

City of Phoenix, Arizona

Monthly Financial Report

January 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 4, 2013

To the Mayor and City Council:

This is the City's Financial Report for January, the seventh month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of January and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – January 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of January 2013, local sales tax revenues were \$2.1 million higher than through the prior January, an increase of less than 1%. State Shared Taxes were \$18.7 million higher compared to the same period in the prior year, an increase of 11.5%. Overall, General Fund revenues through January are 4.1% higher than the same period in the prior year. *(see page 2)*
- Year to date operating revenues for special revenue and debt service funds increased by 3.5% through January 2013 as compared to the prior January. Increases from Grants (\$9.8 million, 8.6%), Other Restricted Fees (\$5.9 million, 33.1%), Highway User Revenue (\$4.7 million, 9.7%), and Planning and Development (\$4.1 million, 21.9%) were offset by a decrease of \$17.1 million, 32.6% for G.O. Bond Debt Service. *(see page 7)*
- Enterprise funds operating revenues at the end of January 2013 are \$24.7 million higher than year-to-date revenues through the prior January. The water department sold property in McMullen Valley for \$29.7 million this fiscal year. Without that sale, small increases in year to date revenues for both Aviation and Water have been offset by a decrease in revenues for Wastewater leaving the total year to date operating revenues for the enterprise funds stable from January 2012 to January 2013. *(see page 7)*

Expenditures

- General Fund expenditures at the end of January 2013 are \$32.0 million more than they were through January of the prior fiscal year, a 5.4% increase. The increase is primarily due to increases in public safety and community enrichment expenditures. *(see page 3)*
- Citywide operating expenditures at the end of January 2013 are \$63.7 million more than year-to-date expenditures at January 2012, a 3.6% increase. *(See pages 5 & 9)* The purchase of Sonoran Preserve land for \$17 million in January 2013 contributed to the increase.
- Citywide capital expenditures at the end of January 2013 are \$224.6 million less than year-to-date expenditures at January 2012, a 46.2% decrease. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion.

General Funds Summary

Summary

General Funds

As of January 31
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
Revenues					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 238,334	\$ 236,215	55.1 %	58.1 %
Privilege License Fees	2,680	1,843	1,864	68.8	79.8
State Shared Taxes					
State Sales Tax	119,646	68,035	65,133	56.9	57.1
State Income Tax	147,655	86,140	71,172	58.3	58.3
Vehicle License Tax	47,000	27,009	26,206	57.5	56.5
Primary Property Tax	131,921	71,263	67,668	54.0	52.8
Licenses and Permits	2,897	1,502	1,632	51.8	55.4
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court					
Fines and Forfeitures	22,009	10,025	11,447	45.5	53.6
Court Default Fee	1,150	476	504	41.4	41.4
Police	12,317	6,540	6,772	53.1	43.4
Library	1,313	578	744	44.0	54.3
Parks and Recreation	7,889	3,979	2,830	50.4	42.3
Planning & Development	894	690	570	77.2	53.9
Street Transportation	3,960	2,679	3,502	67.7	66.6
Fire					
Emergency Transportation Service	41,100	19,190	20,828	46.7	58.1
Other	12,878	8,054	7,252	62.5	60.0
Interest	870	885	410	101.7	51.2
Other Fees and Service Charges	12,752	8,193	8,670	64.2	57.6
Total Revenues	\$ 1,011,007	\$ 560,226	\$ 538,107	55.4 %	56.7 %

Summary

General Funds

As of January 31

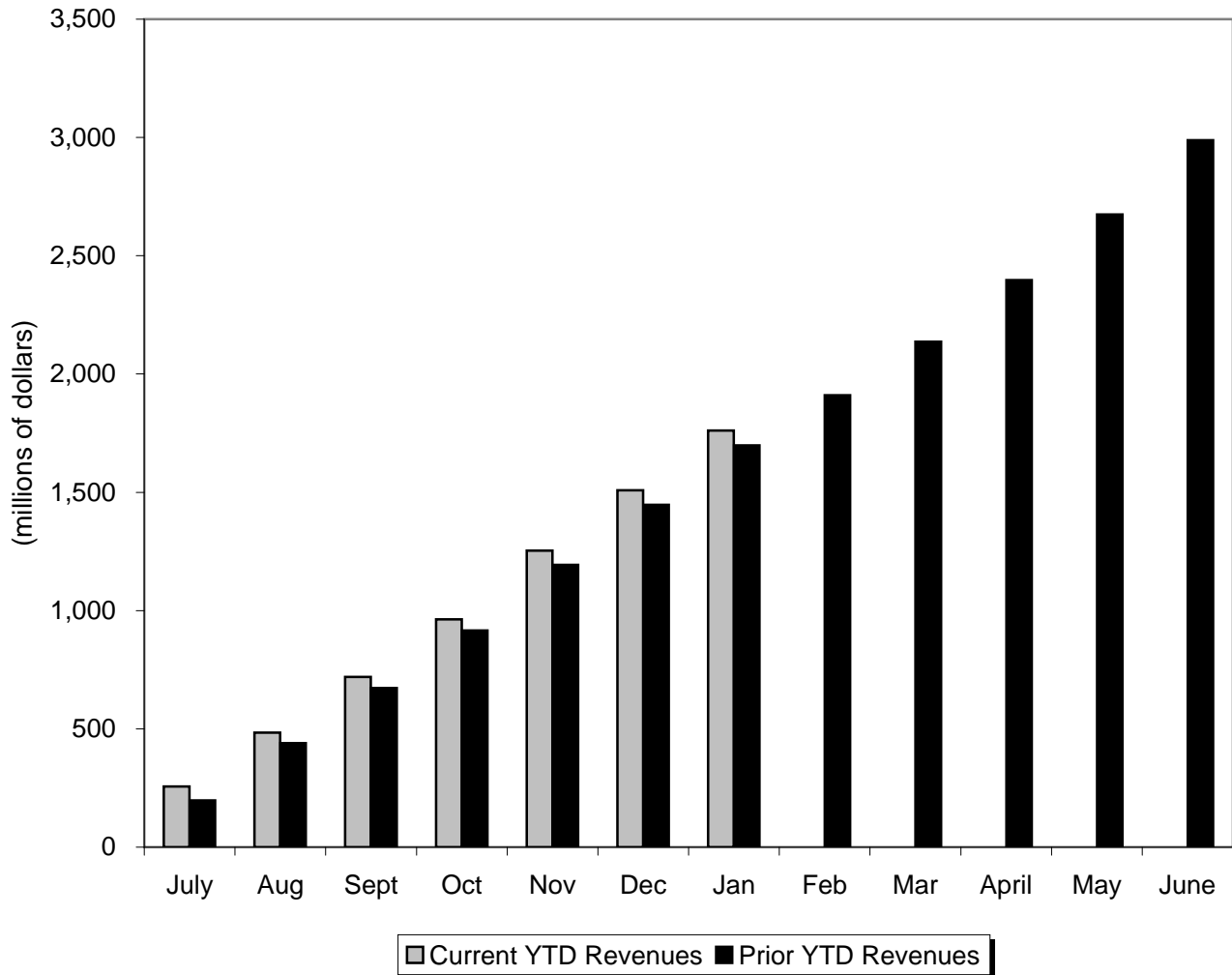
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 1,023	\$ 753	60.5 %	52.2 %	
City Council	3,646	1,892	1,817	51.9	57.5	
City Manager	2,306	654	532	28.4	29.1	
Information Technology Services	35,299	20,244	20,545	57.4	69.1	
Public Information	2,438	1,426	1,396	58.5	60.1	
Equal Opportunity	2,446	1,319	1,279	53.9	59.1	
Law	19,348	11,686	10,472	60.4	57.3	
City Auditor	2,367	1,365	1,411	57.7	70.8	
City Clerk	5,156	2,702	2,780	52.4	60.9	
Human Resources	10,511	5,725	5,911	54.5	58.0	
Budget and Research	3,007	1,897	1,862	63.1	64.5	
Finance	17,603	9,777	9,885	55.5	59.4	
Others	2,192	1,712	2,594	78.1	76.9	
Total General Government	<u>108,011</u>	<u>61,422</u>	<u>61,237</u>	56.9	62.1	
Criminal Justice						
Municipal Court	30,422	17,410	16,971	57.2	59.0	
Public Defender	4,780	2,717	2,715	56.8	57.1	
Total Criminal Justice	<u>35,202</u>	<u>20,127</u>	<u>19,686</u>	57.2	58.7	
Public Safety						
Police	450,336	264,290	254,129	58.7	59.8	
Fire	244,149	142,760	131,149	58.5	59.1	
Others	16	6	(27)	37.5	(3,035.5)	
Total Public Safety	<u>694,501</u>	<u>407,056</u>	<u>385,251</u>	58.6	59.5	
Transportation						
Street Transportation	23,904	12,619	12,431	52.8	60.8	
Public Transit	19,559	11,363	10,886	58.1	58.2	
Total Transportation	<u>43,463</u>	<u>23,982</u>	<u>23,317</u>	55.2	59.5	
Community Development						
Economic Development	4,799	2,465	2,638	51.4	61.3	
Neighborhood Services Department	11,819	6,851	6,514	58.0	60.9	
Planning and Development	4,987	2,874	2,623	57.6	60.4	
Others	54	28	28	51.9	58.3	
Total Community Development	<u>21,659</u>	<u>12,218</u>	<u>11,803</u>	56.4	60.9	
Community Enrichment						
Parks and Recreation	89,909	53,966	52,053	60.0	58.1	
Library	36,051	19,608	17,223	54.4	52.9	
Human Services	18,260	10,638	10,105	58.3	62.6	
Others	2,485	1,535	1,012	61.8	58.1	
Total Community Enrichment	<u>146,705</u>	<u>85,747</u>	<u>80,393</u>	58.4	57.4	
Environmental Services						
Public Works	16,136	11,678	8,514	72.4	56.9	
Environmental Programs	987	469	434	47.5	57.5	
Total Environmental Services	<u>17,123</u>	<u>12,147</u>	<u>8,948</u>	70.9	56.9	
Capital Improvement	5,698	1,732	1,793	30.4	78.0	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	<u>\$ 1,115,020</u>	<u>\$ 624,431</u>	<u>\$ 592,428</u>	56.0 %	59.5 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of January 31, 2013



