

City of Phoenix, Arizona

Monthly Financial Report

September 2012



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

October 18, 2012

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of September and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – September 2012

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of September 2012, local sales tax revenues were \$1.0 million higher than the prior September. State Shared Taxes were \$8.1 million higher compared to the prior September, an increase of 11.7%. Overall, General Fund revenues through September are 4.3% higher than the same period in the prior year. (see *page 2*).
- Citywide operating revenues at the end of September 2012 are \$47.6 million higher than year to date revenues through the prior September. \$29.7 million of that is due to the sale of property in McMullen Valley by the Water Department. Without that sale, operating revenues are 2.6% higher through September 2012 than through September 2011. (see *page 7*)

Expenditures

- General Fund expenditures at the end of September 2012 are \$11.3 million more than they were through September of the prior fiscal year. (see *page 3*) Street Transportation is expecting a cost reimbursement of \$13.9 million to the General Fund from the Highway User Fund to be posted in October 2012. After the reimbursement, General Fund Expenditures will be comparable to 2011.
- Citywide operating expenditures at the end of September 2012 are \$24.2 million more than year-to-date expenditures at September 2011, a 2.9% increase. (See *page 5*) \$7.9 million of the increase is due to Community Development spending from the Neighborhood Services Department resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants. Additionally, Water Department expenditures include \$14.2 million in bond defeasance (early payoff) related to McMullen Valley debt service.

General Funds Summary

Summary

General Funds

As of September 30

(dollars in thousands)

	Budget Estimate 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Revenues					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 102,535	\$ 101,486	23.7 %	24.9 %
Privilege License Fees	2,680	132	159	4.9	6.8
State Shared Taxes					
State Sales Tax	119,646	27,902	26,528	23.3	23.3
State Income Tax	147,655	36,917	30,499	25.0	25.0
Vehicle License Tax	47,000	12,327	12,022	26.2	25.9
Primary Property Tax	131,921	404	(45)	0.3	-
Licenses and Permits	2,897	640	707	22.1	24.0
Cable Communications	9,386	-	(154)	-	(1.6)
Municipal Court					
Fines and Forfeitures	22,009	4,592	5,095	20.9	23.8
Court Default Fee	1,150	215	218	18.7	17.9
Police	12,317	1,748	2,028	14.2	13.0
Library	1,313	261	297	19.9	21.7
Parks and Recreation	7,889	1,958	1,638	24.8	24.5
Planning & Development	894	306	199	34.2	18.8
Street Transportation	3,960	902	919	22.8	17.5
Fire					
Emergency Transportation Service	41,100	8,709	8,833	21.2	24.6
Other	12,878	2,448	2,329	19.0	19.3
Interest	870	379	187	43.6	23.4
Other Fees and Service Charges	12,752	2,207	3,238	17.3	21.5
Total Revenues	\$ 1,011,007	\$ 204,582	\$ 196,183	20.2 %	20.7 %

Summary

General Funds

As of September 30

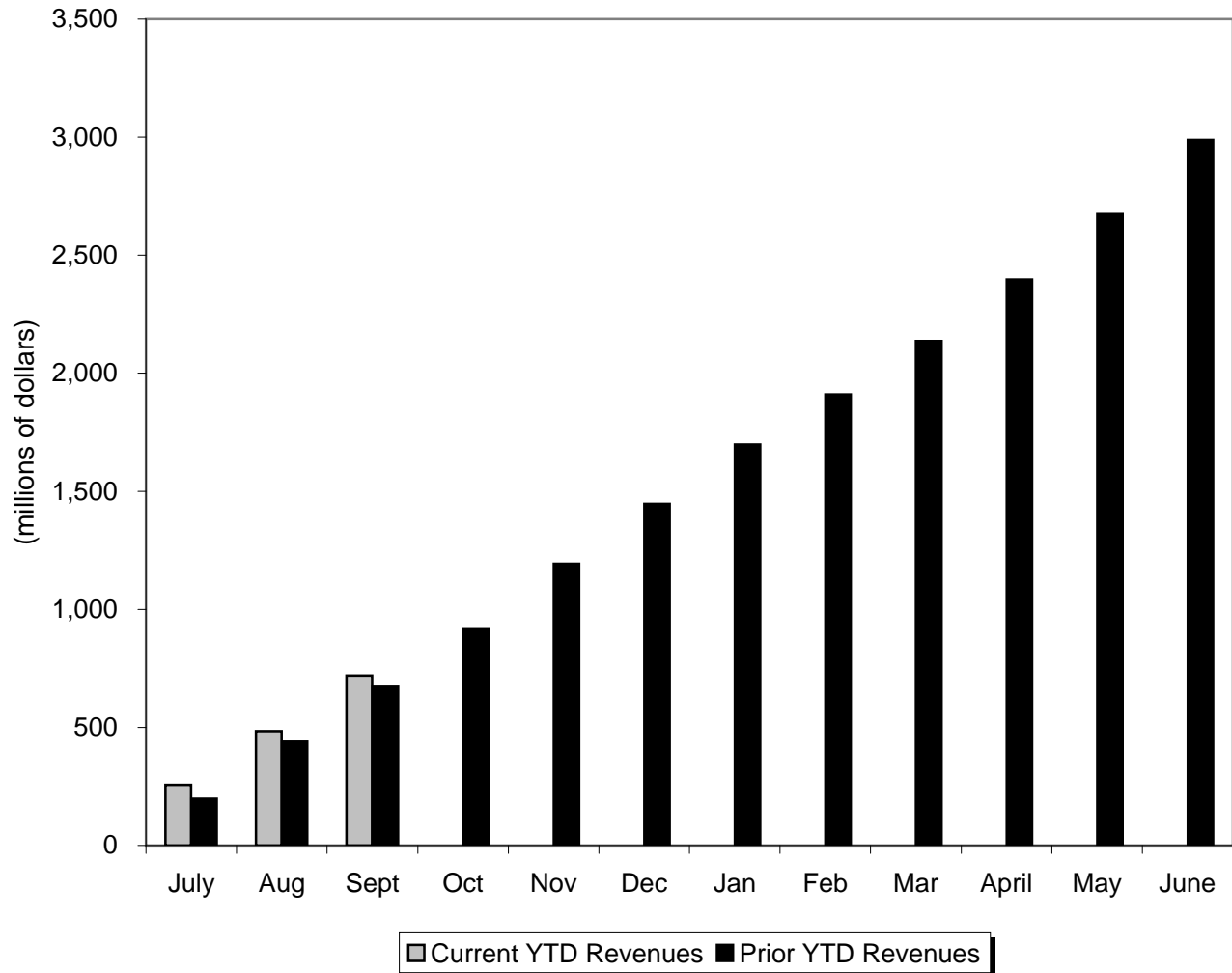
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 448	\$ 316	26.5 %	21.9 %	
City Council	3,646	767	809	21.0	25.6	
City Manager	2,306	663	673	28.8	36.8	
Information Technology Services	35,299	8,010	8,989	22.7	30.2	
Public Information	2,438	537	636	22.0	27.3	
Equal Opportunity	2,446	536	550	21.9	25.4	
Law	19,348	4,695	4,490	24.3	24.6	
City Auditor	2,367	748	861	31.6	43.2	
City Clerk	5,156	1,042	1,139	20.2	25.0	
Human Resources	10,511	2,380	2,379	22.6	23.3	
Budget and Research	3,007	897	869	29.8	30.1	
Finance	17,603	3,771	3,908	21.4	23.5	
Others	2,192	883	1,389	40.3	41.2	
Total General Government	<u>108,011</u>	<u>25,377</u>	<u>27,008</u>	23.5	27.4	
Criminal Justice						
Municipal Court	30,422	7,729	7,738	25.4	26.9	
Public Defender	4,780	1,180	1,163	24.7	24.5	
Total Criminal Justice	<u>35,202</u>	<u>8,909</u>	<u>8,901</u>	25.3	26.5	
Public Safety						
Police	450,336	111,239	113,533	24.7	26.7	
Fire	244,149	62,855	56,947	25.7	25.6	
Others	16	3	3	18.8	305.4	
Total Public Safety	<u>694,501</u>	<u>174,097</u>	<u>170,483</u>	25.1	26.3	
Transportation						
Street Transportation	23,904	16,256	8,651	68.0	42.3	
Public Transit	19,559	4,882	4,679	25.0	25.0	
Total Transportation	<u>43,463</u>	<u>21,138</u>	<u>13,330</u>	48.6	34.0	
Community Development						
Economic Development	4,799	988	1,133	20.6	26.3	
Neighborhood Services Department	11,819	2,895	2,772	24.5	25.9	
Planning and Development	4,987	1,252	1,146	25.1	26.4	
Others	54	12	12	22.2	25.0	
Total Community Development	<u>21,659</u>	<u>5,147</u>	<u>5,063</u>	23.8	26.1	
Community Enrichment						
Parks and Recreation	89,909	26,031	25,465	29.0	28.4	
Library	36,051	7,659	7,343	21.2	22.5	
Human Services	18,260	5,321	5,079	29.1	31.5	
Others	2,485	992	653	39.9	37.5	
Total Community Enrichment	<u>146,705</u>	<u>40,003</u>	<u>38,540</u>	27.3	27.5	
Environmental Services						
Public Works	16,136	4,085	4,060	25.3	27.1	
Environmental Programs	987	290	183	29.4	24.2	
Total Environmental Services	<u>17,123</u>	<u>4,375</u>	<u>4,243</u>	25.6	27.0	
Capital Improvement	5,698	147	312	2.6	13.6	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	<u>\$ 1,115,020</u>	<u>\$ 279,193</u>	<u>\$ 267,880</u>	25.0 %	26.9 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of September 30, 2012



