

City of Phoenix, Arizona

Monthly Financial Report

February 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 26, 2013

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of February and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – February 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of February 2013, local sales tax revenues were \$3.1 million higher than through the prior February, an increase of 1.2%. State Shared Taxes were \$22.0 million higher compared to the same period in the prior year, an increase of 11.9%. Police revenues are \$2.9 million lower through February 2013 as compared to the same period in 2012. This is primarily due to a \$2.6 million reimbursement of per diem overpayments received from the County in February 2012. Overall, General Fund revenues through February are 3.9% higher than the same period in the prior year. *(see page 2)*
- Year to date operating revenues for special revenue and debt service funds increased by 2.8% through February 2013 as compared to the prior February. Increases from Grants (\$10.4 million, 7.7%), Other Restricted Fees (\$3.2 million, 16.5%), Highway User Revenue (\$6.1 million, 10.9%), and Planning and Development (\$4.0 million, 18.3%) were offset by a decrease of \$18.0 million, 32.9% for G.O. Bond Debt Service. *(see page 7)*
- Enterprise funds operating revenues at the end of February 2013 are \$27.2 million higher than year-to-date revenues through the prior February. The water department sold property in McMullen Valley for \$29.7 million this fiscal year. Without that sale, small increases in year to date revenues for both Aviation and Water have been offset by a decrease in revenues for Wastewater leaving the total year to date operating revenues for the enterprise funds stable from February 2012 to February 2013. *(see page 7)*

Expenditures

- General Fund expenditures at the end of February 2013 are \$32.5 million more than they were through February of the prior fiscal year, a 4.9% increase. The increase is primarily due to increases in public safety and community enrichment expenditures. *(see page 3)*
- Citywide operating expenditures at the end of February 2013 are \$62.3 million more than year-to-date expenditures at February 2012, a 3.1% increase. *(See pages 5 & 9)* The purchase of Sonoran Preserve land for \$17 million in January 2013 (Capital Improvement), increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants (Community Development), and the defeasance (early payoff) of bonds

related to McMullen Valley debt service (Environmental Services) contributed to the increase.

- Citywide capital expenditures at the end of February 2013 are \$180.8 million less than year-to-date expenditures at February 2013, a 34.8% decrease. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion offset by increases in Public Transit spending on the Northwest Expansion of the Light Rail.

General Funds Summary

Summary

General Funds

As of February 28
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
Revenues					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 270,876	\$ 267,748	62.6 %	65.8 %
Privilege License Fees	2,680	1,976	1,994	73.7	85.4
State Shared Taxes					
State Sales Tax	119,646	77,305	73,705	64.6	64.6
State Income Tax	147,655	98,445	81,340	66.7	66.7
Vehicle License Tax	47,000	31,149	29,826	66.3	64.3
Primary Property Tax	131,921	74,494	70,932	56.5	55.4
Licenses and Permits	2,897	1,674	1,897	57.8	64.4
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court					
Fines and Forfeitures	22,009	11,998	13,786	54.5	64.5
Court Default Fee	1,150	607	655	52.8	53.8
Police	12,317	7,689	10,585	62.4	67.8
Library	1,313	673	858	51.3	62.6
Parks and Recreation	7,889	4,977	3,391	63.1	50.7
Planning & Development	894	817	687	91.4	65.0
Street Transportation	3,960	3,056	4,057	77.2	77.1
Fire					
Emergency Transportation Service	41,100	22,862	24,017	55.6	67.0
Other	12,878	8,548	8,000	66.4	66.2
Interest	870	996	453	114.5	56.4
Other Fees and Service Charges	12,752	9,221	9,638	72.3	64.1
Total Revenues	\$ 1,011,007	\$ 632,174	\$ 608,257	62.5 %	64.1 %

Summary

General Funds

As of February 28

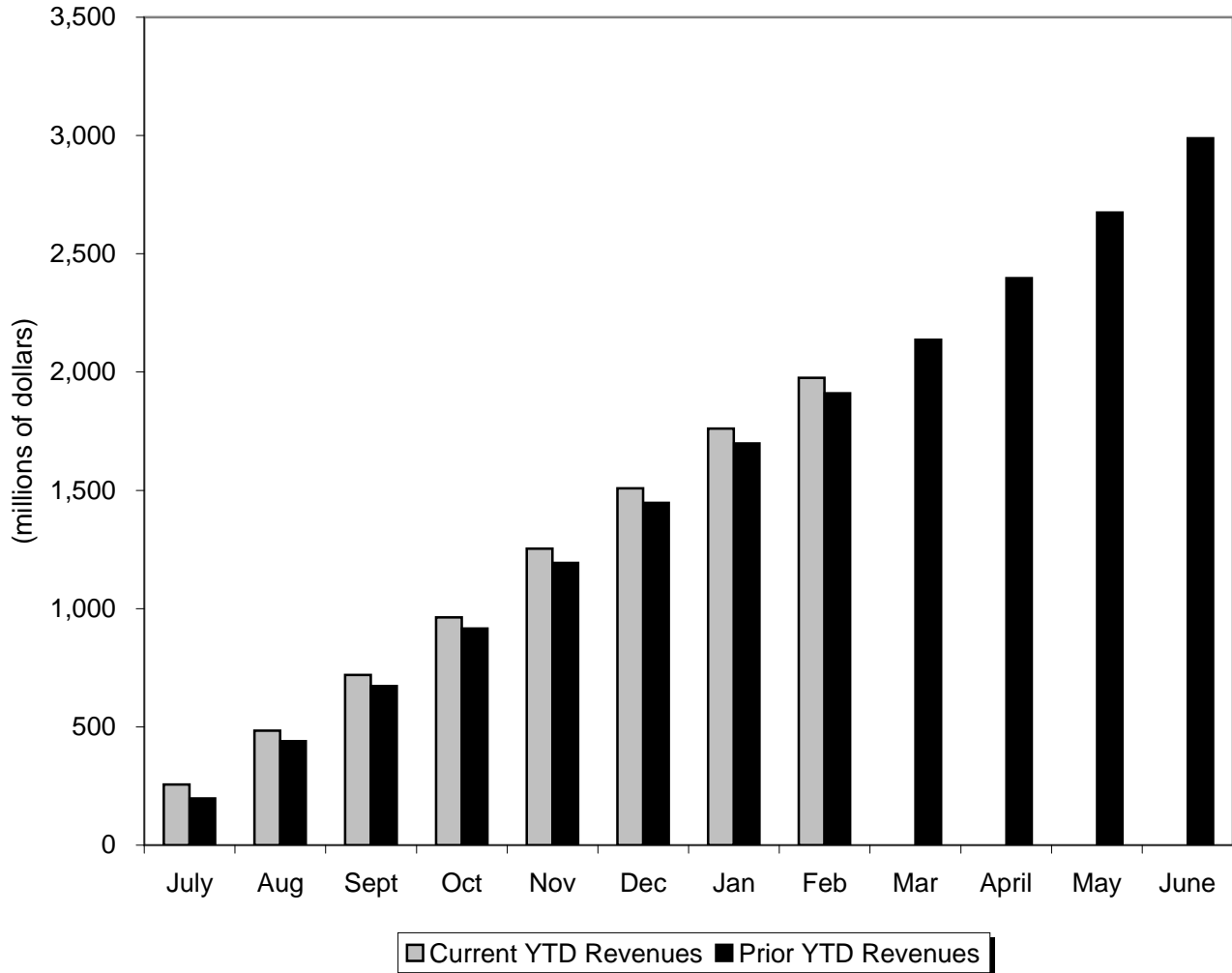
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date	Year-to-Date	Estimate	Actual	
	2012-13	2012-13	2011-12	2012-13	2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 1,155	\$ 894	68.3 %	62.0 %	
City Council	3,646	2,143	2,064	58.8	65.4	
City Manager	2,306	887	764	38.5	41.8	
Information Technology Services	35,299	18,488	18,535	52.4	62.3	
Public Information	2,438	1,614	1,559	66.2	67.1	
Equal Opportunity	2,446	1,491	1,450	61.0	66.9	
Law	19,348	13,272	11,768	68.6	64.4	
City Auditor	2,367	1,513	1,546	63.9	77.6	
City Clerk	5,156	3,028	3,183	58.7	69.7	
Human Resources	10,511	6,428	6,629	61.2	65.0	
Budget and Research	3,007	2,137	2,099	71.1	72.7	
Finance	17,603	10,882	11,437	61.8	68.8	
Others	2,192	1,727	2,703	78.8	80.1	
Total General Government	108,011	64,765	64,631	60.0	65.6	
Criminal Justice						
Municipal Court	30,422	19,463	19,143	64.0	66.5	
Public Defender	4,780	3,102	3,096	64.9	65.1	
Total Criminal Justice	35,202	22,565	22,239	64.1	66.3	
Public Safety						
Police	450,336	296,872	286,656	65.9	67.4	
Fire	244,149	160,979	147,673	65.9	66.5	
Others	16	7	(26)	43.8	(2,995.0)	
Total Public Safety	694,501	457,858	434,303	65.9	67.1	
Transportation						
Street Transportation	23,904	12,931	12,684	54.1	62.0	
Public Transit	19,559	12,918	12,451	66.0	66.6	
Total Transportation	43,463	25,849	25,135	59.5	64.2	
Community Development						
Economic Development	4,799	2,760	2,938	57.5	68.2	
Neighborhood Services Department	11,819	7,372	6,879	62.4	64.3	
Planning and Development	4,987	3,146	2,992	63.1	68.9	
Others	54	32	32	59.3	66.7	
Total Community Development	21,659	13,310	12,841	61.5	66.2	
Community Enrichment						
Parks and Recreation	89,909	59,822	58,086	66.5	64.9	
Library	36,051	21,688	19,641	60.2	60.3	
Human Services	18,260	11,792	11,223	64.6	69.5	
Others	2,485	1,690	1,185	68.0	68.0	
Total Community Enrichment	146,705	94,992	90,135	64.8	64.4	
Environmental Services						
Public Works	16,136	11,633	9,214	72.1	61.6	
Environmental Programs	987	524	494	53.1	65.3	
Total Environmental Services	17,123	12,157	9,708	71.0	61.7	
Capital Improvement	5,698	1,801	1,846	31.6	80.3	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 693,297	\$ 660,838	62.2 %	66.4 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of February 28, 2013



