



# **City of Phoenix**

**September 2025**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

## FINANCE DEPARTMENT

### FINANCIAL ACCOUNTING & REPORTING DIVISION

September 30, 2025

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2025-26. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

#### **Expenditures by Program**

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

#### **Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

#### **Financial Schedules**

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Kathleen Gitkin  
**Chief Financial Officer**

Jodi Nicholson  
**Deputy Finance Director**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

February 5, 2026

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **September 2025** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 6, 2025.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook  
City Auditor

# City of Phoenix

## Monthly Financial Report

### September 2025

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**Notes:**

**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.

*Expected* - Actual vs budget variance within 1% positive or negative.

*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.

*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

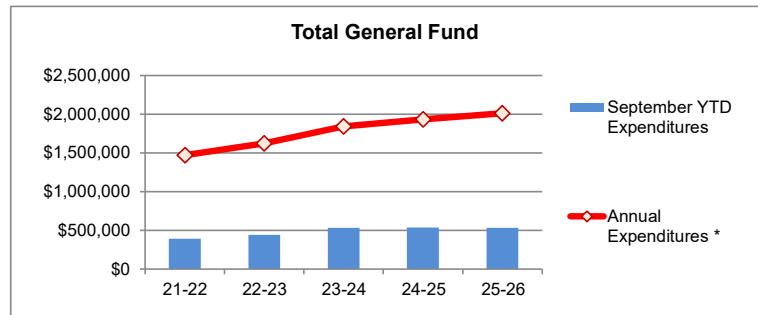


### Total General Fund Expenditures

Fiscal Year	September	Annual Expenditures *	% of Annual Expenditures
	YTD Expenditures		
21-22	392,207	1,470,251	26.7%
22-23	441,979	1,623,808	27.2%
23-24	535,347	1,844,878	29.0%
24-25	538,266	1,936,514	27.8%
25-26	531,392	2,012,994	26.4%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2025-26 budgeted general fund expenditures are 3.9% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through September are 1.3% lower than the same period in fiscal year 2024-25. The decrease is due to lower professional services and rents in fiscal year 2025-26.

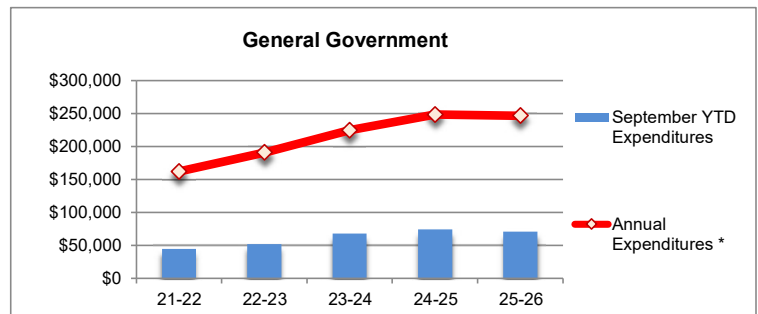
General fund expenditures increased 5.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 10.4% from 2022-23 over 2021-22 fiscal results.

### General Government

Fiscal Year	September	Annual Expenditures *	% of Annual Expenditures
	YTD Expenditures		
21-22	44,696	161,907	27.6%
22-23	51,836	190,945	27.1%
23-24	67,809	224,802	30.2%
24-25	74,153	248,524	29.8%
25-26	70,951	246,694	28.8%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2025-26 budgeted general fund expenditures are 0.7% lower than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through September are 4.3% lower than the same period in fiscal year 2024-25. The decrease is in Information Technology.

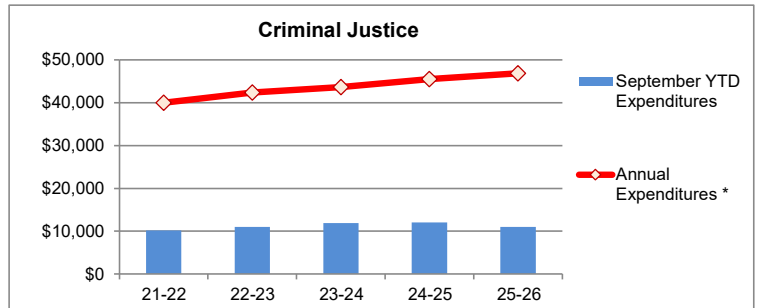
General fund expenditures increased 10.6% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 17.7% from 2023-24 over 2022-23 and an increase of 17.9% from 2022-23 over 2021-22 fiscal results.

### Criminal Justice

Fiscal Year	September	Annual Expenditures *	% of Annual Expenditures
	YTD Expenditures		
21-22	10,176	40,008	25.4%
22-23	10,963	42,361	25.9%
23-24	11,914	43,661	27.3%
24-25	12,023	45,565	26.4%
25-26	11,035	46,847	23.6%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2025-26 budgeted general fund expenditures are 2.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through September are 8.2% lower than the same period in fiscal year 2024-25.

General fund criminal justice expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 3.1% from 2023-24 over 2022-23 and an increase of 5.9% from 2022-23 over 2021-22 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

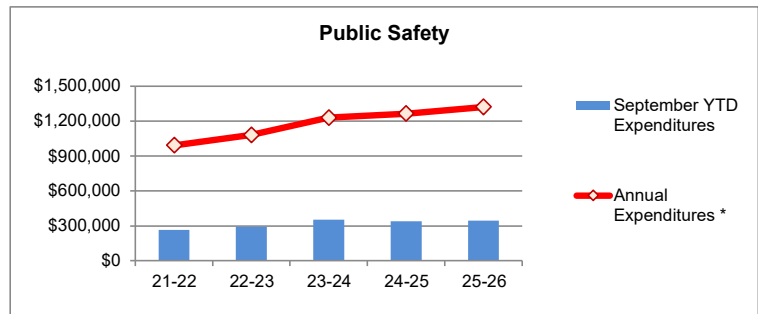


### Public Safety

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	264,946	992,648	26.7%
22-23	292,087	1,082,562	27.0%
23-24	352,296	1,230,311	28.6%
24-25	338,552	1,264,947	26.8%
25-26	345,937	1,321,130	26.2%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2025-26 budgeted general fund public safety expenditures are 4.4% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund public safety expenditures through September are 2.2% higher than the same period in fiscal year 2024-25.

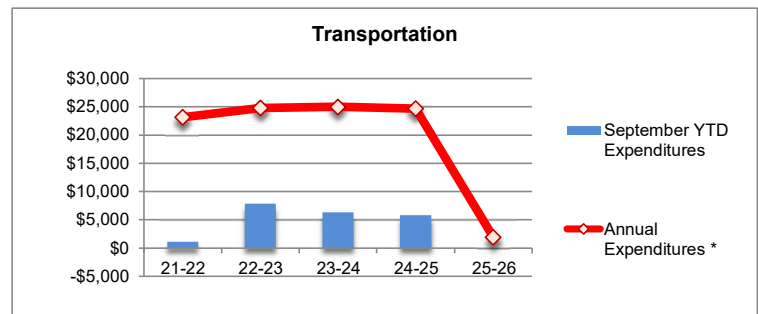
General fund public safety expenditures increased 2.8% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 9.1% from 2022-23 over 2021-22 fiscal results.

### Transportation

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	1,141	23,166	4.9%
22-23	7,863	24,827	31.7%
23-24	6,337	25,006	25.3%
24-25	5,807	24,687	23.5%
25-26	(22)	1,902	-1.2%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Transportation expenditures include costs associated with public transit, street maintenance, and repair. Prior to fiscal year 2018-19, the Street Transportation Department charged these expenses to the general fund, with a portion subsequently transferred to the Arizona Highway User Revenue (AHUR) fund. Beginning in fiscal year 2018-19, the department revised its funding approach by charging the majority of expenditures directly to AHUR, while allocating a smaller portion to the general fund.

In fiscal year 2025-26, the department continues to charge most expenses to AHUR; however, the portion previously transferred to the general fund is now transferred to the Transportation 2050 fund. As a result, budgeted general fund transportation expenditures for fiscal year 2025-26 are 92.4% lower than fiscal year 2024-25 actuals, reflecting this shift in cost allocation. Actual general fund transportation expenditures through September 2025 are 100.4% lower than the same period in fiscal year 2024-25, primarily due to the timing of expenditure recording.

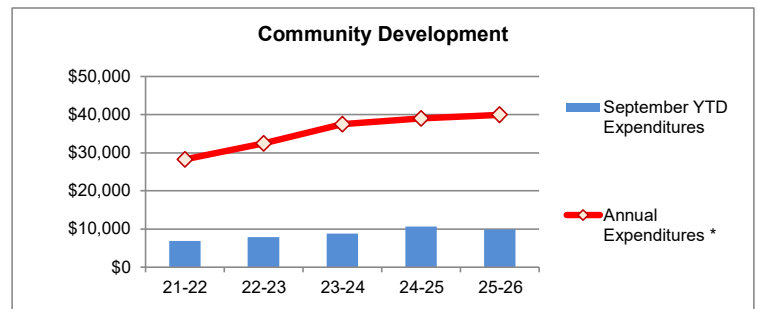
General fund transportation expenditures decreased 1.3% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 0.7% from 2023-24 over 2022-23 and an increase of 7.2% from 2022-23 over 2021-22 fiscal results.

### Community Development

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	6,892	28,225	24.4%
22-23	7,860	32,420	24.2%
23-24	8,849	37,484	23.6%
24-25	10,709	38,991	27.5%
25-26	9,881	39,949	24.7%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2025-26 budgeted general fund community development expenditures are 2.5% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community development expenditures through September are 7.7% lower than the same period in fiscal year 2024-25 primarily due to higher personal services and miscellaneous contractals.

General fund community development expenditures increased 4.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 14.9% from 2022-23 over 2021-22 fiscal results.

## General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



### Community Enrichment

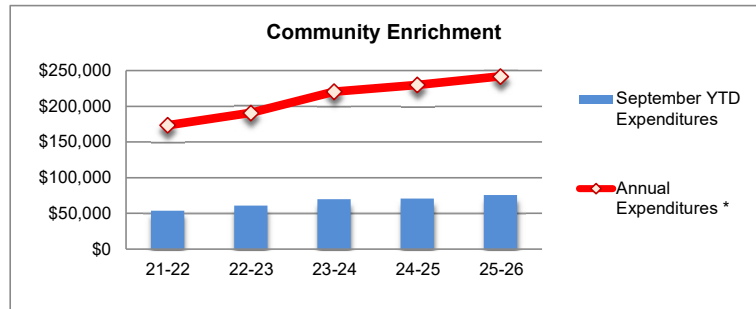
Fiscal Year	September	Annual	% of Annual
	YTD Expenditures		
21-22	53,800	173,631	31.0%
22-23	60,906	190,780	31.9%
23-24	70,152	220,465	31.8%
24-25	71,018	230,064	30.9%
25-26	76,043	241,870	31.4%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action

Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2025-26 budgeted general fund community enrichment expenditures are 5.1% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community enrichment expenditures through September are 7.1% higher than the same period in fiscal year 2024-25. The anticipated increase is due to higher contractual services related to parking management and homeless services in fiscal year 2025-26.

General fund community enrichment expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 9.9% from 2022-23 over 2021-22 fiscal results.

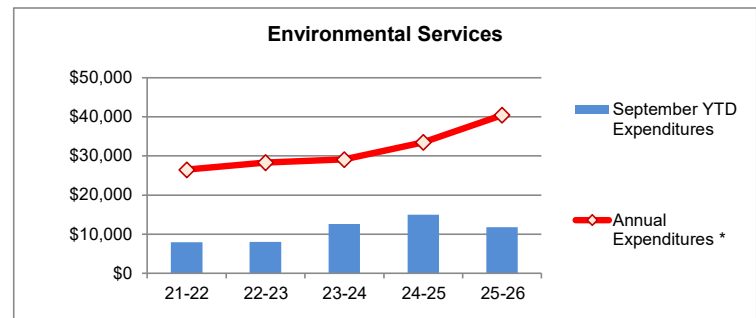


### Environmental Services

Fiscal Year	September	Annual	% of Annual
	YTD Expenditures		
21-22	7,920	26,508	29.9%
22-23	7,993	28,329	28.2%
23-24	12,582	29,088	43.3%
24-25	14,996	33,461	44.8%
25-26	11,800	40,435	29.2%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2025-26 budgeted general fund environmental service expenditures are 20.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund environmental service expenditures through September are 21.3% lower than the same period in fiscal year 2024-25.

