

**NOTICE OF RESULTS
CITY OF PHOENIX
HEALTH CARE BENEFITS TRUST BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **HEALTH CARE BENEFITS TRUST BOARD** and to the general public, that the **HEALTH CARE BENEFITS TRUST BOARD** held a meeting open to the public on **August 28, 2025, at 2:00 p.m.**

Pursuant to A.R.S. Section 38-431.03 (A) (3) and (4) the Board may vote to convene in Executive Session to consult with the Board's Attorney for legal advice regarding any item on The results of the meeting were as follows:

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RESULTS			
2:01pm	1.	<u>Call to Order</u>	Board Chair
Approved	2.	<u>Approval of Health Care Benefits Trust Board Meeting Minutes</u> a. June 26, 2025 This item is for discussion and possible action	Board Chair
Info Only	3.	<u>Trust Financial and Investment Update</u> a. Investment Portfolio Update Period Ending July 31, 2025 b. Financial Update for Period Ending June 30, 2025 This item is for discussion and information	Finance Staff
Info Only	4.	<u>High-Cost Claimants Summary (Active & Non-Medicare Retirees) January-June 2025</u> This item is for discussion and information	Foster and Foster
Info Only	5.	<u>Experience Report (Active & Non-Medicare Retirees) January-June 2025</u> This item is for discussion and information	Foster and Foster
Info Only	6.	<u>Subrogation Summary January-June 2025</u> This item is for discussion and information	Foster and Foster
Tabled	7.	<u>4th Medical Plan Option</u> This item is for discussion and possible action	HR Staff
NA	8.	<u>Future Agenda Items</u>	Board Chair

No Response	9.	<u>Call to the Public (Limited to 3 minutes per individual)</u>	Board Chair
3:37pm	10.	<u>Adjournment</u>	Board Chair

For further information or to request a reasonable accommodation, please contact Brianna Aceves, Administrative Assistant II, Human Resources Department, Benefits Office at 602-262-7546 or TTY: 7-1-1.

August 28, 2025