



Helpful information for COPERS members every other week this summer.

Brought to you by the City of Phoenix Retirement Office.

Am I Eligible?

Tier 1

(Hired before July 1, 2013)

Age 60 w/10 or more years of service

Age 62 w/5 or more years of service

Rule of 80: Age + Service = 80

Tier 2 & 3

(Hired after July 1, 2013)

Age 60 w/10 or more years of service

Age 62 w/5 or more years of service

Rule of 87: Age + Service = 87

READY TO RETIRE?

Are you ready to retire? No matter how long until your retirement, here are some things to consider.

Have I saved enough?

Experts say the average person will need between 70-80% of their working income in retirement. By comparing your working income with your retirement income, you will be able to see any gaps you may need to compensate for. You can do this by saving more with a personal savings account and/or contributing to the Deferred Compensation program, or by working a few years longer.

How to apply for retirement.

1) Register for a COPERS retirement class in eCHRIS.

2) Speak with a Retirement Assistant.

The COPERS team can walk you through the retirement application, run benefit estimates, discuss payment options and answer all of your questions.

3) Choose your retirement effective date.

Your retirement effective date is the first day of the month following your last day of employment. Ensure you give proper notice to your department.

4) Complete your retirement application.

Pick your payment option for your monthly benefit and designate a beneficiary.

5) Documents needed at retirement.

Valid photo ID, birth certificate or valid passport, and social security card. If married, your spouse will need these same documents and a marriage certificate.

For More Info:
Phoenix.gov/copers
602-534-4400