General fund environmental service expenditures increased 15.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 2.7% from 2023-24 over 2022-23 and an increase of 6.9% from 2022-23 over 2021-22 fiscal results.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

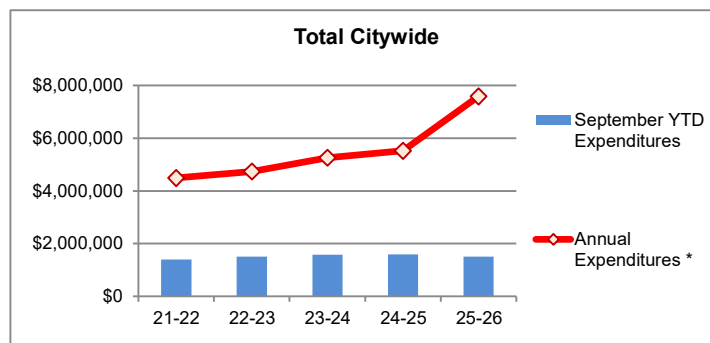


### Total Citywide Operating

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	1,394,754	4,488,949	31.1%
22-23	1,509,030	4,737,610	31.9%
23-24	1,578,087	5,258,576	30.0%
24-25	1,586,966	5,517,926	28.8%
25-26	1,502,349	7,587,328	19.8%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



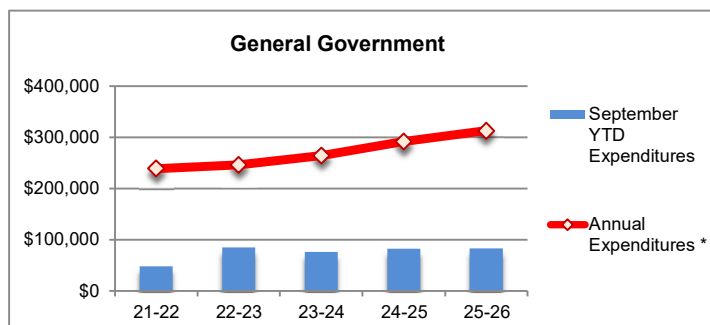
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA, the budget for fiscal year 2025-26 anticipates an increase of 37.5% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 5.3% lower than the same period in the prior fiscal year.

### General Government

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	47,890	238,925	20.0%
22-23	84,614	246,244	34.4%
23-24	76,132	264,112	28.8%
24-25	82,884	291,573	28.4%
25-26	82,989	312,721	26.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



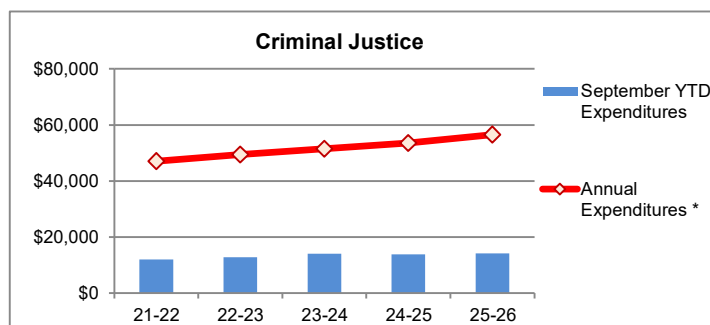
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2025-26 anticipates an increase of 7.3% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 0.1% higher than the same period in the prior fiscal year.

### Criminal Justice

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	11,944	47,054	25.4%
22-23	12,753	49,422	25.8%
23-24	13,991	51,475	27.2%
24-25	13,724	53,537	25.6%
25-26	14,160	56,564	25.0%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2025-26 anticipates an increase of 5.7% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 3.2% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

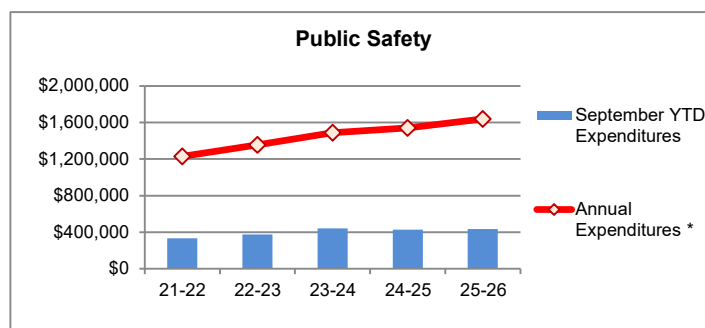


### Public Safety

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	330,645	1,228,901	26.9%
22-23	376,428	1,354,421	27.8%
23-24	440,361	1,487,934	29.6%
24-25	426,821	1,540,015	27.7%
25-26	432,677	1,638,372	26.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



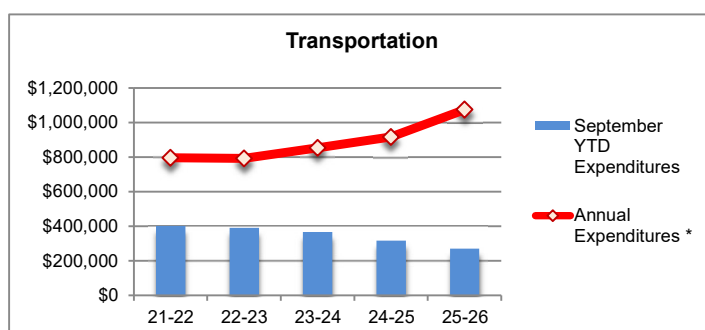
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2025-26 anticipates an increase of 6.4% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 1.4% higher than the same period in the prior fiscal year.

### Transportation

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	402,672	797,084	50.5%
22-23	391,017	792,941	49.3%
23-24	367,092	853,535	43.0%
24-25	317,087	916,686	34.6%
25-26	270,629	1,075,172	25.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



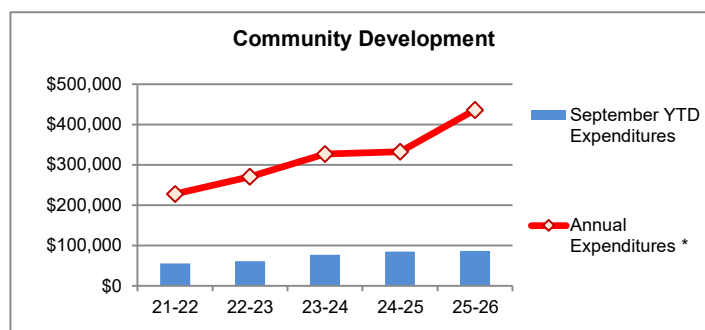
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2025-26 anticipates an increase of 17.3% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 14.7% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown.

### Community Development

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	56,056	227,960	24.6%
22-23	61,478	270,479	22.7%
23-24	77,491	327,281	23.7%
24-25	84,899	332,866	25.5%
25-26	86,864	436,543	19.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2025-26 anticipates an increase of 31.1% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 2.3% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

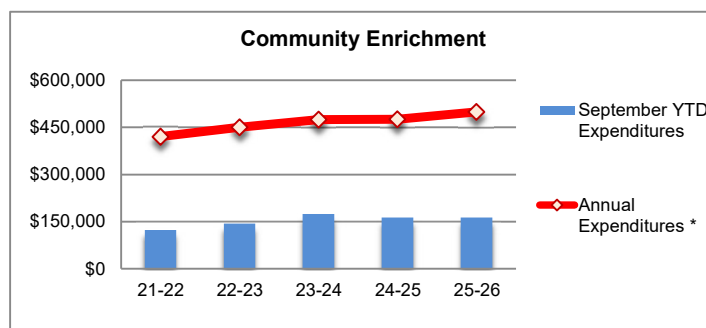


### Community Enrichment

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	124,178	420,501	29.5%
22-23	143,375	450,218	31.8%
23-24	174,557	474,707	36.8%
24-25	162,732	475,390	34.2%
25-26	162,487	499,159	32.6%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



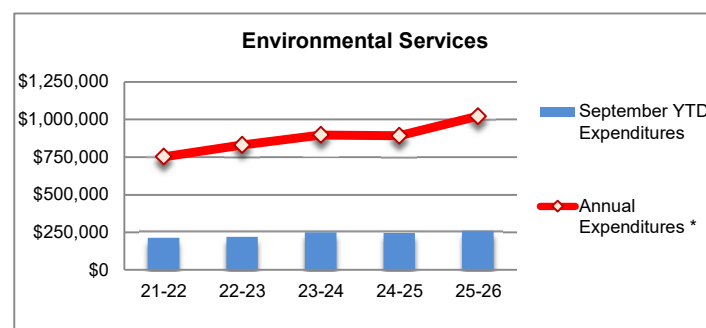
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2025-26 anticipates an increase of 5.0% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 0.2% lower than the same period in the prior fiscal year.

### Environmental Services

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	212,806	752,386	28.3%
22-23	220,285	830,101	26.5%
23-24	250,970	897,028	28.0%
24-25	246,044	891,531	27.6%
25-26	259,218	1,021,461	25.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



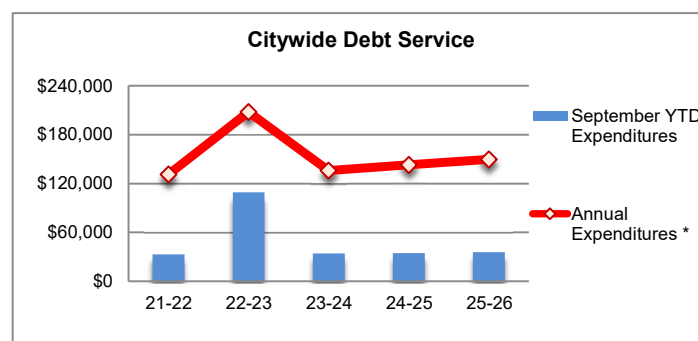
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2025-26 anticipates an increase of 14.6% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through September are 5.4% higher than the same period in the prior fiscal year.

### Citywide Debt Service Expenditures

Fiscal Year	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	32,855	131,081	25.1%
22-23	109,353	207,854	52.6%
23-24	34,000	136,000	25.0%
24-25	34,308	142,806	24.0%
25-26	35,714	149,538	23.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

**Expected**



Citywide debt service expenditures include general obligation debt service and payments on loans from direct borrowings. Citywide debt service expenditures budget for fiscal year 2025-26 has an increase of 4.7% over fiscal year 2024-25 actuals in total operating expenditures. Actual debt service expenditures through September 2025 are 4.1% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

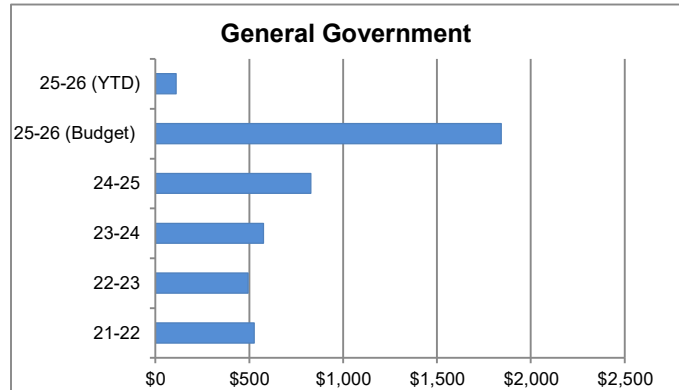


	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>General Government</b>	\$ 525,852	\$ 494,744	\$ 576,065	\$ 828,130	\$ 1,842,175	\$ 109,819

### Discussion:

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million for design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, the City has budgeted \$100 million for contingencies.