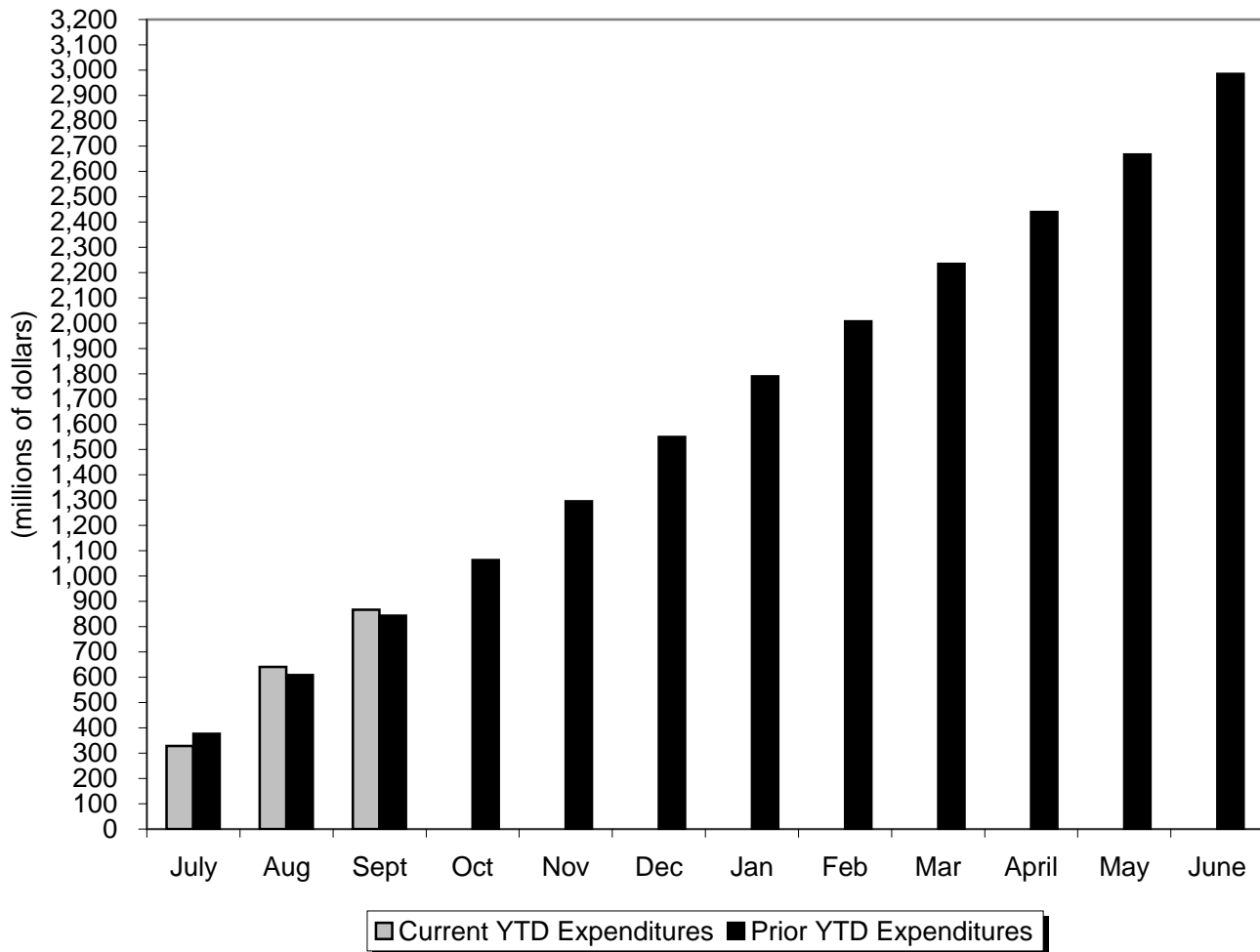
Revenues

Year-to-date revenues as of September 30 increased by \$47,607,070 to \$719,529,173 from the \$671,922,103 collected during the same period last year, an increase of 7.1%.

For the current year, 23.3% of the total estimated revenue has been collected. Of the total revenues received last year, 22.5% had been collected as of September 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of September 30, 2012