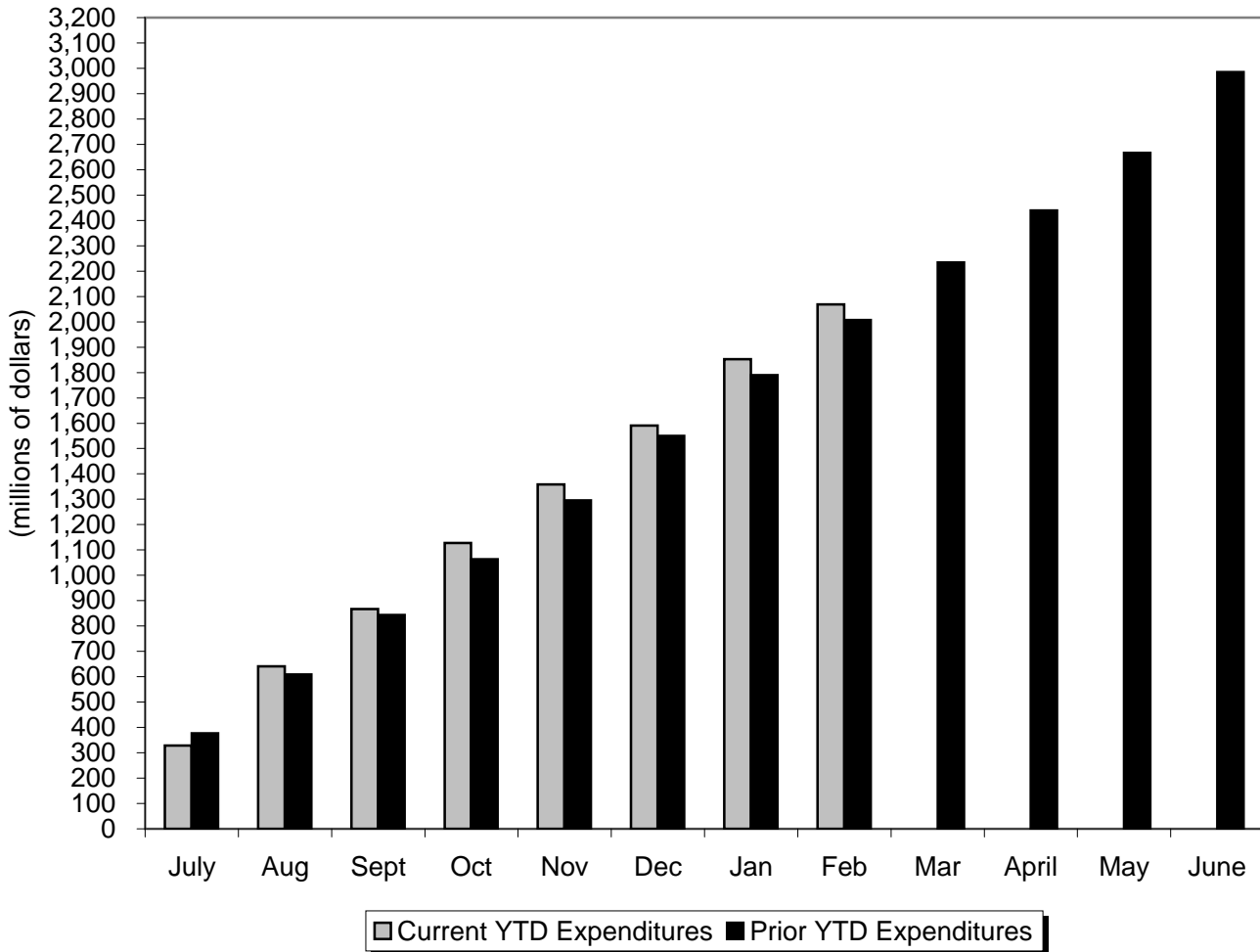
Revenues

Year-to-date revenues as of February 28 increased by \$65,659,361 to \$1,975,567,966 from the \$1,909,908,605 collected during the same period last year, an increase of 3.4%.

For the current year, 64.1% of the total estimated revenue has been collected. Of the total revenues received last year, 63.9% had been collected as of February 28.