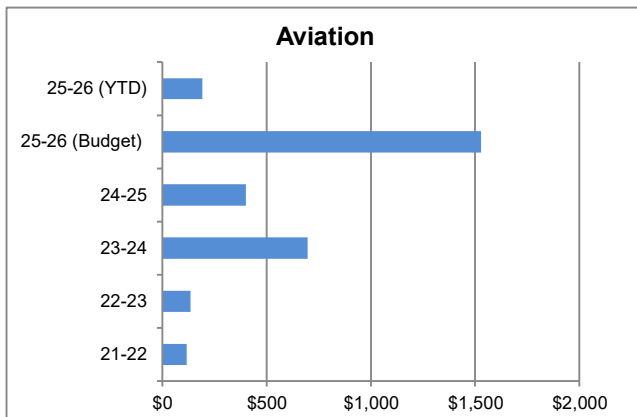
Major projects budgeted for in fiscal year 2023-24 included \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, the City has budgeted \$100 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included \$158 million for major streets and bridges projects, \$142 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$115 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$18 million for affordable housing construction. Additionally, the City has budgeted \$78 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include \$117 million for Light Rail extension, construction, right-of-way and acquisition of property, \$102 million for major street construction, \$63 million to purchase standard buses, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$22 million for affordable housing construction. Additionally, the City has budgeted \$124 million for contingencies.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>Aviation</b>	\$ 115,395	\$ 134,479	\$ 695,968	\$ 399,599	\$ 1,528,407	\$ 190,756

### Discussion:



Major projects budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million on new Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million on new Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air cargo apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate taxiway at Phoenix Deer Valley Airport, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the north side of Phoenix Sky Harbor Airport. Additionally, the City has budgeted \$176 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included \$315 million for concourse construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air cargo apron. Additionally, the City has budgeted \$377 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included \$121 million for Terminal 4 infrastructure modernization, \$3 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air cargo building modifications. Additionally, the City has budgeted \$367 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include \$156 million for Terminal 3 North construction at Phoenix Sky Harbor, \$86 million for Terminal 3 North processor improvement, \$70 million for Phoenix Sky Train replacement cars, \$36 million for Terminal 3 North design and construction of new apron, and \$28 million to reconstruct a section of taxiway at Sky Harbor. Additionally, the City has budgeted \$720 million for contingencies.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>Phoenix Convention Center</b>	\$ 84,751	\$ 112,717	\$ 29,306	\$ 53,287	\$ 28,583	\$ 6,636

### Discussion:

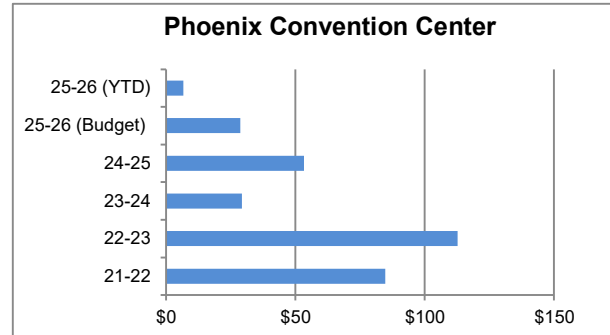
Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

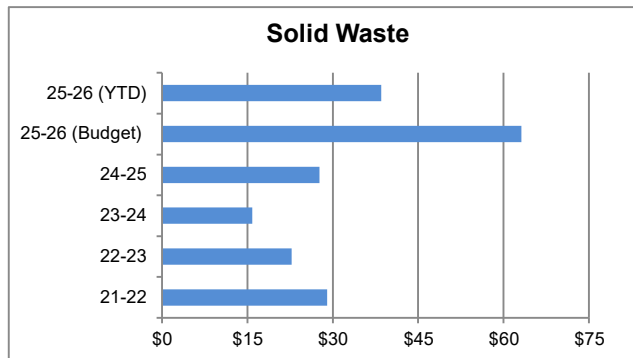
Major projects budgeted for in fiscal year 2023-24 included \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 included \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2025-26 include \$7 million to design and construct the second phase of building and garage renovations at 100 West Washington Street, \$5 million to operate a real time crime/operations center at 100 West Washington Street, \$5 million for Symphony Hall theatrical venue improvements, and \$4 million to upgrade the Herberger Theater speaker system.



	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>Solid Waste</b>	\$ 28,986	\$ 22,723	\$ 15,838	\$ 27,634	\$ 63,121	\$ 38,480



### Discussion:

Major projects budgeted for in fiscal year 2021-22 included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City has budgeted \$2.5 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City has budgeted \$10 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City has budgeted \$2 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include \$26 million for vehicle replacement, \$20 million to excavate and line Cell 2, and ongoing maintenance at the State Route 85 Landfill. Additionally, the City has budgeted \$2 million for contingencies.

## Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>Wastewater</b>	\$ 182,710	\$ 147,620	\$ 261,604	\$475,406	\$ 369,656	\$ 10,968

### Discussion:

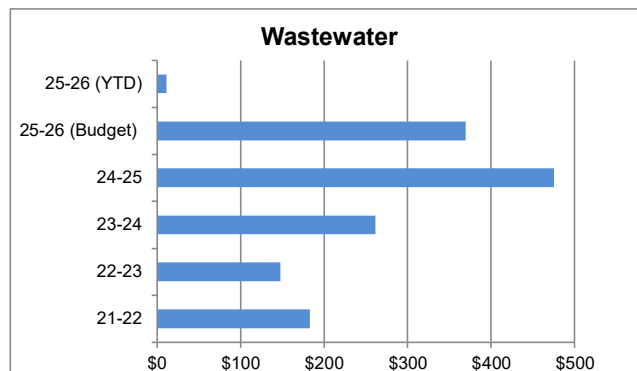
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on lift stations, \$33.2 million on Dixileta Dobbins North gravity sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million for 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for sewer relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million for 23rd Ave Grit Basin replacement, \$9 million to rehabilitate small sewers citywide, \$5 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North gravity sewer. In addition, the City has budgeted \$165 million for contingencies.

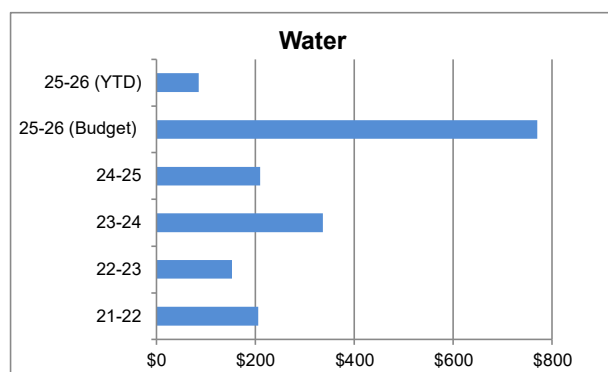
Major projects budgeted for in fiscal year 2023-24 included \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View impact fee area, and \$11 million for the Northwest Wastewater gravity sewer. In addition, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. In addition, the City has budgeted \$56 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include \$48 million to design and construct a new North Gateway Advanced Water Reclamation Plant, \$38 million to replace and rehabilitate Plant 1A at 91st Ave, \$24 million to rehabilitate or replace large diameter sewers, \$24 million to rehabilitate equipment at Cave Creek, and \$21 million to rehabilitate small diameter sewers Citywide.



	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
<b>Water</b>	\$ 205,485	\$ 152,431	\$ 336,287	\$209,053	\$ 770,317	\$ 85,426



### Discussion:

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant (WTP), \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the southern/northern water growth projects for growth-related water infrastructure, \$22 million at Deer Valley Water Treatment Plant (DVWTP) to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground aquifer water storage, \$12 million on booster pump stations, \$12 million on remote facilities rehab and replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to acquire additional water resources. Additionally, the City has budgeted \$105 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City has budgeted \$105 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the northern/southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City has budgeted \$64 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include \$60 million for Colorado River system conservation, \$48 million for the design and construction of a new North Gateway advanced water purification facility, \$40 million for infrastructure construction in the southern development impact fee area, \$40 million to design and construct new groundwater supply wells, and \$38 million for water services assessment replacements.

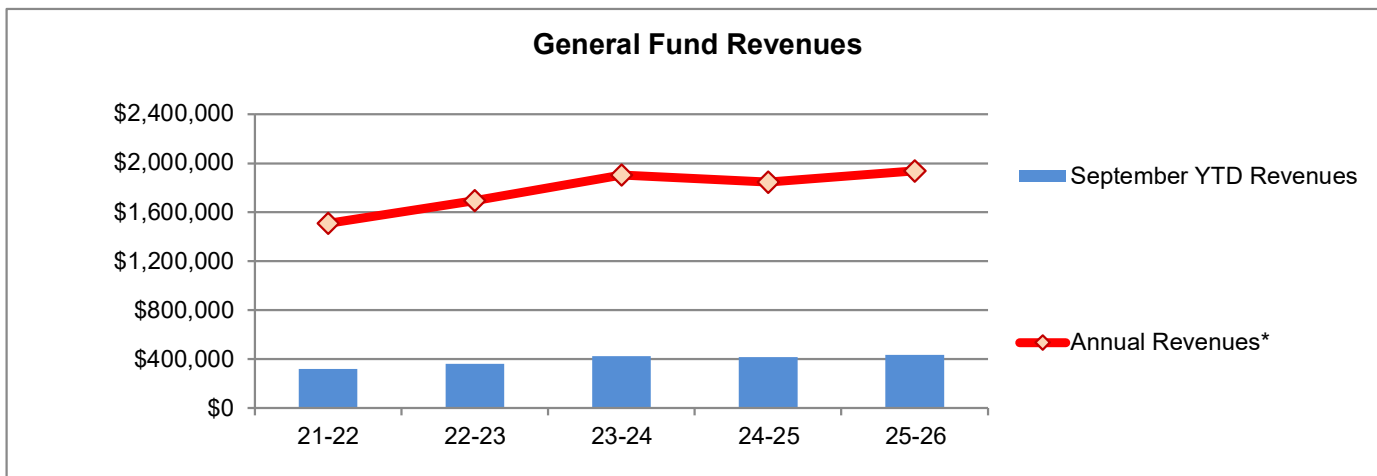


# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

## General Fund Total Operating Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	September YTD Revenues	Annual Revenues*	% of Annual Revenues
21-22	318,115	1,508,526	21.1%
22-23	361,278	1,695,886	21.3%
23-24	425,035	1,905,441	22.3%
24-25	414,274	1,845,963	22.4%
25-26	432,992	1,936,858	22.4%

\* For prior years - total actual revenues, for current year - total approved budget

