

***City of Phoenix, Arizona***

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***Monthly Financial Report***

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***March 2013***

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## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

April 23, 2013

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2012-13. This report consists of three sections:

### **General Funds**

#### **Summary**

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

### **Citywide**

#### **Summary**

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

#### **Detail**

presents, in detail, the results of the City's operations for the month of March and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene  
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell  
Deputy Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – March 2013

## Executive Summary

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### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

### Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of March 2013, local sales tax revenues were \$2.6 million higher than through the prior March, an increase of 0.9%. State Shared Taxes were \$24.3 million higher compared to the same period in the prior year, an increase of 11.6%. Police revenues are \$2.9 million lower through March 2013 as compared to the same period in 2012. This is primarily due to a \$2.6 million reimbursement of per diem overpayments received from the County in February 2012. Overall, General Fund revenues through March are 3.6% higher than the same period in the prior year. (see page 2)
- Year to date operating revenues for special revenue and debt service funds increased by 2.3% through March 2013 as compared to the prior March. Increases from Grants (\$8.6 million, 5.5%), Other Restricted Fees (\$5.9 million, 26.5%), Highway User Revenue (\$5.0 million, 7.6%), and Planning and Development (\$3.8 million, 15.2%) were offset by a decrease of \$19.9 million, 33.7% for G.O. Bond/Secondary Property Tax. (see page 7)
- Enterprise funds operating revenues at the end of March 2013 are \$28.1 million higher than year-to-date revenues through the prior March. The water department sold property in McMullen Valley for \$29.7 million this fiscal year. Without that sale, small increases in year to date revenues for both Aviation and Water have been offset by a decrease in revenues for Wastewater leaving the total year to date operating revenues for the enterprise funds stable from March 2012 to March 2013. (see page 7)

### Expenditures

- General Fund expenditures at the end of March 2013 are \$34.8 million more than they were through March of the prior fiscal year, a 4.7% increase. The increase is primarily due to an increase of 5.3% in public safety expenditures. (see page 3)
- Citywide operating expenditures at the end of March 2013 are \$80.9 million more than year-to-date expenditures at March 2012, a 3.6% increase. (See pages 5 & 9) The purchase of Sonoran Preserve land for \$17 million in January 2013 (Capital Improvement), increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants (Community Development), and the defeasance (early payoff) of bonds related to McMullen Valley debt service (Environmental Services) contributed to the increase.

- Citywide capital expenditures at the end of March 2013 are \$115.7 million less than year-to-date expenditures at March 2012, a 21.0% decrease. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion offset by increases in Public Transit spending on the Northwest Expansion of the Light Rail. (see page 19)

# **General Funds Summary**

# Summary

# General Funds

## As of March 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>Revenues</b>					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 302,923	\$ 300,296	70.0 %	73.8 %
Privilege License Fees	2,680	2,099	2,107	78.3	90.2
State Shared Taxes					
State Sales Tax	119,646	87,192	83,258	72.9	73.0
State Income Tax	147,655	110,751	91,508	75.0	75.0
Vehicle License Tax	47,000	35,772	34,686	76.1	74.8
Primary Property Tax	131,921	78,904	75,692	59.8	59.1
Licenses and Permits	2,897	2,005	2,185	69.2	74.2
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court					
Fines and Forfeitures	22,009	13,975	16,024	63.5	75.0
Court Default Fee	1,150	744	861	64.7	70.8
Police	12,317	8,931	11,881	72.5	76.1
Library	1,313	765	990	58.3	72.2
Parks and Recreation	7,889	5,441	4,286	69.0	64.1
Planning & Development	894	914	746	102.2	70.6
Street Transportation	3,960	3,317	4,174	83.8	79.3
Fire					
Emergency Transportation Service	41,100	24,811	26,828	60.4	74.8
Other	12,878	9,064	8,372	70.4	69.3
Interest	870	1,112	493	127.8	61.6
Other Fees and Service Charges	12,752	10,391	10,580	81.5	70.3
<b>Total Revenues</b>	<b>\$ 1,011,007</b>	<b>\$ 703,922</b>	<b>\$ 679,655</b>	<b>69.6 %</b>	<b>71.7 %</b>

# Summary

# General Funds

## As of March 31

(dollars in thousands)

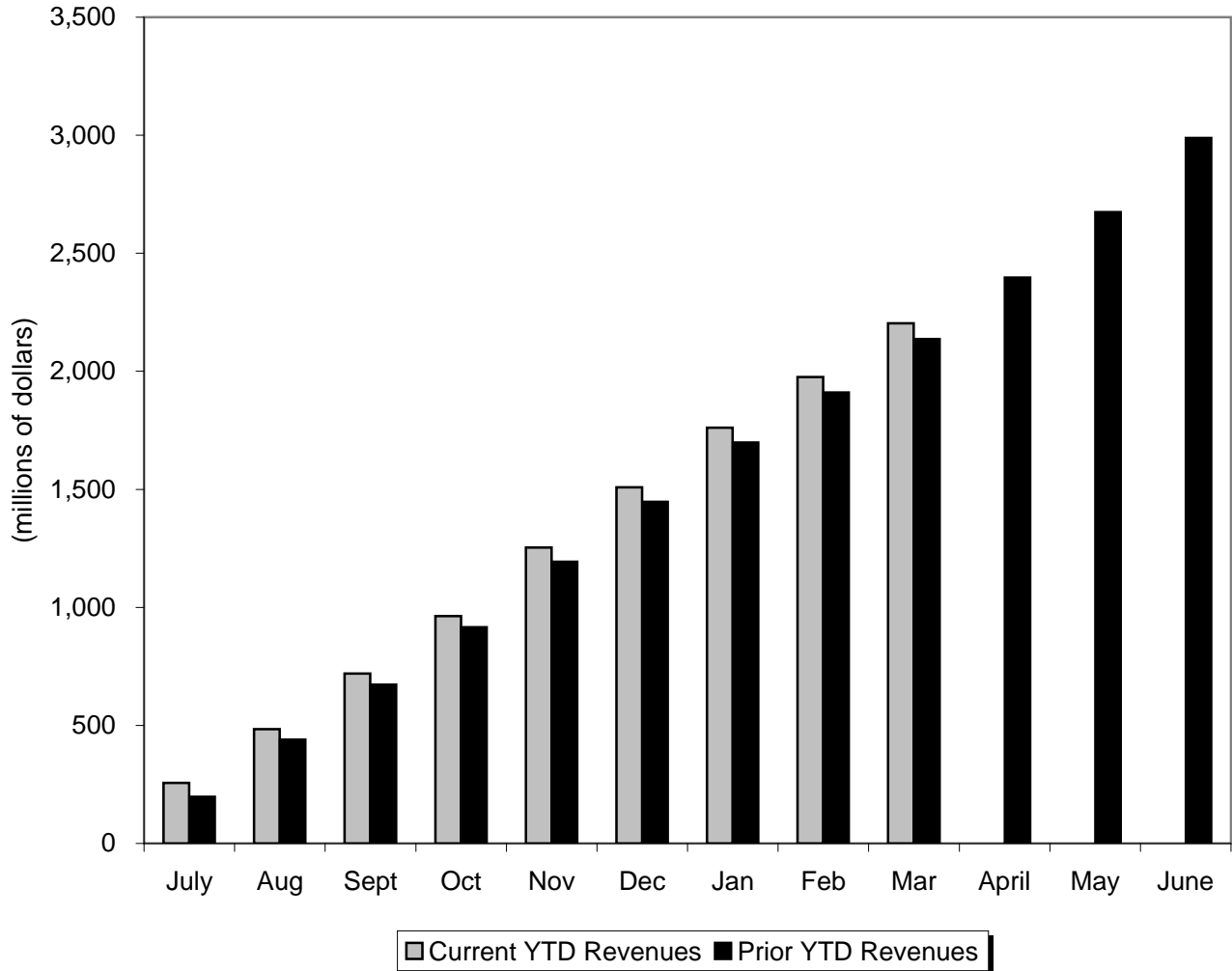
	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date	Estimate	Year-to-Date	Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2012-13	2011-12
<b>Expenditures and Encumbrances</b>						
General Government						
Mayor	\$ 1,692	\$ 1,287	\$ 1,022	76.1 %	70.8 %	
City Council	3,646	2,410	2,331	66.1	73.8	
City Manager	2,300	1,196	992	52.0	54.2	
Information Technology Services	35,299	21,673	20,917	61.4	70.4	
Public Information	2,444	1,924	1,760	78.7	75.7	
Equal Opportunity	2,446	1,673	1,619	68.4	74.8	
Law	19,348	14,791	13,263	76.4	72.5	
City Auditor	2,367	1,657	1,639	70.0	82.2	
City Clerk	5,156	3,599	3,537	69.8	77.5	
Human Resources	10,511	7,229	7,456	68.8	73.2	
Budget and Research	3,007	2,426	2,357	80.7	81.6	
Finance	17,603	11,975	12,719	68.0	76.5	
Others	2,192	2,000	2,872	91.2	85.1	
Total General Government	108,011	73,840	72,484	68.4	73.5	
Criminal Justice						
Municipal Court	30,422	21,708	21,410	71.4	74.4	
Public Defender	4,780	3,484	3,491	72.9	73.4	
Total Criminal Justice	35,202	25,192	24,901	71.6	74.2	
Public Safety						
Police	450,336	333,267	321,134	74.0	75.6	
Fire	244,149	179,824	165,807	73.7	74.7	
Others	16	7	(26)	43.8	(2,955.4)	
Total Public Safety	694,501	513,098	486,915	73.9	75.3	
Transportation						
Street Transportation	23,904	14,251	14,077	59.6	68.8	
Public Transit	19,559	14,515	13,973	74.2	74.7	
Total Transportation	43,463	28,766	28,050	66.2	71.6	
Community Development						
Economic Development	4,799	3,151	3,255	65.7	75.6	
Neighborhood Services Department	11,819	8,307	7,800	70.3	72.9	
Planning and Development	4,987	3,295	3,231	66.1	74.4	
Others	54	37	40	68.5	82.4	
Total Community Development	21,659	14,790	14,326	68.3	73.9	
Community Enrichment						
Parks and Recreation	89,909	65,206	64,401	72.5	71.9	
Library	36,051	24,085	23,134	66.8	71.0	
Human Services	18,260	12,865	12,305	70.5	76.2	
Others	2,485	1,769	1,422	71.2	81.6	
Total Community Enrichment	146,705	103,925	101,262	70.8	72.3	
Environmental Services						
Public Works	16,136	13,106	10,538	81.2	70.4	
Environmental Programs	987	587	556	59.5	73.6	
Total Environmental Services	17,123	13,693	11,094	80.0	70.6	
Capital Improvement	5,698	2,394	1,959	42.0	85.2	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 775,698	\$ 740,991	69.6 %	74.4 %	