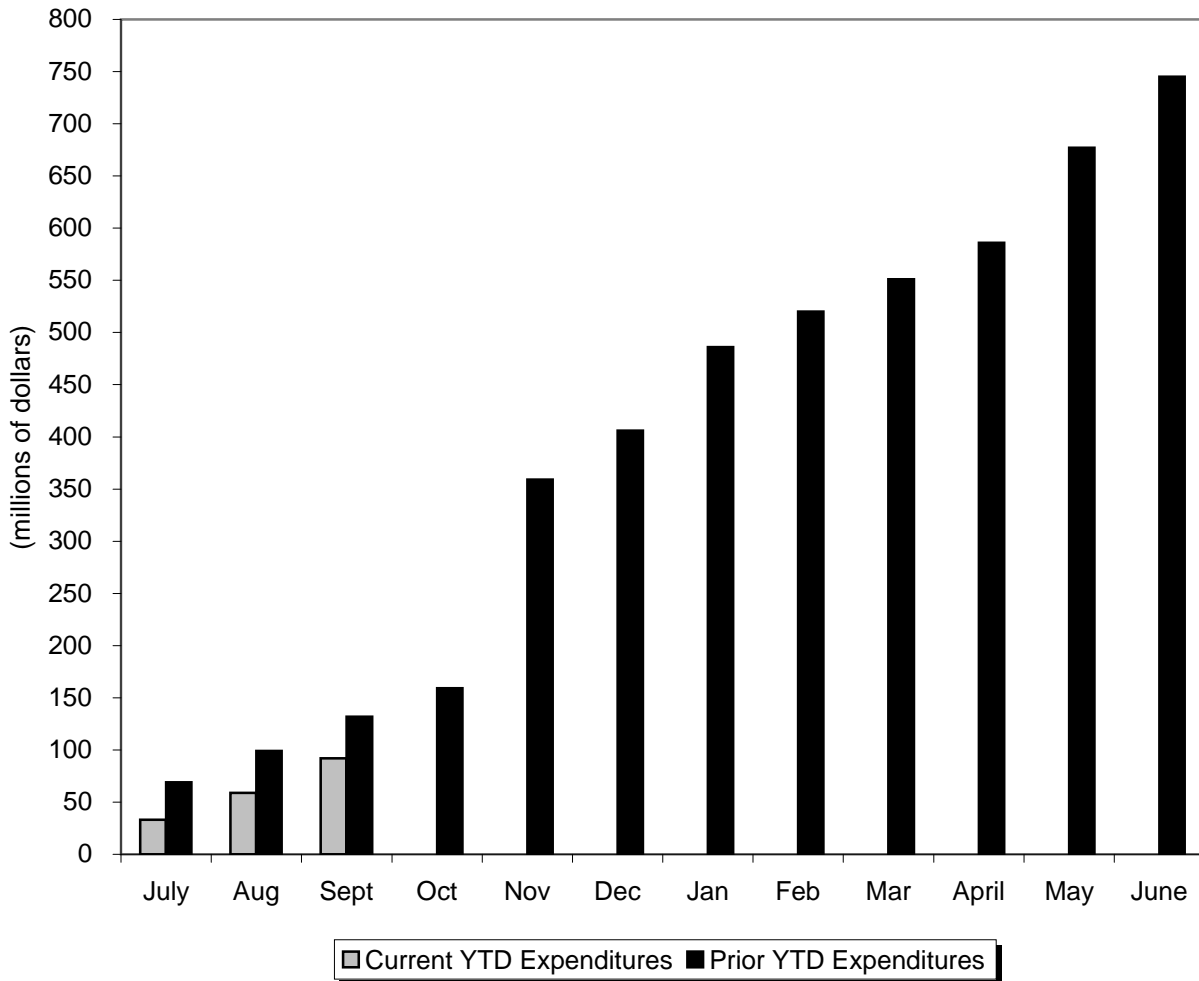
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of September 30 increased \$24,232,974 to \$866,820,773 from the \$842,587,799 spent during the same period last year, an increase of 2.9%.

For the current year, 24.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 28.2% had been spent as of September 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of September 30, 2012



Capital Expenditures

Year-to-date capital expenditures as of September 30 decreased \$39,466,644 to \$92,136,401 from the \$131,603,045 spent during the same period last year, a decrease of 30.0%.

For the current year, 7.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 17.7% had been spent as of September 30.

Summary

Operating Revenues

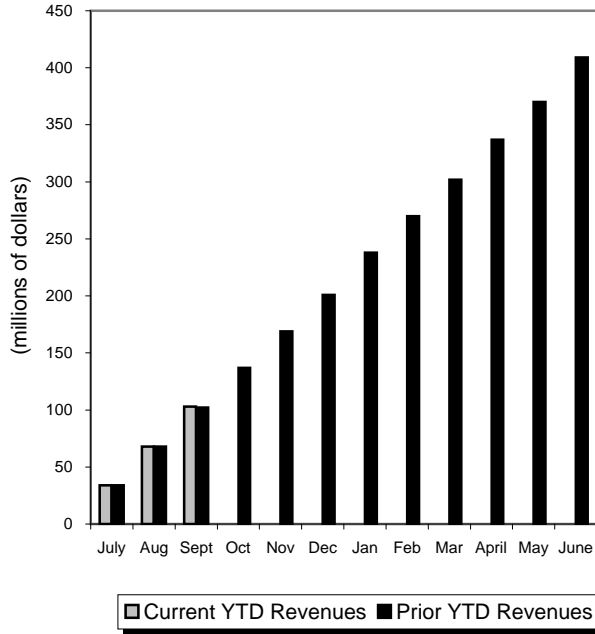
As of September 30

(dollars in thousands)

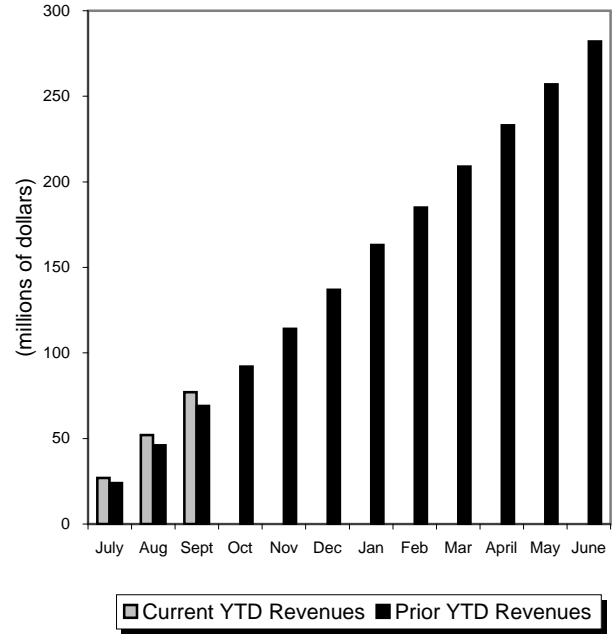
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 102,535	\$ 101,486	23.7 %	24.9 %
Privilege License Fees	2,680	132	159	4.9	6.8
State Shared Taxes:					
State Sales Tax	119,646	27,902	26,528	23.3	23.3
State Income Tax	147,655	36,917	30,499	25.0	25.0
Vehicle License Tax	47,000	12,327	12,022	26.2	25.9
Primary Property Tax	131,921	404	(45)	0.3	-
Licenses and Permits	2,897	640	707	22.1	24.0
Cable Communications	9,386	-	(154)	-	(1.6)
Municipal Court	23,159	4,807	5,313	20.8	23.5
Police	12,317	1,748	2,028	14.2	13.0
Library Fees	1,313	261	297	19.9	21.7
Parks and Recreation	7,889	1,958	1,638	24.8	24.5
Planning & Development	894	306	199	34.2	18.8
Street Transportation	3,960	902	919	22.8	17.5
Fire	53,978	11,157	11,162	20.7	23.3
Interest	870	379	187	43.6	23.4
Other Fees and Service Charges	12,752	2,207	3,238	17.3	21.5
Total General Funds	1,011,007	204,582	196,183	20.2	20.7
Special Revenue Funds and Debt Service					
Neighborhood Protection	29,009	6,539	6,359	22.5	23.9
Public Safety Enhancement & Expansion	82,103	20,605	19,759	25.1	25.8
Parks and Preserves	29,472	6,534	6,396	22.2	23.8
Transit 2000	169,411	37,893	37,645	22.4	23.8
Court Awards	11,327	4,120	2,421	36.4	26.2
Planning and Development	33,990	9,692	8,771	28.5	26.8
Capital Construction	17,405	4,220	4,311	24.2	25.8
Sports Facilities	16,092	2,757	2,802	17.1	18.4
Highway User Revenue	102,211	23,004	20,773	22.5	22.9
Regional Transit Revenues	34,489	6,564	3,860	19.0	15.3
Community Reinvestment	3,564	1,809	310	50.8	9.7
Other Restricted Fees	26,785	5,684	4,794	21.2	14.1
Grants	274,742	37,118	31,184	13.5	12.1
G.O. Bond Debt Service	68,149	64	(311)	0.1	(0.3)
Total Special Revenue Funds and Debt Service	898,749	166,603	149,074	18.5	17.1
Enterprise Funds					
Aviation	350,068	82,456	79,602	23.6	23.5
Convention Center	60,697	11,776	11,830	19.4	21.0
Water System	379,108	164,283	140,430	43.3	36.1
Wastewater	231,107	53,534	57,593	23.2	24.7
Solid Waste	144,972	35,388	36,391	24.4	25.2
Golf Courses	6,205	907	819	14.6	13.5
Total Enterprise Funds	1,172,157	348,344	326,665	29.7	28.0
Total Operating Revenues	\$ 3,081,913	\$ 719,529	\$ 671,922	23.3 %	22.5 %

