

City of Phoenix, Arizona

Monthly Financial Report

June 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 29, 2013

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of June and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – June 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of June 2013, local sales tax revenues were \$3.9 million higher than through the prior June, an increase of less than 1.0%. State Shared Taxes were \$32.3 million higher compared to the same period in the prior year, an increase of 11.4%. Police revenues are \$2.9 million lower through June 2013 as compared to the same period in 2012. This is primarily due to a \$2.6 million reimbursement of per diem overpayments received from the County in February 2012. Overall, General Fund revenues through June are 3.4% higher than the same period in the prior year, but fell 2.5% below the budget estimate for the year. (see page 2)
- Overall the Special Revenue and Debt Service funds revenues were within 1% of the budget estimate for the fiscal year ended June 2013 and 3.8% higher than the prior fiscal year. This is primarily due to increases in Transit 2000, Planning and Development, Other Restricted Fees, and Grants. (see page 7)
- Enterprise funds operating revenues at the end of June 2013 are \$34.2 million higher than year-to-date revenues through the prior June. The water department sold property in McMullen Valley for \$29.7 million this fiscal year. Without that sale, small increases in year to date revenues for both Aviation and Water have been mostly offset by a decrease in revenues for Wastewater leaving the total year to date operating revenues for the enterprise funds stable from June 2012 to June 2013. Enterprise fund revenues, without the McMullen Valley land sale, in total are within 0.1% of the budget estimates for fiscal year 2013. (see page 7)

Expenditures

- General Fund expenditures for fiscal year 2013 are \$42.3 million more than they were in the prior fiscal year, a 4.2% increase. This was primarily due to increased spending for Public Safety of \$37.6 million, a 5.8% increase. For fiscal year 2013 General Fund expenditures were \$78.2 million lower than the budget estimates including \$42.7 million of unspent contingency funds. Not including the contingency, General Fund expenditures were 3.3% lower than the budget estimates for fiscal year 2013. (see page 3)
- Citywide operating expenditures for fiscal year 2013 are \$138.5 million more than the prior fiscal year, a 4.6% increase. (See pages 5 & 9) Pay as you go spending in the Water Replacement Funds (Capital Improvement), increased spending resulting from American Recovery and Reinvestment Act (ARRA)

Neighborhood Stabilization Program grants (Community Development), and the defeasance (early payoff) of bonds related to McMullen Valley debt service (Environmental Services) contributed to the increase. For fiscal year 2013, citywide operating expenditures were \$448.8 million below the budgeted estimates including \$90.2 million of unspent contingency funds. Not including the contingency funds, citywide operating expenditures were 10.3% lower than the budget estimates for fiscal year 2013.

- Citywide capital expenditures for fiscal year 2013 are \$5.3 million less than fiscal year 2012 expenditures, a decrease of less than 1.0%. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion offset by increases in Public Transit spending on the Northwest Expansion of the Light Rail and Wastewater payments on bond anticipation notes. (see page 19)

General Funds Summary

Summary

General Funds

As of June 30

(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual	
	2012-13	2012-13	2011-12	2012-13	2011-12	
Revenues						
Local Taxes						
Sales Taxes	\$ 428,102	\$ 410,777	\$ 406,888	96.0 %	100.0 %	
Privilege License Fees	2,680	2,352	2,335	87.8	100.0	
State Shared Taxes						
State Sales Tax	119,646	118,730	114,017	99.2	100.0	
State Income Tax	147,655	147,668	122,012	100.0	100.0	
Vehicle License Tax	47,000	48,369	46,400	102.9	100.0	
Primary Property Tax	131,921	132,101	128,054	100.1	100.0	
Licenses and Permits	2,897	2,703	2,946	93.3	100.0	
Cable Communications	9,386	9,505	9,381	101.3	100.0	
Municipal Court						
Fines and Forfeitures	22,009	18,927	21,375	86.0	100.0	
Court Default Fee	1,150	1,086	1,217	94.4	100.0	
Police	12,317	12,682	15,614	103.0	100.0	
Library	1,313	1,006	1,372	76.6	100.0	
Parks and Recreation	7,889	8,238	6,684	104.4	100.0	
Planning & Development	894	1,250	1,057	139.8	100.0	
Street Transportation	3,960	4,194	5,261	105.9	100.0	
Fire						
Emergency Transportation Service	41,100	33,719	35,851	82.0	100.0	
Other	12,878	12,369	12,077	96.0	100.0	
Interest	870	1,439	802	165.4	100.0	
Other Fees and Service Charges	12,752	13,831	15,041	108.5	100.0	
Total Revenues	\$ 1,006,419	\$ 980,946	\$ 948,384	97.5 %	100.0 %	