# **Citywide Summary**



**YEAR-TO-DATE REVENUES**

As of March 31, 2013



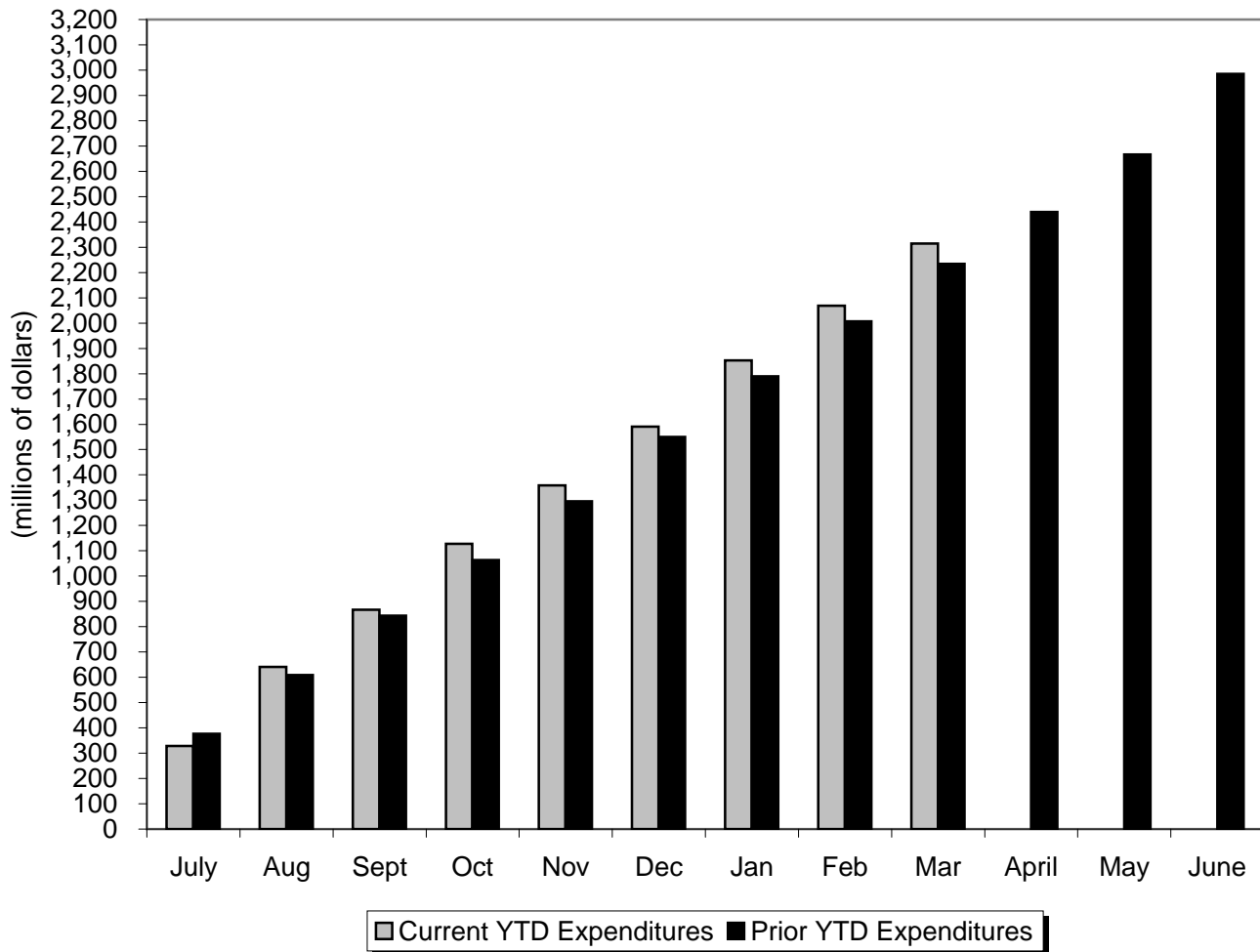
**Revenues**

Year-to-date revenues as of March 31 increased by \$65,913,827 to \$2,203,267,199 from the \$2,137,353,372 collected during the same period last year, an increase of 3.1%.

For the current year, 71.5% of the total estimated revenue has been collected. Of the total revenues received last year, 71.5% had been collected as of March 31.

