

***City of Phoenix, Arizona***

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***Monthly Financial Report***

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***December 2012***

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# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

January 11, 2013

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2012-13. This report consists of three sections:

## General Funds

### Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

## Citywide

### Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

### Detail

presents, in detail, the results of the City's operations for the month of December and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene  
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
Deputy Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – December 2012

## Executive Summary

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### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

### Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of December 2012, local sales tax revenues were \$2.0 million higher than through the prior December. State Shared Taxes were \$15.9 million higher compared to the same period in the prior year, an increase of 11.6%. Overall, General Fund revenues through December are 4.1% higher than the same period in the prior year. (*see page 2*).
- Citywide, including enterprise funds, operating revenues at the end of December 2012 are \$62.1 million higher than year-to-date revenues through the prior December. \$29.7 million of that is due to the sale of property in McMullen Valley by the Water Department. Without that sale, operating revenues are 2.2% higher through December 2012 than through December 2011. (*see page 7*)

### Expenditures

- General Fund expenditures at the end of December 2012 are \$23.3 million more than they were through December of the prior fiscal year, a 4.5% increase. (*see page 3*)
- Citywide operating expenditures at the end of December 2012 are \$40.9 million more than year-to-date expenditures at December 2011, a 2.6% increase. (*See pages 5 & 9*) Increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants (Community Development), the defeasance (early payoff) of bonds related to McMullen Valley debt service (Environmental Services), and the start of construction for the Light Rail northwest extension (Transportation), was partially offset by reduced debt service and capital improvement expenditures.
- Citywide capital expenditures at the end of December 2012 are \$197.3 million less than year-to-date expenditures at December 2011, a 48.6% decrease. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion.

# **General Funds Summary**

# Summary

# General Funds

## As of December 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>Revenues</b>					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 201,807	\$ 199,830	46.6 %	49.1 %
Privilege License Fees	2,680	1,568	1,605	58.5	68.7
State Shared Taxes					
State Sales Tax	119,646	56,050	53,843	46.8	47.2
State Income Tax	147,655	73,834	61,004	50.0	50.0
Vehicle License Tax	47,000	23,437	22,561	49.9	48.6
Primary Property Tax	131,921	66,325	63,184	50.3	49.3
Licenses and Permits	2,897	1,325	1,440	45.7	48.9
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court					
Fines and Forfeitures	22,009	8,646	9,804	39.3	45.9
Court Default Fee	1,150	406	427	35.3	35.1
Police	12,317	5,237	5,570	42.5	35.7
Library	1,313	497	567	37.9	41.4
Parks and Recreation	7,889	3,581	2,475	45.4	37.0
Planning & Development	894	642	505	71.8	47.7
Street Transportation	3,960	2,042	2,831	51.6	53.8
Fire					
Emergency Transportation Service	41,100	17,005	17,534	41.4	48.9
Other	12,878	6,083	4,923	47.2	40.8
Interest	870	758	328	87.1	41.0
Other Fees and Service Charges	12,752	6,223	8,441	48.8	56.1
<b>Total Revenues</b>	<b>\$ 1,011,007</b>	<b>\$ 477,901</b>	<b>\$ 459,135</b>	<b>47.3 %</b>	<b>48.4 %</b>

# Summary

# General Funds

## As of December 31

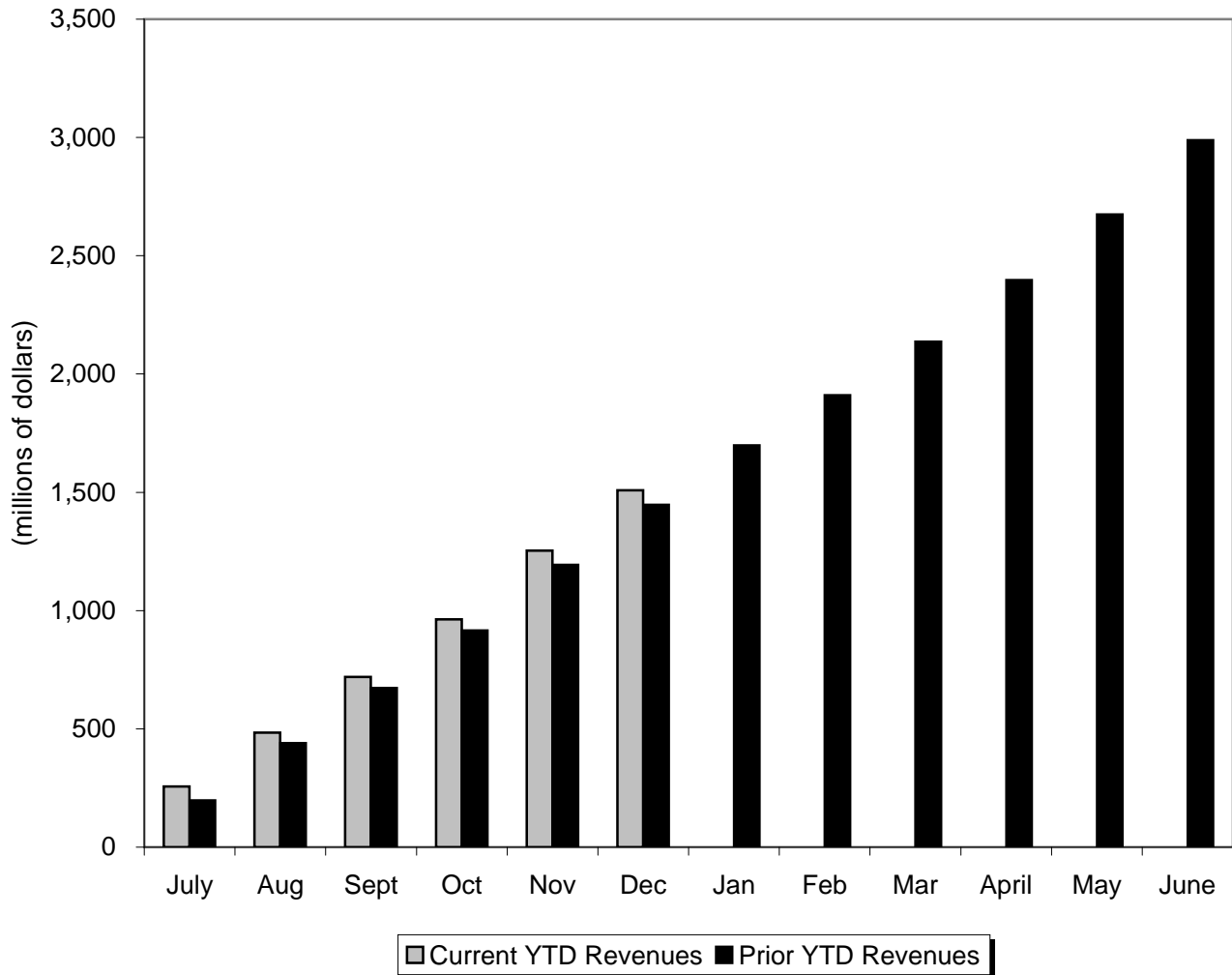
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
<b>Expenditures and Encumbrances</b>						
General Government						
Mayor	\$ 1,692	\$ 875	\$ 640	51.7 %	44.4 %	
City Council	3,646	1,613	1,561	44.2	49.4	
City Manager	2,306	1,464	307	63.5	16.8	
Information Technology Services	35,299	17,715	17,514	50.2	58.9	
Public Information	2,438	1,237	1,230	50.7	52.9	
Equal Opportunity	2,446	1,122	1,099	45.9	50.7	
Law	19,348	9,968	8,976	51.5	49.1	
City Auditor	2,367	1,223	1,282	51.7	64.3	
City Clerk	5,156	2,350	2,407	45.6	52.7	
Human Resources	10,511	4,943	5,030	47.0	49.4	
Budget and Research	3,007	1,624	1,619	54.0	56.1	
Finance	17,603	8,801	8,354	50.0	50.2	
Others	2,192	1,150	2,496	52.5	74.0	
Total General Government	108,011	54,085	52,515	50.1	53.3	
Criminal Justice						
Municipal Court	30,422	15,048	14,726	49.5	51.2	
Public Defender	4,780	2,318	2,321	48.5	48.8	
Total Criminal Justice	35,202	17,366	17,047	49.3	50.8	
Public Safety						
Police	450,336	223,887	216,962	49.7	51.1	
Fire	244,149	121,908	112,688	49.9	50.7	
Others	16	6	(27)	37.5	(3,085.9)	
Total Public Safety	694,501	345,801	329,623	49.8	50.9	
Transportation						
Street Transportation	23,904	11,090	11,829	46.4	57.8	
Public Transit	19,559	9,725	9,341	49.7	49.9	
Total Transportation	43,463	20,815	21,170	47.9	54.1	
Community Development						
Economic Development	4,799	2,086	2,295	43.5	53.3	
Neighborhood Services Department	11,819	5,860	5,553	49.6	51.9	
Planning and Development	4,987	2,453	2,230	49.2	51.3	
Others	54	24	24	44.4	50.0	
Total Community Development	21,659	10,423	10,102	48.1	52.1	
Community Enrichment						
Parks and Recreation	89,909	47,688	46,575	53.0	52.0	
Library	36,051	16,455	14,953	45.6	45.9	
Human Services	18,260	9,711	9,029	53.2	55.9	
Others	2,485	1,340	1,001	53.9	57.4	
Total Community Enrichment	146,705	75,194	71,558	51.3	51.1	
Environmental Services						
Public Works	16,136	9,971	7,540	61.8	50.4	
Environmental Programs	987	404	370	40.9	49.0	
Total Environmental Services	17,123	10,375	7,910	60.6	50.3	
Capital Improvement	5,698	894	1,770	15.7	77.0	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 534,953	\$ 511,695	48.0 %	51.4 %	

