City of Phoenix

April 2026

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division

City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

April 30, 2026

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2025-26. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Melinda Holguin
Finance Director

Jodi Nicholson
Deputy Finance Director

City of Phoenix
CITY AUDITOR DEPARTMENT

August 7, 2026

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **April 2026** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 6, 2025.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

City of Phoenix
Monthly Financial Report
April 2026
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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

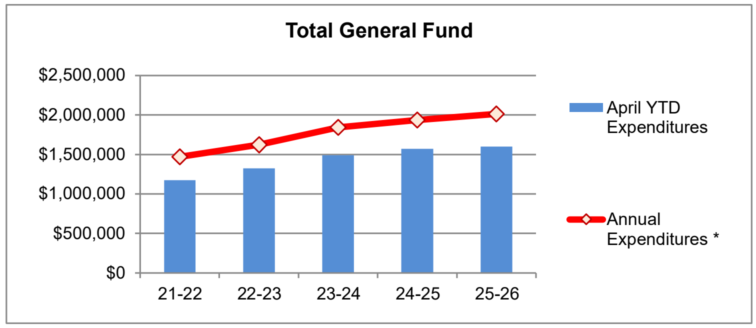
City of Phoenix

Total General Fund Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	1,172,965	1,470,251	79.8%
22-23	1,323,691	1,623,808	81.5%
23-24	1,488,004	1,844,878	80.7%
24-25	1,571,930	1,936,514	81.2%
25-26	1,599,269	2,012,994	79.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2025-26 budgeted general fund expenditures are 3.9% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through April are 1.7% higher than the same period in fiscal year 2024-25. The increase is due to higher personal services expenditures in fiscal year 2025-26.

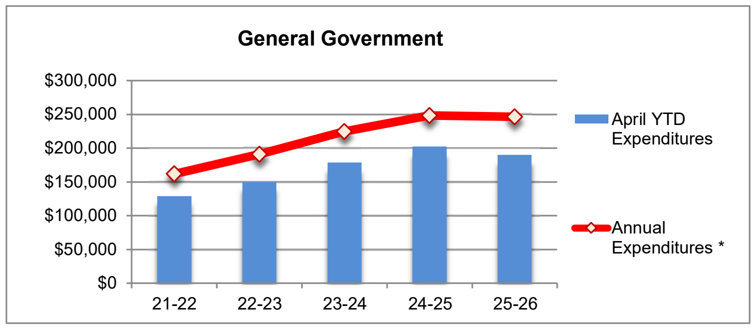
General fund expenditures increased 5.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 10.4% from 2022-23 over 2021-22 fiscal results.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	128,817	161,907	79.6%
22-23	149,875	190,945	78.5%
23-24	178,455	224,802	79.4%
24-25	202,589	248,524	81.5%
25-26	190,265	246,694	77.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2025-26 budgeted general fund expenditures are 0.7% lower than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through April are 6.1% lower than the same period in fiscal year 2024-25. The decrease is in Information Technology.

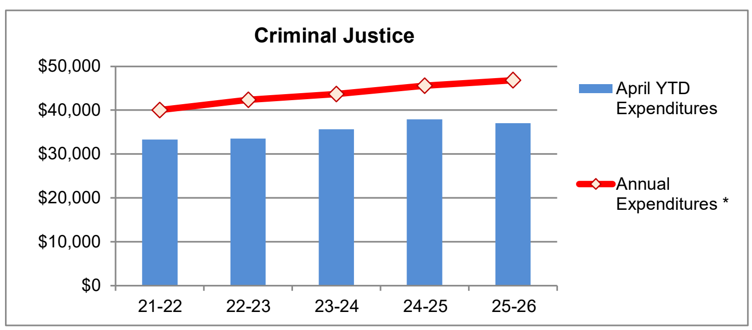
General fund expenditures increased 10.6% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 17.7% from 2023-24 over 2022-23 and an increase of 17.9% from 2022-23 over 2021-22 fiscal results.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	33,305	40,008	83.2%
22-23	33,540	42,361	79.2%
23-24	35,629	43,661	81.6%
24-25	37,906	45,565	83.2%
25-26	37,042	46,847	79.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2025-26 budgeted general fund expenditures are 2.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through April are 2.3% lower than the same period in fiscal year 2024-25.

General fund criminal justice expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 3.1% from 2023-24 over 2022-23 and an increase of 5.9% from 2022-23 over 2021-22 fiscal results.

City of Phoenix

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

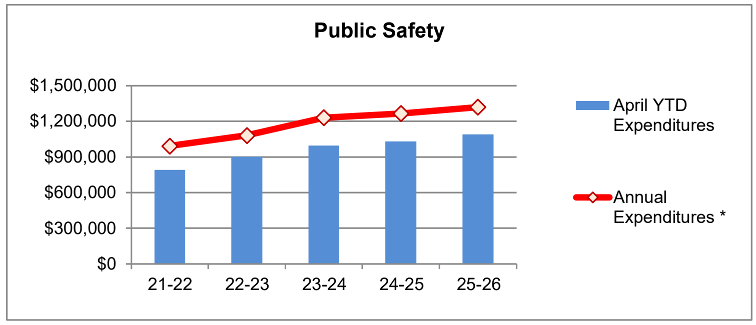
Refer to detailed financial schedules pages 19 thru 29

Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	792,641	992,648	79.9%
22-23	903,893	1,082,562	83.5%
23-24	998,209	1,230,311	81.1%
24-25	1,031,371	1,264,947	81.5%
25-26	1,090,353	1,321,130	82.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2025-26 budgeted general fund public safety expenditures are 4.4% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund public safety expenditures through April are 5.7% higher than the same period in fiscal year 2024-25.

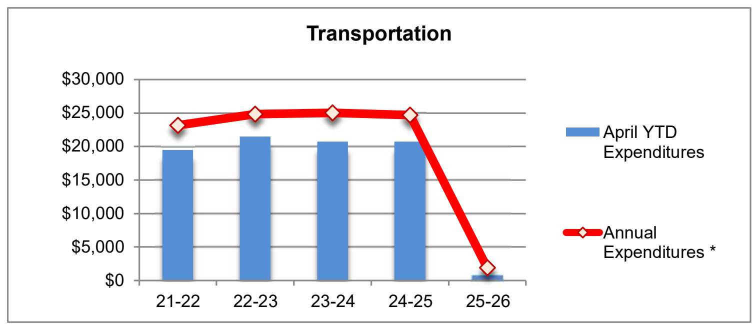
General fund public safety expenditures increased 2.8% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 9.1% from 2022-23 over 2021-22 fiscal results.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	19,483	23,166	84.1%
22-23	21,506	24,827	86.6%
23-24	20,686	25,006	82.7%
24-25	20,735	24,687	84.0%
25-26	784	1,902	41.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs associated with public transit, street maintenance, and repair. Prior to fiscal year 2018-19, the Street Transportation Department charged these expenses to the general fund, with a portion subsequently transferred to the Arizona Highway User Revenue (AHUR) fund. Beginning in fiscal year 2018-19, the department revised its funding approach by charging the majority of expenditures directly to AHUR, while allocating a smaller portion to the general fund.

In fiscal year 2025-26, the department continues to charge most expenses to AHUR; however, the portion previously transferred to the general fund is now transferred to the Transportation 2050 fund. As a result, budgeted general fund transportation expenditures for fiscal year 2025-26 are 92.4% lower than fiscal year 2024-25 actuals, reflecting this shift in cost allocation. Actual general fund transportation expenditures through April 2026 are 96.2% lower than the same period in fiscal year 2024-25, primarily due to the timing of expenditure recording.

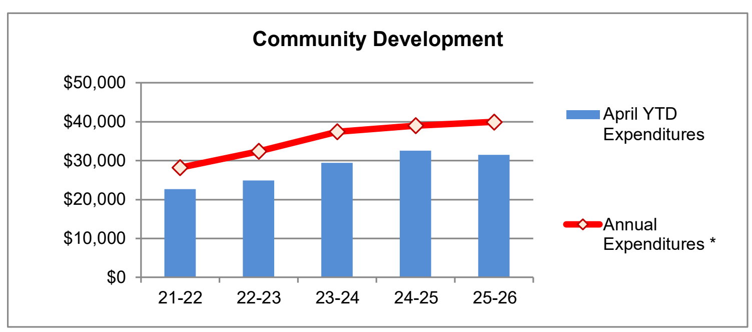
General fund transportation expenditures decreased 1.3% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 0.7% from 2023-24 over 2022-23 and an increase of 7.2% from 2022-23 over 2021-22 fiscal results.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	22,672	28,225	80.3%
22-23	24,893	32,420	76.8%
23-24	29,435	37,484	78.5%
24-25	32,532	38,991	83.4%
25-26	31,459	39,949	78.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2025-26 budgeted general fund community development expenditures are 2.5% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community development expenditures through April are 3.3% lower than the same period in fiscal year 2024-25 primarily due to lower miscellaneous contractuals.

General fund community development expenditures increased 4.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 14.9% from 2022-23 over 2021-22 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

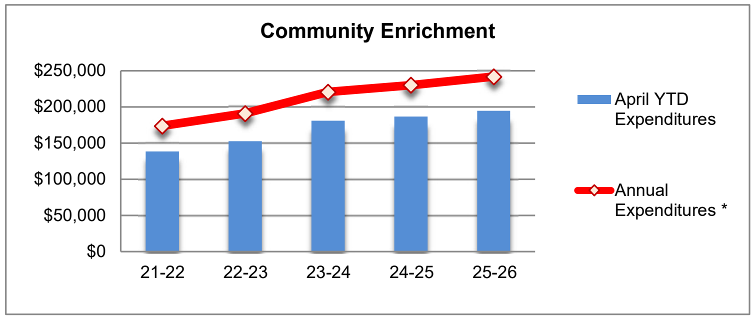
City of Phoenix

Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	138,318	173,631	79.7%
22-23	152,697	190,780	80.0%
23-24	180,832	220,465	82.0%
24-25	186,573	230,064	81.1%
25-26	194,727	241,870	80.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2025-26 budgeted general fund community enrichment expenditures are 5.1% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community enrichment expenditures through April are 4.4% higher than the same period in fiscal year 2024-25. The anticipated increase is due to higher contractual services related to parking management and homeless services in fiscal year 2025-26.

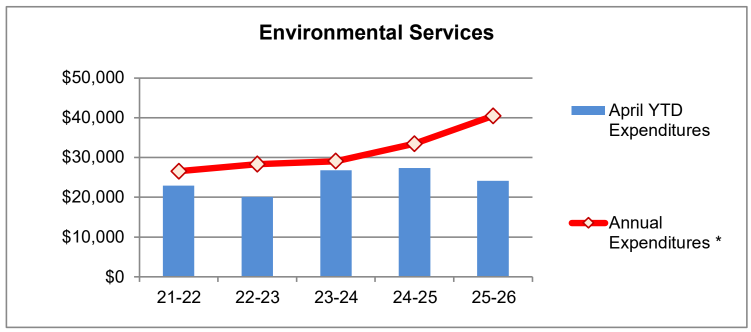
General fund community enrichment expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 9.9% from 2022-23 over 2021-22 fiscal results.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	22,912	26,508	86.4%
22-23	20,141	28,329	71.1%
23-24	26,779	29,088	92.1%
24-25	27,339	33,461	81.7%
25-26	24,083	40,435	59.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2025-26 budgeted general fund environmental service expenditures are 20.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund environmental service expenditures through April are 11.9% lower than the same period in fiscal year 2024-25.