As of September 30, 2012

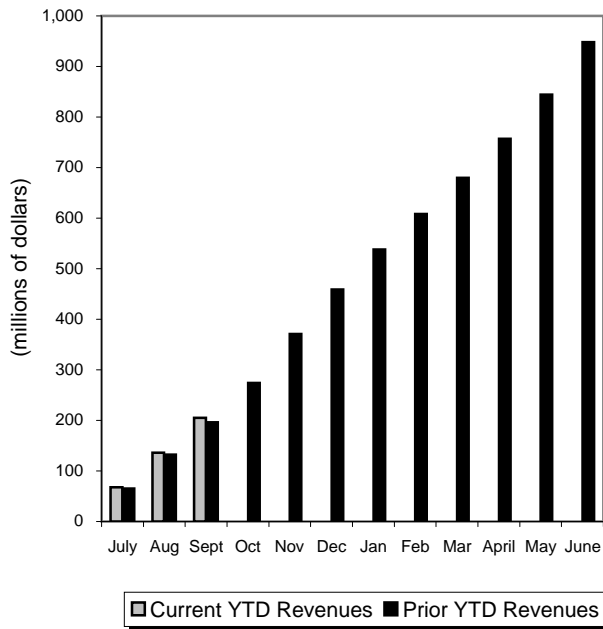
General Funds Local Taxes



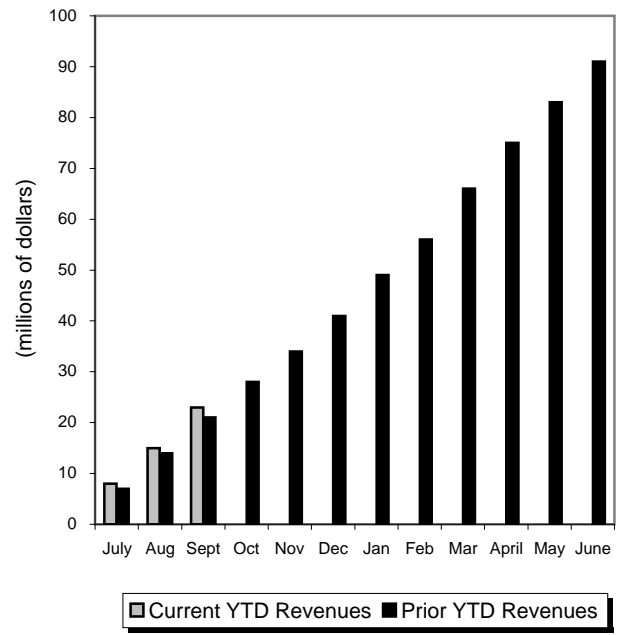
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of September 30

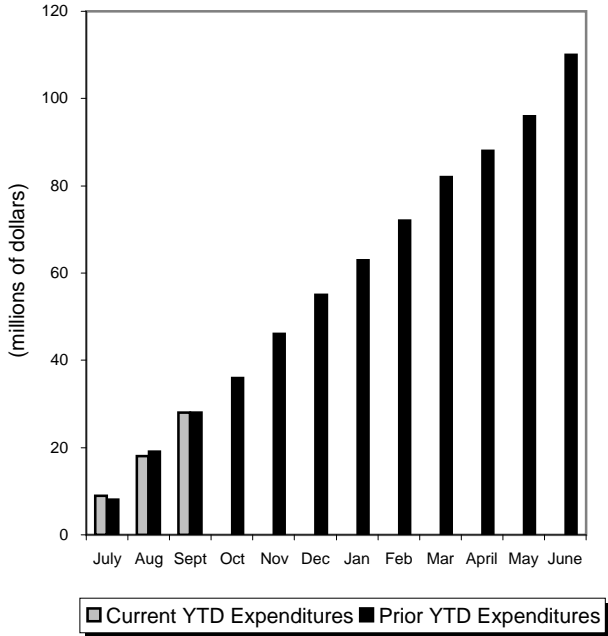
(dollars in thousands)

Source	Budget 2012-13	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 25,377	\$ 27,008	23.5 %	27.4 %
Other Funds	13,360	2,220	1,440	16.6	13.0
Total General Government	<u>121,371</u>	<u>27,597</u>	<u>28,448</u>	22.7	25.9
Criminal Justice					
General Funds	35,202	8,909	8,901	25.3	26.5
Other Funds	13,015	2,012	768	15.5	27.8
Total Criminal Justice	<u>48,217</u>	<u>10,921</u>	<u>9,669</u>	22.6	26.6
Public Safety					
General Funds	694,501	174,097	170,483	25.1	26.3
Other Funds	174,273	39,114	38,533	22.4	24.7
Total Public Safety	<u>868,774</u>	<u>213,211</u>	<u>209,016</u>	24.5	26.0
Transportation					
General Funds	43,463	21,138	13,330	48.6	34.0
Other Funds	582,736	230,906	238,773	39.6	43.8
Total Transportation	<u>626,199</u>	<u>252,044</u>	<u>252,103</u>	40.2	43.1
Community Development					
General Funds	21,659	5,147	5,063	23.8	26.1
Other Funds	224,492	52,588	38,673	23.4	22.4
Total Community Development	<u>246,151</u>	<u>57,735</u>	<u>43,736</u>	23.5	22.8
Community Enrichment					
General Funds	146,705	40,003	38,540	27.3	27.5
Other Funds	157,019	34,309	37,508	21.9	28.3
Total Community Enrichment	<u>303,724</u>	<u>74,312</u>	<u>76,048</u>	24.5	27.9
Environmental Services					
General Funds	17,123	4,375	4,243	25.6	27.0
Other Funds	614,891	153,763	133,741	25.0	25.0
Total Environmental Services	<u>632,014</u>	<u>158,138</u>	<u>137,984</u>	25.0	25.1
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	34,099	42,232	31.9	26.8
Total Debt Service	<u>106,762</u>	<u>34,099</u>	<u>42,232</u>	31.9	26.8
Capital Improvement					
General Funds	5,698	147	312	2.6	13.6
Other Funds	523,523	38,617	43,040	7.4	15.5
Total Capital Improvement	<u>529,221</u>	<u>38,764</u>	<u>43,352</u>	7.3	15.5
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	279,193	267,880	25.0	26.9
Other Funds	2,457,621	587,628	574,708	23.9	28.9
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 866,821</u>	<u>\$ 842,588</u>	24.3 %	28.2 %

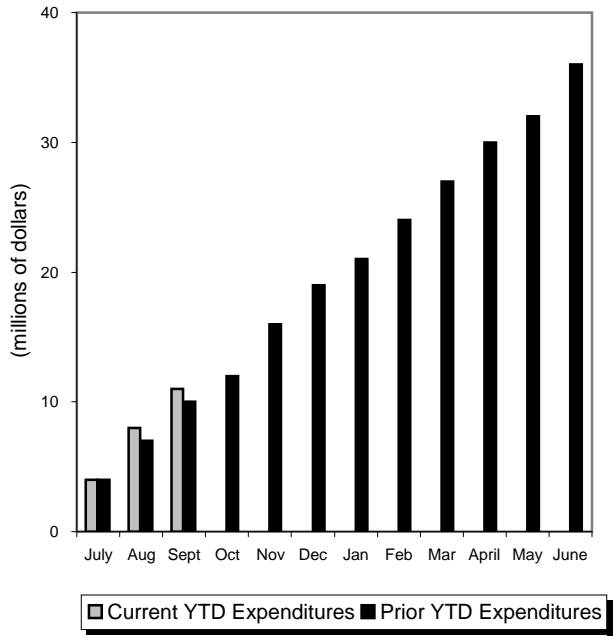
Summary Operating Expenditures and Encumbrances