# **Citywide Summary**

**YEAR-TO-DATE REVENUES**

As of December 31, 2012



**Revenues**

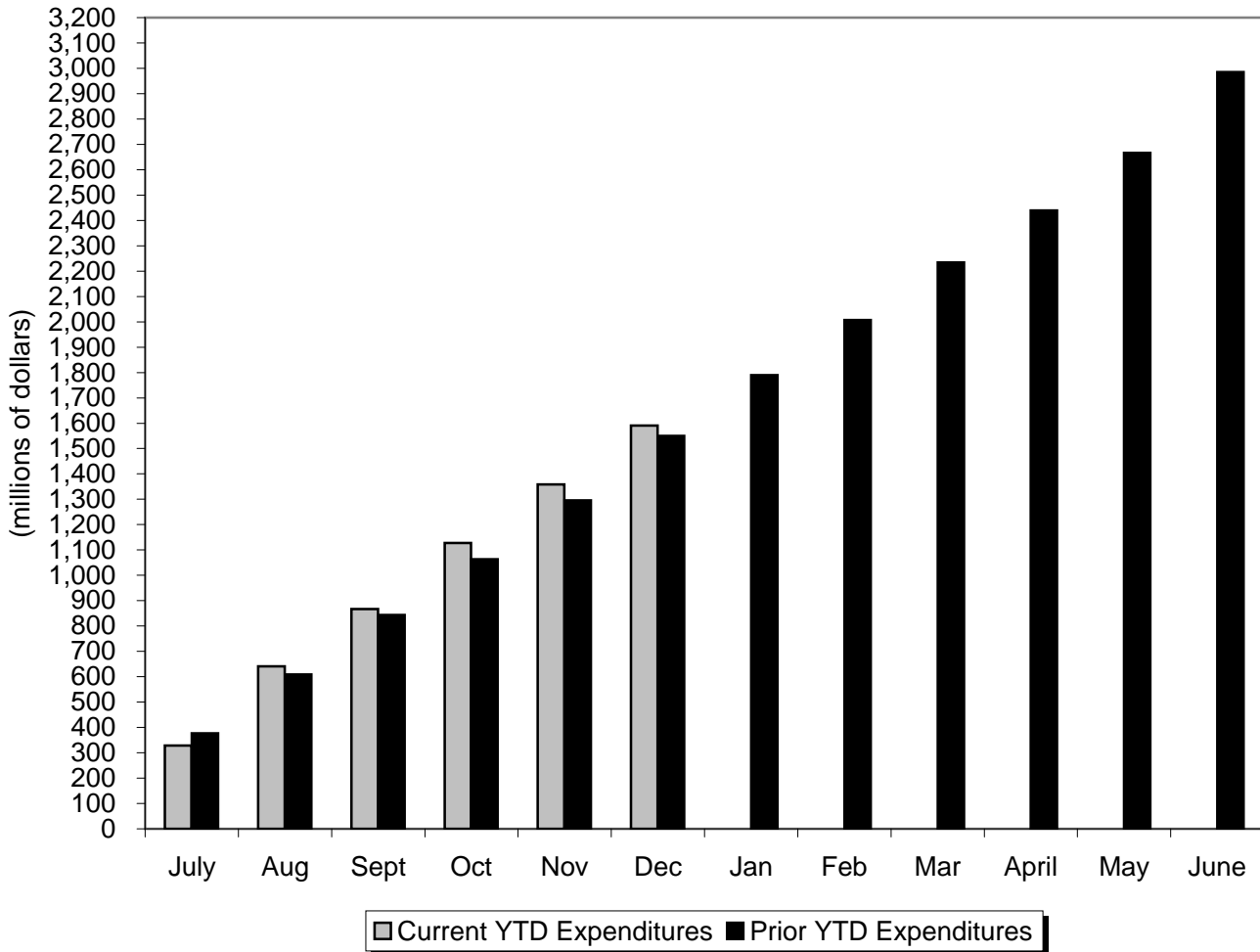
Year-to-date revenues as of December 31 increased by \$62,054,507 to \$1,508,891,070 from the \$1,446,836,563 collected during the same period last year, an increase of 4.3%.

For the current year, 49.0% of the total estimated revenue has been collected. Of the total revenues received last year, 48.4% had been collected as of December 31.



**YEAR-TO-DATE OPERATING EXPENDITURES**

As of December 31, 2012



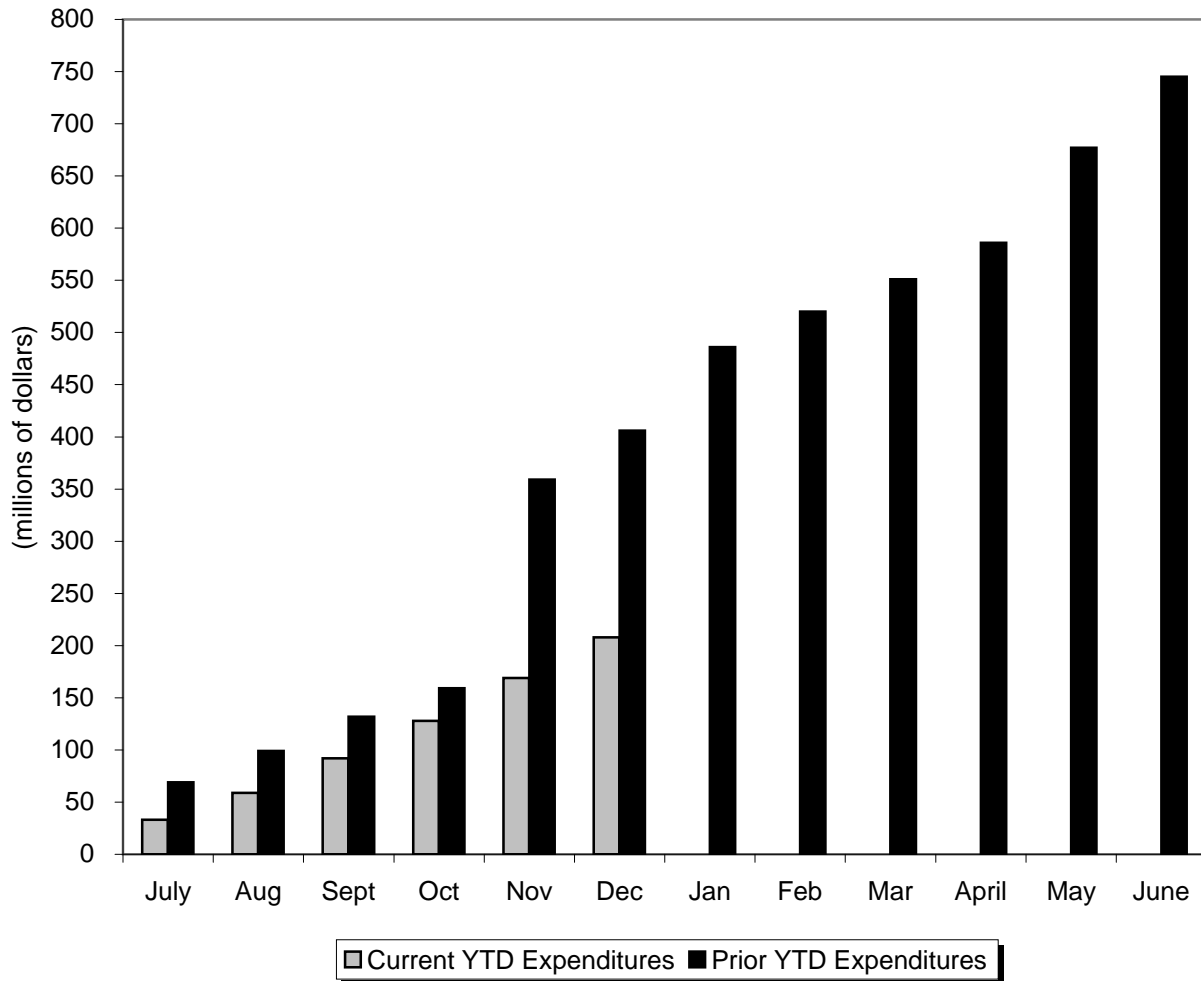
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of December 31 increased \$40,887,882 to \$1,590,681,521 from the \$1,549,793,639 spent during the same period last year, an increase of 2.6%.

