

City of Phoenix, Arizona

Monthly Financial Report

November 2012



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

December 19, 2012

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of November and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – November 2012

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of November 2012, local sales tax revenues were \$1.2 million higher than through the prior November. State Shared Taxes were \$13.2 million higher compared to the same period in the prior year, an increase of 11.5%. Overall, General Fund revenues through November are 4.5% higher than the same period in the prior year. (*see page 2*).
- Citywide, including enterprise funds, operating revenues at the end of November 2012 are \$60.2 million higher than year to date revenues through the prior November. \$29.7 million of that is due to the sale of property in McMullen Valley by the Water Department. Without that sale, operating revenues are 2.6% higher through November 2012 than through November 2011. (*see page 7*)

Expenditures

- General Fund expenditures at the end of November 2012 are \$25.8 million more than they were through November of the prior fiscal year, a 6.1% increase. (*see page 3*) Public Safety expenditures through November 2012 are \$17.3 million, or 6.3%, higher than the same period in the prior year. This is due in part to the purchase of new breathing equipment for the Fire Department.
- Citywide operating expenditures at the end of November 2012 are \$63.2 million more than year-to-date expenditures at November 2011, a 4.9% increase. (*See pages 5 & 9*) Increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants (Community Development), the defeasance (early payoff) of bonds related to McMullen Valley debt service (Environmental Services), and the start of construction for the Light Rail northwest extension (Transportation), was partially offset by reduced debt service payments.

General Funds Summary

Summary

General Funds

As of November 30

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
Revenues					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 169,302	\$ 168,085	39.1 %	41.3 %
Privilege License Fees	2,680	545	584	20.3	25.0
State Shared Taxes					
State Sales Tax	119,646	46,587	44,787	38.9	39.3
State Income Tax	147,655	61,529	50,836	41.7	41.7
Vehicle License Tax	47,000	19,444	18,780	41.4	40.5
Primary Property Tax	131,921	45,127	39,649	34.2	31.0
Licenses and Permits	2,897	955	1,036	33.0	35.2
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court					
Fines and Forfeitures	22,009	7,440	8,241	33.8	38.6
Court Default Fee	1,150	351	355	30.5	29.2
Police	12,317	4,112	4,439	33.4	28.4
Library	1,313	422	467	32.1	34.1
Parks and Recreation	7,889	3,219	2,224	40.8	33.3
Planning & Development	894	563	417	63.0	39.5
Street Transportation	3,960	1,694	1,997	42.8	38.0
Fire					
Emergency Transportation Service	41,100	13,827	14,961	33.6	41.7
Other	12,878	4,493	4,753	34.9	39.4
Interest	870	625	284	71.8	35.4
Other Fees and Service Charges	12,752	4,781	6,677	37.5	44.4
Total Revenues	\$ 1,011,007	\$ 387,451	\$ 370,835	38.3 %	39.1 %

Summary

General Funds

As of November 30

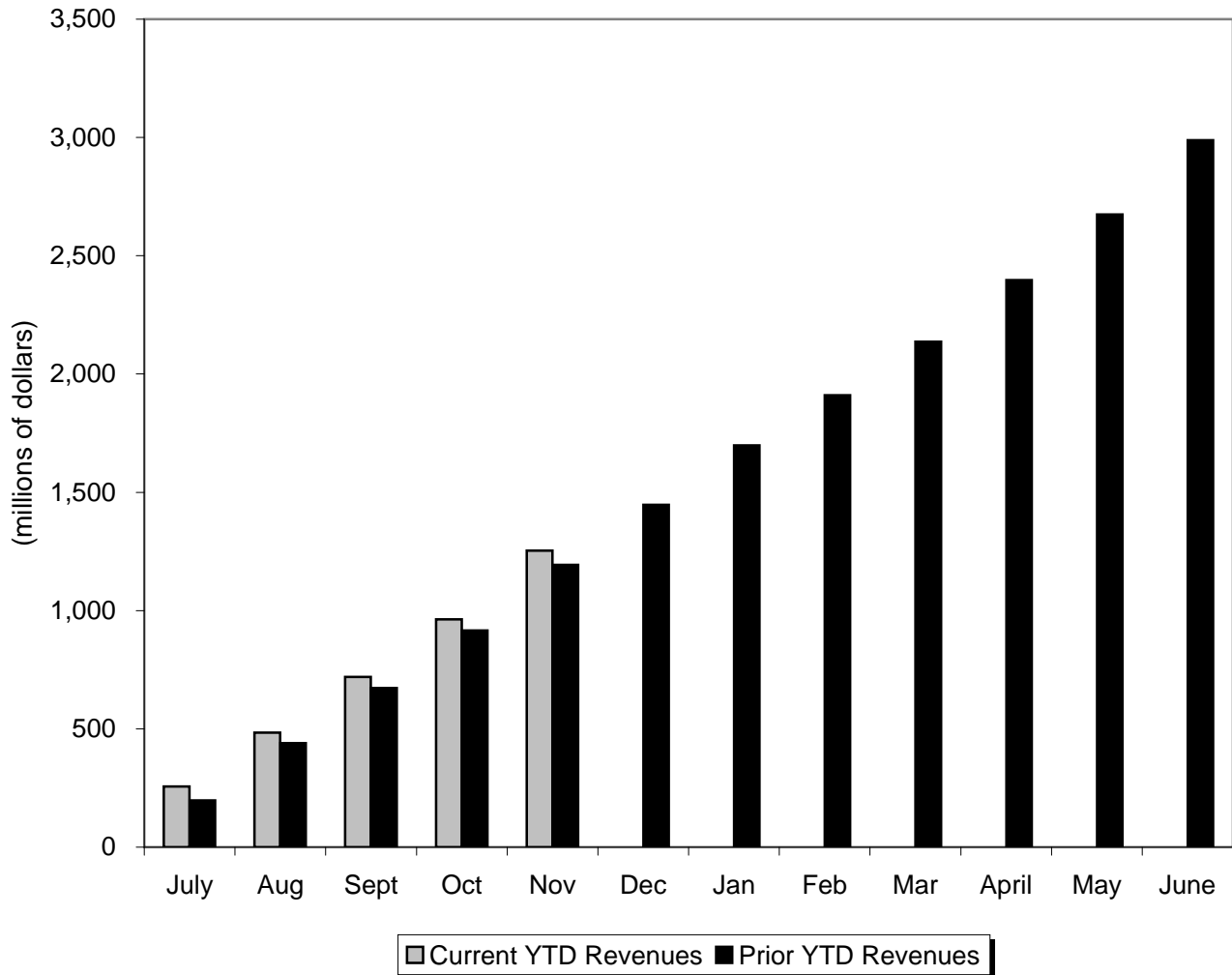
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 738	\$ 519	43.6 %	35.9 %	
City Council	3,646	1,366	1,311	37.5	41.5	
City Manager	2,306	1,261	1,157	54.7	63.2	
Information Technology Services	35,299	14,304	14,254	40.5	47.9	
Public Information	2,438	1,033	1,026	42.4	44.1	
Equal Opportunity	2,446	942	905	38.5	41.8	
Law	19,348	8,365	7,602	43.2	41.6	
City Auditor	2,367	1,068	1,143	45.1	57.3	
City Clerk	5,156	1,972	2,037	38.2	44.6	
Human Resources	10,511	4,152	4,035	39.5	39.6	
Budget and Research	3,007	1,486	1,376	49.4	47.7	
Finance	17,603	7,097	6,561	40.3	39.5	
Others	2,192	1,094	2,103	49.9	62.3	
Total General Government	108,011	44,878	44,029	41.5	44.7	
Criminal Justice						
Municipal Court	30,422	12,526	12,302	41.2	42.7	
Public Defender	4,780	1,942	1,930	40.6	40.6	
Total Criminal Justice	35,202	14,468	14,232	41.1	42.4	
Public Safety						
Police	450,336	187,530	180,521	41.6	42.5	
Fire	244,149	102,755	92,536	42.1	41.7	
Others	16	5	(52)	31.3	(5,960.2)	
Total Public Safety	694,501	290,290	273,005	41.8	42.2	
Transportation						
Street Transportation	23,904	9,662	9,680	40.4	47.3	
Public Transit	19,559	8,111	7,757	41.5	41.5	
Total Transportation	43,463	17,773	17,437	40.9	44.5	
Community Development						
Economic Development	4,799	1,754	1,870	36.5	43.4	
Neighborhood Services Department	11,819	4,924	4,606	41.7	43.1	
Planning and Development	4,987	2,100	1,865	42.1	42.9	
Others	54	20	20	37.0	41.7	
Total Community Development	21,659	8,798	8,361	40.6	43.1	
Community Enrichment						
Parks and Recreation	89,909	40,890	39,595	45.5	44.2	
Library	36,051	14,094	12,554	39.1	38.5	
Human Services	18,260	8,283	7,621	45.4	47.2	
Others	2,485	1,261	822	50.7	47.2	
Total Community Enrichment	146,705	64,528	60,592	44.0	43.3	
Environmental Services						
Public Works	16,136	8,265	6,047	51.2	40.4	
Environmental Programs	987	397	304	40.2	40.2	
Total Environmental Services	17,123	8,662	6,351	50.6	40.4	
Capital Improvement	5,698	856	405	15.0	17.6	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 450,253	\$ 424,412	40.4 %	42.6 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of November 30, 2012



