

***City of Phoenix, Arizona***

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***Monthly Financial Report***

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***October 2012***

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## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

November 30, 2012

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2012-13. This report consists of three sections:

### General Funds

#### **Summary**

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

### Citywide

#### **Summary**

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

#### **Detail**

presents, in detail, the results of the City's operations for the month of October and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene  
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
Deputy Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – October 2012

## Executive Summary

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### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

### Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of October 2012, local sales tax revenues were \$382 thousand lower than the prior October. State Shared Taxes were \$10.2 million higher compared to the prior October, an increase of 11.0%. Overall, General Fund revenues through September are 3.3% higher than the same period in the prior year. (*see page 2*).
- General Fund revenues were estimated to increase by 6.6% over fiscal year 2012 totals, including an increase of 3.8% in local sales taxes. State shared taxes are meeting the estimates, but local sales taxes are trending well below the budget estimate.
- Citywide operating revenues at the end of October 2012 are \$47.1 million higher than year to date revenues through the prior October. \$29.7 million of that is due to the sale of property in McMullen Valley by the Water Department. Without that sale, operating revenues are 1.9% higher through October 2012 than through October 2011. (*see page 7*)

### Expenditures

- General Fund expenditures at the end of October 2012 are \$22.8 million more than they were through October of the prior fiscal year, a 6.7% increase. (*see page 3*) Public Safety expenditures through October 2012 are \$16.1 million, or 7.3%, higher than the same period in the prior year. This is due in part to the purchase of new breathing equipment for the Fire Department.
- Citywide operating expenditures at the end of October 2012 are \$63.9 million more than year-to-date expenditures at October 2011, a 6.0% increase. (*See page 5*) Increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants, the defeasance (early payoff) of bonds related to McMullen Valley debt service, the start of construction for the Light Rail northwest extension, and capital purchases in Fire and Solid Waste contributed to the increase in expenditures.

# **General Funds Summary**

# Summary

# General Funds

**As of October 31**  
*(dollars in thousands)*

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>Revenues</b>					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 135,872	\$ 136,231	31.4 %	33.5 %
Privilege License Fees	2,680	300	323	11.2	13.8
State Shared Taxes					
State Sales Tax	119,646	37,131	35,705	31.0	31.3
State Income Tax	147,655	49,223	40,667	33.3	33.3
Vehicle License Tax	47,000	15,863	15,691	33.8	33.8
Primary Property Tax	131,921	8,462	7,677	6.4	6.0
Licenses and Permits	2,897	824	869	28.4	29.5
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court					
Fines and Forfeitures	22,009	6,084	6,720	27.6	31.4
Court Default Fee	1,150	287	288	25.0	23.7
Police	12,317	3,082	3,319	25.0	21.3
Library	1,313	349	380	26.6	27.7
Parks and Recreation	7,889	2,681	1,960	34.0	29.3
Planning & Development	894	468	326	52.3	30.8
Street Transportation	3,960	1,510	1,182	38.1	22.5
Fire					
Emergency Transportation Service	41,100	11,395	11,671	27.7	32.6
Other	12,878	4,252	4,512	33.0	37.4
Interest	870	498	237	57.2	29.6
Other Fees and Service Charges	12,752	2,760	4,432	21.6	29.5
<b>Total Revenues</b>	<b>\$ 1,011,007</b>	<b>\$ 283,476</b>	<b>\$ 274,453</b>	<b>28.0 %</b>	<b>28.9 %</b>