Summary

General Funds

As of June 30

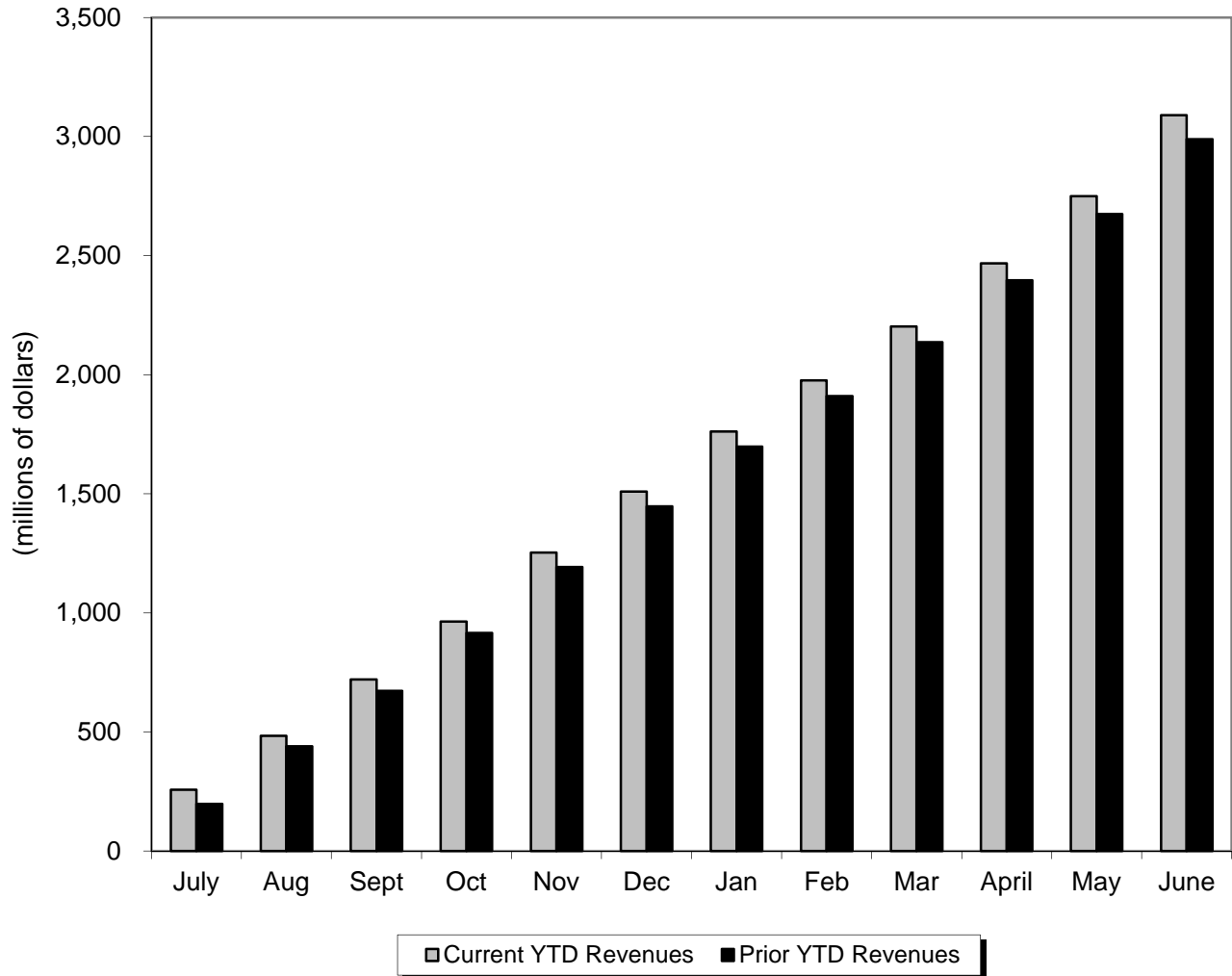
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 1,669	\$ 1,443	98.6 %	100.0 %	
City Council	3,646	3,227	3,157	88.5	100.0	
City Manager	2,300	1,924	1,830	83.7	100.0	
Information Technology Services	35,299	32,774	29,728	92.8	100.0	
Public Information	2,487	2,441	2,325	98.2	100.0	
Equal Opportunity	2,446	2,262	2,166	92.5	100.0	
Law	19,348	19,770	18,288	102.2	100.0	
City Auditor	2,367	1,950	1,992	82.4	100.0	
City Clerk	5,156	4,699	4,564	91.1	100.0	
Human Resources	10,511	9,732	10,192	92.6	100.0	
Budget and Research	3,007	2,920	2,888	97.1	100.0	
Finance	17,603	16,363	16,631	93.0	100.0	
Others	2,192	2,480	3,373	113.1	100.0	
Total General Government	<u>108,054</u>	<u>102,211</u>	<u>98,577</u>	94.6	100.0	
Criminal Justice						
Municipal Court	30,422	28,687	28,786	94.3	100.0	
Public Defender	4,780	4,766	4,756	99.7	100.0	
Total Criminal Justice	<u>35,202</u>	<u>33,453</u>	<u>33,542</u>	95.0	100.0	
Public Safety						
Police	450,336	444,822	424,996	98.8	100.0	
Fire	244,149	239,771	222,052	98.2	100.0	
Others	16	16	1	100.0	100.0	
Total Public Safety	<u>694,501</u>	<u>684,609</u>	<u>647,049</u>	98.6	100.0	
Transportation						
Street Transportation	23,961	18,747	20,457	78.2	100.0	
Public Transit	19,559	19,414	18,704	99.3	100.0	
Total Transportation	<u>43,520</u>	<u>38,161</u>	<u>39,161</u>	87.7	100.0	
Community Development						
Economic Development	4,799	4,195	4,305	87.4	100.0	
Neighborhood Services Department	11,819	11,374	10,695	96.2	100.0	
Planning and Development	4,987	4,309	4,345	86.4	100.0	
Others	54	49	48	90.7	100.0	
Total Community Development	<u>21,659</u>	<u>19,927</u>	<u>19,393</u>	92.0	100.0	
Community Enrichment						
Parks and Recreation	91,109	87,540	89,564	96.1	100.0	
Library	36,051	33,564	32,578	93.1	100.0	
Human Services	18,260	17,809	16,141	97.5	100.0	
Others	2,485	2,296	1,743	92.4	100.0	
Total Community Enrichment	<u>147,905</u>	<u>141,209</u>	<u>140,026</u>	95.5	100.0	
Environmental Services						
Public Works	16,136	14,557	14,968	90.2	100.0	
Environmental Programs	987	796	755	80.6	100.0	
Total Environmental Services	<u>17,123</u>	<u>15,353</u>	<u>15,723</u>	89.7	100.0	
Capital Improvement	5,698	3,169	2,300	55.6	100.0	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	<u>\$ 1,116,320</u>	<u>\$ 1,038,092</u>	<u>\$ 995,771</u>	93.0 %	100.0 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of June 30, 2013



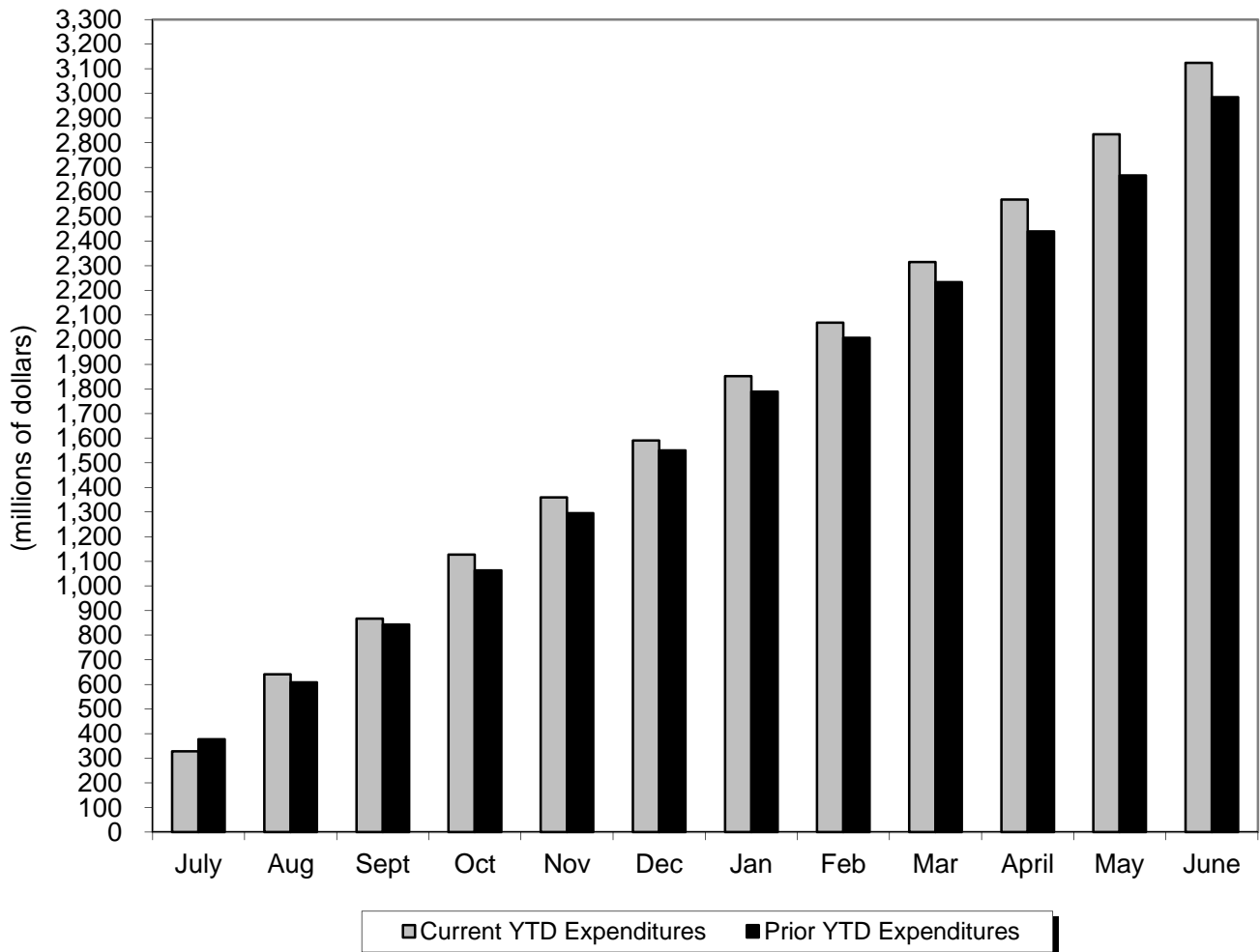
Revenues

Year-to-date revenues as of June 30 increased by \$100,086,512 to \$3,089,420,395 from the \$2,989,333,883 collected during the same period last year, an increase of 3.3%.

