

VERDIN COMMUNITY FACILITIES DISTRICT

RESOLUTION No. V-11

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERDIN COMMUNITY FACILITIES DISTRICT ADOPTING THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX ON THE NET ASSESSED LIMITED PROPERTY VALUE OF ALL REAL AND PERSONAL PROPERTY IN THE DISTRICT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100) OF NET ASSESSED LIMITED PROPERTY VALUATION OF ALL REAL AND PERSONAL PROPERTY IN THE DISTRICT, ATTRIBUTABLE TO THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT AND DEBT SERVICES, IN ACCORDANCE WITH THE CONSTITUTION AND LAWS OF THE STATE OF ARIZONA, INCLUDING, WITHOUT LIMITATION, SECTION 48-723, ARIZONA REVISED STATUTES, AS AMENDED

WHEREAS, the Verdin Community Facilities District (the "District") Board of Directors adopted the fiscal year 2026-27 Final Budget on June 3, 2026, including statements and estimates of the operation and maintenance expenses of the District which are to be paid from the ad valorem taxes collected in the District; and

WHEREAS, the District Board filed the annual statements and estimates with the Clerk of the District;

WHEREAS, Maricopa County, Arizona (the "County") is now the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Arizona Department of Revenue and to the Board of Supervisors of the County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERDIN COMMUNITY FACILITIES DISTRICT as follows:

1. Tax Levied.

There is hereby levied on each one hundred dollars (\$100) of the net assessed limited property value of all property, both real land and personal, within the corporate limits of the District not exempt from taxation, (i) an ad valorem property tax rate equal to thirty cents (\$.30) for the purpose of various operation expenses, provided, however, that such rate shall not exceed thirty cents (\$0.30) and (ii) an ad valorem property tax

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rate equal to three dollars and eighty-five cents (\$3.85) for the purpose of paying the principal and interest on general obligation bond indebtedness, plus a reasonable tax delinquency factor, plus an amount necessary to correct prior year errors in the levy, if applicable, and any expenses and fees required in conjunction with the authorization pursuant to A.R.S. § 35-512. The combined tax rate is four dollars and fifteen cents (\$4.15) for each one hundred dollars (\$100) of net assessed limited property value for the District for the 2026-27 fiscal year. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

1. No Waiver.

No failure by the County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed; nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

PASSED AND ADOPTED by the Board of Directors of the Verdin Community Facilities
District, on June 3, 2026.

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Chairperson, District Board of Directors,
Verdin Community Facilities District

ATTEST:



District Clerk,
Verdin Community Facilities District



APPROVED AS TO FORM:

BY: 
Micah Ray Alexander
Acting District Counsel,
Verdin Community Facilities District

ATTACHMENT:

Exhibit "A" - Form of Notice of Public Hearing on Tax Levy for Fiscal Year 2026-27

EXHIBIT A

NOTICE OF PUBLIC HEARING PURSUANT TO A.R.S. SECTION 48-723 AND 42-17104 ON THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX ON THE NET ASSESSED LIMITED PROPERTY VALUE OF ALL REAL AND PERSONAL PROPERTY IN THE DISTRICT (i) AT A RATE NOT TO EXCEED THIRTY CENTS (30¢) ATTRIBUTABLE TO THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT AND (ii) AT A RATE NOT TO EXCEED THREE DOLLARS AND EIGHTY-FIVE CENTS (\$3.85) ATTRIBUTABLE TO DEBT SERVICE, PER ONE HUNDRED DOLLARS (\$100) OF NET ASSESSED LIMITED PROPERTY VALUATION OF ALL REAL AND PERSONAL PROPERTY IN THE DISTRICT IN ACCORDANCE WITH THE CONSTITUTION AND LAWS OF THE STATE OF ARIZONA, INCLUDING, WITHOUT LIMITATION, SECTION 48-723, ARIZONA REVISED STATUTES, AS AMENDED.

Notice is hereby given that a public hearing pursuant to Section 48-723 and 42-17104, Arizona Revised Statutes, as amended, on the levy and collection of an annual ad valorem tax on the net assessed limited property value of all real and personal property in the district (i) at a rate not to exceed thirty cents (30¢) attributable to the operation and maintenance expenses of the district and (ii) at a rate not to exceed three dollars and eighty-five cents (\$3.85) attributable to debt service, per one hundred dollars (\$100) of net assessed limited property valuation of all real and personal property in the district, in accordance with the constitution and laws of the State of Arizona, including, without limitation Section 48-723, Arizona Revised Statutes, as amended for Verdin Community Facilities District, will be held by the District Board on June 3, 2026, at 2:30 p.m. (Phoenix, Arizona time), immediately preceding the regular meeting of the Phoenix City Council on the same date in the Council Chambers located at 200 West Jefferson Street, Phoenix, Arizona. Copies of the proposed budget and further information relating hereto are available from the District Manager, c/o Chief Financial Officer, City of Phoenix, Arizona, 251 West Washington Street, 9th Floor, Phoenix, Arizona 85003, telephone number (602) 262-7166.

Dated this 7th day of May, 2026