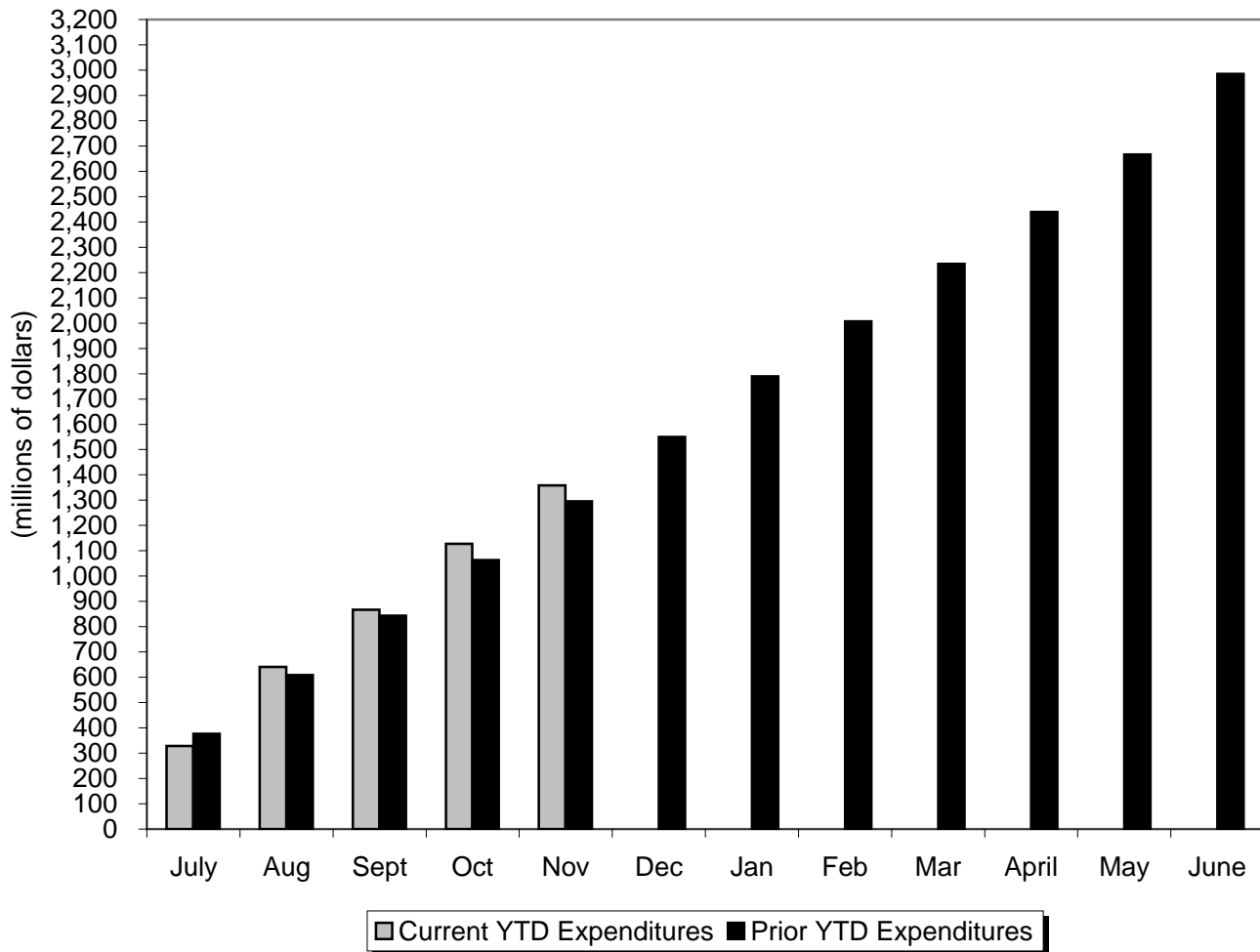
Revenues

Year-to-date revenues as of November 30 increased by \$60,157,826 to \$1,252,963,239 from the \$1,192,805,413 collected during the same period last year, an increase of 5.0%.

For the current year, 40.7% of the total estimated revenue has been collected. Of the total revenues received last year, 39.9% had been collected as of November 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of November 30, 2012