For the current year, 44.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 51.9% had been spent as of December 31.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of December 31, 2012



**Capital Expenditures**

Year-to-date capital expenditures as of December 31 decreased \$197,335,409 to \$208,335,165 from the \$405,670,574 spent during the same period last year, a decrease of 48.6%.

For the current year, 17.6% of the total appropriations has been spent. Of the total actual expenditures for last year, 54.4% had been spent as of December 31.

# Summary

# Operating Revenues

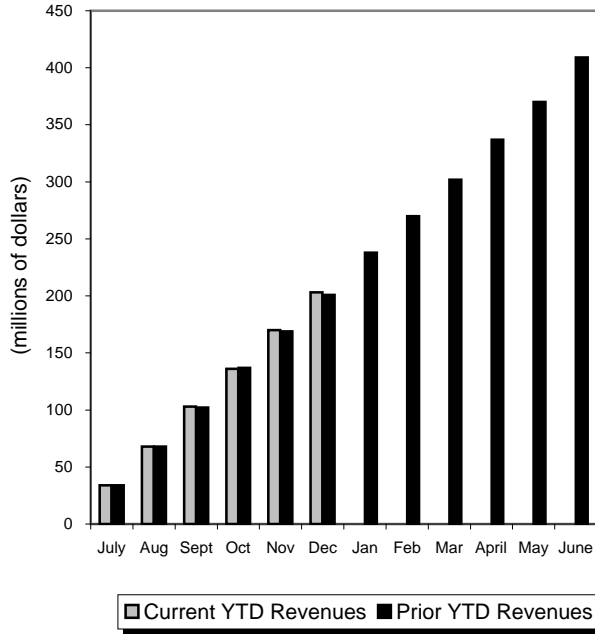
**As of December 31**

*(dollars in thousands)*

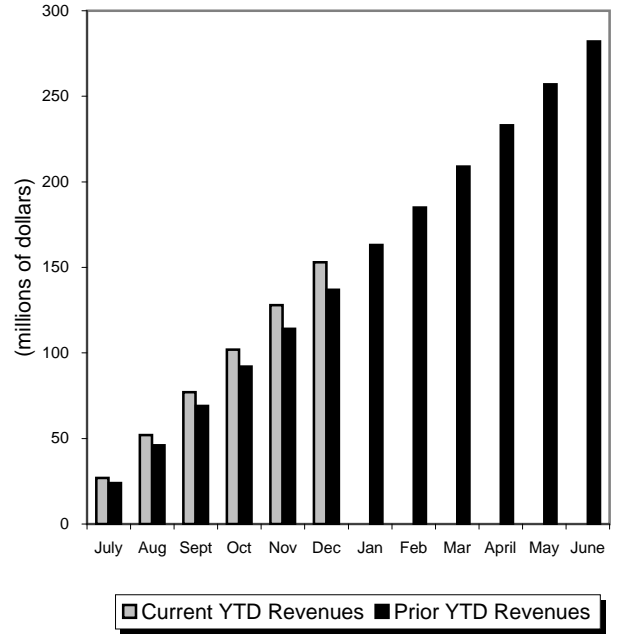
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>General Funds</b>					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 201,807	\$ 199,830	46.6 %	49.1 %
Privilege License Fees	2,680	1,568	1,605	58.5	68.7
State Shared Taxes:					
State Sales Tax	119,646	56,050	53,843	46.8	47.2
State Income Tax	147,655	73,834	61,004	50.0	50.0
Vehicle License Tax	47,000	23,437	22,561	49.9	48.6
Primary Property Tax	131,921	66,325	63,184	50.3	49.3
Licenses and Permits	2,897	1,325	1,440	45.7	48.9
Cable Communications	9,386	2,435	2,263	25.9	24.1
Municipal Court	23,159	9,052	10,231	39.1	45.3
Police	12,317	5,237	5,570	42.5	35.7
Library Fees	1,313	497	567	37.9	41.4
Parks and Recreation	7,889	3,581	2,475	45.4	37.0
Planning & Development	894	642	505	71.8	47.7
Street Transportation	3,960	2,042	2,831	51.6	53.8
Fire	53,978	23,088	22,457	42.8	46.9
Interest	870	758	328	87.1	41.0
Other Fees and Service Charges	12,752	6,223	8,441	48.8	56.1
<b>Total General Funds</b>	<b>1,011,007</b>	<b>477,901</b>	<b>459,135</b>	<b>47.3</b>	<b>48.4</b>
<b>Special Revenue Funds and Debt Service</b>					
Neighborhood Protection	29,009	13,162	12,659	45.4	47.7
Public Safety Enhancement & Expansion	82,103	39,856	38,616	48.5	50.3
Parks and Preserves	29,472	13,150	12,805	44.6	47.6
Transit 2000	169,411	76,316	74,432	45.0	47.1
Court Awards	11,327	8,160	6,357	72.0	68.7
Planning and Development	33,990	19,552	16,162	57.5	49.4
Capital Construction	17,405	8,388	8,459	48.2	50.7
Sports Facilities	16,092	6,423	6,462	39.9	42.5
Highway User Revenue	102,211	45,695	41,057	44.7	45.2
Regional Transit Revenues	34,489	11,915	9,788	34.5	38.9
Community Reinvestment	3,564	2,039	681	57.2	21.2
Other Restricted Fees	26,785	16,588	11,822	61.9	34.8
Grants	274,742	98,987	88,310	36.0	34.2
G.O. Bond Debt Service	68,149	33,170	46,536	48.7	46.7
<b>Total Special Revenue Funds and Debt Service</b>	<b>898,749</b>	<b>393,401</b>	<b>374,146</b>	<b>43.8</b>	<b>42.8</b>
<b>Enterprise Funds</b>					
Aviation	350,068	167,198	163,257	47.8	48.1
Convention Center	60,697	26,203	25,474	43.2	45.2
Water System	379,108	260,340	227,452	68.7	58.5
Wastewater	231,107	109,920	121,900	47.6	52.4
Solid Waste	144,972	71,487	73,189	49.3	50.7
Golf Courses	6,205	2,441	2,284	39.3	37.7
<b>Total Enterprise Funds</b>	<b>1,172,157</b>	<b>637,589</b>	<b>613,556</b>	<b>54.4</b>	<b>52.5</b>
<b>Total Operating Revenues</b>	<b>\$ 3,081,913</b>	<b>\$ 1,508,891</b>	<b>\$ 1,446,837</b>	<b>49.0 %</b>	<b>48.4 %</b>