For the current year, 100.2% of the total estimated revenue has been collected. Of the total revenues received last year, 100.0% had been collected as of June 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of June 30, 2013



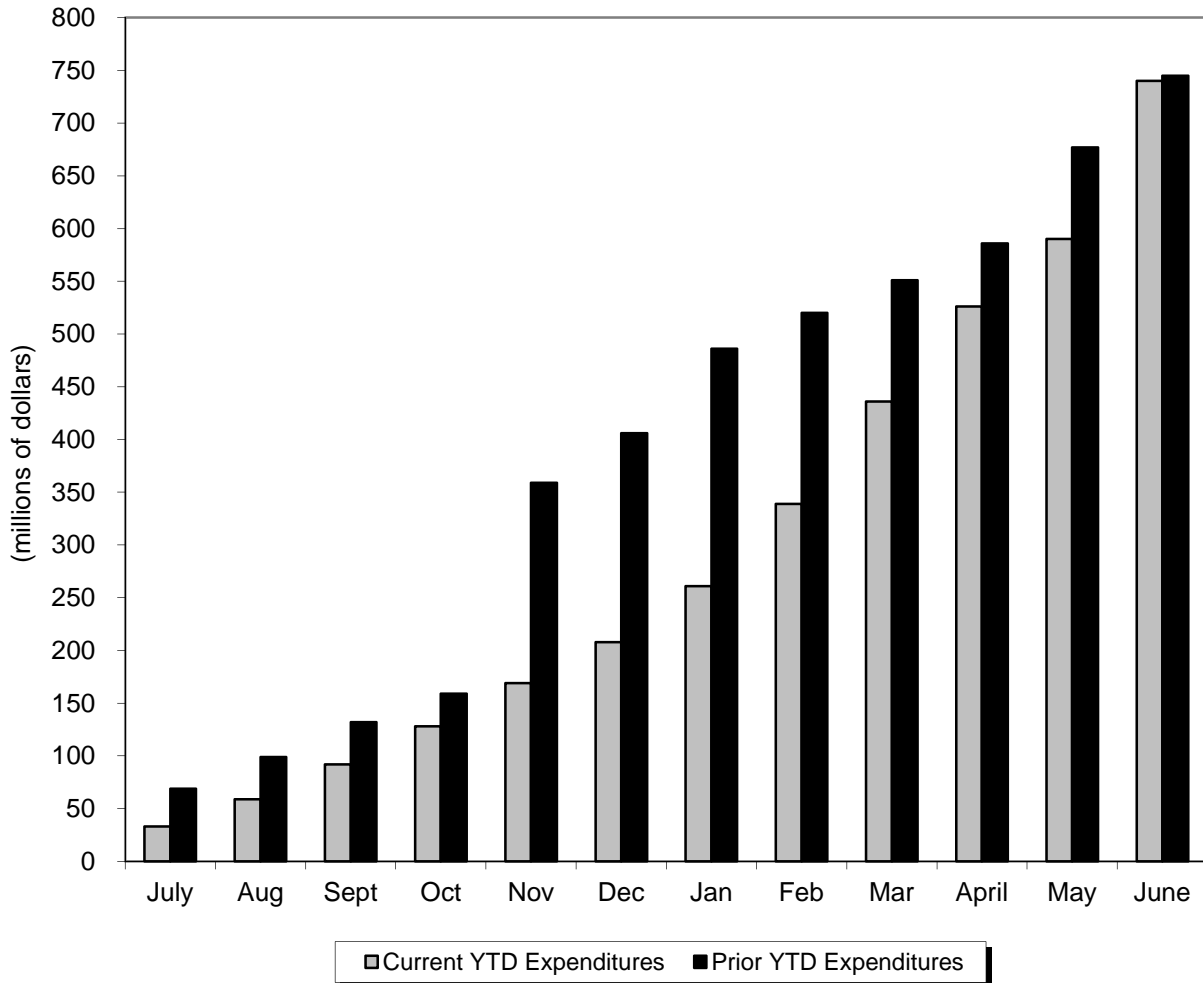
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of June 30 increased \$138,454,677 to \$3,123,864,675 from the \$2,985,409,998 spent during the same period last year, an increase of 4.6%.

For the current year, 87.4% of the total appropriations has been spent. Of the total actual expenditures for last year, 100.0% had been spent as of June 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of June 30, 2013



Capital Expenditures

Year-to-date capital expenditures as of June 30 decreased \$5,336,150 to \$739,919,466 from the \$745,255,616 spent during the same period last year, a decrease of 0.7%.

For the current year, 62.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 100.0% had been spent as of June 30.

Summary

Operating Revenues

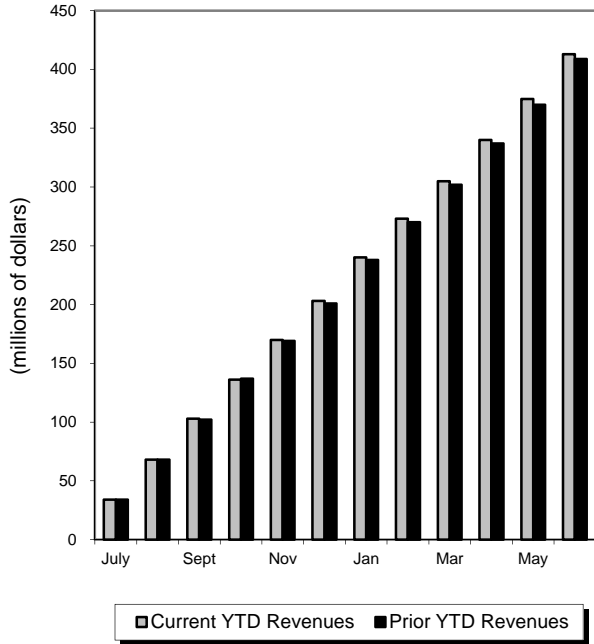
As of June 30

(dollars in thousands)