General fund environmental service expenditures increased 15.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 2.7% from 2023-24 over 2022-23 and an increase of 6.9% from 2022-23 over 2021-22 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

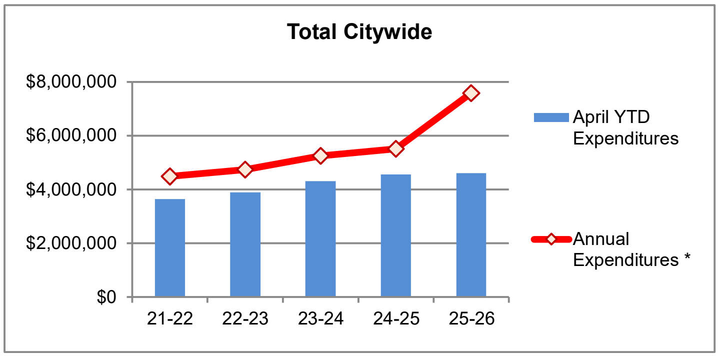
Refer to detailed financial schedules pages 19 thru 29

Total Citywide Operating

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	3,646,711	4,488,949	81.2%
22-23	3,897,194	4,737,610	82.3%
23-24	4,311,904	5,258,576	82.0%
24-25	4,557,187	5,517,926	82.6%
25-26	4,614,461	7,587,328	60.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



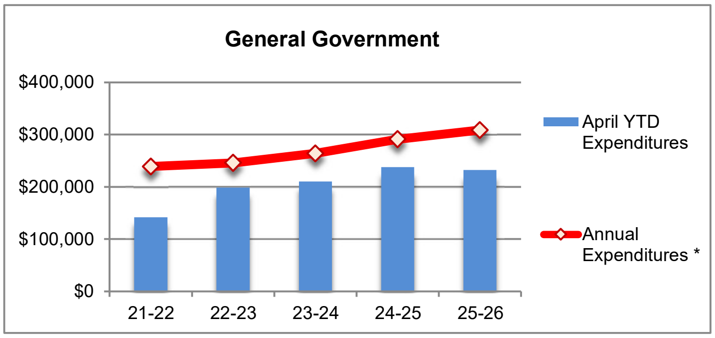
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA, the budget for fiscal year 2025-26 anticipates an increase of 37.5% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 1.3% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	141,911	238,925	59.4%
22-23	198,480	246,244	80.6%
23-24	210,180	264,112	79.6%
24-25	238,128	291,573	81.7%
25-26	232,415	308,921	75.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



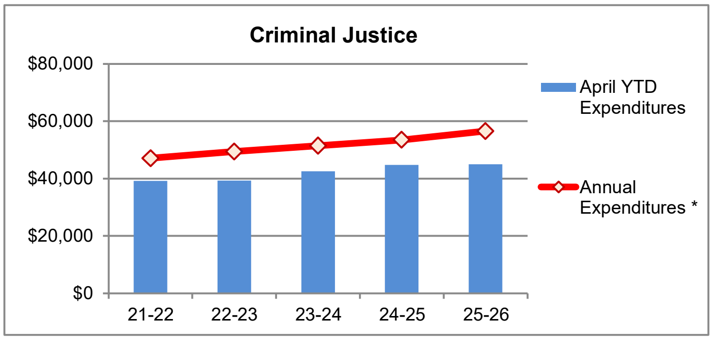
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2025-26 anticipates an increase of 5.9% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 2.4% lower than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	39,184	47,054	83.3%
22-23	39,286	49,422	79.5%
23-24	42,493	51,475	82.6%
24-25	44,757	53,537	83.6%
25-26	44,951	56,564	79.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2025-26 anticipates an increase of 5.7% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 0.4% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

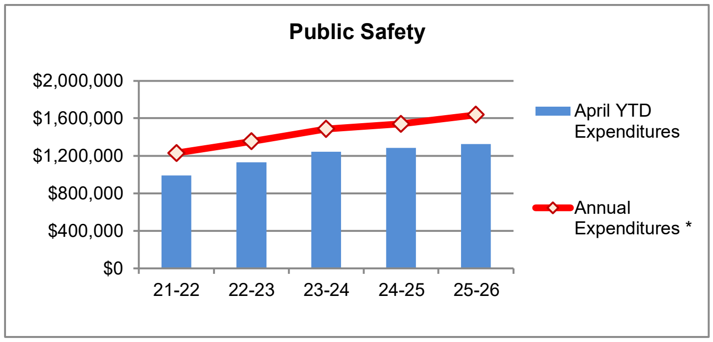
City of Phoenix

Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	990,969	1,228,901	80.6%
22-23	1,132,231	1,354,421	83.6%
23-24	1,244,832	1,487,934	83.7%
24-25	1,285,446	1,540,015	83.5%
25-26	1,326,894	1,638,372	81.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



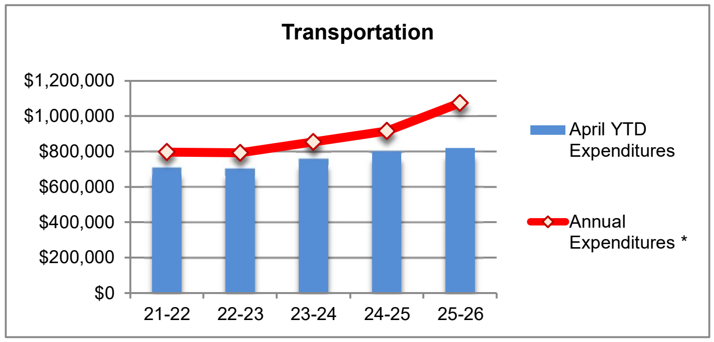
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2025-26 anticipates an increase of 6.4% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 3.2% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	709,962	797,084	89.1%
22-23	705,260	792,941	88.9%
23-24	761,502	853,535	89.2%
24-25	803,381	916,686	87.6%
25-26	819,362	1,075,172	76.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



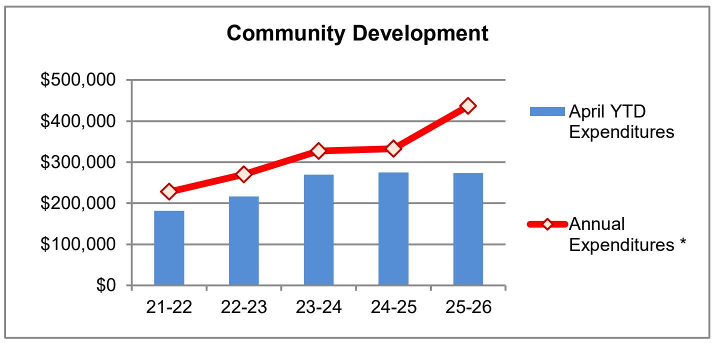
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2025-26 anticipates an increase of 17.3% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 2.0% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a $70.0 million pension paydown.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	181,813	227,960	79.8%
22-23	217,055	270,479	80.2%
23-24	269,352	327,281	82.3%
24-25	275,170	332,866	82.7%
25-26	273,530	436,643	62.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2025-26 anticipates an increase of 31.2% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 0.6% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

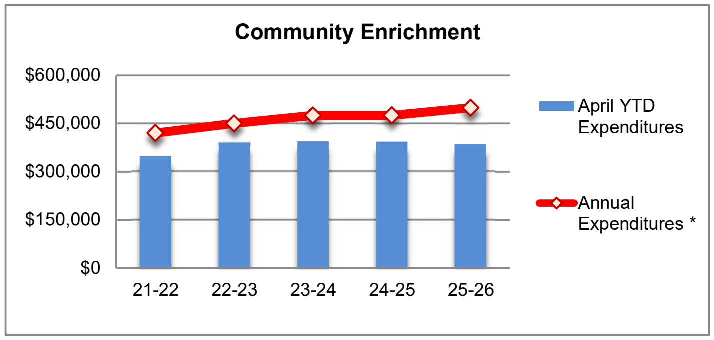
City of Phoenix

Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	348,554	420,501	82.9%
22-23	392,124	450,218	87.1%
23-24	394,515	474,707	83.1%
24-25	393,471	475,390	82.8%
25-26	387,026	499,159	77.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



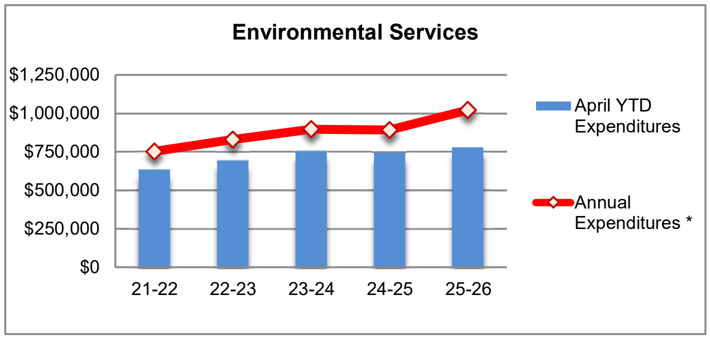
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2025-26 anticipates an increase of 5.0% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 1.6% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	635,150	752,386	84.4%
22-23	697,295	830,101	84.0%
23-24	759,062	897,028	84.6%
24-25	747,094	891,531	83.8%
25-26	780,355	1,021,461	76.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



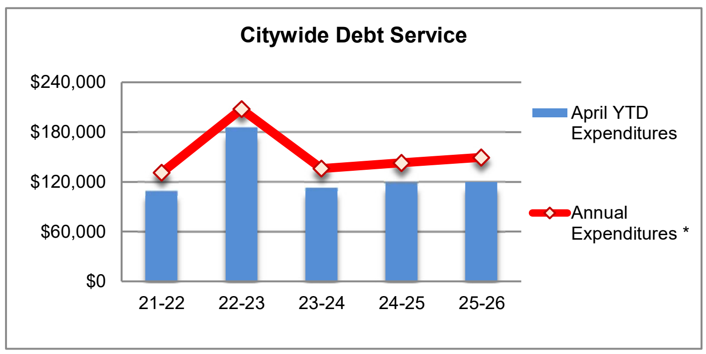
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2025-26 anticipates an increase of 14.6% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through April are 4.5% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	109,516	131,081	83.5%
22-23	186,046	207,854	89.5%
23-24	113,334	136,000	83.3%
24-25	119,664	142,806	83.8%
25-26	119,767	149,538	80.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



Citywide debt service expenditures include general obligation debt service and payments on loans from direct borrowings. Citywide debt service expenditures budget for fiscal year 2025-26 has an increase of 4.7% over fiscal year 2024-25 actuals in total operating expenditures. Actual debt service expenditures through April 2026 are 0.1% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a $75.0 million partial defeasance of General Obligation Refunding Bonds, Series 2014.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

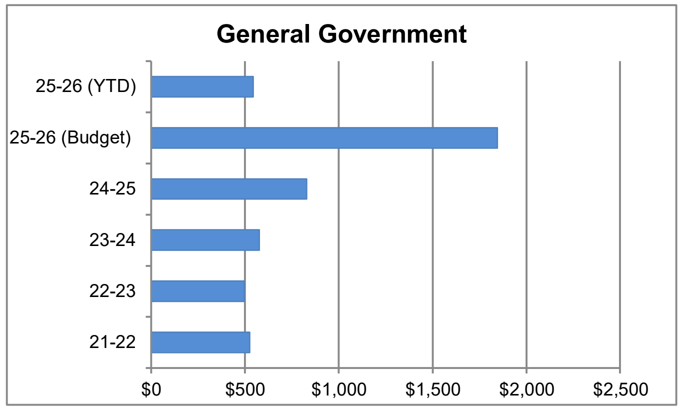
Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
General Government	$ 525,852	$ 494,744	$ 576,065	$ 828,130	$ 1,846,059	$ 543,440

Discussion:

Major projects budgeted for in fiscal year 2021-22 included $117.0 million on South Central Light Rail extension, $70.0 million on Northwest Light Rail extension, $29.0 million for design and constructing roadway and drainage near the 303 and Carefree Highway, $11.0 million replacement of Police Air Fleet, and $10.0 million street improvement near Pinnacle Peak and 35th to 45th Ave.



Major projects budgeted for in fiscal year 2022-23 included $248.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $63.0 million for debt service/principal and interest for Aviation and Convention Center, $60.0 million to construct and complete major street projects, $53.0 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, $22.0 million on funds for construction cost of affordable housing, $21.0 million to improve three Pedestrian Hybrid Beacons, $18.0 million to procure and implement a Time and Labor System, and $2.0 million to acquire parcels along the Capitol and I-10 corridor. Additionally, the City has budgeted $100.0 million for contingencies.

