

***City of Phoenix, Arizona***

---

***Monthly Financial Report***

---

***August 2012***

---



## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

October 10, 2012

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2012-13. This report consists of three sections:

### General Funds

#### **Summary**

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

### Citywide

#### **Summary**

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

#### **Detail**

presents, in detail, the results of the City's operations for the month of August and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene  
City Auditor

Handwritten signature of Sean Kindell in blue ink.

Sean Kindell  
Deputy Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – August 2012

## Executive Summary

---

### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

### Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of August 2012, local sales revenues were comparable to the prior August and State Shared Taxes were \$5.7 million higher compared to the prior August. (*see page 2*).

### Expenditures

- General Fund Expenditures overall at the end of August 2012 are \$17.4 million more than they were through August of the prior fiscal year. (*see page 3*) Individual specific trends are difficult to determine at this time as it is still early in the fiscal year.
- Citywide operating expenditures at the end of August 2012 are \$32.1 million more than year-to-date expenditures at August 2011, a 5.3% increase. (*See page 5*)

# **General Funds Summary**

# Summary

# General Funds

**As of August 31**  
*(dollars in thousands)*

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>Revenues</b>					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 68,281	\$ 68,114	15.8 %	16.7 %
Privilege License Fees	2,680	96	113	3.6	4.9
State Shared Taxes					
State Sales Tax	119,646	18,662	17,535	15.6	15.4
State Income Tax	147,655	24,611	20,331	16.7	16.7
Vehicle License Tax	47,000	8,475	8,180	18.0	17.6
Primary Property Tax	131,921	(150)	(632)	(0.1)	(0.5)
Licenses and Permits	2,897	393	513	13.6	17.4
Cable Communications	9,386	-	(154)	-	(1.6)
Municipal Court					
Fines and Forfeitures	22,009	3,267	3,453	14.8	16.2
Court Default Fee	1,150	149	142	13.0	11.7
Police	12,317	1,195	1,378	9.7	8.8
Library	1,313	180	201	13.7	14.7
Parks and Recreation	7,889	959	1,281	12.2	19.2
Planning & Development	894	172	140	19.2	13.2
Street Transportation	3,960	561	739	14.2	14.0
Fire					
Emergency Transportation Service	41,100	5,941	6,104	14.5	17.0
Other	12,878	1,671	2,177	13.0	18.0
Interest	870	261	140	30.0	17.5
Other Fees and Service Charges	12,752	1,174	1,968	9.2	13.1
<b>Total Revenues</b>	<b>\$ 1,011,007</b>	<b>\$ 135,898</b>	<b>\$ 131,723</b>	<b>13.4 %</b>	<b>13.9 %</b>

# Summary

# General Funds

## As of August 31

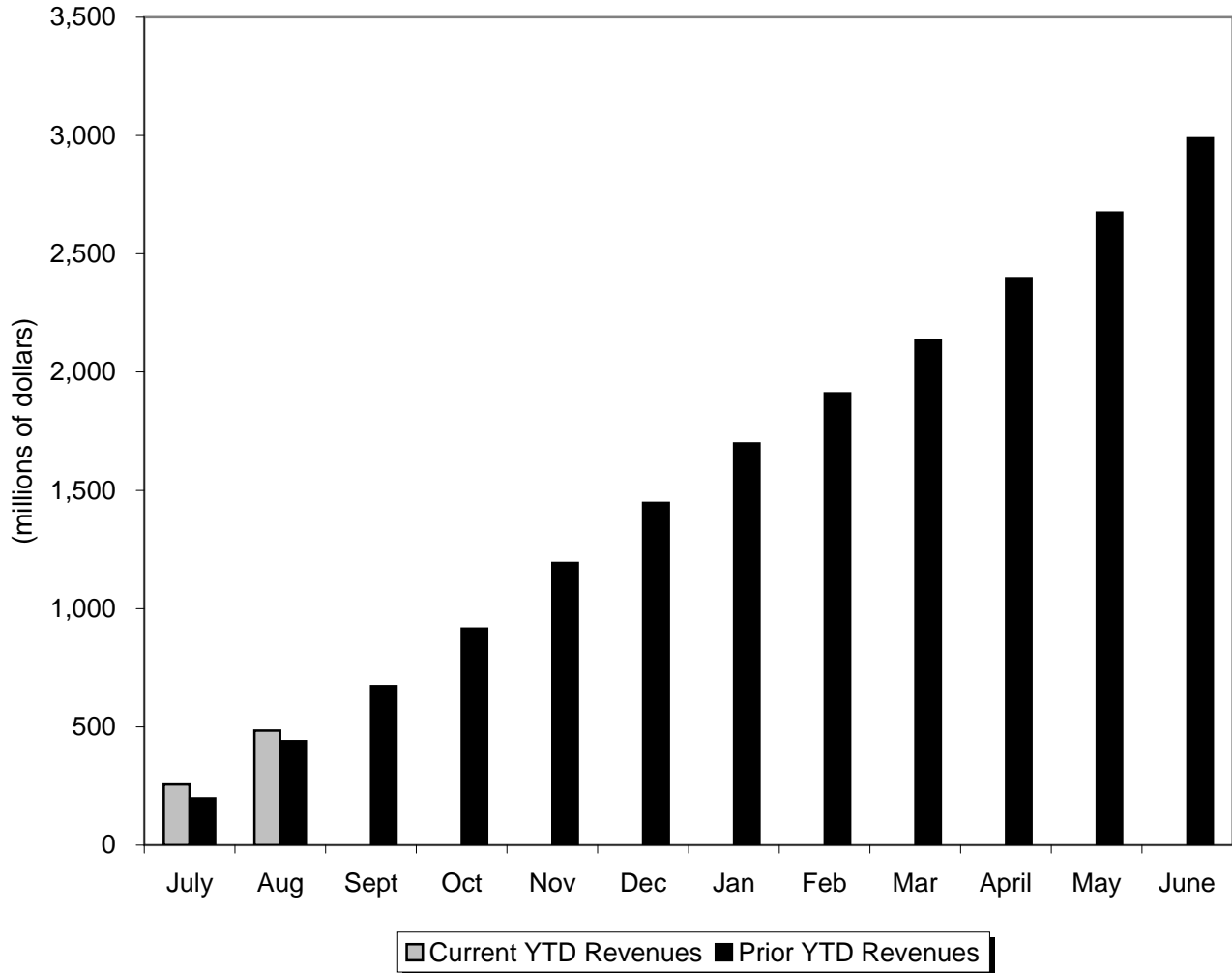
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date	Year-to-Date	Estimate	Actual	
	2012-13	2012-13	2011-12	2012-13	2011-12	
<b>Expenditures and Encumbrances</b>						
General Government						
Mayor	\$ 1,692	\$ 310	\$ 201	18.3 %	13.9 %	
City Council	3,646	525	558	14.4	17.7	
City Manager	2,306	464	453	20.1	24.7	
Information Technology Services	35,299	5,289	6,306	15.0	21.2	
Public Information	2,438	394	440	16.2	18.9	
Equal Opportunity	2,446	369	370	15.1	17.1	
Law	19,348	3,322	3,023	17.2	16.5	
City Auditor	2,367	585	727	24.7	36.5	
City Clerk	5,156	716	658	13.9	14.4	
Human Resources	10,511	1,635	1,614	15.6	15.8	
Budget and Research	3,007	653	615	21.7	21.3	
Finance	17,603	2,658	2,628	15.1	15.8	
Others	2,192	415	896	18.9	26.6	
Total General Government	108,011	17,335	18,489	16.0	18.8	
Criminal Justice						
Municipal Court	30,422	5,520	5,422	18.1	18.8	
Public Defender	4,780	802	768	16.8	16.2	
Total Criminal Justice	35,202	6,322	6,190	18.0	18.5	
Public Safety						
Police	450,336	79,938	77,679	17.8	18.3	
Fire	244,149	43,260	38,316	17.7	17.3	
Others	16	3	1	18.8	66.9	
Total Public Safety	694,501	123,201	115,996	17.7	17.9	
Transportation						
Street Transportation	23,904	11,804	2,706	49.4	13.2	
Public Transit	19,559	3,292	3,112	16.8	16.6	
Total Transportation	43,463	15,096	5,818	34.7	14.9	
Community Development						
Economic Development	4,799	685	761	14.3	17.7	
Neighborhood Services Department	11,819	2,023	1,852	17.1	17.3	
Planning and Development	4,987	882	754	17.7	17.3	
Others	54	8	8	14.8	16.7	
Total Community Development	21,659	3,598	3,375	16.6	17.4	
Community Enrichment						
Parks and Recreation	89,909	18,258	17,240	20.3	19.2	
Library	36,051	5,383	4,601	14.9	14.1	
Human Services	18,260	3,775	3,953	20.7	24.5	
Others	2,485	807	457	32.5	26.2	
Total Community Enrichment	146,705	28,223	26,251	19.2	18.7	
Environmental Services						
Public Works	16,136	2,982	3,109	18.5	20.8	
Environmental Programs	987	228	148	23.1	19.6	
Total Environmental Services	17,123	3,210	3,257	18.7	20.7	
Capital Improvement	5,698	83	270	1.5	11.7	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 197,068	\$ 179,646	17.7 %	18.0 %	