## As of December 31, 2012

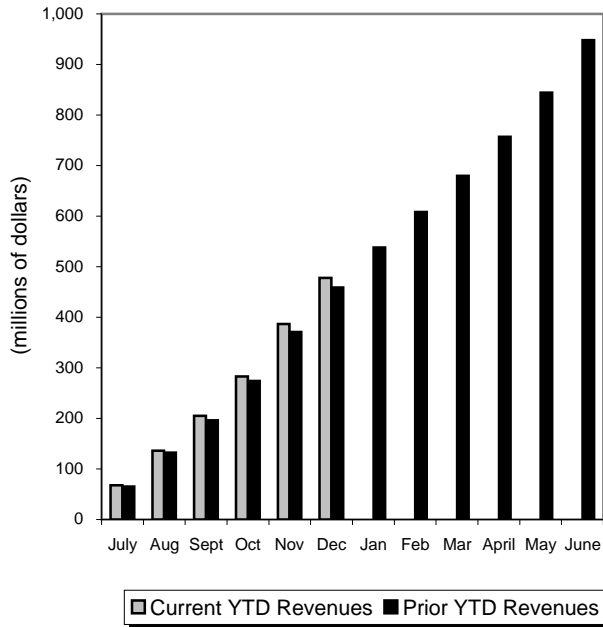
**General Funds Local Taxes**



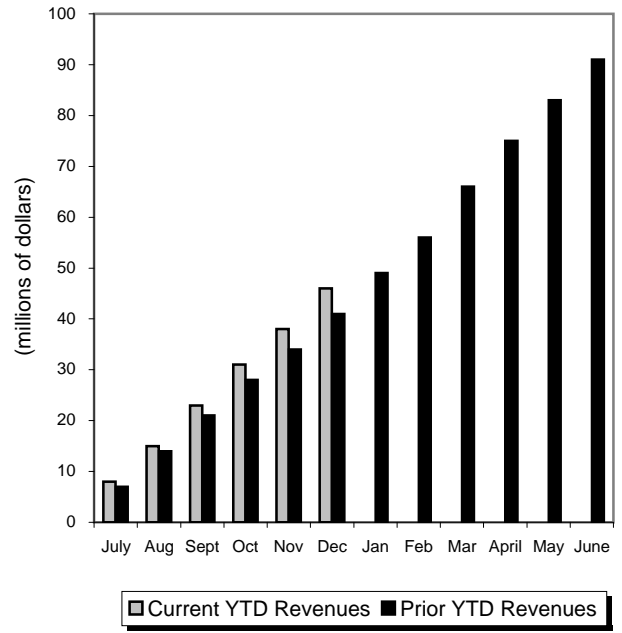
**General Funds State Shared Taxes**



**Total General Funds Revenues**



**Highway User Revenues**



# Summary Operating Expenditures and Encumbrances

## As of December 31

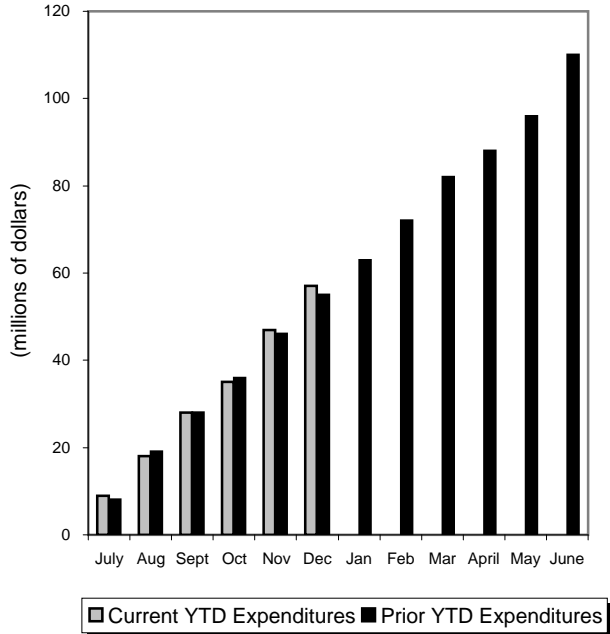
(dollars in thousands)

Source	Budget 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Government					
General Funds	\$ 108,011	\$ 54,085	\$ 52,515	50.1 %	53.3 %
Other Funds	13,360	3,212	2,532	24.0	22.8
Total General Government	<u>121,371</u>	<u>57,297</u>	<u>55,047</u>	47.2	50.2
Criminal Justice					
General Funds	35,202	17,366	17,047	49.3	50.8
Other Funds	13,015	4,010	1,633	30.8	59.1
Total Criminal Justice	<u>48,217</u>	<u>21,376</u>	<u>18,680</u>	44.3	51.5
Public Safety					
General Funds	694,501	345,801	329,623	49.8	50.9
Other Funds	173,603	80,139	77,382	46.2	49.5
Total Public Safety	<u>868,104</u>	<u>425,940</u>	<u>407,005</u>	49.1	50.7
Transportation					
General Funds	43,463	20,815	21,170	47.9	54.1
Other Funds	582,736	342,501	334,205	58.8	61.3
Total Transportation	<u>626,199</u>	<u>363,316</u>	<u>355,375</u>	58.0	60.8
Community Development					
General Funds	21,659	10,423	10,102	48.1	52.1
Other Funds	225,162	103,749	87,373	46.1	50.6
Total Community Development	<u>246,821</u>	<u>114,172</u>	<u>97,475</u>	46.3	50.7
Community Enrichment					
General Funds	146,705	75,194	71,558	51.3	51.1
Other Funds	157,019	64,962	69,691	41.4	52.7
Total Community Enrichment	<u>303,724</u>	<u>140,156</u>	<u>141,249</u>	46.1	51.9
Environmental Services					
General Funds	17,123	10,375	7,910	60.6	50.3
Other Funds	612,191	283,214	272,662	46.3	51.1
Total Environmental Services	<u>629,314</u>	<u>293,589</u>	<u>280,572</u>	46.7	51.0
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	68,901	84,459	64.5	53.7
Total Debt Service	<u>106,762</u>	<u>68,901</u>	<u>84,459</u>	64.5	53.7
Capital Improvement					
General Funds	5,698	894	1,770	15.7	77.0
Other Funds	526,223	105,041	108,162	20.0	38.9
Total Capital Improvement	<u>531,921</u>	<u>105,935</u>	<u>109,932</u>	19.9	39.2
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	534,953	511,695	48.0	51.4
Other Funds	2,457,621	1,055,729	1,038,099	43.0	52.2
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 1,590,682</u>	<u>\$ 1,549,794</u>	44.5 %	51.9 %

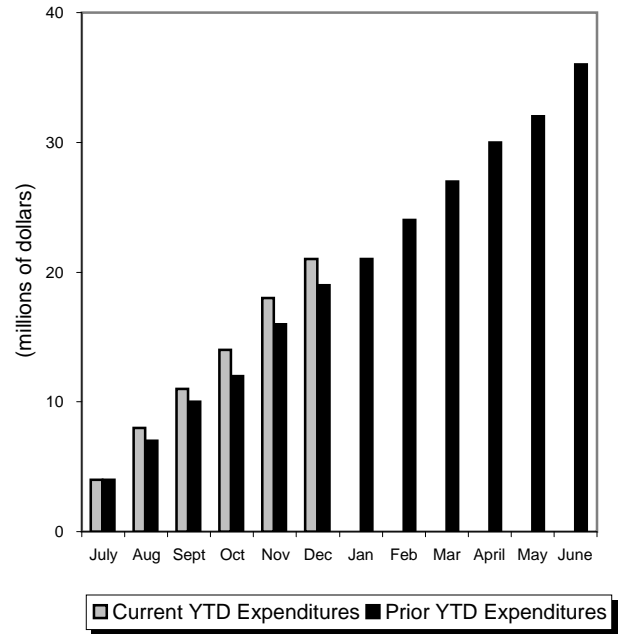
# Summary Operating Expenditures and Encumbrances