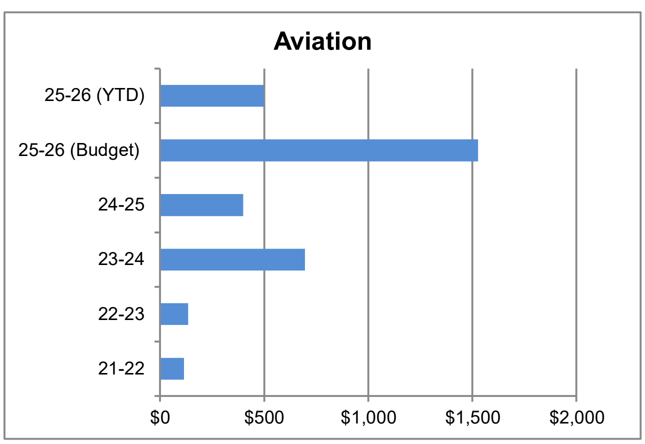
Major projects budgeted for in fiscal year 2023-24 included $264.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $116.0 million to purchase standard buses, design first and second corridors Bus Rapid Transit, $75.0 million to acquire parcels along the Capitol and I-10 corridor, $65.0 million for new parks construction, $101.0 million for major streets and bridges projects, $41.0 million on funds for construction cost of affordable housing, and $20.0 million to procure and implement a Time and Labor System. Additionally, the City has budgeted $100.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $158.0 million for major streets and bridges projects, $142.0 million to purchase standard buses, design first and second corridors Bus Rapid Transit, $115.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $50.0 million to acquire parcels along the Capitol and I-10 corridor, and $18.0 million for affordable housing construction. Additionally, the City has budgeted $78.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $116.9 million for Light Rail extension, construction, right-of-way and acquisition of property, $101.7 million for major street construction, $63.2 million to purchase standard buses, $49.9 million to acquire parcels along the Capitol and I-10 corridor, and $21.5 million for affordable housing construction. Additionally, the City has budgeted $124.3 million for contingencies.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Aviation	$ 115,395	$ 134,479	$ 695,968	$ 399,599	$ 1,528,222	$ 497,294

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $58.0 million in Aviation Bonds, $13.0 million on new Crossfield Taxiway, $6.0 million on Terminal 4 South 1 Concourse, and $5.0 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included $11.0 million on new Crossfield Taxiway, $34.0 million to modernize vertical and horizontal transportation equipment at Sky Harbor, $24.0 million to reconstruct the West Air cargo apron, $21.0 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, $13.0 million to relocate taxiway at Phoenix Deer Valley Airport, $12.0 million to replace Terminal 4 fire alarm/voice evacuation system, and $11.0 million to facilitate the acquisition of land on the north side of Phoenix Sky Harbor Airport. Additionally, the City has budgeted $176.0 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included $315.0 million for concourse construction at Phoenix Sky Harbor Airport, $185.0 million for the new Crossfield Taxiway, $43.0 million to relocate the American Airlines baggage sorting facility, $41.0 million to modify West Air Cargo building in support of new Crossfield Taxiway, and $23.0 million to reconstruct the West Air cargo apron. Additionally, the City has budgeted $377.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $121.0 million for Terminal 4 infrastructure modernization, $3.0 million for design and construction of Terminal 3 North 2 new apron, $68.0 million for design and construction of new Crossfield Taxiway U, $9.0 million for bus route preparation and relocation of C-Point and Access Gate, and $5.0 million for West Air cargo building modifications. Additionally, the City has budgeted $367.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $156.4 million for Terminal 3 North construction at Phoenix Sky Harbor, $85.7 million for Terminal 3 North processor improvement, $70.0 million for Phoenix Sky Train replacement cars, $35.9 million for Terminal 3 North design and construction of new apron, and $28.4 million to reconstruct a section of taxiway at Sky Harbor. Additionally, the City has budgeted $719.9 million for contingencies.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Phoenix Convention Center	$ 84,751	$ 112,717	$ 29,306	$ 53,287	$ 28,583	$ 15,497

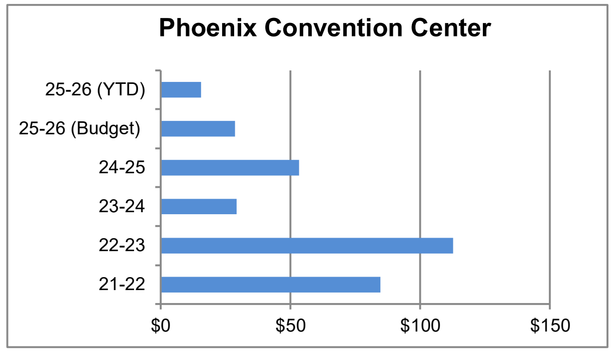
Discussion:

Major projects budgeted for in fiscal year 2021-22 included $47.0 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included $150.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 included $34.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

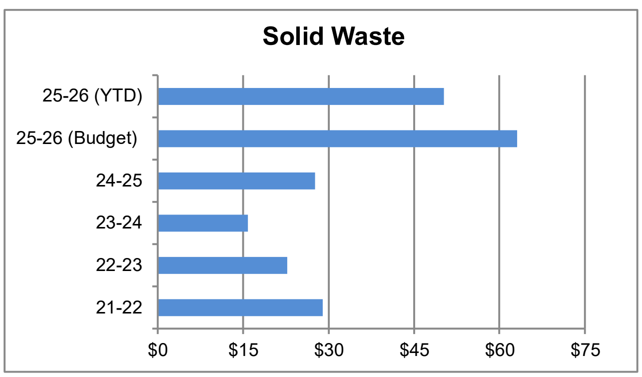
Major projects budgeted for in fiscal year 2024-25 included $55.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



Major projects budgeted for in fiscal year 2025-26 include $6.7 million to design and construct the second phase of building and garage renovations at 100 West Washington Street, $5.0 million to operate a real time crime/operations center at 100 West Washington Street, $4.6 million for Symphony Hall theatrical venue improvements, and $4.0 million to upgrade the Herberger Theater speaker system.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Solid Waste	$ 28,986	$ 22,723	$ 15,838	$ 27,634	$ 63,121	$ 50,232

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $24.0 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included $10.0 million at transfer stations, $8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and $3.0 million to purchase replacement vehicles. Additionally, the City has budgeted $2.5 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included $9.0 million to excavate and line Cell 2 at the State Route 85 Landfill, $7.0 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and $3.0 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City has budgeted $10.0 million for contingencies.

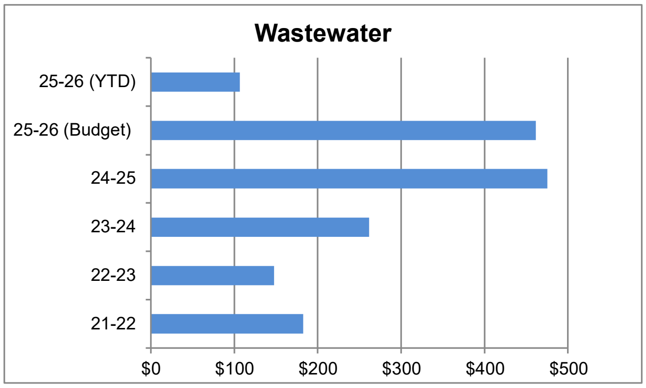
Major projects budgeted for in fiscal year 2024-25 included $17.0 million to excavate and line Cell 2 at the State Route 85 Landfill, $7.0 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and $6.0 million for vehicle replacement. Additionally, the City has budgeted $2.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $25.8 million for vehicle replacement, $20.3 million to excavate and line Cell 2, and ongoing maintenance at the State Route 85 Landfill. Additionally, the City has budgeted $2.3 million for contingencies.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Wastewater	$ 182,710	$ 147,620	$ 261,604	$475,406	$ 461,477	$ 106,402

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $49.8 million on lift stations, $33.2 million on Dixileta Dobbins North gravity sewer, $22.7 million primarily rehabbing at 91st Ave, $16.3 million at 23rd Ave including designing and constructing a new grit basin, $6.6 million rehabbing small diameter sewers Citywide, $5.9 million rehabbing Cave Creek Reclamation Plant, $3.0 million for 32nd Street sanity sewer between Cortez Street and Cactus Road, and $3.0 million for sewer relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included $20.0 million on growth-related wastewater infrastructure in Desert View area, $17.0 million to replace and rehabilitate equipment used in solids thickening, $17.0 million to rehabilitate Plant 2 equipment at 91st Ave, $12.0 million to rehabilitate or replace large diameter sewers, $11.0 million for 23rd Ave Grit Basin replacement, $9.0 million to rehabilitate small sewers citywide, $5.0 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, and $4.0 million for Dixileta Dobbins North gravity sewer. In addition, the City has budgeted $165.0 million for contingencies.

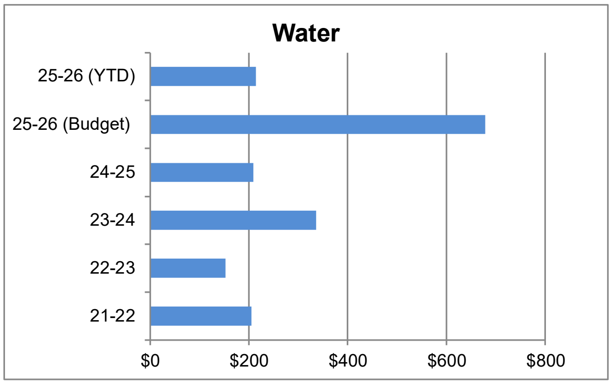
Major projects budgeted for in fiscal year 2023-24 included $50.0 million to rehabilitate equipment at Cave Creek, $29.0 million to replace and rehabilitate Plant 2 equipment at 91st Ave, $23.0 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, $19.0 million to replace and rehabilitate equipment used in solids thickening, $16.0 million to rehabilitate small diameter sewers Citywide, $15.0 million to construct a new force main, $12.0 million for large growth-related infrastructure in the Desert View impact fee area, and $11.0 million for the Northwest Wastewater gravity sewer. In addition, the City has budgeted $66.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $285.0 million to rehabilitate equipment at Cave Creek, $61.0 million to replace and rehabilitate Plant 2 equipment at 91st Ave, $12.0 million to rehabilitate or replace large diameter sewers, and $9.0 million to rehabilitate small diameter sewers Citywide. In addition, the City has budgeted $56.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $47.7 million to design and construct a new North Gateway Advanced Water Reclamation Plant, $37.9 million to replace and rehabilitate Plant 1A at 91st Ave, $24.2 millon to rehabilitate or replace large diameter sewers, $24.0 million to rehabilitate equipment at Cave Creek, and $20.6 million to rehabilitate small diameter sewers Citywide.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Water	$ 205,485	$ 152,431	$ 336,287	$ 209,053	$ 678,496	$ 214,370

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $47.0 million on Dixileta Dobbins to install water infrastructure, $21.0 million on relocating waterlines along the Light Rail, $15.0 million to provide power redundancy at 24th Street Water Treatment Plant (WTP), $12.0 million to repair and replace leaking water services from main to meter, and $9.0 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included $104.0 million for water engineering and construction labor, $51.0 million for the southern/northern water growth projects for growth-related water infrastructure, $22.0 million at Deer Valley Water Treatment Plant (DVWTP) to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, $17.0 million on underground aquifer water storage, $12.0 million on booster pump stations, $12.0 million on remote facilities rehab and replacement, $11.0 million for 24th Street WTP rehabilitation, and $9.0 million to acquire additional water resources. Additionally, the City has budgeted $105.0 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include $85.0 million on booster pump stations, $25.0 million to install and upgrade water mains, $42.0 million for Deer Valley plant rehabilitation, $32.0 million for 24th Street treatment plant rehabilitation, $30.0 million for infrastructure construction in the southern development impact fee area, $17.0 million for groundwater wells construction, $17.0 million on plant power redundancy at 24th Street, $15.0 million for concrete reservoir rehabilitation, $15.0 million for construction improvements, and $12.0 million for aquifer storage recovery wells. Additionally, the City has budgeted $105.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include $55.0 million water service assessment replacements, $42.0 million for aquifer water storage, $41.0 million for infrastructure construction in the northern/southern development impact fee area, $37.0 million to design and construct new groundwater supply wells, and $27.0 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City has budgeted $64.0 million for contingencies.

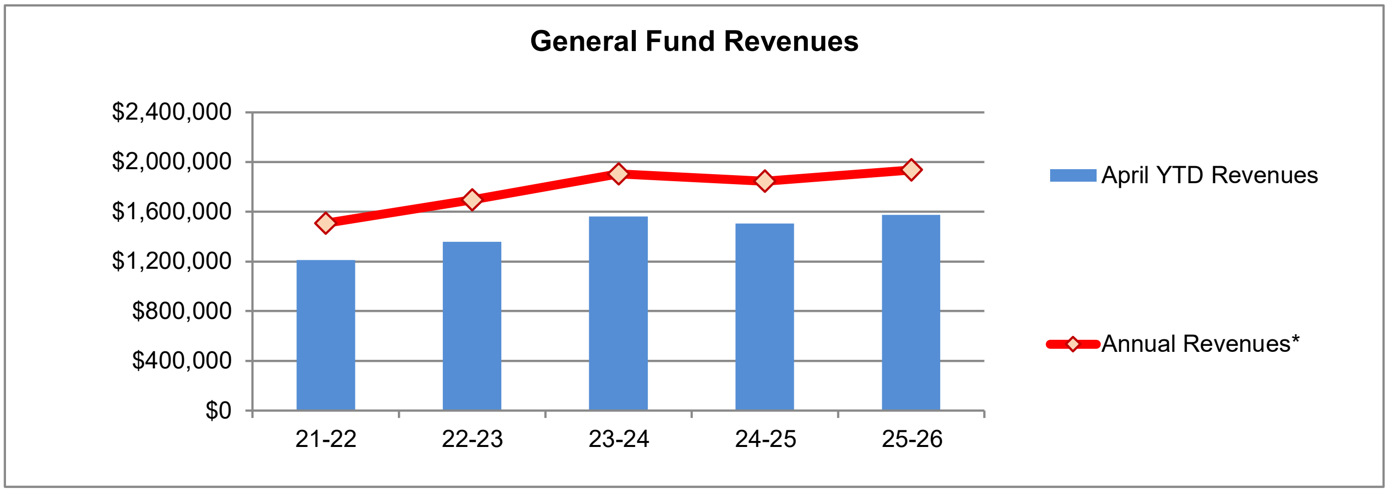
Major projects budgeted for in fiscal year 2025-26 include $60.0 million for Colorado River system conservation, $47.7 million for the design and construction of a new North Gateway advanced water purification facility, $40.2 million for infrastructure construction in the southern development impact fee area, $39.8 million to design and construct new groundwater supply wellls, and $38.3 million for water services assessment replacements.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	April YTD Revenues	Annual Revenues*	% of Annual Revenues
21-22	1,211,778	1,508,526	80.3%
22-23	1,356,550	1,695,886	80.0%
23-24	1,561,196	1,905,441	81.9%
24-25	1,506,139	1,845,963	81.6%
25-26	1,576,431	1,936,858	81.4%