# Summary

# General Funds

**As of October 31**

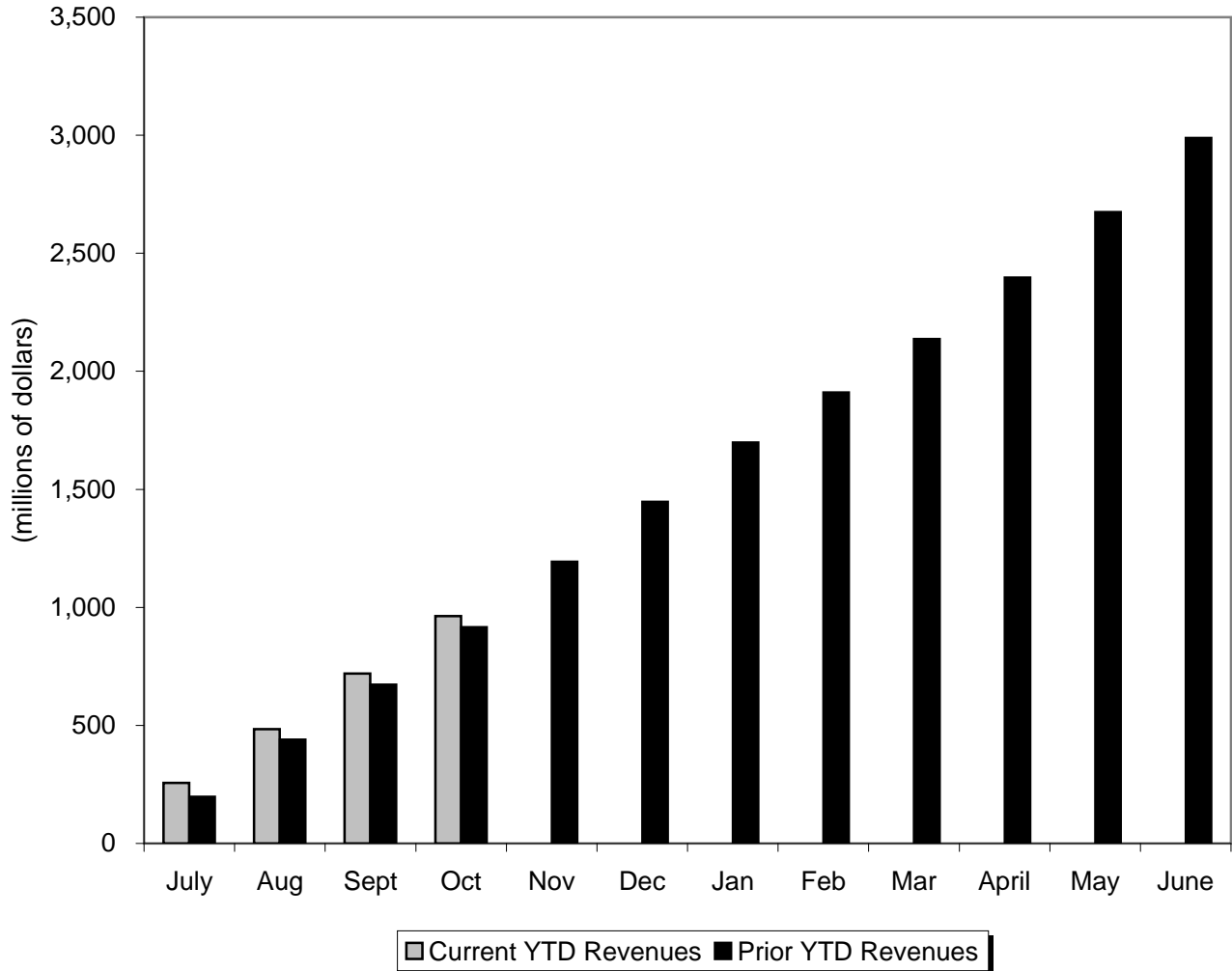
*(dollars in thousands)*

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
<b>Expenditures and Encumbrances</b>						
General Government						
Mayor	\$ 1,692	\$ 598	\$ 414	35.3 %	28.7 %	
City Council	3,646	1,088	1,053	29.8	33.3	
City Manager	2,306	917	884	39.8	48.3	
Information Technology Services	35,299	11,123	11,535	31.5	38.8	
Public Information	2,438	768	824	31.5	35.5	
Equal Opportunity	2,446	742	720	30.3	33.3	
Law	19,348	6,592	5,998	34.1	32.8	
City Auditor	2,367	881	955	37.2	47.9	
City Clerk	5,156	1,505	1,568	29.2	34.4	
Human Resources	10,511	3,203	3,133	30.5	30.7	
Budget and Research	3,007	1,200	1,105	39.9	38.3	
Finance	17,603	5,209	5,000	29.6	30.1	
Others	2,192	904	1,853	41.2	54.9	
Total General Government	108,011	34,730	35,042	32.2	35.5	
Criminal Justice						
Municipal Court	30,422	10,130	9,897	33.3	34.4	
Public Defender	4,780	1,557	1,543	32.6	32.4	
Total Criminal Justice	35,202	11,687	11,440	33.2	34.1	
Public Safety						
Police	450,336	150,391	146,710	33.4	34.5	
Fire	244,149	86,663	74,218	35.5	33.4	
Others	16	5	3	31.3	341.6	
Total Public Safety	694,501	237,059	220,931	34.1	34.1	
Transportation						
Street Transportation	23,904	7,999	6,852	33.5	33.5	
Public Transit	19,559	6,529	6,203	33.4	33.2	
Total Transportation	43,463	14,528	13,055	33.4	33.3	
Community Development						
Economic Development	4,799	1,364	1,465	28.4	34.0	
Neighborhood Services Department	11,819	3,885	3,673	32.9	34.3	
Planning and Development	4,987	1,671	1,460	33.5	33.6	
Others	54	16	16	29.6	33.3	
Total Community Development	21,659	6,936	6,614	32.0	34.1	
Community Enrichment						
Parks and Recreation	89,909	33,827	32,705	37.6	36.5	
Library	36,051	11,600	9,934	32.2	30.5	
Human Services	18,260	6,857	6,304	37.6	39.1	
Others	2,485	1,139	651	45.8	37.4	
Total Community Enrichment	146,705	53,423	49,594	36.4	35.4	
Environmental Services						
Public Works	16,136	5,740	4,930	35.6	32.9	
Environmental Programs	987	357	242	36.2	32.1	
Total Environmental Services	17,123	6,097	5,172	35.6	32.9	
Capital Improvement	5,698	541	345	9.5	15.0	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 365,001	\$ 342,193	32.7 %	34.4 %	

# **Citywide Summary**

**YEAR-TO-DATE REVENUES**

As of October 31, 2012



**Revenues**

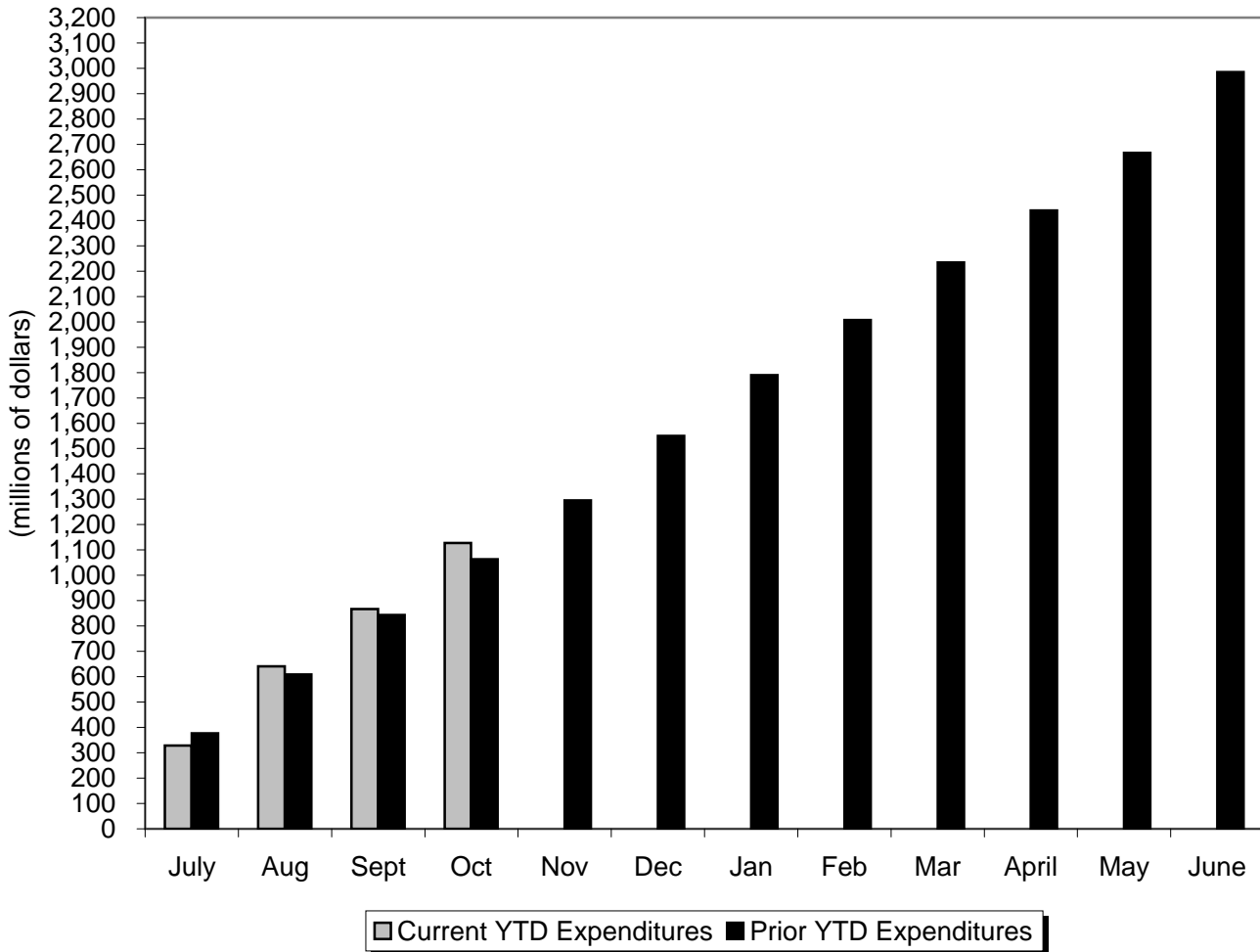
Year-to-date revenues as of October 31 increased by \$47,098,418 to \$963,478,531 from the \$916,380,113 collected during the same period last year, an increase of 5.1%.

For the current year, 31.3% of the total estimated revenue has been collected. Of the total revenues received last year, 30.7% had been collected as of October 31.



**YEAR-TO-DATE OPERATING EXPENDITURES**

As of October 31, 2012



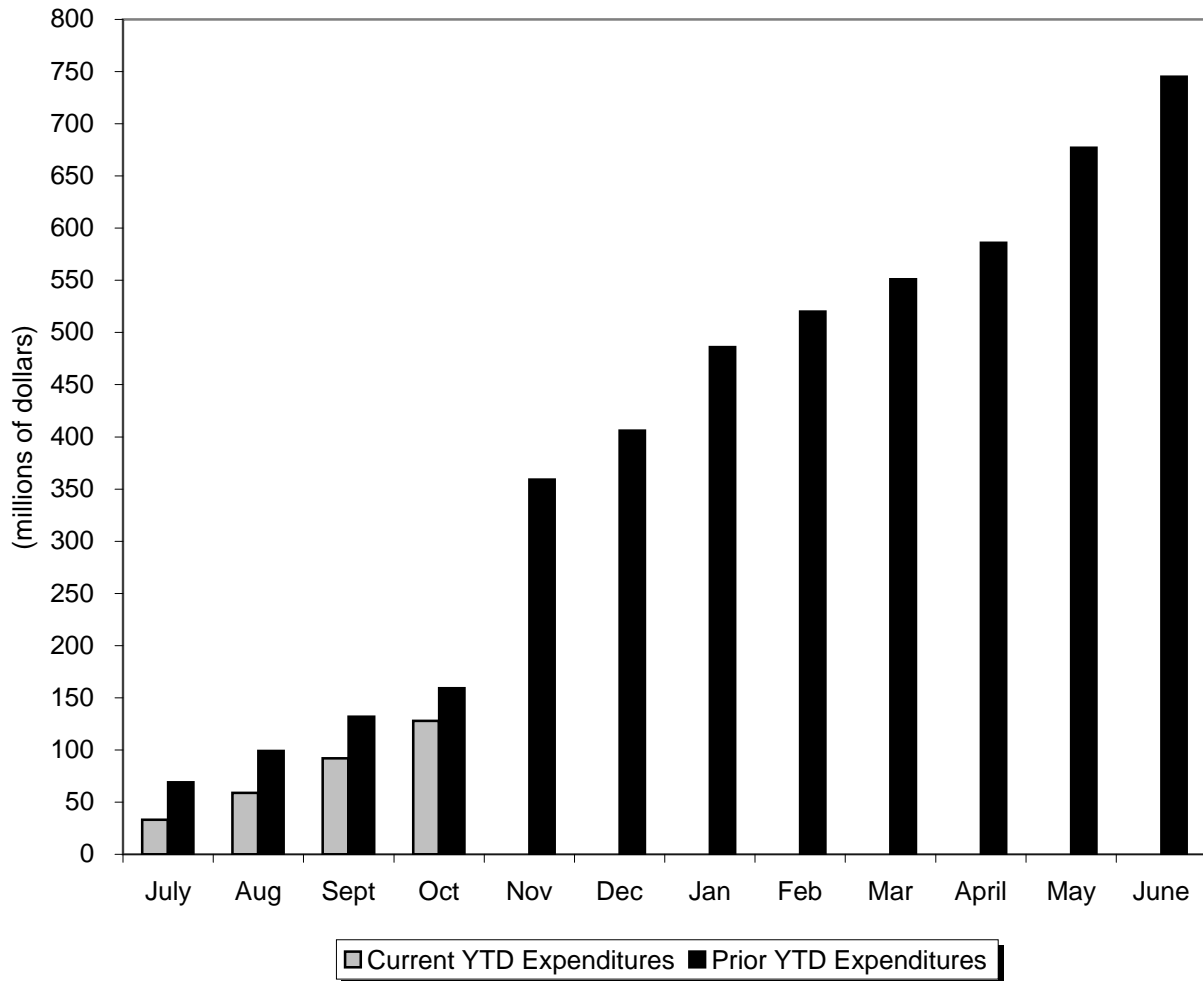
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of October 31 increased \$63,924,503 to \$1,126,588,748 from the \$1,062,664,245 spent during the same period last year, an increase of 6.0%.