**YEAR-TO-DATE OPERATING EXPENDITURES**

As of March 31, 2013



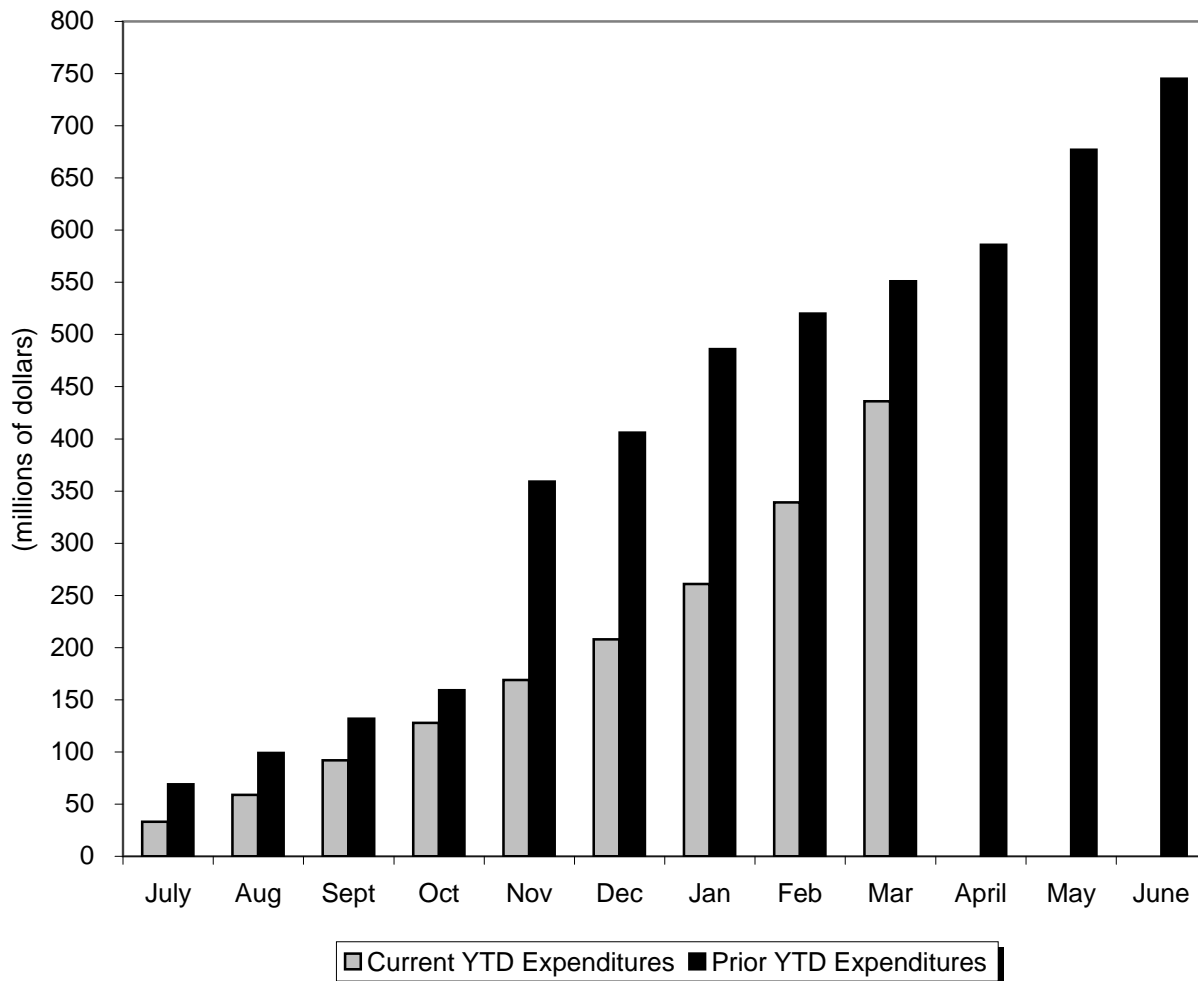
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of March 31 increased \$80,913,864 to \$2,315,329,434 from the \$2,234,415,570 spent during the same period last year, an increase of 3.6%.

For the current year, 64.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 74.8% had been spent as of March 31.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of March 31, 2013



**Capital Expenditures**

Year-to-date capital expenditures as of March 31 decreased \$115,745,673 to \$435,746,678 from the \$551,492,351 spent during the same period last year, a decrease of 21.0%.

For the current year, 36.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 74.0% had been spent as of March 31.

# Summary

# Operating Revenues

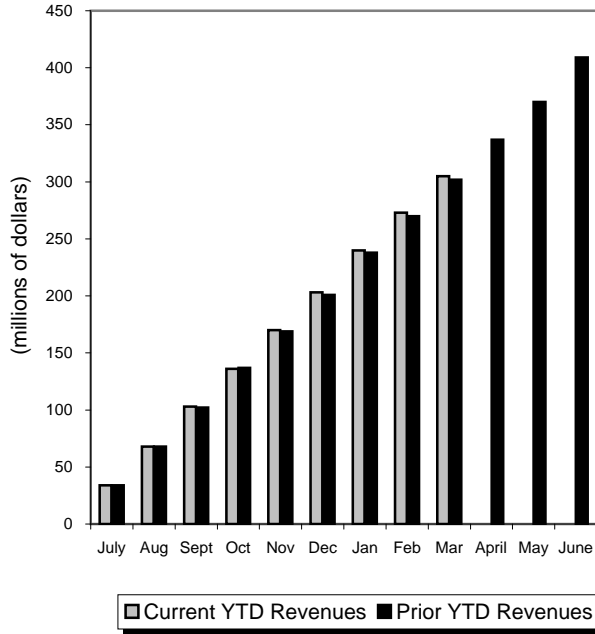
**As of March 31**

*(dollars in thousands)*

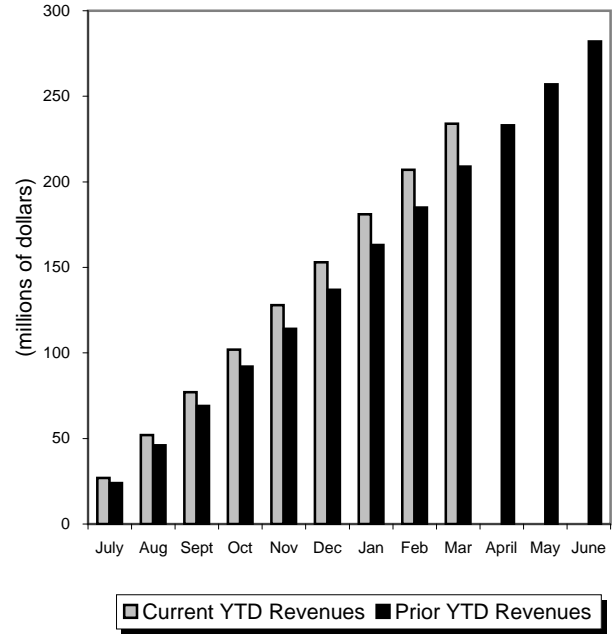
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
<b>General Funds</b>					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 302,923	\$ 300,296	70.0 %	73.8 %
Privilege License Fees	2,680	2,099	2,107	78.3	90.2
State Shared Taxes:					
State Sales Tax	119,646	87,192	83,258	72.9	73.0
State Income Tax	147,655	110,751	91,508	75.0	75.0
Vehicle License Tax	47,000	35,772	34,686	76.1	74.8
Primary Property Tax	131,921	78,904	75,692	59.8	59.1
Licenses and Permits	2,897	2,005	2,185	69.2	74.2
Cable Communications	9,386	4,811	4,688	51.3	50.0
Municipal Court	23,159	14,719	16,885	63.6	74.7
Police	12,317	8,931	11,881	72.5	76.1
Library Fees	1,313	765	990	58.3	72.2
Parks and Recreation	7,889	5,441	4,286	69.0	64.1
Planning & Development	894	914	746	102.2	70.6
Street Transportation	3,960	3,317	4,174	83.8	79.3
Fire	53,978	33,875	35,200	62.8	73.4
Interest	870	1,112	493	127.8	61.6
Other Fees and Service Charges	12,752	10,391	10,580	81.5	70.3
<b>Total General Funds</b>	<b>1,011,007</b>	<b>703,922</b>	<b>679,655</b>	<b>69.6</b>	<b>71.7</b>
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection	29,009	20,210	19,491	69.7	73.4
Public Safety Enhancement & Expansion	82,103	58,810	57,475	71.6	74.9
Parks and Preserves	29,472	20,253	19,731	68.7	73.3
Transit 2000	169,411	119,926	116,517	70.8	73.7
Court Awards	11,327	8,159	7,414	72.0	80.2
Planning and Development	33,990	28,586	24,811	84.1	75.9
Capital Construction	17,405	12,434	12,683	71.4	76.0
Sports Facilities	16,092	10,226	10,141	63.5	66.6
Highway User Revenue	102,211	70,650	65,634	69.1	72.3
Regional Transit Revenues	34,489	18,180	15,581	52.7	61.9
Community Reinvestment	3,564	3,336	2,426	93.6	75.6
Other Restricted Fees	26,785	28,237	22,326	105.4	65.8
Grants	274,742	164,912	156,304	60.0	60.5
G.O. Bond/Secondary Property Tax	68,149	39,021	58,882	57.3	59.1
<b>Total Special Revenue Funds and Debt Service</b>	<b>898,749</b>	<b>602,940</b>	<b>589,416</b>	<b>67.1</b>	<b>67.5</b>
<b>Enterprise Funds</b>					
Aviation	350,068	253,236	245,900	72.3	72.5
Convention Center	60,697	41,439	39,215	68.3	69.6
Water System	379,108	322,174	286,155	85.0	73.6
Wastewater	231,107	167,184	183,457	72.3	78.8
Solid Waste	144,972	107,458	108,877	74.1	75.4
Golf Courses	6,205	4,914	4,678	79.2	77.2
<b>Total Enterprise Funds</b>	<b>1,172,157</b>	<b>896,405</b>	<b>868,282</b>	<b>76.5</b>	<b>74.4</b>
<b>Total Operating Revenues</b>	<b>\$ 3,081,913</b>	<b>\$ 2,203,267</b>	<b>\$ 2,137,353</b>	<b>71.5 %</b>	<b>71.5 %</b>