* For prior years - total actual revenues, for current year - total approved budget

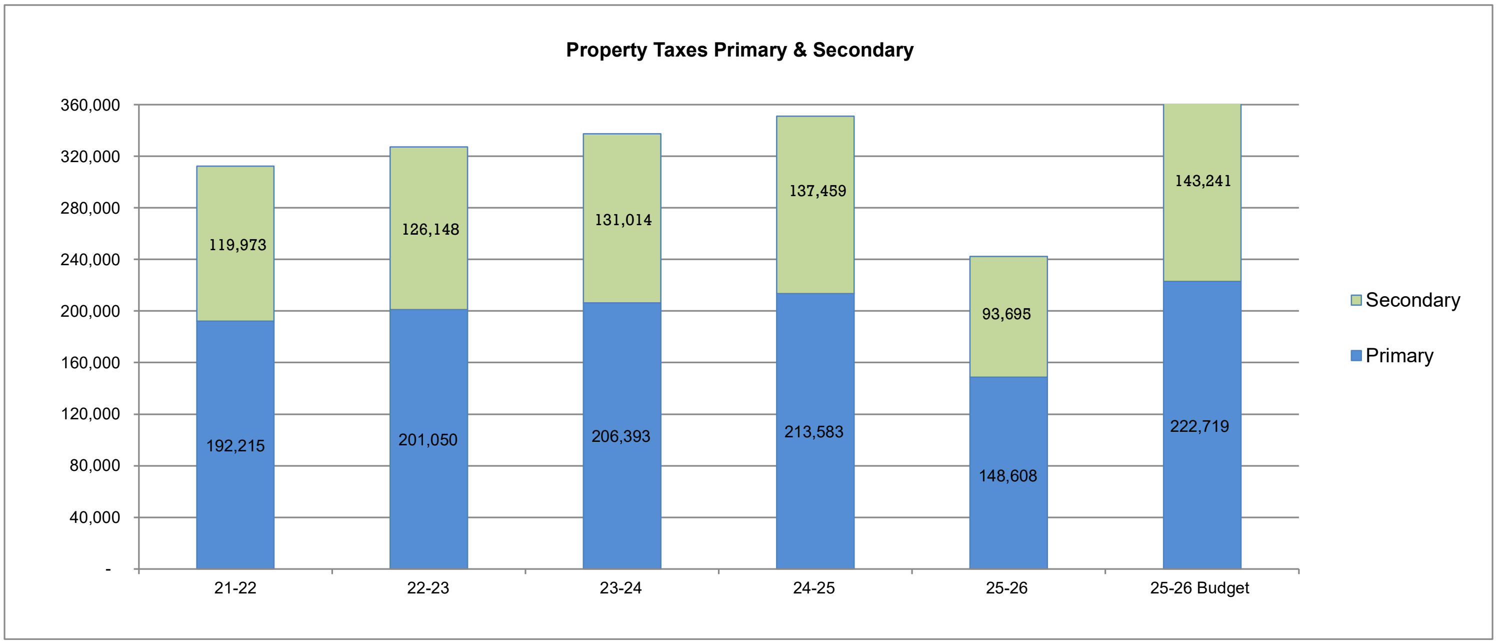
Year to Date Performance Status

Expected

Fiscal year 2025-26 general fund operating revenues are budgeted to increase 4.9% over prior year actuals. Actual revenues through April are 4.7% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25	351,042	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	42,106	75,634	213,583	137,459
25-26	242,303	(1,883)	1,329	493	29,992	124,737	29,134	15,579	13,595	13,840	15,487	-	-	148,608	93,695
25-26 Budget	365,960	(1,806)	1,542	1,316	31,349	103,468	53,053	19,321	8,131	12,039	15,375	72,222	49,950	222,719	143,241

Note: Monthly budget amount for 25-26 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

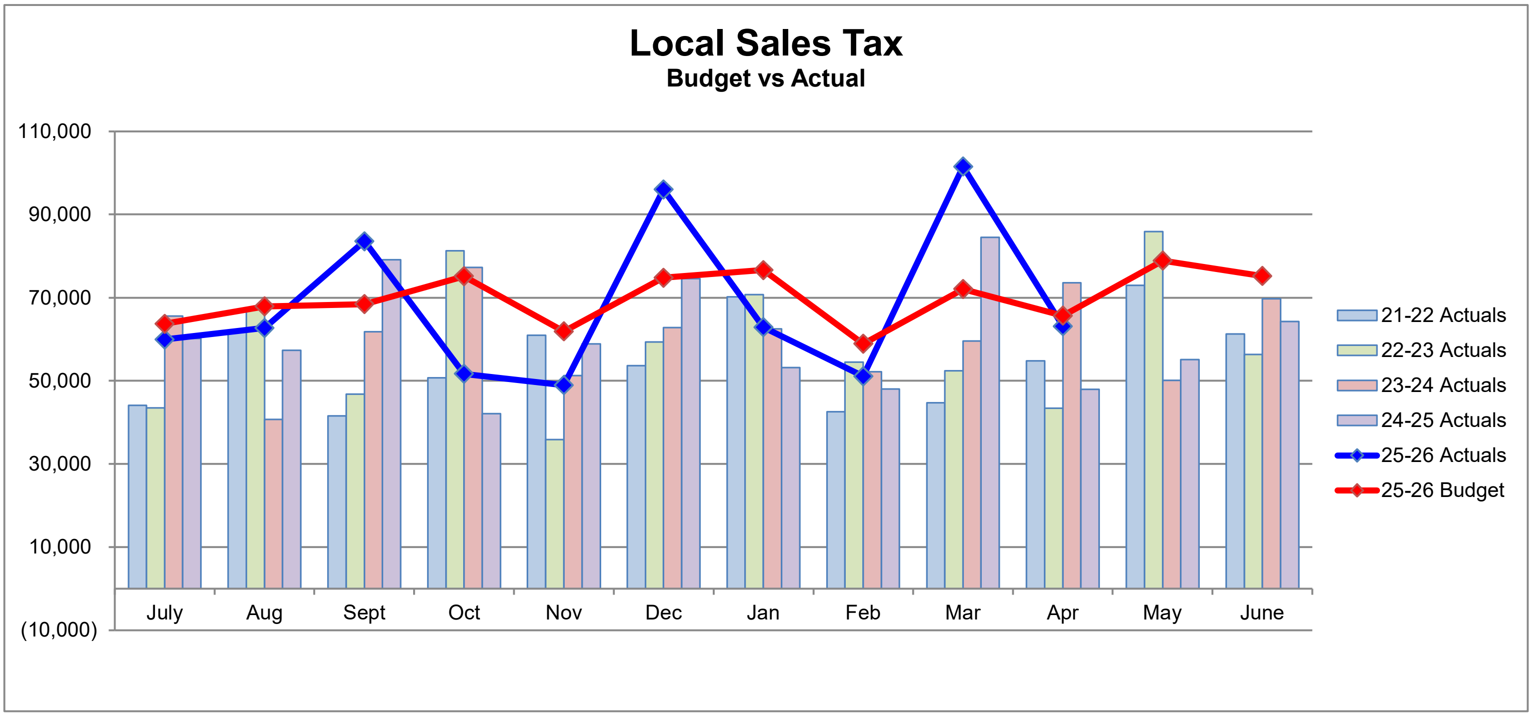
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.2% in fiscal year 2025-26 over fiscal year 2024-25 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	524,937	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	554,806	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	607,071	50,079	69,733
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	48,011	84,517	47,949	605,739	55,089	64,286
25-26	59,918	62,668	83,526	51,674	48,955	95,987	62,872	51,058	101,496	63,118	681,272	-	-
25-26 Budget	63,712	67,889	68,455	75,105	61,834	74,784	76,637	58,887	72,063	65,634	685,000	78,878	75,170

Year to Date Performance Status

Expected

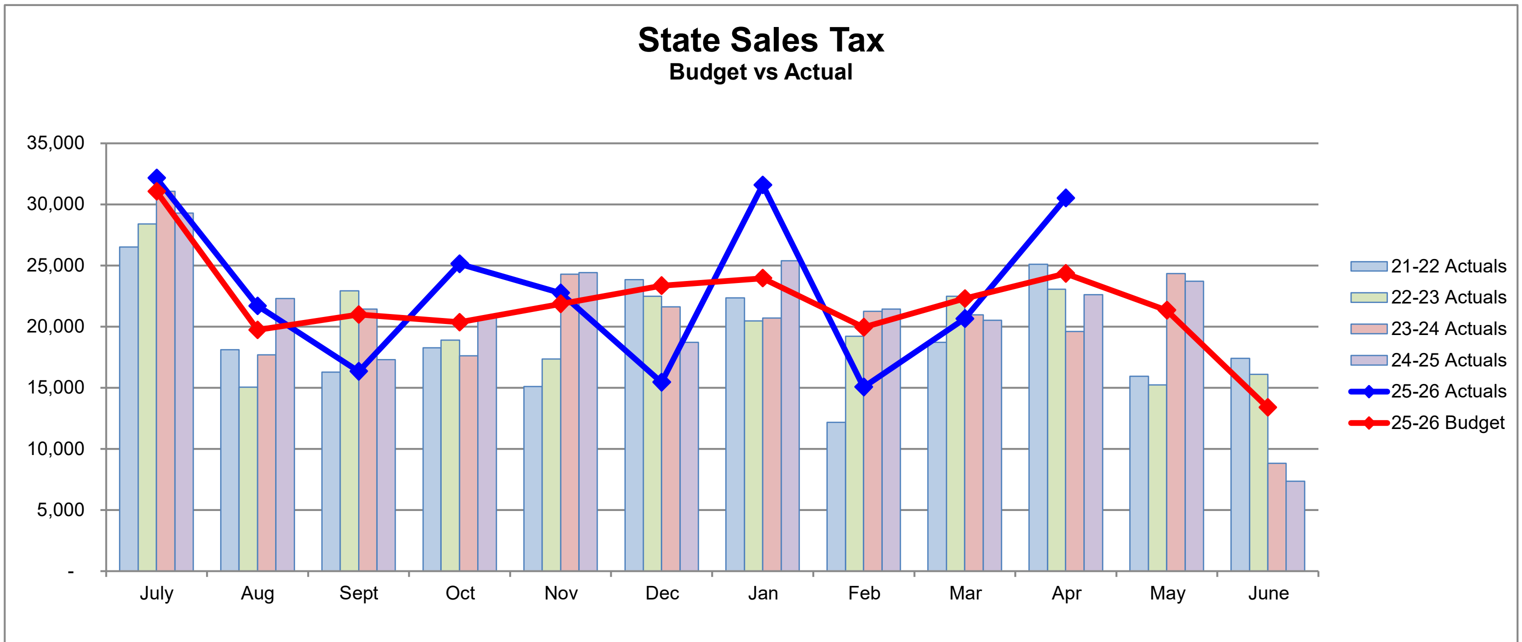
Local Sales Tax for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Local Sales Tax through April is 0.5% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 Local Sales Tax revenues increased 12.5% compared to the same period in prior year. For the fiscal year 2024-25 Local Sales Tax for the full year decreased 0.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.3% over 2022-23 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	196,534	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	210,464	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	216,319	24,370	8,815
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	21,453	20,536	22,610	222,884	23,718	7,376
25-26	32,165	21,714	16,344	25,152	22,765	15,456	31,591	15,070	20,655	30,543	231,455	-	-
25-26 Budget	31,072	19,727	21,005	20,367	21,870	23,365	23,965	19,961	22,296	24,363	227,991	21,361	13,394