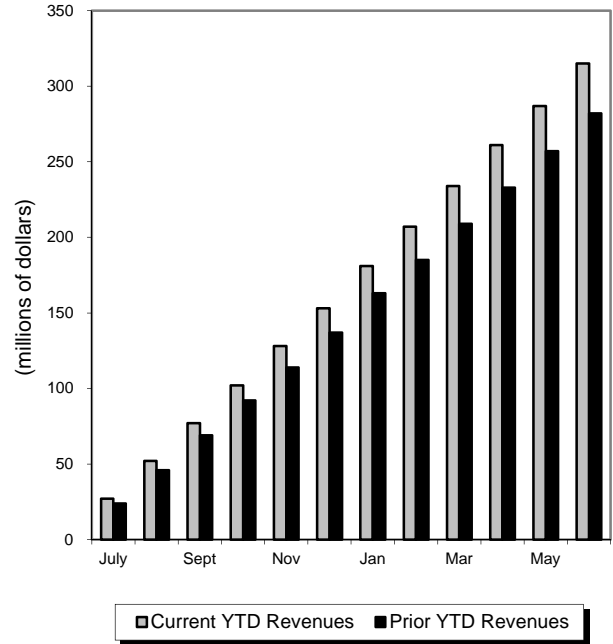
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 428,102	\$ 410,777	\$ 406,888	96.0 %	100.0 %
Privilege License Fees	2,680	2,352	2,335	87.8	100.0
State Shared Taxes:					
State Sales Tax	119,646	118,730	114,017	99.2	100.0
State Income Tax	147,655	147,668	122,012	100.0	100.0
Vehicle License Tax	47,000	48,369	46,400	102.9	100.0
Primary Property Tax	131,921	132,101	128,054	100.1	100.0
Licenses and Permits	2,897	2,703	2,946	93.3	100.0
Cable Communications	9,386	9,505	9,381	101.3	100.0
Municipal Court	23,159	20,013	22,592	86.4	100.0
Police	12,317	12,682	15,614	103.0	100.0
Library Fees	1,313	1,006	1,372	76.6	100.0
Parks and Recreation	7,889	8,238	6,684	104.4	100.0
Planning & Development	894	1,250	1,057	139.8	100.0
Street Transportation	3,960	4,194	5,261	105.9	100.0
Fire	53,978	46,088	47,928	85.4	100.0
Interest	870	1,439	802	165.4	100.0
Other Fees and Service Charges	12,752	13,831	15,041	108.5	100.0
Total General Funds	1,006,419	980,946	948,384	97.5	100.0
Special Revenue and Debt Service Funds					
Neighborhood Protection	29,009	27,668	26,560	95.4	100.0
Public Safety Enhancement & Expansion	82,103	79,599	76,698	97.0	100.0
Parks and Preserves	29,472	27,727	26,928	94.1	100.0
Transit 2000	169,411	163,200	158,080	96.3	100.0
Court Awards	11,327	9,827	9,250	86.8	100.0
Planning and Development	33,990	40,433	32,695	119.0	100.0
Capital Construction	17,405	16,452	16,694	94.5	100.0
Sports Facilities	16,092	15,264	15,220	94.9	100.0
Highway User Revenue	102,211	99,032	90,838	96.9	100.0
Regional Transit Revenues	34,489	23,767	25,186	68.9	100.0
Community Reinvestment	3,564	4,844	3,209	135.9	100.0
Other Restricted Fees	31,373	37,267	33,954	118.8	100.0
Grants	274,742	294,545	258,213	107.2	100.0
G.O. Bond/Secondary Property Tax	68,149	66,857	99,638	98.1	100.0
Total Special Revenue and Debt Service Funds	903,337	906,482	873,163	100.3	100.0
Enterprise Funds					
Aviation	350,068	347,698	339,281	99.3	100.0
Convention Center	60,697	59,621	56,342	98.2	100.0
Water System	379,108	425,325	388,816	112.2	100.0
Wastewater	231,107	217,669	232,845	94.2	100.0
Solid Waste	144,972	143,341	144,441	98.9	100.0
Golf Courses	6,205	8,338	6,062	134.4	100.0
Total Enterprise Funds	1,172,157	1,201,992	1,167,787	102.5	100.0
Total Operating Revenues	\$ 3,081,913	\$ 3,089,420	\$ 2,989,334	100.2 %	100.0 %

As of June 30, 2013

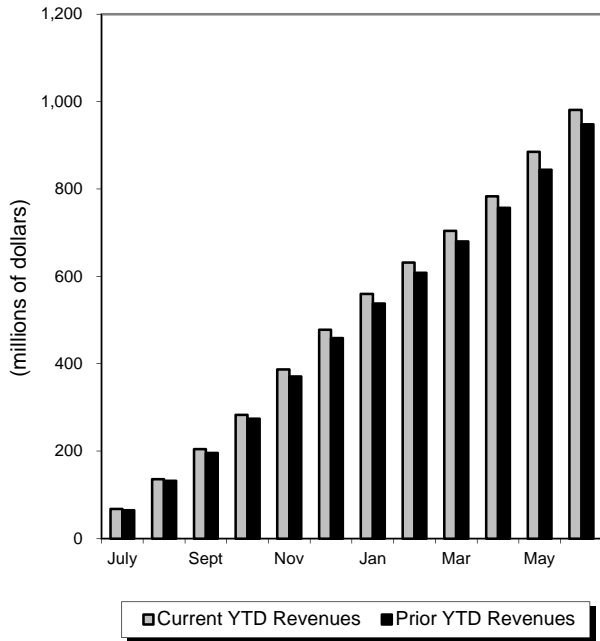
General Funds Local Taxes



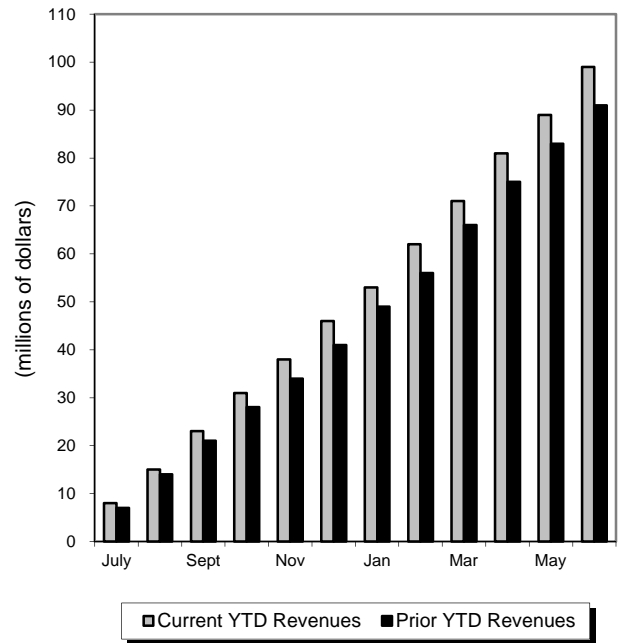
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

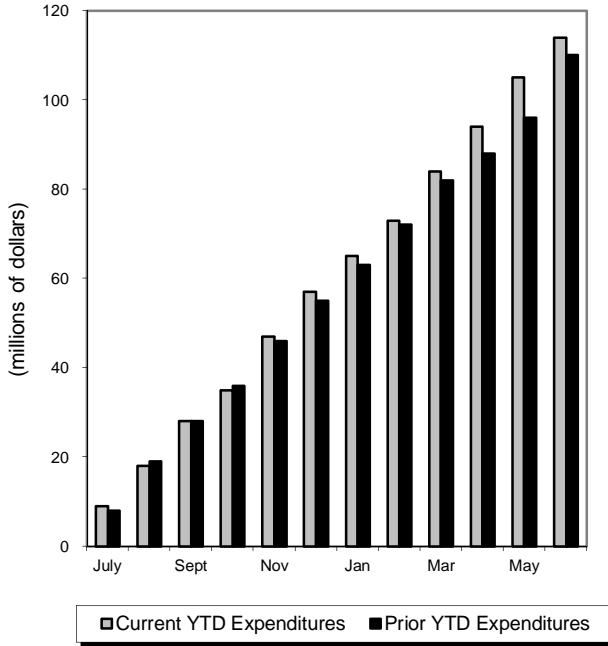
As of June 30
(dollars in thousands)