As of September 30, 2012

Total General Government

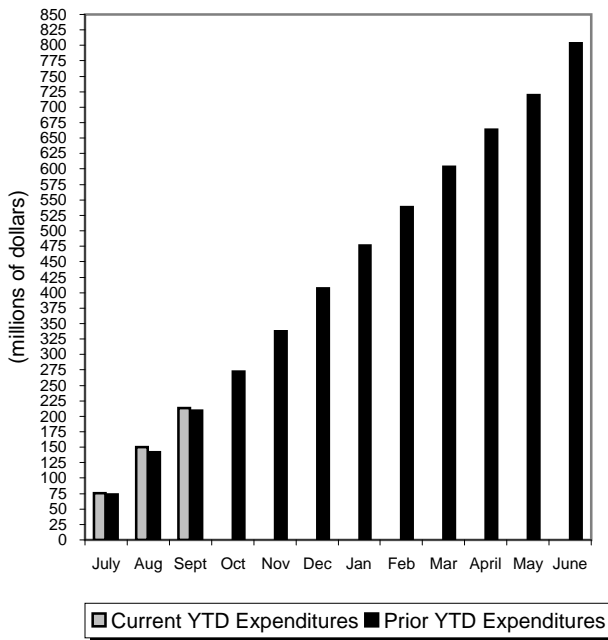


Total Criminal Justice

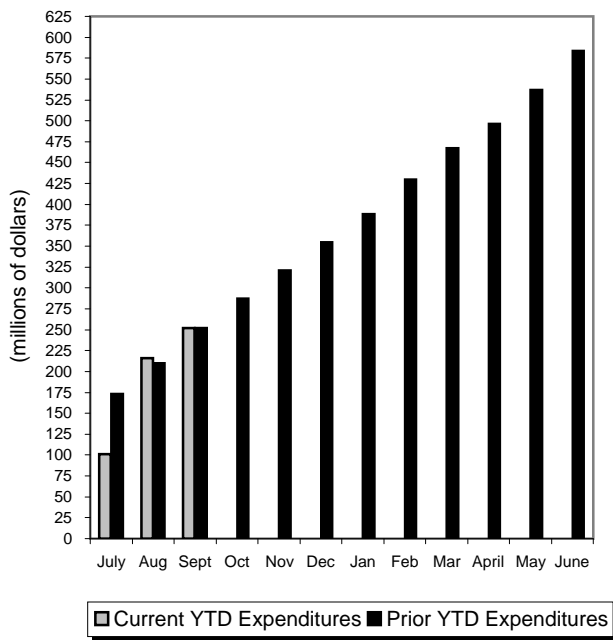


see Note 1 on page 3 for General Government explanation.