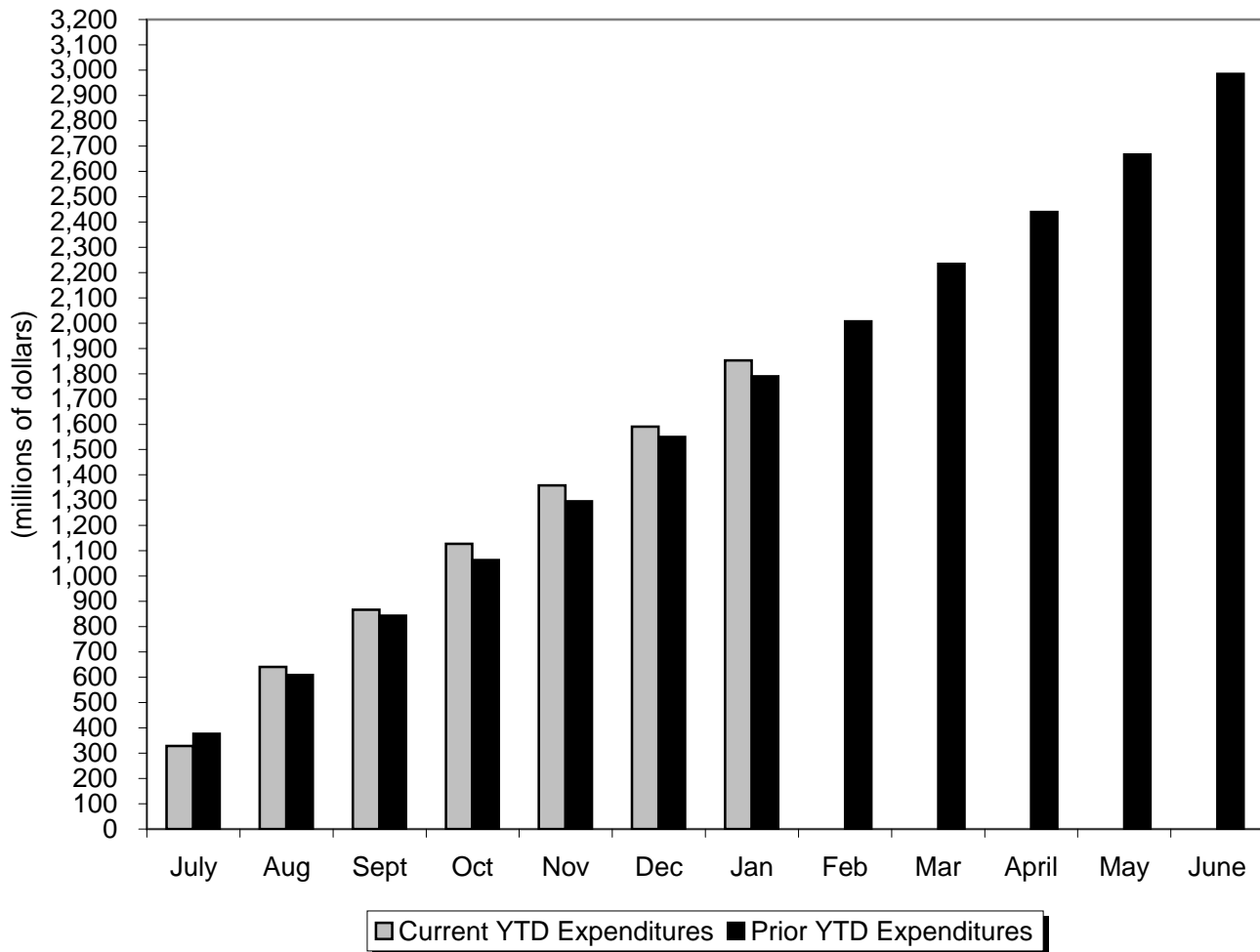
Revenues

Year-to-date revenues as of January 31 increased by \$62,984,478 to \$1,760,624,394 from the \$1,697,639,916 collected during the same period last year, an increase of 3.7%.

For the current year, 57.1% of the total estimated revenue has been collected. Of the total revenues received last year, 56.8% had been collected as of January 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of January 31, 2013