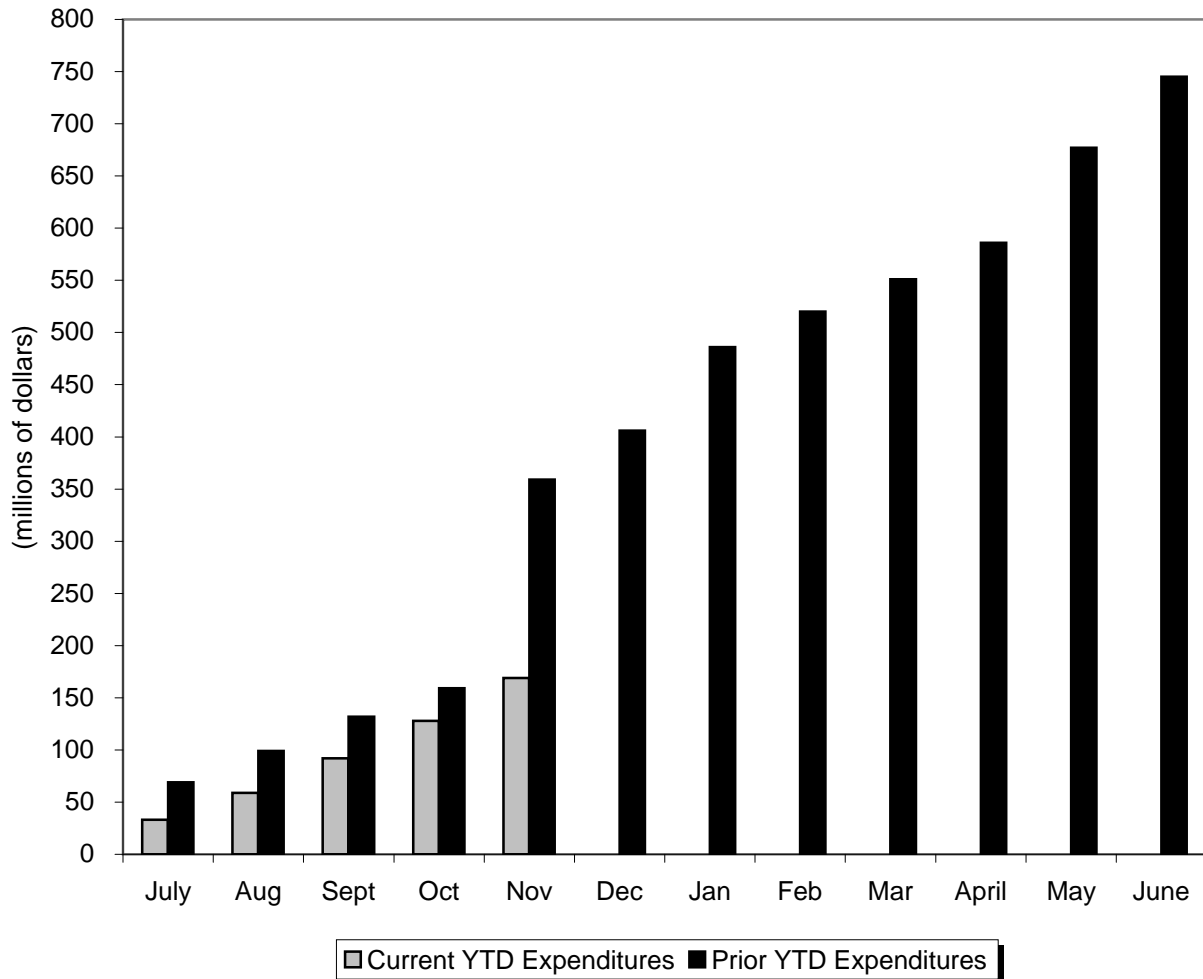
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of November 30 increased \$63,194,510 to \$1,358,939,951 from the \$1,295,745,441 spent during the same period last year, an increase of 4.9%.

For the current year, 38.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 43.4% had been spent as of November 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of November 30, 2012



Capital Expenditures

Year-to-date capital expenditures as of November 30 decreased \$190,374,363 to \$168,511,173 from the \$358,885,536 spent during the same period last year, a decrease of 53.0%.

For the current year, 14.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 48.2% had been spent as of November 30.

Summary

Operating Revenues

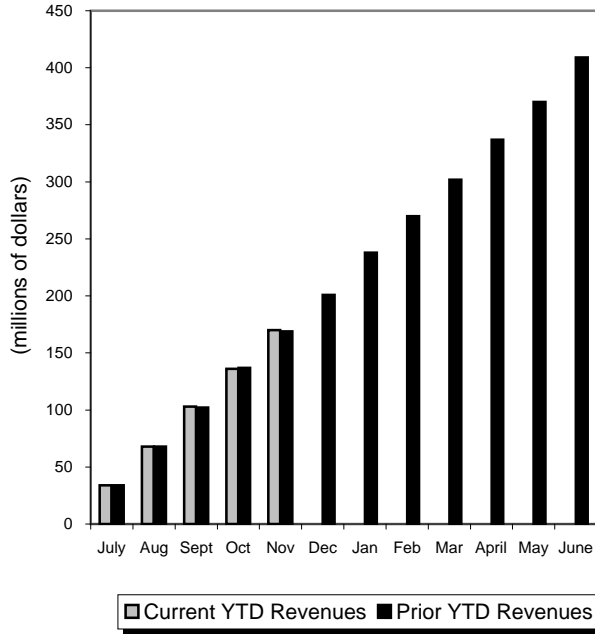
As of November 30

(dollars in thousands)

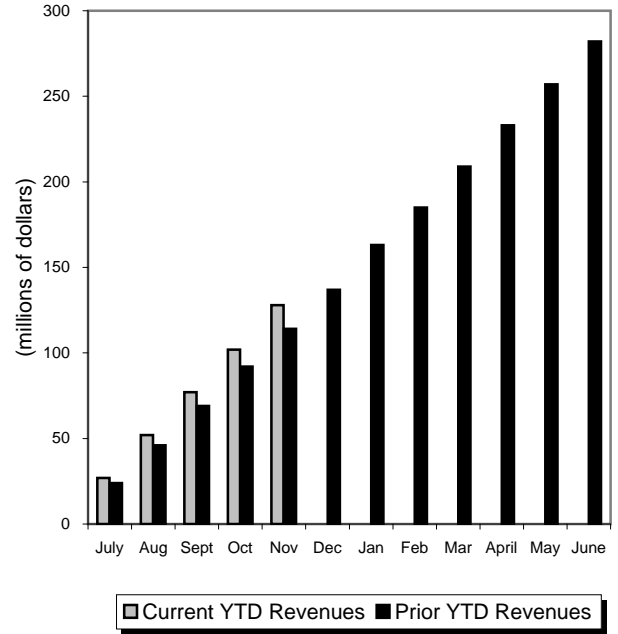
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2012-13	2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 169,302	\$ 168,085	39.1 %	41.3 %
Privilege License Fees	2,680	545	584	20.3	25.0
State Shared Taxes:					
State Sales Tax	119,646	46,587	44,787	38.9	39.3
State Income Tax	147,655	61,529	50,836	41.7	41.7
Vehicle License Tax	47,000	19,444	18,780	41.4	40.5
Primary Property Tax	131,921	45,127	39,649	34.2	31.0
Licenses and Permits	2,897	955	1,036	33.0	35.2
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court	23,159	7,791	8,596	33.6	38.1
Police	12,317	4,112	4,439	33.4	28.4
Library Fees	1,313	422	467	32.1	34.1
Parks and Recreation	7,889	3,219	2,224	40.8	33.3
Planning & Development	894	563	417	63.0	39.5
Street Transportation	3,960	1,694	1,997	42.8	38.0
Fire	53,978	18,320	19,714	33.9	41.1
Interest	870	625	284	71.8	35.4
Other Fees and Service Charges	12,752	4,781	6,677	37.5	44.4
Total General Funds	1,011,007	387,451	370,835	38.3	39.1
Special Revenue Funds and Debt Service					
Neighborhood Protection	29,009	10,941	10,537	37.7	39.7
Public Safety Enhancement & Expansion	82,103	33,891	32,804	41.3	42.8
Parks and Preserves	29,472	10,905	10,650	37.0	39.5
Transit 2000	169,411	64,641	61,732	38.2	39.1
Court Awards	11,327	4,120	2,422	36.4	26.2
Planning and Development	33,990	16,526	13,767	48.6	42.1
Capital Construction	17,405	6,950	7,053	39.9	42.3
Sports Facilities	16,092	5,153	5,161	32.0	33.9
Highway User Revenue	102,211	37,716	34,200	36.9	37.6
Regional Transit Revenues	34,489	10,719	7,857	31.1	31.2
Community Reinvestment	3,564	1,927	682	54.1	21.3
Other Restricted Fees	26,785	15,282	11,114	57.1	32.7
Grants	274,742	76,526	68,998	27.9	26.7
G.O. Bond Debt Service	68,149	21,323	29,215	31.3	29.3
Total Special Revenue Funds and Debt Service	898,749	316,620	296,192	35.2	33.9
Enterprise Funds					
Aviation	350,068	139,051	133,731	39.7	39.4
Convention Center	60,697	21,491	19,948	35.4	35.4
Water System	379,108	234,817	206,506	61.9	53.1
Wastewater	231,107	92,177	103,036	39.9	44.3
Solid Waste	144,972	59,481	60,867	41.0	42.1
Golf Courses	6,205	1,875	1,690	30.2	27.9
Total Enterprise Funds	1,172,157	548,892	525,778	46.8	45.0
Total Operating Revenues	\$ 3,081,913	\$ 1,252,963	\$ 1,192,805	40.7 %	39.9 %