Year to Date Performance Status

Better than Expected

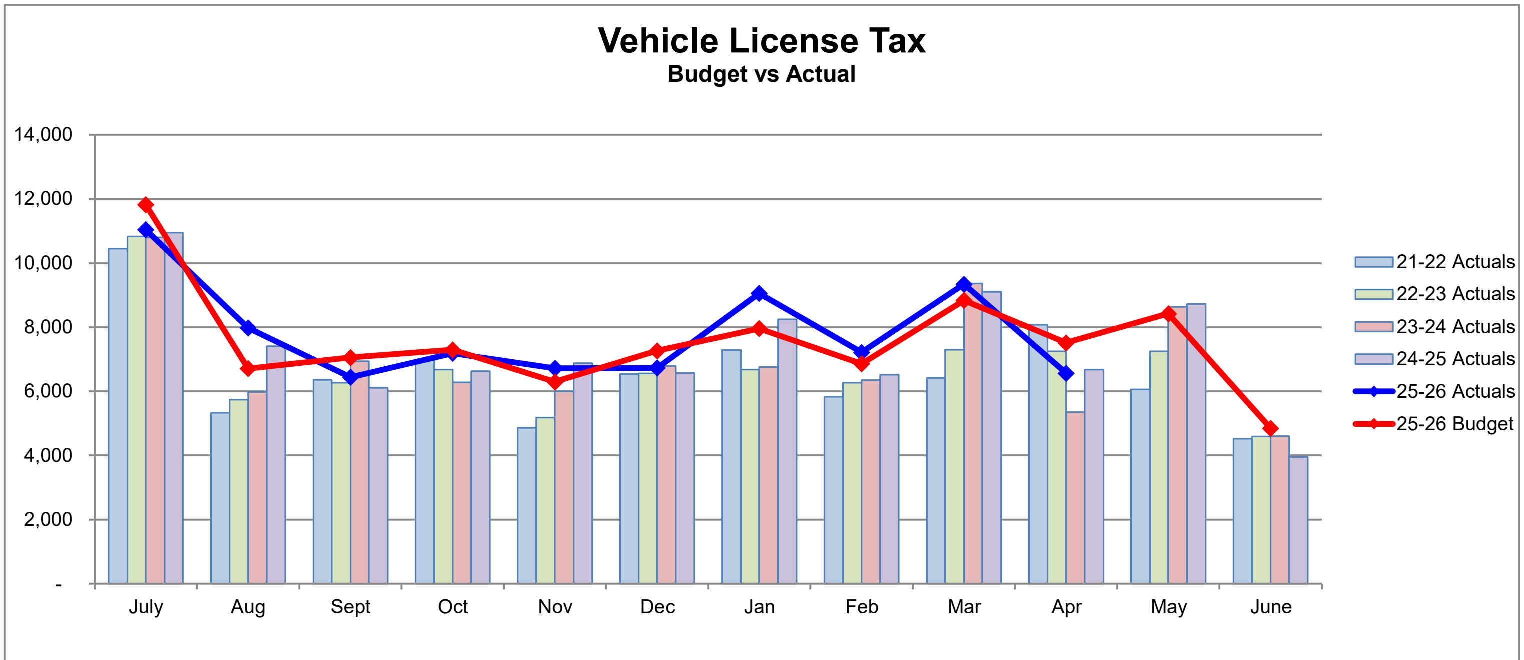
State Sales Tax for fiscal year 2025-26 is budgeted to increase 3.5% over fiscal year 2024-25 actual results. Year-to-date State Sales Tax through April is 1.5% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 State Sales Tax revenues increased 3.8% compared to the same period in prior year. For the fiscal year 2024-25 State Sales Tax for the full year increased 1.8% over fiscal year 2023-24. Fiscal year 2023-24 increased 3.2% over 2022-23 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	68,119	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	68,762	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	70,597	8,631	4,595
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	6,520	9,098	6,681	75,080	8,724	3,950
25-26	11,038	7,977	6,441	7,190	6,721	6,734	9,056	7,210	9,342	6,566	78,275	-	-
25-26 Budget	11,818	6,713	7,052	7,294	6,298	7,261	7,959	6,857	8,837	7,515	77,604	8,420	4,848

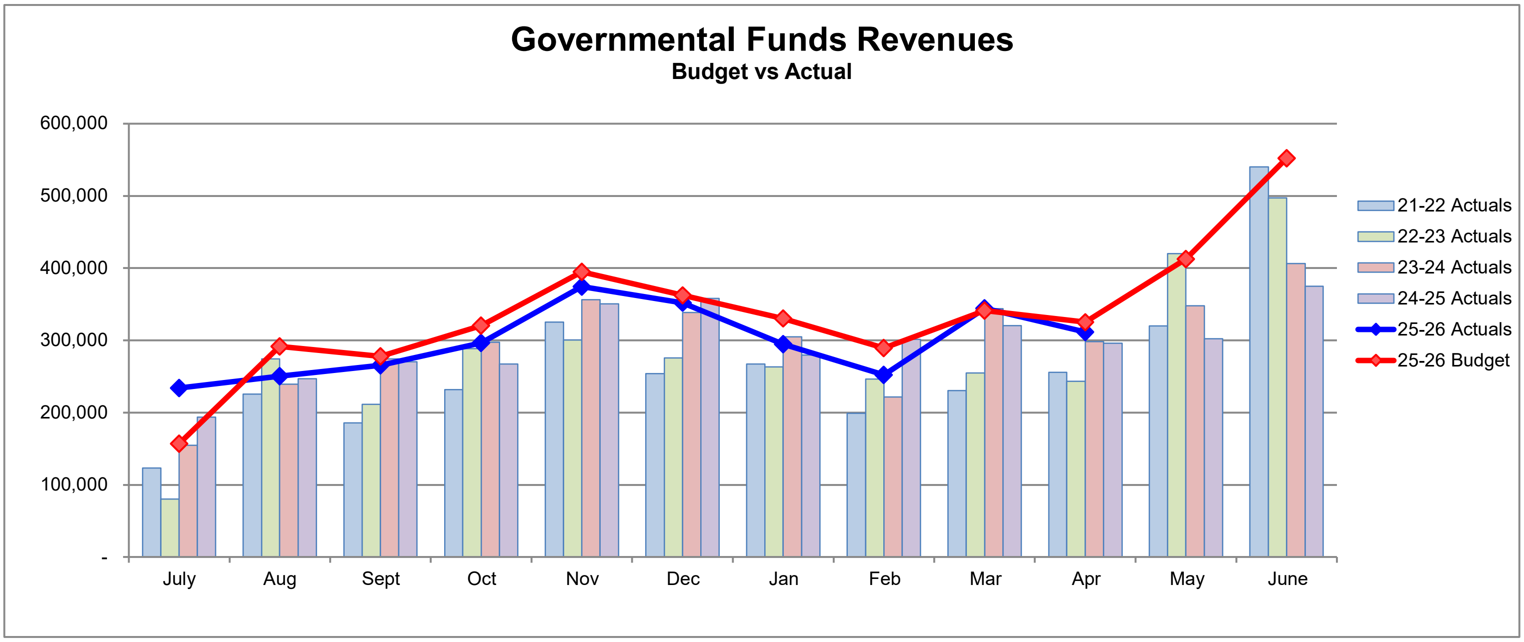
Year to Date Performance Status

Expected

Vehicle License Tax for fiscal year 2025-26 is budgeted to increase 3.6% over fiscal year 2024-25 actual results. Year-to-date Vehicle License Tax through April is 0.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 Vehicle License Tax revenues increased 4.3% compared to the same period in prior year. For the fiscal year 2024-25 Vehicle License Tax for the full year increased 4.7% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.0% over 2022-23 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	2,297,911	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	2,437,871	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	2,829,186	347,769	406,208
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	301,330	320,224	295,809	2,883,400	302,514	374,745
25-26	233,988	250,264	265,506	296,357	374,435	351,960	294,772	252,214	344,097	311,328	2,974,921	-	-
25-26 Budget	157,060	291,488	278,039	320,512	394,872	362,139	330,378	289,341	341,178	325,125	3,090,132	412,298	551,971

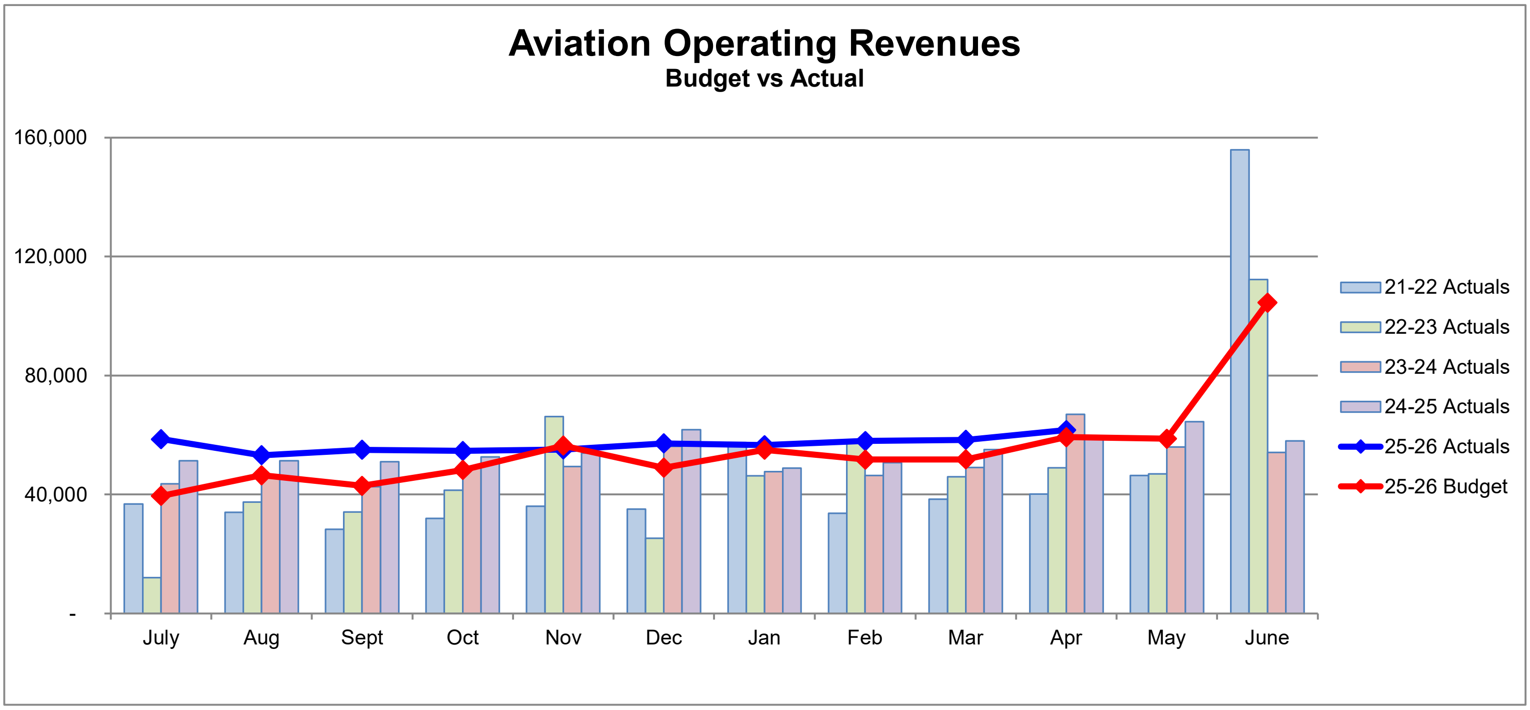
Year to Date Performance Status

Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the Enterprise Funds. Governmental Funds for fiscal year 2025-26 are budgeted to increase 13.9% over fiscal year 2024-25 actual results. Year-to-date Governmental Funds revenues through April are 3.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 Governmental Funds revenues increased 3.2% compared to the same period in prior year. For the fiscal year 2024-25 Governmental Funds for the full year decreased 0.6% over fiscal year 2023-24. Fiscal year 2023-24 increased 6.8% over 2022-23 full year results.