Source	Budget 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Government					
General Funds	\$ 108,054	\$ 102,211	\$ 98,577	94.6 %	100.0 %
Other Funds	14,360	11,804	11,081	82.2	100.0
Total General Government	<u>122,414</u>	<u>114,015</u>	<u>109,658</u>	93.1	100.0
Criminal Justice					
General Funds	35,202	33,453	33,542	95.0	100.0
Other Funds	13,015	7,837	2,763	60.2	100.0
Total Criminal Justice	<u>48,217</u>	<u>41,290</u>	<u>36,305</u>	85.6	100.0
Public Safety					
General Funds	694,501	684,609	647,049	98.6	100.0
Other Funds	177,703	157,779	156,318	88.8	100.0
Total Public Safety	<u>872,204</u>	<u>842,388</u>	<u>803,367</u>	96.6	100.0
Transportation					
General Funds	43,520	38,161	39,161	87.7	100.0
Other Funds	587,535	544,220	545,268	92.6	100.0
Total Transportation	<u>631,055</u>	<u>582,381</u>	<u>584,429</u>	92.3	100.0
Community Development					
General Funds	21,659	19,927	19,393	92.0	100.0
Other Funds	215,562	189,476	172,740	87.9	100.0
Total Community Development	<u>237,221</u>	<u>209,403</u>	<u>192,133</u>	88.3	100.0
Community Enrichment					
General Funds	147,905	141,209	140,026	95.5	100.0
Other Funds	160,119	131,901	132,327	82.4	100.0
Total Community Enrichment	<u>308,024</u>	<u>273,110</u>	<u>272,353</u>	88.7	100.0
Environmental Services					
General Funds	17,123	15,353	15,723	89.7	100.0
Other Funds	593,486	548,698	533,905	92.5	100.0
Total Environmental Services	<u>610,609</u>	<u>564,051</u>	<u>549,628</u>	92.4	100.0
Debt Service					
General Funds	-	-	-	-	-
Other Funds	107,462	137,208	157,298	127.7	100.0
Total Debt Service	<u>107,462</u>	<u>137,208</u>	<u>157,298</u>	127.7	100.0
Capital Improvement					
General Funds	5,698	3,169	2,300	55.6	100.0
Other Funds	539,529	356,850	277,939	66.1	100.0
Total Capital Improvement	<u>545,227</u>	<u>360,019</u>	<u>280,239</u>	66.0	100.0
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>90,208</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,116,320	1,038,092	995,771	93.0	100.0
Other Funds	2,456,321	2,085,773	1,989,639	84.9	100.0
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 3,123,865</u>	<u>\$ 2,985,410</u>	87.4 %	100.0 %

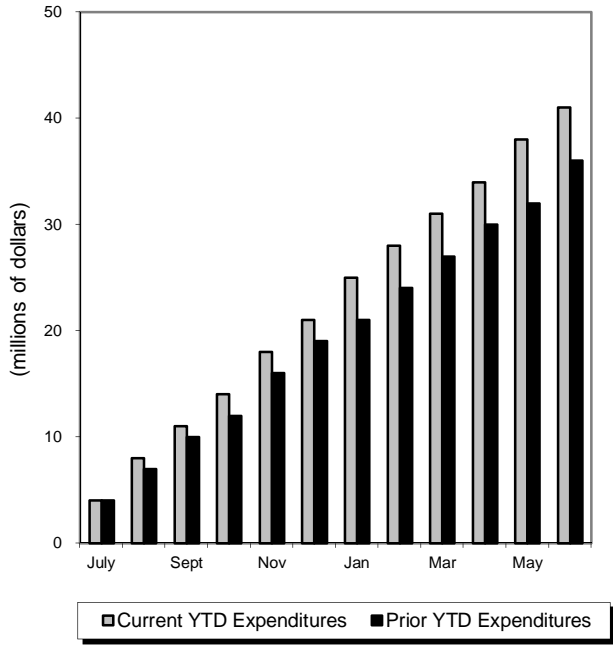
Summary Operating Expenditures and Encumbrances

