Mid-Manager/Executive (Units 9 & 10)

This grid can be used for employees with at least 750 hours of sick leave as of the snapshot date (07/01/12) Employees with a minimum of 750 hours of accrued and unused sick leave may elect to be paid for up to 20% of the unused hours at base hourly wage.

20 years Service 25 years Service 30 years Service					
			20 years Service	25 years Service	30 years Service
		Pensionable Amt	Decrease to	Decrease to	Decrease to
Hourly Rate	Payout Difference	Difference	Monthly Pension	Monthly Pension	Monthly Pension
\$50	24	\$1,200	(\$13.33)	(\$16.67)	(\$20.00)
\$60	24	\$1,440	(\$16.00)	(\$20.00)	(\$24.00)
\$75	24	\$1,800	(\$20.00)	(\$25.00)	(\$30.00)

Difference in payout 24 hours (means accrual of 120 more hours since snapshot) or 1 year later

Difference in payout 48 hours (means accrual of 240 more hours since snapshot) or 2 years later

Hourly Rate	Payout Difference	Pensionable Amt Difference	20 years Service Decrease to Monthly Pension	25 years Service Decrease to Monthly Pension	30 years Service Decrease to Monthly Pension
\$50	48	\$2,400	(\$26.67)	(\$33.33)	(\$40.00)
\$60	48	\$2,880	(\$32.00)	(\$40.00)	(\$48.00)
\$75	48	\$3,600	(\$40.00)	(\$50.00)	(\$60.00)

Difference in payout 72 hours (means accrual of 360 more hours since snapshot) or 3 years later

Hourly Rate	Payout Difference	Pensionable Amt Difference	20 years Service Decrease to Monthly Pension	25 years Service Decrease to Monthly Pension	30 years Service Decrease to Monthly Pension
\$50	72	\$3,600	(\$40.00)	(\$50.00)	(\$60.00)
\$60	72	\$4,320	(\$48.00)	(\$60.00)	(\$72.00)
\$75	72	\$5,400	(\$60.00)	(\$75.00)	(\$90.00)