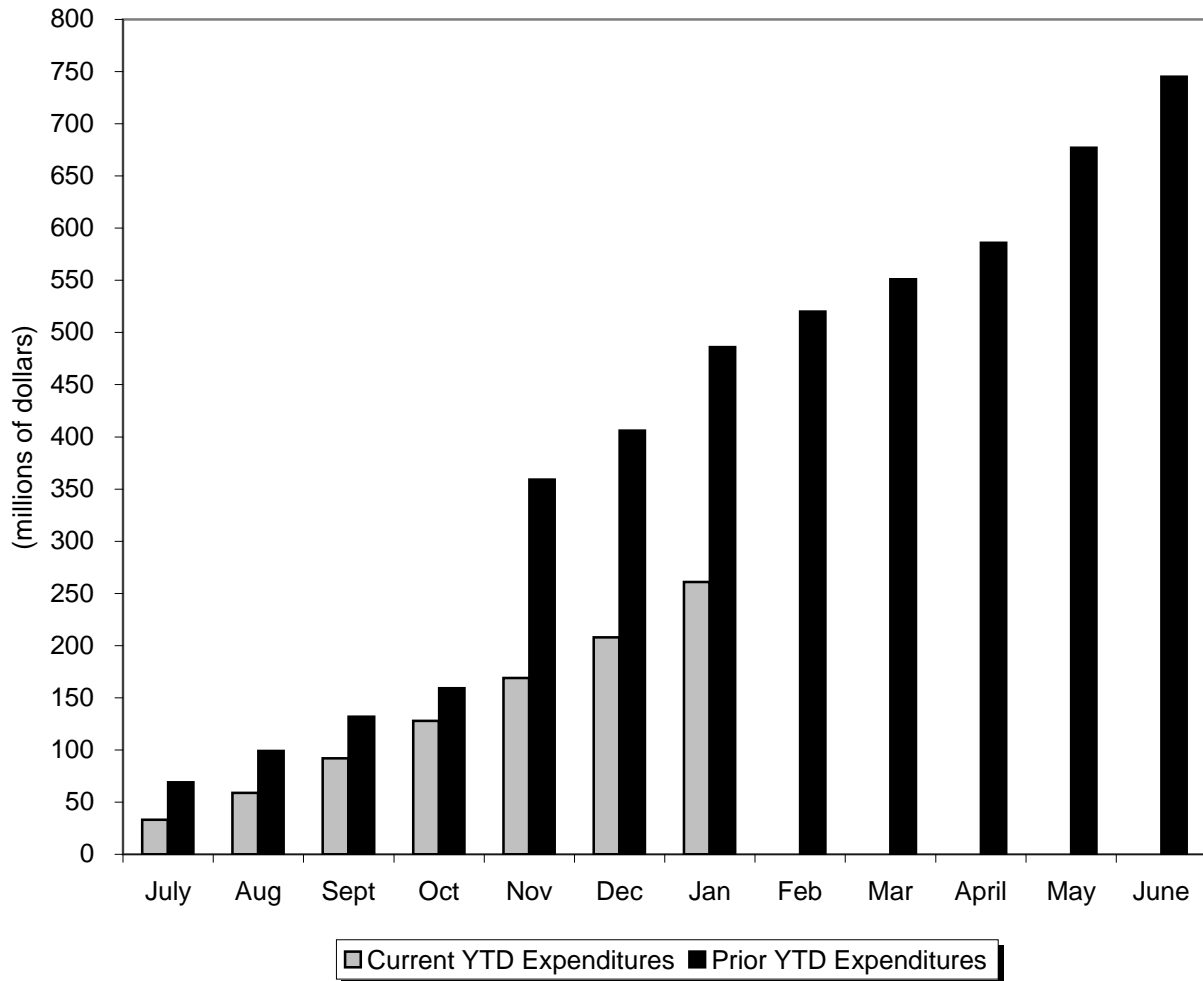
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of January 31 increased \$63,718,438 to \$1,852,467,365 from the \$1,788,748,927 spent during the same period last year, an increase of 3.6%.

For the current year, 51.9% of the total appropriations has been spent. Of the total actual expenditures for last year, 59.9% had been spent as of January 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of January 31, 2013



Capital Expenditures

Year-to-date capital expenditures as of January 31 decreased \$224,641,710 to \$261,309,668 from the \$485,951,378 spent during the same period last year, a decrease of 46.2%.

For the current year, 21.9% of the total appropriations has been spent. Of the total actual expenditures for last year, 65.2% had been spent as of January 31.

Summary

Operating Revenues

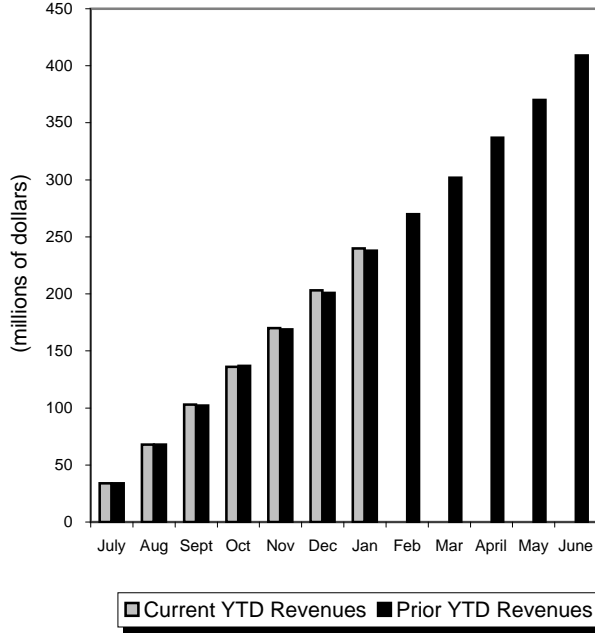
As of January 31

(dollars in thousands)

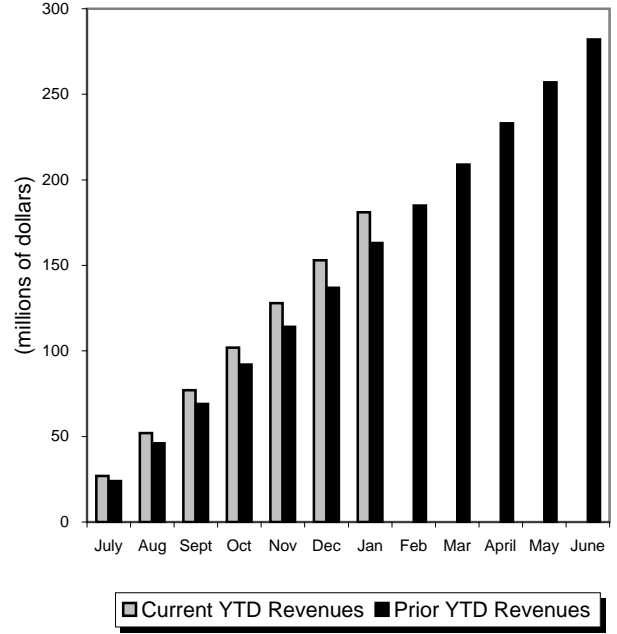
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 238,334	\$ 236,215	55.1 %	58.1 %
Privilege License Fees	2,680	1,843	1,864	68.8	79.8
State Shared Taxes:					
State Sales Tax	119,646	68,035	65,133	56.9	57.1
State Income Tax	147,655	86,140	71,172	58.3	58.3
Vehicle License Tax	47,000	27,009	26,206	57.5	56.5
Primary Property Tax	131,921	71,263	67,668	54.0	52.8
Licenses and Permits	2,897	1,502	1,632	51.8	55.4
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court	23,159	10,501	11,951	45.3	52.9
Police	12,317	6,540	6,772	53.1	43.4
Library Fees	1,313	578	744	44.0	54.3
Parks and Recreation	7,889	3,979	2,830	50.4	42.3
Planning & Development	894	690	570	77.2	53.9
Street Transportation	3,960	2,679	3,502	67.7	66.6
Fire	53,978	27,244	28,080	50.5	58.6
Interest	870	885	410	101.7	51.2
Other Fees and Service Charges	12,752	8,193	8,670	64.2	57.6
Total General Funds	1,011,007	560,226	538,107	55.4	56.7
Special Revenue Funds and Debt Service					
Neighborhood Protection	29,009	15,744	15,197	54.3	57.2
Public Safety Enhancement & Expansion	82,103	46,625	45,355	56.8	59.1
Parks and Preserves	29,472	15,756	15,375	53.5	57.1
Transit 2000	169,411	91,477	90,114	54.0	57.0
Court Awards	11,327	8,159	6,357	72.0	68.7
Planning and Development	33,990	22,565	18,505	66.4	56.6
Capital Construction	17,405	9,760	9,875	56.1	59.2
Sports Facilities	16,092	7,411	7,445	46.1	48.9
Highway User Revenue	102,211	53,496	48,756	52.3	53.7
Regional Transit Revenues	34,489	14,028	11,719	40.7	46.5
Community Reinvestment	3,564	3,305	2,130	92.7	66.4
Other Restricted Fees	26,785	23,803	17,879	88.9	52.7
Grants	274,742	124,085	114,294	45.2	44.3
G.O. Bond Debt Service	68,149	35,247	52,328	51.7	52.5
Total Special Revenue Funds and Debt Service	898,749	471,461	455,329	52.5	52.1
Enterprise Funds					
Aviation	350,068	194,252	190,403	55.5	56.1
Convention Center	60,697	30,767	29,670	50.7	52.7
Water System	379,108	282,078	247,146	74.4	63.6
Wastewater	231,107	135,258	148,867	58.5	63.9
Solid Waste	144,972	83,632	85,170	57.7	59.0
Golf Courses	6,205	2,950	2,948	47.5	48.6
Total Enterprise Funds	1,172,157	728,937	704,204	62.2	60.3
Total Operating Revenues	\$ 3,081,913	\$ 1,760,624	\$ 1,697,640	57.1 %	56.8 %