For the current year, 31.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 35.6% had been spent as of October 31.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of October 31, 2012



**Capital Expenditures**

Year-to-date capital expenditures as of October 31 decreased \$31,160,981 to \$128,130,860 from the \$159,291,841 spent during the same period last year, a decrease of 19.6%.

For the current year, 10.9% of the total appropriations has been spent. Of the total actual expenditures for last year, 21.4% had been spent as of October 31.

# Summary

# Operating Revenues

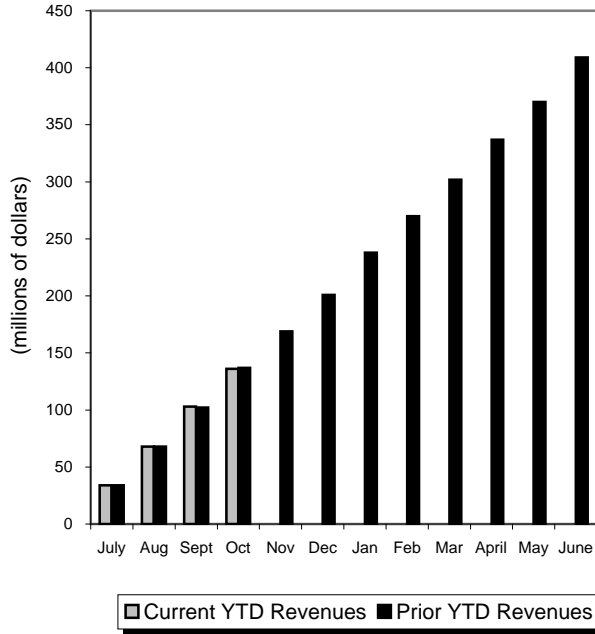
**As of October 31**

*(dollars in thousands)*

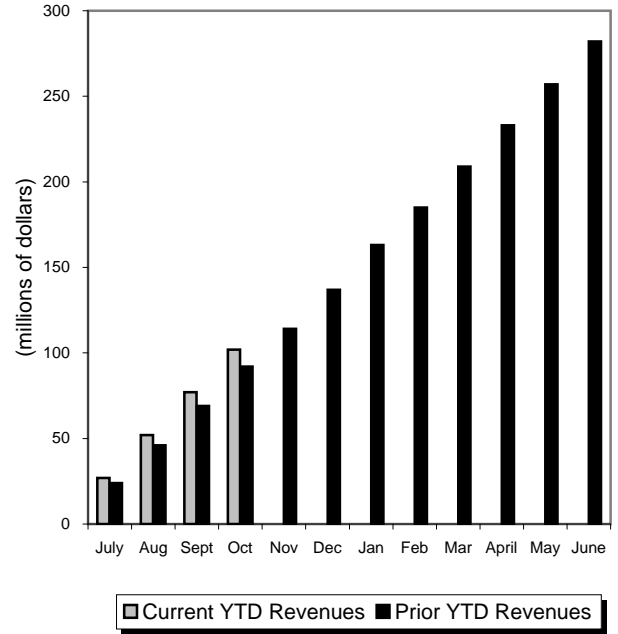
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2012-13	2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>General Funds</b>					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 135,872	\$ 136,231	31.4 %	33.5 %
Privilege License Fees	2,680	300	323	11.2	13.8
State Shared Taxes:					
State Sales Tax	119,646	37,131	35,705	31.0	31.3
State Income Tax	147,655	49,223	40,667	33.3	33.3
Vehicle License Tax	47,000	15,863	15,691	33.8	33.8
Primary Property Tax	131,921	8,462	7,677	6.4	6.0
Licenses and Permits	2,897	824	869	28.4	29.5
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court	23,159	6,371	7,008	27.5	31.0
Police	12,317	3,082	3,319	25.0	21.3
Library Fees	1,313	349	380	26.6	27.7
Parks and Recreation	7,889	2,681	1,960	34.0	29.3
Planning & Development	894	468	326	52.3	30.8
Street Transportation	3,960	1,510	1,182	38.1	22.5
Fire	53,978	15,647	16,183	29.0	33.8
Interest	870	498	237	57.2	29.6
Other Fees and Service Charges	12,752	2,760	4,432	21.6	29.5
<b>Total General Funds</b>	<b>1,011,007</b>	<b>283,476</b>	<b>274,453</b>	<b>28.0</b>	<b>28.9</b>
<b>Special Revenue Funds and Debt Service</b>					
Neighborhood Protection	29,009	8,713	8,524	30.0	32.1
Public Safety Enhancement & Expansion	82,103	27,388	26,729	33.4	34.9
Parks and Preserves	29,472	8,657	8,591	29.4	31.9
Transit 2000	169,411	50,773	50,447	30.0	31.9
Court Awards	11,327	4,120	2,422	36.4	26.2
Planning and Development	33,990	13,330	11,114	39.2	34.0
Capital Construction	17,405	5,574	5,632	32.0	33.7
Sports Facilities	16,092	3,709	3,756	23.0	24.7
Highway User Revenue	102,211	30,596	27,508	29.9	30.3
Regional Transit Revenues	34,489	8,642	6,813	25.1	27.1
Community Reinvestment	3,564	1,894	441	53.1	13.7
Other Restricted Fees	26,785	11,551	8,547	43.1	25.2
Grants	274,742	54,176	51,101	19.7	19.8
G.O. Bond Debt Service	68,149	3,893	5,622	5.7	5.6
<b>Total Special Revenue Funds and Debt Service</b>	<b>898,749</b>	<b>233,016</b>	<b>217,247</b>	<b>25.9</b>	<b>24.9</b>
<b>Enterprise Funds</b>					
Aviation	350,068	112,580	105,881	32.2	31.2
Convention Center	60,697	16,074	15,995	26.5	28.4
Water System	379,108	198,479	176,291	52.4	45.3
Wastewater	231,107	71,218	76,753	30.8	33.0
Solid Waste	144,972	47,343	48,599	32.7	33.6
Golf Courses	6,205	1,293	1,161	20.8	19.1
<b>Total Enterprise Funds</b>	<b>1,172,157</b>	<b>446,987</b>	<b>424,680</b>	<b>38.1</b>	<b>36.4</b>
<b>Total Operating Revenues</b>	<b>\$ 3,081,913</b>	<b>\$ 963,479</b>	<b>\$ 916,380</b>	<b>31.3 %</b>	<b>30.7 %</b>