As of December 31, 2012

**Total General Government**

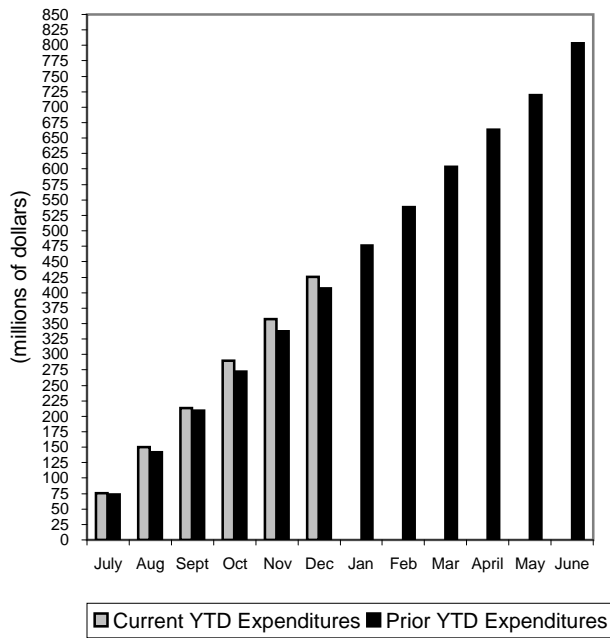


**Total Criminal Justice**

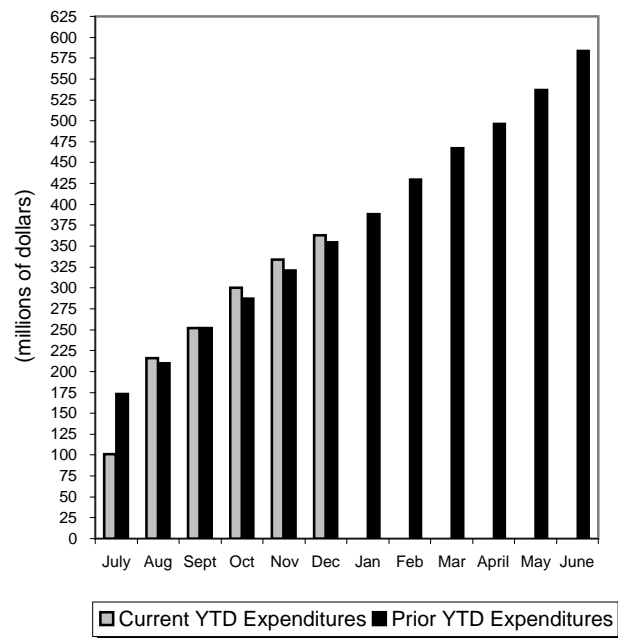


see Note 1 on page 3 for General Government explanation.

**Total Public Safety**



**Total Transportation**

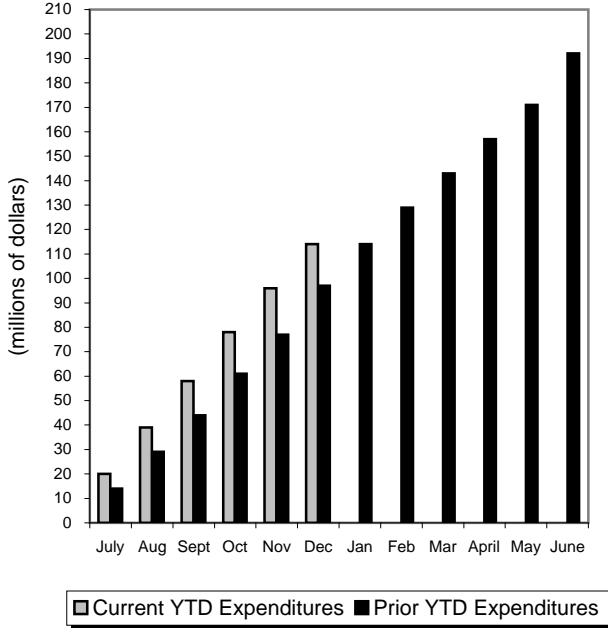


# Summary

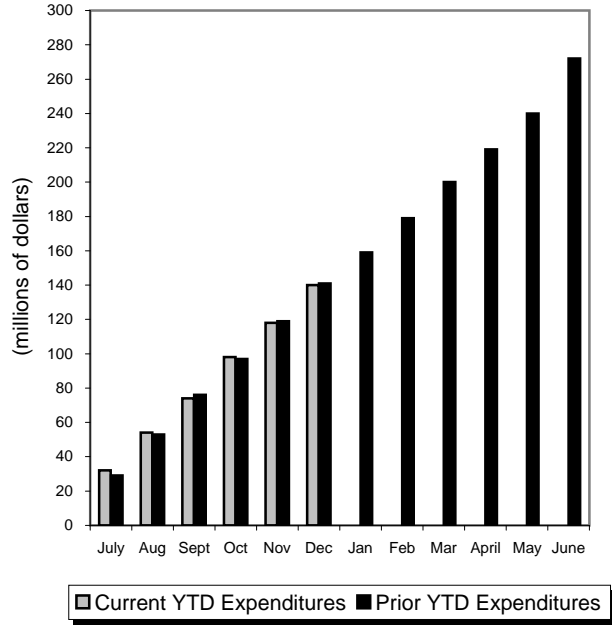
# Operating Expenditures and Encumbrances

As of December 31, 2012

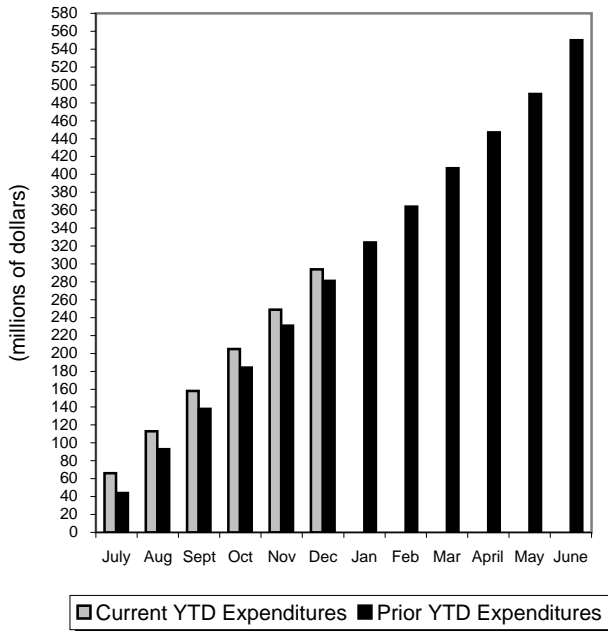
**Total Community Development**



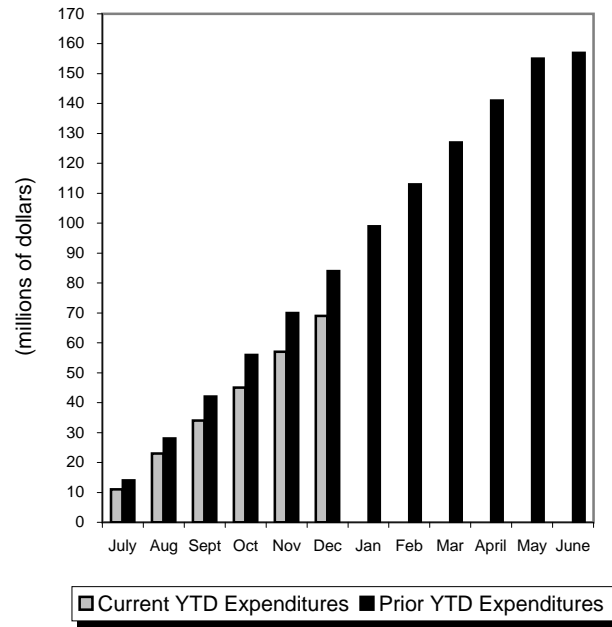
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**