YEAR-TO-DATE OPERATING EXPENDITURES

As of February 28, 2013



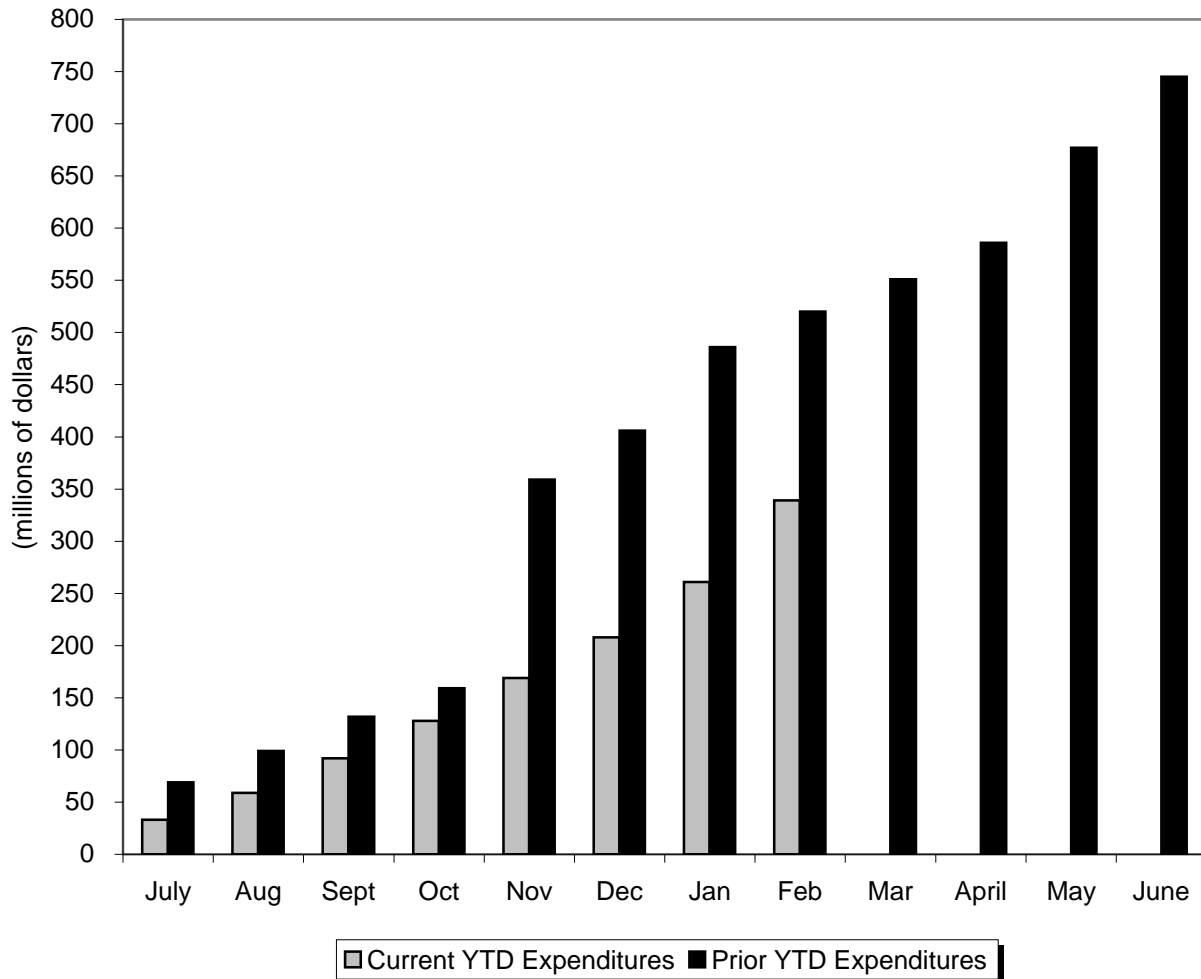
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of February 28 increased \$62,322,109 to \$2,069,438,554 from the \$2,007,116,445 spent during the same period last year, an increase of 3.1%.

For the current year, 57.9% of the total appropriations has been spent. Of the total actual expenditures for last year, 67.2% had been spent as of February 28.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of February 28, 2013



Capital Expenditures

Year-to-date capital expenditures as of February 28 decreased \$180,770,564 to \$339,393,617 from the \$520,164,181 spent during the same period last year, a decrease of 34.8%.

For the current year, 28.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 69.8% had been spent as of February 28.

Summary

Operating Revenues

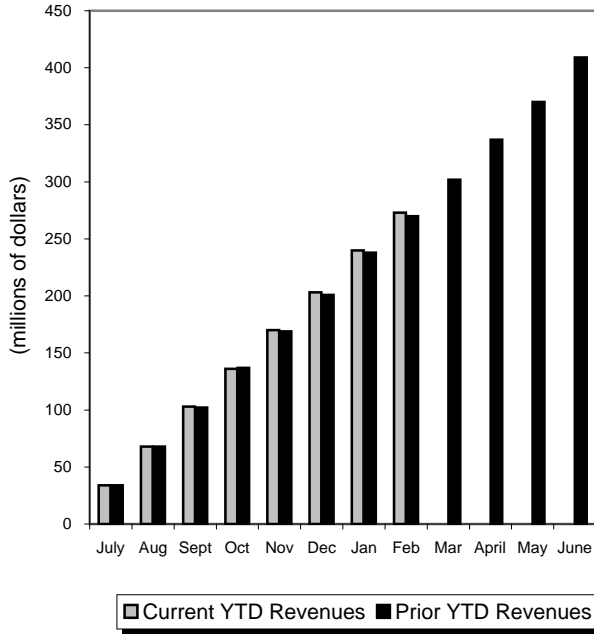
As of February 28

(dollars in thousands)

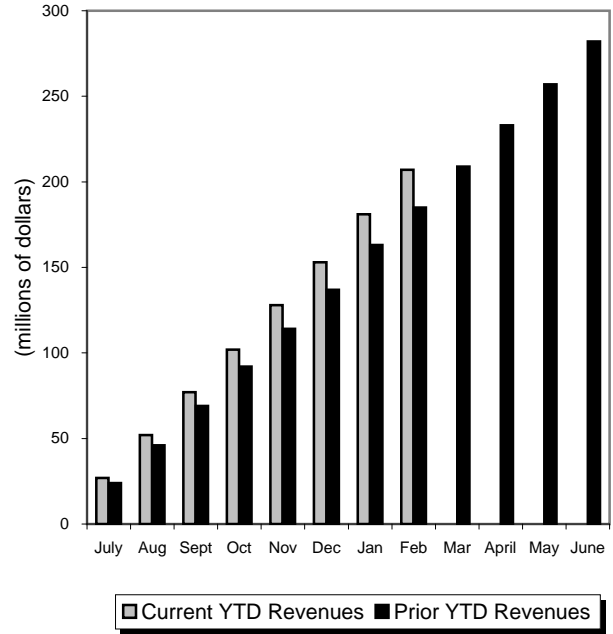
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 270,876	\$ 267,748	62.6 %	65.8 %
Privilege License Fees	2,680	1,976	1,994	73.7	85.4
State Shared Taxes:					
State Sales Tax	119,646	77,305	73,705	64.6	64.6
State Income Tax	147,655	98,445	81,340	66.7	66.7
Vehicle License Tax	47,000	31,149	29,826	66.3	64.3
Primary Property Tax	131,921	74,494	70,932	56.5	55.4
Licenses and Permits	2,897	1,674	1,897	57.8	64.4
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court	23,159	12,605	14,441	54.4	63.9
Police	12,317	7,689	10,585	62.4	67.8
Library Fees	1,313	673	858	51.3	62.6
Parks and Recreation	7,889	4,977	3,391	63.1	50.7
Planning & Development	894	817	687	91.4	65.0
Street Transportation	3,960	3,056	4,057	77.2	77.1
Fire	53,978	31,410	32,017	58.2	66.8
Interest	870	996	453	114.5	56.4
Other Fees and Service Charges	12,752	9,221	9,638	72.3	64.1
Total General Funds	1,011,007	632,174	608,257	62.5	64.1
Special Revenue Funds and Debt Service					
Neighborhood Protection	29,009	17,986	17,280	62.0	65.1
Public Safety Enhancement & Expansion	82,103	52,984	51,335	64.5	66.9
Parks and Preserves	29,472	18,014	17,488	61.1	64.9
Transit 2000	169,411	104,252	103,230	61.5	65.3
Court Awards	11,327	8,160	6,357	72.0	68.7
Planning and Development	33,990	25,508	21,557	75.0	65.9
Capital Construction	17,405	11,040	11,315	63.4	67.8
Sports Facilities	16,092	8,746	8,680	54.3	57.0
Highway User Revenue	102,211	61,726	55,664	60.4	61.3
Regional Transit Revenues	34,489	16,105	13,650	46.7	54.2
Community Reinvestment	3,564	3,323	2,411	93.2	75.1
Other Restricted Fees	26,785	22,914	19,671	85.5	57.9
Grants	274,742	145,511	135,123	53.0	52.3
G.O. Bond Debt Service	68,149	36,760	54,759	53.9	55.0
Total Special Revenue Funds and Debt Service	898,749	533,029	518,520	59.3	59.4
Enterprise Funds					
Aviation	350,068	222,136	217,431	63.5	64.1
Convention Center	60,697	35,755	33,853	58.9	60.1
Water System	379,108	300,789	265,428	79.3	68.3
Wastewater	231,107	152,921	164,906	66.2	70.8
Solid Waste	144,972	94,832	97,773	65.4	67.7
Golf Courses	6,205	3,932	3,741	63.4	61.7
Total Enterprise Funds	1,172,157	810,365	783,132	69.1	67.1
Total Operating Revenues	\$ 3,081,913	\$ 1,975,568	\$ 1,909,909	64.1 %	63.9 %

