

**RESULTS OF PUBLIC MEETING
PHOENIX COMMUNITY DEVELOPMENT
AND INVESTMENT CORPORATION
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION, BOARD OF DIRECTORS**, and to the general public, that the **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION, BOARD OF DIRECTORS** held a meeting open to the public on **March 26, 2026, at 11:40 a.m.**

The results for the meeting are as follows:

Board of Directors Meeting

12:05 p.m.

Call to Order

APPROVED

- 1. Approval of Board of Directors Meeting Minutes.**
 - a. January 29, 2026 – Regular Session

APPROVED

- 2. Vallarta II NMTC Deployment Project.** Presentation, discussion, and possible action to approve the transaction for the Vallarta II project.

APPROVED

- 3. Goodwill of Central & Northern Arizona (GCNA) NMTC Deployment Project.** Presentation, discussion, and possible action to approve the transaction for the GCNA project.

APPROVED

- 4. NMTC Financing Policies and Procedures.** Presentation, discussion, and possible action to approve the amended NMTC Financing Policies and Procedures.

APPROVED

- 5. TRG Multi-Family Affordable Housing Loan Request.** Presentation, discussion, and possible action to approve a loan request from TRG Arizona Development.

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| APPROVED | 6. The Moreland Phase II Multi-Family Affordable Housing Loan Request.
Presentation, discussion, and possible action to approve a loan request from Brinshore Development and City of Phoenix. |
| APPROVED | 7. Operating Budget for Fiscal Year 2026. Presentation, discussion, and possible action to approve the amended Operating Budget for the fiscal year beginning January 1, 2026. |
| APPROVED | 8. Operating Reserve for Fiscal Year 2026. Presentation, discussion, and possible action to approve the Operating Reserve for the fiscal year beginning January 1, 2026. |
| APPROVED | 9. Board of Directors Appointment. Presentation, discussion and possible action to appoint a member to the Board of Directors as recommended by the Nominating Committee. |
| APPROVED | 10. Advisory Board Appointments. Presentation, discussion and possible action to appoint members to the Advisory Board as recommended by the Nominating Committee. |
| APPROVED | 11. Board of Directors Reappointments. Presentation, discussion and possible action to reappoint members to the Board of Directors as recommended by the Nominating Committee. |
| TABLED | 12. Appointment of Vice Chair. |
| DISCUSSION HELD | 13. March 5, 2026, Letter re: Accountability for PCDIC and Public Funds. Discussion and consultation regarding March 5, 2026, Letter regarding Accountability for PCDIC and Public Funds, subject to Executive Session per A.R.S. §38-431.03(A)(3). |
| NO COMMENTS | 14. Chairman's Report. |
| NO COMMENTS | 15. Request for Future Board Agenda Items. |
| 1:16 p.m. | Adjournment. |

Date Posted: March 27, 2026