## As of March 31, 2013

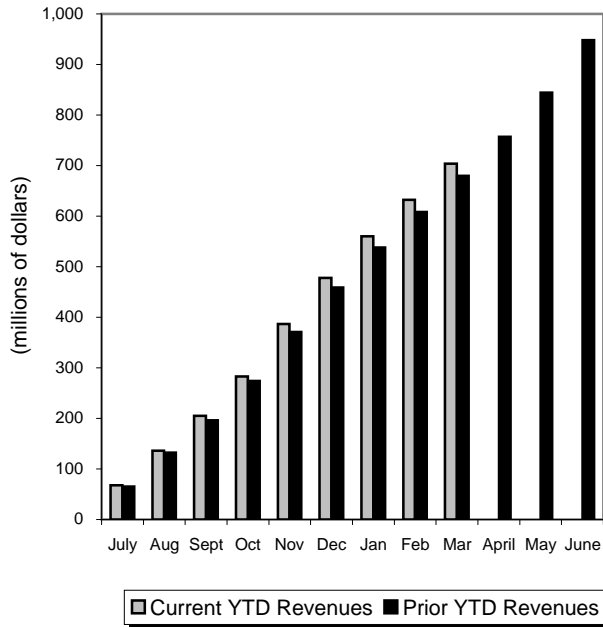
### General Funds Local Taxes



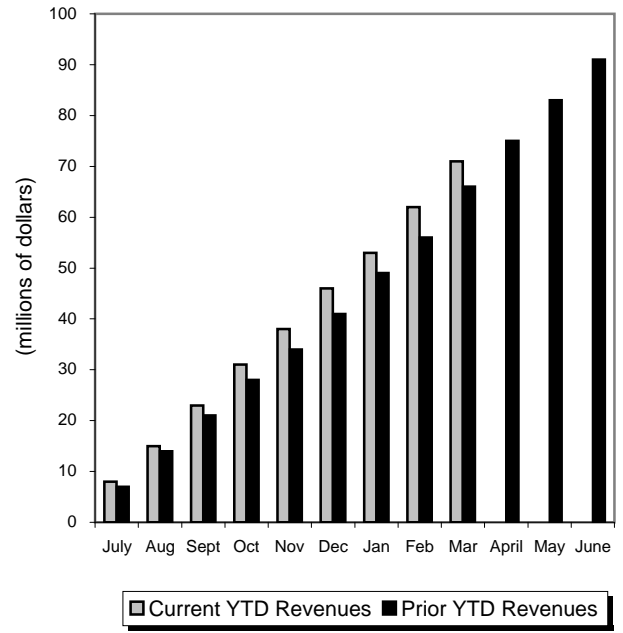
### General Funds State Shared Taxes



### Total General Funds Revenues



### Highway User Revenues



# Summary Operating Expenditures and Encumbrances

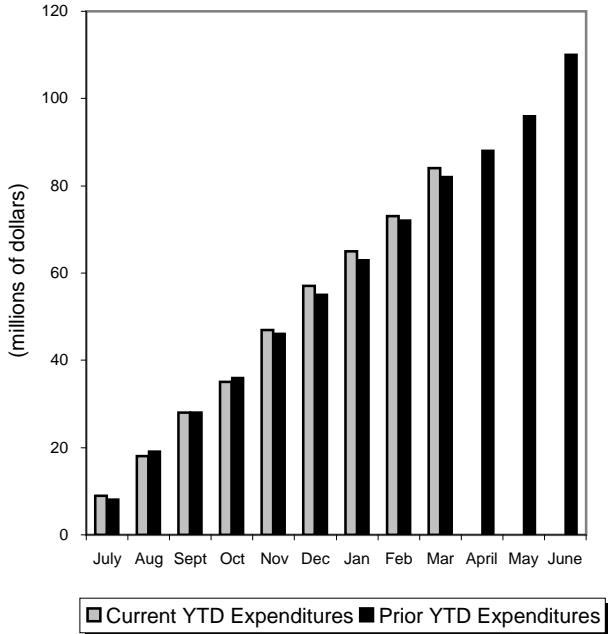
**As of March 31**  
(dollars in thousands)

Source	Budget 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Government					
General Funds	\$ 108,011	\$ 73,840	\$ 72,484	68.4 %	73.5 %
Other Funds	13,360	10,073	9,694	75.4	87.5
Total General Government	<u>121,371</u>	<u>83,913</u>	<u>82,178</u>	69.1	74.9
Criminal Justice					
General Funds	35,202	25,192	24,901	71.6	74.2
Other Funds	13,015	5,922	2,231	45.5	80.7
Total Criminal Justice	<u>48,217</u>	<u>31,114</u>	<u>27,132</u>	64.5	74.7
Public Safety					
General Funds	694,501	513,098	486,915	73.9	75.3
Other Funds	173,603	117,170	116,881	67.5	74.8
Total Public Safety	<u>868,104</u>	<u>630,268</u>	<u>603,796</u>	72.6	75.2
Transportation					
General Funds	43,463	28,766	28,050	66.2	71.6
Other Funds	582,735	444,651	439,008	76.3	80.5
Total Transportation	<u>626,198</u>	<u>473,417</u>	<u>467,058</u>	75.6	79.9
Community Development					
General Funds	21,659	14,790	14,326	68.3	73.9
Other Funds	215,043	147,643	128,675	68.7	74.5
Total Community Development	<u>236,702</u>	<u>162,433</u>	<u>143,001</u>	68.6	74.4
Community Enrichment					
General Funds	146,705	103,925	101,262	70.8	72.3
Other Funds	157,019	96,010	98,882	61.1	74.7
Total Community Enrichment	<u>303,724</u>	<u>199,935</u>	<u>200,144</u>	65.8	73.5
Environmental Services					
General Funds	17,123	13,693	11,094	80.0	70.6
Other Funds	610,921	410,323	395,906	67.2	74.2
Total Environmental Services	<u>628,044</u>	<u>424,016</u>	<u>407,000</u>	67.5	74.1
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	103,054	126,968	96.5	80.7
Total Debt Service	<u>106,762</u>	<u>103,054</u>	<u>126,968</u>	96.5	80.7
Capital Improvement					
General Funds	5,698	2,394	1,959	42.0	85.2
Other Funds	537,894	204,785	175,180	38.1	63.0
Total Capital Improvement	<u>543,592</u>	<u>207,179</u>	<u>177,139</u>	38.1	63.2
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,269	-	-	-	-
Total Contingencies	<u>89,927</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	775,698	740,991	69.6	74.4
Other Funds	2,457,621	1,539,631	1,493,425	62.6	75.1
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 2,315,329</u>	<u>\$ 2,234,416</u>	64.8 %	74.8 %

# Summary Operating Expenditures and Encumbrances

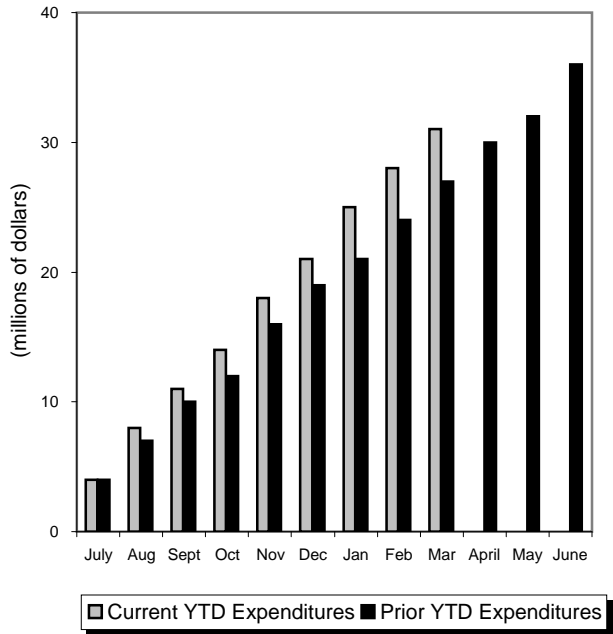
As of March 31, 2013

**Total General Government**

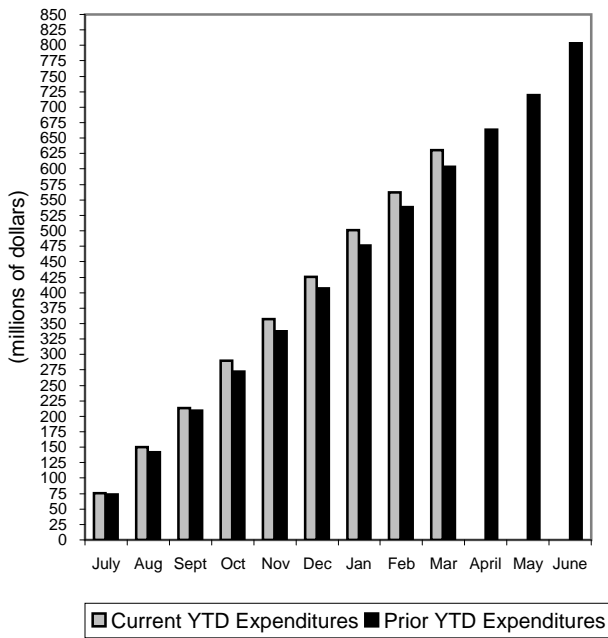


see Note 1 on page 3 for General Government explanation.

