

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **May 7, 2026 at 9:00 a.m.** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The results for the meeting are as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson
None	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – April 2, 2026 Discussion and possible action	Chairperson
Approved	4.	<u>City of Phoenix Employees Retirement System (COPERS) Board Election Schedule</u> Discussion and possible action	Chairperson
Approved	5.	<u>Additional Investment Consulting Services to the Board</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>Administrators Report</u> Discussion and possible action	Scott Steventon
Discussed	7.	<u>Quarterly Budget Update and Performance Statistics</u> Information and discussion	Scott Steventon

Discussed	8.	<u>Refunds through April 15, 2026</u> Information and possible action	Scott Steventon
Discussed	9.	<u>Report of April 2026 Retirees and Payroll</u> Information and possible action	Scott Steventon
Approved	10.	<u>Consideration of Bills to be Paid, Service Purchases, and Service Transfers</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> 1. Aksia – Real Estate Consulting Services for March 2026 \$11,188.08 2. Callan LLC – Fund Sponsor Consulting Retainer for period ending 3/31/26 \$19,791.67 3. Gabriel, Roeder, Smith & Company – Pension Equalization Program Letter \$1,800.00 4. Gravity – Base Platform, ACFR Automation \$10,422.00 <u>Investment Bills</u> 1. LSV Asset Management – 10/1/25 to 12/31/25 \$1,460,272.00 2. J.P. Morgan Asset Management – Strat Prop Fund Fee for period ending 12/31/25 \$127,276.03 3. LSV Asset Management – 1/1/26 to 3/31/26 \$275,369.00 4. Longfellow Investment Management Co. – 1/1/26 to 3/31/26 \$61,750.00	Chairperson

		5. Driehaus Capital Management – \$64,771.00 Int'l Small Cap Growth Fund – Qtr Ending March 2026 b. <u>Consideration of Buyback of Previous COPERS Service</u> 1. Camarena, Jose c. <u>Consideration of Service Transfers FROM COPERS to Arizona State Retirement Systems (ASRS)</u> 1. Balsley, Heather 2. Buller, Zachary T. 3. Verdugo, Fred d. <u>Consideration of Service Transfers FROM Arizona State Retirement System (ASRS) to COPERS</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Bordelon, Jake Discussion and possible action	
Discussed	11.	<u>Future Agenda Items</u> Information	Chairperson
Heard	12.	<u>Next Board Meeting – June 4, 2026 at 9:00 a.m.</u> Information	Chairperson
9:12 a.m.	13.	<u>Close Session</u>	Chairperson

For further information, and/or reasonable accommodation, please call the Retirement Office at (602) 534-4400 (7-1-1 Friendly).

April 30, 2026