



## Frequently Asked Questions

### **What are the eligibility requirements for this grant?**

Please visit [www.phoenix.gov/phxbizgrants](http://www.phoenix.gov/phxbizgrants) for details about eligibility.

### **Are the grants taxable?**

Yes, the grants are taxable. An IRS 1099-G form will be issued in the year following the grant award. For example, if a business receives a grant check in 2021, it will receive a 1099-G form in 2022.

### **How does the reporting work?**

Each grant recipient must complete an online Use Report indicating how the grant funds were spent. The report is due within 90 days of receiving the grant.

### **If a Phoenix business receives a similar grant from Maricopa County, is the business prohibited from receiving a City of Phoenix grant?**

No, Phoenix businesses that meet the eligibility requirements of both programs can apply for and receive both grants.

### **The application asks for the number of employees the business has now and as of March 1, 2021. Should contractors be included in this number?**

No, independent contractors should not be included in the “number of employees” listed on the grant application. They may be eligible to apply for this grant, so please share this information with them.

### **How can I determine if I am in the city of Phoenix?**

Please enter your business address at <https://www.phoenix.gov/mayorcouncil/find-my-council-district> to determine if you are located in the city of Phoenix and your Council District number, which is required on the application.

### **What expenses can be paid with the grant money?**

Grant funds can be used for business expenses incurred since March 1, 2021, that are deemed a “deductible expense” by the Internal Revenue Service (IRS). This includes utilities, rent/mortgage, payroll, and other day-to-day operating expenses and expenses to hire and retain employees, such as hiring or retention bonuses or expanded employee benefits.