

**NOTICE OF RESULTS
CITY OF PHOENIX
HEALTH CARE BENEFITS TRUST BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **HEALTH CARE BENEFITS TRUST BOARD** and to the general public, that the **HEALTH CARE BENEFITS TRUST BOARD** held a meeting open to the public on **November 20, at 2 p.m.**

Pursuant to A.R.S. Section 38-431.03 (A) (3) and (4) the Board may vote to convene in Executive Session to consult with the Board's Attorney for legal advice regarding any item on The results of the meeting were as follows:

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RESULTS			
2:03pm	1.	<u>Call to Order</u>	Board Chair
Approved w/ Corrections	2.	<u>Approval of Health Care Benefits Trust Board Meeting Minutes</u> a. October 23, 2025 This item is for discussion and possible action	Board Chair
	3.	<u>Blue Cross Blue Shield Annual Performance Review</u> This item is for discussion and information	Blue Cross Blue Shield
Info only	4.	<u>Trust Financial and Investment Update</u> a. Investment Portfolio Update Period Ending October 31, 2025 b. Financial Update for Period Ending September 30, 2025 This item is for discussion and information	Finance Staff
Info only	5.	<u>High-Cost Claimants Summary (Active & Non-Medicare Retirees) January-September 2025</u> This item is for discussion and information	Foster and Foster
Info only	6.	<u>Experience Report (Active & Non-Medicare Retirees) January-September 2025</u> This item is for discussion and information	Foster and Foster
Approved	7.	<u>Proposed 2026 board schedule</u> This item is for discussion and possible action	HR Staff

Approved for June and February	8.	<u>Travel for Public Plan Trustees Institute—Level II</u> This item is for discussion and possible action	HR Staff
NA	9.	<u>Future Agenda Items</u>	Board Chair
No Response	10.	<u>Call to the Public (Limited to 3 minutes per individual)</u>	Board Chair
3:34pm	11.	<u>Adjournment</u>	Board Chair

For further information or to request a reasonable accommodation, please contact Brianna Aceves, Administrative Assistant II, Human Resources Department, Benefits Office at 602-262-7546 or TTY: 7-1-1.

November 18, 2025