As of January 31, 2013

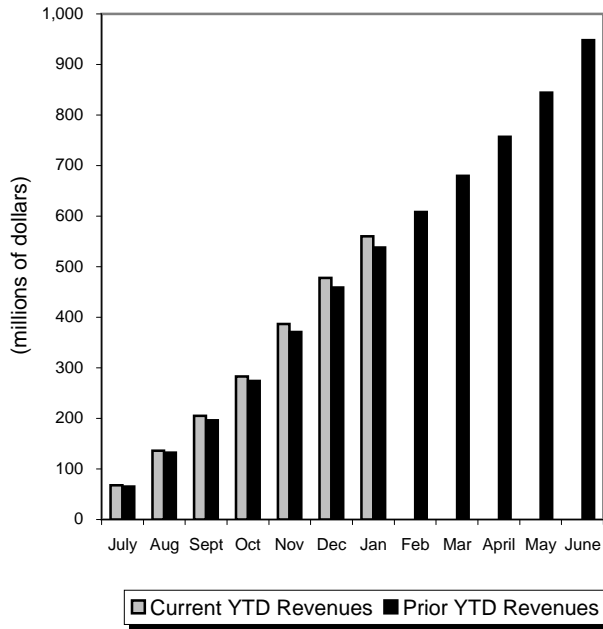
General Funds Local Taxes



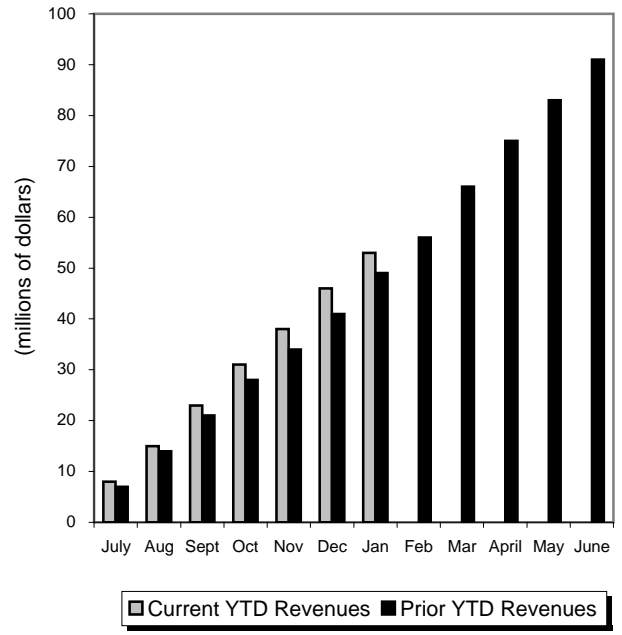
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

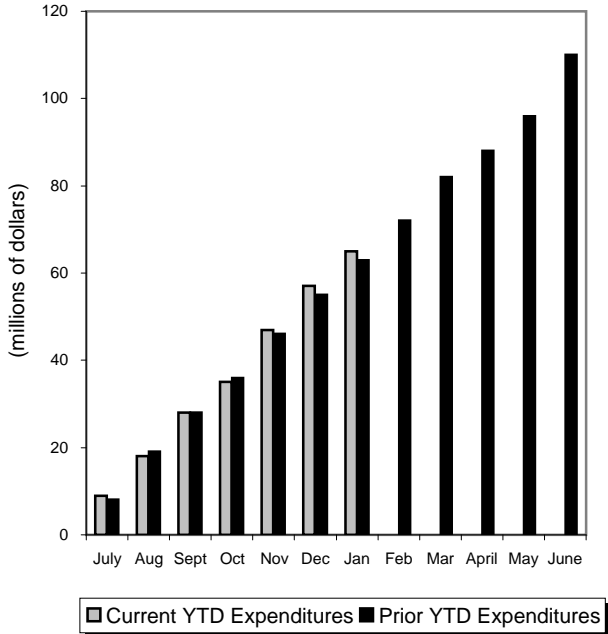
As of January 31
(dollars in thousands)

Source	Budget 2012-13	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 61,422	\$ 61,237	56.9 %	62.1 %
Other Funds	13,360	3,589	2,077	26.9	18.7
Total General Government	<u>121,371</u>	<u>65,011</u>	<u>63,314</u>	53.6	57.7
Criminal Justice					
General Funds	35,202	20,127	19,686	57.2	58.7
Other Funds	13,015	4,663	1,788	35.8	64.7
Total Criminal Justice	<u>48,217</u>	<u>24,790</u>	<u>21,474</u>	51.4	59.1
Public Safety					
General Funds	694,501	407,056	385,251	58.6	59.5
Other Funds	173,603	93,687	91,114	54.0	58.3
Total Public Safety	<u>868,104</u>	<u>500,743</u>	<u>476,365</u>	57.7	59.3
Transportation					
General Funds	43,463	23,982	23,317	55.2	59.5
Other Funds	582,735	377,127	365,144	64.7	67.0
Total Transportation	<u>626,198</u>	<u>401,109</u>	<u>388,461</u>	64.1	66.5
Community Development					
General Funds	21,659	12,218	11,803	56.4	60.9
Other Funds	214,832	120,722	102,200	56.2	59.2
Total Community Development	<u>236,491</u>	<u>132,940</u>	<u>114,003</u>	56.2	59.3
Community Enrichment					
General Funds	146,705	85,747	80,393	58.4	57.4
Other Funds	157,019	77,018	78,511	49.1	59.3
Total Community Enrichment	<u>303,724</u>	<u>162,765</u>	<u>158,904</u>	53.6	58.3
Environmental Services					
General Funds	17,123	12,147	8,948	70.9	56.9
Other Funds	611,241	328,160	315,065	53.7	59.0
Total Environmental Services	<u>628,364</u>	<u>340,307</u>	<u>324,013</u>	54.2	59.0
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	80,285	98,817	75.2	62.8
Total Debt Service	<u>106,762</u>	<u>80,285</u>	<u>98,817</u>	75.2	62.8
Capital Improvement					
General Funds	5,698	1,732	1,793	30.4	78.0
Other Funds	537,504	142,785	141,605	26.6	50.9
Total Capital Improvement	<u>543,202</u>	<u>144,517</u>	<u>143,398</u>	26.6	51.2
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	624,431	592,428	56.0	59.5
Other Funds	2,457,621	1,228,036	1,196,321	50.0	60.1
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 1,852,467</u>	<u>\$ 1,788,749</u>	51.9 %	59.9 %

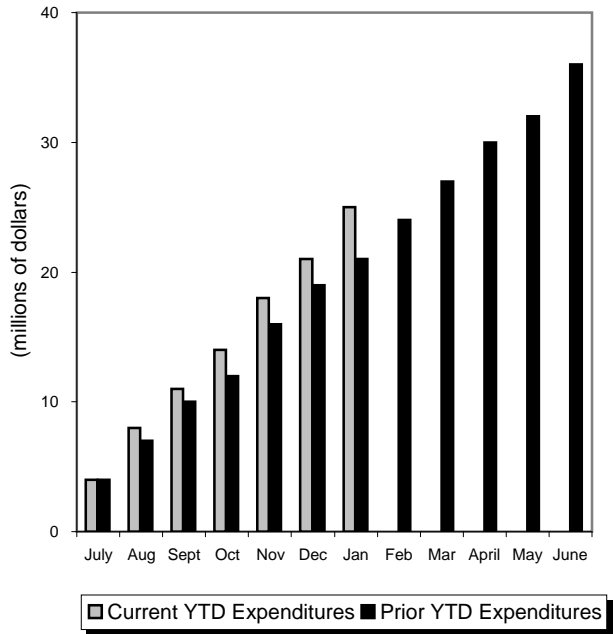
Summary Operating Expenditures and Encumbrances