# **Citywide Summary**

**YEAR-TO-DATE REVENUES**

As of August 31, 2012



**Revenues**

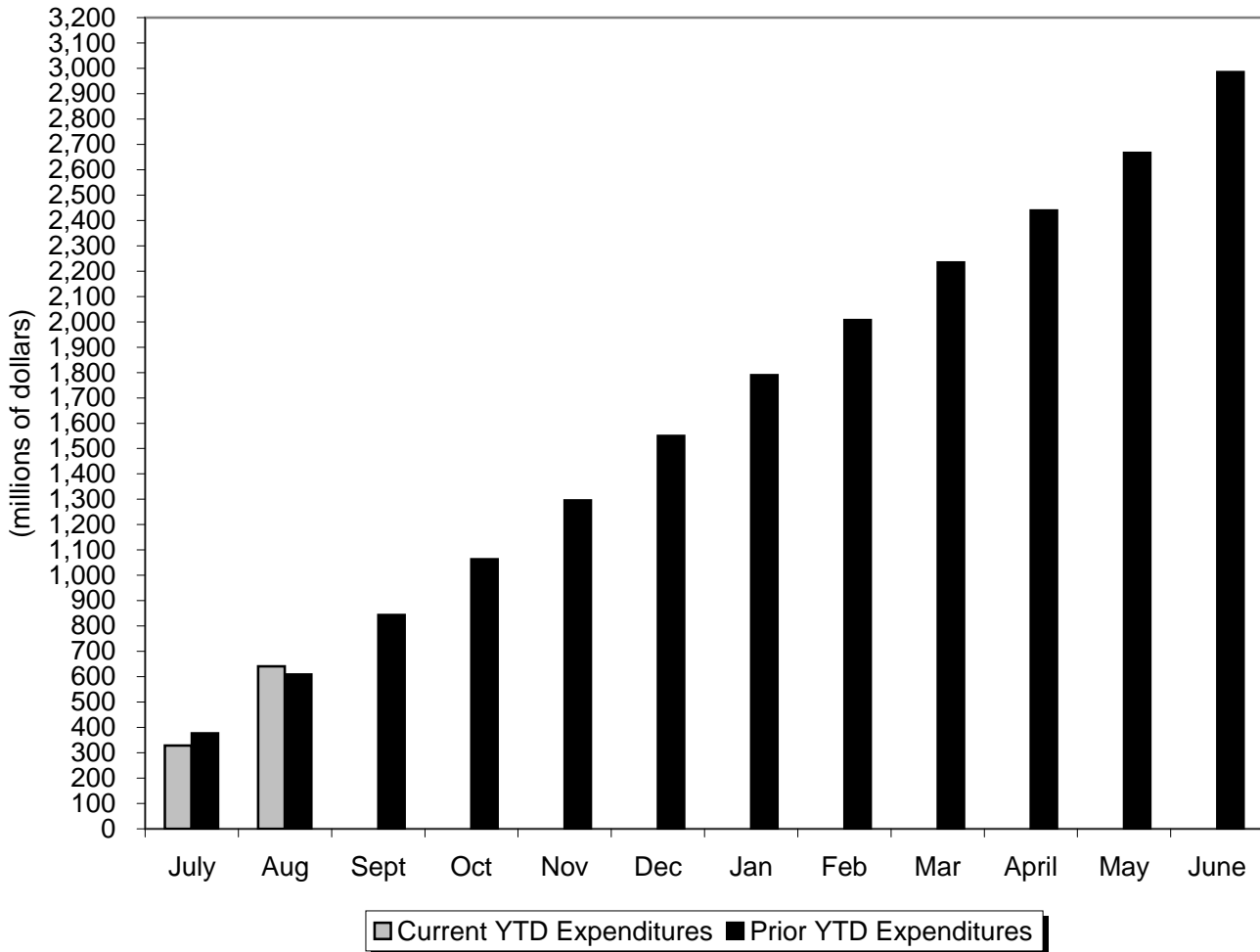
Year-to-date revenues as of August 31 increased by \$43,272,917 to \$483,752,190 from the \$440,479,273 collected during the same period last year, an increase of 9.8%.

For the current year, 15.7% of the total estimated revenue has been collected. Of the total revenues received last year, 14.7% had been collected as of August 31.



**YEAR-TO-DATE OPERATING EXPENDITURES**

As of August 31, 2012



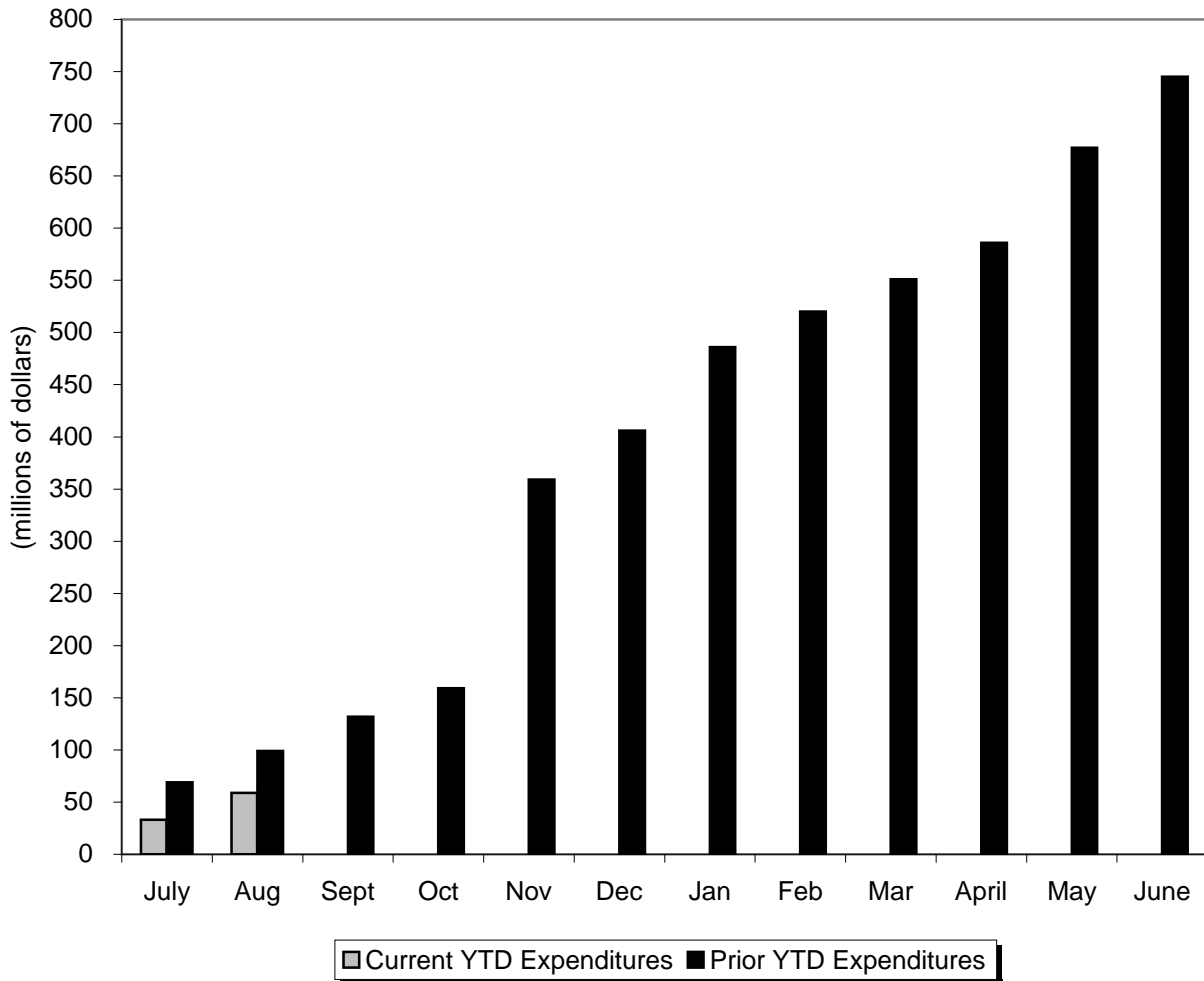
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of August 31 increased \$32,111,534 to \$641,355,836 from the \$609,244,302 spent during the same period last year, an increase of 5.3%.