Total Public Safety



Total Transportation

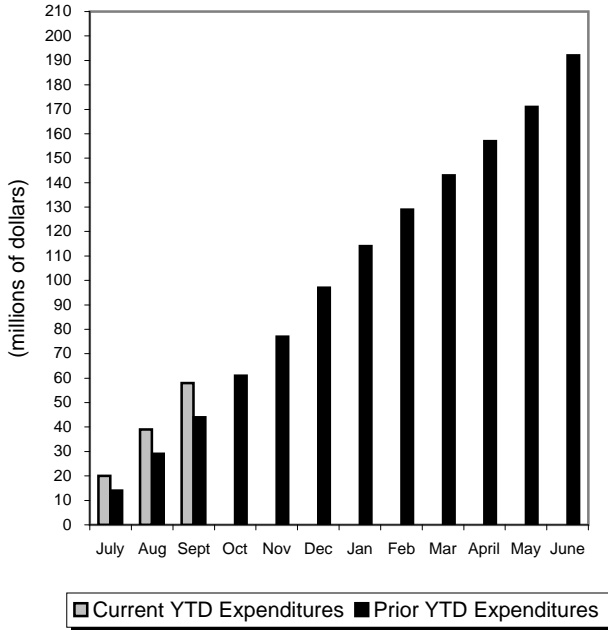


Summary

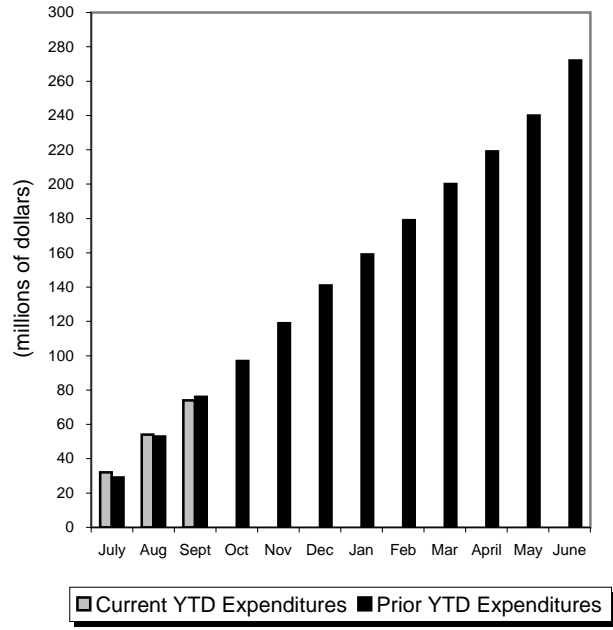
Operating Expenditures and Encumbrances

As of September 30, 2012

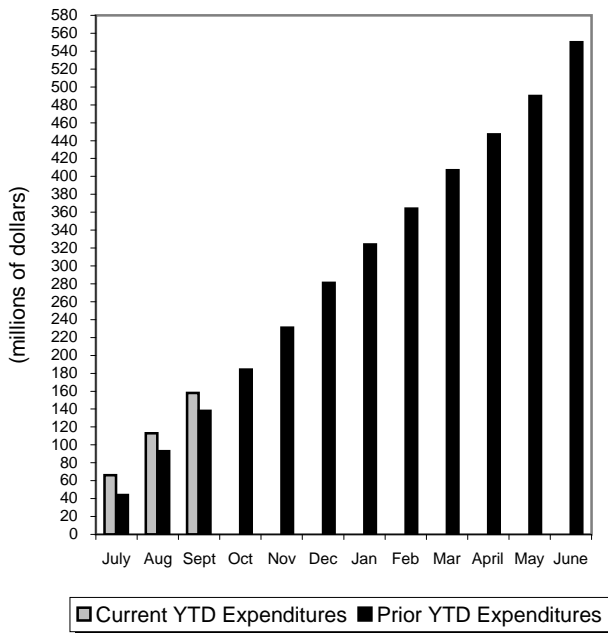
Total Community Development



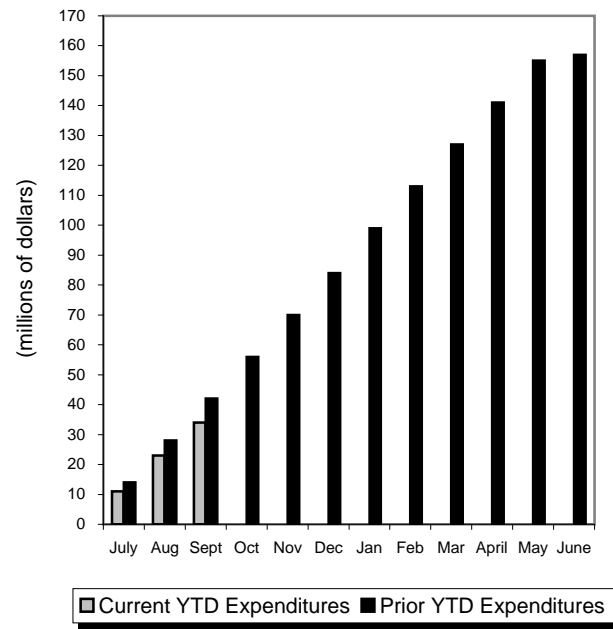
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended September 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
General Funds											
Local Taxes:											
\$	34,253,569	\$	33,371,388	\$	432,689,754	\$	102,534,906	\$	101,485,599	23.7 %	24.9 %
	36,214		45,361		2,680,000		131,879		158,680	4.9	6.8
	<u>34,289,783</u>		<u>33,416,749</u>		<u>435,369,754</u>		<u>102,666,785</u>		<u>101,644,279</u>	23.6	24.8
State Shared Taxes:											
	9,239,587		8,992,772		119,646,000		27,901,965		26,527,695	23.3	23.3
	12,305,684		10,168,120		147,655,000		36,917,051		30,499,319	25.0	25.0
	3,852,114		3,841,680		47,000,000		12,327,488		12,021,760	26.2	25.9
	<u>25,397,385</u>		<u>23,002,572</u>		<u>314,301,000</u>		<u>77,146,504</u>		<u>69,048,774</u>	24.5	24.4
	554,800		587,014		131,921,000		404,401		(44,723)	0.3	-
	247,365		194,043		2,897,000		640,112		707,388	22.1	24.0
	(1)		-		9,385,916		(239)		(153,636)	-	(1.6)
Municipal Court:											
	1,325,507		1,642,102		22,008,875		4,592,353		5,095,168	20.9	23.8
	64,949		75,871		1,150,000		214,391		217,706	18.6	17.9
	<u>1,390,456</u>		<u>1,717,973</u>		<u>23,158,875</u>		<u>4,806,744</u>		<u>5,312,874</u>	20.8	23.5
	552,274		650,450		12,316,712		1,747,475		2,028,295	14.2	13.0
	80,516		96,182		1,313,000		260,992		297,336	19.9	21.7
	998,953		357,272		7,888,825		1,957,988		1,637,848	24.8	24.5
	134,728		59,074		894,000		306,372		198,507	34.3	18.8
	341,611		179,463		3,959,982		902,295		918,593	22.8	17.5
Fire:											
	2,768,415		2,729,155		41,100,000		8,709,383		8,833,190	21.2	24.6
	50,875		55,575		1,300,000		155,147		172,536	11.9	12.9
	725,927		95,883		11,578,248		2,292,578		2,155,929	19.8	20.1
	<u>3,545,217</u>		<u>2,880,613</u>		<u>53,978,248</u>		<u>11,157,108</u>		<u>11,161,655</u>	20.7	23.3
	118,030		47,148		870,000		378,538		187,242	43.5	23.4
	1,033,289		1,270,908		12,752,227		2,207,227		3,238,321	17.3	21.5
	<u>68,684,406</u>		<u>64,459,461</u>		<u>1,011,006,539</u>		<u>204,582,302</u>		<u>196,182,753</u>	20.2	20.7

Revenues

Revenues

For the Month Ended September 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
Special Revenue Funds and Debt Service											
\$	1,493,774	\$	1,389,824	\$	20,280,000	\$	4,531,015	\$	4,390,073	22.3 %	23.6 %
	106,698		99,273		1,449,000		323,644		313,577	22.3	23.8
	533,491		496,365		7,243,000		1,618,220		1,567,883	22.3	23.8
	31,345		23,159		37,000		66,134		87,423	178.7	153.3
	<u>2,165,308</u>		<u>2,008,621</u>		<u>29,009,000</u>		<u>6,539,013</u>		<u>6,358,956</u>	22.5	23.9
	5,087,549		4,819,025		61,354,000		15,115,060		14,512,039	24.6	25.4
	1,879,101		1,801,058		20,784,000		5,505,887		5,253,859	26.5	26.8
	(5,643)		(2,895)		(35,000)		(16,089)		(7,245)	46.0	12.9
	<u>6,961,007</u>		<u>6,617,188</u>		<u>82,103,000</u>		<u>20,604,858</u>		<u>19,758,653</u>	25.1	25.8
	2,153,951		2,020,102		29,472,000		6,534,391		6,396,079	22.2	23.8
	8,535,848		7,941,850		115,886,000		25,891,515		25,086,130	22.3	23.6
	4,393,810		4,710,185		53,524,611		12,001,466		12,559,324	22.4	24.2
	<u>12,929,658</u>		<u>12,652,035</u>		<u>169,410,611</u>		<u>37,892,981</u>		<u>37,645,454</u>	22.4	23.8
	4,119,949		2,120,000		11,326,546		4,119,949		2,421,546	36.4	26.2
	2,623,567		3,240,670		33,990,000		9,691,848		8,770,645	28.5	26.8
	1,410,548		1,425,254		17,405,000		4,219,863		4,310,755	24.2	25.8
	884,327		844,383		15,672,000		2,701,958		2,688,980	17.2	18.3
	16,901		25,899		420,000		54,818		112,724	13.1	20.5
	<u>901,228</u>		<u>870,282</u>		<u>16,092,000</u>		<u>2,756,776</u>		<u>2,801,704</u>	17.1	18.4
	7,852,272		7,206,113		101,561,000		22,963,732		20,568,764	22.6	22.8
	14,780		23,023		350,000		39,053		89,858	11.2	31.1
	766		36,631		300,000		766		114,162	0.3	62.8
	<u>7,867,818</u>		<u>7,265,767</u>		<u>102,211,000</u>		<u>23,003,551</u>		<u>20,772,784</u>	22.5	22.9
	2,077,035		1,936,045		34,489,645		6,564,504		3,860,243	19.0	15.3
	400,316		9,541		3,564,321		1,809,270		310,553	50.8	9.7
	4,408,646		1,358,047		26,785,065		5,684,073		4,794,036	21.2	14.1

Revenues

Revenues

For the Month Ended September 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
Special Revenue Funds and Debt Service (Cont'd)											
Grants:											
Public Housing:											
\$	686,834	\$	632,305	\$	1,769,918	\$	1,720,617	27.6	%	25.1	%
	5,185,977		7,811,769		14,969,762		15,635,064	20.2		22.0	
	61,158		2,126,102		(1,412,110)		(1,318,485)	(34.9)		(28.3)	
	<u>5,933,969</u>		<u>10,570,176</u>		<u>15,327,570</u>		<u>16,037,196</u>	18.1		19.4	
Other:											
	3,069,412		3,170,758		3,167,341		7,509,320	7.4		15.7	
	457,184		347,743		478,922		2,049,192	2.5		8.9	
	(74,365)		369,093		4,005,983		4,240,461	11.7		24.3	
	<u>4,554,725</u>		<u>268,758</u>		<u>14,138,375</u>		<u>1,347,468</u>	15.1		1.5	
	<u>8,006,956</u>		<u>4,156,352</u>		<u>21,790,621</u>		<u>15,146,441</u>	11.5		8.6	
	<u>13,940,925</u>		<u>14,726,528</u>		<u>37,118,191</u>		<u>31,183,637</u>	13.5		12.1	
G.O. Bond Debt Service											
	348,947		602,189		115,790		(260,666)	0.2		(0.3)	
	(1,539)		(4,063)		(51,911)		(50,367)	(1.0)		(1.0)	
	<u>347,408</u>		<u>598,126</u>		<u>63,879</u>		<u>(311,033)</u>	0.1		(0.3)	
	<u>62,307,364</u>		<u>56,848,206</u>		<u>166,603,147</u>		<u>149,074,012</u>	18.5		17.1	
Enterprise Funds											
AVIATION:											
Sky Harbor:											
	8,070,540		7,376,622		117,260,000		24,174,548	22,119,196	20.6	24.3	
	16,672,336		16,930,641		179,146,000		48,243,014	50,468,837	26.9	26.0	
	53,068		161,154		1,620,000		84,076	399,926	5.2	48.0	
	313,551		176,388		6,110,500		807,599	(2,325,521)	13.2	(31.5)	
	147,124		154,726		1,623,000		429,124	429,275	26.4	25.6	
	238,732		228,746		3,109,000		705,465	720,504	22.7	24.3	
	<u>2,648,774</u>		<u>2,542,198</u>		<u>41,200,000</u>		<u>8,012,050</u>	<u>7,789,415</u>	19.4	18.9	
	<u>28,144,125</u>		<u>27,570,475</u>		<u>350,068,500</u>		<u>82,455,876</u>	<u>79,601,632</u>	23.6	23.5	
CONVENTION CENTER:											
	2,814,317		2,670,663		42,987,000		8,774,842	8,594,979	20.4	21.5	
	1,029,653		926,630		17,356,485		2,943,731	3,118,777	17.0	19.6	
	19,390		31,765		353,222		57,779	116,303	16.4	31.2	
	<u>3,863,360</u>		<u>3,629,058</u>		<u>60,696,707</u>		<u>11,776,352</u>	<u>11,830,059</u>	19.4	21.0	