## As of October 31, 2012

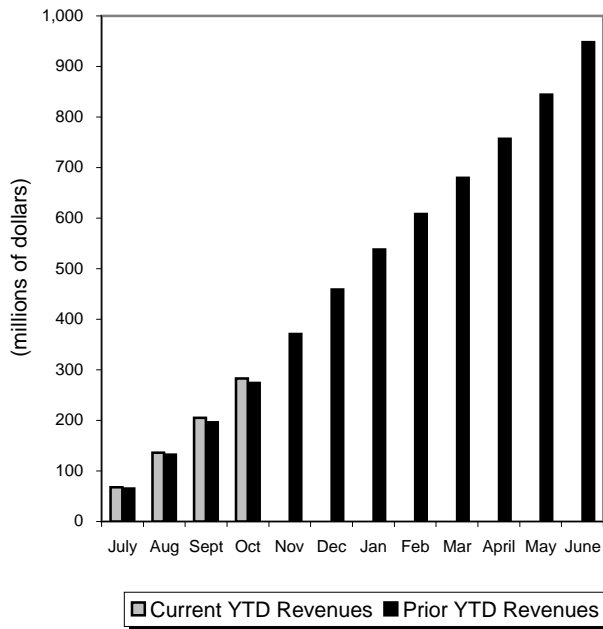
### General Funds Local Taxes



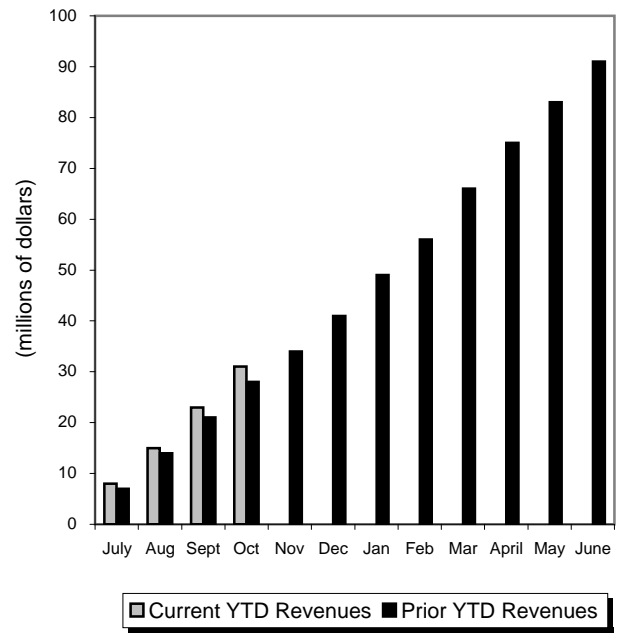
### General Funds State Shared Taxes



### Total General Funds Revenues



### Highway User Revenues



# Summary Operating Expenditures and Encumbrances

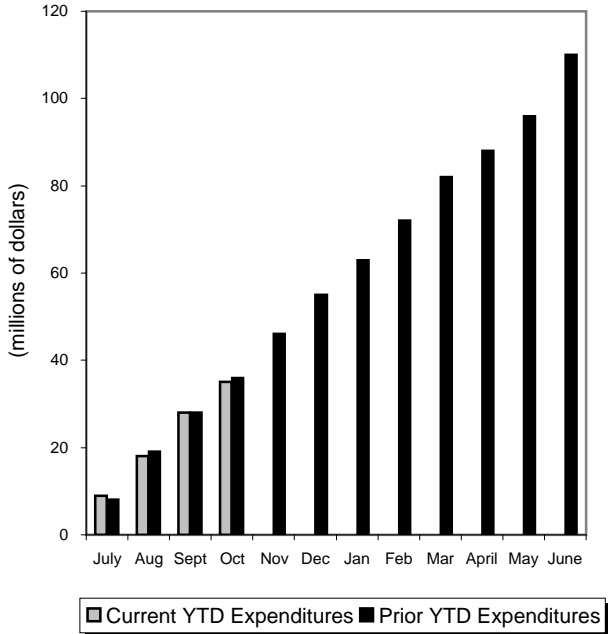
**As of October 31**  
(dollars in thousands)

Source	Budget 2012-13	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 34,730	\$ 35,042	32.2 %	35.5 %
Other Funds	13,360	341	585	2.6	5.3
Total General Government	<u>121,371</u>	<u>35,071</u>	<u>35,627</u>	28.9	32.5
Criminal Justice					
General Funds	35,202	11,687	11,440	33.2	34.1
Other Funds	13,015	2,692	935	20.7	33.8
Total Criminal Justice	<u>48,217</u>	<u>14,379</u>	<u>12,375</u>	29.8	34.1
Public Safety					
General Funds	694,501	237,059	220,931	34.1	34.1
Other Funds	174,273	53,105	51,340	30.5	32.8
Total Public Safety	<u>868,774</u>	<u>290,164</u>	<u>272,271</u>	33.4	33.9
Transportation					
General Funds	43,463	14,528	13,055	33.4	33.3
Other Funds	582,736	285,664	274,403	49.0	50.3
Total Transportation	<u>626,199</u>	<u>300,192</u>	<u>287,458</u>	47.9	49.2
Community Development					
General Funds	21,659	6,936	6,614	32.0	34.1
Other Funds	224,492	70,822	54,769	31.5	31.7
Total Community Development	<u>246,151</u>	<u>77,758</u>	<u>61,383</u>	31.6	31.9
Community Enrichment					
General Funds	146,705	53,423	49,594	36.4	35.4
Other Funds	157,019	44,407	47,499	28.3	35.9
Total Community Enrichment	<u>303,724</u>	<u>97,830</u>	<u>97,093</u>	32.2	35.6
Environmental Services					
General Funds	17,123	6,097	5,172	35.6	32.9
Other Funds	614,891	199,082	179,100	32.4	33.5
Total Environmental Services	<u>632,014</u>	<u>205,179</u>	<u>184,272</u>	32.5	33.5
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	45,465	56,307	42.6	35.8
Total Debt Service	<u>106,762</u>	<u>45,465</u>	<u>56,307</u>	42.6	35.8
Capital Improvement					
General Funds	5,698	541	345	9.5	15.0
Other Funds	523,523	60,010	55,533	11.5	20.0
Total Capital Improvement	<u>529,221</u>	<u>60,551</u>	<u>55,878</u>	11.4	19.9
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	365,001	342,193	32.7	34.4
Other Funds	2,457,621	761,588	720,471	31.0	36.2
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 1,126,589</u>	<u>\$ 1,062,664</u>	31.5 %	35.6 %

# Summary Operating Expenditures and Encumbrances

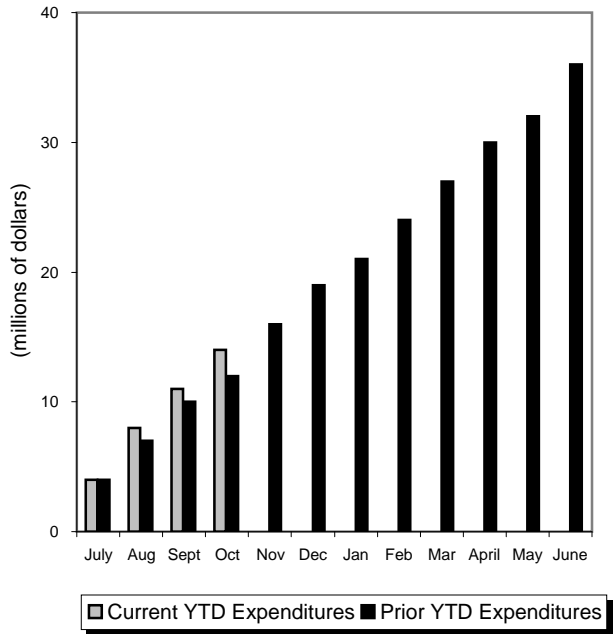
As of October 31, 2012

**Total General Government**

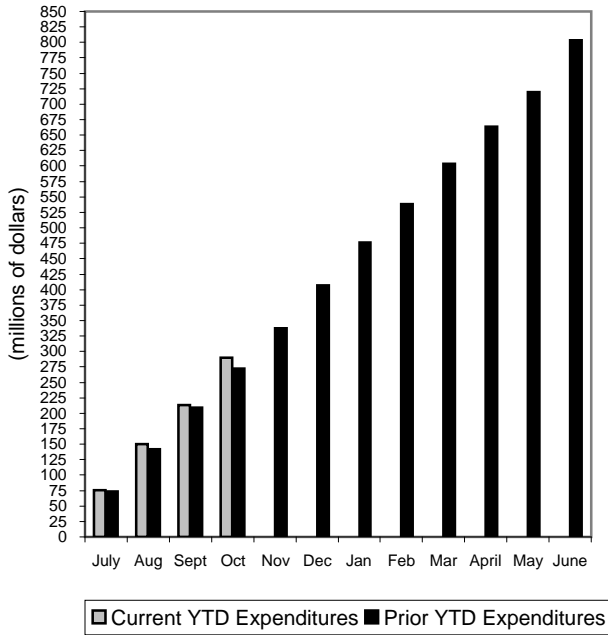


see Note 1 on page 3 for General Government explanation.