For the current year, 18.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 20.4% had been spent as of August 31.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of August 31, 2012



**Capital Expenditures**

Year-to-date capital expenditures as of August 31 decreased \$40,567,147 to \$58,705,602 from the \$99,272,749 spent during the same period last year, a decrease of 40.9%.

For the current year, 5.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 13.3% had been spent as of August 31.

# Summary

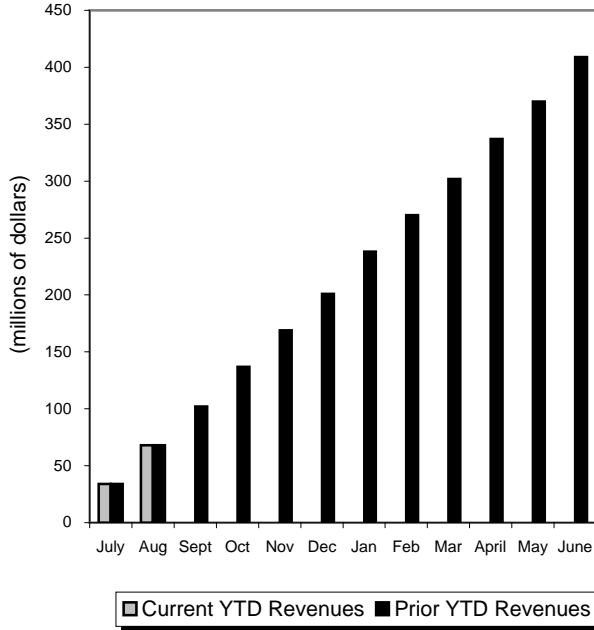
# Operating Revenues

**As of August 31**  
(dollars in thousands)

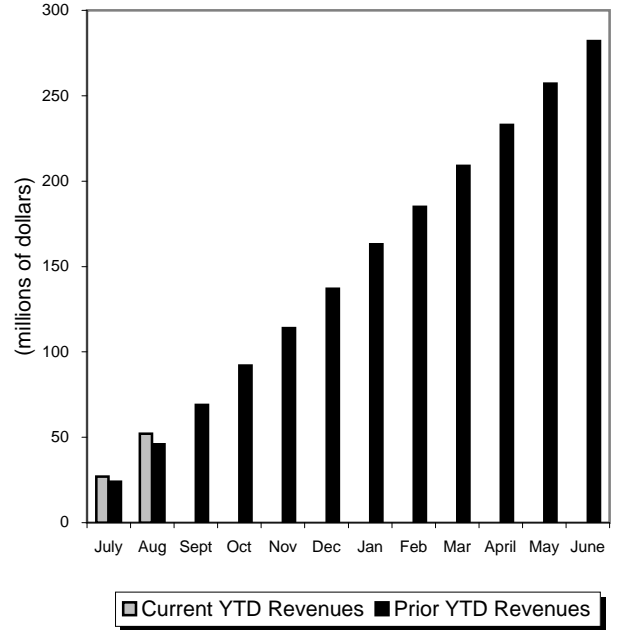
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>General Funds</b>					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 68,281	\$ 68,114	15.8 %	16.7 %
Privilege License Fees	2,680	96	113	3.6	4.9
State Shared Taxes:					
State Sales Tax	119,646	18,662	17,535	15.6	15.4
State Income Tax	147,655	24,611	20,331	16.7	16.7
Vehicle License Tax	47,000	8,475	8,180	18.0	17.6
Primary Property Tax	131,921	(150)	(632)	(0.1)	(0.5)
Licenses and Permits	2,897	393	513	13.6	17.4
Cable Communications	9,386	-	(154)	-	(1.6)
Municipal Court	23,159	3,416	3,595	14.8	15.9
Police	12,317	1,195	1,378	9.7	8.8
Library Fees	1,313	180	201	13.7	14.7
Parks and Recreation	7,889	959	1,281	12.2	19.2
Planning & Development	894	172	140	19.2	13.2
Street Transportation	3,960	561	739	14.2	14.0
Fire	53,978	7,612	8,281	14.1	17.3
Interest	870	261	140	30.0	17.5
Other Fees and Service Charges	12,752	1,174	1,968	9.2	13.1
<b>Total General Funds</b>	<b>1,011,007</b>	<b>135,898</b>	<b>131,723</b>	<b>13.4</b>	<b>13.9</b>
<b>Special Revenue Funds and Debt Service</b>					
Neighborhood Protection	29,009	4,374	4,350	15.1	16.4
Public Safety Enhancement & Expansion	82,103	13,644	13,142	16.6	17.1
Parks and Preserves	29,472	4,380	4,376	14.9	16.3
Transit 2000	169,411	24,963	24,993	14.7	15.8
Court Awards	11,327	-	302	-	3.3
Planning and Development	33,990	7,068	5,530	20.8	16.9
Capital Construction	17,405	2,809	2,886	16.1	17.3
Sports Facilities	16,092	1,857	1,931	11.5	12.7
Highway User Revenue	102,211	15,136	13,507	14.8	14.9
Regional Transit Revenues	34,489	4,487	1,924	13.0	7.6
Community Reinvestment	3,564	1,409	301	39.5	9.4
Other Restricted Fees	26,785	1,275	3,436	4.8	10.1
Grants	274,742	23,177	16,457	8.4	6.4
G.O. Bond Debt Service	68,149	(284)	(909)	(0.4)	(0.9)
<b>Total Special Revenue Funds and Debt Service</b>	<b>898,749</b>	<b>104,295</b>	<b>92,226</b>	<b>11.6</b>	<b>10.6</b>
<b>Enterprise Funds</b>					
Aviation	350,068	54,312	52,031	15.5	15.3
Convention Center	60,697	7,913	8,201	13.0	14.6
Water System	379,108	121,837	93,200	32.1	24.0
Wastewater	231,107	35,604	38,093	15.4	16.4
Solid Waste	144,972	23,307	24,473	16.1	16.9
Golf Courses	6,205	586	532	9.4	8.8
<b>Total Enterprise Funds</b>	<b>1,172,157</b>	<b>243,559</b>	<b>216,530</b>	<b>20.8</b>	<b>18.5</b>
<b>Total Operating Revenues</b>	<b>\$ 3,081,913</b>	<b>\$ 483,752</b>	<b>\$ 440,479</b>	<b>15.7 %</b>	<b>14.7 %</b>

