

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **April 2, 2026 at 9:00 a.m.** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The results for the meeting are as follows:

RESULTS			
9:01 a.m.	1.	<u>Call to Order</u>	Chairperson
None	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – March 5, 2026 Discussion and possible action	Chairperson
		Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position with regard to item 4. The Board will take action on this item in open session.	
Discussed	4.	<u>Retirement Key Positions</u> Discussion and possible action	HR Staff
Approved	5.	<u>Request to Extend Agreement with GRS</u> Discussion and possible action	Scott Steventon

Approved	6.	<u>Request to Extend Agreement with Aksia</u> Discussion and possible action	Scott Steventon
Discussed	7.	<u>Administrators Report</u> Discussion and possible action	Scott Steventon
Discussed	8.	<u>Excess Benefit Arrangement (EBA) Quarterly Report – Dec. 31, 2025</u> Discussion and possible action	Scott Steventon
Discussed	9.	<u>Refunds through March 20, 2026</u> Discussion and possible action	Scott Steventon
Discussed	10.	<u>Report of March 2026 Retirees and Payroll</u> Discussion and possible action	Scott Steventon
Approved	11.	<u>Consideration of Bills to be Paid, Service Purchases, and Service Transfers</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> 1. Aksia – Real Estate Consulting Services February 2026 \$11,188.08 2. Callan LLC – Period ending 2/28/26 \$19,791.67 3. LRS – Annual Hosting for PensionGold Version 3 – 4/1/26 to 3/31/27 \$139,201.20 4. LRS – SendGrid email relay fees 4/1/26 to 3/31/27 \$1,349.40 5. LRS – Consulting Advance \$31,000.00 6. Gabriel, Roeder, Smith & Company – February 2026 \$5,600.00	Chairperson

		<u>Investment Bills</u> 1. N/A b. <u>Consideration of Buyback of Previous COPERs Service</u> 1. N/A c. <u>Consideration of Service Transfers FROM COPERs to Arizona State Retirement Systems (ASRS)</u> 1. N/A d. <u>Consideration of Service Transfers FROM Arizona State Retirement System (ASRS) to COPERs</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. N/A Discussion and possible action	
Discussed	12.	<u>Future Agenda Items</u> Information	Chairperson
Discussed	13.	<u>Next Board Meeting – May 7, 2026 at 9:00 a.m.</u> Information	Chairperson
10:00 a.m.	14.	<u>Close Session</u>	Chairperson

For further information, and/or reasonable accommodation, please call the Retirement Office at (602) 534-4400 (7-1-1 Friendly).

April 2, 2026