As of February 28, 2013

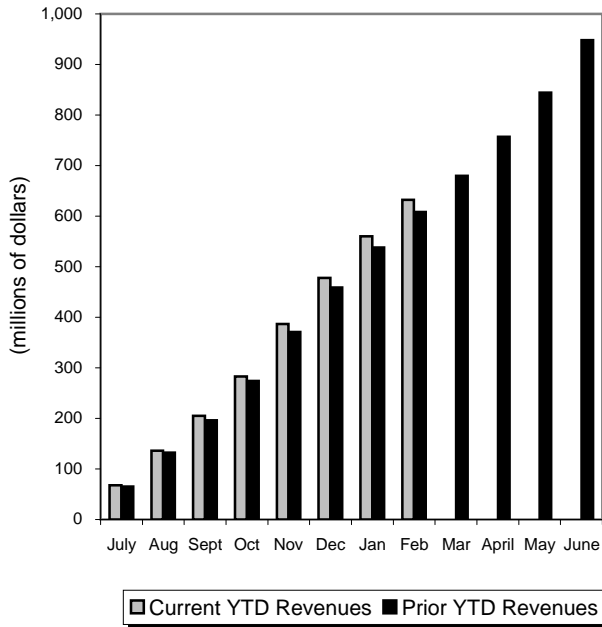
General Funds Local Taxes



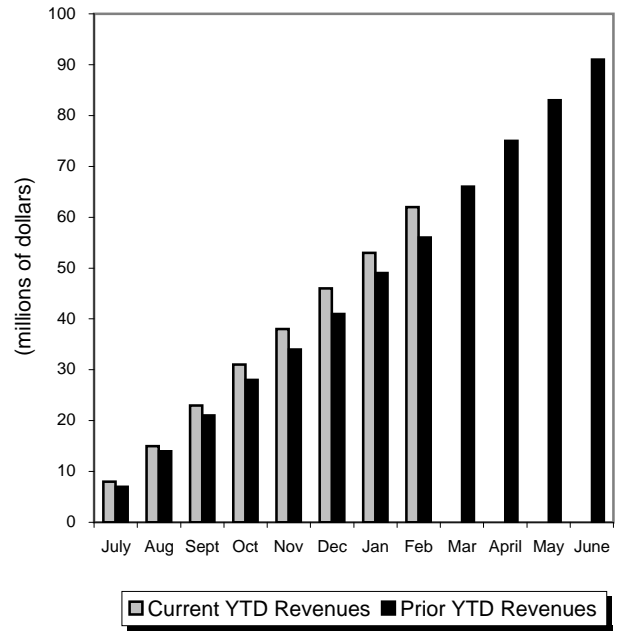
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

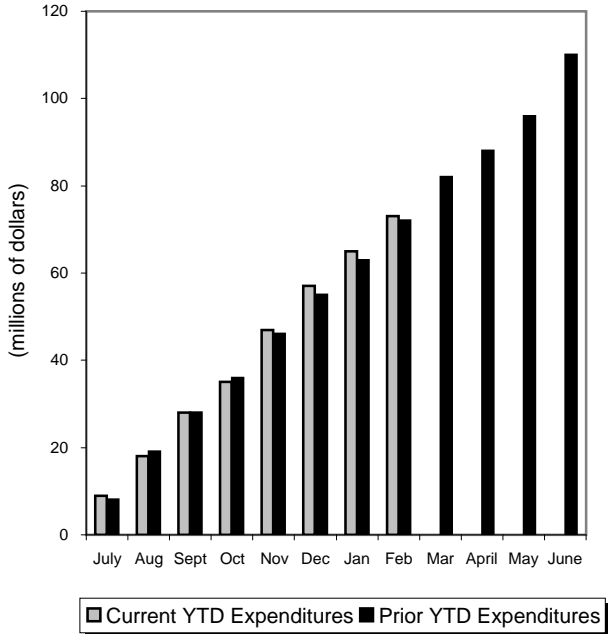
As of February 28
(dollars in thousands)

Source	Budget 2012-13	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 64,765	\$ 64,631	60.0 %	65.6 %
Other Funds	13,360	8,684	7,478	65.0	67.5
Total General Government	<u>121,371</u>	<u>73,449</u>	<u>72,109</u>	60.5	65.8
Criminal Justice					
General Funds	35,202	22,565	22,239	64.1	66.3
Other Funds	13,015	5,290	1,968	40.6	71.2
Total Criminal Justice	<u>48,217</u>	<u>27,855</u>	<u>24,207</u>	57.8	66.7
Public Safety					
General Funds	694,501	457,858	434,303	65.9	67.1
Other Funds	173,603	104,617	104,089	60.3	66.6
Total Public Safety	<u>868,104</u>	<u>562,475</u>	<u>538,392</u>	64.8	67.0
Transportation					
General Funds	43,463	25,849	25,135	59.5	64.2
Other Funds	582,735	406,721	404,415	69.8	74.2
Total Transportation	<u>626,198</u>	<u>432,570</u>	<u>429,550</u>	69.1	73.5
Community Development					
General Funds	21,659	13,310	12,841	61.5	66.2
Other Funds	215,113	134,024	115,705	62.3	67.0
Total Community Development	<u>236,772</u>	<u>147,334</u>	<u>128,546</u>	62.2	66.9
Community Enrichment					
General Funds	146,705	94,992	90,135	64.8	64.4
Other Funds	157,019	86,014	88,544	54.8	66.9
Total Community Enrichment	<u>303,724</u>	<u>181,006</u>	<u>178,679</u>	59.6	65.6
Environmental Services					
General Funds	17,123	12,157	9,708	71.0	61.7
Other Funds	611,241	367,583	354,111	60.1	66.3
Total Environmental Services	<u>628,364</u>	<u>379,740</u>	<u>363,819</u>	60.4	66.2
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	91,670	112,893	85.9	71.8
Total Debt Service	<u>106,762</u>	<u>91,670</u>	<u>112,893</u>	85.9	71.8
Capital Improvement					
General Funds	5,698	1,801	1,846	31.6	80.3
Other Funds	537,504	171,539	157,075	31.9	56.5
Total Capital Improvement	<u>543,202</u>	<u>173,340</u>	<u>158,921</u>	31.9	56.7
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,269	-	-	-	-
Total Contingencies	<u>89,927</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	693,297	660,838	62.2	66.4
Other Funds	2,457,621	1,376,142	1,346,278	56.0	67.7
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 2,069,439</u>	<u>\$ 2,007,116</u>	57.9 %	67.2 %

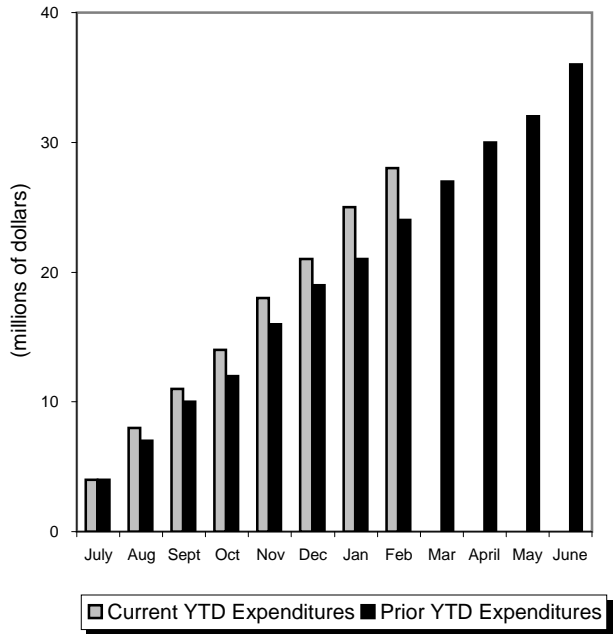
Summary Operating Expenditures and Encumbrances