As of November 30, 2012

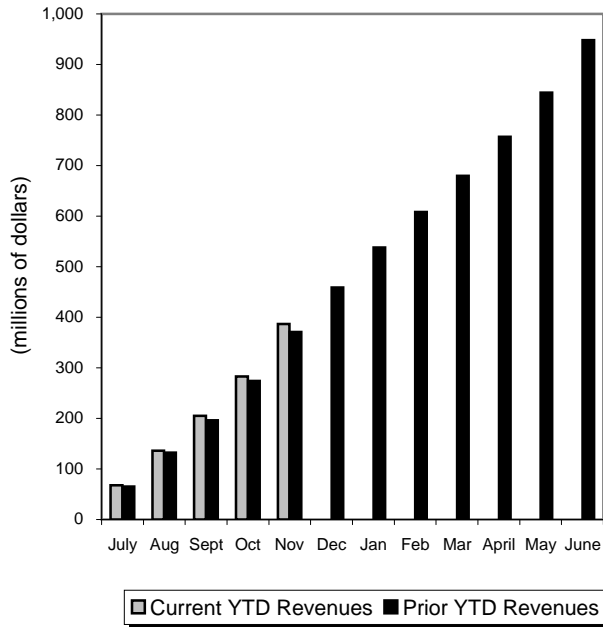
General Funds Local Taxes



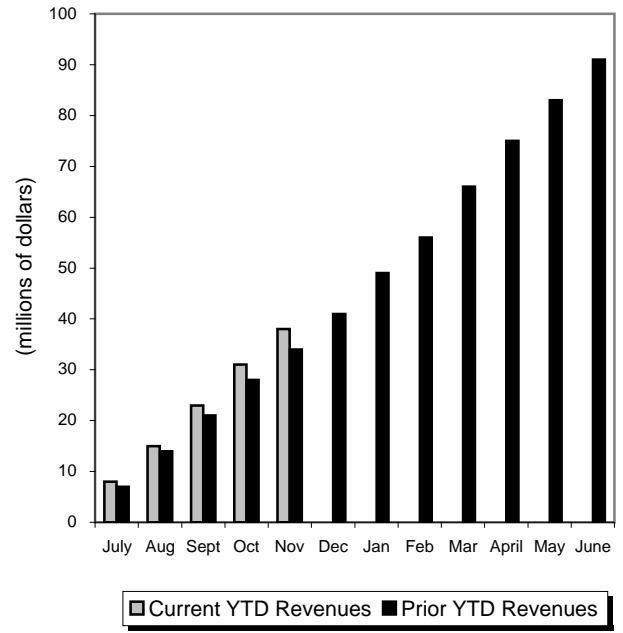
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of November 30

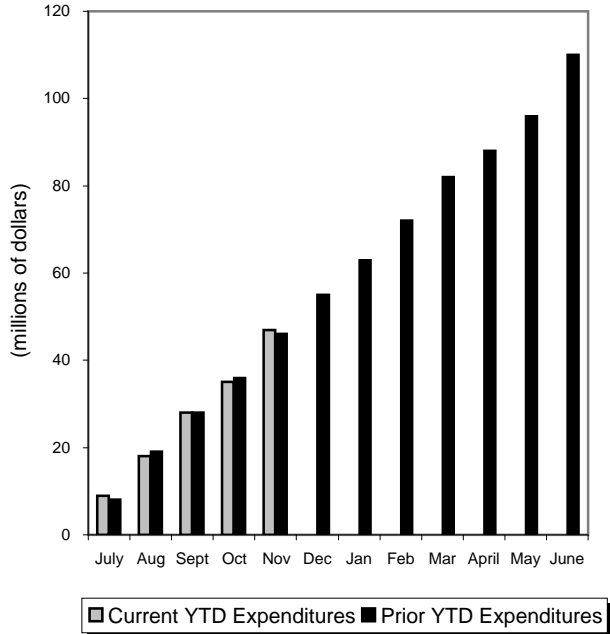
(dollars in thousands)

Source	Budget 2012-13	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 44,878	\$ 44,029	41.5 %	44.7 %
Other Funds	13,360	1,918	1,512	14.4	13.6
Total General Government	<u>121,371</u>	<u>46,796</u>	<u>45,541</u>	38.6	41.5
Criminal Justice					
General Funds	35,202	14,468	14,232	41.1	42.4
Other Funds	13,015	3,354	1,349	25.8	48.8
Total Criminal Justice	<u>48,217</u>	<u>17,822</u>	<u>15,581</u>	37.0	42.9
Public Safety					
General Funds	694,501	290,290	273,005	41.8	42.2
Other Funds	173,603	66,725	64,076	38.4	41.0
Total Public Safety	<u>868,104</u>	<u>357,015</u>	<u>337,081</u>	41.1	42.0
Transportation					
General Funds	43,463	17,773	17,437	40.9	44.5
Other Funds	582,736	316,056	303,713	54.2	55.7
Total Transportation	<u>626,199</u>	<u>333,829</u>	<u>321,150</u>	53.3	55.0
Community Development					
General Funds	21,659	8,798	8,361	40.6	43.1
Other Funds	225,162	87,389	68,866	38.8	39.9
Total Community Development	<u>246,821</u>	<u>96,187</u>	<u>77,227</u>	39.0	40.2
Community Enrichment					
General Funds	146,705	64,528	60,592	44.0	43.3
Other Funds	157,019	53,947	58,800	34.4	44.4
Total Community Enrichment	<u>303,724</u>	<u>118,475</u>	<u>119,392</u>	39.0	43.8
Environmental Services					
General Funds	17,123	8,662	6,351	50.6	40.4
Other Funds	612,191	240,551	224,633	39.3	42.1
Total Environmental Services	<u>629,314</u>	<u>249,213</u>	<u>230,984</u>	39.6	42.0
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	56,948	70,383	53.3	44.7
Total Debt Service	<u>106,762</u>	<u>56,948</u>	<u>70,383</u>	53.3	44.7
Capital Improvement					
General Funds	5,698	856	405	15.0	17.6
Other Funds	526,223	81,799	78,001	15.5	28.1
Total Capital Improvement	<u>531,921</u>	<u>82,655</u>	<u>78,406</u>	15.5	28.0
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	450,253	424,412	40.4	42.6
Other Funds	2,457,621	908,687	871,333	37.0	43.8
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 1,358,940</u>	<u>\$ 1,295,745</u>	38.0 %	43.4 %