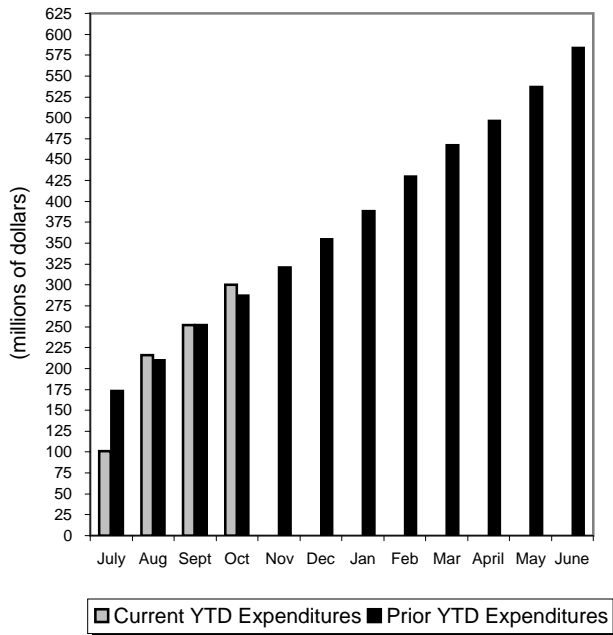
**Total Criminal Justice**



**Total Public Safety**



**Total Transportation**

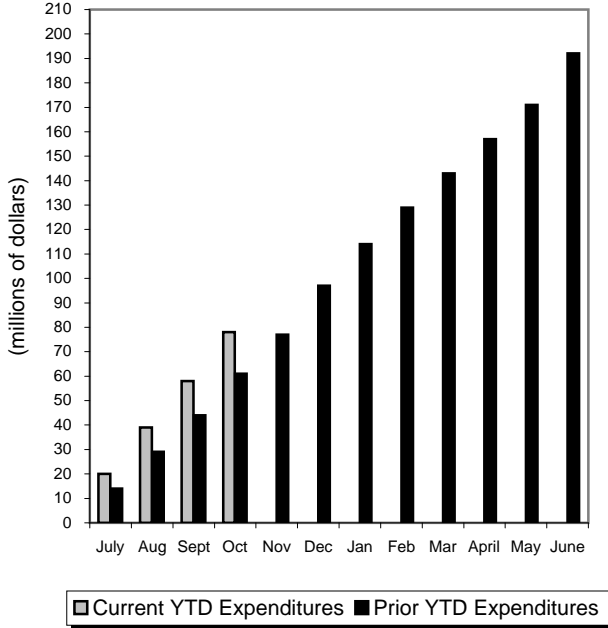


# Summary

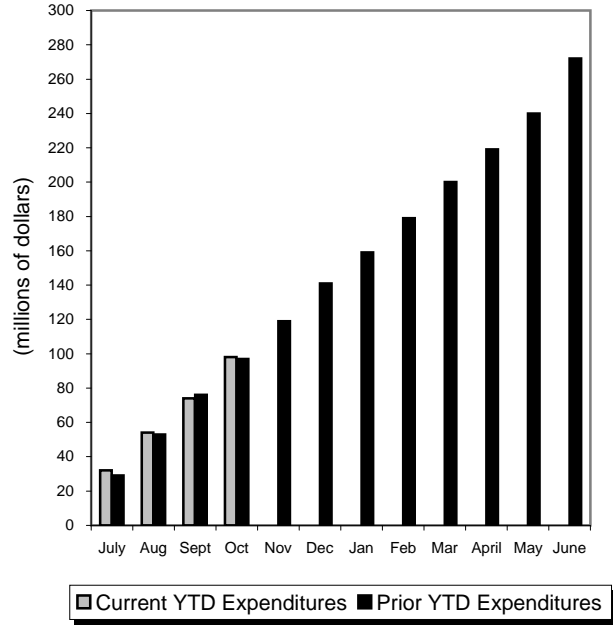
# Operating Expenditures and Encumbrances

As of October 31, 2012

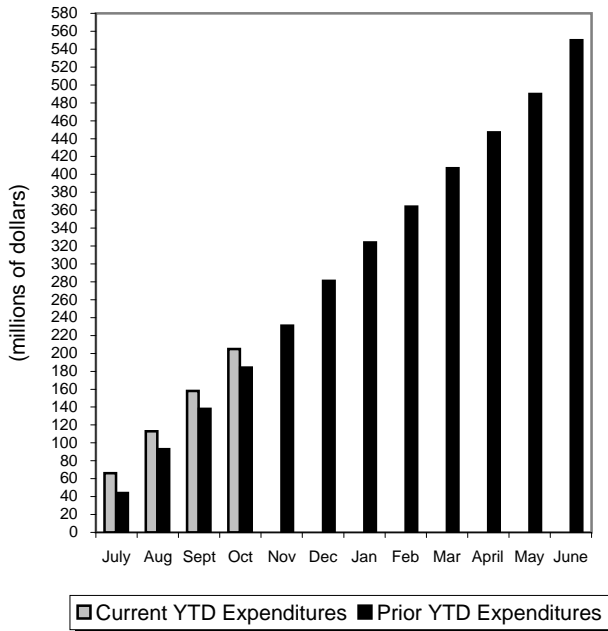
**Total Community Development**



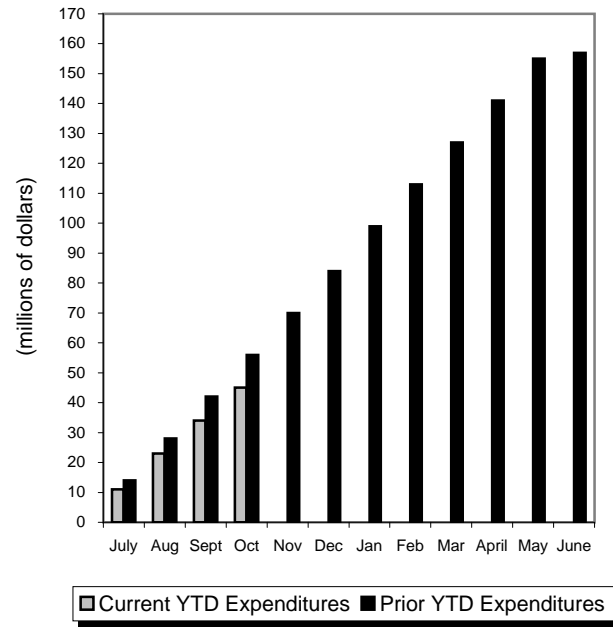
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**



