

RESULTS
CITY OF PHOENIX EMPLOYEES RETIREMENT BOARD
CHARTER AMENDMENTS/POLICIES & PROCEDURES COMMITTEE

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD, CHARTER AMENDMENTS/ POLICIES & PROCEDURES COMMITTEE** and to the general public, that the **CHARTER AMENDMENTS/POLICIES & PROCEDURES COMMITTEE (CAPP)** held a virtual meeting open to the public on **February 20, 2026, at 9:00 a.m.**

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Vital
None	2.	<u>Call to the Public</u> Information	Chairperson Vital
Approved	3.	<u>Approval of Charter Amendments/Policies & Procedures Committee (CAPP) Meeting Minutes of January 21, 2025.</u> Discussion and possible action	Chairperson Vital
Approved as Amended	4.	<u>Consideration of Proposed Revisions to Policy 53 – Age Verification – Proof Required and Policy 143 – Member and Beneficiary' Documentary Proof of Birth Shall Be On File</u> Discussion and possible action	Scott Steventon
Approved	5.	<u>Consideration of Proposed Revisions to Policy 71 – Accumulated Contributions Refunds – Delay Period in Response to Audit Recommendation</u> Discussion and possible action	Scott Steventon
Approved	6.	<u>Consideration of Proposed Revisions to Policy 86 – Unclaimed Retirement Contributions in Response to Audit Recommendation</u> Discussion and possible action	Scott Steventon
Approved	7.	<u>Consideration of Proposed Revisions to Policy 153 – Domestic Relations Orders (Requirements)</u>	Scott Steventon

		Discussion and possible action	
Approved	8.	<u>Consideration of Proposed Revisions to Policy 154 – Investment and Asset Allocation Policy</u> Discussion and possible action	Scott Steventon
Approved	9.	<u>Consideration of Proposed Revisions to Policy 155 – Adoption of Actuarial Equivalency Factors</u> Discussion and possible action	Scott Steventon
Heard	10.	<u>Future Agenda Items</u> Informational	Chairperson Vital
9:15 a.m.	11.	<u>Close Session</u>	Chairperson Vital

For further information or to request reasonable accommodation, please contact Scott Steventon, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

February 20, 2026