

Brownfields Revolving Loan Fund Program



*This brownfields project was funded through a separate EPA program

WHAT IS A BROWNFIELD?

A brownfield is a real property whose expansion, redevelopment, or reuse may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. Examples include properties that may be abandoned, inactive, or have not operated at their full potential; possible locations cover former industrial sites, gas stations and dry cleaning establishments.

PROGRAM GOALS

The goals of the City of Phoenix's Brownfields program are to:

- Revitalize neighborhoods
- Encourage the redevelopment of brownfields sites
- Protect human health, natural resources and the environment
- Promote economic and workforce development, job creation and increased tax revenue
- Support anticipated future growth; responsible, and environmentally sound development

For more information on this program and to view the loan application visit www.phoenix.gov/oep/brownfields



Revolving Loan Fund Program

The Brownfields Revolving Loan Fund (BRLF) is funded by the U.S. Environmental Protection Agency (EPA) and jointly managed by the City of Phoenix. This fund provides financing to eligible brownfields clean-up projects within the **City of Phoenix limits** and identified project areas. The BRLF provides low-interest long-term loans to eligible developers and buyers to clean-up qualified sites. Nonprofits, who are the sole owner of the property that is the subject of a remediation, may be eligible for a grant.

Cleanup Activities

The loan program provides funding for cleanup of identified contamination until the site meets the State of Arizona's regulatory cleanup standards. Prior to the issuance of the loan, the site must be admitted into the Arizona Department of Environmental Quality's (ADEQ's) Voluntary Remediation Program (VRP) to ensure the cleanup is conducted in accordance with applicable regulations and programmatic requirements.

Loan Application Process/Eligibility

The borrower must own the site and not have contributed to the contamination identified. A pre-application is first submitted to the City of Phoenix through Local Initiatives Support Corp (LISC) to determine eligibility. Following approval, the loan terms, interest rates, and repayment will be determined.

Additional Requirements

Further considerations are required prior to receiving funds as the loans or subgrants are funded by the EPA.

- All Appropriate Inquiries (AAI) conducted prior to property acquisition,
- Develop and Implement Community Relations Plan (CRP),
- Prepare and submit a Quality Assurance Project Plan (QAPP),
- Endangered Species Act Compliance,
- Natural Historic Preservation Act Compliance in coordination with the State Historic Preservation Office, and
- Ensure David Bacon Act Compliance during remediation

Though this project has been funded wholly, or in part, by the EPA, the contents of this document do not necessarily reflect the views and policies of the EPA.