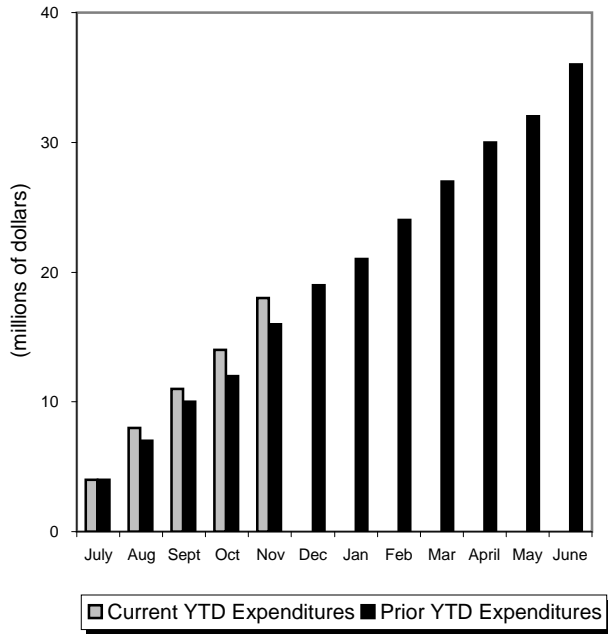
Summary Operating Expenditures and Encumbrances

As of November 30, 2012

Total General Government

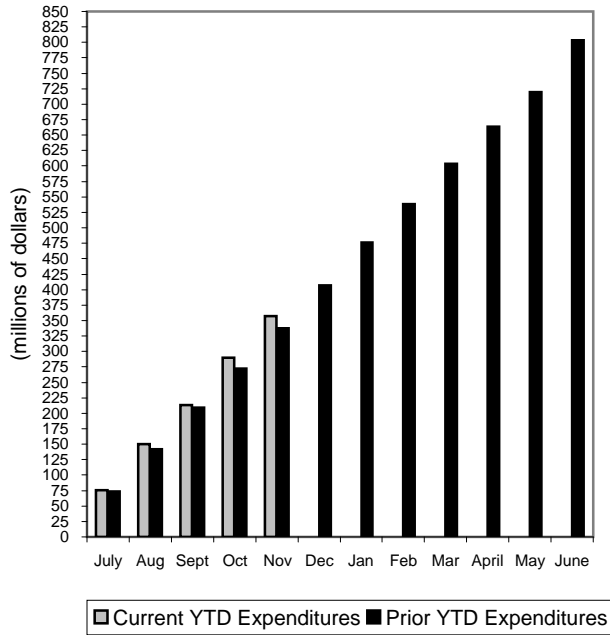


Total Criminal Justice

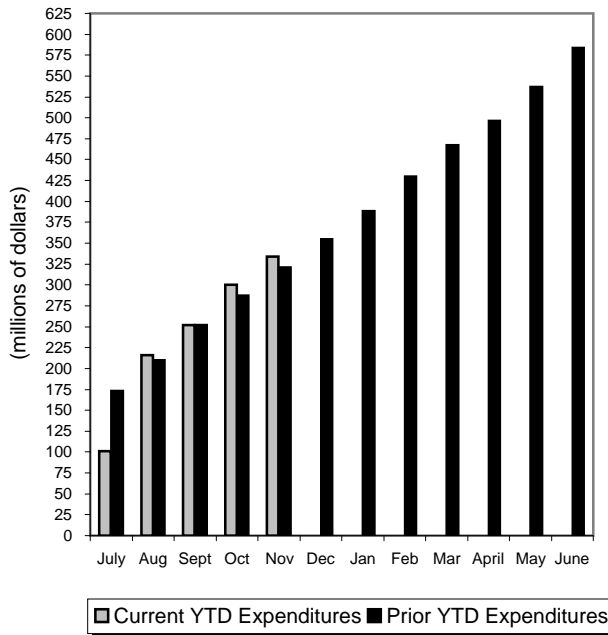


see Note 1 on page 3 for General Government explanation.