As of February 28, 2013

Total General Government

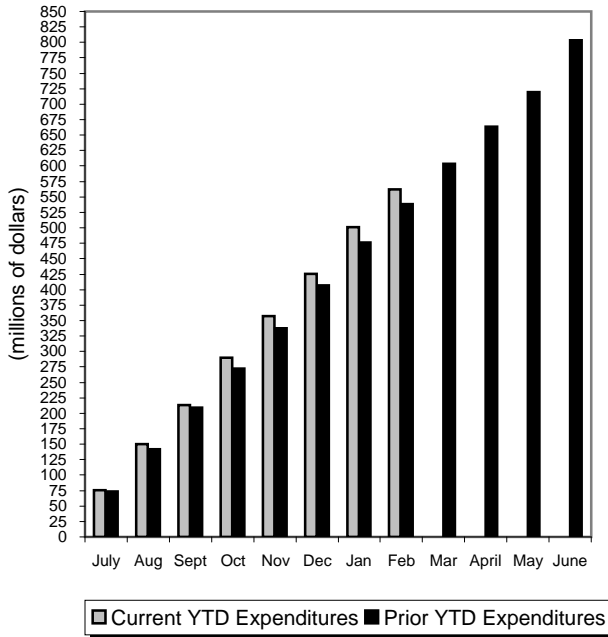


Total Criminal Justice

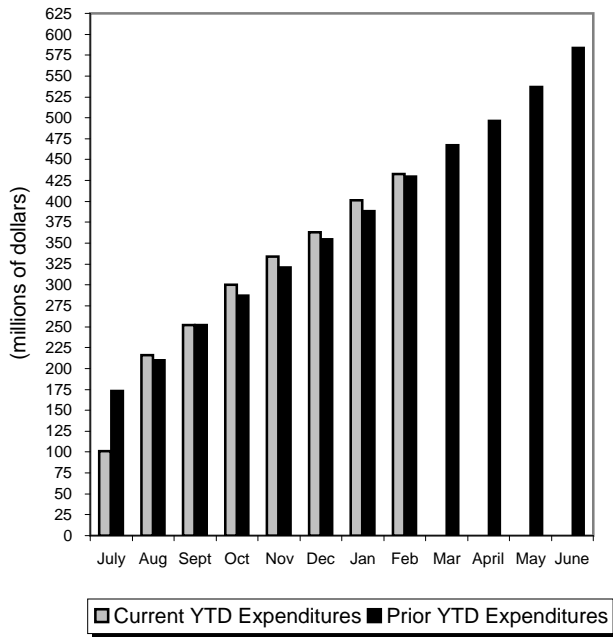


see Note 1 on page 3 for General Government explanation.