## As of August 31, 2012

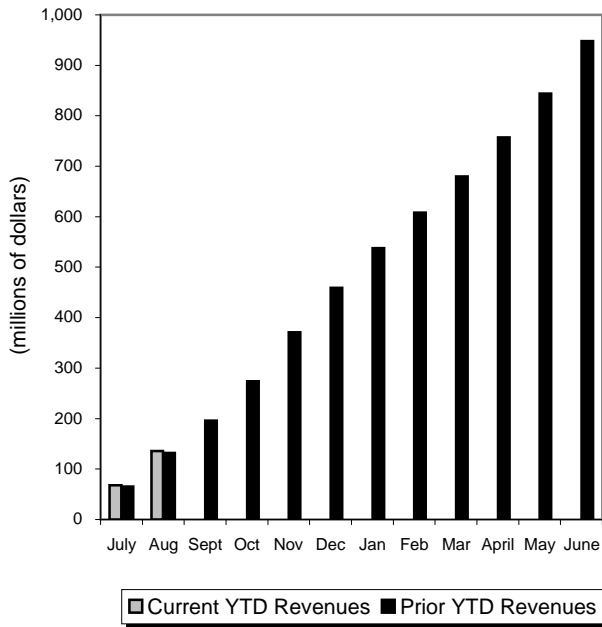
### General Funds Local Taxes



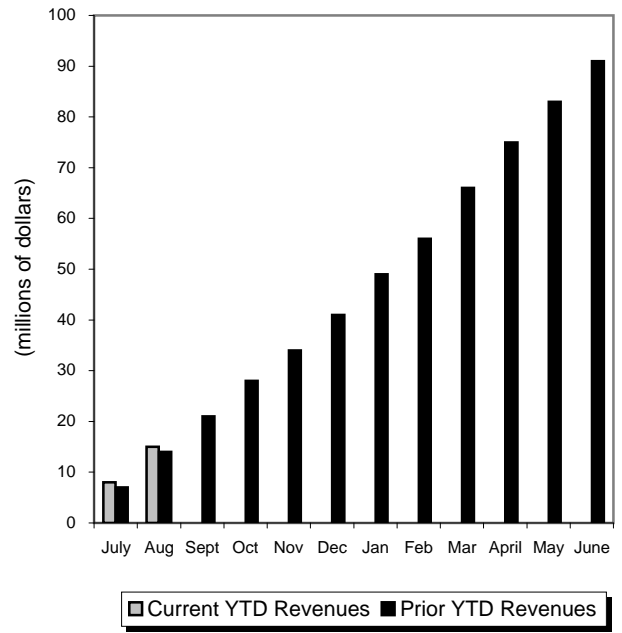
### General Funds State Shared Taxes



### Total General Funds Revenues



### Highway User Revenues



# Summary Operating Expenditures and Encumbrances

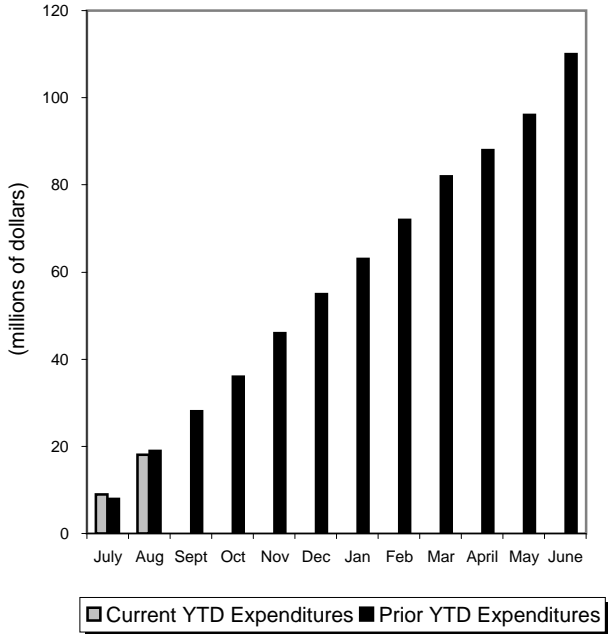
**As of August 31**  
(dollars in thousands)

Source	Budget 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Government					
General Funds	\$ 108,011	\$ 17,335	\$ 18,489	16.0 %	18.8 %
Other Funds	13,360	951	487	7.1	4.4
Total General Government	<u>121,371</u>	<u>18,286</u>	<u>18,976</u>	15.1	17.3
Criminal Justice					
General Funds	35,202	6,322	6,190	18.0	18.5
Other Funds	13,015	1,383	612	10.6	22.1
Total Criminal Justice	<u>48,217</u>	<u>7,705</u>	<u>6,802</u>	16.0	18.7
Public Safety					
General Funds	694,501	123,201	115,996	17.7	17.9
Other Funds	174,273	26,548	26,309	15.2	16.8
Total Public Safety	<u>868,774</u>	<u>149,749</u>	<u>142,305</u>	17.2	17.7
Transportation					
General Funds	43,463	15,096	5,818	34.7	14.9
Other Funds	582,736	201,165	204,185	34.5	37.4
Total Transportation	<u>626,199</u>	<u>216,261</u>	<u>210,003</u>	34.5	35.9
Community Development					
General Funds	21,659	3,598	3,375	16.6	17.4
Other Funds	224,492	35,614	25,594	15.9	14.8
Total Community Development	<u>246,151</u>	<u>39,212</u>	<u>28,969</u>	15.9	15.1
Community Enrichment					
General Funds	146,705	28,223	26,251	19.2	18.7
Other Funds	157,019	25,641	26,720	16.3	20.2
Total Community Enrichment	<u>303,724</u>	<u>53,864</u>	<u>52,971</u>	17.7	19.4
Environmental Services					
General Funds	17,123	3,210	3,257	18.7	20.7
Other Funds	614,891	109,898	89,429	17.9	16.8
Total Environmental Services	<u>632,014</u>	<u>113,108</u>	<u>92,686</u>	17.9	16.9
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	22,732	28,154	21.3	17.9
Total Debt Service	<u>106,762</u>	<u>22,732</u>	<u>28,154</u>	21.3	17.9
Capital Improvement					
General Funds	5,698	83	270	1.5	11.7
Other Funds	523,523	20,356	28,108	3.9	10.1
Total Capital Improvement	<u>529,221</u>	<u>20,439</u>	<u>28,378</u>	3.9	10.1
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	197,068	179,646	17.7	18.0
Other Funds	2,457,621	444,288	429,598	18.1	21.6
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 641,356</u>	<u>\$ 609,244</u>	18.0 %	20.4 %

# Summary Operating Expenditures and Encumbrances

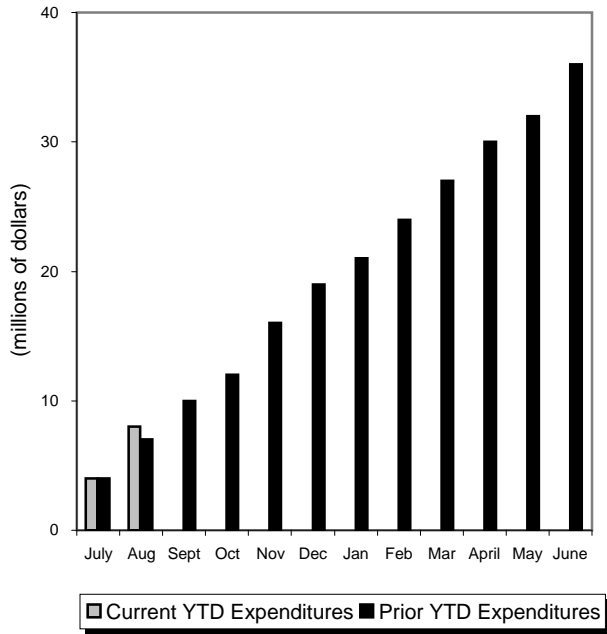
As of August 31, 2012

**Total General Government**

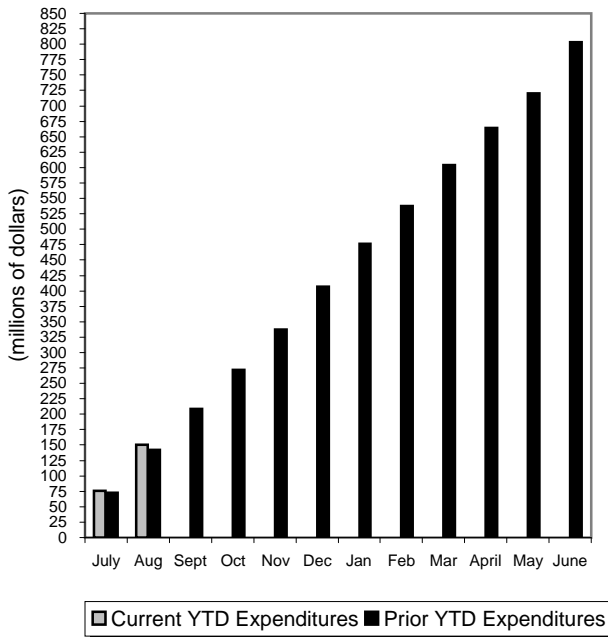


see Note 1 on page 3 for General Government explanation.

