

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD
AND
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **Thursday, May 8, 2025 at 9:00 a.m. in the 304 Conference Room (formerly the Adams Street Training Room ASTC) at 304 West Adams Street, Phoenix, AZ 85003.**

The results for the meeting are as follows:

RESULTS			
		CONVENE DCP AND PEHP BOARDS	
9:00 a.m.	1.	Call to Order.	Inger Erickson
Discussed	2.	Staff's Report on General Plan Administration Issues. a) Review DCP/PEHP Quarterly Budget b) NAGDCA Conference Attendance This item is for information and discussion.	Jamie Yagodnik
Discussed	3.	Hyas Group's Review of First Quarter 2025 Performance Reports for Investment Options in the City's 457, 401(a), and PEHP Plans This item is for information and discussion.	Rasch Cousineau, Hyas Group
		The Board may vote to convene in executive session as permitted by A.R.S. Section 38-431.03 (A) (1), (2), (3) and (4) for any of the matters listed in Item(s) 4 & 5 of the agenda.	
Discussed	4.	Hyas Group's On-Watch Recommendation(s): • American Funds EuroPacific Growth – effective 4Q24 This item is for discussion and possible action.	Rasch Cousineau, Hyas Group
Discussed	5.	PEHP/DCP Fees This item is for information and discussion.	Rasch Cousineau, Hyas Group

Discussed	6.	Nationwide Retirement Solutions' Monthly Review of Services Related to the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Matt Gayman and Jim Keeler, Nationwide Retirement Solutions
Discussed	7.	Financial Literacy Month This item is for information and discussion.	Matt Gayman and Jim Keeler, Nationwide Retirement Solutions
		RECESS PEHP BOARD	
		DCP Board Actions	
Approved	8.	Vote to Approve Hyas Group Recommendation to Place American Funds EuroPacific Growth on Watch-effective 4Q24 This item is for discussion and possible action This item is for discussion and action.	Inger Erickson
Approved	9.	Vote to Approve DCP Minutes from the February 13, 2024 Meeting This item is for discussion and possible action.	Inger Erickson
		RECONVENE PEHP BOARD; RECESS DCP BOARD	
		PEHP BOARD ACTIONS	
Approved	10.	Vote to Approve PEHP Fee Change and Related Contract Amendment This item is for discussion and possible action.	Inger Erickson
Approved	11.	Vote to Approve PEHP Minutes from the February 13, 2024 Meeting This item is for discussion and possible action.	Inger Erickson
	12.	Updated Plan Administrative Fee Analysis for the City's PEHP Plan This item is for discussion and possible action.	Inger Erickson
		RECONVENE DCP BOARD FOR JOINT SESSION	
None	13	Future Agenda Items.	Inger Erickson
None	14.	Call to the Public.	Inger Erickson
10:15 a.m.	15.	Adjournment.	Inger Erickson

For further information, please call Jamie Yagodnik, Defined Contribution Coordinator, Retirement Office at (602) 262-1876.

For reasonable accommodations, call (602) 262-7694 as early as possible to coordinate needed arrangements.

May 8, 2025