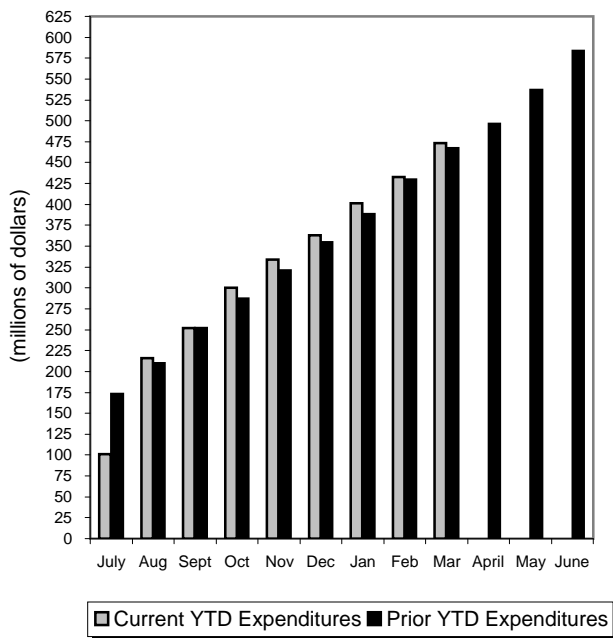
**Total Criminal Justice**



**Total Public Safety**



**Total Transportation**

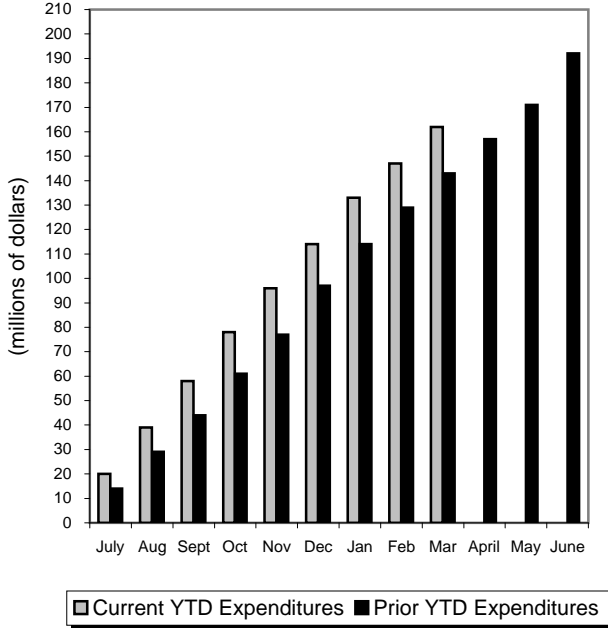


# Summary

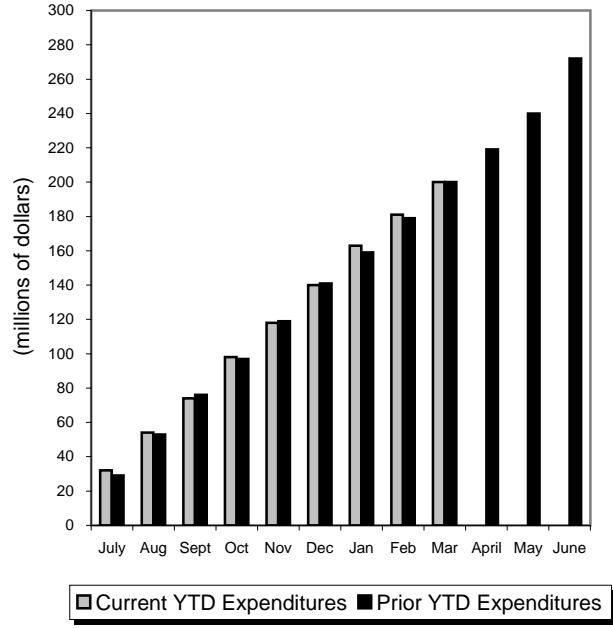
# Operating Expenditures and Encumbrances

As of March 31, 2013

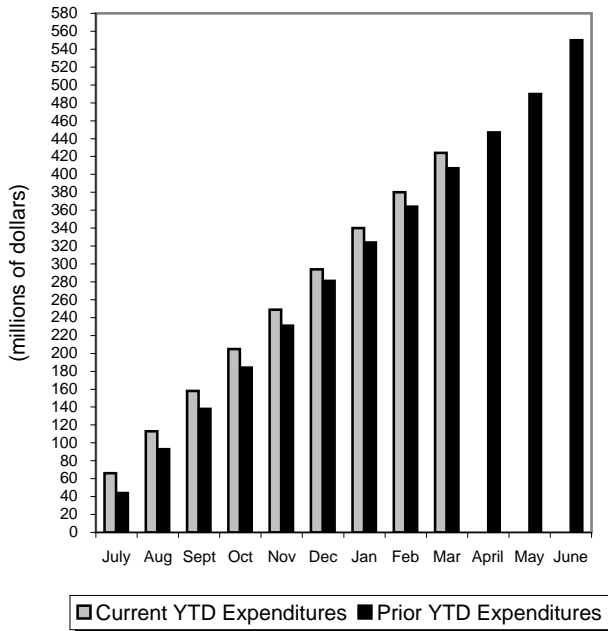
**Total Community Development**



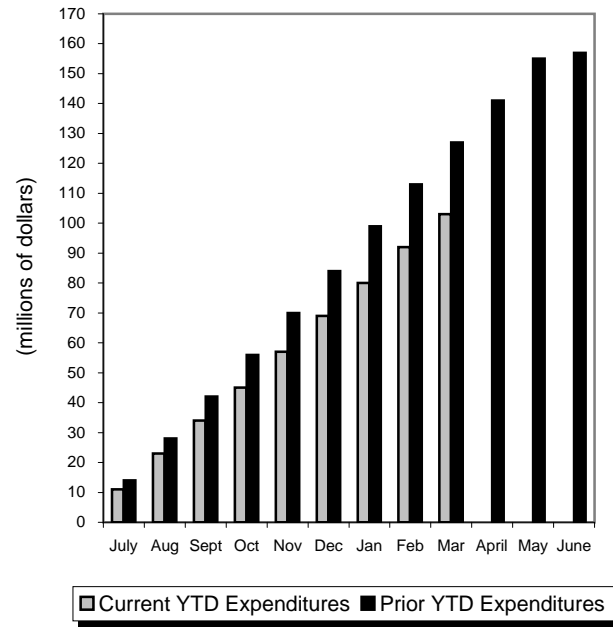
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**