Total Public Safety



Total Transportation

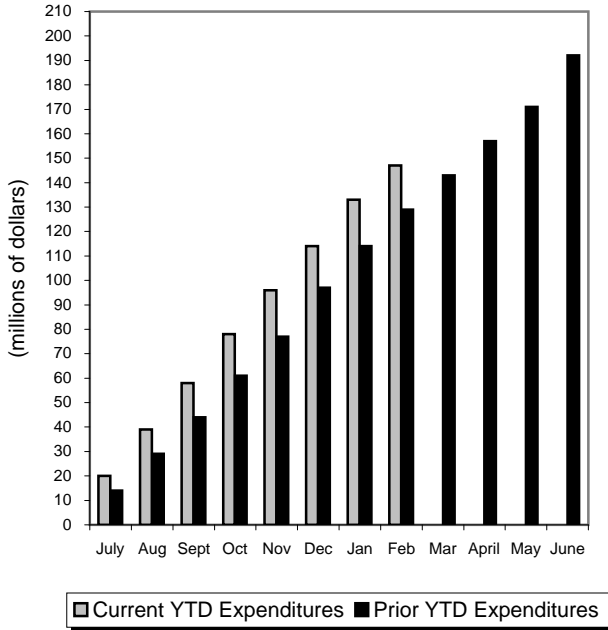


Summary

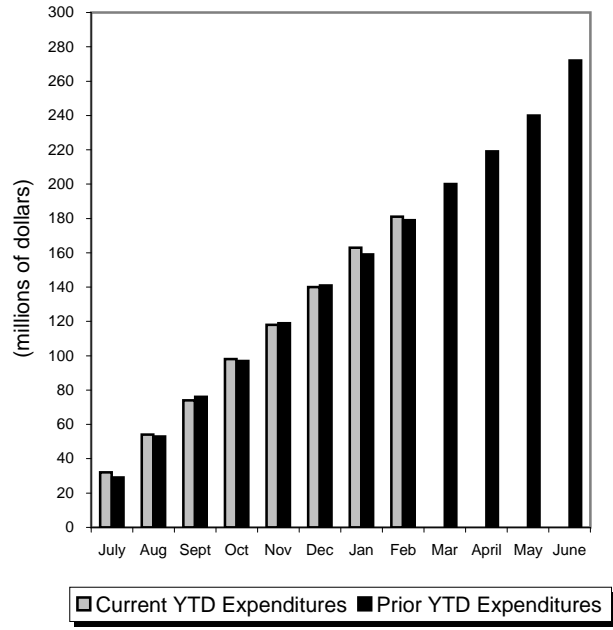
Operating Expenditures and Encumbrances

As of February 28, 2013

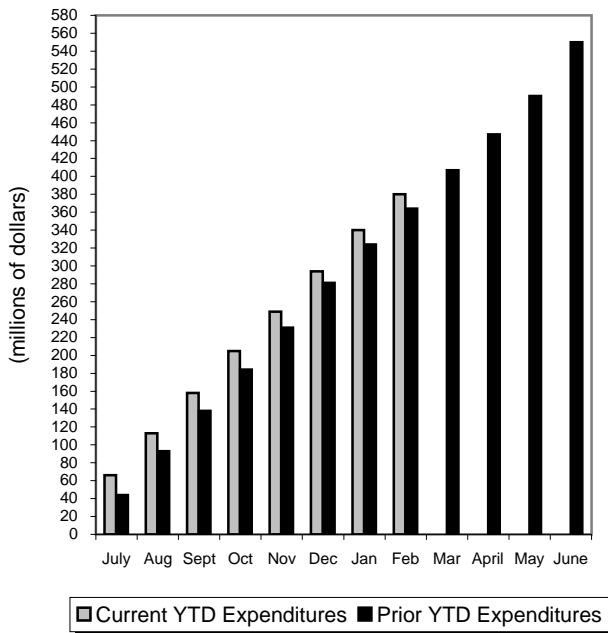
Total Community Development



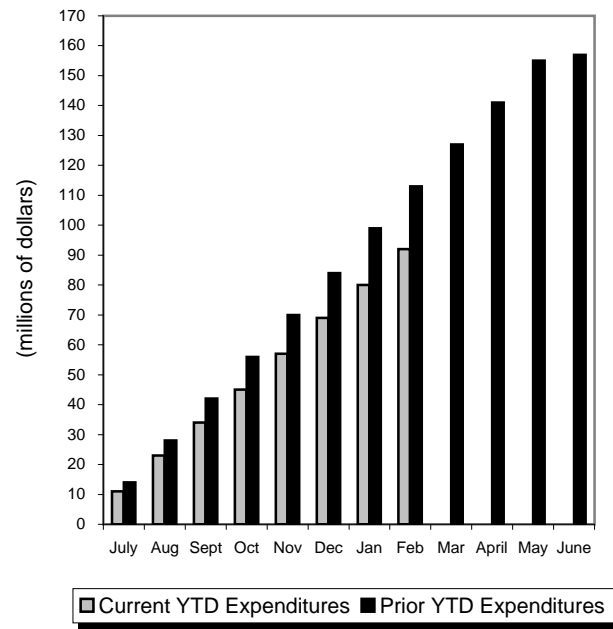
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
General Funds											
Local Taxes:											
\$	32,541,639	\$	31,532,232	\$	432,689,754	\$	270,875,583	\$	267,747,573	62.6 %	65.8 %
	133,015		130,977		2,680,000		1,976,015		1,994,482	73.7	85.4
	<u>32,674,654</u>		<u>31,663,209</u>		<u>435,369,754</u>		<u>272,851,598</u>		<u>269,742,055</u>	62.7	65.9
State Shared Taxes:											
	9,269,655		8,571,869		119,646,000		77,305,183		73,704,631	64.6	64.6
	12,305,683		10,168,121		147,655,000		98,445,468		81,339,924	66.7	66.7
	4,140,509		3,620,004		47,000,000		31,149,100		29,826,132	66.3	64.3
	<u>25,715,847</u>		<u>22,359,994</u>		<u>314,301,000</u>		<u>206,899,751</u>		<u>184,870,687</u>	65.8	65.5
	3,230,875		3,263,893		131,921,000		74,493,578		70,931,430	56.5	55.4
	172,155		265,066		2,897,000		1,673,832		1,897,332	57.8	64.4
	-		-		9,385,916		4,811,132		4,687,667	51.3	50.0
Municipal Court:											
	1,971,875		2,339,178		22,008,875		11,997,633		13,786,047	54.5	64.5
	131,247		151,348		1,150,000		606,897		654,992	52.8	53.8
	<u>2,103,122</u>		<u>2,490,526</u>		<u>23,158,875</u>		<u>12,604,530</u>		<u>14,441,039</u>	54.4	63.9
	1,149,496		3,812,618		12,316,712		7,689,350		10,585,042	62.4	67.8
	95,236		113,685		1,313,000		672,969		858,037	51.3	62.6
	997,746		561,073		7,888,825		4,976,911		3,391,351	63.1	50.7
	126,701		116,971		894,000		817,063		686,856	91.4	65.0
	376,567		555,282		3,959,982		3,056,168		4,056,941	77.2	77.1
Fire:											
	3,671,685		3,188,651		41,100,000		22,861,320		24,017,006	55.6	67.0
	240,925		45,800		1,300,000		544,620		441,561	41.9	33.1
	253,280		702,668		11,578,248		8,003,615		7,558,753	69.1	70.4
	<u>4,165,890</u>		<u>3,937,119</u>		<u>53,978,248</u>		<u>31,409,555</u>		<u>32,017,320</u>	58.2	66.8
	110,376		41,912		870,000		995,993		452,386	114.5	56.4
	1,028,493		967,790		12,752,227		9,221,453		9,638,306	72.3	64.1
	<u>71,947,158</u>		<u>70,149,138</u>		<u>1,011,006,539</u>		<u>632,173,883</u>		<u>608,256,449</u>	62.5	64.1

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Special Revenue Funds and Debt Service							
\$	1,570,356	\$	1,461,766				
	112,168		104,411				
	560,842		522,059				
	(897)		(5,547)				
	<u>2,242,469</u>		<u>2,082,689</u>				
		Neighborhood Protection:					
		Police Neighborhood Protection	\$ 20,280,000	\$ 12,498,068	\$ 12,043,925	61.6 %	64.8 %
		Police Blockwatch	1,449,000	892,719	860,280	61.6	65.2
		Fire Neighborhood Protection	7,243,000	4,463,596	4,301,402	61.6	65.2
		Interest/Other	37,000	131,952	74,124	356.6	130.0
		<i>Total Neighborhood Protection:</i>	<u>29,009,000</u>	<u>17,986,335</u>	<u>17,279,731</u>	62.0	65.1
		Public Safety Enhancement & Expansion:					
		Police	61,354,000	39,308,151	38,039,894	64.1	66.6
		Fire	20,784,000	13,725,362	13,326,974	66.0	68.0
		Interest/Other	(35,000)	(49,225)	(31,495)	140.6	56.2
		<i>Total Public Safety Enhancement & Expansion:</i>	<u>82,103,000</u>	<u>52,984,288</u>	<u>51,335,373</u>	64.5	66.9
		Parks and Preserves	29,472,000	18,014,066	17,488,380	61.1	64.9
		Transit 2000:					
		Sales Taxes	115,886,000	71,417,530	68,822,430	61.6	64.8
		Interest/Other	53,524,611	32,834,618	34,407,067	61.3	66.3
		<i>Total Transit 2000</i>	<u>169,410,611</u>	<u>104,252,148</u>	<u>103,229,497</u>	61.5	65.3
		Court Awards	11,326,546	8,159,508	6,356,648	72.0	68.7
		Planning and Development	33,990,000	25,507,842	21,557,000	75.0	65.9
		Capital Construction	17,405,000	11,039,556	11,315,412	63.4	67.8
		Sports Facilities:					
		Sales Taxes	15,672,000	8,471,366	8,274,584	54.1	56.4
		Interest/Other	420,000	274,116	405,744	65.3	73.8
		<i>Total Sports Facilities</i>	<u>16,092,000</u>	<u>8,745,482</u>	<u>8,680,328</u>	54.3	57.0
		Highway User Revenue:					
		Highway User Revenue	101,561,000	61,595,283	55,293,131	60.6	61.2
		Interest	350,000	108,005	210,361	30.9	72.8
		Other	300,000	23,097	160,028	7.7	88.0
		<i>Total Highway User Revenue</i>	<u>102,211,000</u>	<u>61,726,385</u>	<u>55,663,520</u>	60.4	61.3
		Regional Transit Revenues	34,489,645	16,104,649	13,650,372	46.7	54.2
		Community Reinvestment	3,564,321	3,323,452	2,411,156	93.2	75.1
		Other Restricted Fees	26,785,065	22,914,125	19,670,729	85.5	57.9

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date						
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12					
Special Revenue Funds and Debt Service (Cont'd)												
Grants:												
Public Housing:												
\$	573,473	\$	569,313	\$	6,417,750	\$	4,632,035	\$	4,547,743	72.2 %	66.3 %	
	5,499,805		6,806,534		74,227,147		41,943,985		46,094,869		56.5	64.7
	78,149		88,691		4,045,150		129,383		1,127,280		3.2	24.2
	<u>6,151,427</u>		<u>7,464,538</u>		<u>84,690,047</u>		<u>46,705,403</u>		<u>51,769,892</u>		<u>55.1</u>	<u>62.6</u>
Other:												
	3,799,520		2,862,307		42,898,440		21,963,750		26,473,888		51.2	55.3
	333,337		85,881		19,321,262		1,757,047		2,884,891		9.1	12.6
	1,381,553		117,438		34,362,991		13,719,992		9,744,164		39.9	55.8
	9,760,864		10,299,003		93,468,913		61,365,097		44,249,985		65.7	50.7
	<u>15,275,274</u>		<u>13,364,629</u>		<u>190,051,606</u>		<u>98,805,886</u>		<u>83,352,928</u>		<u>52.0</u>	<u>47.5</u>
	<u>21,426,701</u>		<u>20,829,167</u>		<u>274,741,653</u>		<u>145,511,289</u>		<u>135,122,820</u>		<u>53.0</u>	<u>52.3</u>
G.O. Bond Debt Service												
	1,512,502		2,421,581		62,961,000		34,838,230		52,194,167		55.3	55.3
	410		10,073		5,188,000		1,921,791		2,565,190		37.0	49.3
	<u>1,512,912</u>		<u>2,431,654</u>		<u>68,149,000</u>		<u>36,760,021</u>		<u>54,759,357</u>		<u>53.9</u>	<u>55.0</u>
	<u>61,568,267</u>		<u>63,191,507</u>		<u>898,748,841</u>		<u>533,029,146</u>		<u>518,520,323</u>		<u>59.3</u>	<u>59.4</u>
Enterprise Funds												
AVIATION:												
Sky Harbor:												
	8,472,732		7,796,856		117,260,000		64,980,616		59,625,647		55.4	65.4
	15,430,914		14,913,067		179,146,000		130,046,720		128,139,521		72.6	66.0
	74,051		93,443		1,620,000		298,169		1,025,779		18.4	123.2
	104,112		435,029		6,110,500		385,204		2,054,761		6.3	27.8
	141,378		137,471		1,623,000		1,155,538		1,110,748		71.2	66.3
	243,653		222,079		3,109,000		1,943,191		1,906,495		62.5	64.3
	3,417,644		3,430,454		41,200,000		23,326,682		23,567,919		56.6	57.2
	<u>27,884,484</u>		<u>27,028,399</u>		<u>350,068,500</u>		<u>222,136,120</u>		<u>217,430,870</u>		<u>63.5</u>	<u>64.1</u>
CONVENTION CENTER:												
	3,473,241		3,375,651		42,987,000		25,061,678		24,608,473		58.3	61.5
	1,494,460		780,531		17,356,485		10,534,087		8,971,462		60.7	56.3
	19,797		26,799		353,222		159,094		273,388		45.0	73.3
	<u>4,987,498</u>		<u>4,182,981</u>		<u>60,696,707</u>		<u>35,754,859</u>		<u>33,853,323</u>		<u>58.9</u>	<u>60.1</u>