As of June 30, 2013

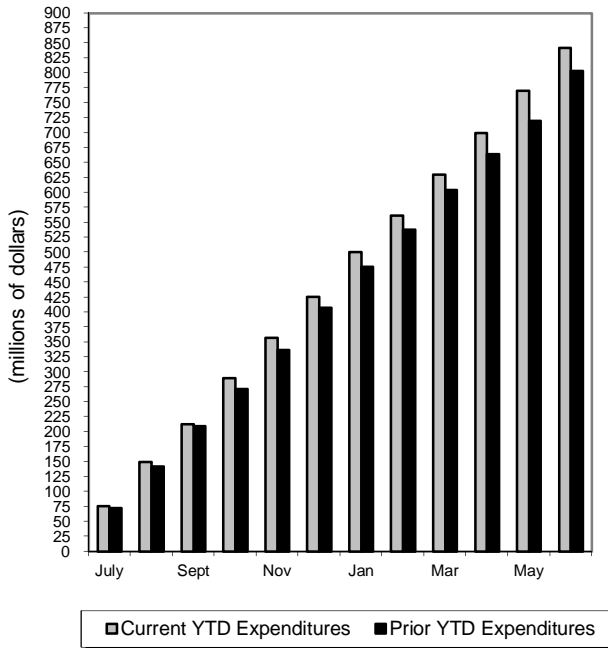
Total General Government



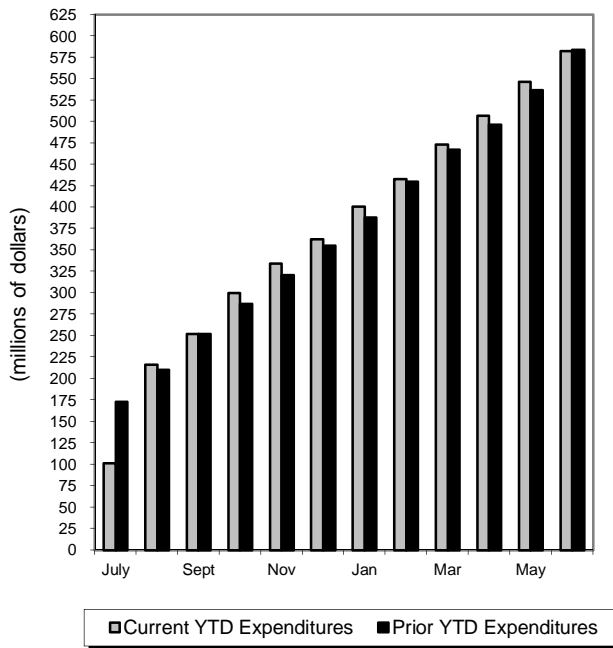
Total Criminal Justice



Total Public Safety



Total Transportation

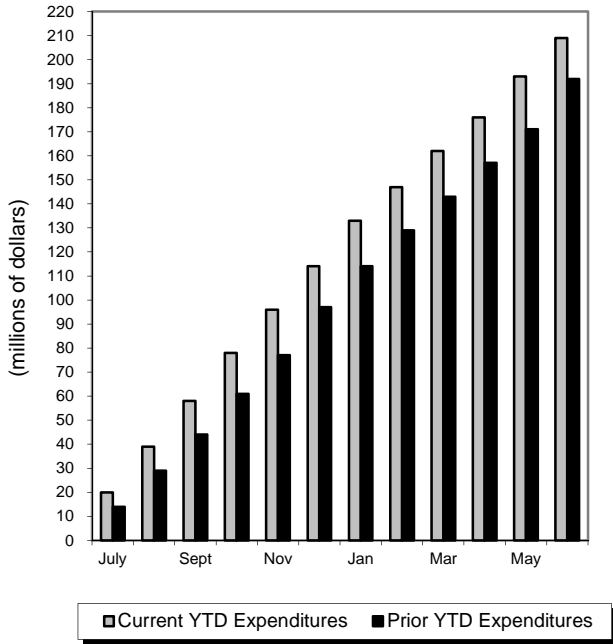


Summary

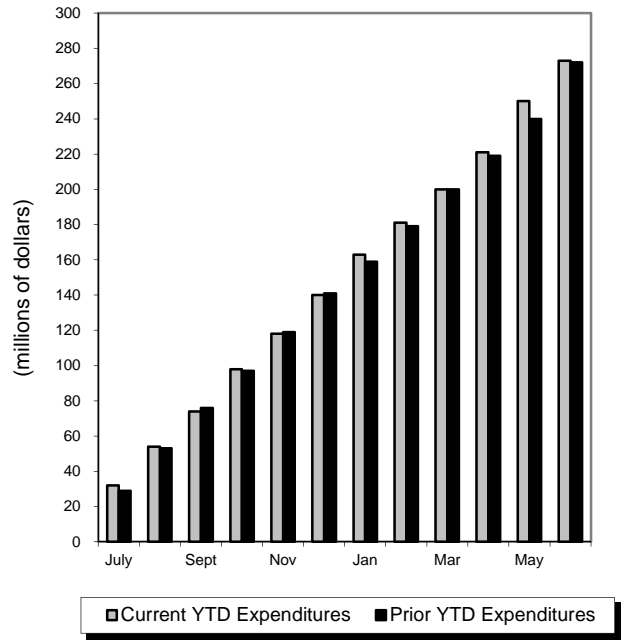
Operating Expenditures and Encumbrances

As of June 30, 2013

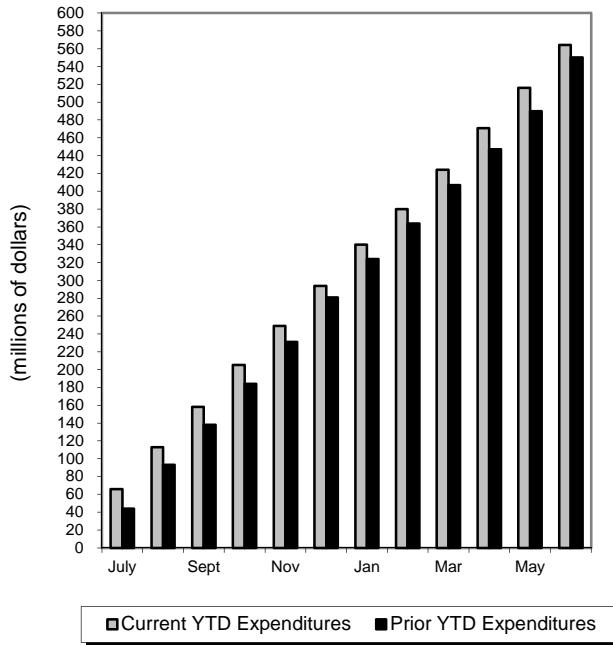
Total Community Development



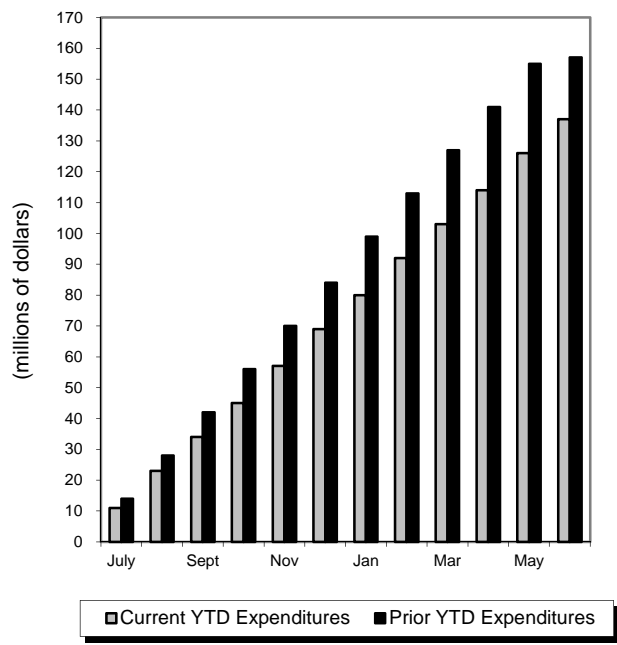
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended June 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Funds							
Local Taxes:							
\$ 38,243,290	\$ 39,114,973	Sales Taxes	\$ 428,102,000	\$ 410,776,744	\$ 406,887,551	96.0 %	100.0 %
66,033	63,146	Privilege License Fees	2,680,000	2,352,358	2,335,160	87.8	100.0
<u>38,309,323</u>	<u>39,178,119</u>	<i>Total Local Taxes</i>	<u>430,782,000</u>	<u>413,129,102</u>	<u>409,222,711</u>	95.9	100.0
State Shared Taxes:							
10,598,787	11,272,110	State Sales Tax	119,646,000	118,729,642	114,017,120	99.2	100.0
12,305,684	10,168,121	State Income Tax	147,655,000	147,668,202	122,012,407	100.0	100.0
4,834,359	4,435,402	Vehicle License Tax	47,000,000	48,369,596	46,400,088	102.9	100.0
<u>27,738,830</u>	<u>25,875,633</u>	<i>Total State Shared Taxes</i>	<u>314,301,000</u>	<u>314,767,440</u>	<u>282,429,615</u>	100.1	100.0
17,508,676	25,176,589	Primary Property Tax	131,921,000	132,100,924	128,053,815	100.1	100.0
256,342	277,472	Licenses and Permits	2,897,000	2,703,119	2,946,284	93.3	100.0
2,265,203	2,260,490	Cable Communications	9,385,916	9,504,804	9,381,300	101.3	100.0
Municipal Court:							
1,426,135	1,709,185	Fines and Forfeitures	22,008,875	18,926,604	21,374,953	86.0	100.0
81,532	97,421	Court Default Fee	1,150,000	1,086,436	1,216,672	94.5	100.0
<u>1,507,667</u>	<u>1,806,606</u>	<i>Total Municipal Court</i>	<u>23,158,875</u>	<u>20,013,040</u>	<u>22,591,625</u>	86.4	100.0
1,413,910	1,003,932	Police	12,316,712	12,681,707	15,614,435	103.0	100.0
95,090	150,905	Library Fees	1,313,000	1,006,068	1,371,525	76.6	100.0
1,558,614	1,126,325	Parks and Recreation	7,888,825	8,237,965	6,683,902	104.4	100.0
76,403	88,526	Planning and Development	894,000	1,249,890	1,057,304	139.8	100.0
4,418	294,789	Street Transportation	3,959,982	4,193,511	5,261,218	105.9	100.0
Fire:							
2,839,207	3,240,242	Emergency Transportation Service	41,100,000	33,718,579	35,850,702	82.0	100.0
166,443	413,999	Hazardous Materials Inspection Fee	1,300,000	1,233,417	1,334,889	94.9	100.0
656,039	731,910	Other	11,578,248	11,136,011	10,742,069	96.2	100.0
<u>3,661,689</u>	<u>4,386,151</u>	<i>Total Fire</i>	<u>53,978,248</u>	<u>46,088,007</u>	<u>47,927,660</u>	85.4	100.0
106,162	127,532	Interest	870,000	1,438,981	801,578	165.4	100.0
1,031,000	2,223,373	Other Fees and Service Charges	12,752,227	13,830,816	15,041,372	108.5	100.0
<u>95,533,327</u>	<u>103,976,442</u>	<i>Total General Funds</i>	<u>1,006,418,785</u>	<u>980,945,374</u>	<u>948,384,344</u>	97.5	100.0