Total Public Safety



Total Transportation

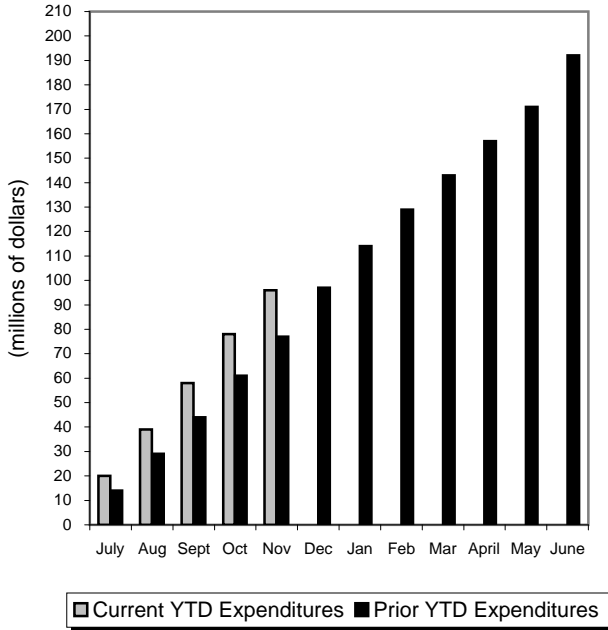


Summary

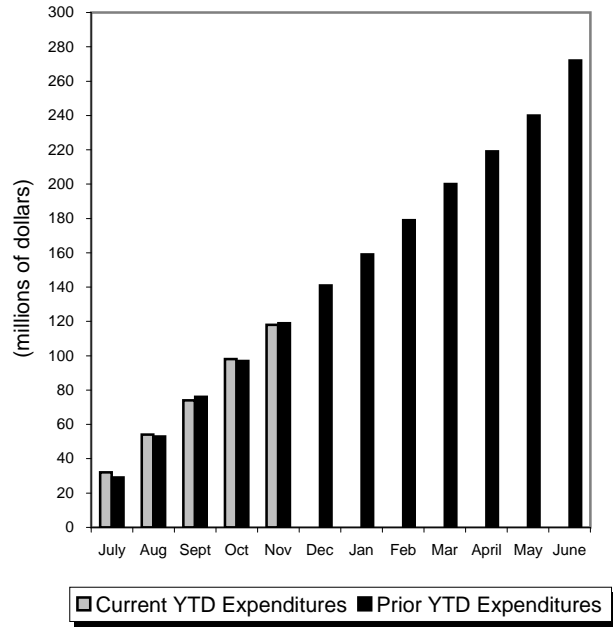
Operating Expenditures and Encumbrances

As of November 30, 2012

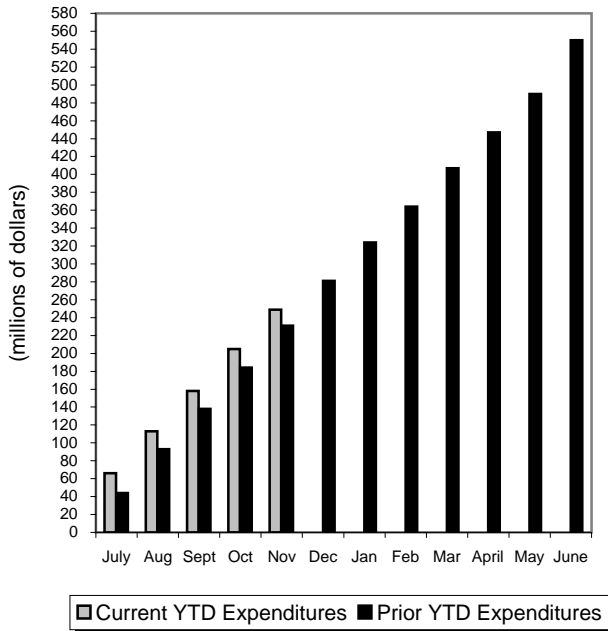
Total Community Development



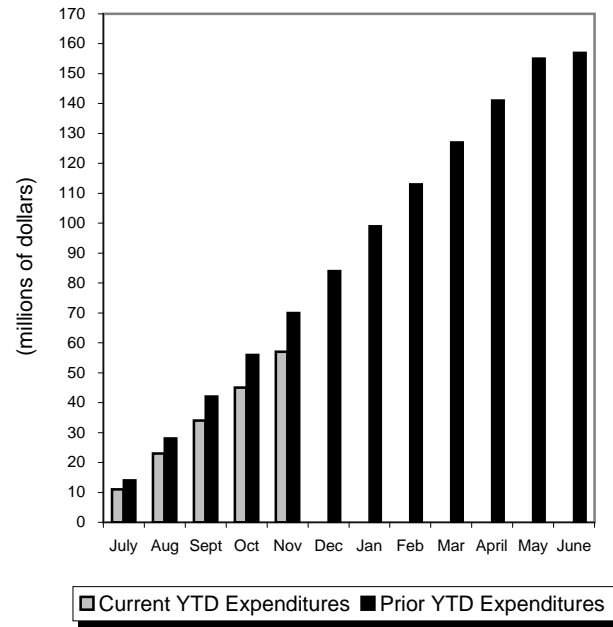
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended November 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
General Funds											
Local Taxes:											
\$	33,430,152	\$	31,853,504	\$	432,689,754	\$	169,302,324	\$	168,084,704	39.1 %	41.3 %
	244,659		260,752		2,680,000		545,021		583,805	20.3	25.0
	<u>33,674,811</u>		<u>32,114,256</u>		<u>435,369,754</u>		<u>169,847,345</u>		<u>168,668,509</u>	39.0	41.2
State Shared Taxes:											
	9,456,005		9,082,776		119,646,000		46,587,393		44,787,354	38.9	39.3
	12,305,683		10,168,121		147,655,000		61,528,417		50,835,561	41.7	41.7
	3,581,722		3,088,784		47,000,000		19,444,305		18,779,912	41.4	40.5
	<u>25,343,410</u>		<u>22,339,681</u>		<u>314,301,000</u>		<u>127,560,115</u>		<u>114,402,827</u>	40.6	40.5
	36,665,003		31,971,903		131,921,000		45,127,032		39,648,672	34.2	31.0
	130,052		167,287		2,897,000		954,547		1,035,822	32.9	35.2
	-		-		9,385,916		2,434,671		2,263,003	25.9	24.1
Municipal Court:											
	1,356,166		1,521,744		22,008,875		7,439,690		8,241,578	33.8	38.6
	64,006		67,017		1,150,000		351,400		354,917	30.6	29.2
	<u>1,420,172</u>		<u>1,588,761</u>		<u>23,158,875</u>		<u>7,791,090</u>		<u>8,596,495</u>	33.6	38.1
	1,029,987		1,119,824		12,316,712		4,112,057		4,438,650	33.4	28.4
	73,375		87,818		1,313,000		422,148		467,515	32.2	34.1
	537,810		264,555		7,888,825		3,218,886		2,224,254	40.8	33.3
	94,518		91,389		894,000		562,955		417,510	63.0	39.5
	184,707		815,345		3,959,982		1,694,240		1,997,201	42.8	38.0
Fire:											
	2,432,090		3,290,136		41,100,000		13,827,334		14,961,374	33.6	41.7
	46,600		72,500		1,300,000		239,497		304,136	18.4	22.8
	194,563		168,356		11,578,248		4,253,371		4,448,808	36.7	41.4
	<u>2,673,253</u>		<u>3,530,992</u>		<u>53,978,248</u>		<u>18,320,202</u>		<u>19,714,318</u>	33.9	41.1
	126,534		46,503		870,000		624,686		283,679	71.8	35.4
	2,021,543		2,244,524		12,752,227		4,781,439		6,676,997	37.5	44.4
	<u>103,975,175</u>		<u>96,382,838</u>		<u>1,011,006,539</u>		<u>387,451,413</u>		<u>370,835,452</u>	38.3	39.1

Revenues

Revenues

For the Month Ended November 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
Special Revenue Funds and Debt Service (Cont'd)											
Grants:											
Public Housing:											
\$	655,285	\$	573,219	\$	6,417,750	\$	2,941,470	\$	2,903,004	45.8 %	42.3 %
	5,305,969		5,341,828		74,227,147		25,986,091		28,767,761	35.0	40.4
	27,752		960,100		4,045,150		(498,480)		661,675	(12.3)	14.2
	<u>5,989,006</u>		<u>6,875,147</u>		<u>84,690,047</u>		<u>28,429,081</u>		<u>32,332,440</u>	33.6	39.1
Other:											
	4,663,780		4,606,770		42,898,440		10,384,845		15,715,486	24.2	32.8
	591,612		636,091		19,321,262		1,245,053		2,770,124	6.4	12.1
	4,663,845		662,859		34,362,991		8,791,312		6,676,477	25.6	38.2
	6,441,757		5,115,874		93,468,913		27,676,187		11,503,178	29.6	13.2
	<u>16,360,994</u>		<u>11,021,594</u>		<u>190,051,606</u>		<u>48,097,397</u>		<u>36,665,265</u>	25.3	20.9
	<u>22,350,000</u>		<u>17,896,741</u>		<u>274,741,653</u>		<u>76,526,478</u>		<u>68,997,705</u>	27.9	26.7
G.O. Bond Debt Service											
	17,425,844		23,582,720		62,961,000		21,371,585		29,256,868	33.9	31.0
	4,213		9,797		5,188,000		(48,264)		(42,303)	(0.9)	(0.8)
	<u>17,430,057</u>		<u>23,592,517</u>		<u>68,149,000</u>		<u>21,323,321</u>		<u>29,214,565</u>	31.3	29.3
	<u>83,604,900</u>		<u>78,944,247</u>		<u>898,748,841</u>		<u>316,620,416</u>		<u>296,191,896</u>	35.2	33.9
Enterprise Funds											
AVIATION:											
Sky Harbor:											
	7,804,245		7,273,051		117,260,000		39,722,335		36,039,636	33.9	39.5
	16,089,079		16,494,763		179,146,000		82,017,480		83,064,353	45.8	42.8
	37,840		151,906		1,620,000		174,864		734,486	10.8	88.2
	(1,137,869)		162,411		6,110,500		1,385,504		(1,940,096)	22.7	(26.3)
	142,676		137,192		1,623,000		716,417		705,160	44.1	42.1
	232,524		249,459		3,109,000		1,167,382		1,206,330	37.5	40.7
	3,302,457		3,380,395		41,200,000		13,867,190		13,920,583	33.7	33.8
	<u>26,470,952</u>		<u>27,849,177</u>		<u>350,068,500</u>		<u>139,051,172</u>		<u>133,730,452</u>	39.7	39.4
CONVENTION CENTER:											
	3,466,677		3,196,909		42,987,000		15,154,449		14,797,974	35.3	37.0
	1,929,163		721,095		17,356,485		6,237,239		4,961,821	35.9	31.1
	20,780		35,712		353,222		99,038		188,293	28.0	50.5
	<u>5,416,620</u>		<u>3,953,716</u>		<u>60,696,707</u>		<u>21,490,726</u>		<u>19,948,088</u>	35.4	35.4