Aviation Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	371,413	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	414,630	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	497,477	55,891	54,137
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	50,696	55,059	59,570	535,901	64,497	57,971
25-26	58,560	53,160	55,029	54,627	55,125	57,199	56,627	58,035	58,301	61,685	568,348	-	-
25-26 Budget	39,471	46,467	42,882	48,182	56,459	48,976	54,986	51,676	51,792	59,222	500,113	58,736	104,511

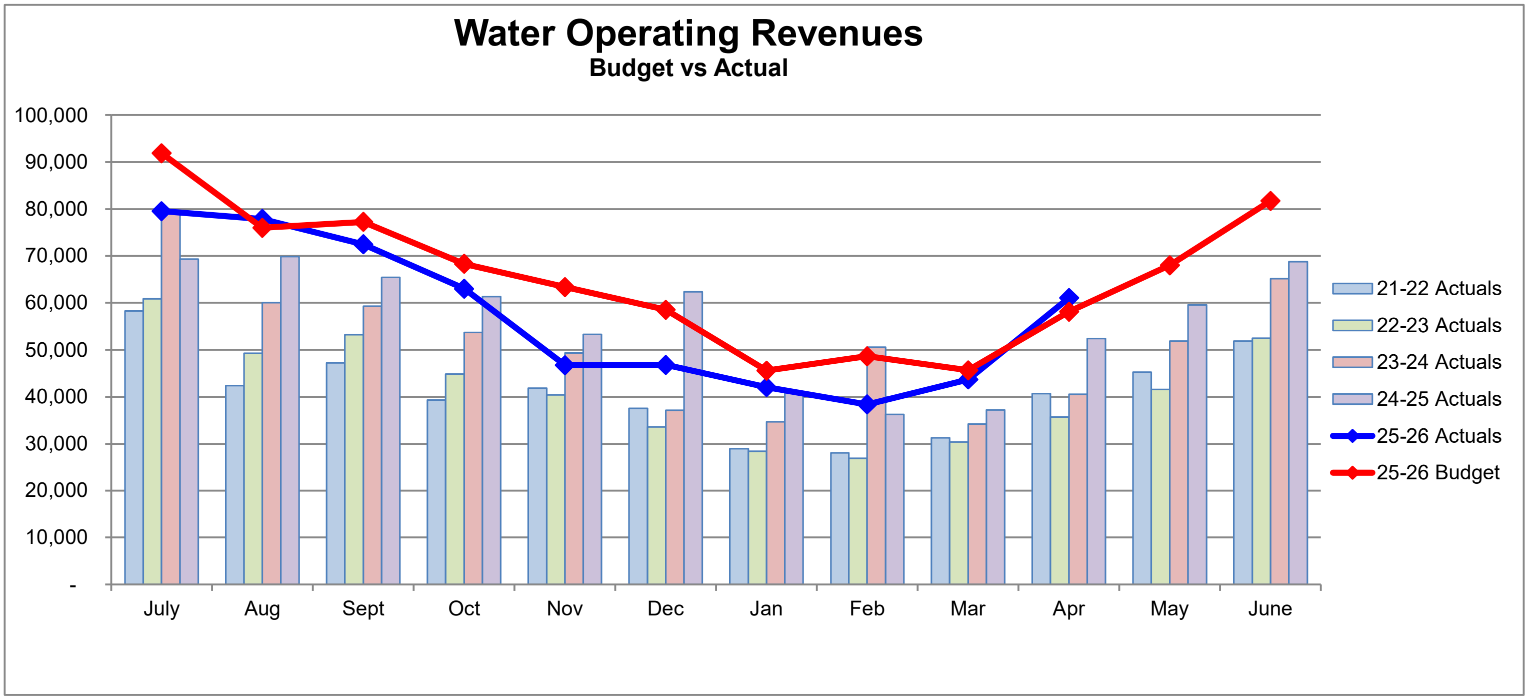
Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2025-26 is budgeted to increase 0.8% over fiscal year 2024-25 actual results. Year-to-date Aviation Operating revenues through April is 13.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 Aviation Operating revenues increased 6.1% compared to the same period in prior year. For the fiscal year 2024-25 Aviation Operating revenues for the full year increased 8.4% over fiscal year 2023-24. Fiscal year 2023-24 increased 5.9% over 2022-23 full year results.

Water Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	395,261	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	403,445	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	498,717	51,853	65,187
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	36,231	37,185	52,410	548,324	59,570	68,721
25-26	79,575	77,869	72,461	63,021	46,751	46,764	42,061	38,358	43,666	61,092	571,618	-	-
25-26 Budget	91,928	76,004	77,254	68,306	63,370	58,524	45,560	48,611	45,607	58,110	633,274	67,982	81,717

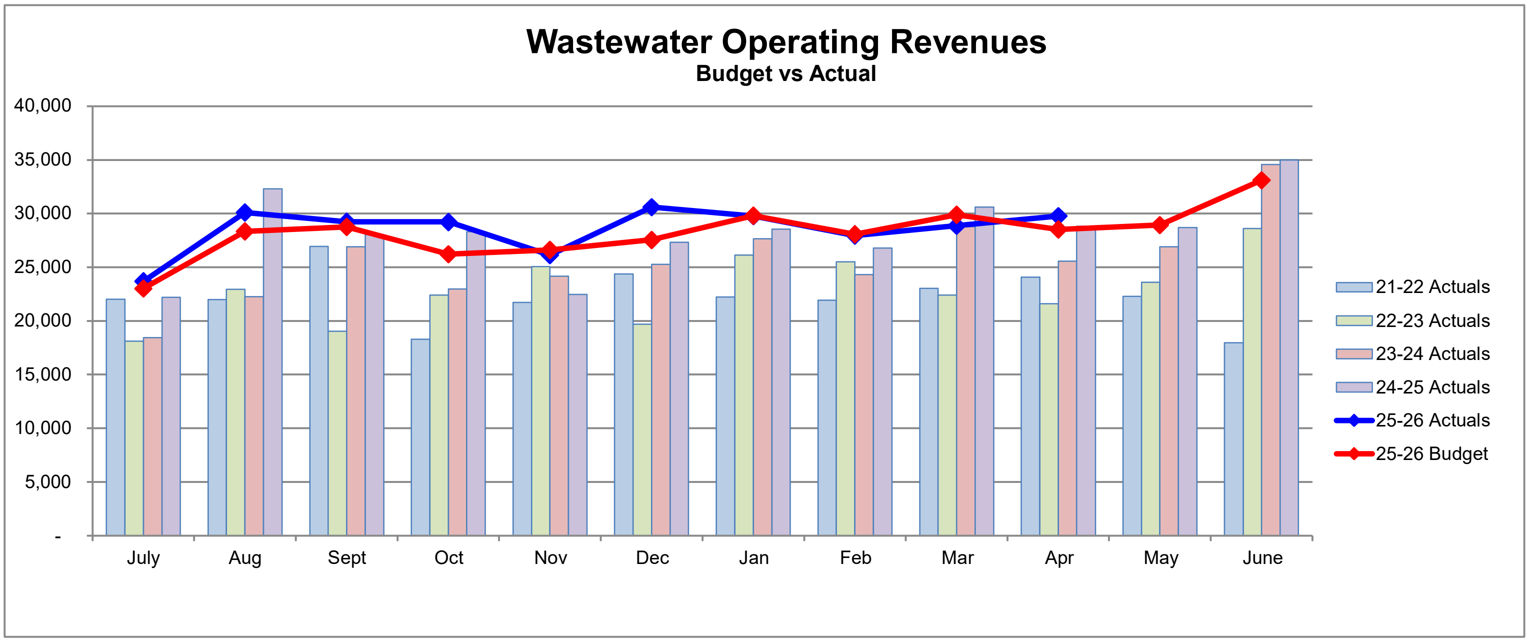
Year to Date Performance Status

Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Water Operating revenues through April is 9.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue. Due to the calculation, structuring, and implementation of water rate increases, it is to be expected that year-to-date Water Operating revenues may trend below budgeted forecasts.

Through April fiscal year 2025-26 Water Operating revenues increased 4.2% compared to the same period in prior year. For the fiscal year 2024-25 Water Operating revenues for the full year increased 9.9% over fiscal year 2023-24. Fiscal year 2023-24 increased 23.8% over 2022-23 full year results.

Wastewater Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	226,589	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	222,840	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	246,313	26,894	34,569
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	26,783	30,619	28,824	275,445	28,690	34,982
25-26	23,688	30,091	29,243	29,224	26,125	30,593	29,755	27,941	28,870	29,763	285,293	-	-
25-26 Budget	23,017	28,348	28,763	26,211	26,619	27,546	29,793	28,077	29,875	28,519	276,768	28,922	33,091

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2025-26 is budgeted to decrease 0.1% over fiscal year 2024-25 actual results. Year-to-date Wastewater Operating revenues through April is 3.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through April fiscal year 2025-26 Wastewater Operating revenues increased 3.6% compared to the same period in prior year. For the fiscal year 2024-25 Wastewater Operating revenues for the full year increased 10.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 11.9% over 2022-23 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue

City of Phoenix

As of APRIL 30

(dollars in thousands)

	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
Revenues			
Local Taxes			
Sales Taxes	$ 839,048	$ 681,272	$ 605,739
Privilege License Fees	1,838	2,985	2,890
State Shared Taxes			
State Sales Tax	262,745	231,455	222,884
State Income Tax	328,334	271,773	292,513
Vehicle License Tax	90,871	78,275	75,080
Primary Property Tax	222,719	148,608	142,182
Licenses and Permits	2,937	2,213	2,130
Cable Communications	5,472	3,282	3,215
Municipal Court			
Fines and Forfeitures	8,524	6,979	7,290
Court Default Fee	1,005	698	839
Police	17,177	14,390	15,154
Library	413	385	253
Parks and Recreation	8,665	6,736	7,129
Planning & Development	1,836	1,694	1,491
Street Transportation	8,326	7,686	8,870
Fire			
Emergency Transportation Service	66,974	56,020	52,174
Hazardous Materials Inspection Fee	1,555	1,343	1,141
Other	20,473	18,246	19,029
Interest	25,811	26,551	29,171
Other Fees and Service Charges	22,137	15,841	16,966
Total Revenues	$ 1,936,858	$ 1,576,431	$ 1,506,139

General Fund Expenditures

City of Phoenix

As of APRIL 30
(dollars in thousands)

	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
Expenditures and Encumbrances			
General Government			
Mayor	$ 2,759	$ 2,199	$ 2,078
City Council	7,152	5,275	4,658
City Manager	12,638	8,494	9,994
Information Technology Services	98,229	83,380	81,191
Public Information	5,609	4,253	4,486
Equal Opportunity	3,718	2,724	2,858
Law	35,271	27,079	26,382
City Auditor	3,735	3,265	3,153
City Clerk	8,532	4,412	4,909
Human Resources	30,177	23,438	24,995
Budget and Research	4,498	3,999	4,253
Finance	32,460	20,692	32,759
Others	1,914	1,054	871
Total General Government	246,694	190,265	202,589
Criminal Justice			
Municipal Court	39,759	31,760	32,599
Public Defender	7,087	5,282	5,307
Total Criminal Justice	46,847	37,042	37,906
Public Safety			
Police	799,844	683,345	634,710
Fire	521,286	407,008	396,661
Total Public Safety	1,321,130	1,090,353	1,031,371
Transportation			
Street Transportation	1,902	784	20,735
Total Transportation	1,902	784	20,735
Community Development			
Economic Development	10,221	8,327	8,502
Neighborhood Services Department	19,743	16,028	17,050
Planning and Development	7,311	4,909	5,427
Others	2,674	2,194	1,552
Total Community Development	39,949	31,459	32,532
Community Enrichment			
Parks and Recreation	134,775	106,097	104,788
Library	51,366	42,988	42,947
Human Services	43,098	34,514	28,389
Others	12,631	11,128	10,449
Total Community Enrichment	241,870	194,727	186,573
Environmental Services			
Public Works	37,367	21,947	25,371
Environmental Programs	2,402	1,614	1,164
Others	666	521	803
Total Environmental Services	40,435	24,083	27,339
Capital Improvement	74,167	30,555	32,885
Vacancy Savings	(20,000)	-	-
Contingencies	200,561	-	-
Total Expenditures and Encumbrances	$ 2,193,555	$ 1,599,269	$ 1,571,930

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue

City of Phoenix

As of APRIL 30

(dollars in thousands)

Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
General Funds			
Local Taxes:			
Sales Taxes	$ 839,048	$ 681,272	$ 605,739
Privilege License Fees	1,838	2,985	2,890
State Shared Taxes:			
State Sales Tax	262,745	231,455	222,884
State Income Tax	328,334	271,773	292,513
Vehicle License Tax	90,871	78,275	75,080
Primary Property Tax	222,719	148,608	142,182
Licenses and Permits	2,937	2,213	2,130
Cable Communications	5,472	3,282	3,215
Municipal Court	9,529	7,677	8,129
Police	17,177	14,390	15,154
Library Fees	413	385	253
Parks and Recreation	8,665	6,736	7,129
Planning & Development	1,836	1,694	1,491
Street Transportation	8,326	7,686	8,870
Fire	89,002	75,609	72,344
Interest	25,811	26,551	29,171
Other Fees and Service Charges	22,137	15,841	16,966
Total General Funds	1,936,858	1,576,431	1,506,139
Special Revenue and Debt Service Funds			
Neighborhood Protection	64,717	51,771	44,837
Public Safety Enhancement & Expansion	164,115	129,745	116,202
Parks and Preserves	68,470	53,767	48,627
Golf Courses	14,070	8,017	11,695
Transportation 2050	492,611	390,212	345,880
Court Awards	5,075	1,914	2,883
Planning and Development	84,032	98,645	78,226
Capital Construction	7,814	6,036	6,362
Sports Facilities	39,466	27,593	28,397
Highway User Revenue	173,276	143,021	138,759
Regional Transit Revenues	67,217	48,772	57,213
Community Reinvestment	11,504	5,861	5,819
Other Restricted Fees	60,071	35,752	55,241
Grants	721,864	299,839	345,977
G.O. Bond/Secondary Property Tax	143,241	97,547	91,143
Total Special Revenue and Debt Service Funds	2,117,541	1,398,490	1,377,261
Enterprise Funds			
Aviation	663,361	568,348	535,901
Convention Center	143,488	111,671	101,005
Water	782,974	571,618	548,324
Wastewater	338,782	285,293	275,445
Solid Waste	216,352	186,950	182,681
Total Enterprise Funds	2,144,957	1,723,880	1,643,355
Total Operating Revenues	$ 6,199,357	$ 4,698,801	$ 4,526,757

Citywide Operating Expenditures

City of Phoenix

As of APRIL 30

(dollars in thousands)