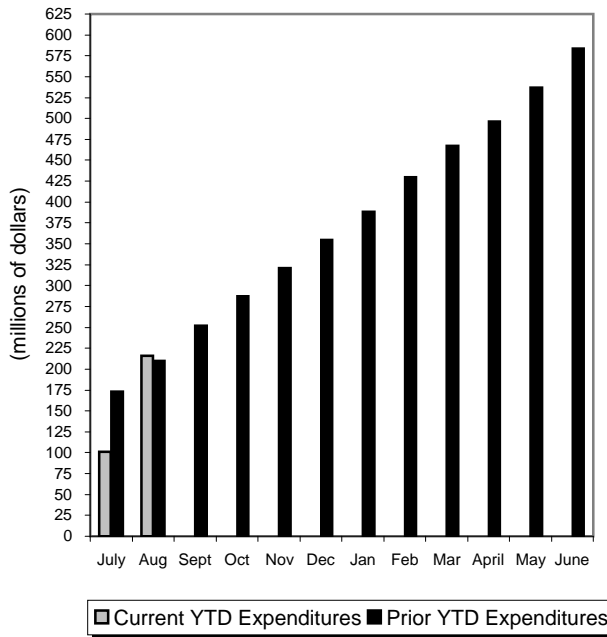
**Total Criminal Justice**



**Total Public Safety**



**Total Transportation**

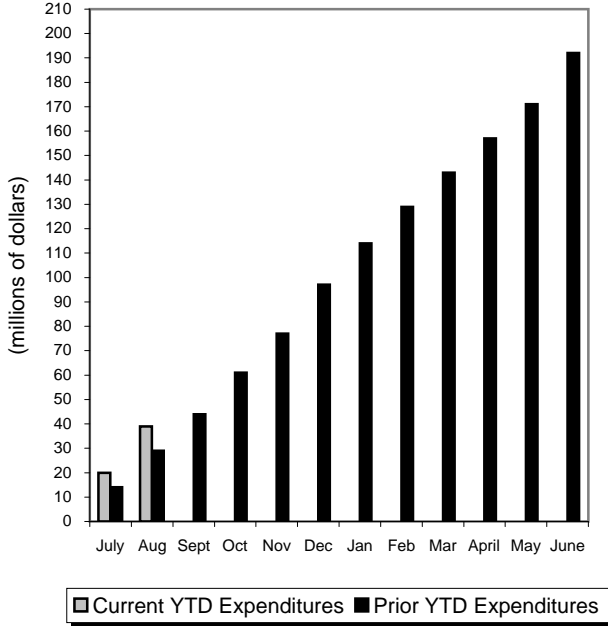


# Summary

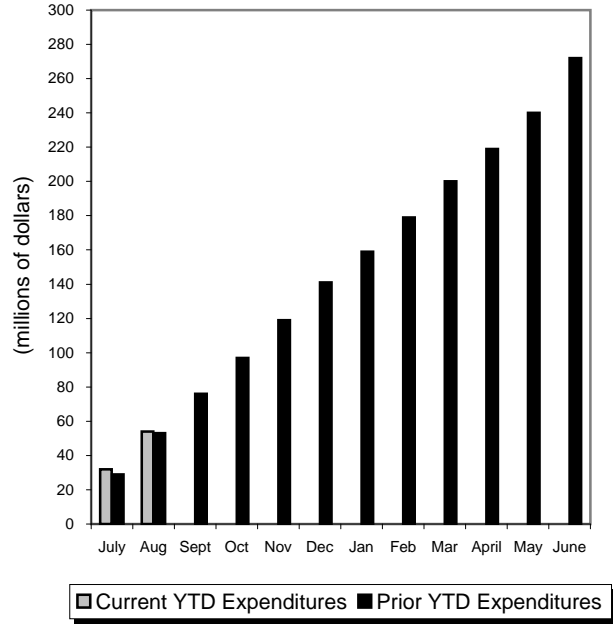
# Operating Expenditures and Encumbrances

As of August 31, 2012

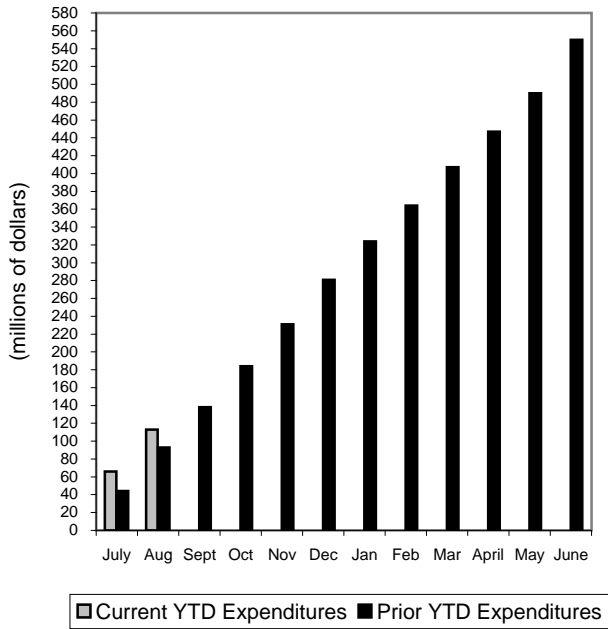
**Total Community Development**



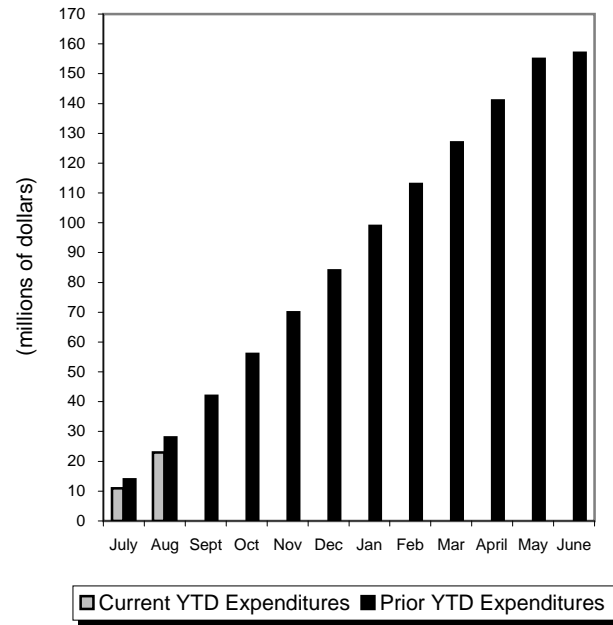
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**