Revenues

Revenues

For the Month Ended November 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 34,531,309	\$ 28,105,700	Water Sales	\$ 356,625,000	\$ 194,639,481	\$ 195,008,130	54.6 %	53.1 %
458,081	426,546	Water Service Fees	6,010,000	2,515,432	2,429,522	41.9	42.7
334,231	234,337	Distribution	3,190,000	2,164,494	1,622,803	67.9	54.1
531,554	644,992	Intergovernmental	7,651,000	3,104,830	4,408,929	40.6	69.3
139,320	93,960	Development Fees	2,000,000	1,011,900	753,000	50.6	41.4
149,671	209,881	Interest	2,707,000	743,686	914,505	27.5	47.7
193,978	499,941	Other	925,000	30,637,375	1,369,300	3,312.1	44.1
<u>36,338,144</u>	<u>30,215,357</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>234,817,198</u>	<u>206,506,189</u>	<u>61.9</u>	<u>53.1</u>
WASTEWATER:							
15,179,621	16,017,299	Sewer Service Charges	192,582,000	74,874,023	81,002,969	38.9	41.7
1,615,285	1,725,746	Multi-City	19,206,000	7,880,456	8,166,388	41.0	51.9
133,560	85,800	Development Fees	1,800,000	974,820	711,240	54.2	42.6
108,473	186,422	Interest	2,001,000	563,889	1,002,704	28.2	45.3
3,921,460	8,267,537	Other	15,518,000	7,883,380	12,152,814	50.8	64.5
<u>20,958,399</u>	<u>26,282,804</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>92,176,568</u>	<u>103,036,115</u>	<u>39.9</u>	<u>44.3</u>
SOLID WASTE:							
10,472,550	10,327,006	Collection Fees	124,225,000	52,160,503	51,671,953	42.0	41.5
700,861	542,574	Landfill Fees	8,100,000	3,096,440	3,188,262	38.2	46.4
29,001	46,096	Interest	365,000	145,726	223,434	39.9	44.6
936,094	1,351,974	Other	12,282,000	4,078,254	5,783,280	33.2	45.6
<u>12,138,506</u>	<u>12,267,650</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>59,480,923</u>	<u>60,866,929</u>	<u>41.0</u>	<u>42.1</u>
GOLF COURSES:							
380,375	337,293	Fees	4,118,580	1,100,087	1,004,805	26.7	25.3
5,766	6,541	Coffee Shops	85,060	30,523	35,774	35.9	46.0
195,635	173,997	Concessions	1,958,500	756,453	672,363	38.6	33.0
(6,899)	(10,861)	Interest	(126,084)	(34,070)	(52,889)	27.0	46.4
7,135	22,541	Other	169,500	21,830	30,239	12.9	31.5
<u>582,012</u>	<u>529,511</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>1,874,823</u>	<u>1,690,292</u>	<u>30.2</u>	<u>27.9</u>
<u>101,904,633</u>	<u>101,098,215</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>548,891,410</u>	<u>525,778,065</u>	<u>46.8</u>	<u>45.0</u>
<u>\$ 289,484,708</u>	<u>\$ 276,425,300</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 1,252,963,239</u>	<u>\$ 1,192,805,413</u>	<u>40.7 %</u>	<u>39.9 %</u>

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<u>General Government</u>							
\$ 140,034	\$ 104,195	Mayor	\$ 1,692,427	\$ 738,280	\$ 518,558	\$ 738,280	\$ -
277,760	258,188	City Council	3,645,603	1,366,011	1,310,647	1,366,011	-
367,329	287,628	City Manager	2,586,241	1,374,608	1,284,366	1,374,608	-
3,300,268	2,764,723	Information Technology Services	37,158,029	15,048,871	14,505,683	14,525,645	523,226
163,531	217,892	Government Relations	1,265,498	719,965	798,514	719,965	-
284,212	221,966	Public Information	2,749,291	1,203,682	1,176,156	1,203,682	-
238,054	217,034	Equal Opportunity	2,868,513	1,118,203	1,074,474	1,118,203	-
1,912,751	1,765,605	Law	20,780,565	9,024,095	8,374,137	9,024,095	-
186,856	187,726	City Auditor	2,367,167	1,067,595	1,142,536	1,067,595	-
467,294	470,159	City Clerk	5,334,050	1,972,455	2,043,652	1,972,455	-
40,414	88,638	Elections	812,985	265,554	1,313,122	265,554	-
1,047,421	963,176	Human Resources	11,970,394	4,731,856	4,203,928	4,289,394	442,462
(23,133)	17,825	Retirement Systems	-	71,504	52,529	71,504	-
8,759	9,787	Phoenix Employment Relations Board	113,144	36,528	50,056	36,528	-
286,042	271,290	Budget and Research	3,006,705	1,485,621	1,376,314	1,485,621	-
2,144,562	1,811,631	Finance	20,557,525	8,303,001	7,761,905	8,226,102	76,899
882,899	256,296	Regional Wireless Cooperative	4,462,701	(1,731,408)	(1,445,476)	(1,731,408)	-
11,725,053	9,913,759	<i>Total General Government</i>	121,370,838	46,796,421	45,541,101	45,753,834	1,042,587
<u>Criminal Justice</u>							
3,057,385	2,819,231	Municipal Court	43,437,077	15,879,129	13,651,008	13,284,140	2,594,989
385,456	387,250	Public Defender	4,780,377	1,942,389	1,930,157	1,942,389	-
3,442,841	3,206,481	<i>Total Criminal Justice</i>	48,217,454	17,821,518	15,581,165	15,226,529	2,594,989
<u>Public Safety</u>							
46,714,105	43,223,092	Police	576,653,193	236,120,285	227,275,624	233,804,926	2,315,359
20,096,350	21,615,047	Fire	290,047,826	120,629,209	109,710,370	119,606,701	1,022,508
40,274	(27,144)	Other	1,402,594	265,843	95,530	265,843	-
66,850,729	64,810,995	<i>Total Public Safety</i>	868,103,613	357,015,337	337,081,524	353,677,470	3,337,867

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,800,003	\$ 6,504,568	Street Transportation	\$ 61,570,685	\$ 25,278,668	\$ 25,756,261	\$ 24,996,439	\$ 282,229
792,149	790,603	Street Lighting	11,014,510	4,433,079	4,141,052	4,433,079	-
21,714,722	19,211,013	Aviation	296,142,386	113,762,000	104,184,608	91,116,347	22,645,653
6,330,128	7,185,829	Public Transit	257,470,874	190,355,072	187,067,979	165,015,973	25,339,099
<u>33,637,002</u>	<u>33,692,013</u>	<i>Total Transportation</i>	<u>626,198,455</u>	<u>333,828,819</u>	<u>321,149,900</u>	<u>285,561,838</u>	<u>48,266,981</u>
<u>Community Development</u>							
2,815,984	2,810,582	Planning and Development	40,370,880	14,195,166	13,754,028	14,195,166	-
6,406,347	6,208,489	Housing	82,942,907	33,228,675	32,779,807	33,198,625	30,050
1,782,450	2,133,949	Economic Development	43,484,725	16,375,387	10,328,514	8,845,345	7,530,042
7,424,280	4,690,536	Neighborhood Services Department	80,022,667	32,387,892	20,364,601	32,387,892	-
<u>18,429,061</u>	<u>15,843,556</u>	<i>Total Community Development</i>	<u>246,821,179</u>	<u>96,187,120</u>	<u>77,226,950</u>	<u>88,627,028</u>	<u>7,560,092</u>
<u>Community Enrichment</u>							
7,605,649	7,338,533	Parks and Recreation	98,145,384	43,948,756	42,452,640	43,173,549	775,207
2,566,762	2,676,431	Library	36,552,016	14,339,103	12,838,159	14,339,103	-
634,276	678,779	Golf	8,181,541	3,294,171	3,859,234	3,293,421	750
4,267,505	4,669,664	Convention Center	80,892,732	27,927,378	28,403,046	20,180,303	7,747,075
989,784	662,240	Sports and Cultural Facilities	12,330,577	4,954,806	3,314,922	-	4,954,806
4,362,586	5,940,753	Human Services	62,617,917	21,852,575	26,850,848	21,736,164	116,411
223,886	238,676	Public Parking Facilities	3,775,655	1,390,653	1,272,648	1,390,653	-
(5,308)	94,599	Other	1,227,764	767,375	400,797	767,375	-
<u>20,645,140</u>	<u>22,299,675</u>	<i>Total Community Enrichment</i>	<u>303,723,586</u>	<u>118,474,817</u>	<u>119,392,294</u>	<u>104,880,568</u>	<u>13,594,249</u>