As of January 31, 2013

Total General Government

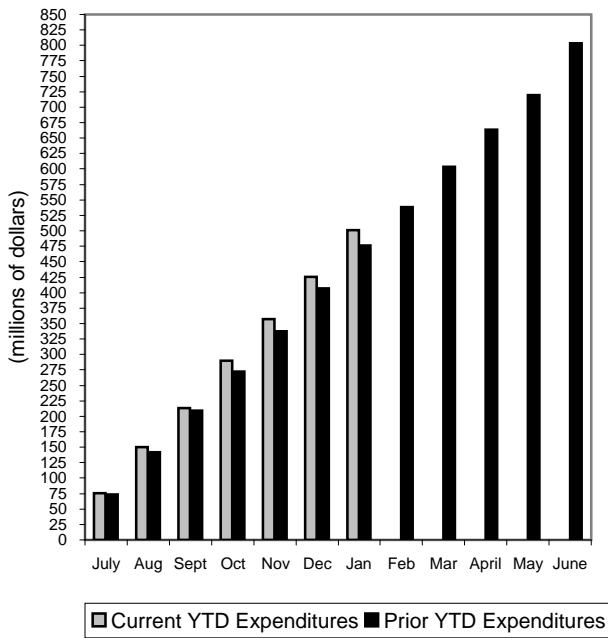


Total Criminal Justice

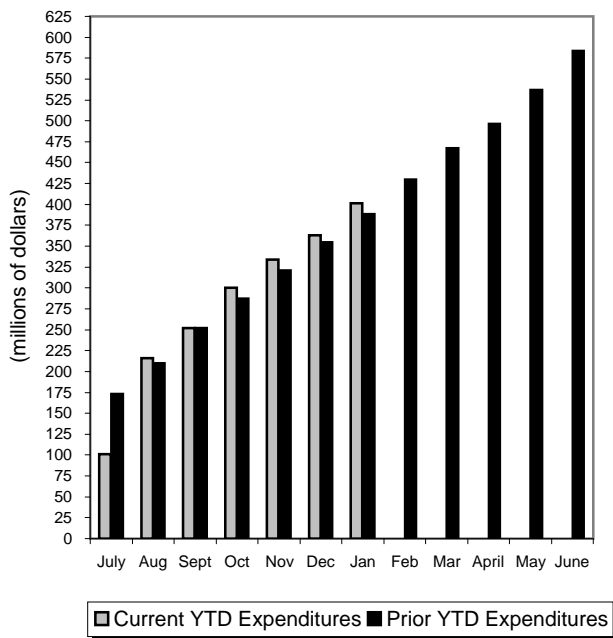


see Note 1 on page 3 for General Government explanation.