# **Citywide Detail**



# Revenues

# Revenues

For the Month Ended December 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
<b>General Funds</b>											
Local Taxes:											
\$	32,504,160	\$	31,745,447	\$	432,689,754	\$	201,806,484	\$	199,830,151	46.6 %	49.1 %
	1,023,323		1,020,855		2,680,000		1,568,344		1,604,660	58.5	68.7
	<u>33,527,483</u>		<u>32,766,302</u>		<u>435,369,754</u>		<u>203,374,828</u>		<u>201,434,811</u>	46.7	49.2
State Shared Taxes:											
	9,462,385		9,055,232		119,646,000		56,049,778		53,842,586	46.8	47.2
	12,305,684		10,168,121		147,655,000		73,834,101		61,003,682	50.0	50.0
	3,992,736		3,781,098		47,000,000		23,437,041		22,561,010	49.9	48.6
	<u>25,760,805</u>		<u>23,004,451</u>		<u>314,301,000</u>		<u>153,320,920</u>		<u>137,407,278</u>	48.8	48.7
	21,197,771		23,535,672		131,921,000		66,324,803		63,184,344	50.3	49.3
	370,790		404,716		2,897,000		1,325,337		1,440,538	45.7	48.9
	-		-		9,385,916		2,434,671		2,263,003	25.9	24.1
Municipal Court:											
	1,206,710		1,562,455		22,008,875		8,646,400		9,804,033	39.3	45.9
	54,097		71,739		1,150,000		405,497		426,656	35.3	35.1
	<u>1,260,807</u>		<u>1,634,194</u>		<u>23,158,875</u>		<u>9,051,897</u>		<u>10,230,689</u>	39.1	45.3
	1,125,199		1,130,947		12,316,712		5,237,256		5,569,597	42.5	35.7
	75,042		99,731		1,313,000		497,190		567,246	37.9	41.4
	362,051		250,917		7,888,825		3,580,937		2,475,171	45.4	37.0
	79,292		87,208		894,000		642,247		504,718	71.8	47.7
	347,595		833,670		3,959,982		2,041,835		2,830,871	51.6	53.8
Fire:											
	3,177,561		2,573,339		41,100,000		17,004,895		17,534,713	41.4	48.9
	38,425		57,175		1,300,000		277,922		361,311	21.4	27.1
	1,552,233		112,742		11,578,248		5,805,604		4,561,550	50.1	42.5
	<u>4,768,219</u>		<u>2,743,256</u>		<u>53,978,248</u>		<u>23,088,421</u>		<u>22,457,574</u>	42.8	46.9
	133,583		44,610		870,000		758,269		328,289	87.2	41.0
	1,440,985		1,764,364		12,752,227		6,222,424		8,441,361	48.8	56.1
	<u>90,449,622</u>		<u>88,300,038</u>		<u>1,011,006,539</u>		<u>477,901,035</u>		<u>459,135,490</u>	47.3	48.4

# Revenues

# Revenues

For the Month Ended December 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date			
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12		
<b>Special Revenue Funds and Debt Service</b>									
\$	1,556,181	\$	1,488,571	\$	9,117,191	\$	8,802,102	45.0 %	47.4 %
	111,156		106,326		651,228		628,721	44.9	47.6
	555,779		531,633		3,256,140		3,143,608	45.0	47.6
	(2,288)		(5,258)		136,856		84,283	369.9	147.8
	<u>2,220,828</u>		<u>2,121,272</u>		<u>13,161,415</u>		<u>12,658,714</u>	45.4	47.7
		<i>Total Neighborhood Protection:</i>							
	4,502,800		4,372,168		29,421,268		28,481,012	48.0	49.8
	1,468,955		1,445,363		10,470,053		10,156,816	50.4	51.8
	(6,969)		(5,608)		(35,424)		(22,076)	101.2	39.4
	<u>5,964,786</u>		<u>5,811,923</u>		<u>39,855,897</u>		<u>38,615,752</u>	48.5	50.3
	<u>2,244,974</u>		<u>2,155,672</u>		<u>13,150,264</u>		<u>12,805,413</u>	44.6	47.6
		<i>Total Public Safety Enhancement &amp; Expansion:</i>							
	8,892,466		8,506,119		52,098,235		50,297,725	45.0	47.4
	2,782,490		4,193,924		24,218,060		24,134,212	45.2	46.5
	<u>11,674,956</u>		<u>12,700,043</u>		<u>76,316,295</u>		<u>74,431,937</u>	45.0	47.1
	4,039,559		3,935,102		11,326,546		8,159,508	72.0	68.7
	3,026,443		2,394,544		33,990,000		19,552,196	57.5	49.4
	1,437,889		1,405,882		17,405,000		8,388,254	48.2	50.7
		<i>Total Transit 2000:</i>							
	1,255,091		1,274,394		15,672,000		6,177,041	39.4	41.6
	15,569		26,638		420,000		246,163	58.6	64.2
	<u>1,270,660</u>		<u>1,301,032</u>		<u>16,092,000</u>		<u>6,423,204</u>	39.9	42.5
		<i>Total Sports Facilities:</i>							
	7,965,122		6,827,906		101,561,000		45,605,672	44.9	45.1
	13,629		22,686		350,000		81,018	23.1	57.9
	300		6,213		300,000		8,603	2.9	66.5
	<u>7,979,051</u>		<u>6,856,805</u>		<u>102,211,000</u>		<u>45,695,293</u>	44.7	45.2
	1,196,758		1,931,214		34,489,645		11,915,276	34.5	38.9
	111,795		(1,042)		3,564,321		2,038,468	57.2	21.2
	1,306,009		707,683		26,785,065		16,588,255	61.9	34.8
		<i>Total Highway User Revenue:</i>							
		<i>Regional Transit Revenues</i>							
		<i>Community Reinvestment</i>							
		<i>Other Restricted Fees</i>							

# Revenues

# Revenues

For the Month Ended December 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
<b>Special Revenue Funds and Debt Service (Cont'd)</b>											
Grants:											
Public Housing:											
\$	550,970	\$	496,038	\$	6,417,750	\$	3,492,440	\$	3,399,042	54.4 %	49.5 %
	5,352,551		5,181,297		74,227,147		31,338,642		33,949,058	42.2	47.7
	416,455		176,230		4,045,150		(82,025)		837,905	(2.0)	18.0
	<u>6,319,976</u>		<u>5,853,565</u>		<u>84,690,047</u>		<u>34,749,057</u>		<u>38,186,005</u>	41.0	46.2
Other:											
	3,355,511		3,650,852		42,898,440		13,740,356		19,366,338	32.0	40.5
	(37,811)		18,667		19,321,262		1,207,242		2,788,791	6.2	12.2
	2,111,156		1,116,238		34,362,991		10,902,468		7,792,715	31.7	44.6
	10,711,291		8,672,813		93,468,913		38,387,478		20,175,991	41.1	23.1
	<u>16,140,147</u>		<u>13,458,570</u>		<u>190,051,606</u>		<u>64,237,544</u>		<u>50,123,835</u>	33.8	28.6
	<u>22,460,123</u>		<u>19,312,135</u>		<u>274,741,653</u>		<u>98,986,601</u>		<u>88,309,840</u>	36.0	34.2
G.O. Bond Debt Service											
	9,876,901		17,309,808		62,961,000		31,248,486		46,566,676	49.6	49.3
	1,969,947		11,454		5,188,000		1,921,683		(30,849)	37.0	(0.6)
	<u>11,846,848</u>		<u>17,321,262</u>		<u>68,149,000</u>		<u>33,170,169</u>		<u>46,535,827</u>	48.7	46.7
	<u>76,780,679</u>		<u>77,953,527</u>		<u>898,748,841</u>		<u>393,401,095</u>		<u>374,145,423</u>	43.8	42.8
<b>Enterprise Funds</b>											
<b>AVIATION:</b>											
Sky Harbor:											
	8,364,471		7,728,884		117,260,000		48,086,806		43,768,520	41.0	48.0
	17,215,593		15,162,058		179,146,000		99,233,073		98,226,411	55.4	50.6
	28,126		100,747		1,620,000		202,990		835,233	12.5	100.3
	(1,252,945)		2,889,471		6,110,500		132,559		949,375	2.2	12.9
	145,647		130,339		1,623,000		862,064		835,499	53.1	49.9
	231,384		253,068		3,109,000		1,398,766		1,459,398	45.0	49.3
	3,414,116		3,261,461		41,200,000		17,281,306		17,182,044	41.9	41.7
	<u>28,146,392</u>		<u>29,526,028</u>		<u>350,068,500</u>		<u>167,197,564</u>		<u>163,256,480</u>	47.8	48.1
<b>CONVENTION CENTER:</b>											
	3,247,948		3,302,124		42,987,000		18,402,397		18,100,098	42.8	45.2
	1,443,571		2,193,833		17,356,485		7,680,810		7,155,654	44.3	44.9
	20,895		29,497		353,222		119,933		217,790	34.0	58.4
	<u>4,712,414</u>		<u>5,525,454</u>		<u>60,696,707</u>		<u>26,203,140</u>		<u>25,473,542</u>	43.2	45.2