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 20,576,027	\$ 23,851,641	Water System	\$ 305,978,438	\$ 128,048,091	\$ 119,574,160	\$ 73,558,823	\$ 54,489,268
11,535,100	11,546,807	Wastewater	164,779,934	55,602,945	60,719,483	29,660,613	25,942,332
9,194,713	9,892,125	Solid Waste Management	134,597,120	54,499,477	43,826,219	49,113,916	5,385,561
3,024,196	1,275,666	Public Works	22,491,280	10,800,141	6,640,979	8,452,641	2,347,500
(295,520)	145,488	Environmental Programs	1,467,646	262,524	222,939	262,524	-
44,034,516	46,711,727	<i>Total Environmental Services</i>	629,314,418	249,213,178	230,983,780	161,048,517	88,164,661
<u>General Obligation Debt Service</u>							
92,052	109,588	Aviation	1,104,655	460,261	547,940	-	460,261
974,295	1,023,153	Cultural Facilities	12,586,976	4,871,476	5,115,761	-	4,871,476
1,115,885	1,645,182	Downtown Development	22,011,525	5,579,427	8,225,910	-	5,579,427
-	-	Early Redemption	-	-	-	-	-
22,945	17,613	Economic Development	235,585	114,725	88,068	-	114,725
395,270	342,065	Fire Protection	4,834,585	1,976,347	1,710,327	-	1,976,347
32,236	55,980	Freeway Mitigation	676,265	161,178	279,902	-	161,178
266,724	343,288	Historic/Neighborhood Preservation	4,672,507	1,333,622	1,716,439	-	1,333,622
52,571	56,454	Human Services	845,364	262,854	282,269	-	262,854
386,093	772,733	Information Systems	7,485,581	1,930,465	3,863,665	-	1,930,465
566,430	590,385	Libraries	7,623,820	2,832,150	2,951,923	-	2,832,150
42,333	77,460	Maintenance Service Centers	1,058,524	211,663	387,301	-	211,663
1,235,251	2,091,376	Mountain Preserves/Parks	21,334,286	6,176,256	10,456,883	-	6,176,256
4,184	4,184	Municipal Administration Buildings	50,200	20,917	20,917	-	20,917
521,429	669,476	Police Protection	8,322,272	2,607,147	3,347,380	-	2,607,147
108,556	129,961	Public Housing Renovation	1,849,762	542,781	649,805	-	542,781
505,331	431,276	Sanitary Sewers	6,317,402	2,164,178	2,156,383	-	2,164,178
-	8	Secondary Property Tax	(59,195,407)	2,207	3,828	-	2,207
39,433	153,823	Solid Waste Enterprise Bonds	1,847,394	197,167	769,115	-	197,167
2,205,374	2,636,619	Storm Sewer Improvements	27,545,652	11,026,867	13,183,094	-	11,026,867
2,286,342	2,317,091	Street Improvements	27,987,298	11,431,713	11,585,454	-	11,431,713
18,768	25,535	Street Light Refinancing	225,213	93,839	127,672	-	93,839
611,453	582,466	Water System	7,342,210	2,950,802	2,913,064	-	2,950,802
11,482,955	14,075,716	<i>Total Debt Service</i>	106,761,669	56,948,042	70,383,100	-	56,948,042
22,103,906	22,527,274	<u>Capital Improvement</u>	531,921,454	82,654,699	78,405,627	-	82,654,699
-	-	<u>Contingencies</u>	90,208,390	-	-	-	-
\$ 232,351,203	\$ 233,081,196	Total Operating Budget	\$ 3,572,641,056	\$ 1,358,939,951	\$ 1,295,745,441	\$ 1,054,775,784	\$ 304,164,167

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended November 30		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 79,232	\$ 63,254	Arts and Cultural Facilities	\$ 11,151,512	\$ 7,324,518	\$ 7,068,185	\$ 8,376,000	\$ -	\$ 2,775,512	\$ 7,324,518	\$ 3,826,994
9,785,262	170,547,095	Aviation	256,370,044	47,871,367	227,811,186	73,637,378	11,403,852	182,732,666	36,467,515	208,498,677
34,041	45,845	Economic Development	6,292,221	416,864	834,599	6,269,421	392,607	22,800	24,257	5,875,357
415,934	1,249,555	Energy Conservation	3,768,898	2,570,180	4,955,785	3,768,898	2,570,180	-	-	1,198,718
627,112	260,562	Facilities Management	16,454,000	3,638,623	4,262,538	8,036,000	2,948,065	8,418,000	690,558	12,815,377
6,861,234	92,613	Fire Protection	8,980,100	9,159,536	7,808,016	950,000	850,000	8,030,100	8,309,536	(179,436)
275,521	9,069	Historic Preservation	2,797,161	1,142,633	245,243	4,759	-	2,792,402	1,142,633	1,654,528
6,440,920	1,773,910	Housing	58,996,658	15,573,825	14,389,778	31,833,284	11,750,319	27,163,374	3,823,506	43,422,833
10,573	244,783	Human Services	1,928,486	193,749	(115,856)	-	-	1,928,486	193,749	1,734,737
899	181,581	Information Technology	8,542,195	338,600	2,199,223	7,700,041	60,056	842,154	278,544	8,203,595
4,817	79,439	Libraries	2,344,400	124,000	1,731,107	281,000	42,251	2,063,400	81,749	2,220,400
248,813	97,744	Neighborhood Services	7,218,347	500,701	786,853	2,695,000	299,733	4,523,347	200,968	6,717,646
491,323	3,433,641	Parks and Mountain Preserves	85,470,176	2,259,358	10,659,392	53,396,342	2,023,687	32,073,834	235,671	83,210,818
1,767,622	90,196	Phoenix Convention Center	3,124,967	8,565,454	196,360	3,008,572	154,272	116,395	8,411,182	(5,440,487)
58,706	142,049	Police Protection	16,729,321	478,804	958,333	-	-	16,729,321	478,804	16,250,517
801,746	283,531	Public Transit	122,393,928	14,044,385	3,382,978	50,008,360	10,022,628	72,385,568	4,021,757	108,349,543
73,928	909,072	Solid Waste Disposal	18,906,108	1,380,695	3,159,045	11,711,000	1,372,993	7,195,108	7,702	17,525,413
3,320,184	16,387,074	Street Transportation & Drainage	197,622,383	23,761,759	31,385,367	73,470,360	16,351,444	124,152,023	7,410,315	173,860,624
2,051,895	504,168	Wastewater	180,110,892	7,146,289	5,411,011	74,706,298	4,817,654	105,404,594	2,328,635	172,964,603
7,030,551	3,198,514	Water System	171,188,743	22,019,833	31,756,393	122,068,741	17,594,958	49,120,002	4,424,875	149,168,910
\$ 40,380,313	\$ 199,593,695	<i>Total Capital Improvement Program</i>	\$ 1,180,390,540	\$ 168,511,173	\$ 358,885,536	\$ 531,921,454	\$ 82,654,699	\$ 648,469,086	\$ 85,856,474	\$ 1,011,879,367

Bonds Authorized and Sold

As of November 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>