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 17,351,286	\$ 16,596,154	Water Sales	\$ 356,625,000	\$ 255,222,912	\$ 248,658,633	71.6 %	67.8 %
504,378	494,391	Water Service Fees	6,010,000	3,925,132	3,788,953	65.3	66.6
236,146	223,341	Distribution	3,190,000	2,876,770	2,335,044	90.2	77.8
456,348	400,006	Intergovernmental	7,651,000	4,181,789	5,686,940	54.7	89.3
114,600	280,860	Development Fees	2,000,000	1,713,840	1,211,520	85.7	66.6
139,403	171,172	Interest	2,707,000	1,232,404	1,339,340	45.5	69.8
(91,439)	116,422	Other	925,000	31,635,758	2,407,865	3,420.1	77.5
<u>18,710,722</u>	<u>18,282,346</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>300,788,605</u>	<u>265,428,295</u>	<u>79.3</u>	<u>68.3</u>
WASTEWATER:							
14,928,090	16,124,007	Sewer Service Charges	192,582,000	119,773,047	129,607,330	62.2	66.7
1,532,750	1,749,750	Multi-City	19,206,000	12,382,570	13,361,393	64.5	84.9
115,500	268,560	Development Fees	1,800,000	1,678,020	1,146,060	93.2	68.6
106,969	130,493	Interest	2,001,000	918,904	1,526,065	45.9	69.0
979,969	(2,234,314)	Other	15,518,000	18,168,262	19,264,867	117.1	102.3
<u>17,663,278</u>	<u>16,038,496</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>152,920,803</u>	<u>164,905,715</u>	<u>66.2</u>	<u>70.8</u>
SOLID WASTE:							
10,455,557	10,293,115	Collection Fees	124,225,000	83,582,891	82,684,730	67.3	66.5
386,229	559,571	Landfill Fees	8,100,000	4,294,689	4,571,627	53.0	66.5
26,852	41,963	Interest	365,000	231,523	348,103	63.4	69.5
331,450	1,708,675	Other	12,282,000	6,722,987	10,168,786	54.7	80.1
<u>11,200,088</u>	<u>12,603,324</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>94,832,090</u>	<u>97,773,246</u>	<u>65.4</u>	<u>67.7</u>
GOLF COURSES:							
576,002	571,571	Fees	4,118,580	2,405,212	2,418,625	58.4	61.0
5,391	5,856	Coffee Shops	85,060	47,165	53,393	55.4	68.7
222,058	217,507	Concessions	1,958,500	1,296,724	1,283,267	66.2	63.0
(6,556)	(9,324)	Interest	(126,084)	(54,616)	(81,811)	43.3	71.7
185,182	6,888	Other	169,500	237,975	66,910	140.4	69.8
<u>982,077</u>	<u>792,498</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>3,932,460</u>	<u>3,740,384</u>	<u>63.4</u>	<u>61.7</u>
<u>81,428,147</u>	<u>78,928,044</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>810,364,937</u>	<u>783,131,833</u>	<u>69.1</u>	<u>67.1</u>
<u>\$ 214,943,572</u>	<u>\$ 212,268,689</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 1,975,567,966</u>	<u>\$ 1,909,908,605</u>	<u>64.1 %</u>	<u>63.9 %</u>

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances								
2013	2012			2012-13	2011-12	Operations	Capital and Debt							
<u>General Government</u>														
\$	132,369	\$	141,186	Mayor	\$	1,692,427	\$	1,155,429	\$	894,363	\$	1,155,429	\$	-
	251,460		247,025	City Council		3,645,603		2,143,336		2,063,624		2,143,336		-
	253,781		246,080	City Manager		2,586,241		1,020,351		853,324		1,020,351		-
	(1,624,232)		(1,967,249)	Information Technology Services		37,158,029		19,617,702		18,926,088		18,780,618		837,084
	127,704		68,912	Government Relations		1,265,498		996,258		1,162,447		996,258		-
	208,257		187,500	Public Information		2,749,291		1,852,407		1,777,291		1,852,407		-
	195,611		204,368	Equal Opportunity		2,868,513		1,763,179		1,716,808		1,763,179		-
	1,661,237		1,433,253	Law		20,780,565		14,221,327		12,996,260		14,221,327		-
	148,214		134,868	City Auditor		2,367,167		1,513,335		1,545,905		1,513,335		-
	326,264		404,030	City Clerk		5,334,050		3,028,432		3,193,853		3,028,432		-
	11,618		10,865	Elections		812,985		624,934		1,619,981		624,934		-
	800,234		765,306	Human Resources		11,970,394		7,341,639		6,914,814		6,635,114		706,525
	(73,771)		20,679	Retirement Systems		-		134,528		36,648		134,528		-
	9,260		8,971	Phoenix Employment Relations Board		113,144		31,034		77,001		31,034		-
	239,548		236,716	Budget and Research		3,006,705		2,136,782		2,098,837		2,136,782		-
	1,382,694		1,786,499	Finance		20,557,525		12,842,552		13,352,209		12,719,547		123,005
	4,388,004		4,865,807	Regional Wireless Cooperative		4,462,701		3,025,690		2,879,578		3,025,690		-
	8,438,252		8,794,816	<i>Total General Government</i>		121,370,838		73,448,915		72,109,031		71,782,301		1,666,614
<u>Criminal Justice</u>														
	2,678,632		2,351,443	Municipal Court		43,437,077		24,752,459		21,110,801		20,601,394		4,151,065
	385,529		381,735	Public Defender		4,780,377		3,102,174		3,096,618		3,102,174		-
	3,064,161		2,733,178	<i>Total Criminal Justice</i>		48,217,454		27,854,633		24,207,419		23,703,568		4,151,065
<u>Public Safety</u>														
	40,929,830		42,354,781	Police		576,653,193		372,714,393		362,939,494		369,012,617		3,701,776
	20,767,887		19,644,137	Fire		290,047,826		189,380,713		175,237,968		187,748,053		1,632,660
	34,234		28,465	Other		1,402,594		379,960		214,770		379,960		-
	61,731,951		62,027,383	<i>Total Public Safety</i>		868,103,613		562,475,066		538,392,232		557,140,630		5,334,436

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 3,271,317	\$ 3,228,574	Street Transportation	\$ 61,570,685	\$ 37,481,998	\$ 37,634,459	\$ 37,030,570	\$ 451,428
891,209	859,344	Street Lighting	11,014,510	7,246,626	6,882,972	7,246,626	-
24,400,238	27,986,835	Aviation	296,142,386	182,031,799	175,487,570	137,116,898	44,914,901
2,898,416	9,013,897	Public Transit	257,470,874	205,810,111	209,544,740	170,277,443	35,532,668
<u>31,461,180</u>	<u>41,088,650</u>	<i>Total Transportation</i>	<u>626,198,455</u>	<u>432,570,534</u>	<u>429,549,741</u>	<u>351,671,537</u>	<u>80,898,997</u>
<u>Community Development</u>							
3,217,336	2,351,027	Planning and Development	40,652,465	23,902,120	21,144,450	23,902,120	-
6,586,997	6,061,959	Housing	82,942,907	50,625,212	52,020,054	50,577,447	47,765
1,656,688	1,768,413	Economic Development	35,154,368	22,431,410	16,334,680	14,210,813	8,220,597
2,932,754	4,361,508	Neighborhood Services Department	78,022,667	50,375,350	39,046,882	50,375,350	-
<u>14,393,775</u>	<u>14,542,907</u>	<i>Total Community Development</i>	<u>236,772,407</u>	<u>147,334,092</u>	<u>128,546,066</u>	<u>139,065,730</u>	<u>8,268,362</u>
<u>Community Enrichment</u>							
6,317,402	6,478,870	Parks and Recreation	98,145,384	64,332,672	62,173,306	63,092,449	1,240,223
2,206,017	2,446,236	Library	36,552,016	22,157,543	20,068,531	22,157,543	-
528,248	588,077	Golf	8,181,541	5,158,252	5,716,423	5,157,502	750
3,833,969	4,044,174	Convention Center	80,892,732	40,891,105	40,706,807	28,494,326	12,396,779
984,148	651,070	Sports and Cultural Facilities	12,330,577	7,912,887	5,279,302	-	7,912,887
4,085,915	5,221,230	Human Services	62,617,917	37,418,455	42,164,760	37,232,250	186,205
205,388	253,521	Public Parking Facilities	3,775,655	2,168,709	2,062,185	2,168,709	-
79,993	91,861	Other	1,227,764	965,978	507,524	965,978	-
<u>18,241,080</u>	<u>19,775,039</u>	<i>Total Community Enrichment</i>	<u>303,723,586</u>	<u>181,005,601</u>	<u>178,678,838</u>	<u>159,268,757</u>	<u>21,736,844</u>