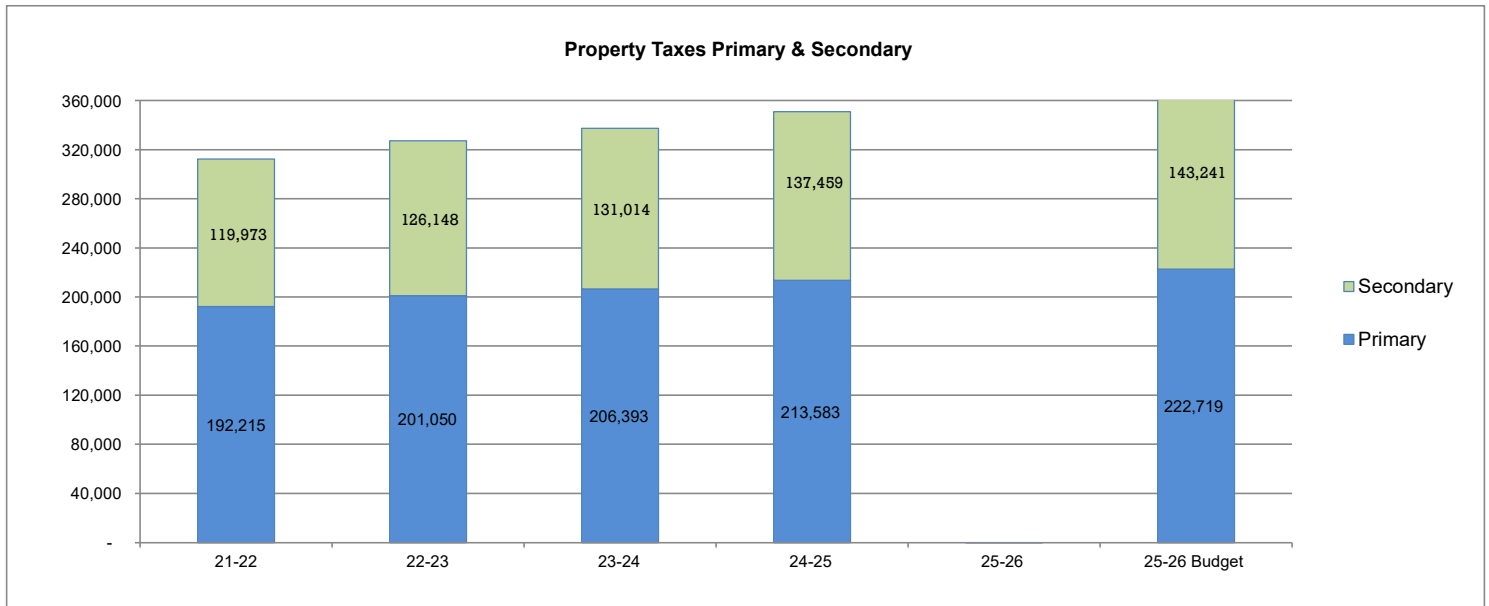
### Year to Date Performance Status

**Expected**

Fiscal year 2025-26 general fund operating revenues are budgeted to increase 4.9% over prior year actuals. Actual revenues through September are 4.5% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

## Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25	351,042	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	42,106	75,634	213,583	137,459
25-26	(61)	(1,883)	1,329	493	-	-	-	-	-	-	-	-	-	(42)	(19)
25-26 Budget	365,961	(1,806)	1,542	1,316	31,349	103,468	53,053	19,321	8,131	12,039	15,375	72,222	49,951	222,719	143,241

Note: Monthly budget amount for 25-26 is the average % of last 3 fiscal years of the total actual amount.

### Year to Date Performance Status

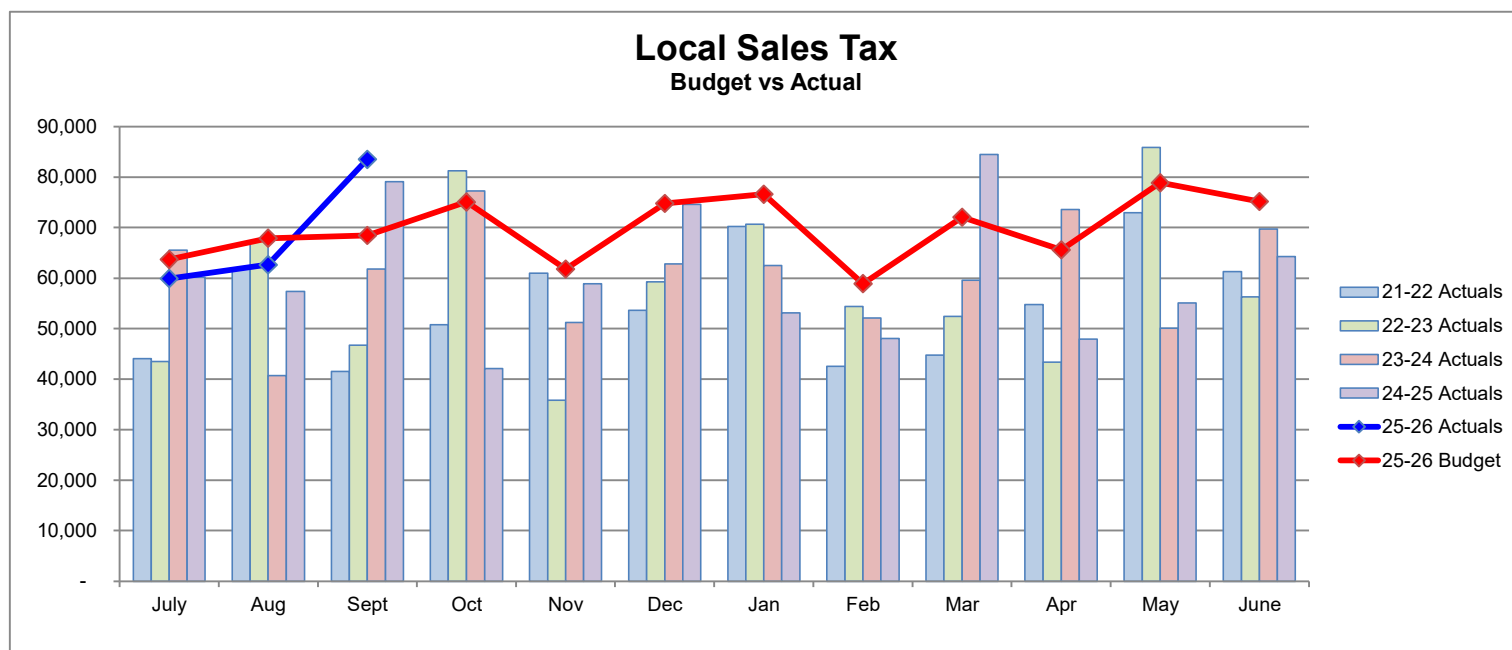
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.2% in fiscal year 2025-26 over fiscal year 2024-25 actuals.

## Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	44,048	61,805	41,516	147,369	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	157,586	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	168,019	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	79,085	196,572	42,062	58,899	74,602	53,127	48,011	84,517	47,949	55,089	64,286
25-26	59,918	62,668	83,526	206,112	-	-	-	-	-	-	-	-	-
25-26 Budget	63,712	67,889	68,455	200,056	75,105	61,834	74,784	76,637	58,887	72,063	65,634	78,878	75,170

### Year to Date Performance Status

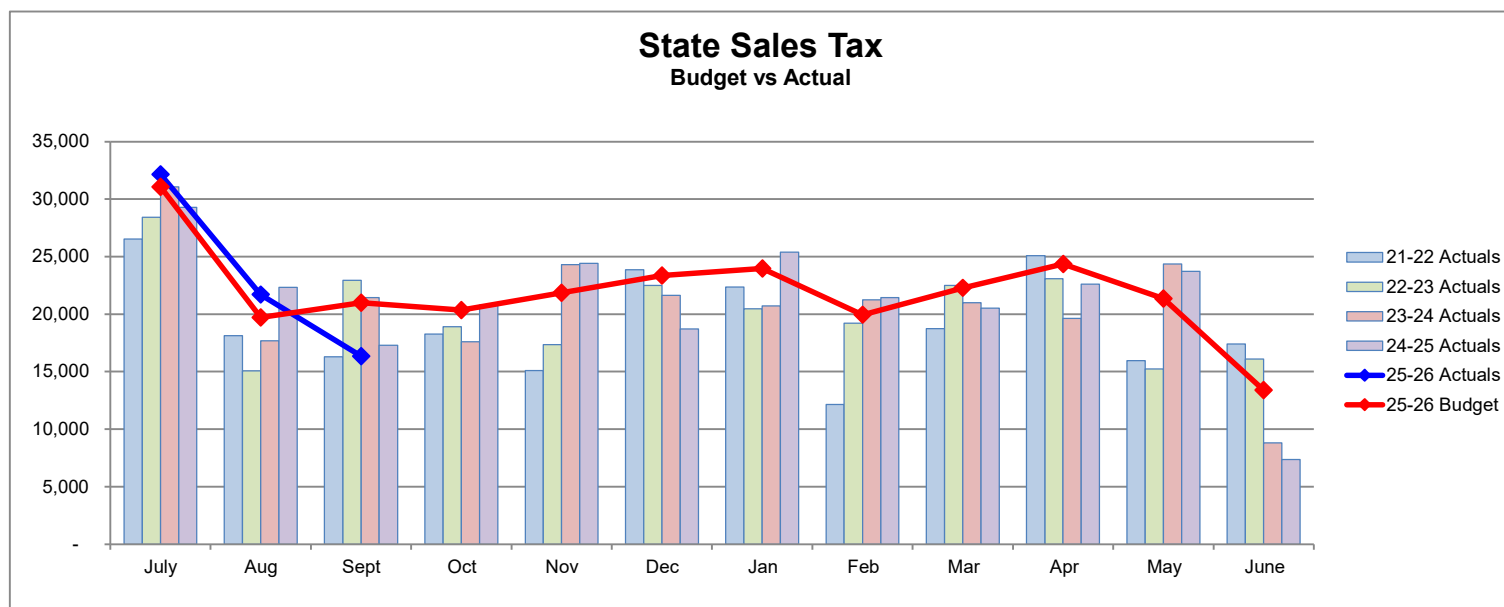
**Better than Expected**

Local Sales Tax for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Local Sales Tax through September is 3.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through September fiscal year 2025-26 Local Sales Tax revenues increased 4.9% compared to the same period in prior year. For the fiscal year 2024-25 Local Sales Tax for the full year decreased 0.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.3% over 2022-23 full year results.

## State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	26,539	18,124	16,285	60,948	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	66,423	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	70,222	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	17,301	68,913	20,802	24,429	18,732	25,409	21,453	20,536	22,610	23,718	7,376
25-26	32,165	21,714	16,344	70,223	-	-	-	-	-	-	-	-	-
25-26 Budget	31,072	19,727	21,005	71,804	20,367	21,870	23,365	23,965	19,961	22,296	24,363	21,361	13,394

### Year to Date Performance Status

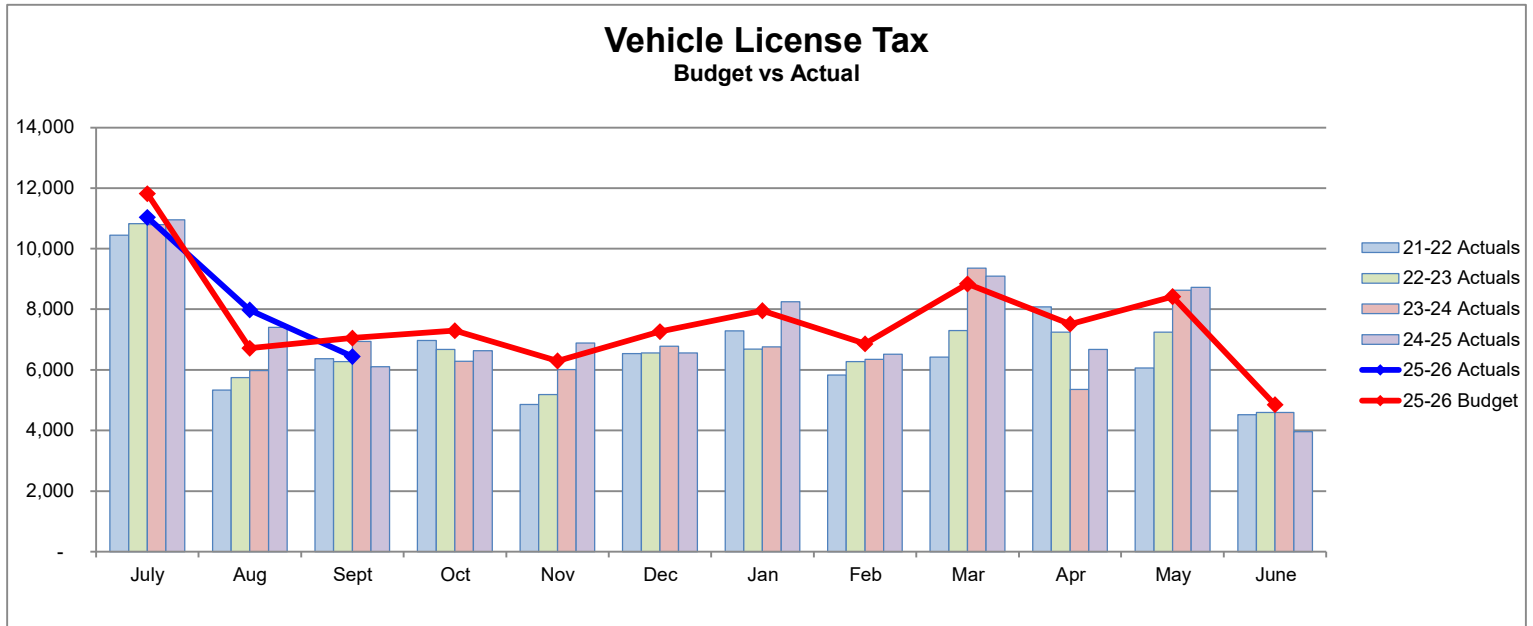
#### Monitor and Consider Taking Action

State Sales Tax for fiscal year 2025-26 is budgeted to increase 3.5% over fiscal year 2024-25 actual results. Year-to-date State Sales Tax through September is 2.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through September fiscal year 2025-26 State Sales Tax revenues increased 1.9% compared to the same period in prior year. For the fiscal year 2024-25 State Sales Tax for the full year increased 1.8% over fiscal year 2023-24. Fiscal year 2023-24 increased 3.2% over 2022-23 full year results.

## Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	10,453	5,328	6,363	22,144	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	22,839	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	23,706	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	6,103	24,457	6,630	6,881	6,563	8,250	6,520	9,098	6,681	8,724	3,950
25-26	11,038	7,977	6,441	25,456	-	-	-	-	-	-	-	-	-
25-26 Budget	11,818	6,713	7,052	25,583	7,294	6,298	7,261	7,959	6,857	8,837	7,515	8,420	4,848

### Year to Date Performance Status

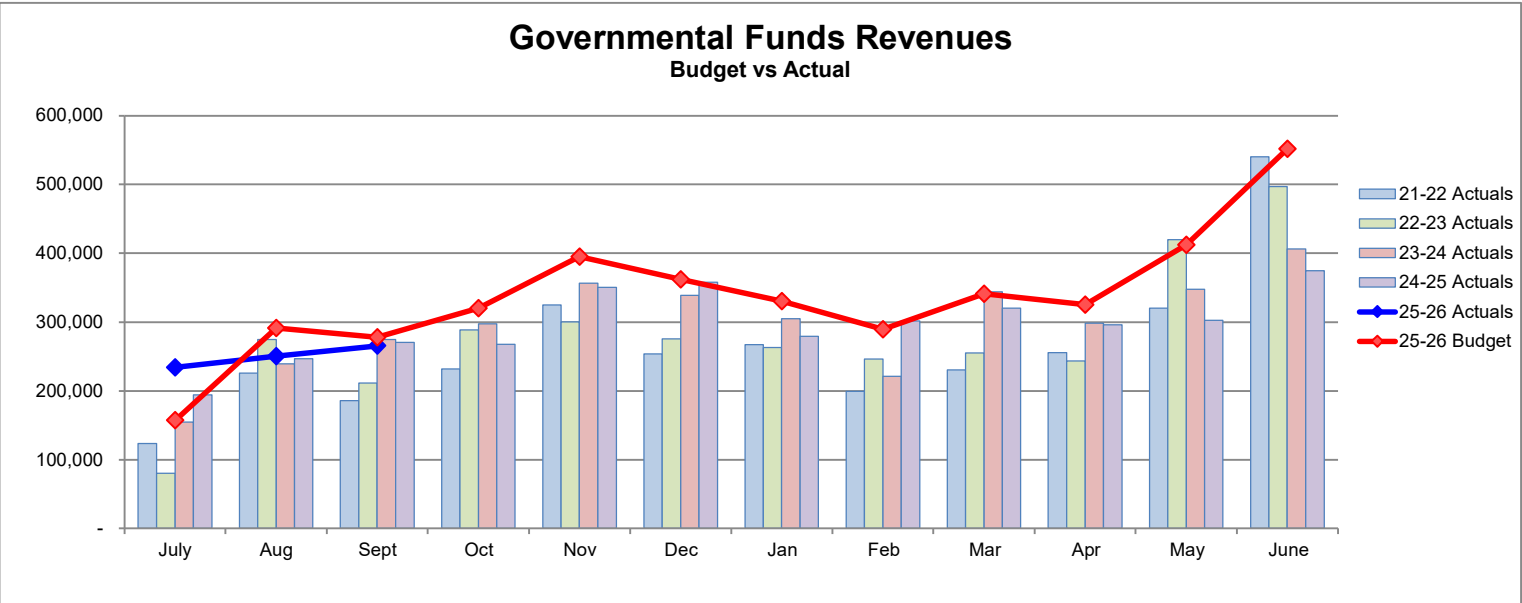
**Expected**

Vehicle License Tax for fiscal year 2025-26 is budgeted to increase 3.6% over fiscal year 2024-25 actual results. Year-to-date Vehicle License Tax through September is 0.5% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through September fiscal year 2025-26 Vehicle License Tax revenues increased 4.1% compared to the same period in prior year. For the fiscal year 2024-25 Vehicle License Tax for the full year increased 4.7% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.0% over 2022-23 full year results.

Governmental Funds Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	123,174	225,569	185,901	534,644	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	565,792	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	668,224	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	270,399	711,084	267,445	350,378	357,779	279,351	301,330	320,224	295,809	302,514	374,745
25-26	233,988	250,264	265,506	749,758	-	-	-	-	-	-	-	-	-
25-26 Budget	157,060	291,488	278,039	726,586	320,512	394,872	362,139	330,378	289,341	341,178	325,125	412,298	551,971

Year to Date Performance Status

Better than Expected

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the Enterprise Funds. Governmental Funds for fiscal year 2025-26 are budgeted to increase 13.9% over fiscal year 2024-25 actual results. Year-to-date Governmental Funds revenues through September are 3.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

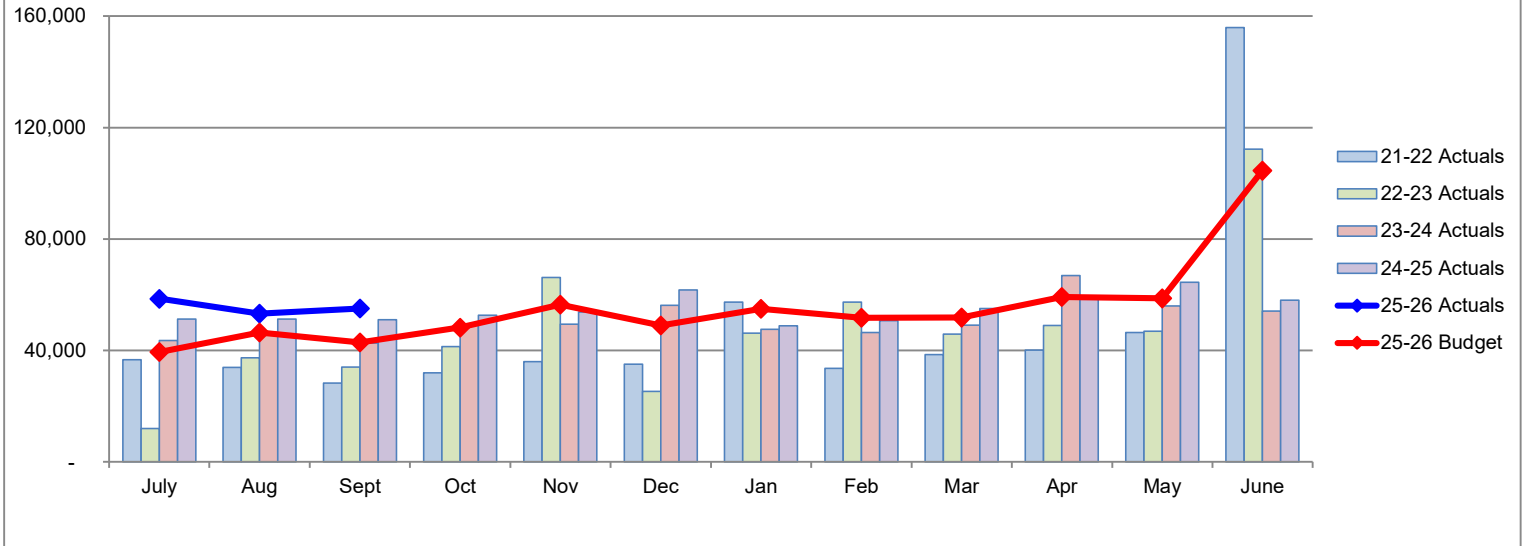
Through September fiscal year 2025-26 Governmental Funds revenues increased 5.4% compared to the same period in prior year. For the fiscal year 2024-25 Governmental Funds for the full year decreased 0.6% over fiscal year 2023-24. Fiscal year 2023-24 increased 6.8% over 2022-23 full year results.

## Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



### Aviation Operating Revenues Budget vs Actual



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	36,735	33,945	28,302	98,982	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	83,467	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	132,600	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	51,046	153,601	52,592	53,828	61,736	48,819	50,696	55,059	59,570	64,497	57,971
25-26	58,560	53,160	55,029	166,749	-	-	-	-	-	-	-	-	-
25-26 Budget	39,471	46,467	42,882	128,820	48,182	56,459	48,976	54,986	51,676	51,792	59,222	58,736	104,511

#### Year to Date Performance Status

**Better than Expected**

Aviation Operating revenue for fiscal year 2025-26 is budgeted to increase 0.8% over fiscal year 2024-25 actual results. Year-to-date Aviation Operating revenues through September is 29.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through September fiscal year 2025-26 Aviation Operating revenues increased 8.6% compared to the same period in prior year. For the fiscal year 2024-25 Aviation Operating revenues for the full year increased 8.4% over fiscal year 2023-24. Fiscal year 2023-24 increased 5.9% over 2022-23 full year results.

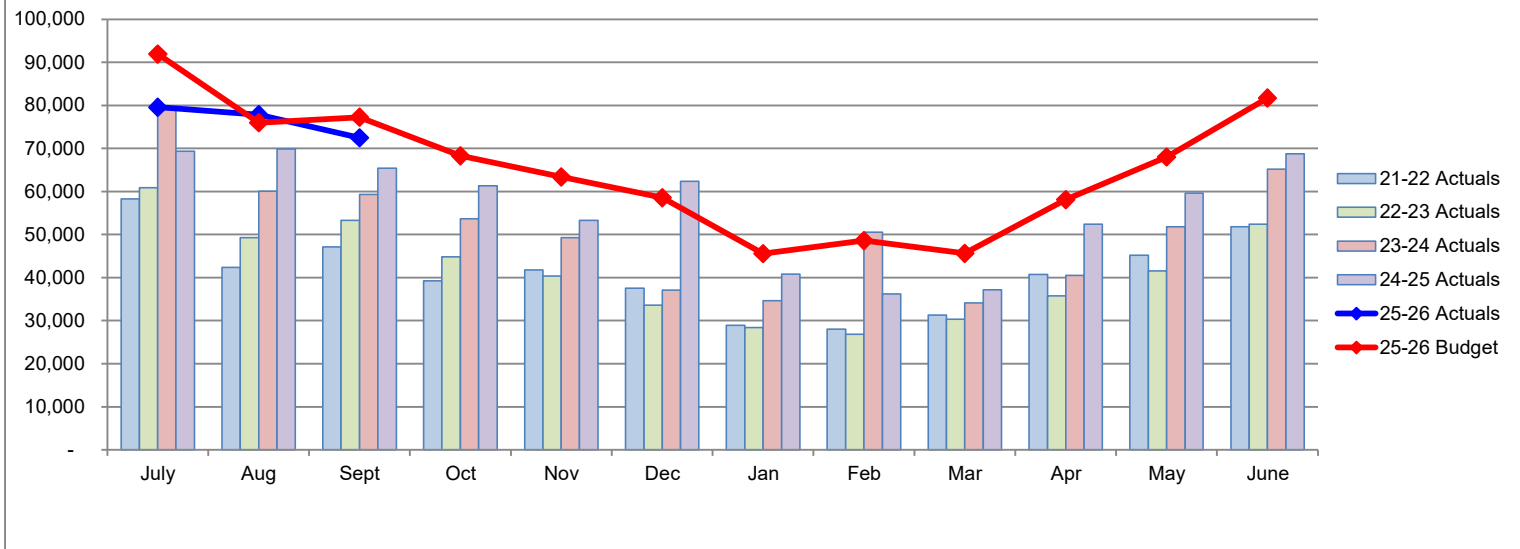


## Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



### Water Operating Revenues Budget vs Actual



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	58,256	42,379	47,181	147,816	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	163,363	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	198,786	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	65,421	204,656	61,358	53,271	62,391	40,822	36,231	37,185	52,410	59,570	68,721
25-26	79,575	77,869	72,461	229,905	-	-	-	-	-	-	-	-	-
25-26 Budget	91,928	76,004	77,254	245,186	68,306	63,370	58,524	45,560	48,611	45,607	58,110	67,982	81,717