# **Citywide Detail**



# Revenues

# Revenues

For the Month Ended October 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>General Funds</b>							
Local Taxes:							
\$ 33,337,266	\$ 34,745,601	Sales Taxes	\$ 432,689,754	\$ 135,872,172	\$ 136,231,200	31.4 %	33.5 %
168,483	164,373	Privilege License Fees	2,680,000	300,362	323,053	11.2	13.8
33,505,749	34,909,974	<i>Total Local Taxes</i>	435,369,754	136,172,534	136,554,253	31.3	33.4
State Shared Taxes:							
9,229,423	9,176,883	State Sales Tax	119,646,000	37,131,388	35,704,578	31.0	31.3
12,305,683	10,168,121	State Income Tax	147,655,000	49,222,734	40,667,440	33.3	33.3
3,535,095	3,669,368	Vehicle License Tax	47,000,000	15,862,583	15,691,128	33.8	33.8
25,070,201	23,014,372	<i>Total State Shared Taxes</i>	314,301,000	102,216,705	92,063,146	32.5	32.6
8,057,628	7,721,492	Primary Property Tax	131,921,000	8,462,029	7,676,769	6.4	6.0
184,383	161,147	Licenses and Permits	2,897,000	824,495	868,535	28.5	29.5
2,434,910	2,416,639	Cable Communications	9,385,916	2,434,671	2,263,003	25.9	24.1
Municipal Court:							
1,491,171	1,624,666	Fines and Forfeitures	22,008,875	6,083,524	6,719,834	27.6	31.4
73,003	70,194	Court Default Fee	1,150,000	287,394	287,900	25.0	23.7
1,564,174	1,694,860	<i>Total Municipal Court</i>	23,158,875	6,370,918	7,007,734	27.5	31.0
1,334,595	1,290,531	Police	12,316,712	3,082,070	3,318,826	25.0	21.3
87,781	82,361	Library Fees	1,313,000	348,773	379,697	26.6	27.7
723,088	321,851	Parks and Recreation	7,888,825	2,681,076	1,959,699	34.0	29.3
162,065	127,614	Planning and Development	894,000	468,437	326,121	52.4	30.8
607,238	263,263	Street Transportation	3,959,982	1,509,533	1,181,856	38.1	22.5
Fire:							
2,685,861	2,838,048	Emergency Transportation Service	41,100,000	11,395,244	11,671,238	27.7	32.6
37,750	59,100	Hazardous Materials Inspection Fee	1,300,000	192,897	231,636	14.8	17.4
1,766,230	2,124,523	Other	11,578,248	4,058,808	4,280,452	35.1	39.8
4,489,841	5,021,671	<i>Total Fire</i>	53,978,248	15,646,949	16,183,326	29.0	33.8
119,614	49,934	Interest	870,000	498,152	237,176	57.3	29.6
552,669	1,194,152	Other Fees and Service Charges	12,752,227	2,759,896	4,432,473	21.6	29.5
78,893,936	78,269,861	<i>Total General Funds</i>	1,011,006,539	283,476,238	274,452,614	28.0	28.9

# Revenues

# Revenues

For the Month Ended October 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Special Revenue Funds and Debt Service</b>							
\$ 1,470,836	\$ 1,509,009	Neighborhood Protection:	\$ 20,280,000	\$ 6,001,851	\$ 5,899,082	29.6 %	31.7 %
105,060	107,786	Police Neighborhood Protection	1,449,000	428,704	421,363	29.6	31.9
525,299	538,932	Police Blockwatch	7,243,000	2,143,519	2,106,815	29.6	31.9
72,971	9,272	Fire Neighborhood Protection	37,000	139,105	96,695	376.0	169.6
		Interest/Other					
		<i>Total Neighborhood Protection:</i>	<i>29,009,000</i>	<i>8,713,179</i>	<i>8,523,955</i>	<i>30.0</i>	<i>32.1</i>
		Public Safety Enhancement & Expansion:					
4,965,817	5,100,360	Police	61,354,000	20,080,877	19,612,399	32.7	34.3
1,823,631	1,874,658	Fire	20,784,000	7,329,518	7,128,517	35.3	36.3
(5,988)	(4,236)	Interest/Other	(35,000)	(22,077)	(11,481)	63.1	20.5
		<i>Total Public Safety Enhancement &amp; Expansior</i>	<i>82,103,000</i>	<i>27,388,318</i>	<i>26,729,435</i>	<i>33.4</i>	<i>34.9</i>
6,783,460	6,970,782	Parks and Preserves	29,472,000	8,657,179	8,590,913	29.4	31.9
2,122,788	2,194,834	Transit 2000:					
8,404,781	8,622,911	Sales Taxes	115,886,000	34,296,296	33,709,041	29.6	31.7
4,474,808	4,178,122	Interest/Other	53,524,611	16,476,274	16,737,446	30.8	32.3
		<i>Total Transit 2000</i>	<i>169,410,611</i>	<i>50,772,570</i>	<i>50,446,487</i>	<i>30.0</i>	<i>31.9</i>
12,879,589	12,801,033	Court Awards	11,326,546	4,119,949	2,421,546	36.4	26.2
-	-	Planning and Development	33,990,000	13,329,601	11,114,320	39.2	34.0
3,637,753	2,343,675	Capital Construction	17,405,000	5,573,589	5,631,968	32.0	33.7
1,353,726	1,321,213	Sports Facilities:					
935,557	925,147	Sales Taxes	15,672,000	3,637,515	3,614,127	23.2	24.6
16,325	29,447	Interest/Other	420,000	71,143	142,171	16.9	25.9
		<i>Total Sports Facilities</i>	<i>16,092,000</i>	<i>3,708,658</i>	<i>3,756,298</i>	<i>23.0</i>	<i>24.7</i>
951,882	954,594	Highway User Revenue:					
7,570,885	6,706,889	Highway User Revenue	101,561,000	30,534,617	27,275,653	30.1	30.2
16,289	27,983	Interest	350,000	55,342	117,841	15.8	40.8
5,673	466	Other	300,000	6,439	114,628	2.1	63.1
		<i>Total Highway User Revenue</i>	<i>102,211,000</i>	<i>30,596,398</i>	<i>27,508,122</i>	<i>29.9</i>	<i>30.3</i>
7,592,847	6,735,338	Regional Transit Revenues	34,489,645	8,641,621	6,813,370	25.1	27.1
2,077,117	2,953,127	Community Reinvestment	3,564,321	1,893,893	441,177	53.1	13.7
84,623	130,624	Other Restricted Fees	26,785,065	11,550,819	8,547,046	43.1	25.2
5,866,746	3,753,010						

# Revenues

# Revenues

For the Month Ended October 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date			
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12		
<b>Special Revenue Funds and Debt Service (Cont'd)</b>									
Grants:									
Public Housing:									
\$	516,267	\$	609,168	\$	2,286,185	\$	2,329,785	35.6 %	34.0 %
	5,710,360		7,790,869		20,680,122		23,425,933	27.9	32.9
	885,878		1,020,060		(526,232)		(298,425)	(13.0)	(6.4)
	<u>7,112,505</u>		<u>9,420,097</u>		<u>22,440,075</u>		<u>25,457,293</u>	26.5	30.8
Other:									
	2,553,724		3,599,396		5,721,065		11,108,716	13.3	23.2
	174,519		84,841		653,441		2,134,033	3.4	9.3
	121,484		1,773,157		4,127,467		6,013,618	12.0	34.4
	7,096,055		5,039,836		21,234,430		6,387,304	22.7	7.3
	<u>9,945,782</u>		<u>10,497,230</u>		<u>31,736,403</u>		<u>25,643,671</u>	16.7	14.6
	<u>17,058,287</u>		<u>19,917,327</u>		<u>54,176,478</u>		<u>51,100,964</u>	19.7	19.8
G.O. Bond Debt Service									
	3,829,951		5,934,814		3,945,741		5,674,148	6.3	6.0
	(566)		(1,733)		(52,477)		(52,100)	(1.0)	(1.0)
	<u>3,829,385</u>		<u>5,933,081</u>		<u>3,893,264</u>		<u>5,622,048</u>	5.7	5.6
	<u>66,412,369</u>		<u>68,173,637</u>		<u>233,015,516</u>		<u>217,247,649</u>	25.9	24.9
<b>Enterprise Funds</b>									
<b>AVIATION:</b>									
Sky Harbor:									
	7,743,542		6,647,389		117,260,000		31,918,090	27.2	31.6
	17,685,387		16,100,753		179,146,000		65,928,401	36.8	34.3
	52,948		182,654		1,620,000		137,024	8.5	70.0
	1,715,774		223,014		6,110,500		2,523,373	41.3	(28.5)
	144,617		138,693		1,623,000		573,741	35.4	33.9
	229,393		236,367		3,109,000		934,858	30.1	32.3
	2,552,683		2,750,773		41,200,000		10,564,733	25.6	25.6
	<u>30,124,344</u>		<u>26,279,643</u>		<u>350,068,500</u>		<u>112,580,220</u>	32.2	31.2
<b>CONVENTION CENTER:</b>									
	2,912,930		3,006,086		42,987,000		11,687,772	27.2	29.0
	1,364,345		1,121,949		17,356,485		4,308,076	24.8	26.6
	20,479		36,278		353,222		78,258	22.2	40.9
	<u>4,297,754</u>		<u>4,164,313</u>		<u>60,696,707</u>		<u>16,074,106</u>	26.5	28.4