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 20,461,253	\$ 20,458,195	Water System	\$ 305,978,438	\$ 194,183,591	\$ 186,458,923	\$ 116,025,189	\$ 78,158,402
10,434,411	9,590,496	Wastewater	164,779,934	88,483,186	94,210,969	46,941,904	41,541,282
7,988,211	8,826,459	Solid Waste Management	133,647,120	80,754,185	72,389,048	72,139,261	8,614,924
434,615	798,760	Public Works	22,491,280	15,685,436	10,101,684	11,941,410	3,744,026
115,475	132,793	Environmental Programs	1,467,646	634,160	658,618	634,160	-
39,433,965	39,806,703	<i>Total Environmental Services</i>	628,364,418	379,740,558	363,819,242	247,681,924	132,058,634
<u>General Obligation Debt Service</u>							
92,050	109,588	Aviation	1,104,655	736,414	876,703	-	736,414
965,221	1,023,152	Cultural Facilities	12,586,976	7,776,214	8,185,217	-	7,776,214
1,106,905	1,645,182	Downtown Development	22,011,525	8,909,123	13,161,456	-	8,909,123
-	-	Early Redemption	-	-	-	-	-
22,294	17,614	Economic Development	235,585	182,259	140,910	-	182,259
384,513	342,066	Fire Protection	4,834,585	3,140,642	2,736,524	-	3,140,642
32,139	55,980	Freeway Mitigation	676,265	257,691	447,843	-	257,691
259,469	343,288	Historic/Neighborhood Preservation	4,672,507	2,119,286	2,746,303	-	2,119,286
52,372	56,454	Human Services	845,364	420,169	451,630	-	420,169
373,151	772,734	Information Systems	7,485,581	3,062,859	6,181,865	-	3,062,859
565,379	590,384	Libraries	7,623,820	4,529,339	4,723,076	-	4,529,339
41,950	77,460	Maintenance Service Centers	1,058,524	337,897	619,682	-	337,897
1,217,886	2,091,376	Mountain Preserves/Parks	21,334,286	9,847,279	16,734,253	-	9,847,279
4,184	4,184	Municipal Administration Buildings	50,200	33,467	33,467	-	33,467
510,765	669,476	Police Protection	8,322,272	4,150,106	5,355,808	-	4,150,106
106,593	129,961	Public Housing Renovation	1,849,762	864,522	1,039,687	-	864,522
505,279	431,277	Sanitary Sewers	6,317,402	4,042,543	3,672,291	-	4,042,543
-	-	Secondary Property Tax	(59,195,407)	2,207	3,828	-	2,207
38,173	153,823	Solid Waste Enterprise Bonds	1,847,394	312,946	1,230,583	-	312,946
2,194,173	2,636,618	Storm Sewer Improvements	27,545,652	17,620,585	21,092,950	-	17,620,585
2,281,658	2,317,091	Street Improvements	27,987,298	18,281,372	18,536,727	-	18,281,372
18,768	25,534	Street Light Refinancing	225,213	150,142	204,275	-	150,142
611,452	582,466	Water System	7,342,210	4,892,517	4,717,511	-	4,892,517
11,384,374	14,075,708	<i>Total Debt Service</i>	106,761,669	91,669,579	112,892,589	-	91,669,579
28,822,451	15,523,134	<u>Capital Improvement</u>	543,201,811	173,339,576	158,921,287	-	173,339,576
-	-	<u>Contingencies</u>	89,926,805	-	-	-	-
\$ 216,971,189	\$ 218,367,518	Total Operating Budget	\$ 3,572,641,056	\$ 2,069,438,554	\$ 2,007,116,445	\$ 1,550,314,447	\$ 519,124,107

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended February 28		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 115,627	\$ 139,395	Arts and Cultural Facilities	\$ 11,151,512	\$ 14,029,452	\$ 7,532,889	\$ 8,376,000	\$ 5,247,123	\$ 2,775,512	\$ 8,782,329	\$ (2,877,940)
6,891,286	6,360,415	Aviation	256,370,044	73,193,004	281,818,518	73,637,378	15,879,487	182,732,666	57,313,517	183,177,040
57,948	4,020,175	Economic Development	6,292,221	1,099,433	5,012,138	6,269,421	1,075,109	22,800	24,324	5,192,788
281,376	578,763	Energy Conservation	12,099,255	4,067,406	7,590,533	12,099,255	4,067,406	-	-	8,031,849
90,918	1,043,220	Facilities Management	17,404,000	7,972,008	7,313,472	8,986,000	7,274,127	8,418,000	697,881	9,431,992
90,430	76,469	Fire Protection	8,980,100	9,401,781	9,819,392	950,000	857,566	8,030,100	8,544,215	(421,681)
11,104	60,130	Historic Preservation	2,797,161	1,211,198	339,291	4,759	-	2,792,402	1,211,198	1,585,963
1,766,303	1,578,398	Housing	60,996,658	23,256,899	22,797,435	33,833,284	16,211,048	27,163,374	7,045,851	37,739,759
126,194	146,267	Human Services	1,928,486	300,915	273,475	-	-	1,928,486	300,915	1,627,571
9,554	33,464	Information Technology	8,542,195	357,826	4,795,757	7,700,041	60,030	842,154	297,796	8,184,369
5,761	236,642	Libraries	2,344,400	262,377	2,021,860	281,000	45,050	2,063,400	217,327	2,082,023
56,416	220,270	Neighborhood Services	7,218,347	2,304,513	1,422,290	2,695,000	1,712,113	4,523,347	592,400	4,913,834
4,282,885	1,013,805	Parks and Mountain Preserves	85,470,176	26,204,513	33,496,096	53,396,342	25,411,590	32,073,834	792,923	59,265,663
1,882,270	36,002	Phoenix Convention Center	3,124,967	13,853,108	617,831	3,008,572	440,603	116,395	13,412,505	(10,728,141)
9,834	302,318	Police Protection	16,729,321	609,716	2,139,911	-	-	16,729,321	609,716	16,119,605
33,702,846	623,414	Public Transit	122,393,928	49,775,024	6,260,917	50,008,360	18,651,037	72,385,568	31,123,987	72,618,904
4,222	331,547	Solid Waste Disposal	18,881,108	1,395,211	11,999,009	11,711,000	1,382,719	7,170,108	12,492	17,485,897
8,242,028	4,292,739	Street Transportation & Drainage	197,647,383	37,386,465	45,774,283	73,470,360	23,526,598	124,177,023	13,859,867	160,260,918
2,051,423	4,270,126	Wastewater	180,110,892	14,997,561	13,122,739	74,706,298	9,087,116	105,404,594	5,910,445	165,113,331
18,405,524	8,849,244	Water System	171,188,743	57,715,207	56,016,345	122,068,741	42,410,854	49,120,002	15,304,353	113,473,536
\$ 78,083,949	\$ 34,212,803	<i>Total Capital Improvement Program</i>	\$ 1,191,670,897	\$ 339,393,617	\$ 520,164,181	\$ 543,201,811	\$ 173,339,576	\$ 648,469,086	\$ 166,054,041	\$ 852,277,280

Bonds Authorized and Sold

As of February 28

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>