Revenues

Revenues

For the Month Ended June 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date					
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12				
Special Revenue and Debt Service Funds (Cont'd)											
Grants:											
Public Housing:											
\$	535,771	\$	451,515	\$	6,417,750	\$	6,951,034	\$	6,861,682	108.3 %	100.0 %
	9,289,164		7,536,050		74,227,147		69,619,374		71,196,055	93.8	100.0
	46,435		2,972,259		4,045,150		2,411,375		4,655,698	59.6	100.0
	<u>9,871,370</u>		<u>10,959,824</u>		<u>84,690,047</u>		<u>78,981,783</u>		<u>82,713,435</u>	93.3	100.0
Other:											
	11,161,612		9,277,935		42,898,440		42,337,211		47,872,743	98.7	100.0
	49,761,574		7,075,262		19,321,262		60,070,266		22,917,080	310.9	100.0
	(1,699,844)		(607,262)		34,362,991		15,407,267		17,470,088	44.8	100.0
	16,085,197		18,989,542		93,468,913		97,748,222		87,239,747	104.6	100.0
	<u>75,308,539</u>		<u>34,735,477</u>		<u>190,051,606</u>		<u>215,562,966</u>		<u>175,499,658</u>	113.4	100.0
	<u>85,179,909</u>		<u>45,695,301</u>		<u>274,741,653</u>		<u>294,544,749</u>		<u>258,213,093</u>	107.2	100.0
G.O. Bond/Secondary Property Tax											
	8,167,726		18,350,851		62,961,000		62,012,119		94,435,864	98.5	100.0
	2,913,108		2,546,300		5,188,000		4,844,549		5,202,121	93.4	100.0
	<u>11,080,834</u>		<u>20,897,151</u>		<u>68,149,000</u>		<u>66,856,668</u>		<u>99,637,985</u>	98.1	100.0
	<u>143,386,125</u>		<u>110,447,010</u>		<u>903,336,595</u>		<u>906,482,093</u>		<u>873,162,423</u>	100.3	100.0
Enterprise Funds											
AVIATION:											
Sky Harbor:											
	8,476,150		8,004,590		117,260,000		98,954,384		91,129,057	84.4	100.0
	14,111,376		13,158,535		179,146,000		199,996,225		194,074,228	111.6	100.0
	11,833		(470,191)		1,620,000		467,320		832,515	28.8	100.0
	347,876		4,392,310		6,110,500		1,930,845		7,382,329	31.6	100.0
	211,526		140,345		1,623,000		1,850,248		1,674,139	114.0	100.0
	366,578		331,828		3,109,000		3,065,097		2,962,728	98.6	100.0
	4,937,723		4,517,266		41,200,000		41,434,147		41,225,342	100.6	100.0
	<u>28,463,062</u>		<u>30,074,683</u>		<u>350,068,500</u>		<u>347,698,266</u>		<u>339,280,338</u>	99.3	100.0
CONVENTION CENTER:											
	3,626,765		3,724,992		42,987,000		40,828,004		40,029,700	95.0	100.0
	2,001,308		1,620,634		17,356,485		18,543,596		15,939,510	106.8	100.0
	19,549		21,771		353,222		250,622		372,955	71.0	100.0
	<u>5,647,622</u>		<u>5,367,397</u>		<u>60,696,707</u>		<u>59,622,222</u>		<u>56,342,165</u>	98.2	100.0

Revenues

Revenues

For the Month Ended June 30		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 40,243,700	\$ 43,008,430	Water Sales	\$ 356,625,000	\$ 373,353,881	\$ 366,917,051	104.7 %	100.0 %
538,439	515,530	Water Service Fees	6,010,000	5,965,823	5,685,568	99.3	100.0
(219,047)	(352,707)	Distribution	3,190,000	3,564,617	3,001,027	111.7	100.0
(938,492)	(899,478)	Intergovernmental	7,651,000	6,610,261	6,365,378	86.4	100.0
96,960	115,200	Development Fees	2,000,000	2,333,400	1,820,280	116.7	100.0
173,753	216,609	Interest	2,707,000	1,867,926	1,918,502	69.0	100.0
(2,215,196)	(225,700)	Other	925,000	31,629,873	3,108,222	3,419.4	100.0
<u>37,680,117</u>	<u>42,377,884</u>	<i>Total Water System</i>	<u>379,108,000</u>	<u>425,325,781</u>	<u>388,816,028</u>	<u>112.2</u>	<u>100.0</u>
WASTEWATER:							
15,473,892	16,096,270	Sewer Service Charges	192,582,000	180,358,181	194,388,181	93.7	100.0
1,516,425	(2,323,856)	Multi-City	19,206,000	18,340,320	15,746,953	95.5	100.0
98,760	107,040	Development Fees	1,800,000	2,281,560	1,670,220	126.8	100.0
125,552	183,474	Interest	2,001,000	1,331,678	2,211,662	66.6	100.0
(2,576,736)	(3,346,310)	Other	15,518,000	15,356,798	18,828,236	99.0	100.0
<u>14,637,893</u>	<u>10,716,618</u>	<i>Total Wastewater</i>	<u>231,107,000</u>	<u>217,668,537</u>	<u>232,845,252</u>	<u>94.2</u>	<u>100.0</u>
SOLID WASTE:							
10,559,480	10,479,729	Collection Fees	124,225,000	125,660,240	124,377,559	101.2	100.0
1,137,443	731,950	Landfill Fees	8,100,000	7,314,554	6,873,823	90.3	100.0
25,108	33,859	Interest	365,000	340,203	501,105	93.2	100.0
(356,029)	67,259	Other	12,282,000	10,025,587	12,688,789	81.6	100.0
<u>11,366,002</u>	<u>11,312,797</u>	<i>Total Solid Waste</i>	<u>144,972,000</u>	<u>143,340,584</u>	<u>144,441,276</u>	<u>98.9</u>	<u>100.0</u>
GOLF COURSES:							
1,832,400	177,862	Fees	4,118,580	5,663,057	3,966,553	137.5	100.0
232,817	4,243	Coffee Shops	85,060	298,958	77,755	351.5	100.0
379,873	128,670	Concessions	1,958,500	2,331,402	2,035,954	119.0	100.0
(4,066)	(7,356)	Interest	(126,084)	(71,564)	(114,095)	56.8	100.0
(153,219)	(1,705)	Other	169,500	115,685	95,890	68.3	100.0
<u>2,287,805</u>	<u>301,714</u>	<i>Total Golf Courses</i>	<u>6,205,556</u>	<u>8,337,538</u>	<u>6,062,057</u>	<u>134.4</u>	<u>100.0</u>
<u>100,082,501</u>	<u>100,151,093</u>	<i>Total Enterprise Funds</i>	<u>1,172,157,763</u>	<u>1,201,992,928</u>	<u>1,167,787,116</u>	<u>102.5</u>	<u>100.0</u>
<u>\$ 339,001,953</u>	<u>\$ 314,574,545</u>	<i>Total Operating Revenues</i>	<u>\$ 3,081,913,143</u>	<u>\$ 3,089,420,395</u>	<u>\$ 2,989,333,883</u>	<u>100.2 %</u>	<u>100.0 %</u>