Total Public Safety



Total Transportation

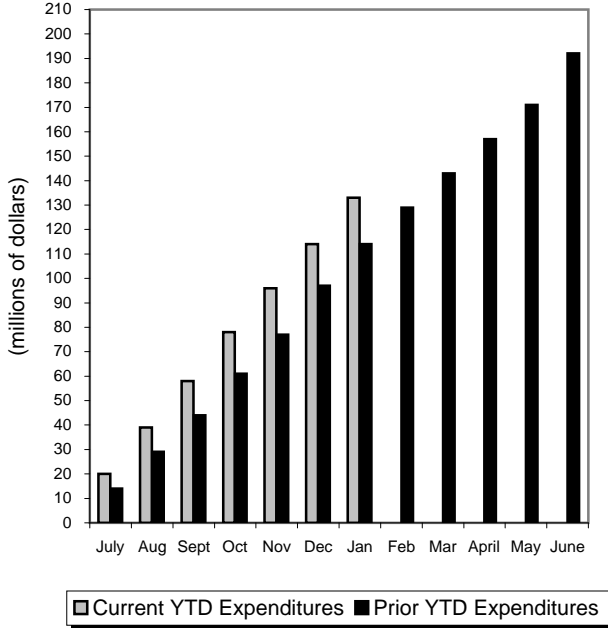


Summary

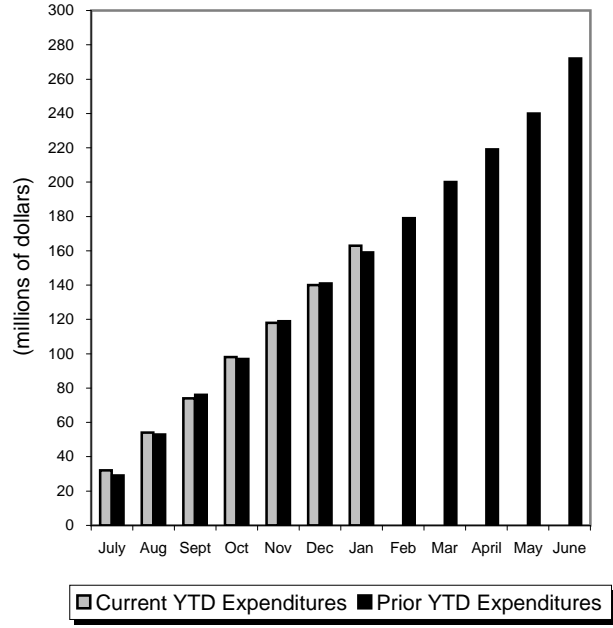
Operating Expenditures and Encumbrances

As of January 31, 2013

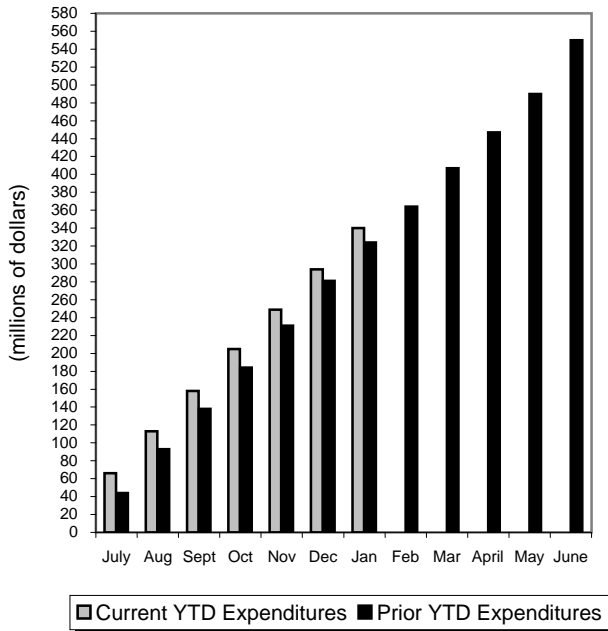
Total Community Development



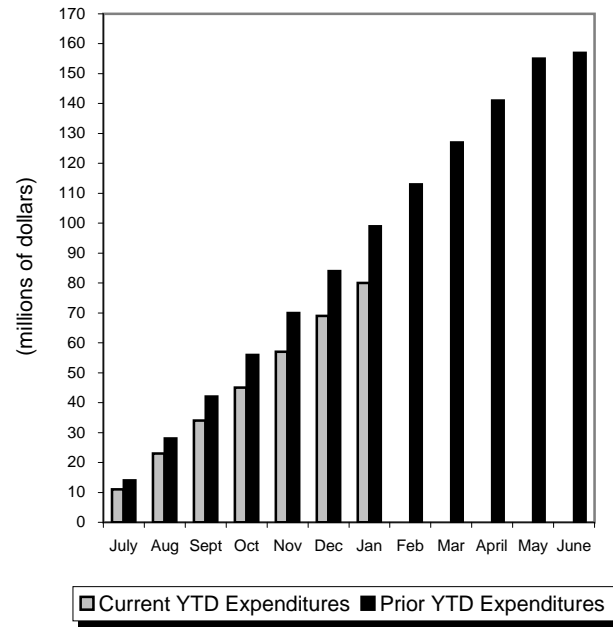
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended January 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Funds							
Local Taxes:							
\$ 36,527,460	\$ 36,385,190	Sales Taxes	\$ 432,689,754	\$ 238,333,944	\$ 236,215,341	55.1 %	58.1 %
274,656	258,845	Privilege License Fees	2,680,000	1,843,000	1,863,505	68.8	79.8
<u>36,802,116</u>	<u>36,644,035</u>	<i>Total Local Taxes</i>	<u>435,369,754</u>	<u>240,176,944</u>	<u>238,078,846</u>	55.2	58.2
State Shared Taxes:							
11,985,750	11,290,176	State Sales Tax	119,646,000	68,035,528	65,132,762	56.9	57.1
12,305,684	10,168,121	State Income Tax	147,655,000	86,139,785	71,171,803	58.3	58.3
3,571,550	3,645,118	Vehicle License Tax	47,000,000	27,008,591	26,206,128	57.5	56.5
<u>27,862,984</u>	<u>25,103,415</u>	<i>Total State Shared Taxes</i>	<u>314,301,000</u>	<u>181,183,904</u>	<u>162,510,693</u>	57.6	57.5
4,937,900	4,483,193	Primary Property Tax	131,921,000	71,262,703	67,667,537	54.0	52.8
176,340	191,728	Licenses and Permits	2,897,000	1,501,677	1,632,266	51.8	55.4
2,376,461	2,424,664	Cable Communications	9,385,916	4,811,132	4,687,667	51.3	50.0
Municipal Court:							
1,379,358	1,642,836	Fines and Forfeitures	22,008,875	10,025,758	11,446,869	45.6	53.6
70,153	76,988	Court Default Fee	1,150,000	475,650	503,644	41.4	41.4
<u>1,449,511</u>	<u>1,719,824</u>	<i>Total Municipal Court</i>	<u>23,158,875</u>	<u>10,501,408</u>	<u>11,950,513</u>	45.3	52.9
1,302,598	1,202,827	Police	12,316,712	6,539,854	6,772,424	53.1	43.4
80,543	177,106	Library Fees	1,313,000	577,733	744,352	44.0	54.3
398,228	355,107	Parks and Recreation	7,888,825	3,979,165	2,830,278	50.4	42.3
48,115	65,167	Planning and Development	894,000	690,362	569,885	77.2	53.9
637,766	670,788	Street Transportation	3,959,982	2,679,601	3,501,659	67.7	66.6
Fire:							
2,184,740	3,293,642	Emergency Transportation Service	41,100,000	19,189,635	20,828,355	46.7	58.1
25,773	34,450	Hazardous Materials Inspection Fee	1,300,000	303,695	395,761	23.4	29.6
1,944,731	2,294,535	Other	11,578,248	7,750,335	6,856,085	66.9	63.8
<u>4,155,244</u>	<u>5,622,627</u>	<i>Total Fire</i>	<u>53,978,248</u>	<u>27,243,665</u>	<u>28,080,201</u>	50.5	58.6
127,348	82,185	Interest	870,000	885,617	410,474	101.8	51.2
1,970,536	229,155	Other Fees and Service Charges	12,752,227	8,192,960	8,670,516	64.2	57.6
<u>82,325,690</u>	<u>78,971,821</u>	<i>Total General Funds</i>	<u>1,011,006,539</u>	<u>560,226,725</u>	<u>538,107,311</u>	55.4	56.7

Revenues

Revenues

For the Month Ended January 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Special Revenue Funds and Debt Service							
\$	1,810,521	\$	1,780,057				
	129,323		127,148				
	646,614		635,735				
	(4,007)		(4,612)				
	<u>2,582,451</u>		<u>2,538,328</u>				
		Neighborhood Protection:					
		Police Neighborhood Protection	\$ 20,280,000	\$ 10,927,712	\$ 10,582,159	53.9 %	56.9 %
		Police Blockwatch	1,449,000	780,551	755,869	53.9	57.3
		Fire Neighborhood Protection	7,243,000	3,902,754	3,779,343	53.9	57.3
		Interest/Other	37,000	132,849	79,671	359.1	139.7
		<i>Total Neighborhood Protection:</i>	<u>29,009,000</u>	<u>15,743,866</u>	<u>15,197,042</u>	54.3	57.2
		Public Safety Enhancement & Expansion:					
	5,132,327	Police	61,354,000	34,553,595	33,576,411	56.3	58.8
	1,643,806	Fire	20,784,000	12,113,859	11,803,550	58.3	60.2
	(7,052)	Interest/Other	(35,000)	(42,476)	(25,371)	121.4	45.2
	<u>6,769,081</u>	<i>Total Public Safety Enhancement & Expansior</i>	<u>82,103,000</u>	<u>46,624,978</u>	<u>45,354,590</u>	56.8	59.1
	2,605,935	Parks and Preserves	29,472,000	15,756,199	15,375,440	53.5	57.1
		Transit 2000:					
	10,345,833	Sales Taxes	115,886,000	62,444,068	60,469,481	53.9	56.9
	4,814,445	Interest/Other	53,524,611	29,032,505	29,644,485	54.2	57.1
	<u>15,160,278</u>	<i>Total Transit 2000</i>	<u>169,410,611</u>	<u>91,476,573</u>	<u>90,113,966</u>	54.0	57.0
	-	Court Awards	11,326,546	8,159,508	6,356,648	72.0	68.7
	3,012,766	Planning and Development	33,990,000	22,564,962	18,505,541	66.4	56.6
	1,371,675	Capital Construction	17,405,000	9,759,929	9,874,968	56.1	59.2
		Sports Facilities:					
	973,158	Sales Taxes	15,672,000	7,150,199	7,064,693	45.6	48.2
	14,761	Interest/Other	420,000	260,924	379,878	62.1	69.1
	<u>987,919</u>	<i>Total Sports Facilities</i>	<u>16,092,000</u>	<u>7,411,123</u>	<u>7,444,571</u>	46.1	48.9
		Highway User Revenue:					
	7,774,470	Highway User Revenue	101,561,000	53,380,142	48,409,691	52.6	53.6
	13,636	Interest	350,000	94,654	188,592	27.0	65.2
	12,163	Other	300,000	20,766	158,163	6.9	87.0
	<u>7,800,269</u>	<i>Total Highway User Revenue</i>	<u>102,211,000</u>	<u>53,495,562</u>	<u>48,756,446</u>	52.3	53.7
	2,113,237	Regional Transit Revenues	34,489,645	14,028,513	11,718,954	40.7	46.5
	1,266,569	Community Reinvestment	3,564,321	3,305,037	2,129,857	92.7	66.4
	7,214,677	Other Restricted Fees	26,785,065	23,802,932	17,879,437	88.9	52.7

Revenues

Revenues

For the Month Ended January 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
Special Revenue Funds and Debt Service (Cont'd)											
Grants:											
Public Housing:											
\$	566,122	\$	579,388	\$	6,417,750	\$	4,058,562	\$	3,978,430	63.2 %	58.0 %
	5,105,538		5,339,277		74,227,147		36,444,180		39,288,335	49.1	55.2
	133,259		200,684		4,045,150		51,234		1,038,589	1.3	22.3
	<u>5,804,919</u>		<u>6,119,349</u>		<u>84,690,047</u>		<u>40,553,976</u>		<u>44,305,354</u>	47.9	53.6
Other:											
	4,423,874		4,245,243		42,898,440		18,164,230		23,611,581	42.3	49.3
	216,468		10,219		19,321,262		1,423,710		2,799,010	7.4	12.2
	1,435,971		1,834,011		34,362,991		12,338,439		9,626,726	35.9	55.1
	13,216,755		13,774,991		93,468,913		51,604,233		33,950,982	55.2	38.9
	<u>19,293,068</u>		<u>19,864,464</u>		<u>190,051,606</u>		<u>83,530,612</u>		<u>69,988,299</u>	44.0	39.9
	<u>25,097,987</u>		<u>25,983,813</u>		<u>274,741,653</u>		<u>124,084,588</u>		<u>114,293,653</u>	45.2	44.3
G.O. Bond Debt Service											
	2,077,242		3,205,910		62,961,000		33,325,728		49,772,586	52.9	52.7
	(302)		2,585,966		5,188,000		1,921,381		2,555,117	37.0	49.1
	<u>2,076,940</u>		<u>5,791,876</u>		<u>68,149,000</u>		<u>35,247,109</u>		<u>52,327,703</u>	51.7	52.5
	<u>78,059,784</u>		<u>81,183,393</u>		<u>898,748,841</u>		<u>471,460,879</u>		<u>455,328,816</u>	52.5	52.1
Enterprise Funds											
AVIATION:											
Sky Harbor:											
	8,421,078		8,060,271		117,260,000		56,507,884		51,828,791	48.2	56.9
	15,382,733		15,000,043		179,146,000		114,615,806		113,226,454	64.0	58.3
	21,128		97,103		1,620,000		224,118		932,336	13.8	112.0
	148,533		670,357		6,110,500		281,092		1,619,732	4.6	21.9
	152,096		137,778		1,623,000		1,014,160		973,277	62.5	58.1
	300,772		225,018		3,109,000		1,699,538		1,684,416	54.7	56.9
	2,627,732		2,955,421		41,200,000		19,909,038		20,137,465	48.3	48.8
	<u>27,054,072</u>		<u>27,145,991</u>		<u>350,068,500</u>		<u>194,251,636</u>		<u>190,402,471</u>	55.5	56.1
CONVENTION CENTER:											
	3,186,040		3,132,724		42,987,000		21,588,437		21,232,822	50.2	53.0
	1,358,817		1,035,277		17,356,485		9,039,627		8,190,931	52.1	51.4
	19,364		28,799		353,222		139,297		246,589	39.4	66.1
	<u>4,564,221</u>		<u>4,196,800</u>		<u>60,696,707</u>		<u>30,767,361</u>		<u>29,670,342</u>	50.7	52.7