Source	Budget 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
General Government			
General Funds	$ 246,694	$ 190,265	$ 202,589
Other Funds	62,227	42,150	35,539
Total General Government	308,921	232,415	238,128
Criminal Justice			
General Funds	46,847	37,042	37,906
Other Funds	9,717	7,909	6,851
Total Criminal Justice	56,564	44,951	44,757
Public Safety			
General Funds	1,321,130	1,090,353	1,031,371
Other Funds	317,242	236,541	254,075
Total Public Safety	1,638,372	1,326,894	1,285,446
Transportation			
General Funds	1,902	784	20,735
Other Funds	1,073,270	818,578	782,646
Total Transportation	1,075,172	819,362	803,381
Community Development			
General Funds	39,949	31,459	32,532
Other Funds	396,694	242,071	242,638
Total Community Development	436,643	273,530	275,170
Community Enrichment			
General Funds	241,870	194,727	186,573
Other Funds	257,289	192,299	206,898
Total Community Enrichment	499,159	387,026	393,471
Environmental Services			
General Funds	40,435	24,083	27,339
Other Funds	981,026	756,272	719,755
Total Environmental Services	1,021,461	780,355	747,094
Debt Service			
General Funds	-	-	-
Other Funds	149,538	119,767	119,664
Total Debt Service	149,538	119,767	119,664
Capital Improvement			
General Funds	74,167	30,555	32,885
Other Funds	2,262,331	599,608	617,190
Total Capital Improvement	2,336,498	630,163	650,075
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	65,000	-	-
Total Non-Departmental Grants	65,000	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	200,561	-	-
Other Funds	93,000	-	-
Total Contingencies	293,561	-	-
Total Operating			
General Funds	2,193,555	1,599,268	1,571,930
Other Funds	5,667,334	3,015,195	2,985,256
Total Operating Budget	$ 7,860,889	$ 4,614,461	$ 4,557,187

Citywide
Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source

For the Month Ended APRIL 30 2026	For the Month Ended APRIL 30 2025	Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
		General Funds			
		Local Taxes:			
$ 63,118,149	$ 47,949,650	Sales Taxes	$ 839,047,577	$ 681,272,196	$ 605,739,407
107,023	7	Privilege License Fees	1,837,786	2,985,250	2,890,003
63,225,172	47,949,657	*Total Local Taxes*	840,885,363	684,257,446	608,629,410
		State Shared Taxes:			
30,542,416	22,609,432	State Sales Tax	262,745,000	231,454,815	222,883,900
27,177,319	29,251,332	State Income Tax	328,334,000	271,773,219	292,513,320
6,565,829	6,681,008	Vehicle License Tax	90,871,000	78,275,077	75,079,851
64,285,564	58,541,772	*Total State Shared Taxes*	681,950,000	581,503,111	590,477,071
9,425,521	8,641,585	Primary Property Tax	222,719,000	148,608,376	142,182,470
163,931	-	Licenses and Permits	2,937,000	2,212,532	2,130,100
-	-	Cable Communications	5,472,000	3,281,647	3,214,830
		Municipal Court:			
805,761	827,540	Fines and Forfeitures	8,524,280	6,978,983	7,289,917
90,780	120,912	Court Default Fee	1,005,000	698,361	839,358
896,541	948,452	*Total Municipal Court*	9,529,280	7,677,344	8,129,275
1,547,282	1,603,065	Police	17,176,735	14,390,121	15,154,025
38,642	34,308	Library Fees	413,349	385,188	252,562
656,320	756,762	Parks and Recreation	8,664,806	6,736,014	7,129,108
177,286	211,292	Planning and Development	1,836,000	1,693,599	1,491,469
640,381	2,106,460	Street Transportation	8,325,700	7,685,784	8,869,538
		Fire:			
8,705,941	7,183,451	Emergency Transportation Service	66,973,996	56,020,081	52,173,635
269,383	156,383	Hazardous Materials Inspection Fee	1,555,000	1,342,672	1,141,358
2,895,211	3,885,452	Other	20,472,580	18,245,901	19,029,128
11,870,535	11,225,286	*Total Fire*	89,001,576	75,608,654	72,344,121
2,618,628	2,997,875	Interest	25,810,778	26,550,747	29,171,167
860,941	1,723,735	Other Fees and Service Charges	22,136,818	15,840,685	16,965,806
156,406,744	136,740,249	*Total General Funds*	1,936,858,405	1,576,431,248	1,506,140,952
		Special Revenue and Debt Service Funds			
		Neighborhood Protection:			
3,802,547	2,829,237	Police Neighborhood Protection	44,803,048	35,392,429	30,646,619
271,751	202,089	Police Blockwatch	3,201,978	2,529,369	2,189,045
1,357,771	1,010,441	Fire Neighborhood Protection	15,998,070	12,637,476	10,945,221
85,705	97,140	Interest/Other	714,000	1,211,900	1,055,896
5,517,774	4,138,907	*Total Neighborhood Protection*	64,717,096	51,771,174	44,836,781
		Public Safety Enhancement & Expansion:			
10,192,626	6,779,378	Police	124,295,211	98,098,848	87,220,955
3,093,186	1,808,270	Fire	39,020,761	30,769,821	28,036,846
105,363	47,963	Interest/Other	799,500	875,849	944,157
13,391,175	8,635,611	*Total Public Safety Enhancement & Expansion*	164,115,472	129,744,518	116,201,958
5,720,935	4,449,824	Parks and Preserves	68,469,515	53,767,106	48,626,916

Citywide Operating Revenue by Source

For the Month Ended APRIL 30 2026	2025	Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	2024-2025
		Golf Courses:			
$ 1,090,533	$ 1,183,899	Fees	$ 8,688,870	$ 4,992,861	$ 7,370,889
425,371	501,646	Concessions	4,574,141	2,406,442	3,441,509
19,057	32,079	Interest	155,182	248,825	277,752
65,231	85,383	Other	651,409	369,033	604,791
1,600,192	1,803,007	*Total Golf Courses*	14,069,602	8,017,161	11,694,941
		Transportation 2050:			
37,255,288	27,495,366	Sales Taxes	439,091,041	346,546,924	299,445,016
5,238,147	4,891,187	Interest/Other	53,519,629	43,664,880	46,434,486
42,493,435	32,386,553	*Total Transportation 2050*	492,610,670	390,211,804	345,879,502
-	27,706	Court Awards	5,074,589	1,913,626	2,883,346
11,593,098	11,671,536	Planning and Development	84,032,481	98,644,859	78,225,511
602,977	599,760	Capital Construction	7,814,039	6,035,777	6,362,209
		Sports Facilities:			
3,554,933	3,933,554	Sales Taxes	32,810,161	23,875,793	24,235,789
292,889	354,807	Interest/Other	6,655,434	3,717,389	4,161,690
3,847,822	4,288,361	*Total Sports Facilities*	39,465,595	27,593,182	28,397,479
		Highway User Revenue:			
15,309,051	14,878,282	Highway User Revenue	167,733,000	133,873,659	132,039,014
567,839	568,718	Interest	4,817,034	5,882,195	5,935,613
9,831	16,250	Other	725,997	3,264,676	784,671
15,886,721	15,463,250	*Total Highway User Revenue*	173,276,031	143,020,530	138,759,298
5,518,905	4,894,900	Regional Transit Revenues	67,216,586	48,772,012	57,213,383
267,988	1,354,550	Community Reinvestment	11,503,690	5,860,893	5,819,189
14,276,650	11,646,782	Other Restricted Fees	60,070,640	35,751,563	55,241,291
		Grants:			
		Public Housing:			
219,922	365,180	Rentals	4,576,591	3,564,857	4,101,139
14,839,295	12,970,831	Grants	226,037,916	140,415,413	140,041,018
1,586,434	2,907,653	Other	66,858,701	33,678,814	20,225,041
16,645,651	16,243,664	*Total Public Housing*	297,473,208	177,659,084	164,367,198
		Other:			
5,603,989	4,278,522	Human Resources	101,901,167	45,859,707	55,337,568
952,302	13,014,041	Federal Transit Administration	122,687,844	1,318,359	21,273,017
2,128,061	4,216,517	Community Development	37,897,079	11,590,853	12,869,083
2,811,602	14,721,810	Other	161,904,806	63,410,751	92,129,796
11,495,954	36,230,890	*Total Other*	424,390,896	122,179,670	181,609,464
28,141,605	52,474,554	*Total Grants*	721,864,104	299,838,754	345,976,662
		G.O. Bond/Secondary Property Tax			
6,062,029	5,233,370	Secondary Property Tax	143,241,188	93,695,079	91,119,691
-	-	Interest	-	3,852,091	23,003
6,062,029	5,233,370	*Total G.O. Bond/Secondary Property Tax*	143,241,188	97,547,170	91,142,694
154,921,306	159,068,671	*Total Special Revenue and Debt Service Funds*	2,117,541,298	1,398,490,129	1,377,261,160

Citywide Operating Revenue by Source

For the Month Ended APRIL 30			Budget Estimate	Actual Year-to-Date	
2026	2025	Source	2025-2026	2025-2026	2024-2025
		Enterprise Funds			
		AVIATION:			
		Sky Harbor:			
$ 14,576,565	$ 13,681,885	Airlines	$ 163,182,000	$ 134,457,542	$ 127,208,705
43,453,791	41,712,496	Concessions	459,662,910	384,409,740	363,388,988
2,611,737	2,613,782	Interest	23,104,000	31,855,148	32,992,686
(326,543)	114,996	Other	2,495,121	4,252,535	(1,506,080)
299,707	342,734	Phoenix-Goodyear	4,287,968	3,033,158	3,422,845
493,550	473,711	Phoenix-Deer Valley	4,524,947	4,317,137	3,981,779
575,569	630,928	Phoenix-Customer Facility Charge	6,104,000	6,022,566	6,412,210
61,684,376	59,570,532	*Total Aviation*	663,360,946	568,347,826	535,901,133
		CONVENTION CENTER:			
8,982,809	7,405,586	Excise Taxes	103,474,774	76,047,878	69,190,486
2,865,132	3,998,098	Operating Revenue	35,085,952	28,954,515	25,402,335
700,525	683,005	Interest	4,927,000	6,668,333	6,412,054
12,548,466	12,086,689	*Total Convention Center*	143,487,726	111,670,726	101,004,875
		WATER:			
56,953,757	48,177,734	Water Sales	737,687,452	527,180,211	492,001,405
177,392	206,807	Water Service Fees	2,930,000	1,613,560	1,948,642
500,666	468,742	Distribution	5,862,988	8,357,541	6,961,282
1,239,693	1,052,227	Intergovernmental	14,534,030	10,441,165	8,361,575
45,660	573,480	Development Fees	3,900,000	883,500	3,040,530
867,545	1,100,195	Interest	15,390,971	10,782,594	11,713,236
1,307,672	830,423	Other	2,668,940	12,359,906	24,297,099
61,092,385	52,409,608	*Total Water*	782,974,381	571,618,477	548,323,769
		WASTEWATER:			
22,955,587	23,393,581	Sewer Service Charges	260,798,134	224,340,484	217,567,934
2,701,784	2,331,758	Multi-City	23,948,000	24,678,605	20,668,753
47,160	552,240	Development Fees	3,500,000	858,660	2,937,660
1,013,450	1,245,504	Interest	18,434,015	11,655,062	12,474,390
3,044,163	1,300,413	Other	32,101,729	23,759,710	21,796,250
29,762,144	28,823,496	*Total Wastewater*	338,781,878	285,292,521	275,444,987
		SOLID WASTE:			
16,445,191	16,088,739	Collection Fees	190,329,244	162,176,818	157,841,822
1,852,558	1,524,401	Landfill Fees	16,261,420	14,386,682	12,568,460
209,142	210,811	Interest	1,641,439	2,056,335	1,813,664
1,267,103	1,268,722	Other	8,120,098	8,330,384	10,456,769
19,773,994	19,092,673	*Total Solid Waste*	216,352,201	186,950,219	182,680,715
184,861,365	171,982,998	*Total Enterprise Funds*	2,144,957,132	1,723,879,769	1,643,355,479
$ 496,189,415	$ 467,791,918	*Total Operating Revenues*	$ 6,199,356,835	$ 4,698,801,146	$ 4,526,757,591