# **Citywide Detail**



# Revenues

# Revenues

For the Month Ended August 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>General Funds</b>							
Local Taxes:							
\$ 34,275,894	\$ 34,239,095	Sales Taxes	\$ 432,689,754	\$ 68,281,337	\$ 68,114,211	15.8 %	16.7 %
47,746	69,095	Privilege License Fees	2,680,000	95,665	113,319	3.6	4.9
<u>34,323,640</u>	<u>34,308,190</u>	<i>Total Local Taxes</i>	<u>435,369,754</u>	<u>68,377,002</u>	<u>68,227,530</u>	15.7	16.7
State Shared Taxes:							
8,755,378	8,682,923	State Sales Tax	119,646,000	18,662,378	17,534,923	15.6	15.4
12,305,683	10,163,078	State Income Tax	147,655,000	24,611,367	20,331,199	16.7	16.7
3,982,374	3,698,080	Vehicle License Tax	47,000,000	8,475,374	8,180,080	18.0	17.6
<u>25,043,435</u>	<u>22,544,081</u>	<i>Total State Shared Taxes</i>	<u>314,301,000</u>	<u>51,749,119</u>	<u>46,046,202</u>	16.5	16.3
785,693	513,540	Primary Property Tax	131,921,000	(150,399)	(631,737)	(0.1)	(0.5)
260,994	361,295	Licenses and Permits	2,897,000	392,747	513,345	13.6	17.4
1	(14,114)	Cable Communications	9,385,916	(238)	(153,636)	-	(1.6)
Municipal Court:							
1,542,900	1,640,167	Fines and Forfeitures	22,008,875	3,266,846	3,453,066	14.8	16.2
75,969	73,092	Court Default Fee	1,150,000	149,442	141,835	13.0	11.7
<u>1,618,869</u>	<u>1,713,259</u>	<i>Total Municipal Court</i>	<u>23,158,875</u>	<u>3,416,288</u>	<u>3,594,901</u>	14.8	15.9
567,234	682,874	Police	12,316,712	1,195,201	1,377,845	9.7	8.8
86,927	101,319	Library Fees	1,313,000	180,476	201,154	13.7	14.7
539,197	929,997	Parks and Recreation	7,888,825	959,035	1,280,576	12.2	19.2
84,133	87,524	Planning and Development	894,000	171,644	139,433	19.2	13.2
217,731	145,988	Street Transportation	3,959,982	560,684	739,130	14.2	14.0
Fire:							
2,678,816	3,081,456	Emergency Transportation Service	41,100,000	5,940,968	6,104,035	14.5	17.0
64,101	65,425	Hazardous Materials Inspection Fee	1,300,000	104,272	116,961	8.0	8.8
1,422,677	674,059	Other	11,578,248	1,566,651	2,060,046	13.5	19.2
<u>4,165,594</u>	<u>3,820,940</u>	<i>Total Fire</i>	<u>53,978,248</u>	<u>7,611,891</u>	<u>8,281,042</u>	14.1	17.3
125,935	58,361	Interest	870,000	260,508	140,094	29.9	17.5
86,238	1,123,053	Other Fees and Service Charges	12,752,227	1,173,938	1,967,413	9.2	13.1
<u>67,905,621</u>	<u>66,376,307</u>	<i>Total General Funds</i>	<u>1,011,006,539</u>	<u>135,897,896</u>	<u>131,723,292</u>	13.4	13.9

# Revenues

# Revenues

For the Month Ended August 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
<b><u>Special Revenue Funds and Debt Service</u></b>											
\$	1,494,750	\$	1,487,138	\$	20,280,000	\$	3,037,241	\$	3,000,249	15.0 %	16.1 %
	106,768		106,224		1,449,000		216,946		214,304	15.0	16.2
	533,839		531,121		7,243,000		1,084,729		1,071,518	15.0	16.2
	(2,044)		63,865		37,000		34,789		64,264	94.0	112.7
	<u>2,133,313</u>		<u>2,188,348</u>		<u>29,009,000</u>		<u>4,373,705</u>		<u>4,350,335</u>	15.1	16.4
	5,076,473		4,967,656		61,354,000		10,027,511		9,693,014	16.3	17.0
	1,871,513		1,811,479		20,784,000		3,626,786		3,452,801	17.4	17.6
	(5,624)		(2,688)		(35,000)		(10,446)		(4,350)	29.8	7.8
	<u>6,942,362</u>		<u>6,776,447</u>		<u>82,103,000</u>		<u>13,643,851</u>		<u>13,141,465</u>	16.6	17.1
	2,156,429		2,166,847		29,472,000		4,380,440		4,375,977	14.9	16.3
	8,541,431		8,497,932		115,886,000		17,355,667		17,144,280	15.0	16.1
	3,020,875		4,777,163		53,524,611		7,607,656		7,849,139	14.2	15.1
	<u>11,562,306</u>		<u>13,275,095</u>		<u>169,410,611</u>		<u>24,963,323</u>		<u>24,993,419</u>	14.7	15.8
	-		301,546		11,326,546		-		301,546	-	3.3
	3,694,261		2,562,859		33,990,000		7,068,281		5,529,975	20.8	16.9
	1,398,909		1,435,366		17,405,000		2,809,315		2,885,501	16.1	17.3
	835,872		882,310		15,672,000		1,817,631		1,844,597	11.6	12.6
	18,853		32,122		420,000		37,917		86,825	9.0	15.8
	<u>854,725</u>		<u>914,432</u>		<u>16,092,000</u>		<u>1,855,548</u>		<u>1,931,422</u>	11.5	12.7
	7,144,460		6,698,651		101,561,000		15,111,460		13,362,651	14.9	14.8
	13,843		32,648		350,000		24,273		66,835	6.9	23.1
	-		73,802		300,000		-		77,531	-	42.7
	<u>7,158,303</u>		<u>6,805,101</u>		<u>102,211,000</u>		<u>15,135,733</u>		<u>13,507,017</u>	14.8	14.9
	2,077,124		1,931,372		34,489,645		4,487,469		1,924,198	13.0	7.6
	114,652		268,398		3,564,321		1,408,954		301,012	39.5	9.4
	(352,903)		468,476		26,785,065		1,275,427		3,435,989	4.8	10.1

# Revenues

# Revenues

For the Month Ended August 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Special Revenue Funds and Debt Service (Cont'd)</b>							
Grants:							
Public Housing:							
\$ 590,051	\$ 642,366	Rentals	\$ 6,417,750	\$ 1,083,084	\$ 1,088,312	16.9 %	15.9 %
5,513,809	8,495,035	Grants	74,227,147	9,783,785	7,823,295	13.2	11.0
498,632	1,683,970	Other	4,045,150	(1,473,268)	(3,444,587)	(36.4)	(74.0)
6,602,492	10,821,371	<i>Total Public Housing</i>	84,690,047	9,393,601	5,467,020	11.1	6.6
Other:							
2,154,320	4,557,546	Human Resources	42,898,440	97,929	4,338,562	0.2	9.1
21,479	1,701,449	Federal Transit Administration	19,321,262	21,738	1,701,449	0.1	7.4
86,312	2,023,671	Community Development	34,362,991	4,080,348	3,871,368	11.9	22.2
8,373,112	12,331,456	Other	93,468,913	9,583,650	1,078,710	10.3	1.2
10,635,223	20,614,122	<i>Total Other</i>	190,051,606	13,783,665	10,990,089	7.3	6.3
17,237,715	31,435,493	<i>Total Grants</i>	274,741,653	23,177,266	16,457,109	8.4	6.4
G.O. Bond Debt Service							
563,678	545,278	Secondary Property Tax	62,961,000	(233,157)	(862,855)	(0.4)	(0.9)
(1,832)	(5,538)	Interest	5,188,000	(50,372)	(46,304)	(1.0)	(0.9)
561,846	539,740	<i>Total G.O. Bond Debt Service</i>	68,149,000	(283,529)	(909,159)	(0.4)	(0.9)
55,539,042	71,069,520	<i>Total Special Revenue and Debt Service</i>	898,748,841	104,295,783	92,225,806	11.6	10.6
<b>Enterprise Funds</b>							
<b>AVIATION:</b>							
Sky Harbor:							
8,227,663	7,447,142	Airlines	117,260,000	16,104,008	14,742,574	13.7	16.2
14,795,088	16,562,893	Concessions	179,146,000	31,570,678	33,538,196	17.6	17.3
16,405	116,050	Interest	1,620,000	31,008	238,772	1.9	28.7
324,250	(2,682,204)	Other	6,110,500	494,048	(2,501,909)	8.1	(33.9)
143,220	136,026	Phoenix-Goodyear	1,623,000	282,000	274,549	17.4	16.4
229,346	239,696	Phoenix-Deer Valley	3,109,000	466,733	491,758	15.0	16.6
2,495,413	2,584,026	Phoenix-Customer Facility Charge	41,200,000	5,363,276	5,247,217	13.0	12.7
26,231,385	24,403,629	<i>Total Aviation</i>	350,068,500	54,311,751	52,031,157	15.5	15.3
<b>CONVENTION CENTER:</b>							
2,924,375	2,963,893	Excise Taxes	42,987,000	5,960,525	5,924,316	13.9	14.8
733,385	1,326,880	Operating Revenue	17,356,485	1,914,078	2,192,147	11.0	13.8
20,195	40,051	Interest	353,222	38,389	84,538	10.9	22.7
3,677,955	4,330,824	<i>Total Convention Center</i>	60,696,707	7,912,992	8,201,001	13.0	14.6