Revenues

Revenues

For the Month Ended January 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 19,639,361	\$ 17,857,339	Water Sales	\$ 356,625,000	\$ 237,871,626	\$ 232,062,479	66.7 %	63.2 %
484,208	463,227	Water Service Fees	6,010,000	3,420,754	3,294,562	56.9	57.9
278,504	264,446	Distribution	3,190,000	2,640,624	2,111,703	82.8	70.4
372,361	400,787	Intergovernmental	7,651,000	3,725,441	5,286,934	48.7	83.1
209,940	107,220	Development Fees	2,000,000	1,599,240	930,660	80.0	51.1
193,024	66,136	Interest	2,707,000	1,093,001	1,168,168	40.4	60.9
560,599	534,619	Other	925,000	31,727,197	2,291,443	3,430.0	73.7
<u>21,737,997</u>	<u>19,693,774</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>282,077,883</u>	<u>247,145,949</u>	<u>74.4</u>	<u>63.6</u>
WASTEWATER:							
14,988,641	16,323,451	Sewer Service Charges	192,582,000	104,844,957	113,483,323	54.4	58.4
1,575,486	1,828,515	Multi-City	19,206,000	10,849,820	11,611,643	56.5	73.7
212,340	101,520	Development Fees	1,800,000	1,562,520	877,500	86.8	52.5
137,195	225,121	Interest	2,001,000	811,935	1,395,572	40.6	63.1
8,423,432	8,488,807	Other	15,518,000	17,188,293	21,499,181	110.8	114.2
<u>25,337,094</u>	<u>26,967,414</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>135,257,525</u>	<u>148,867,219</u>	<u>58.5</u>	<u>63.9</u>
SOLID WASTE:							
10,508,380	10,364,600	Collection Fees	124,225,000	73,127,334	72,391,615	58.9	58.2
479,720	415,677	Landfill Fees	8,100,000	3,908,460	4,012,056	48.3	58.4
28,689	40,983	Interest	365,000	204,671	306,140	56.1	61.1
1,128,195	1,159,216	Other	12,282,000	6,391,537	8,460,111	52.0	66.7
<u>12,144,984</u>	<u>11,980,476</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>83,632,002</u>	<u>85,169,922</u>	<u>57.7</u>	<u>59.0</u>
GOLF COURSES:							
361,354	470,434	Fees	4,118,580	1,829,210	1,847,054	44.4	46.6
5,476	6,357	Coffee Shops	85,060	41,774	47,537	49.1	61.1
143,888	188,213	Concessions	1,958,500	1,074,666	1,065,760	54.9	52.3
(6,863)	(9,623)	Interest	(126,084)	(48,060)	(72,487)	38.1	63.5
5,627	8,303	Other	169,500	52,793	60,022	31.1	62.6
<u>509,482</u>	<u>663,684</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>2,950,383</u>	<u>2,947,886</u>	<u>47.5</u>	<u>48.6</u>
<u>91,347,850</u>	<u>90,648,139</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>728,936,790</u>	<u>704,203,789</u>	<u>62.2</u>	<u>60.3</u>
<u>\$ 251,733,324</u>	<u>\$ 250,803,353</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 1,760,624,394</u>	<u>\$ 1,697,639,916</u>	<u>57.1 %</u>	<u>56.8 %</u>

Operating Expenditures and Encumbrances

For the Month Ended		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date							
2013	2012			2012-13	2011-12	Operating Expenditures & Encumbrances	Capital and Debt						
<u>General Government</u>													
\$	147,672	\$	113,258	\$	1,692,427	\$	1,023,060	\$	753,177	\$	1,023,060	\$	-
	278,848		255,878		3,645,603		1,891,876		1,816,599		1,891,876		-
	(832,052)		239,127		2,586,241		766,570		607,244		766,570		-
	2,663,444		3,083,007		37,158,029		21,241,934		20,893,337		20,509,470		732,464
	79,226		105,703		1,265,498		868,554		1,093,535		868,554		-
	214,011		185,547		2,749,291		1,644,150		1,589,791		1,644,150		-
	221,565		210,829		2,868,513		1,567,568		1,512,440		1,567,568		-
	1,824,954		1,658,762		20,780,565		12,560,090		11,563,007		12,560,090		-
	141,885		129,160		2,367,167		1,365,121		1,411,037		1,365,121		-
	352,649		374,927		5,334,050		2,702,168		2,789,823		2,702,168		-
	343,698		3,304		812,985		613,316		1,609,116		613,316		-
	915,661		930,505		11,970,394		6,541,405		6,149,508		5,922,666		618,739
	131,148		12,249		-		208,299		15,969		208,299		-
	7,824		8,236		113,144		21,774		68,030		21,774		-
	272,814		243,351		3,006,705		1,897,234		1,862,121		1,897,234		-
	1,219,949		1,762,136		20,557,525		11,459,858		11,565,710		11,352,216		107,642
	(269,211)		(1,048,409)		4,462,701		(1,362,314)		(1,986,229)		(1,362,314)		-
	7,714,085		8,267,570		121,370,838		65,010,663		63,314,215		63,551,818		1,458,845
<u>Criminal Justice</u>													
	3,016,030		2,400,946		43,437,077		22,073,827		18,759,358		18,441,454		3,632,373
	398,815		393,514		4,780,377		2,716,645		2,714,883		2,716,645		-
	3,414,845		2,794,460		48,217,454		24,790,472		21,474,241		21,158,099		3,632,373
<u>Public Safety</u>													
	49,937,393		47,785,176		576,653,193		331,784,563		320,584,713		328,544,792		3,239,771
	24,829,647		21,546,211		290,047,826		168,612,826		155,593,831		167,183,233		1,429,593
	36,441		28,657		1,402,594		345,726		186,305		345,726		-
	74,803,481		69,360,044		868,103,613		500,743,115		476,364,849		496,073,751		4,669,364

Operating Expenditures and Encumbrances

For the Month Ended January 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,514,423	\$ 3,530,425	Street Transportation	\$ 61,570,685	\$ 34,210,681	\$ 34,405,885	\$ 33,815,630	\$ 395,051
1,006,643	935,374	Street Lighting	11,014,510	6,355,417	6,023,628	6,355,417	-
23,432,531	19,557,096	Aviation	296,142,386	157,631,561	147,500,735	123,421,046	34,210,515
8,839,687	9,063,177	Public Transit	257,470,874	202,911,695	200,530,843	172,450,206	30,461,489
<u>37,793,284</u>	<u>33,086,072</u>	<i>Total Transportation</i>	<u>626,198,455</u>	<u>401,109,354</u>	<u>388,461,091</u>	<u>336,042,299</u>	<u>65,067,055</u>
<u>Community Development</u>							
2,953,375	2,397,427	Planning and Development	40,370,880	20,684,784	18,793,423	20,684,784	-
5,451,569	6,176,678	Housing	82,942,907	44,038,215	45,958,095	43,996,355	41,860
2,326,891	1,733,037	Economic Development	35,154,368	20,774,722	14,566,267	12,784,310	7,990,412
8,036,138	6,221,033	Neighborhood Services Department	78,022,667	47,442,596	34,685,374	47,442,596	-
<u>18,767,973</u>	<u>16,528,175</u>	<i>Total Community Development</i>	<u>236,490,822</u>	<u>132,940,317</u>	<u>114,003,159</u>	<u>124,908,045</u>	<u>8,032,272</u>
<u>Community Enrichment</u>							
6,738,043	5,864,769	Parks and Recreation	98,145,384	58,015,270	55,694,436	56,930,041	1,085,229
3,205,637	2,330,308	Library	36,552,016	19,951,526	17,622,295	19,951,526	-
586,135	578,146	Golf	8,181,541	4,630,004	5,128,346	4,629,254	750
5,081,328	4,159,966	Convention Center	80,892,732	37,057,136	36,662,633	26,209,115	10,848,021
984,148	651,071	Sports and Cultural Facilities	12,330,577	6,928,739	4,628,232	-	6,928,739
5,580,105	3,866,626	Human Services	62,617,917	33,332,540	36,943,530	33,169,600	162,940
386,233	270,988	Public Parking Facilities	3,775,655	1,963,321	1,808,664	1,963,321	-
46,574	(67,514)	Other	1,227,764	885,985	415,663	885,985	-
<u>22,608,203</u>	<u>17,654,360</u>	<i>Total Community Enrichment</i>	<u>303,723,586</u>	<u>162,764,521</u>	<u>158,903,799</u>	<u>143,738,842</u>	<u>19,025,679</u>