Citywide Operating Expenditures by Program

For the Month Ended APRIL 30 2026	For the Month Ended APRIL 30 2025	Program	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025	2025-2026 Year-to-Date Operating Expenditures & Encumbrances: Operations	2025-2026 Year-to-Date Operating Expenditures & Encumbrances: Capital and Debt
		General Government					
$ 211,326	$ 205,045	Mayor	$ 2,758,846	$ 2,198,509	$ 2,078,181	$ 2,198,509	$ -
500,582	582,526	City Council	7,151,548	5,274,981	4,658,211	5,274,981	-
1,617,203	1,262,894	City Manager	23,257,069	10,759,273	15,088,421	10,759,273	-
8,417,123	8,637,372	Information Technology Services	109,796,996	94,072,286	90,653,455	84,103,039	9,969,247
111,431	107,225	Government Relations	1,759,759	1,533,952	1,550,932	1,533,952	-
316,308	704,112	Public Information	5,614,052	4,257,556	4,490,502	4,257,556	-
321,835	323,435	Equal Opportunity	4,355,140	3,646,314	3,303,172	3,646,314	-
2,655,120	2,605,682	Law	36,973,608	28,036,977	27,703,651	28,036,977	-
279,149	291,470	City Auditor	3,735,493	3,265,031	3,152,729	3,265,031	-
222,294	384,399	City Clerk	8,532,577	4,412,479	4,908,595	4,412,479	-
2,025,726	2,469,169	Human Resources	30,362,763	23,592,719	25,146,670	23,438,332	154,387
316,238	210,273	Retirement Systems	969,067	(47,622)	(187,410)	(47,622)	-
13,626	11,000	Phoenix Employment Relations Board	134,897	94,843	77,894	94,843	-
383,083	395,231	Budget and Research	4,498,346	3,999,473	4,253,335	3,999,473	-
2,544,128	7,362,338	Finance	63,325,603	37,209,225	48,543,027	23,389,727	13,819,498
375,366	(574,811)	Regional Wireless Cooperative	5,695,505	10,108,623	2,706,396	10,108,623	-
20,310,536	24,977,359	*Total General Government*	308,921,269	232,414,618	238,127,761	208,471,486	23,943,132
		Criminal Justice					
3,484,521	3,708,125	Municipal Court	49,477,122	39,668,480	39,450,212	34,311,993	5,356,487
552,079	554,982	Public Defender	7,087,352	5,282,066	5,307,183	5,282,066	-
4,036,600	4,263,108	*Total Criminal Justice*	56,564,474	44,950,546	44,757,396	39,594,059	5,356,487
		Public Safety					
81,444,156	77,717,520	Police	1,030,178,897	853,657,570	815,725,380	850,960,285	2,697,285
48,074,371	44,494,680	Fire	608,193,532	473,236,171	469,720,901	465,581,503	7,654,668
129,518,527	122,212,199	*Total Public Safety*	1,638,372,429	1,326,893,741	1,285,446,280	1,316,541,788	10,351,953
		Transportation					
10,615,849	7,002,589	Street Transportation	117,397,833	90,573,967	96,041,449	71,279,807	19,294,160
662,485	1,037,694	Street Lighting	14,635,967	10,122,105	10,297,183	10,122,105	-
40,253,292	39,356,170	Aviation	522,924,575	375,832,040	376,375,963	302,810,407	73,021,633
10,783,799	43,716,649	Public Transit	420,213,399	342,833,972	320,666,567	342,833,972	-
62,315,425	91,113,103	*Total Transportation*	1,075,171,774	819,362,084	803,381,162	727,046,291	92,315,793
		Community Development					
7,634,985	8,386,587	Planning and Development	102,661,363	75,925,790	79,105,017	75,925,790	-
13,315,907	14,020,333	Housing	247,257,920	143,192,028	144,068,480	143,192,028	-
1,700,177	1,483,545	Economic Development	22,602,562	24,932,840	21,609,781	21,564,809	3,368,031
3,272,486	3,103,998	Neighborhood Services Department	64,121,103	29,479,458	30,387,170	29,479,458	-
25,923,555	26,994,464	*Total Community Development*	436,642,948	273,530,116	275,170,447	270,162,085	3,368,031
		Community Enrichment					
11,094,516	11,647,541	Parks and Recreation	160,269,567	125,415,017	122,208,016	125,080,407	334,610
3,602,545	3,557,342	Library	52,483,542	44,168,604	44,167,307	44,168,604	-
4,439,707	5,504,857	Convention Center	102,033,677	74,069,111	78,771,337	61,997,128	12,071,982
1,128,728	1,129,823	Sports and Cultural Facilities	13,546,539	11,288,003	11,298,949	-	11,288,003
18,437,621	10,156,978	Human Services	153,060,910	117,499,029	121,854,285	117,252,427	246,602
100,382	(63,990)	Public Parking Facilities	8,660,121	6,538,811	6,925,585	6,538,811	-
624,706	634,435	Other	9,104,434	8,046,946	8,245,522	8,046,946	-
39,428,205	32,566,986	*Total Community Enrichment*	499,158,790	387,025,520	393,471,002	363,084,323	23,941,197

Citywide Operating Expenditures by Program

For the Month Ended APRIL 30 2026	2025	Program	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025	2025-2026 Year-to-Date Operating Expenditures & Encumbrances: Operations	Capital and Debt
		Environmental Services					
$ 38,783,293	$ 43,265,343	Water	$ 531,131,358	$ 405,328,657	$ 378,558,697	$ 276,265,201	$ 129,063,456
12,975,307	18,374,933	Wastewater	227,163,824	179,839,182	177,046,222	128,562,800	51,276,383
16,000,879	15,037,543	Solid Waste Management	209,176,667	160,018,802	150,645,055	155,723,689	4,295,113
209,572	1,290,088	Public Works	49,604,580	32,100,132	35,647,586	21,983,011	10,117,121
284,735	246,604	Environmental Programs	3,405,669	2,372,667	4,043,294	2,372,667	-
107,476	122,300	Manager's Office of Sustainability	978,548	695,595	1,152,935	695,595	-
68,361,263	78,336,810	*Total Environmental Services*	1,021,460,646	780,355,034	747,093,788	585,602,962	194,752,072
		General Obligation Debt Service and Loans From Direct Borrowings					
913,109	565,829	Cultural Facilities	10,957,306	9,131,089	5,432,913	9,131,089	-
204,661	2,426,284	Downtown Development	2,455,932	2,046,609	24,262,844	2,046,609	-
-	-	Early Redemption	-	-	4,905,370	-	-
37,476	47,976	Economic Development	449,714	374,762	434,790	374,762	-
1,335,122	729,786	Fire Protection	16,021,468	13,352,473	7,159,485	13,352,473	-
245,148	55,660	Freeway Mitigation	2,941,775	2,451,479	556,604	2,451,479	-
95,392	260,647	Historic/Neighborhood Preservation	1,144,709	953,923	2,597,516	953,923	-
7,154	66,217	Human Services	85,850	71,542	653,582	71,542	-
203,381	1,366,347	Information Systems	2,338,069	2,029,536	13,663,467	1,948,391	81,146
684,806	516,158	Libraries	8,217,676	6,848,063	5,144,297	6,848,063	-
43,535	39,390	Maintenance Service Centers	522,425	435,354	393,896	435,354	-
1,552,836	2,227,265	Mountain Preserves/Parks	18,634,035	15,528,362	22,064,669	15,528,362	-
1,805,557	1,168,514	Police Protection	21,666,690	18,055,575	11,576,990	18,055,575	-
157,606	157,606	Public Housing Renovation	1,891,271	1,576,059	1,386,932	1,576,059	-
90,619	90,619	Sanitary Sewers	1,678,940	906,193	906,193	906,193	-
14,400	14,400	Secondary Property Tax	3,772,960	851,586	126,800	851,586	-
-	-	Solid Waste	-	-	150,000	-	-
2,706,578	739,700	Storm Sewer Improvements	32,478,932	27,065,776	7,397,000	27,065,776	-
1,780,748	1,068,995	Street Improvements	21,368,971	17,807,475	10,556,179	17,807,475	-
1,300	2,650	Street Lights	15,600	13,000	26,500	13,000	-
26,786	26,786	Water	2,895,191	267,858	267,858	267,858	-
11,906,215	11,570,828	*Total Debt Service*	149,537,514	119,766,716	119,663,883	119,685,570	81,146
58,390,205	95,329,734	***Capital Improvement***	2,336,497,752	630,162,748	650,074,973	630,162,748	-
-	-	***Non-Departmental Grants***	65,000,000	-	-	-	-
-	-	***Vacancy Savings***	(20,000,000)	-	-	-	-
-	-	***Contingencies***	293,561,222	-	-	-	-
$ 420,190,531	$ 487,364,592		$ 7,860,888,818	$ 4,614,461,122	$ 4,557,186,691	$ 4,260,351,312	$ 354,109,811

Capital Expenditures and Encumbrances

City of Phoenix

	2025-2026		2024-2025	2025-2026 Year-to-Date Capital Amounts				
				From Operating Funds		From Capital Funds		
Program	**Budget**	**Actual Year-to-Date**	**Actual Year-to-Date**	**Budget**	**Actual**	**Budget**	**Actual**	**Unencumbered Budget**
General Government								
Arts and Cultural Facilities	$ 902,484	$ -	$ 52	$ -	$ -	$ 902,484	$ -	$ 902,484
Economic Development	41,549,344	30,202,940	29,775,503	16,049,344	10,198,731	25,500,000	20,004,209	11,346,404
Environmental Programs	1,250,000	865,708	-	1,250,000	865,708	-	-	384,292
Facilities Management	81,400,807	29,540,523	27,542,385	35,118,756	12,278,448	46,282,051	17,262,075	51,860,284
Finance	10,269,591	9,518,203	-	10,269,591	9,518,203	-	-	751,388
Fire Protection	59,335,129	43,677,418	25,014,005	5,587,254	1,804,013	53,747,875	41,873,404	15,657,711
Historic Preservation & Planning	16,601,920	2,833,066	5,368,820	5,000,000	1,803,905	11,601,920	1,029,162	13,768,854
Housing	175,662,988	34,659,491	29,970,247	127,477,359	28,510,795	48,185,629	6,148,695	141,003,497
Human Services	17,173,242	10,329,137	22,013,347	15,198,212	10,051,739	1,975,030	277,398	6,844,105
Information Technology	65,065,430	24,363,920	14,798,234	53,400,927	12,296,825	11,664,503	12,067,094	40,701,510
Libraries	8,583,943	3,036,580	3,187,009	1,917,491	790,019	6,666,452	2,246,561	5,547,363
Neighborhood Services	2,180,263	727,440	88,366	2,180,263	727,440	-	-	1,452,823
Non-Departmental Capital	236,224,924	82,330,876	80,652,823	11,664,281	3,244,869	224,560,643	79,086,007	153,894,048
Parks and Mountain Preserves	154,594,235	78,857,490	73,902,410	107,070,627	73,396,993	47,523,608	5,460,497	75,736,745
Police Protection	19,079,304	1,136,222	33,195,505	-	584	19,079,304	1,135,638	17,943,082
Public Art Program	45,584,872	5,208,979	6,066,455	14,499,916	3,103,093	31,084,956	2,105,886	40,375,893
Public Transit	411,627,255	49,040,443	92,932,170	411,627,255	49,040,443	-	-	362,586,812
Regional Wireless Cooperative	8,192,398	820,254	1,560,638	2,192,398	820,254	6,000,000	-	7,372,144
Street Transportation & Drainage	490,780,877	136,290,894	193,482,830	259,188,843	81,416,615	231,592,034	54,874,279	354,489,983
General Government Subtotal	$ 1,846,059,006	$ 543,439,584	$ 639,550,797	$ 1,079,692,517	$ 299,868,679	$ 766,366,489	$ 243,570,905	$ 1,302,619,422
Enterprise								
Aviation	$ 1,528,222,234	$ 497,293,980	$ 363,909,810	$ 633,240,065	$ 132,062,924	$ 894,982,169	$ 365,231,056	$ 1,030,928,254
Phoenix Convention Center	28,582,878	15,497,293	45,543,210	16,601,500	9,386,719	11,981,378	6,110,574	13,085,585
Solid Waste Disposal	63,121,060	50,231,696	25,403,878	8,098,319	3,307,321	55,022,741	46,924,375	12,889,364
Wastewater	461,476,780	106,401,807	390,952,740	271,069,655	61,444,875	190,407,125	44,956,932	355,074,973
Water	678,495,572	214,369,531	113,222,565	327,795,696	124,092,230	350,699,876	90,277,301	464,126,041
Enterprise Subtotal	$ 2,759,898,524	$ 883,794,308	$ 939,032,203	$ 1,256,805,235	$ 330,294,069	$ 1,503,093,289	$ 553,500,239	$ 1,876,104,216
Total Capital Budget Program	$ 4,605,957,530	$ 1,427,233,892	$ 1,578,583,000	$ 2,336,497,752	$ 630,162,748	$ 2,269,459,778	$ 797,071,144	$ 3,178,723,638

Bonds Authorized and Sold

City of Phoenix

As of APRIL 30

(dollars in thousands)

	Authorized	Sold	Available
2023 Authorizations			
Fire, Police, Roadway and Pedestrian Infrastructure	$ 214,000	$ 88,900	$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	63,000	44,300	18,700
Total 2023 Authorizations	500,000	250,000	250,000
1988, 2001, and 2006 Authorizations			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	1,071,765	1,071,765	-
Total 1988, 2001, and 2006 Authorizations	2,689,750	2,537,395	152,355
Total Bond Program	$ 3,189,750	$ 2,787,395	$ 402,355