# **Citywide Detail**

# Revenues

# Revenues

For the Month Ended March 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>General Funds</b>							
Local Taxes:							
\$ 32,047,268	\$ 32,548,662	Sales Taxes	\$ 432,689,754	\$ 302,922,851	\$ 300,296,235	70.0 %	73.8 %
123,475	112,037	Privilege License Fees	2,680,000	2,099,490	2,106,519	78.3	90.2
<u>32,170,743</u>	<u>32,660,699</u>	<i>Total Local Taxes</i>	<u>435,369,754</u>	<u>305,022,341</u>	<u>302,402,754</u>	70.1	73.9
State Shared Taxes:							
9,887,439	9,553,508	State Sales Tax	119,646,000	87,192,622	83,258,139	72.9	73.0
12,305,684	10,168,120	State Income Tax	147,655,000	110,751,152	91,508,044	75.0	75.0
4,622,923	4,860,166	Vehicle License Tax	47,000,000	35,772,023	34,686,298	76.1	74.8
<u>26,816,046</u>	<u>24,581,794</u>	<i>Total State Shared Taxes</i>	<u>314,301,000</u>	<u>233,715,797</u>	<u>209,452,481</u>	74.4	74.2
4,410,267	4,760,790	Primary Property Tax	131,921,000	78,903,845	75,692,220	59.8	59.1
330,840	287,823	Licenses and Permits	2,897,000	2,004,672	2,185,155	69.2	74.2
-	-	Cable Communications	9,385,916	4,811,132	4,687,667	51.3	50.0
Municipal Court:							
1,977,585	2,237,647	Fines and Forfeitures	22,008,875	13,975,218	16,023,694	63.5	75.0
136,781	206,027	Court Default Fee	1,150,000	743,678	861,019	64.7	70.8
<u>2,114,366</u>	<u>2,443,674</u>	<i>Total Municipal Court</i>	<u>23,158,875</u>	<u>14,718,896</u>	<u>16,884,713</u>	63.6	74.7
1,241,654	1,295,726	Police	12,316,712	8,931,004	11,880,768	72.5	76.1
91,876	132,306	Library Fees	1,313,000	764,845	990,343	58.3	72.2
464,042	894,704	Parks and Recreation	7,888,825	5,440,953	4,286,055	69.0	64.1
96,886	59,290	Planning and Development	894,000	913,949	746,146	102.2	70.6
260,554	116,979	Street Transportation	3,959,982	3,316,722	4,173,920	83.8	79.3
Fire:							
1,949,118	2,811,109	Emergency Transportation Service	41,100,000	24,810,438	26,828,115	60.4	74.8
221,704	139,725	Hazardous Materials Inspection Fee	1,300,000	766,324	581,286	58.9	43.5
294,388	231,357	Other	11,578,248	8,298,003	7,790,110	71.7	72.5
<u>2,465,210</u>	<u>3,182,191</u>	<i>Total Fire</i>	<u>53,978,248</u>	<u>33,874,765</u>	<u>35,199,511</u>	62.8	73.4
116,326	41,038	Interest	870,000	1,112,319	493,424	127.9	61.6
1,169,313	941,178	Other Fees and Service Charges	12,752,227	10,390,766	10,579,484	81.5	70.3
<u>71,748,123</u>	<u>71,398,192</u>	<i>Total General Funds</i>	<u>1,011,006,539</u>	<u>703,922,006</u>	<u>679,654,641</u>	69.6	71.7

# Revenues

# Revenues

For the Month Ended March 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Special Revenue and Debt Service Funds</b>							
Neighborhood Protection:							
\$ 1,557,391	\$ 1,551,455	Police Neighborhood Protection	\$ 20,280,000	\$ 14,055,459	\$ 13,595,380	69.3 %	73.2 %
111,243	110,819	Police Blockwatch	1,449,000	1,003,962	971,099	69.3	73.6
556,211	554,091	Fire Neighborhood Protection	7,243,000	5,019,807	4,855,493	69.3	73.6
(1,362)	(5,218)	Interest/Other	37,000	130,590	68,906	352.9	120.9
<u>2,223,483</u>	<u>2,211,147</u>	<i>Total Neighborhood Protection:</i>	<u>29,009,000</u>	<u>20,209,818</u>	<u>19,490,878</u>	69.7	73.4
Public Safety Enhancement & Expansion:							
4,417,286	4,608,565	Police	61,354,000	43,725,437	42,648,459	71.3	74.6
1,415,550	1,537,912	Fire	20,784,000	15,140,912	14,864,886	72.8	75.8
(7,181)	(6,540)	Interest/Other	(35,000)	(56,406)	(38,035)	161.2	67.8
<u>5,825,655</u>	<u>6,139,937</u>	<i>Total Public Safety Enhancement &amp; Expansior</i>	<u>82,103,000</u>	<u>58,809,943</u>	<u>57,475,310</u>	71.6	74.9
2,239,281	2,243,084	Parks and Preserves	29,472,000	20,253,347	19,731,464	68.7	73.3
Transit 2000:							
8,899,382	8,865,459	Sales Taxes	115,886,000	80,316,912	77,687,889	69.3	73.2
6,774,371	4,421,586	Interest/Other	53,524,611	39,608,989	38,828,653	74.0	74.8
<u>15,673,753</u>	<u>13,287,045</u>	<i>Total Transit 2000</i>	<u>169,410,611</u>	<u>119,925,901</u>	<u>116,516,542</u>	70.8	73.7
-	1,057,028	Court Awards	11,326,546	8,159,508	7,413,676	72.0	80.2
3,077,968	3,253,976	Planning and Development	33,990,000	28,585,810	24,810,976	84.1	75.9
1,394,309	1,368,047	Capital Construction	17,405,000	12,433,865	12,683,459	71.4	76.0
Sports Facilities:							
1,465,860	1,435,910	Sales Taxes	15,672,000	9,937,226	9,710,494	63.4	66.2
14,295	24,899	Interest/Other	420,000	288,411	430,643	68.7	78.3
<u>1,480,155</u>	<u>1,460,809</u>	<i>Total Sports Facilities</i>	<u>16,092,000</u>	<u>10,225,637</u>	<u>10,141,137</u>	63.5	66.6
Highway User Revenue:							
8,907,413	9,838,257	Highway User Revenue	101,561,000	70,502,696	65,131,388	69.4	72.1
16,382	22,220	Interest	350,000	124,387	232,581	35.5	80.4
300	109,549	Other	300,000	23,397	269,577	7.8	148.3
<u>8,924,095</u>	<u>9,970,026</u>	<i>Total Highway User Revenue</i>	<u>102,211,000</u>	<u>70,650,480</u>	<u>65,633,546</u>	69.1	72.3
2,075,310	1,931,045	Regional Transit Revenues	34,489,645	18,179,959	15,581,417	52.7	61.9
12,370	15,211	Community Reinvestment	3,564,321	3,335,822	2,426,367	93.6	75.6
5,322,891	2,655,752	Other Restricted Fees	26,785,065	28,237,016	22,326,481	105.4	65.8

# Revenues

# Revenues

For the Month Ended March 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
<b>Special Revenue and Debt Service Funds (Cont'd)</b>											
Grants:											
Public Housing:											
\$	625,895	\$	610,152	\$	6,417,750	\$	5,257,930	\$	5,157,895	81.9 %	75.2 %
	6,324,012		5,716,069		74,227,147		48,267,997		51,810,938	65.0	72.8
	72,364		76,153		4,045,150		201,747		1,203,433	5.0	25.8
	<u>7,022,271</u>		<u>6,402,374</u>		<u>84,690,047</u>		<u>53,727,674</u>		<u>58,172,266</u>	63.4	70.3
Other:											
	3,687,917		4,338,507		42,898,440		25,651,667		30,812,395	59.8	64.4
	927,322		380,264		19,321,262		2,684,369		3,265,155	13.9	14.2
	1,380,409		5,106,137		34,362,991		15,100,401		14,850,301	43.9	85.0
	6,382,562		4,953,487		93,468,913		67,747,659		49,203,472	72.5	56.4
	<u>12,378,210</u>		<u>14,778,395</u>		<u>190,051,606</u>		<u>111,184,096</u>		<u>98,131,323</u>	58.5	55.9
	<u>19,400,481</u>		<u>21,180,769</u>		<u>274,741,653</u>		<u>164,911,770</u>		<u>156,303,589</u>	60.0	60.5
G.O. Bond/Secondary Property Tax											
	2,260,181		4,110,344		62,961,000		37,098,411		56,304,511	58.9	59.6
	1,327		12,036		5,188,000		1,923,118		2,577,226	37.1	49.5
	<u>2,261,508</u>		<u>4,122,380</u>		<u>68,149,000</u>		<u>39,021,529</u>		<u>58,881,737</u>	57.3	59.1
	<u>69,911,259</u>		<u>70,896,256</u>		<u>898,748,841</u>		<u>602,940,405</u>		<u>589,416,579</u>	67.1	67.5
<b>Enterprise Funds</b>											
<b>AVIATION:</b>											
Sky Harbor:											
	8,145,382		7,633,743		117,260,000		73,125,998		67,259,390	62.4	73.8
	18,533,371		16,286,408		179,146,000		148,580,091		144,425,929	82.9	74.4
	46,193		94,688		1,620,000		344,362		1,120,467	21.3	134.6
	208,693		263,482		6,110,500		593,897		2,318,243	9.7	31.4
	141,856		138,816		1,623,000		1,297,394		1,249,564	79.9	74.6
	245,616		256,480		3,109,000		2,188,807		2,162,975	70.4	73.0
	3,778,463		3,796,089		41,200,000		27,105,145		27,364,008	65.8	66.4
	<u>31,099,574</u>		<u>28,469,706</u>		<u>350,068,500</u>		<u>253,235,694</u>		<u>245,900,576</u>	72.3	72.5
<b>CONVENTION CENTER:</b>											
	3,718,492		3,499,089		42,987,000		28,780,170		28,107,562	67.0	70.2
	1,942,576		1,836,022		17,356,485		12,476,663		10,807,484	71.9	67.8
	22,858		26,438		353,222		181,952		299,826	51.5	80.4
	<u>5,683,926</u>		<u>5,361,549</u>		<u>60,696,707</u>		<u>41,438,785</u>		<u>39,214,872</u>	68.3	69.6