Revenues

Revenues

For the Month Ended September 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 40,243,832	\$ 44,815,898	Water Sales	\$ 356,625,000	\$ 127,911,951	\$ 133,478,131	35.9 %	36.4 %
564,010	485,750	Water Service Fees	6,010,000	1,533,980	1,497,460	25.5	26.3
320,636	287,276	Distribution	3,190,000	1,570,563	1,162,192	49.2	38.7
627,063	1,016,782	Intergovernmental	7,651,000	1,995,025	2,904,276	26.1	45.6
177,120	197,220	Development Fees	2,000,000	646,740	518,280	32.3	28.5
140,944	173,395	Interest	2,707,000	418,631	588,925	15.5	30.7
372,232	253,744	Other	925,000	30,205,637	281,273	3,265.5	9.0
<u>42,445,837</u>	<u>47,230,065</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>164,282,527</u>	<u>140,430,537</u>	<u>43.3</u>	<u>36.1</u>
WASTEWATER:							
14,981,696	16,290,931	Sewer Service Charges	192,582,000	44,870,454	48,648,280	23.3	25.0
1,625,708	1,735,206	Multi-City	19,206,000	4,794,229	4,848,422	25.0	30.8
169,860	198,000	Development Fees	1,800,000	633,720	496,800	35.2	29.7
107,691	168,146	Interest	2,001,000	330,857	599,094	16.5	27.1
1,045,273	1,107,612	Other	15,518,000	2,904,831	3,000,140	18.7	15.9
<u>17,930,228</u>	<u>19,499,895</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>53,534,091</u>	<u>57,592,736</u>	<u>23.2</u>	<u>24.7</u>
SOLID WASTE:							
10,449,831	10,340,401	Collection Fees	124,225,000	31,317,929	31,008,437	25.2	24.9
841,325	493,618	Landfill Fees	8,100,000	1,897,728	1,954,585	23.4	28.4
27,850	38,056	Interest	365,000	87,315	132,734	23.9	26.5
761,600	1,046,273	Other	12,282,000	2,085,079	3,295,312	17.0	26.0
<u>12,080,606</u>	<u>11,918,348</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>35,388,051</u>	<u>36,391,068</u>	<u>24.4</u>	<u>25.2</u>
GOLF COURSES:							
178,652	160,629	Fees	4,118,580	502,626	465,391	12.2	11.7
3,244	6,987	Coffee Shops	85,060	13,071	22,529	15.4	29.0
146,723	133,586	Concessions	1,958,500	400,798	359,320	20.5	17.6
(6,599)	(8,954)	Interest	(126,084)	(20,260)	(31,496)	16.1	27.6
(963)	(4,926)	Other	169,500	10,592	3,562	6.2	3.7
<u>321,057</u>	<u>287,322</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>906,827</u>	<u>819,306</u>	<u>14.6</u>	<u>13.5</u>
<u>104,785,213</u>	<u>110,135,163</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>348,343,724</u>	<u>326,665,338</u>	<u>29.7</u>	<u>28.0</u>
<u>\$ 235,776,983</u>	<u>\$ 231,442,830</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 719,529,173</u>	<u>\$ 671,922,103</u>	<u>23.3 %</u>	<u>22.5 %</u>

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2012-13	2011-12	Operations	Capital and Debt							
<u>General Government</u>														
\$	137,852	\$	115,606	Mayor	\$	1,692,427	\$	448,297	\$	316,399	\$	448,297	\$	-
	242,111		250,986	City Council		3,645,603		766,901		808,803		766,901		-
	218,976		235,319	City Manager		2,586,241		729,856		771,897		729,856		-
	2,900,948		2,751,529	Information Technology Services		37,158,029		8,506,436		9,151,430		8,192,449		313,987
	325,983		119,378	Government Relations		1,265,498		478,212		503,812		478,212		-
	203,741		259,258	Public Information		2,749,291		649,190		746,753		649,190		-
	200,964		211,587	Equal Opportunity		2,868,513		640,593		658,080		640,593		-
	1,501,043		1,647,204	Law		20,780,565		5,069,733		4,941,844		5,069,733		-
	163,537		133,827	City Auditor		2,367,167		748,062		861,225		748,062		-
	326,345		482,284	City Clerk		5,334,050		1,042,106		1,143,257		1,042,106		-
	9,947		345,033	Elections		812,985		199,199		860,461		199,199		-
	849,279		782,466	Human Resources		11,970,394		2,729,124		2,467,679		2,463,647		265,477
	124,252		21,655	Retirement Systems		-		184,861		15,935		184,861		-
	7,278		11,251	Phoenix Employment Relations Board		113,144		20,607		31,949		20,607		-
	244,245		253,836	Budget and Research		3,006,705		896,949		868,869		896,949		-
	1,328,971		1,515,240	Finance		20,557,525		4,459,883		4,638,523		4,413,744		46,139
	525,162		335,355	Regional Wireless Cooperative		4,462,701		26,798		(339,244)		26,798		-
	9,310,634		9,471,814	<i>Total General Government</i>		121,370,838		27,596,807		28,447,672		26,971,204		625,603
<u>Criminal Justice</u>														
	2,837,322		2,473,086	Municipal Court		43,437,077		9,740,721		8,506,182		8,183,115		1,557,606
	378,615		394,529	Public Defender		4,780,377		1,180,458		1,163,114		1,180,458		-
	3,215,937		2,867,615	<i>Total Criminal Justice</i>		48,217,454		10,921,179		9,669,296		9,363,573		1,557,606
<u>Public Safety</u>														
	40,380,560		44,845,110	Police		576,653,193		139,914,247		142,141,889		138,523,700		1,390,547
	23,047,063		21,847,873	Fire		290,718,478		73,109,686		66,779,330		72,495,213		614,473
	34,908		17,368	Other		1,402,594		187,288		95,453		187,288		-
	63,462,531		66,710,351	<i>Total Public Safety</i>		868,774,265		213,211,221		209,016,672		211,206,201		2,005,020

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,092,609	\$ 5,583,580	Street Transportation	\$ 61,570,685	\$ 15,285,900	\$ 14,616,735	\$ 15,116,562	\$ 169,338
876,836	861,472	Street Lighting	11,014,510	2,622,958	2,389,226	2,622,958	-
24,282,188	26,161,294	Aviation	296,142,386	66,262,961	64,081,914	52,670,453	13,592,508
6,531,355	9,493,356	Public Transit	257,470,874	167,871,731	171,015,219	152,668,272	15,203,459
35,782,988	42,099,702	<i>Total Transportation</i>	626,198,455	252,043,550	252,103,094	223,078,245	28,965,305
<u>Community Development</u>							
2,723,229	2,806,868	Planning and Development	39,700,228	8,429,101	8,301,541	8,429,101	-
6,344,081	6,508,335	Housing	82,942,907	20,013,621	18,809,327	19,995,906	17,715
3,267,404	1,918,169	Economic Development	43,484,725	10,952,635	6,249,297	5,477,815	5,474,820
6,188,248	3,534,219	Neighborhood Services Department	80,022,667	18,339,175	10,376,129	18,339,175	-
18,522,962	14,767,591	<i>Total Community Development</i>	246,150,527	57,734,532	43,736,294	52,241,997	5,492,535
<u>Community Enrichment</u>							
8,331,281	8,807,410	Parks and Recreation	98,145,384	28,005,956	27,202,752	27,540,806	465,150
2,325,972	2,792,631	Library	36,552,016	7,781,824	7,514,861	7,781,824	-
644,933	926,531	Golf	8,181,541	1,946,735	2,340,567	1,945,985	750
3,591,939	4,237,792	Convention Center	80,892,732	19,480,196	19,836,372	14,832,797	4,647,399
989,784	662,240	Sports and Cultural Facilities	12,330,577	2,973,662	1,990,443	-	2,973,662
4,172,010	5,278,729	Human Services	62,617,917	12,591,356	15,954,652	12,521,475	69,881
292,677	277,018	Public Parking Facilities	3,775,655	769,457	845,514	769,457	-
98,882	94,742	Other	1,227,764	762,536	362,868	762,536	-
20,447,478	23,077,093	<i>Total Community Enrichment</i>	303,723,586	74,311,722	76,048,029	66,154,880	8,156,842

