

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD
INVESTMENT COMMITTEE**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD INVESTMENT COMMITTEE** and to the general public, that the **INVESTMENT COMMITTEE** held a meeting open to the public on **October 6, 2025 at 1:00 p.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Investment Committee may attend either in person or virtually.

The results for the meeting are as follows:

RESULTS			
1:00 p.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approve Investment Committee Meeting Minutes</u> a. August 18, 2025 b. August 25, 2025 Discussion and possible action.	Chairperson
Approved	4.	<u>Meketa Investment Group</u> a. Bank Loans Benchmark Change and Recommendation Discussion and possible action	Meketa Staff
Approved	5.	<u>Aksia</u> a. FOCUS III Investment Recommendation Discussion and possible action	Aksia Staff
Heard	6.	<u>PIMCO Funds Update</u> Discussion and possible action	PIMCO
Heard	7.	<u>Future Agenda Items</u> Information	Chairperson

Heard	8.	<u>Next Investment Committee Meeting: November 3, 2025, 1:00 p.m.</u> Information	Chairperson
1:28 p.m.	9.	<u>Close Session</u>	Chairperson

For further information or to request reasonable accommodation, please contact the Retirement Office, (602) 534-4400 or TTY: 7-1-1.

October 7, 2025