Operating Expenditures and Encumbrances

For the Month Ended		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date	
January 31						Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 22,937,965	\$ 21,712,517	Water System	\$ 305,978,438	\$ 173,722,338	\$ 166,000,728	\$ 103,389,186	\$ 70,333,152
11,672,814	12,059,678	Wastewater	164,779,934	78,048,775	84,620,473	41,664,996	36,383,779
9,742,456	8,439,221	Solid Waste Management	133,647,120	72,765,974	63,562,589	65,227,504	7,538,470
2,239,078	1,068,507	Public Works	22,491,280	15,250,821	9,302,924	11,970,788	3,280,033
125,402	160,585	Environmental Programs	1,467,646	518,685	525,825	518,685	-
46,717,715	43,440,508	<i>Total Environmental Services</i>	628,364,418	340,306,593	324,012,539	222,771,159	117,535,434
<u>General Obligation Debt Service</u>							
92,051	109,588	Aviation	1,104,655	644,364	767,115	-	644,364
965,222	1,023,152	Cultural Facilities	12,586,976	6,810,993	7,162,065	-	6,810,993
1,106,905	1,645,182	Downtown Development	22,011,525	7,802,218	11,516,274	-	7,802,218
-	-	Early Redemption	-	-	-	-	-
22,295	17,614	Economic Development	235,585	159,965	123,296	-	159,965
384,513	342,065	Fire Protection	4,834,585	2,756,129	2,394,458	-	2,756,129
32,139	55,980	Freeway Mitigation	676,265	225,552	391,863	-	225,552
259,470	343,288	Historic/Neighborhood Preservation	4,672,507	1,859,817	2,403,015	-	1,859,817
52,372	56,454	Human Services	845,364	367,797	395,176	-	367,797
373,150	772,733	Information Systems	7,485,581	2,689,708	5,409,131	-	2,689,708
565,380	590,385	Libraries	7,623,820	3,963,960	4,132,692	-	3,963,960
41,951	77,461	Maintenance Service Centers	1,058,524	295,947	542,222	-	295,947
1,217,886	2,094,617	Mountain Preserves/Parks	21,334,286	8,629,393	14,642,877	-	8,629,393
4,183	4,183	Municipal Administration Buildings	50,200	29,283	29,283	-	29,283
510,764	669,476	Police Protection	8,322,272	3,639,341	4,686,332	-	3,639,341
106,592	129,960	Public Housing Renovation	1,849,762	757,929	909,726	-	757,929
505,278	653,354	Sanitary Sewers	6,317,402	3,537,264	3,241,014	-	3,537,264
-	-	Secondary Property Tax	(59,195,407)	2,207	3,828	-	2,207
38,172	153,822	Solid Waste Enterprise Bonds	1,847,394	274,773	1,076,760	-	274,773
2,194,172	2,636,619	Storm Sewer Improvements	27,545,652	15,426,412	18,456,332	-	15,426,412
2,281,658	2,317,091	Street Improvements	27,987,298	15,999,714	16,219,636	-	15,999,714
18,768	25,535	Street Light Refinancing	225,213	131,374	178,741	-	131,374
611,668	639,514	Water System	7,342,210	4,281,065	4,135,045	-	4,281,065
11,384,589	14,358,073	<i>Total Debt Service</i>	106,761,669	80,285,205	98,816,881	-	80,285,205
38,581,669	33,466,026	<u>Capital Improvement</u>	543,201,811	144,517,125	143,398,153	-	144,517,125
-	-	<u>Contingencies</u>	90,208,390	-	-	-	-
\$ 261,785,844	\$ 238,955,288	Total Operating Budget	\$ 3,572,641,056	\$ 1,852,467,365	\$ 1,788,748,927	\$ 1,408,244,013	\$ 444,223,352

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended January 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 106,406	\$ 269,778	Arts and Cultural Facilities	\$ 11,151,512	\$ 13,913,825	\$ 7,393,494	\$ 8,376,000	\$ 5,141,985	\$ 2,775,512	\$ 8,771,840	\$ (2,762,313)
9,708,900	40,139,760	Aviation	256,370,044	66,301,718	275,458,103	73,637,378	14,829,159	182,732,666	51,472,559	190,068,326
610,274	90,359	Economic Development	6,292,221	1,041,485	991,963	6,269,421	1,017,161	22,800	24,324	5,250,736
443,219	953,801	Energy Conservation	12,099,255	3,786,030	7,011,770	12,099,255	3,786,030	-	-	8,313,225
966,249	330,959	Facilities Management	17,404,000	7,881,090	6,270,252	8,986,000	7,190,333	8,418,000	690,757	9,522,910
128,139	996,604	Fire Protection	8,980,100	9,311,351	9,742,923	950,000	857,410	8,030,100	8,453,941	(331,251)
18,248	11,194	Historic Preservation	2,797,161	1,200,094	279,161	4,759	-	2,792,402	1,200,094	1,597,067
2,603,169	4,572,662	Housing	60,996,658	21,490,596	21,219,037	33,833,284	15,247,791	27,163,374	6,242,805	39,506,062
(69,249)	114,539	Human Services	1,928,486	174,721	127,208	-	-	1,928,486	174,721	1,753,765
11,345	845,286	Information Technology	8,542,195	348,272	4,762,293	7,700,041	60,030	842,154	288,242	8,193,923
4,303	21,770	Libraries	2,344,400	256,616	1,785,218	281,000	42,287	2,063,400	214,329	2,087,784
72,852	126,094	Neighborhood Services	7,218,347	2,248,097	1,202,020	2,695,000	1,672,826	4,523,347	575,271	4,970,250
18,722,733	7,262,869	Parks and Mountain Preserves	85,470,176	21,921,628	32,482,291	53,396,342	21,208,148	32,073,834	713,480	63,548,548
1,730,434	272,056	Phoenix Convention Center	3,124,967	11,970,838	581,829	3,008,572	225,447	116,395	11,745,391	(8,845,871)
14,817	166,925	Police Protection	16,729,321	599,882	1,837,593	-	-	16,729,321	599,882	16,129,439
600,891	1,991,917	Public Transit	122,393,928	16,072,178	5,637,503	50,008,360	12,193,424	72,385,568	3,878,754	106,321,750
5,357	4,303,979	Solid Waste Disposal	18,881,108	1,390,989	11,667,462	11,711,000	1,380,197	7,170,108	10,792	17,490,119
2,061,896	5,983,211	Street Transportation & Drainage	197,647,383	29,144,437	41,481,544	73,470,360	19,110,003	124,177,023	10,034,434	168,502,946
3,080,248	2,041,229	Wastewater	180,110,892	12,946,138	8,852,613	74,706,298	8,061,478	105,404,594	4,884,660	167,164,754
12,154,272	9,785,812	Water System	171,188,743	39,309,683	47,167,101	122,068,741	32,493,416	49,120,002	6,816,267	131,879,060
\$ 52,974,503	\$ 80,280,804	<i>Total Capital Improvement Program</i>	\$ 1,191,670,897	\$ 261,309,668	\$ 485,951,378	\$ 543,201,811	\$ 144,517,125	\$ 648,469,086	\$ 116,792,543	\$ 930,361,229

Bonds Authorized and Sold

As of January 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>