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 23,749,589	\$ 23,230,939	Water System	\$ 305,978,438	\$ 83,845,877	\$ 71,317,807	\$ 45,097,507	\$ 38,748,370
10,956,826	12,984,615	Wastewater	164,779,934	33,329,842	37,278,346	17,834,565	15,495,277
8,607,807	8,324,367	Solid Waste Management	137,297,120	34,921,968	25,016,808	31,689,315	3,232,653
1,607,695	1,057,005	Public Works	22,491,280	5,605,035	4,390,193	4,194,615	1,410,420
107,862	(299,014)	Environmental Programs	1,467,646	435,241	(19,578)	435,241	-
45,029,779	45,297,912	<i>Total Environmental Services</i>	632,014,418	158,137,963	137,983,576	99,251,243	58,886,720
<u>General Obligation Debt Service</u>							
92,053	109,588	Aviation	1,104,655	276,157	328,764	-	276,157
974,296	1,023,152	Cultural Facilities	12,586,976	2,922,886	3,069,456	-	2,922,886
1,115,885	1,645,182	Downtown Development	22,011,525	3,347,656	4,935,546	-	3,347,656
-	-	Early Redemption	-	-	-	-	-
22,945	17,614	Economic Development	235,585	68,835	52,841	-	68,835
395,269	342,065	Fire Protection	4,834,585	1,185,808	1,026,196	-	1,185,808
32,236	55,980	Freeway Mitigation	676,265	96,707	167,941	-	96,707
266,724	343,288	Historic/Neighborhood Preservation	4,672,507	800,173	1,029,864	-	800,173
52,570	56,454	Human Services	845,364	157,712	169,361	-	157,712
386,093	772,733	Information Systems	7,485,581	1,158,279	2,318,199	-	1,158,279
566,430	590,385	Libraries	7,623,820	1,699,290	1,771,154	-	1,699,290
42,333	77,461	Maintenance Service Centers	1,058,524	126,998	232,381	-	126,998
1,235,251	2,091,377	Mountain Preserves/Parks	21,334,286	3,705,754	6,274,130	-	3,705,754
4,183	4,183	Municipal Administration Buildings	50,200	12,550	12,550	-	12,550
521,429	669,476	Police Protection	8,322,272	1,564,288	2,008,428	-	1,564,288
108,557	129,961	Public Housing Renovation	1,849,762	325,669	389,883	-	325,669
414,712	431,277	Sanitary Sewers	6,317,402	1,244,135	1,293,830	-	1,244,135
2,200	2,200	Secondary Property Tax	(59,195,407)	2,200	3,820	-	2,200
39,433	153,823	Solid Waste Enterprise Bonds	1,847,394	118,300	461,469	-	118,300
2,205,373	2,636,618	Storm Sewer Improvements	27,545,652	6,616,120	7,909,856	-	6,616,120
2,286,009	2,317,091	Street Improvements	27,987,298	6,859,028	6,951,273	-	6,859,028
18,768	25,534	Street Light Refinancing	225,213	56,303	76,603	-	56,303
584,667	582,466	Water System	7,342,210	1,754,683	1,748,131	-	1,754,683
11,367,416	14,077,908	<i>Total Debt Service</i>	106,761,669	34,099,531	42,231,676	-	34,099,531
18,325,212	14,973,511	<u>Capital Improvement</u>	529,221,454	38,764,268	43,351,490	-	38,764,268
-	-	<u>Contingencies</u>	90,208,390	-	-	-	-
\$ 225,464,937	\$ 233,343,497	Total Operating Budget	\$ 3,572,641,056	\$ 866,820,773	\$ 842,587,799	\$ 688,267,343	\$ 178,553,430

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended September 30		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 29,660	\$ 14,595	Arts and Cultural Facilities	\$ 11,111,512	\$ 7,159,056	\$ 6,547,108	\$ 8,336,000	\$ -	\$ 2,775,512	\$ 7,159,056	\$ 3,952,456
7,247,705	5,911,871	Aviation	256,370,044	27,402,318	46,865,900	73,637,378	3,265,193	182,732,666	24,137,125	228,967,726
44,066	61,323	Economic Development	6,332,221	341,020	703,902	6,309,421	317,740	22,800	23,280	5,991,201
580,169	2,075,625	Energy Conservation	3,768,898	1,623,679	3,053,839	3,768,898	1,623,679	-	-	2,145,219
2,203,318	1,558,483	Facilities Management	13,753,000	2,564,779	3,860,200	5,335,000	2,255,624	8,418,000	309,155	11,188,221
75,310	57,035	Fire Protection	8,980,100	2,249,884	7,709,984	950,000	-	8,030,100	2,249,884	6,730,216
30,009	30,232	Historic Preservation	2,797,161	950,043	196,881	4,759	-	2,792,402	950,043	1,847,118
757,422	2,420,154	Housing	58,996,658	7,698,061	10,727,807	31,833,284	5,068,812	27,163,374	2,629,249	51,298,597
6,883	128,474	Human Services	1,928,486	69,171	(556,286)	-	-	1,928,486	69,171	1,859,315
7,377	329,713	Information Technology	8,542,195	284,433	1,206,177	7,700,041	7,144	842,154	277,289	8,257,762
2,842	226,883	Libraries	2,344,400	107,329	1,609,518	281,000	42,248	2,063,400	65,081	2,237,071
51,848	147,602	Neighborhood Services	7,218,347	179,710	339,576	2,695,000	61,388	4,523,347	118,322	7,038,637
539,917	721,627	Parks and Mountain Preserves	85,424,176	1,013,843	4,073,054	53,350,342	964,806	32,073,834	49,037	84,410,333
1,688,759	6,629	Phoenix Convention Center	3,119,967	5,102,956	10,038	3,003,572	43,248	116,395	5,059,708	(1,982,989)
8,044	57,341	Police Protection	16,729,321	75,767	588,336	-	-	16,729,321	75,767	16,653,554
11,585,567	1,621,964	Public Transit	122,393,928	12,997,303	3,030,032	50,008,360	8,979,174	72,385,568	4,018,129	109,396,625
10,397	1,578,562	Solid Waste Disposal	18,906,108	20,866	1,703,413	11,711,000	19,051	7,195,108	1,815	18,885,242
6,118,676	2,937,379	Street Transportation & Drainage	197,710,383	11,348,874	12,869,286	73,558,360	7,713,313	124,152,023	3,635,561	186,361,509
856,591	1,083,717	Wastewater	180,110,892	2,216,364	3,978,944	74,706,298	1,786,252	105,404,594	430,112	177,894,528
1,586,239	11,361,087	Water System	171,152,743	8,730,945	23,085,336	122,032,741	6,616,596	49,120,002	2,114,349	162,421,798
\$ 33,430,799	\$ 32,330,296	<i>Total Capital Improvement Program</i>	\$ 1,177,690,540	\$ 92,136,401	\$ 131,603,045	\$ 529,221,454	\$ 38,764,268	\$ 648,469,086	\$ 53,372,133	\$ 1,085,554,139

Bonds Authorized and Sold

As of September 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>