

Building Phoenix Together

How Economic Development Strengthens Our Neighborhoods

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What Does Economic Development Mean for You?

JOB. BUSINESSES. PLACES. OPPORTUNITY.

-  Create and connect residents to quality jobs
-  Help local businesses grow
-  Attract investment that expands our economy
-  Revitalize commercial corridors and underused properties
-  Build stronger, more resilient neighborhoods

Growth is most meaningful when residents can see and access its benefits.

The Phoenix Economy Today

\$329B

ECONOMIC OUTPUT (GDP)

Real GDP for Maricopa County increased by \$14.5B or 4.63% from 2023 to 2024

2.4M

JOBS

Job growth for the Phoenix-Mesa-Chandler MSA increased by 1.2% from July 2025 to July 2026

4.7%

UNEMPLOYMENT

Phoenix's unemployment rate remains stable when compared to July 2025

\$85,246

MEDIAN HOUSEHOLD INCOME

Continue growth in household income due to continued economic expansion

33.6%

EDUCATIONAL ATTAINMENT

The number of residents with a Bachelor's Degree or higher continues to rise

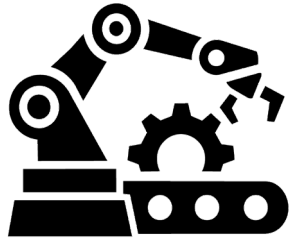
1.14M

LABOR FORCE

The civilian labor force in Phoenix is 1.14M and the labor-force participation rate is 68.2%

Building a More Diverse Economy

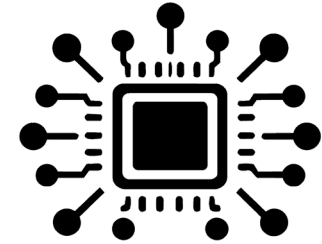
PHOENIX HAS CHANGED ITS ECONOMIC STORY



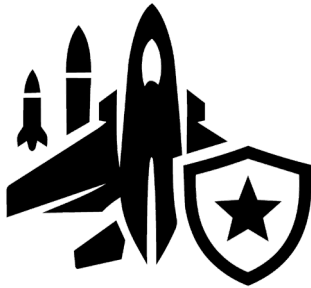
Advanced Manufacturing
and Semiconductors



Biosciences and Healthcare



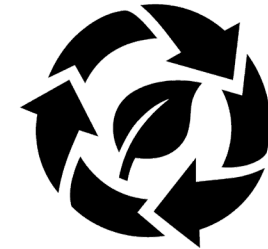
Quantum and
Advanced Technologies



Aerospace and Defense



Business and Professional
Services



Climate Tech and
Resiliency

Creating Quality Jobs

The goal is not simply more jobs. It is better economic opportunity.



20

Business locates



6,369

Jobs created



3M

SF of new commercial space occupied



\$22.2B

In capital investment



\$90,885

Average salary per job created

JULY 2025 THROUGH MAY 2026

From One Investment to an Entire Ecosystem

BIG INVESTMENTS CREATE BIGGER ECOSYSTEMS



40 supplier and sub-supplier locations already operating across Phoenix

Investment Matters Only if Residents Can Access Opportunity



Mobile Career Unit
630+ job offers



**TSMC Technician
Registered Apprenticeship**
Earn while you learn



Innovation 27
*Workforce training +
education + industry*

Bringing opportunity closer to residents.

Local Businesses Are Economic Development

GROWING THE BUSINESSES ALREADY IN OUR NEIGHBORHOODS



Support small and neighborhood businesses



Connect businesses to supply-chain opportunities



Expand access to domestic and international markets



Help businesses grow and compete



Support entrepreneurs and startups



Strengthen retail, hospitality, film and the visitor economy

Building Vibrant Corridors & Neighborhoods

ECONOMIC DEVELOPMENT IS ALSO ABOUT PLACE

- Strengthen priority commercial corridors
- Reposition vacant and underused properties
- Redevelop City-owned land
- Support Downtown and neighborhood centers
- Connect development with transit and infrastructure

**Growth as
community,
not commodity.**

New Opportunities Across Phoenix

TURNING UNDERUSED LAND INTO COMMUNITY ASSETS



- 1 7th Avenue + Washington Street**
Downtown gateway redevelopment
- 2 19th Avenue + Montebello Avenue**
Transit-oriented development
- 3 Central Avenue + Broadway Road**
South Phoenix mixed-use opportunity
- 4 I-17 Corridor**
Commercial and infill redevelopment
- 5 North Phoenix**
Employment and advanced manufacturing

What Successful Economic Development Can Deliver



Resources that support the services residents rely on.

Creating the Conditions for Responsible Growth

GROWTH + INFRASTRUCTURE + RESOURCES



Water



Energy



Transportation



Land



Workforce



Quality of life

The right growth. In the right places. Supported by the right infrastructure.

Five Priorities. One Goal.

PHOENIX'S NEXT PHASE OF GROWTH



Lead in
Future
Industries &
Innovation



Connect
Phoenix
Residents to
Quality Jobs



Grow Existing
Businesses &
Support
Entrepreneurs



Build Vibrant
Corridors &
Neighborhoods



Create the
Conditions
for
Sustainable
Growth

Make growth work for Phoenix.

Building Phoenix Together

Discussion: what does your neighborhood need to participate in Phoenix's growth?

Jobs

Businesses

Investment

Redevelopment

Partnerships

InvestInPhoenix.com