# Revenues

# Revenues

For the Month Ended August 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Enterprise Funds (Cont'd)</b>							
<b>WATER SYSTEM:</b>							
\$ 40,579,785	\$ 41,950,442	Water Sales	\$ 356,625,000	\$ 87,668,119	\$ 88,662,233	24.6 %	24.2 %
542,351	567,665	Water Service Fees	6,010,000	969,970	1,011,710	16.1	17.8
290,707	293,511	Distribution	3,190,000	1,249,927	874,916	39.2	29.2
(69,394)	318,804	Intergovernmental	7,651,000	1,367,962	1,887,494	17.9	29.7
266,340	110,100	Development Fees	2,000,000	469,620	321,060	23.5	17.6
144,339	202,287	Interest	2,707,000	277,687	415,530	10.3	21.7
665,240	1,173,499	Other	925,000	29,833,405	27,529	3,225.2	0.9
<u>42,419,368</u>	<u>44,616,308</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>121,836,690</u>	<u>93,200,472</u>	<u>32.1</u>	<u>24.0</u>
<b>WASTEWATER:</b>							
15,052,608	16,299,752	Sewer Service Charges	192,582,000	29,888,758	32,357,349	15.5	16.6
1,581,521	1,552,216	Multi-City	19,206,000	3,168,521	3,113,216	16.5	19.8
251,488	92,400	Development Fees	1,800,000	463,860	298,800	25.8	17.9
113,093	204,444	Interest	2,001,000	223,166	430,948	11.2	19.5
1,058,280	1,190,155	Other	15,518,000	1,859,558	1,892,528	12.0	10.1
<u>18,056,990</u>	<u>19,338,967</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>35,603,863</u>	<u>38,092,841</u>	<u>15.4</u>	<u>16.4</u>
<b>SOLID WASTE:</b>							
10,427,636	10,341,242	Collection Fees	124,225,000	20,868,098	20,668,036	16.8	16.6
488,273	810,596	Landfill Fees	8,100,000	1,056,403	1,460,967	13.0	21.3
30,062	45,658	Interest	365,000	59,465	94,678	16.3	18.9
1,262,412	1,261,641	Other	12,282,000	1,323,479	2,249,039	10.8	17.7
<u>12,208,383</u>	<u>12,459,137</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>23,307,445</u>	<u>24,472,720</u>	<u>16.1</u>	<u>16.9</u>
<b>GOLF COURSES:</b>							
142,637	123,838	Fees	4,118,580	323,974	304,762	7.9	7.7
5,462	6,249	Coffee Shops	85,060	9,827	15,542	11.6	20.0
123,464	100,383	Concessions	1,958,500	254,075	225,734	13.0	11.1
(6,886)	(10,741)	Interest	(126,084)	(13,661)	(22,542)	10.8	19.8
947	(2,717)	Other	169,500	11,555	8,488	6.8	8.9
<u>265,624</u>	<u>217,012</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>585,770</u>	<u>531,984</u>	<u>9.4</u>	<u>8.8</u>
<u>102,859,705</u>	<u>105,365,877</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>243,558,511</u>	<u>216,530,175</u>	<u>20.8</u>	<u>18.5</u>
<u>\$ 226,304,368</u>	<u>\$ 242,811,704</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 483,752,190</u>	<u>\$ 440,479,273</u>	<u>15.7 %</u>	<u>14.7 %</u>

# Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>General Government</u></b>							
\$ 179,637	\$ 108,644	Mayor	\$ 1,692,427	\$ 310,445	\$ 200,793	\$ 310,445	\$ -
267,487	281,928	City Council	3,645,603	524,790	557,817	524,790	-
253,450	249,584	City Manager	2,586,241	510,880	536,578	510,880	-
2,907,033	4,620,064	Information Technology Services	37,158,029	5,605,488	6,399,901	5,396,120	209,368
75,598	99,156	Government Relations	1,265,498	152,229	384,434	152,229	-
221,809	252,071	Public Information	2,749,291	445,449	487,495	445,449	-
214,476	230,996	Equal Opportunity	2,868,513	439,629	446,493	439,629	-
1,601,376	1,619,897	Law	20,780,565	3,568,690	3,294,640	3,568,690	-
120,877	132,896	City Auditor	2,367,167	584,525	727,398	584,525	-
462,215	372,011	City Clerk	5,334,050	715,761	660,973	715,761	-
2,572	149,258	Elections	812,985	189,252	515,428	189,252	-
954,009	883,904	Human Resources	11,970,394	1,879,845	1,685,213	1,702,860	176,985
(109,263)	30,559	Retirement Systems	-	60,609	(5,720)	60,609	-
6,940	9,580	Phoenix Employment Relations Board	113,144	13,329	20,698	13,329	-
292,810	274,994	Budget and Research	3,006,705	652,704	615,033	652,704	-
1,456,080	1,507,743	Finance	20,557,525	3,130,912	3,123,283	3,100,153	30,759
743,483	367,153	Regional Wireless Cooperative	4,462,701	(498,364)	(674,599)	(498,364)	-
9,650,589	11,190,438	<i>Total General Government</i>	121,370,838	18,286,173	18,975,858	17,869,061	417,112
<b><u>Criminal Justice</u></b>							
3,066,493	2,579,420	Municipal Court	43,437,077	6,903,399	6,033,096	5,864,485	1,038,914
392,195	404,522	Public Defender	4,780,377	801,843	768,585	801,843	-
3,458,688	2,983,942	<i>Total Criminal Justice</i>	48,217,454	7,705,242	6,801,681	6,666,328	1,038,914
<b><u>Public Safety</u></b>							
49,378,008	47,338,218	Police	576,653,193	99,533,687	97,296,779	98,605,546	928,141
24,427,792	22,311,360	Fire	290,718,478	50,062,623	44,931,457	49,652,168	410,455
37,830	31,801	Other	1,402,594	152,380	78,085	152,380	-
73,843,630	69,681,379	<i>Total Public Safety</i>	868,774,265	149,748,690	142,306,321	148,410,094	1,338,596

# Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 5,743,893	\$ 4,385,964	Street Transportation	\$ 61,570,685	\$ 11,193,291	\$ 9,033,155	\$ 11,080,399	\$ 112,892
958,681	628,828	Street Lighting	11,014,510	1,746,122	1,527,754	1,746,122	-
21,382,745	20,415,318	Aviation	296,142,386	41,980,773	37,920,620	32,914,478	9,066,295
86,749,007	12,059,804	Public Transit	257,470,874	161,340,376	161,521,863	151,204,737	10,135,639
114,834,326	37,489,914	<i>Total Transportation</i>	626,198,455	216,260,562	210,003,392	196,945,736	19,314,826
<b><u>Community Development</u></b>							
2,900,600	2,780,689	Planning and Development	39,700,228	5,705,872	5,494,673	5,705,872	-
6,805,366	6,235,703	Housing	82,942,907	13,669,540	12,300,992	13,657,730	11,810
3,672,418	2,045,333	Economic Development	43,484,725	7,685,231	4,331,128	4,035,171	3,650,060
6,112,468	3,611,318	Neighborhood Services Department	80,022,667	12,150,927	6,841,910	12,150,927	-
19,490,852	14,673,043	<i>Total Community Development</i>	246,150,527	39,211,570	28,968,703	35,549,700	3,661,870
<b><u>Community Enrichment</u></b>							
9,528,442	9,379,342	Parks and Recreation	98,145,384	19,674,675	18,395,342	19,364,553	310,122
3,102,125	2,589,621	Library	36,552,016	5,455,852	4,722,230	5,455,852	-
713,401	796,238	Golf	8,181,541	1,301,802	1,414,036	1,301,052	750
3,195,188	4,968,145	Convention Center	80,892,732	15,888,257	15,598,580	12,789,616	3,098,641
992,700	664,570	Sports and Cultural Facilities	12,330,577	1,983,878	1,328,203	-	1,983,878
3,902,843	4,954,741	Human Services	62,617,917	8,419,346	10,675,923	8,372,730	46,616
320,550	333,319	Public Parking Facilities	3,775,655	476,780	568,496	476,780	-
298,538	195,459	Other	1,227,764	663,654	268,126	663,654	-
22,053,787	23,881,435	<i>Total Community Enrichment</i>	303,723,586	53,864,244	52,970,936	48,424,237	5,440,007

# Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 22,033,156	\$ 24,626,093	Water System	\$ 305,978,438	\$ 60,096,288	\$ 48,086,868	\$ 29,225,126	\$ 30,871,162
11,553,771	12,704,331	Wastewater	164,779,934	22,373,016	24,293,731	12,052,413	10,320,603
10,671,916	9,120,787	Solid Waste Management	137,297,120	26,314,161	16,692,441	24,157,962	2,156,199
2,295,146	1,874,722	Public Works	22,491,280	3,997,340	3,333,188	3,055,461	941,879
117,253	130,084	Environmental Programs	1,467,646	327,379	279,436	327,379	-
46,671,242	48,456,017	<i>Total Environmental Services</i>	632,014,418	113,108,184	92,685,664	68,818,341	44,289,843
<b><u>General Obligation Debt Service</u></b>							
92,052	109,588	Aviation	1,104,655	184,104	219,176	-	184,104
974,295	1,023,152	Cultural Facilities	12,586,976	1,948,590	2,046,304	-	1,948,590
1,115,885	1,645,182	Downtown Development	22,011,525	2,231,771	3,290,364	-	2,231,771
-	-	Early Redemption	-	-	-	-	-
22,945	17,613	Economic Development	235,585	45,890	35,227	-	45,890
395,270	342,066	Fire Protection	4,834,585	790,539	684,131	-	790,539
32,235	55,981	Freeway Mitigation	676,265	64,471	111,961	-	64,471
266,724	343,288	Historic/Neighborhood Preservation	4,672,507	533,449	686,576	-	533,449
52,571	56,453	Human Services	845,364	105,142	112,907	-	105,142
386,093	772,733	Information Systems	7,485,581	772,186	1,545,466	-	772,186
566,430	590,384	Libraries	7,623,820	1,132,860	1,180,769	-	1,132,860
42,332	77,460	Maintenance Service Centers	1,058,524	84,665	154,920	-	84,665
1,235,252	2,091,376	Mountain Preserves/Parks	21,334,286	2,470,503	4,182,753	-	2,470,503
4,184	4,184	Municipal Administration Buildings	50,200	8,367	8,367	-	8,367
521,430	669,476	Police Protection	8,322,272	1,042,859	1,338,952	-	1,042,859
108,556	129,961	Public Housing Renovation	1,849,762	217,112	259,922	-	217,112
414,711	431,276	Sanitary Sewers	6,317,402	829,423	862,553	-	829,423
-	1,620	Secondary Property Tax	(59,195,407)	-	1,620	-	-
39,434	153,823	Solid Waste Enterprise Bonds	1,847,394	78,867	307,646	-	78,867
2,205,374	2,636,619	Storm Sewer Improvements	27,545,652	4,410,747	5,273,238	-	4,410,747
2,286,510	2,317,091	Street Improvements	27,987,298	4,573,019	4,634,182	-	4,573,019
18,767	25,535	Street Light Refinancing	225,213	37,535	51,069	-	37,535
584,666	582,467	Water System	7,342,210	1,170,016	1,165,665	-	1,170,016
11,365,716	14,077,328	<i>Total Debt Service</i>	106,761,669	22,732,115	28,153,768	-	22,732,115
10,964,442	10,249,671	<b><u>Capital Improvement</u></b>	529,221,454	20,439,056	28,377,979	-	20,439,056
-	-	<b><u>Contingencies</u></b>	90,208,390	-	-	-	-
\$ 312,333,272	\$ 232,683,167	<b>Total Operating Budget</b>	\$ 3,572,641,056	\$ 641,355,836	\$ 609,244,302	\$ 522,683,497	\$ 118,672,339

# Capital Expenditures and Encumbrances

# Capital Expenditures and Encumbrances

For the Month Ended August 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 51,879	\$ 430,968	Arts and Cultural Facilities	\$ 8,738,512	\$ 7,129,396	\$ 6,532,513	\$ 5,963,000	\$ -	\$ 2,775,512	\$ 7,129,396	\$ 1,609,116
7,507,906	8,456,024	Aviation	256,370,044	20,154,613	40,954,029	73,637,378	2,267,088	182,732,666	17,887,525	236,215,431
14,720	107,247	Economic Development	6,332,221	296,954	642,579	6,309,421	297,674	22,800	(720)	6,035,267
547,013	325,078	Energy Conservation	6,118,898	1,043,510	978,214	6,118,898	1,043,510	-	-	5,075,388
309,805	1,800,002	Facilities Management	13,753,000	361,461	2,301,717	5,335,000	82,863	8,418,000	278,598	13,391,539
2,048,105	118,963	Fire Protection	8,980,100	2,174,574	7,652,949	950,000	-	8,030,100	2,174,574	6,805,526
35,857	22,379	Historic Preservation	2,797,161	920,034	166,649	4,759	-	2,792,402	920,034	1,877,127
4,572,604	4,834,383	Housing	58,996,658	6,940,639	8,307,653	31,833,284	4,424,325	27,163,374	2,516,314	52,056,019
12,962	(694,140)	Human Services	1,928,486	62,288	(684,760)	-	-	1,928,486	62,288	1,866,198
357	264,350	Information Technology	8,542,195	277,056	876,464	7,700,041	124	842,154	276,932	8,265,139
37,967	1,066,087	Libraries	2,344,400	104,487	1,382,635	281,000	39,523	2,063,400	64,964	2,239,913
73,230	93,558	Neighborhood Services	7,218,347	127,862	191,974	2,695,000	44,703	4,523,347	83,159	7,090,485
322,703	2,161,352	Parks and Mountain Preserves	85,424,176	473,926	3,351,427	53,350,342	471,315	32,073,834	2,611	84,950,250
3,353,139	1,086	Phoenix Convention Center	3,119,967	3,414,197	3,409	3,003,572	21,898	116,395	3,392,299	(294,230)
39,004	237,843	Police Protection	16,729,321	67,723	530,995	-	-	16,729,321	67,723	16,661,598
821,921	434,743	Public Transit	122,393,928	1,411,736	1,408,068	50,008,360	1,093,005	72,385,568	318,731	120,982,192
4,280	106,162	Solid Waste Disposal	18,906,108	10,469	124,851	11,711,000	9,939	7,195,108	530	18,895,639
1,605,430	1,425,417	Street Transportation & Drainage	197,733,383	5,230,198	9,931,907	73,581,360	3,718,709	124,152,023	1,511,489	192,503,185
787,337	1,969,550	Wastewater	180,110,892	1,359,773	2,895,227	74,706,298	1,055,541	105,404,594	304,232	178,751,119
3,879,996	7,343,203	Water System	171,152,743	7,144,706	11,724,249	122,032,741	5,868,839	49,120,002	1,275,867	164,008,037
<b>\$ 26,026,215</b>	<b>\$ 30,504,255</b>	<i>Total Capital Improvement Program</i>	<b>\$ 1,177,690,540</b>	<b>\$ 58,705,602</b>	<b>\$ 99,272,749</b>	<b>\$ 529,221,454</b>	<b>\$ 20,439,056</b>	<b>\$ 648,469,086</b>	<b>\$ 38,266,546</b>	<b>\$ 1,118,984,938</b>



# Bonds Authorized and Sold

## As of August 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>