# Revenues

# Revenues

For the Month Ended December 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Enterprise Funds (Cont'd)</b>							
<b>WATER SYSTEM:</b>							
\$ 23,592,784	\$ 19,197,010	Water Sales	\$ 356,625,000	\$ 218,232,265	\$ 214,205,140	61.2 %	58.4 %
421,114	401,813	Water Service Fees	6,010,000	2,936,546	2,831,335	48.9	49.8
197,626	224,454	Distribution	3,190,000	2,362,120	1,847,257	74.0	61.6
248,250	477,218	Intergovernmental	7,651,000	3,353,080	4,886,147	43.8	76.8
377,400	70,440	Development Fees	2,000,000	1,389,300	823,440	69.5	45.2
156,291	187,527	Interest	2,707,000	899,977	1,102,032	33.2	57.4
529,223	387,524	Other	925,000	31,166,598	1,756,824	3,369.4	56.5
25,522,688	20,945,986	<i>Total Water System</i>	379,108,000	260,339,886	227,452,175	68.7	58.5
<b>WASTEWATER:</b>							
14,982,293	16,156,903	Sewer Service Charges	192,582,000	89,856,316	97,159,872	46.7	50.0
1,393,878	1,616,740	Multi-City	19,206,000	9,274,334	9,783,128	48.3	62.1
375,360	64,740	Development Fees	1,800,000	1,350,180	775,980	75.0	46.5
110,851	167,747	Interest	2,001,000	674,740	1,170,451	33.7	52.9
881,481	857,560	Other	15,518,000	8,764,861	13,010,374	56.5	69.1
17,743,863	18,863,690	<i>Total Wastewater</i>	231,107,000	109,920,431	121,899,805	47.6	52.4
<b>SOLID WASTE:</b>							
10,458,451	10,355,062	Collection Fees	124,225,000	62,618,954	62,027,015	50.4	49.9
332,300	408,117	Landfill Fees	8,100,000	3,428,740	3,596,379	42.3	52.3
30,256	41,723	Interest	365,000	175,982	265,157	48.2	52.9
1,185,088	1,517,615	Other	12,282,000	5,263,342	7,300,895	42.9	57.5
12,006,095	12,322,517	<i>Total Solid Waste</i>	144,972,000	71,487,018	73,189,446	49.3	50.7
<b>GOLF COURSES:</b>							
367,769	371,815	Fees	4,118,580	1,467,856	1,376,620	35.6	34.7
5,775	5,406	Coffee Shops	85,060	36,298	41,180	42.7	53.0
174,325	205,184	Concessions	1,958,500	930,778	877,547	47.5	43.1
(7,127)	(9,975)	Interest	(126,084)	(41,197)	(62,864)	32.7	55.1
25,336	21,480	Other	169,500	47,166	51,719	27.8	53.9
566,078	593,910	<i>Total Golf Courses</i>	6,205,556	2,440,901	2,284,202	39.3	37.7
88,697,530	87,777,585	<i>Total Enterprise Funds</i>	1,172,157,763	637,588,940	613,555,650	54.4	52.5
\$ 255,927,831	\$ 254,031,150	<i>Total Operating Revenues</i>	\$ 3,081,913,143	\$ 1,508,891,070	\$ 1,446,836,563	49.0 %	48.4 %

# Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2012-13	2011-12	Operations	Capital and Debt							
<b><u>General Government</u></b>														
\$	137,108	\$	121,361	Mayor	\$	1,692,427	\$	875,388	\$	639,919	\$	875,388	\$	-
	247,017		250,074	City Council		3,645,603		1,613,028		1,560,721		1,613,028		-
	224,014		(916,249)	City Manager		2,586,241		1,598,622		368,117		1,598,622		-
	3,529,619		3,304,647	Information Technology Services		37,158,029		18,578,490		17,810,330		17,950,645		627,945
	69,363		189,318	Government Relations		1,265,498		789,328		987,832		789,328		-
	226,457		228,088	Public Information		2,749,291		1,430,139		1,404,244		1,430,139		-
	227,800		227,137	Equal Opportunity		2,868,513		1,346,003		1,301,611		1,346,003		-
	1,711,041		1,530,108	Law		20,780,565		10,735,136		9,904,245		10,735,136		-
	155,641		139,341	City Auditor		2,367,167		1,223,236		1,281,877		1,223,236		-
	377,064		371,244	City Clerk		5,334,050		2,349,519		2,414,896		2,349,519		-
	4,064		292,690	Elections		812,985		269,618		1,605,812		269,618		-
	893,888		1,015,075	Human Resources		11,970,394		5,625,744		5,219,003		5,094,790		530,954
	5,647		(48,809)	Retirement Systems		-		77,151		3,720		77,151		-
	(22,578)		9,738	Phoenix Employment Relations Board		113,144		13,950		59,794		13,950		-
	138,799		242,456	Budget and Research		3,006,705		1,624,420		1,618,770		1,624,420		-
	1,936,908		2,041,669	Finance		20,557,525		10,239,909		9,803,574		10,147,631		92,278
	638,305		507,656	Regional Wireless Cooperative		4,462,701		(1,093,103)		(937,820)		(1,093,103)		-
	10,500,157		9,505,544	<i>Total General Government</i>		121,370,838		57,296,578		55,046,645		56,045,501		1,251,077
<b><u>Criminal Justice</u></b>														
	3,178,668		2,707,404	Municipal Court		43,437,077		19,057,797		16,358,412		15,944,116		3,113,681
	375,441		391,212	Public Defender		4,780,377		2,317,830		2,321,369		2,317,830		-
	3,554,109		3,098,616	<i>Total Criminal Justice</i>		48,217,454		21,375,627		18,679,781		18,261,946		3,113,681
<b><u>Public Safety</u></b>														
	45,726,885		45,523,913	Police		576,653,193		281,847,170		272,799,537		279,069,405		2,777,765
	23,153,970		24,337,250	Fire		290,047,826		143,783,179		134,047,620		142,556,653		1,226,526
	43,442		62,118	Other		1,402,594		309,285		157,648		309,285		-
	68,924,297		69,923,281	<i>Total Public Safety</i>		868,103,613		425,939,634		407,004,805		421,935,343		4,004,291

# Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 4,417,590	\$ 5,119,199	Street Transportation	\$ 61,570,685	\$ 29,696,258	\$ 30,875,460	\$ 29,357,583	\$ 338,675
915,695	947,202	Street Lighting	11,014,510	5,348,774	5,088,254	5,348,774	-
20,437,030	23,759,031	Aviation	296,142,386	134,199,030	127,943,639	107,027,165	27,171,865
3,716,936	4,399,687	Public Transit	257,470,874	194,072,008	191,467,666	168,678,339	25,393,669
29,487,251	34,225,119	<i>Total Transportation</i>	626,198,455	363,316,070	355,375,019	310,411,861	52,904,209
<b><u>Community Development</u></b>							
3,536,243	2,641,968	Planning and Development	40,370,880	17,731,409	16,395,996	17,731,409	-
5,357,971	7,001,610	Housing	82,942,907	38,586,646	39,781,417	38,550,691	35,955
2,072,444	2,504,716	Economic Development	43,484,725	18,447,831	12,833,230	10,687,604	7,760,227
7,018,566	8,099,740	Neighborhood Services Department	80,022,667	39,406,458	28,464,341	39,406,458	-
17,985,224	20,248,034	<i>Total Community Development</i>	246,821,179	114,172,344	97,474,984	106,376,162	7,796,182
<b><u>Community Enrichment</u></b>							
7,328,471	7,377,027	Parks and Recreation	98,145,384	51,277,227	49,829,667	50,346,992	930,235
2,406,786	2,453,828	Library	36,552,016	16,745,889	15,291,987	16,745,889	-
749,698	690,966	Golf	8,181,541	4,043,869	4,550,200	4,043,119	750
4,048,430	4,099,621	Convention Center	80,892,732	31,975,808	32,502,667	22,676,545	9,299,263
989,785	662,239	Sports and Cultural Facilities	12,330,577	5,944,591	3,977,161	-	5,944,591
5,899,860	6,226,056	Human Services	62,617,917	27,752,435	33,076,904	27,612,759	139,676
186,435	265,028	Public Parking Facilities	3,775,655	1,577,088	1,537,676	1,577,088	-
72,036	82,380	Other	1,227,764	839,411	483,177	839,411	-
21,681,501	21,857,145	<i>Total Community Enrichment</i>	303,723,586	140,156,318	141,249,439	123,841,803	16,314,515

# Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2012-13	2011-12	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 22,736,282	\$ 24,714,051	Water System	\$ 305,978,438	\$ 150,784,373	\$ 144,288,211	\$ 88,353,672	\$ 62,430,701
10,773,016	11,841,312	Wastewater	164,779,934	66,375,961	72,560,795	35,244,890	31,131,071
8,524,041	11,297,149	Solid Waste Management	134,597,120	63,023,518	55,123,368	56,561,502	6,462,016
2,211,602	1,593,438	Public Works	22,491,280	13,011,743	8,234,417	10,195,703	2,816,040
130,759	142,301	Environmental Programs	1,467,646	393,283	365,240	393,283	-
44,375,700	49,588,251	<i>Total Environmental Services</i>	629,314,418	293,588,878	280,572,031	190,749,050	102,839,828
<b><u>General Obligation Debt Service</u></b>							
92,052	109,587	Aviation	1,104,655	552,313	657,527	-	552,313
974,295	1,023,152	Cultural Facilities	12,586,976	5,845,771	6,138,913	-	5,845,771
1,115,886	1,645,182	Downtown Development	22,011,525	6,695,313	9,871,092	-	6,695,313
-	-	Early Redemption	-	-	-	-	-
22,945	17,614	Economic Development	235,585	137,670	105,682	-	137,670
395,269	342,066	Fire Protection	4,834,585	2,371,616	2,052,393	-	2,371,616
32,235	55,981	Freeway Mitigation	676,265	193,413	335,883	-	193,413
266,725	343,288	Historic/Neighborhood Preservation	4,672,507	1,600,347	2,059,727	-	1,600,347
52,571	56,453	Human Services	845,364	315,425	338,722	-	315,425
386,093	772,733	Information Systems	7,485,581	2,316,558	4,636,398	-	2,316,558
566,430	590,384	Libraries	7,623,820	3,398,580	3,542,307	-	3,398,580
42,333	77,460	Maintenance Service Centers	1,058,524	253,996	464,761	-	253,996
1,235,251	2,091,377	Mountain Preserves/Parks	21,334,286	7,411,507	12,548,260	-	7,411,507
4,183	4,183	Municipal Administration Buildings	50,200	25,100	25,100	-	25,100
521,430	669,476	Police Protection	8,322,272	3,128,577	4,016,856	-	3,128,577
108,556	129,961	Public Housing Renovation	1,849,762	651,337	779,766	-	651,337
867,808	431,277	Sanitary Sewers	6,317,402	3,031,986	2,587,660	-	3,031,986
-	-	Secondary Property Tax	(59,195,407)	2,207	3,828	-	2,207
39,434	153,823	Solid Waste Enterprise Bonds	1,847,394	236,601	922,938	-	236,601
2,205,373	2,636,619	Storm Sewer Improvements	27,545,652	13,232,240	15,819,713	-	13,232,240
2,286,343	2,317,091	Street Improvements	27,987,298	13,718,056	13,902,545	-	13,718,056
18,767	25,534	Street Light Refinancing	225,213	112,606	153,206	-	112,606
718,595	582,467	Water System	7,342,210	3,669,397	3,495,531	-	3,669,397
11,952,574	14,075,708	<i>Total Debt Service</i>	106,761,669	68,900,616	84,458,808	-	68,900,616
23,280,757	31,526,500	<b><u>Capital Improvement</u></b>	531,921,454	105,935,456	109,932,127	-	105,935,456
-	-	<b><u>Contingencies</u></b>	90,208,390	-	-	-	-
\$ 231,741,570	\$ 254,048,198	<b>Total Operating Budget</b>	\$ 3,572,641,056	\$ 1,590,681,521	\$ 1,549,793,639	\$ 1,227,621,666	\$ 363,059,855

# Capital Expenditures and Encumbrances

# Capital Expenditures and Encumbrances

For the Month Ended December 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 6,482,901	\$ 55,531	Arts and Cultural Facilities	\$ 11,151,512	\$ 13,807,419	\$ 7,123,716	\$ 8,376,000	\$ 5,141,985	\$ 2,775,512	\$ 8,665,434	\$ (2,655,907)
8,721,451	7,507,157	Aviation	256,370,044	56,592,818	235,318,343	73,637,378	12,935,607	182,732,666	43,657,211	199,777,226
14,347	67,005	Economic Development	6,292,221	431,211	901,604	6,269,421	406,904	22,800	24,307	5,861,010
772,631	1,102,184	Energy Conservation	3,768,898	3,342,811	6,057,969	3,768,898	3,342,811	-	-	426,087
3,276,218	1,676,755	Facilities Management	16,454,000	6,914,841	5,939,293	8,036,000	5,502,844	8,418,000	1,411,997	9,539,159
23,676	938,303	Fire Protection	8,980,100	9,183,212	8,746,319	950,000	854,368	8,030,100	8,328,844	(203,112)
39,213	22,724	Historic Preservation	2,797,161	1,181,846	267,967	4,759	-	2,792,402	1,181,846	1,615,315
3,313,602	2,256,597	Housing	58,996,658	18,887,427	16,646,375	31,833,284	13,693,245	27,163,374	5,194,182	40,109,231
50,221	128,525	Human Services	1,928,486	243,970	12,669	-	-	1,928,486	243,970	1,684,516
(1,673)	1,717,784	Information Technology	8,542,195	336,927	3,917,007	7,700,041	60,030	842,154	276,897	8,205,268
128,313	32,341	Libraries	2,344,400	252,313	1,763,448	281,000	42,269	2,063,400	210,044	2,092,087
1,674,544	289,073	Neighborhood Services	7,218,347	2,175,245	1,075,926	2,695,000	1,633,341	4,523,347	541,904	5,043,102
939,537	14,560,030	Parks and Mountain Preserves	85,470,176	3,198,895	25,219,422	53,396,342	2,804,361	32,073,834	394,534	82,271,281
1,674,950	113,413	Phoenix Convention Center	3,124,967	10,240,404	309,773	3,008,572	166,778	116,395	10,073,626	(7,115,437)
106,261	712,335	Police Protection	16,729,321	585,065	1,670,668	-	-	16,729,321	585,065	16,144,256
1,426,902	262,608	Public Transit	122,393,928	15,471,287	3,645,586	50,008,360	11,608,086	72,385,568	3,863,201	106,922,641
4,937	4,204,438	Solid Waste Disposal	18,906,108	1,385,632	7,363,483	11,711,000	1,376,539	7,195,108	9,093	17,520,476
3,320,782	4,112,966	Street Transportation & Drainage	197,622,383	27,082,541	35,498,333	73,470,360	17,850,536	124,152,023	9,232,005	170,539,842
2,719,601	1,400,373	Wastewater	180,110,892	9,865,890	6,811,384	74,706,298	7,216,087	105,404,594	2,649,803	170,245,002
5,135,578	5,624,896	Water System	171,188,743	27,155,411	37,381,289	122,068,741	21,299,665	49,120,002	5,855,746	144,033,332
<b>\$ 39,823,992</b>	<b>\$ 46,785,038</b>	<i>Total Capital Improvement Program</i>	<b>\$ 1,180,390,540</b>	<b>\$ 208,335,165</b>	<b>\$ 405,670,574</b>	<b>\$ 531,921,454</b>	<b>\$ 105,935,456</b>	<b>\$ 648,469,086</b>	<b>\$ 102,399,709</b>	<b>\$ 972,055,375</b>



# Bonds Authorized and Sold

**As of December 31**

*(dollars in thousands)*

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>