#### Year to Date Performance Status

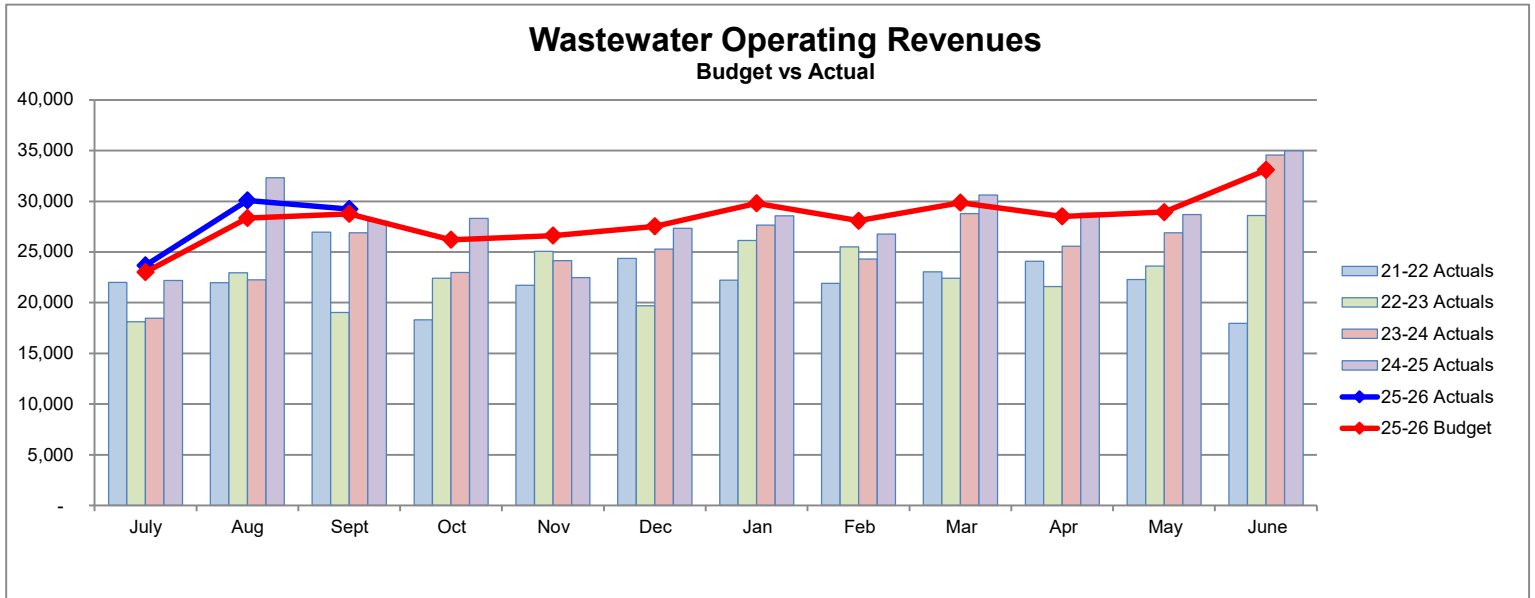
##### Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Water Operating revenues through September is 6.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue. Due to the calculation, structuring, and implementation of water rate increases, it is to be expected that year-to-date Water Operating revenues may trend below budgeted forecasts.

Through September fiscal year 2025-26 Water Operating revenues increased 12.3% compared to the same period in prior year. For the fiscal year 2024-25 Water Operating revenues for the full year increased 9.9% over fiscal year 2023-24. Fiscal year 2023-24 increased 23.8% over 2022-23 full year results.

## Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	YTD thru September	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21-22	22,011	21,971	26,947	70,929	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	60,073	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	67,616	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	28,044	82,555	28,305	22,479	27,327	28,553	26,783	30,619	28,824	28,690	34,982
25-26	23,688	30,091	29,243	83,022	-	-	-	-	-	-	-	-	-
25-26 Budget	23,017	28,348	28,763	80,128	26,211	26,619	27,546	29,793	28,077	29,875	28,519	28,922	33,091

### Year to Date Performance Status

**Better than Expected**

Wastewater Operating revenues for fiscal year 2025-26 is budgeted to decrease 0.1% over fiscal year 2024-25 actual results. Year-to-date Wastewater Operating revenues through September is 3.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through September fiscal year 2025-26 Wastewater Operating revenues increased 0.6% compared to the same period in prior year. For the fiscal year 2024-25 Wastewater Operating revenues for the full year increased 10.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 11.9% over 2022-23 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of SEPTEMBER 30**

*(dollars in thousands)*

	Budget Estimate 2025-2026	Actual Year-to-Date	
		2025-2026	2024-2025
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 839,048	\$ 206,112	\$ 196,572
Privilege License Fees	1,838	244	369
State Shared Taxes			
State Sales Tax	262,745	70,223	68,913
State Income Tax	328,334	81,532	87,754
Vehicle License Tax	90,871	25,456	24,457
Primary Property Tax	222,719	(42)	709
Licenses and Permits	2,937	424	712
Cable Communications	5,472	203	(77)
Municipal Court			
Fines and Forfeitures	8,524	2,266	2,181
Court Default Fee	1,005	199	235
Police	17,177	3,315	1,543
Library	413	169	169
Parks and Recreation	8,665	1,717	2,017
Planning & Development	1,836	449	346
Street Transportation	8,326	2,643	2,465
Fire			
Emergency Transportation Service	66,974	21,984	10,263
Hazardous Materials Inspection Fee	1,555	109	243
Other	20,473	5,078	3,590
Interest	25,811	8,198	9,079
Other Fees and Service Charges	22,137	2,712	2,736
Total Revenues	\$ 1,936,858	\$ 432,992	\$ 414,274

# General Fund Expenditures



**As of SEPTEMBER 30**

*(dollars in thousands)*

	Budget Estimate	Actual Year-to-Date	
	2025-2026	2025-2026	2024-2025
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,759	\$ 680	\$ 696
City Council	7,152	1,675	1,338
City Manager	12,638	3,367	3,141
Information Technology Services	98,229	30,853	31,405
Public Information	5,609	1,879	1,719
Equal Opportunity	3,718	950	1,144
Law	35,271	8,196	8,353
City Auditor	3,735	648	995
City Clerk	8,532	1,837	1,973
Human Resources	30,177	10,579	11,593
Budget and Research	4,498	1,306	1,424
Finance	32,460	7,683	8,881
Others	1,914	1,298	1,493
Total General Government	246,694	70,951	74,153
Criminal Justice			
Municipal Court	39,759	9,706	10,606
Public Defender	7,087	1,329	1,417
Total Criminal Justice	46,847	11,035	12,023
Public Safety			
Police	799,844	218,015	210,914
Fire	521,286	127,922	127,637
Total Public Safety	1,321,130	345,937	338,552
Transportation			
Street Transportation	1,902	(22)	5,807
Total Transportation	1,902	(22)	5,807
Community Development			
Economic Development	10,221	2,837	2,897
Neighborhood Services Department	19,743	4,982	5,923
Planning and Development	7,311	1,519	1,762
Others	2,674	542	127
Total Community Development	39,949	9,881	10,709
Community Enrichment			
Parks and Recreation	134,775	42,342	40,419
Library	51,366	18,455	16,959
Human Services	43,098	8,876	8,562
Others	12,631	6,371	5,078
Total Community Enrichment	241,870	76,043	71,018
Environmental Services			
Public Works	37,367	11,113	14,401
Environmental Programs	2,402	452	331
Others	666	236	264
Total Environmental Services	40,435	11,800	14,996
Capital Improvement	74,167	5,766	11,009
Vacancy Savings	(20,000)	-	-
Contingencies	200,561	-	-
Total Expenditures and Encumbrances	\$ 2,193,555	\$ 531,392	\$ 538,266

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of SEPTEMBER 30**

*(dollars in thousands)*

Source	Budget Estimate 2025-2026	Actual Year-to-Date	
		2025-2026	2024-2025
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 839,048	\$ 206,112	\$ 196,572
Privilege License Fees	1,838	244	369
State Shared Taxes:			
State Sales Tax	262,745	70,223	68,913
State Income Tax	328,334	81,532	87,754
Vehicle License Tax	90,871	25,456	24,457
Primary Property Tax	222,719	(42)	709
Licenses and Permits	2,937	424	712
Cable Communications	5,472	203	(77)
Municipal Court	9,529	2,465	2,416
Police	17,177	3,315	1,543
Library Fees	413	169	169
Parks and Recreation	8,665	1,717	2,017
Planning & Development	1,836	449	346
Street Transportation	8,326	2,643	2,465
Fire	89,002	27,172	14,095
Interest	25,811	8,198	9,079
Other Fees and Service Charges	22,137	2,712	2,736
Total General Funds	1,936,858	432,992	414,275
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	64,717	13,670	12,847
Public Safety Enhancement & Expansion	164,115	24,132	36,300
Parks and Preserves	68,470	14,374	14,434
Golf Courses	14,070	2,200	2,116
Transportation 2050	492,611	98,528	97,405
Court Awards	5,075	218	313
Planning and Development	84,032	39,204	27,560
Capital Construction	7,814	1,755	2,089
Sports Facilities	39,466	5,917	6,237
Highway User Revenue	173,276	42,011	40,548
Regional Transit Revenues	67,217	14,266	15,175
Community Reinvestment	11,504	1,029	978
Other Restricted Fees	60,071	(5,786)	(4,712)
Grants	721,864	65,268	44,927
G.O. Bond/Secondary Property Tax	143,241	(19)	593
Total Special Revenue and Debt Service Funds	2,117,541	316,767	296,810
<b>Enterprise Funds</b>			
Aviation	663,361	166,749	153,601
Convention Center	143,488	25,643	26,549
Water	782,974	229,905	204,656
Wastewater	338,782	83,022	82,555
Solid Waste	216,352	55,933	54,748
Total Enterprise Funds	2,144,957	561,252	522,110
Total Operating Revenues	\$ 6,199,357	\$ 1,311,011	\$ 1,233,195

# Citywide Operating Expenditures



## As of SEPTEMBER 30

(dollars in thousands)