# Revenues

# Revenues

For the Month Ended October 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Enterprise Funds (Cont'd)</b>							
<b>WATER SYSTEM:</b>							
\$ 32,196,221	\$ 33,424,299	Water Sales	\$ 356,625,000	\$ 160,108,172	\$ 166,902,430	44.9 %	45.5 %
523,371	505,516	Water Service Fees	6,010,000	2,057,351	2,002,976	34.2	35.2
259,700	226,274	Distribution	3,190,000	1,830,263	1,388,466	57.4	46.3
578,251	859,661	Intergovernmental	7,651,000	2,573,276	3,763,937	33.6	59.1
225,840	140,760	Development Fees	2,000,000	872,580	659,040	43.6	36.2
175,384	115,699	Interest	2,707,000	594,015	704,624	21.9	36.7
237,760	588,086	Other	925,000	30,443,397	869,359	3,291.2	28.0
<u>34,196,527</u>	<u>35,860,295</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>198,479,054</u>	<u>176,290,832</u>	<u>52.4</u>	<u>45.3</u>
<b>WASTEWATER:</b>							
14,823,948	16,337,390	Sewer Service Charges	192,582,000	59,694,402	64,985,670	31.0	33.4
1,470,942	1,592,220	Multi-City	19,206,000	6,265,171	6,440,642	32.6	40.9
207,540	128,640	Development Fees	1,800,000	841,260	625,440	46.7	37.4
124,559	217,188	Interest	2,001,000	455,416	816,282	22.8	36.9
1,057,089	885,137	Other	15,518,000	3,961,920	3,885,277	25.5	20.6
<u>17,684,078</u>	<u>19,160,575</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>71,218,169</u>	<u>76,753,311</u>	<u>30.8</u>	<u>33.0</u>
<b>SOLID WASTE:</b>							
10,370,024	10,336,510	Collection Fees	124,225,000	41,687,953	41,344,947	33.6	33.2
497,851	691,103	Landfill Fees	8,100,000	2,395,579	2,645,688	29.6	38.5
29,410	44,604	Interest	365,000	116,725	177,338	32.0	35.4
1,057,081	1,135,994	Other	12,282,000	3,142,160	4,431,306	25.6	34.9
<u>11,954,366</u>	<u>12,208,211</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>47,342,417</u>	<u>48,599,279</u>	<u>32.7</u>	<u>33.6</u>
<b>GOLF COURSES:</b>							
217,086	202,121	Fees	4,118,580	719,712	667,512	17.5	16.8
11,686	6,704	Coffee Shops	85,060	24,757	29,233	29.1	37.6
160,020	139,046	Concessions	1,958,500	560,818	498,366	28.6	24.5
(6,911)	(10,532)	Interest	(126,084)	(27,171)	(42,028)	21.5	36.8
4,103	4,136	Other	169,500	14,695	7,698	8.7	8.0
<u>385,984</u>	<u>341,475</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>1,292,811</u>	<u>1,160,781</u>	<u>20.8</u>	<u>19.1</u>
<u>98,643,053</u>	<u>98,014,512</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>446,986,777</u>	<u>424,679,850</u>	<u>38.1</u>	<u>36.4</u>
<u>\$ 243,949,358</u>	<u>\$ 244,458,010</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 963,478,531</u>	<u>\$ 916,380,113</u>	<u>31.3 %</u>	<u>30.7 %</u>

# Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>General Government</u></b>							
\$ 149,949	\$ 97,964	Mayor	\$ 1,692,427	\$ 598,246	\$ 414,363	\$ 598,246	\$ -
321,350	243,656	City Council	3,645,603	1,088,251	1,052,459	1,088,251	-
277,423	224,841	City Manager	2,586,241	1,007,279	996,738	1,007,279	-
3,242,167	2,589,530	Information Technology Services	37,158,029	11,748,603	11,740,960	11,329,996	418,607
78,222	76,810	Government Relations	1,265,498	556,434	580,622	556,434	-
270,280	207,437	Public Information	2,749,291	919,470	954,190	919,470	-
239,556	199,360	Equal Opportunity	2,868,513	880,149	857,440	880,149	-
2,041,611	1,666,688	Law	20,780,565	7,111,344	6,608,532	7,111,344	-
132,677	93,585	City Auditor	2,367,167	880,739	954,810	880,739	-
463,055	430,236	City Clerk	5,334,050	1,505,161	1,573,493	1,505,161	-
25,941	364,023	Elections	812,985	225,140	1,224,484	225,140	-
955,311	773,073	Human Resources	11,970,394	3,684,435	3,240,752	3,330,466	353,969
(90,224)	18,769	Retirement Systems	-	94,637	34,704	94,637	-
7,162	8,320	Phoenix Employment Relations Board	113,144	27,769	40,269	27,769	-
302,630	236,155	Budget and Research	3,006,705	1,199,579	1,105,024	1,199,579	-
1,698,556	1,311,751	Finance	20,557,525	6,158,439	5,950,274	6,096,920	61,519
(2,641,105)	(1,362,528)	Regional Wireless Cooperative	4,462,701	(2,614,307)	(1,701,772)	(2,614,307)	-
<u>7,474,561</u>	<u>7,179,670</u>	<i>Total General Government</i>	<u>121,370,838</u>	<u>35,071,368</u>	<u>35,627,342</u>	<u>34,237,273</u>	<u>834,095</u>
<b><u>Criminal Justice</u></b>							
3,081,023	2,325,595	Municipal Court	43,437,077	12,821,744	10,831,777	10,745,447	2,076,297
376,475	379,793	Public Defender	4,780,377	1,556,933	1,542,907	1,556,933	-
<u>3,457,498</u>	<u>2,705,388</u>	<i>Total Criminal Justice</i>	<u>48,217,454</u>	<u>14,378,677</u>	<u>12,374,684</u>	<u>12,302,380</u>	<u>2,076,297</u>
<b><u>Public Safety</u></b>							
49,491,933	41,910,643	Police	576,653,193	189,406,180	184,052,532	187,553,227	1,852,953
27,423,173	21,315,993	Fire	290,718,478	100,532,859	88,095,323	99,714,368	818,491
38,281	27,221	Other	1,402,594	225,569	122,674	225,569	-
<u>76,953,387</u>	<u>63,253,857</u>	<i>Total Public Safety</i>	<u>868,774,265</u>	<u>290,164,608</u>	<u>272,270,529</u>	<u>287,493,164</u>	<u>2,671,444</u>

# Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 5,192,765	\$ 4,634,958	Street Transportation	\$ 61,570,685	\$ 20,478,665	\$ 19,251,693	\$ 20,252,881	\$ 225,784
1,017,972	961,223	Street Lighting	11,014,510	3,640,930	3,350,449	3,640,930	-
25,784,317	20,891,681	Aviation	296,142,386	92,047,278	84,973,595	73,927,838	18,119,440
16,153,213	8,866,931	Public Transit	257,470,874	184,024,944	179,882,150	163,753,665	20,271,279
<u>48,148,267</u>	<u>35,354,793</u>	<i>Total Transportation</i>	<u>626,198,455</u>	<u>300,191,817</u>	<u>287,457,887</u>	<u>261,575,314</u>	<u>38,616,503</u>
<b><u>Community Development</u></b>							
2,950,081	2,641,905	Planning and Development	39,700,228	11,379,182	10,943,446	11,379,182	-
6,808,707	7,761,991	Housing	82,942,907	26,822,328	26,571,318	26,798,183	24,145
3,640,302	1,945,268	Economic Development	43,484,725	14,592,937	8,194,565	7,293,080	7,299,857
6,624,437	5,297,936	Neighborhood Services Department	80,022,667	24,963,612	15,674,065	24,963,612	-
<u>20,023,527</u>	<u>17,647,100</u>	<i>Total Community Development</i>	<u>246,150,527</u>	<u>77,758,059</u>	<u>61,383,394</u>	<u>70,434,057</u>	<u>7,324,002</u>
<b><u>Community Enrichment</u></b>							
8,337,151	7,911,355	Parks and Recreation	98,145,384	36,343,107	35,114,107	35,722,929	620,178
3,990,517	2,646,867	Library	36,552,016	11,772,341	10,161,728	11,772,341	-
713,160	839,888	Golf	8,181,541	2,659,895	3,180,455	2,659,145	750
4,179,677	3,897,010	Convention Center	80,892,732	23,659,873	23,733,382	17,463,716	6,196,157
991,360	662,239	Sports and Cultural Facilities	12,330,577	3,965,022	2,652,682	-	3,965,022
4,898,633	4,955,443	Human Services	62,617,917	17,489,989	20,910,095	17,396,843	93,146
397,310	188,458	Public Parking Facilities	3,775,655	1,166,767	1,033,972	1,166,767	-
10,147	(56,670)	Other	1,227,764	772,683	306,198	772,683	-
<u>23,517,955</u>	<u>21,044,590</u>	<i>Total Community Enrichment</i>	<u>303,723,586</u>	<u>97,829,677</u>	<u>97,092,619</u>	<u>86,954,424</u>	<u>10,875,253</u>

# Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 23,626,187	\$ 24,404,712	Water System	\$ 305,978,438	\$ 107,472,064	\$ 95,722,519	\$ 60,838,816	\$ 46,633,248
10,738,003	11,894,330	Wastewater	164,779,934	44,067,845	49,172,676	23,283,995	20,783,850
10,382,796	8,917,286	Solid Waste Management	137,297,120	45,304,764	33,934,094	40,995,657	4,309,107
2,170,910	975,120	Public Works	22,491,280	7,775,945	5,365,313	5,896,985	1,878,960
122,803	97,029	Environmental Programs	1,467,646	558,044	77,451	558,044	-
47,040,699	46,288,477	<i>Total Environmental Services</i>	632,014,418	205,178,662	184,272,053	131,573,497	73,605,165
<b><u>General Obligation Debt Service</u></b>							
92,052	109,588	Aviation	1,104,655	368,209	438,352	-	368,209
974,295	1,023,152	Cultural Facilities	12,586,976	3,897,181	4,092,608	-	3,897,181
1,115,886	1,645,182	Downtown Development	22,011,525	4,463,542	6,580,728	-	4,463,542
-	-	Early Redemption	-	-	-	-	-
22,945	17,614	Economic Development	235,585	91,780	70,455	-	91,780
395,269	342,066	Fire Protection	4,834,585	1,581,077	1,368,262	-	1,581,077
32,235	55,981	Freeway Mitigation	676,265	128,942	223,922	-	128,942
266,725	343,287	Historic/Neighborhood Preservation	4,672,507	1,066,898	1,373,151	-	1,066,898
52,571	56,454	Human Services	845,364	210,283	225,815	-	210,283
386,093	772,733	Information Systems	7,485,581	1,544,372	3,090,932	-	1,544,372
566,430	590,384	Libraries	7,623,820	2,265,720	2,361,538	-	2,265,720
42,332	77,460	Maintenance Service Centers	1,058,524	169,330	309,841	-	169,330
1,235,251	2,091,377	Mountain Preserves/Parks	21,334,286	4,941,005	8,365,507	-	4,941,005
4,183	4,183	Municipal Administration Buildings	50,200	16,733	16,733	-	16,733
521,430	669,476	Police Protection	8,322,272	2,085,718	2,677,904	-	2,085,718
108,556	129,961	Public Housing Renovation	1,849,762	434,225	519,844	-	434,225
414,712	431,277	Sanitary Sewers	6,317,402	1,658,847	1,725,107	-	1,658,847
7	-	Secondary Property Tax	(59,195,407)	2,207	3,820	-	2,207
39,434	153,823	Solid Waste Enterprise Bonds	1,847,394	157,734	615,292	-	157,734
2,205,373	2,636,619	Storm Sewer Improvements	27,545,652	8,821,493	10,546,475	-	8,821,493
2,286,343	2,317,090	Street Improvements	27,987,298	9,145,371	9,268,363	-	9,145,371
18,768	25,534	Street Light Refinancing	225,213	75,071	102,137	-	75,071
584,666	582,467	Water System	7,342,210	2,339,349	2,330,598	-	2,339,349
11,365,556	14,075,708	<i>Total Debt Service</i>	106,761,669	45,465,087	56,307,384	-	45,465,087
21,786,525	12,526,863	<b><u>Capital Improvement</u></b>	529,221,454	60,550,793	55,878,353	-	60,550,793
-	-	<b><u>Contingencies</u></b>	90,208,390	-	-	-	-
\$ 259,767,975	\$ 220,076,446	<b>Total Operating Budget</b>	\$ 3,572,641,056	\$ 1,126,588,748	\$ 1,062,664,245	\$ 884,570,109	\$ 242,018,639

# Capital Expenditures and Encumbrances

# Capital Expenditures and Encumbrances

For the Month Ended October 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 86,230	\$ 457,823	Arts and Cultural Facilities	\$ 11,151,512	\$ 7,245,286	\$ 7,004,931	\$ 8,376,000	\$ -	\$ 2,775,512	\$ 7,245,286	\$ 3,906,226
10,683,787	10,398,191	Aviation	256,370,044	38,086,105	57,264,091	73,637,378	7,768,808	182,732,666	30,317,297	218,283,939
41,803	84,852	Economic Development	6,292,221	382,823	788,754	6,269,421	359,543	22,800	23,280	5,909,398
530,567	652,391	Energy Conservation	3,768,898	2,154,246	3,706,230	3,768,898	2,154,246	-	-	1,614,652
446,732	141,776	Facilities Management	13,753,000	3,011,511	4,001,976	5,335,000	2,626,369	8,418,000	385,142	10,741,489
48,418	5,419	Fire Protection	8,980,100	2,298,302	7,715,403	950,000	-	8,030,100	2,298,302	6,681,798
(82,931)	39,293	Historic Preservation	2,797,161	867,112	236,174	4,759	-	2,792,402	867,112	1,930,049
1,434,844	1,888,061	Housing	58,996,658	9,132,905	12,615,868	31,833,284	6,012,956	27,163,374	3,119,949	49,863,753
114,005	195,647	Human Services	1,928,486	183,176	(360,639)	-	-	1,928,486	183,176	1,745,310
53,268	811,465	Information Technology	8,542,195	337,701	2,017,642	7,700,041	60,055	842,154	277,646	8,204,494
11,854	42,150	Libraries	2,344,400	119,183	1,651,668	281,000	49,277	2,063,400	69,906	2,225,217
72,178	349,533	Neighborhood Services	7,218,347	251,888	689,109	2,695,000	95,833	4,523,347	156,055	6,966,459
754,192	3,152,697	Parks and Mountain Preserves	85,424,176	1,768,035	7,225,751	53,350,342	1,606,784	32,073,834	161,251	83,656,141
1,694,876	96,126	Phoenix Convention Center	3,119,967	6,797,832	106,164	3,003,572	70,819	116,395	6,727,013	(3,677,865)
344,331	227,948	Police Protection	16,729,321	420,098	816,284	-	-	16,729,321	420,098	16,309,223
245,336	69,415	Public Transit	122,393,928	13,242,639	3,099,447	50,008,360	9,248,677	72,385,568	3,993,962	109,151,289
1,285,901	546,560	Solid Waste Disposal	18,906,108	1,306,767	2,249,973	11,711,000	1,302,035	7,195,108	4,732	17,599,341
9,092,701	2,129,007	Street Transportation & Drainage	197,710,383	20,441,575	14,998,293	73,558,360	13,781,633	124,152,023	6,659,942	177,268,808
2,878,030	927,899	Wastewater	180,110,892	5,094,394	4,906,843	74,706,298	2,896,058	105,404,594	2,198,336	175,016,498
6,258,337	5,472,543	Water System	171,152,743	14,989,282	28,557,879	122,032,741	12,517,700	49,120,002	2,471,582	156,163,461
<b>\$ 35,994,459</b>	<b>\$ 27,688,796</b>	<i>Total Capital Improvement Program</i>	<b>\$ 1,177,690,540</b>	<b>\$ 128,130,860</b>	<b>\$ 159,291,841</b>	<b>\$ 529,221,454</b>	<b>\$ 60,550,793</b>	<b>\$ 648,469,086</b>	<b>\$ 67,580,067</b>	<b>\$ 1,049,559,680</b>



# Bonds Authorized and Sold

## As of October 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>