

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD
INVESTMENT COMMITTEE**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD INVESTMENT COMMITTEE** and to the general public, that the **INVESTMENT COMMITTEE** held a Special meeting open to the public on **August 25, 2025 at 1:00 p.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Investment Committee may attend either in person or virtually.

The results for the meeting are as follows:

RESULTS			
1:01 p.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
		Pursuant to A.R.S. Section 38-431.03.(A) (2),(3) and (4), the Board may vote to convene in executive session to discuss or consider confidential records exempt by law from public inspection, its position and instruct its attorneys regarding the public body's position regarding contracts that are the subject of negotiations and/or to receive legal advice regarding Item 3. The Board will take action on this item in open session.	
Approved	3.	<u>Request for Proposal for Financial Advisor</u> a. Review recommendation from Solicitation Committee Discussion and possible action.	Morgan Stanley
Heard	4.	<u>Future Agenda Items</u> Information	Chairperson
Heard	5.	<u>Next Investment Committee Meeting: October 6, 2025, 1:00 p.m.</u> Information	Chairperson

1:25 p.m.	6.	<u>Close Session</u>	Chairperson
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For further information or to request reasonable accommodation, please contact the Retirement Office, (602) 534-4400 or TTY: 7-1-1.

August 25, 2025