Source	Budget 2025-2026	Actual Year-to-Date	
		2025-2026	2024-2025
General Government			
General Funds	\$ 246,694	\$ 70,951	\$ 74,153
Other Funds	66,027	12,038	8,731
Total General Government	312,721	82,989	82,884
Criminal Justice			
General Funds	46,847	11,035	12,023
Other Funds	9,717	3,125	1,701
Total Criminal Justice	56,564	14,160	13,724
Public Safety			
General Funds	1,321,130	345,937	338,552
Other Funds	317,242	86,740	88,269
Total Public Safety	1,638,372	432,677	426,821
Transportation			
General Funds	1,902	(22)	5,807
Other Funds	1,073,270	270,651	311,280
Total Transportation	1,075,172	270,629	317,087
Community Development			
General Funds	39,949	9,881	10,709
Other Funds	396,594	76,983	74,190
Total Community Development	436,543	86,864	84,899
Community Enrichment			
General Funds	241,870	76,043	71,018
Other Funds	257,289	86,444	91,714
Total Community Enrichment	499,159	162,487	162,732
Environmental Services			
General Funds	40,435	11,800	14,996
Other Funds	981,026	247,418	231,048
Total Environmental Services	1,021,461	259,218	246,044
Debt Service			
General Funds	-	-	-
Other Funds	149,538	35,714	34,308
Total Debt Service	149,538	35,714	34,308
Capital Improvement			
General Funds	74,167	5,766	11,009
Other Funds	2,258,631	151,844	207,458
Total Capital Improvement	2,332,798	157,610	218,467
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	65,000	-	-
Total Non-Departmental Grants	65,000	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	200,561	-	-
Other Funds	93,000	-	-
Total Contingencies	293,561	-	-
Total Operating			
General Funds	2,193,555	531,391	538,267
Other Funds	5,667,334	970,957	1,048,699
Total Operating Budget	\$ 7,860,889	\$ 1,502,349	\$ 1,586,966



# Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30			Budget Estimate 2025-2026	Actual Year-to-Date	
2025	2024	Source		2025-2026	2024-2025
General Funds					
Local Taxes:					
\$ 83,525,541	\$ 79,084,910	Sales Taxes	\$ 839,047,577	\$ 206,111,835	\$ 196,572,191
569	98,590	Privilege License Fees	1,837,786	244,085	368,803
83,526,110	79,183,500	Total Local Taxes	840,885,363	206,355,920	196,940,994
State Shared Taxes:					
16,343,742	17,301,038	State Sales Tax	262,745,000	70,223,116	68,912,740
27,177,319	29,251,332	State Income Tax	328,334,000	81,531,957	87,753,996
6,441,058	6,102,586	Vehicle License Tax	90,871,000	25,455,835	24,456,504
49,962,119	52,654,956	Total State Shared Taxes	681,950,000	177,210,908	181,123,240
299,424	679,162	Primary Property Tax	222,719,000	(42,497)	708,871
128	229,742	Licenses and Permits	2,937,000	424,200	711,771
-	-	Cable Communications	5,472,000	203,138	(76,848)
Municipal Court:					
722,596	640,010	Fines and Forfeitures	8,524,280	2,266,309	2,180,978
61,681	65,255	Court Default Fee	1,005,000	198,753	235,417
784,277	705,265	Total Municipal Court	9,529,280	2,465,062	2,416,395
1,765,424	275,939	Police	17,176,735	3,315,398	1,543,140
14,187	23,093	Library Fees	413,349	169,135	169,229
669,814	474,183	Parks and Recreation	8,664,806	1,716,825	2,016,622
192,367	100,987	Planning and Development	1,836,000	448,681	346,328
792,067	753,778	Street Transportation	8,325,700	2,642,936	2,464,556
Fire:					
6,287,180	3,354,791	Emergency Transportation Service	66,973,996	21,983,956	10,262,757
89,399	95,555	Hazardous Materials Inspection Fee	1,555,000	109,433	242,738
724,875	328,155	Other	20,472,580	5,078,429	3,589,653
7,101,454	3,778,501	Total Fire	89,001,576	27,171,818	14,095,148
2,652,633	2,857,809	Interest	25,810,778	8,198,435	9,079,272
751,987	885,386	Other Fees and Service Charges	22,136,818	2,712,245	2,736,360
148,511,991	142,602,301	Total General Funds	1,936,858,405	432,992,204	414,275,078
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
3,885,929	3,644,274	Police Neighborhood Protection	44,803,048	9,291,760	8,841,643
277,706	260,305	Police Blockwatch	3,201,978	664,062	631,546
1,387,551	1,301,527	Fire Neighborhood Protection	15,998,070	3,317,756	3,157,730
159,264	63,787	Interest/Other	714,000	396,258	215,593
5,710,450	5,269,893	Total Neighborhood Protection	64,717,096	13,669,836	12,846,512
Public Safety Enhancement & Expansion:					
9,929,185	13,008,252	Police	124,295,211	19,535,726	26,796,047
2,862,539	4,949,898	Fire	39,020,761	4,266,686	9,089,301
95,191	118,154	Interest/Other	799,500	329,300	414,645
12,886,915	18,076,304	Total Public Safety Enhancement & Expansion	164,115,472	24,131,712	36,299,993
5,902,060	5,699,384	Parks and Preserves	68,469,515	14,374,222	14,434,139

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30		Source	Budget Estimate 2025-2026	Actual Year-to-Date	
2025	2024			2025-2026	2024-2025
\$ 607,684	\$ 426,887	Golf Courses:	\$ 8,688,870	\$ 1,160,343	\$ 1,048,728
410,448	281,670	Fees	4,574,141	825,497	808,942
29,764	26,046	Concessions	155,182	94,459	83,735
66,689	86,067	Interest	651,409	120,118	174,915
		Other			
1,114,585	820,670	<i>Total Golf Courses</i>	14,069,602	2,200,417	2,116,320
36,349,340	35,553,386	Transportation 2050:	439,091,041	89,052,698	86,464,580
2,650,638	2,529,481	Sales Taxes	53,519,629	9,475,039	10,939,967
		Interest/Other			
38,999,978	38,082,867	<i>Total Transportation 2050</i>	492,610,670	98,527,737	97,404,547
290,026	-	Court Awards	5,074,589	218,292	312,639
6,136,562	5,539,442	Planning and Development	84,032,481	39,203,521	27,560,375
727,101	780,638	Capital Construction	7,814,039	1,754,853	2,089,283
1,850,975	1,915,444	Sports Facilities:	32,810,161	4,855,032	5,142,439
358,002	364,340	Sales Taxes	6,655,434	1,062,397	1,094,756
		Interest/Other			
2,208,977	2,279,784	<i>Total Sports Facilities</i>	39,465,595	5,917,429	6,237,195
13,882,326	13,315,524	Highway User Revenue:	167,733,000	39,464,552	38,082,162
588,527	602,220	Highway User Revenue	4,817,034	1,762,515	1,865,236
33,384	29,904	Interest	725,997	783,481	600,900
		Other			
14,504,237	13,947,648	<i>Total Highway User Revenue</i>	173,276,031	42,010,548	40,548,298
4,762,612	3,646,911	Regional Transit Revenues	67,216,586	14,266,385	15,174,801
636,439	227,398	Community Reinvestment	11,503,690	1,028,884	978,239
888,272	(1,403,790)	Other Restricted Fees	60,070,640	(5,785,776)	(4,712,094)
		Grants:			
197,419	160,938	Public Housing:			
14,818,049	15,212,836	Rentals	4,576,591	639,566	837,575
461,612	848,553	Grants	226,037,916	39,854,617	48,782,542
		Other	66,858,701	15,472,809	5,236,309
15,477,080	16,222,327	<i>Total Public Housing</i>	297,473,208	55,966,992	54,856,426
3,071,459	2,973,518	Other:			
166,506	10,503,388	Human Resources	101,901,167	5,504,502	5,533,281
27,105	636,995	Federal Transit Administration	122,687,844	(16,601,096)	(31,970,574)
3,291,724	4,059,917	Community Development	37,897,079	180,248	(113,303)
		Other	161,904,806	20,216,925	16,621,101
6,556,794	18,173,818	<i>Total Other</i>	424,390,896	9,300,579	(9,929,495)
22,033,874	34,396,145	<i>Total Grants</i>	721,864,104	65,267,571	44,926,931
192,047	433,460	G.O. Bond/Secondary Property Tax	143,241,188	(19,499)	465,343
-	-	Secondary Property Tax	-	-	127,189
		Interest			
192,047	433,460	<i>Total G.O. Bond/Secondary Property Tax</i>	143,241,188	(19,499)	592,532
116,994,135	127,796,754	<i>Total Special Revenue and Debt Service Funds</i>	2,117,541,298	316,766,132	296,809,710

# Citywide Operating Revenue by Source



For the Month Ended SEPTEMBER 30			Budget Estimate 2025-2026	Actual Year-to-Date	
2025	2024	Source		2025-2026	2024-2025
Enterprise Funds					
AVIATION:					
		Sky Harbor:			
\$ 12,923,343	\$ 12,417,046	Airlines	\$ 163,182,000	\$ 39,196,718	\$ 36,915,266
37,992,499	34,534,966	Concessions	459,662,910	115,284,196	104,673,977
2,554,731	2,379,048	Interest	23,104,000	7,642,915	7,127,028
236,957	382,122	Other	2,495,121	625,222	798,817
291,774	324,365	Phoenix-Goodyear	4,287,968	914,112	975,603
418,288	364,876	Phoenix-Deer Valley	4,524,947	1,212,631	1,155,024
610,874	643,512	Phoenix-Customer Facility Charge	6,104,000	1,872,841	1,955,288
55,028,466	51,045,935	Total Aviation	663,360,946	166,748,635	153,601,003
CONVENTION CENTER:					
		Excise Taxes	103,474,774	17,436,180	17,845,289
7,466,614	7,598,162	Operating Revenue	35,085,952	6,264,240	6,827,975
1,934,898	2,101,912	Interest	4,927,000	1,942,894	1,876,206
646,359	626,961	Total Convention Center	143,487,726	25,643,314	26,549,470
10,047,871	10,327,035				
WATER:					
		Water Sales	737,687,452	217,477,042	192,102,756
66,277,704	61,783,264	Water Service Fees	2,930,000	673,423	653,776
194,154	201,357	Distribution	5,862,988	5,243,003	4,136,224
376,951	460,773	Intergovernmental	14,534,030	3,593,475	3,488,385
1,669,524	1,241,751	Development Fees	3,900,000	292,560	883,590
60,240	325,920	Interest	15,390,971	3,466,823	3,380,198
1,179,406	984,454	Other	2,668,940	(841,456)	10,910
2,702,982	423,602	Total Water	782,974,381	229,904,870	204,655,839
72,460,961	65,421,121				
WASTEWATER:					
		Sewer Service Charges	260,798,134	67,847,582	63,772,330
22,558,205	21,157,425	Multi-City	23,948,000	5,892,658	6,992,364
2,650,641	2,109,384	Development Fees	3,500,000	266,040	837,450
50,340	307,950	Interest	18,434,015	3,747,538	3,869,600
1,215,442	1,265,695	Other	32,101,729	5,267,820	7,083,425
2,768,066	3,203,606	Total Wastewater	338,781,878	83,021,638	82,555,169
29,242,694	28,044,060				
SOLID WASTE:					
		Collection Fees	190,329,244	48,247,347	46,890,935
16,093,063	15,643,413	Landfill Fees	16,261,420	4,031,979	4,009,907
1,433,509	1,560,608	Interest	1,641,439	628,432	529,882
210,154	175,815	Other	8,120,098	3,025,598	3,317,591
1,547,048	986,342	Total Solid Waste	216,352,201	55,933,356	54,748,315
19,283,774	18,366,178				
186,063,766	173,204,329	Total Enterprise Funds	2,144,957,132	561,251,813	522,109,796
\$ 451,569,892	\$ 443,603,384	Total Operating Revenues	\$ 6,199,356,835	\$ 1,311,010,149	\$ 1,233,194,584

# Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30			Budget Estimate 2025-2026	Actual Year-to-Date		2025-2026 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program		2025-2026	2024-2025	Operations	Capital and Debt
General Government							
\$ 229,707	\$ 246,269	Mayor	\$ 2,758,846	\$ 680,174	\$ 695,907	\$ 680,174	\$ -
617,299	490,116	City Council	7,151,548	1,675,129	1,337,575	1,675,129	-
1,504,391	1,519,426	City Manager	23,257,069	4,052,570	4,422,735	4,052,570	-
9,419,572	8,014,616	Information Technology Services	109,796,996	33,987,252	33,913,736	31,069,145	2,918,107
284,227	370,422	Government Relations	1,759,759	596,043	691,509	596,043	-
325,984	361,324	Public Information	5,614,052	1,878,589	1,741,375	1,878,589	-
307,604	408,074	Equal Opportunity	4,355,140	1,233,079	1,277,040	1,233,079	-
3,089,027	2,624,458	Law	36,973,608	8,650,825	8,781,794	8,650,825	-
234,675	415,243	City Auditor	3,735,493	648,013	995,190	648,013	-
571,630	524,280	City Clerk	8,532,577	1,837,112	1,972,746	1,837,112	-
3,103,874	1,735,804	Human Resources	30,362,763	10,625,629	11,638,028	10,579,313	46,316
375,208	284,384	Retirement Systems	969,067	845,990	1,023,212	845,990	-
12,014	13,624	Phoenix Employment Relations Board	134,897	42,831	41,271	42,831	-
401,794	543,901	Budget and Research	4,498,346	1,306,452	1,423,866	1,306,452	-
5,193,158	5,315,321	Finance	67,125,603	13,018,630	13,500,117	8,871,298	4,147,332
307,680	932,676	Regional Wireless Cooperative	5,695,505	1,910,942	(572,546)	1,910,942	-
25,977,844	23,799,938	Total General Government	312,721,269	82,989,260	82,883,557	75,877,505	7,111,755
Criminal Justice							
3,993,934	4,260,324	Municipal Court	49,477,122	12,831,371	12,306,584	11,223,669	1,607,702
569,329	565,313	Public Defender	7,087,352	1,328,996	1,417,040	1,328,996	-
4,563,263	4,825,637	Total Criminal Justice	56,564,474	14,160,367	13,723,624	12,552,665	1,607,702
Public Safety							
90,964,749	81,536,156	Police	1,030,178,897	279,541,800	274,110,073	278,766,005	775,794
56,175,760	48,015,074	Fire	608,193,532	153,135,288	152,710,864	151,088,939	2,046,348
147,140,509	129,551,229	Total Public Safety	1,638,372,429	432,677,087	426,820,937	429,854,945	2,822,143
Transportation							
(13,628,728)	8,691,562	Street Transportation	117,397,833	12,628,171	36,032,122	9,433,279	3,194,891
356,237	110,158	Street Lighting	14,635,967	3,357,355	4,041,464	3,357,355	-
38,074,034	36,119,442	Aviation	522,924,575	111,721,329	115,419,913	89,758,836	21,962,494
69,514,512	64,379,163	Public Transit	420,213,399	142,922,074	161,593,437	142,922,074	-
94,316,055	109,300,325	Total Transportation	1,075,171,774	270,628,929	317,086,936	245,471,544	25,157,385
Community Development							
9,237,456	7,725,816	Planning and Development	102,661,363	24,358,752	25,888,851	24,358,752	-
14,552,228	14,571,427	Housing	247,257,920	43,589,758	42,017,787	43,589,758	-
1,695,713	1,488,973	Economic Development	22,502,562	9,839,956	7,815,284	8,905,333	934,623
3,057,282	3,062,096	Neighborhood Services Department	64,121,103	9,076,014	9,176,687	9,076,014	-
28,542,679	26,848,312	Total Community Development	436,542,948	86,864,480	84,898,608	85,929,857	934,623
Community Enrichment							
14,434,706	12,585,738	Parks and Recreation	160,269,567	48,182,446	46,477,451	48,082,063	100,383
6,960,559	5,096,822	Library	52,483,542	18,971,132	17,271,778	18,971,132	-
4,884,050	11,589,130	Convention Center	102,033,677	42,391,878	41,160,772	37,266,766	5,125,113
1,129,448	1,129,823	Sports and Cultural Facilities	13,546,539	3,386,905	3,390,189	-	3,386,905
13,083,641	14,706,544	Human Services	153,060,910	40,644,445	45,593,930	40,583,519	60,926
138,448	81,154	Public Parking Facilities	8,660,121	5,377,711	5,910,148	5,377,711	-
1,562,186	1,130,196	Other	9,104,434	3,532,393	2,928,226	3,532,393	-
42,193,039	46,319,406	Total Community Enrichment	499,158,790	162,486,912	162,732,493	153,813,585	8,673,327

# Citywide Operating Expenditures by Program



For the Month Ended SEPTEMBER 30			Budget Estimate	Actual Year-to-Date		2025-2026 Year-to-Date Operating Expenditures & Encumbrances	
2025	2024	Program	2025-2026	2025-2026	2024-2025	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 45,703,645	\$ 30,874,695	Water	\$ 531,131,358	\$ 137,055,466	\$ 114,043,510	\$ 98,610,322	\$ 38,445,144
19,052,225	15,111,610	Wastewater	227,163,824	59,201,956	55,632,784	43,817,202	15,384,754
16,920,005	15,388,684	Solid Waste Management	209,176,667	47,732,257	57,562,706	45,706,585	2,025,671
5,518,903	2,877,974	Public Works	49,604,580	14,161,320	17,300,677	11,125,680	3,035,640
323,497	376,928	Environmental Programs	3,405,669	780,260	1,169,348	780,260	-
107,830	93,315	Manager's Office of Sustainability	978,548	286,871	335,037	286,871	-
87,626,105	64,723,206	Total Environmental Services	1,021,460,646	259,218,130	246,044,062	200,326,920	58,891,209
<b><u>General Obligation Debt Service and Loans From Direct Borrowings</u></b>							
913,109	603,391	Cultural Facilities	10,957,306	2,739,327	1,359,424	2,739,327	-
204,661	2,426,284	Downtown Development	2,455,932	613,983	7,278,853	613,983	-
37,476	55,471	Economic Development	449,714	112,428	76,471	112,428	-
1,335,122	752,848	Fire Protection	16,021,468	4,006,617	1,981,795	4,006,617	-
245,148	55,660	Freeway Mitigation	2,941,775	735,444	166,981	735,444	-
95,392	262,138	Historic/Neighborhood Preservation	1,144,709	286,177	768,515	286,177	-
7,154	67,648	Human Services	85,850	21,463	185,773	21,463	-
204,235	1,366,347	Information Systems	2,338,069	603,309	4,099,040	584,517	18,792
684,806	519,038	Libraries	8,217,676	2,054,419	1,522,553	2,054,419	-
43,535	39,390	Maintenance Service Centers	522,425	130,606	118,169	130,606	-
1,552,836	2,261,927	Mountain Preserves/Parks	18,634,035	4,658,509	6,369,829	4,658,509	-
1,805,557	1,186,540	Police Protection	21,666,690	5,416,672	3,343,311	5,416,672	-
157,606	189,127	Public Housing Renovation	1,891,271	472,818	189,127	472,818	-
90,619	90,619	Sanitary Sewers	1,678,940	271,858	271,858	271,858	-
14,400	1,112,623	Secondary Property Tax	3,772,960	43,700	1,112,623	43,700	-
-	50,000	Solid Waste	-	-	150,000	-	-
2,706,578	739,700	Storm Sewer Improvements	32,478,932	8,119,733	2,219,100	8,119,733	-
1,780,748	1,091,291	Street Improvements	21,368,971	5,342,243	3,006,324	5,342,243	-
1,300	2,650	Street Lights	15,600	3,900	7,950	3,900	-
26,786	26,786	Water	2,895,191	80,357	80,357	80,357	-
11,907,069	12,899,480	Total Debt Service	149,537,514	35,713,562	34,308,054	35,694,770	18,792
48,814,154	39,037,272	Capital Improvement	2,332,797,752	157,609,905	218,467,462	157,609,905	-
-	-	Non-Departmental Grants	65,000,000	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	293,561,222	-	-	-	-
\$ 491,080,718	\$ 457,304,803		\$ 7,860,888,818	\$ 1,502,348,631	\$ 1,586,965,733	\$ 1,397,131,695	\$ 105,216,935

# Capital Expenditures and Encumbrances



Program	2025-2026		2024-2025		2025-2026 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget		
				Budget	Actual	Budget	Actual			
General Government										
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484	
Economic Development	37,849,344	670,563	(931,246)		12,349,344	670,563	25,500,000	-	37,178,781	
Environmental Programs	1,250,000	-	-		1,250,000	-	-	-	1,250,000	
Facilities Management	81,515,807	4,552,823	15,375,559		35,118,756	2,465,329	46,397,051	2,087,494	76,962,984	
Fire Protection	59,335,129	8,521,135	2,392,922		5,587,254	236,920	53,747,875	8,284,214	50,813,994	
Historic Preservation & Planning	16,486,920	180,122	4,689,065		5,000,000	543	11,486,920	179,579	16,306,798	
Housing	175,662,988	5,542,505	6,497,976		127,477,359	5,145,651	48,185,629	396,854	170,120,483	
Human Services	17,173,242	493,897	9,433,240		15,198,212	277,313	1,975,030	216,584	16,679,345	
Information Technology	65,065,430	13,572,763	3,668,981		53,400,927	1,914,860	11,664,503	11,657,903	51,492,667	
Libraries	8,583,943	110,071	780,786		1,917,491	55,518	6,666,452	54,553	8,473,872	
Neighborhood Services	2,180,263	18,491	53,352		2,180,263	18,491	-	-	2,161,772	
Non-Departmental Capital	236,224,924	22,742,452	24,003,188		11,664,281	1,238,312	224,560,643	21,504,140	213,482,472	
Parks and Mountain Preserves	154,594,235	12,222,396	32,416,657		107,070,627	11,660,690	47,523,608	561,706	142,371,839	
Police Protection	19,079,304	593,496	16,948		-	-	19,079,304	593,496	18,485,808	
Public Art Program	45,400,542	419,196	1,060,739		14,315,586	175,795	31,084,956	243,402	44,981,346	
Public Transit	411,627,255	3,330,382	8,531,362		411,627,255	3,330,382	-	-	408,296,873	
Regional Wireless Cooperative	8,192,398	1,995	47,224		2,192,398	1,995	6,000,000	-	8,190,403	
Street Transportation & Drainage	490,780,877	27,328,517	48,133,342		259,188,843	13,373,737	231,592,034	13,954,780	463,452,360	
General Government Subtotal	\$ 1,842,174,676	\$ 109,819,008	\$ 156,170,095		\$ 1,075,808,187	\$ 50,084,302	\$ 766,366,489	\$ 59,734,707	\$ 1,732,355,668	
Enterprise										
Aviation	\$ 1,528,406,564	\$ 190,755,661	\$ 221,154,897		\$ 633,424,395	\$ 46,344,736	\$ 894,982,169	\$ 144,410,925	\$ 1,337,650,903	
Phoenix Convention Center	28,582,878	6,636,203	3,444,730		16,601,500	6,191,484	11,981,378	444,719	21,946,675	
Solid Waste Disposal	63,121,060	38,480,084	10,110,411		8,098,319	14,459,800	55,022,741	24,020,284	24,640,976	
Wastewater	369,655,740	10,967,868	318,624,935		212,433,336	10,704,931	157,222,404	262,937	358,687,872	
Water	770,316,612	85,426,405	21,287,413		386,432,015	29,824,652	383,884,597	55,601,754	684,890,207	
Enterprise Subtotal	\$ 2,760,082,854	\$ 332,266,222	\$ 574,622,385		\$ 1,256,989,565	\$ 107,525,603	\$ 1,503,093,289	\$ 224,740,619	\$ 2,427,816,632	
Total Capital Budget Program	\$ 4,602,257,530	\$ 442,085,230	\$ 730,792,479		\$ 2,332,797,752	\$ 157,609,905	\$ 2,269,459,778	\$ 284,475,325	\$ 4,160,172,300	

# Bonds Authorized and Sold



**As of SEPTEMBER 30**

*(dollars in thousands)*

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>2023 Authorizations</u></b>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste,			
Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	63,000	44,300	18,700
	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
Total 2023 Authorizations			

## **1988, 2001, and 2006 Authorizations**

Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and			
Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>