# Revenues

# Revenues

For the Month Ended March 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
<b>Enterprise Funds (Cont'd)</b>							
<b>WATER SYSTEM:</b>							
\$ 17,748,746	\$ 18,759,566	Water Sales	\$ 356,625,000	\$ 272,971,658	\$ 267,418,199	76.5 %	72.9 %
527,478	489,891	Water Service Fees	6,010,000	4,452,610	4,278,844	74.1	75.3
284,866	309,041	Distribution	3,190,000	3,161,636	2,644,085	99.1	88.1
2,214,506	453,917	Intergovernmental	7,651,000	6,396,295	6,140,857	83.6	96.5
140,700	132,480	Development Fees	2,000,000	1,854,540	1,344,000	92.7	73.8
147,090	153,273	Interest	2,707,000	1,379,494	1,492,613	51.0	77.8
322,131	428,180	Other	925,000	31,957,889	2,836,045	3,454.9	91.2
<u>21,385,517</u>	<u>20,726,348</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>322,174,122</u>	<u>286,154,643</u>	<u>85.0</u>	<u>73.6</u>
<b>WASTEWATER:</b>							
14,964,971	16,081,609	Sewer Service Charges	192,582,000	134,738,018	145,688,939	70.0	74.9
1,267,922	1,422,263	Multi-City	19,206,000	13,650,492	14,783,656	71.1	93.9
132,840	116,460	Development Fees	1,800,000	1,810,860	1,262,520	100.6	75.6
73,401	149,882	Interest	2,001,000	992,305	1,675,947	49.6	75.8
(2,175,941)	781,504	Other	15,518,000	15,992,321	20,046,371	103.1	106.5
<u>14,263,193</u>	<u>18,551,718</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>167,183,996</u>	<u>183,457,433</u>	<u>72.3</u>	<u>78.8</u>
<b>SOLID WASTE:</b>							
10,484,471	10,388,486	Collection Fees	124,225,000	94,067,362	93,073,216	75.7	74.8
585,801	508,211	Landfill Fees	8,100,000	4,880,490	5,079,838	60.3	73.9
29,204	42,253	Interest	365,000	260,727	390,356	71.4	77.9
1,526,981	164,822	Other	12,282,000	8,249,968	10,333,608	67.2	81.4
<u>12,626,457</u>	<u>11,103,772</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>107,458,547</u>	<u>108,877,018</u>	<u>74.1</u>	<u>75.4</u>
<b>GOLF COURSES:</b>							
695,851	670,269	Fees	4,118,580	3,101,063	3,088,894	75.3	77.9
6,217	7,294	Coffee Shops	85,060	53,382	60,687	62.8	78.0
270,042	252,700	Concessions	1,958,500	1,566,766	1,535,967	80.0	75.4
(4,815)	(8,953)	Interest	(126,084)	(59,431)	(90,764)	47.1	79.6
13,889	15,916	Other	169,500	251,864	82,826	148.6	86.4
<u>981,184</u>	<u>937,226</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>4,913,644</u>	<u>4,677,610</u>	<u>79.2</u>	<u>77.2</u>
<u>86,039,851</u>	<u>85,150,319</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>896,404,788</u>	<u>868,282,152</u>	<u>76.5</u>	<u>74.4</u>
<u>\$ 227,699,233</u>	<u>\$ 227,444,767</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 2,203,267,199</u>	<u>\$ 2,137,353,372</u>	<u>71.5 %</u>	<u>71.5 %</u>

# Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances								
2013	2012			2012-13	2011-12	Operations	Capital and Debt							
<b><u>General Government</u></b>														
\$	131,935	\$	127,716	Mayor	\$	1,692,427	\$	1,287,364	\$	1,022,079	\$	1,287,364	\$	-
	266,150		267,528	City Council		3,645,603		2,409,486		2,331,152		2,409,486		-
	331,004		242,383	City Manager		2,586,241		1,351,355		1,095,707		1,351,355		-
	3,317,080		2,425,906	Information Technology Services		37,158,029		22,934,782		21,351,994		21,993,079		941,703
	73,865		110,224	Government Relations		1,265,498		1,070,123		1,272,671		1,070,123		-
	329,714		222,945	Public Information		2,749,291		2,182,121		2,000,236		2,182,121		-
	210,246		206,579	Equal Opportunity		2,868,513		1,973,425		1,923,387		1,973,425		-
	1,563,241		1,656,963	Law		20,780,565		15,784,568		14,653,223		15,784,568		-
	144,085		92,706	City Auditor		2,367,167		1,657,420		1,638,611		1,657,420		-
	570,876		355,103	City Clerk		5,334,050		3,599,308		3,548,956		3,599,308		-
	205,975		47,728	Elections		812,985		830,909		1,667,709		830,909		-
	899,195		846,088	Human Resources		11,970,394		8,240,834		7,760,902		7,446,524		794,310
	(13,352)		48,927	Retirement Systems		-		121,176		85,575		121,176		-
	6,975		(38,459)	Phoenix Employment Relations Board		113,144		38,009		38,542		38,009		-
	288,902		258,076	Budget and Research		3,006,705		2,425,684		2,356,913		2,425,684		-
	1,313,310		1,508,930	Finance		20,557,525		14,155,862		14,861,139		14,017,408		138,454
	825,225		1,689,191	Regional Wireless Cooperative		4,462,701		3,850,915		4,568,769		3,850,915		-
	10,464,426		10,068,534	<i>Total General Government</i>		121,370,838		83,913,341		82,177,565		82,038,874		1,874,467
<b><u>Criminal Justice</u></b>														
	2,878,276		2,530,436	Municipal Court		43,437,077		27,630,735		23,641,237		22,960,979		4,669,756
	381,804		394,118	Public Defender		4,780,377		3,483,978		3,490,736		3,483,978		-
	3,260,080		2,924,554	<i>Total Criminal Justice</i>		48,217,454		31,114,713		27,131,973		26,444,957		4,669,756
<b><u>Public Safety</u></b>														
	45,373,571		43,902,730	Police		576,653,193		418,087,964		406,842,224		413,924,183		4,163,781
	22,384,210		21,472,145	Fire		290,047,826		211,764,923		196,710,113		209,929,195		1,835,728
	34,980		28,685	Other		1,402,594		414,940		243,455		414,940		-
	67,792,761		65,403,560	<i>Total Public Safety</i>		868,103,613		630,267,827		603,795,792		624,268,318		5,999,509

# Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 4,471,942	\$ 4,360,833	Street Transportation	\$ 61,570,685	\$ 41,953,940	\$ 41,995,292	\$ 41,446,136	\$ 507,804
923,453	1,015,584	Street Lighting	11,014,510	8,170,079	7,898,556	8,170,079	-
22,360,496	23,428,037	Aviation	296,142,386	204,392,295	198,915,607	156,385,031	48,007,264
13,090,428	8,703,808	Public Transit	257,470,874	218,900,539	218,248,548	178,300,051	40,600,488
40,846,319	37,508,262	<i>Total Transportation</i>	626,198,455	473,416,853	467,058,003	384,301,297	89,115,556
<b><u>Community Development</u></b>							
3,138,898	2,313,224	Planning and Development	40,652,465	27,041,018	23,457,674	27,041,018	-
6,235,771	6,438,702	Housing	82,942,907	56,860,983	58,458,756	56,807,313	53,670
1,949,038	1,736,570	Economic Development	35,154,368	24,380,448	18,071,250	15,929,665	8,450,783
3,775,233	3,966,713	Neighborhood Services Department	77,952,667	54,150,583	43,013,595	54,150,583	-
15,098,940	14,455,209	<i>Total Community Development</i>	236,702,407	162,433,032	143,001,275	153,928,579	8,504,453
<b><u>Community Enrichment</u></b>							
5,947,688	6,702,756	Parks and Recreation	98,145,384	70,280,360	68,876,062	68,885,143	1,395,217
2,425,005	3,570,192	Library	36,552,016	24,582,548	23,638,723	24,582,548	-
517,606	584,923	Golf	8,181,541	5,675,858	6,301,346	5,675,108	750
4,093,910	4,264,658	Convention Center	80,892,732	44,985,015	44,971,465	31,039,478	13,945,537
984,148	651,071	Sports and Cultural Facilities	12,330,577	8,897,035	5,930,373	-	8,897,035
4,698,830	5,223,976	Human Services	62,617,917	42,117,285	47,388,736	41,907,815	209,470
280,070	365,015	Public Parking Facilities	3,775,655	2,448,779	2,427,200	2,448,779	-
(17,688)	102,582	Other	1,227,764	948,290	610,106	948,290	-
18,929,569	21,465,173	<i>Total Community Enrichment</i>	303,723,586	199,935,170	200,144,011	175,487,161	24,448,009
<b><u>Environmental Services</u></b>							
\$ 22,012,558	\$ 19,939,446	Water System	\$ 305,658,438	\$ 216,196,149	\$ 206,398,369	\$ 130,128,144	\$ 86,068,005
10,582,562	11,745,326	Wastewater	164,779,934	99,065,748	105,956,295	52,329,354	46,736,394
9,570,438	9,895,289	Solid Waste Management	133,647,120	90,324,623	82,284,337	80,633,245	9,691,378
1,987,505	1,445,509	Public Works	22,491,280	17,672,941	11,547,193	13,464,922	4,208,019
122,178	155,209	Environmental Programs	1,467,646	756,338	813,827	756,338	-
44,275,241	43,180,779	<i>Total Environmental Services</i>	628,044,418	424,015,799	407,000,021	277,312,003	146,703,796

# Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<b><u>General Obligation Debt Service</u></b>							
92,050	109,588	Aviation	1,104,655	828,464	986,291	-	828,464
965,221	1,023,152	Cultural Facilities	12,586,976	8,741,435	9,208,369	-	8,741,435
1,106,905	1,645,182	Downtown Development	22,011,525	10,016,028	14,806,638	-	10,016,028
-	-	Early Redemption	-	-	-	-	-
22,295	17,613	Economic Development	235,585	204,554	158,523	-	204,554
384,513	342,065	Fire Protection	4,834,585	3,525,155	3,078,589	-	3,525,155
32,138	55,981	Freeway Mitigation	676,265	289,829	503,824	-	289,829
259,470	343,288	Historic/Neighborhood Preservation	4,672,507	2,378,756	3,089,591	-	2,378,756
52,372	56,453	Human Services	845,364	472,541	508,083	-	472,541
373,151	772,733	Information Systems	7,485,581	3,436,010	6,954,598	-	3,436,010
565,380	590,385	Libraries	7,623,820	5,094,719	5,313,461	-	5,094,719
41,951	77,460	Maintenance Service Centers	1,058,524	379,848	697,142	-	379,848
1,217,886	2,091,377	Mountain Preserves/Parks	21,334,286	11,065,165	18,825,630	-	11,065,165
4,183	4,183	Municipal Administration Buildings	50,200	37,650	37,650	-	37,650
510,765	669,476	Police Protection	8,322,272	4,660,871	6,025,284	-	4,660,871
106,592	129,961	Public Housing Renovation	1,849,762	971,114	1,169,648	-	971,114
505,278	431,277	Sanitary Sewers	6,317,402	4,547,821	4,103,568	-	4,547,821
-	-	Secondary Property Tax	(59,195,407)	2,207	3,828	-	2,207
38,173	153,823	Solid Waste Enterprise Bonds	1,847,394	351,119	1,384,406	-	351,119
2,194,172	2,636,619	Storm Sewer Improvements	27,545,652	19,814,757	23,729,569	-	19,814,757
2,281,659	2,317,091	Street Improvements	27,987,298	20,563,031	20,853,818	-	20,563,031
18,767	25,534	Street Light Refinancing	225,213	168,909	229,809	-	168,909
611,453	582,467	Water System	7,342,210	5,503,970	5,299,978	-	5,503,970
11,384,374	14,075,708	<i>Total Debt Service</i>	106,761,669	103,053,953	126,968,297	-	103,053,953
33,839,170	18,217,346	<b><u>Capital Improvement</u></b>	543,591,811	207,178,746	177,138,633	-	207,178,746
-	-	<b><u>Contingencies</u></b>	89,926,805	-	-	-	-
<b>\$ 245,890,880</b>	<b>\$ 227,299,125</b>	<b>Total Operating Budget</b>	<b>\$ 3,572,641,056</b>	<b>\$ 2,315,329,434</b>	<b>\$ 2,234,415,570</b>	<b>\$ 1,723,781,189</b>	<b>\$ 591,548,245</b>



# Capital Expenditures and Encumbrances

# Capital Expenditures and Encumbrances

For the Month Ended March 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 390,719	\$ 120,598	Arts and Cultural Facilities	\$ 11,151,512	\$ 14,420,171	\$ 7,653,487	\$ 8,376,000	\$ 5,435,538	\$ 2,775,512	\$ 8,984,633	\$ (3,268,659)
10,263,110	10,917,147	Aviation	256,370,044	83,456,114	292,735,665	73,637,378	17,798,788	182,732,666	65,657,326	172,913,930
152,038	35,893	Economic Development	6,292,221	1,251,471	5,048,031	6,269,421	1,227,048	22,800	24,423	5,040,750
295,910	958,525	Energy Conservation	12,099,255	4,363,316	8,549,058	12,099,255	4,363,316	-	-	7,735,939
638,112	(111,155)	Facilities Management	17,406,500	8,610,120	7,202,317	8,988,500	7,890,364	8,418,000	719,756	8,796,380
106,939	316,018	Fire Protection	8,980,100	9,508,720	10,135,410	950,000	857,722	8,030,100	8,650,998	(528,620)
110,999	143,642	Historic Preservation	2,797,161	1,322,197	482,933	4,759	-	2,792,402	1,322,197	1,474,964
1,617,196	4,339,079	Housing	60,996,658	24,874,095	27,136,514	33,833,284	17,415,815	27,163,374	7,458,280	36,122,563
9,990	105,182	Human Services	1,928,486	310,905	378,657	-	-	1,928,486	310,905	1,617,581
69,879	29,705	Information Technology	8,542,195	427,705	4,825,462	7,700,041	139,296	842,154	288,409	8,114,490
42,656	906,270	Libraries	2,344,400	305,033	2,928,130	281,000	45,693	2,063,400	259,340	2,039,367
175,029	(16,328)	Neighborhood Services	7,288,347	2,479,542	1,405,962	2,765,000	1,735,652	4,523,347	743,890	4,808,805
3,050,704	865,416	Parks and Mountain Preserves	85,470,176	29,255,217	34,361,512	53,396,342	21,996,215	32,073,834	7,259,002	56,214,959
2,090,836	20,415	Phoenix Convention Center	3,144,967	15,943,944	638,246	3,028,572	864,602	116,395	15,079,342	(12,798,977)
3,096,108	133,194	Police Protection	16,729,321	3,705,824	2,273,105	-	-	16,729,321	3,705,824	13,023,497
32,970,052	233,199	Public Transit	122,393,928	82,745,076	6,494,116	50,008,360	50,097,476	72,385,568	32,647,600	39,648,852
26,609	398,713	Solid Waste Disposal	18,881,108	1,421,820	12,397,722	11,711,000	1,404,860	7,170,108	16,960	17,459,288
5,343,530	3,256,223	Street Transportation & Drainage	197,610,883	42,729,995	49,030,506	73,433,860	24,533,792	124,177,023	18,196,203	154,880,888
30,595,520	2,776,501	Wastewater	180,110,892	45,593,081	15,899,240	74,706,298	10,533,738	105,404,594	35,059,343	134,517,811
5,307,125	5,899,933	Water System	171,857,743	63,022,332	61,916,278	122,737,741	40,838,831	49,120,002	22,183,501	108,835,411
<b>\$ 96,353,061</b>	<b>\$ 31,328,170</b>	<i>Total Capital Improvement Program</i>	<b>\$ 1,192,395,897</b>	<b>\$ 435,746,678</b>	<b>\$ 551,492,351</b>	<b>\$ 543,926,811</b>	<b>\$ 207,178,746</b>	<b>\$ 648,469,086</b>	<b>\$ 228,567,932</b>	<b>\$ 756,649,219</b>

# Bonds Authorized and Sold

## As of March 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>