

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD
AND
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND November 13, 2025 at 9:00 a.m. in the 304 Conference Room (formerly the Adams Street Training Room ASTC) at 304 West Adams St, Phoenix, AZ 85003.**

The results for the meeting is as follows:

RESULTS			
		CONVENE DCP AND PEHP BOARDS	
9:00 a.m.	1.	Call to Order.	David Mathews
Discussed	2.	DCP/PEHP Quarterly Budget Review This item is for information and discussion.	Jamie Yagodnik
Discussed	3.	Nationwide Retirement Solutions' Quarterly Review of Services Related to the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion	Matt Gayman and Jim Keeler, Nationwide Retirement Solutions
Discussed	4.	Fiduciary Consulting Group's Review of Third Quarter 2025 Performance Reports for Investment Options in the City's 457, 401(a), and PEHP Plans This item is for information and discussion.	Rasch Cousineu, Fiduciary Consulting Group
Discussed	5.	Fiduciary Consulting Group's Fund on Watch Recommendations This item is for information and discussion.	Rasch Cousineau Fiduciary Consulting Group
Discussed	6.	Fiduciary Consulting Group's Private Markets Overview This item is for information and discussion.	Rasch Cousineau Fiduciary Consulting Group
		RECESS PEHP BOARD	
		DCP Board Actions	
Discussed	7.	SECURE 2.0 Provisions Overview and Adoption of Related Sections This item is for information and discussion	Rasch Cousineau Fiduciary Consulting Group

		Pursuant to A.R.S. Section 38-431.03(A)(2), (3) and (4) the Board may vote to convene in executive session as permitted by Open Meeting Law for discussion or consultation for legal advice with the attorney or attorneys of the public body for this matter, discussion of records that are confidential in nature and discussion and instruction to attorneys regarding the public body's resolution of pending claims The Board will take an required action in the public session.	
Discussed	8.	Discussion re: Solicitation Recommendation for Investment Consultant Services—RTM RFP 25-001 This item is for discussion.	Scott Steventon
		RECESS PEHP BOARD	
Approved	9.	Approve DCP Minutes from the September 11, 2025, Meeting. This item is for discussion and possible action.	David Mathews
No Vote	10.	Approve Fiduciary Consulting Group's Fund On Watch Recommendations This item is for discussion and possible action.	David Mathews
Approved	11.	Adopted SECURE 2.0 Provisions This item is for discussion and possible action.	David Mathews
		RECONVENE PEHP BOARD; RECESS DCP BOARD	
		PEHP BOARD ACTIONS	
Approved	13.	Approve PEHP Minutes from the September 11, 2025, Meeting. This item is for discussion and possible action.	David Mathews
		RECONVENE DCP BOARD FOR JOINT SESSION	
Approved	14.	Vote to Accept the Recommendation of the Solicitation Committee re: Investment Consultant Services—RTM RFP 25-001	Dave Mathews Scott Steventon
None	15.	Future Agenda Items	David Mathews
None	16.	Call to the Public	
9:55 am	14.	Adjournment.	David Mathews

For further information, please call Jamie Yagodnik, Defined Contribution Coordinator, Retirement Office at (602) 262-1876.

For reasonable accommodations, call (602) 262-7694 as early as possible to coordinate needed arrangements.

June 12, 2025