Operating Expenditures and Encumbrances

For the Month Ended June 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances			
2013	2012			2012-13	2011-12	Operations	Capital and Debt		
<u>General Government</u>									
\$	122,284	\$	163,629	Mayor	\$	1,668,993	\$	-	
	274,806		368,993	City Council		3,226,854		-	
	255,486		435,565	City Manager		2,160,575		-	
	3,681,862		4,330,303	Information Technology Services		34,437,825		33,182,265	
	75,074		98,827	Government Relations		1,303,924		1,303,924	
	149,394		277,494	Public Information		2,760,436		2,760,436	
	220,802		294,430	Equal Opportunity		2,640,813		2,640,813	
	1,547,991		2,558,212	Law		21,006,995		21,006,995	
	21,712		299,450	City Auditor		1,949,755		1,949,755	
	340,949		381,414	City Clerk		4,699,090		4,699,090	
	35,944		34,351	Elections		1,174,853		1,174,853	
	902,271		1,279,273	Human Resources		11,121,069		10,623,798	
	(39,502)		(56,150)	Retirement Systems		-		26,802	
	12,535		11,697	Phoenix Employment Relations Board		66,456		94,755	
	(39,946)		363,683	Budget and Research		2,919,891		2,887,797	
	1,761,611		2,298,103	Finance		19,312,418		19,127,959	
	(54,710)		451,554	Regional Wireless Cooperative		3,565,014		4,329,629	
	9,268,563		13,590,828	<i>Total General Government</i>		114,014,961		109,658,180	
								111,517,277	2,497,684
<u>Criminal Justice</u>									
	2,873,589		3,510,413	Municipal Court		36,524,925		31,549,036	
	502,729		508,530	Public Defender		4,765,378		4,756,029	
	3,376,318		4,018,943	<i>Total Criminal Justice</i>		41,290,303		36,305,065	
								35,064,471	6,225,832
<u>Public Safety</u>									
	48,010,274		56,687,687	Police		559,767,460		541,076,021	
	23,866,411		26,644,326	Fire		282,082,260		261,867,164	
	34,960		48,116	Other		537,672		424,275	
	71,911,645		83,380,129	<i>Total Public Safety</i>		842,387,392		803,367,460	
								834,392,667	7,994,725

Operating Expenditures and Encumbrances

For the Month Ended June 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,468,829	\$ 6,877,932	Street Transportation	\$ 61,627,685	\$ 55,078,293	\$ 57,469,178	\$ 54,401,361	\$ 676,932
1,216,176	1,012,932	Street Lighting	11,014,510	11,310,051	10,583,687	11,310,051	-
26,300,827	41,514,797	Aviation	296,142,386	273,872,403	282,876,705	213,898,869	59,973,534
4,730,259	(2,043,495)	Public Transit	262,270,874	242,120,393	233,499,188	191,329,695	50,790,698
<u>36,716,091</u>	<u>47,362,166</u>	<i>Total Transportation</i>	<u>631,055,455</u>	<u>582,381,140</u>	<u>584,428,758</u>	<u>470,939,976</u>	<u>111,441,164</u>
<u>Community Development</u>							
2,966,366	3,393,711	Planning and Development	40,970,880	35,912,792	31,468,020	35,912,792	-
5,614,394	6,485,754	Housing	82,942,907	74,729,205	77,245,247	74,657,820	71,385
4,402,527	4,027,582	Economic Development	35,354,368	33,385,520	25,761,255	21,702,639	11,682,881
3,125,950	7,002,342	Neighborhood Services Department	77,952,667	65,375,192	57,658,052	65,375,192	-
<u>16,109,237</u>	<u>20,909,389</u>	<i>Total Community Development</i>	<u>237,220,822</u>	<u>209,402,709</u>	<u>192,132,574</u>	<u>197,648,443</u>	<u>11,754,266</u>
<u>Community Enrichment</u>							
9,031,149	12,462,603	Parks and Recreation	99,345,384	94,512,562	95,569,009	92,652,364	1,860,198
2,564,849	4,092,267	Library	36,552,016	34,265,844	33,488,228	34,265,844	-
1,801,224	914,252	Golf	9,981,541	8,648,634	8,261,247	8,647,884	750
4,764,015	5,571,056	Convention Center	80,892,732	57,508,587	57,836,346	38,916,775	18,591,812
984,149	651,070	Sports and Cultural Facilities	12,430,577	11,849,480	7,883,584	-	11,849,480
3,666,084	8,242,586	Human Services	63,817,917	61,719,039	65,299,085	61,439,775	279,264
513,624	453,703	Public Parking Facilities	3,775,655	3,485,436	3,376,317	3,485,436	-
54,018	21,372	Other	1,227,764	1,120,428	639,007	1,120,428	-
<u>23,379,112</u>	<u>32,408,909</u>	<i>Total Community Enrichment</i>	<u>308,023,586</u>	<u>273,110,010</u>	<u>272,352,823</u>	<u>240,528,506</u>	<u>32,581,504</u>

Operating Expenditures and Encumbrances

For the Month Ended June 30		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 24,419,887	\$ 28,296,927	Water System	\$ 305,323,438	\$ 286,353,301	\$ 273,029,218	\$ 176,652,227	\$ 109,701,074
12,515,625	14,204,433	Wastewater	146,279,934	134,056,461	137,079,930	71,735,417	62,321,044
9,676,459	14,314,593	Solid Waste Management	133,647,120	121,706,878	121,978,326	108,786,138	12,920,740
1,452,408	2,786,894	Public Works	23,891,280	20,722,647	16,277,125	15,122,649	5,599,998
137,078	193,409	Environmental Programs	1,467,646	1,211,868	1,263,074	1,211,868	-
48,201,457	59,796,256	<i>Total Environmental Services</i>	610,609,418	564,051,155	549,627,673	373,508,299	190,542,856
<u>General Obligation Debt Service</u>							
92,051	109,463	Aviation	1,104,655	1,104,616	1,314,930	-	1,104,616
965,221	948,739	Cultural Facilities	12,786,976	11,637,099	12,203,413	-	11,637,099
1,106,905	1,070,582	Downtown Development	22,011,525	13,336,743	19,167,584	-	13,336,743
-	-	Early Redemption	-	-	-	-	-
22,294	16,613	Economic Development	335,585	271,437	210,364	-	271,437
384,513	(14,675)	Fire Protection	4,834,585	4,678,693	3,748,045	-	4,678,693
32,139	50,180	Freeway Mitigation	676,265	386,246	665,965	-	386,246
259,470	(140,331)	Historic/Neighborhood Preservation	4,672,507	3,157,166	3,635,836	-	3,157,166
52,372	41,703	Human Services	845,364	629,657	662,694	-	629,657
373,150	(142,477)	Information Systems	7,485,581	4,555,461	8,357,587	-	4,555,461
565,379	468,378	Libraries	7,623,820	6,790,858	6,962,608	-	6,790,858
41,951	50,705	Maintenance Service Centers	1,058,524	505,701	902,767	-	505,701
1,217,886	1,548,127	Mountain Preserves/Parks	21,334,286	14,718,823	24,556,510	-	14,718,823
4,183	4,183	Municipal Administration Buildings	50,200	50,200	50,200	-	50,200
510,765	404,301	Police Protection	8,522,272	6,193,165	7,768,537	-	6,193,165
106,592	1,730	Public Housing Renovation	1,849,762	1,290,891	1,431,300	-	1,290,891
505,279	1,290,506	Sanitary Sewers	6,317,402	6,063,656	6,256,689	-	6,063,656
750	-	Secondary Property Tax	(58,995,407)	2,957	3,834	-	2,957
38,173	60,272	Solid Waste Enterprise Bonds	1,847,394	465,638	1,752,387	-	465,638
2,194,173	(6,486,189)	Storm Sewer Improvements	27,545,652	26,397,274	22,516,618	-	26,397,274
2,281,658	2,032,860	Street Improvements	27,987,298	27,408,005	27,520,859	-	27,408,005
18,767	25,534	Street Light Refinancing	225,213	225,212	306,412	-	225,212
611,452	838,189	Water System	7,342,210	7,338,326	7,303,162	-	7,338,326
11,385,123	2,178,393	<i>Total Debt Service</i>	107,461,669	137,207,824	157,298,301	-	137,207,824
69,560,577	54,630,735	<u>Capital Improvement</u>	545,226,811	360,019,181	280,239,164	-	360,019,181
-	-	<u>Contingencies</u>	90,208,390	-	-	-	-
\$ 289,908,123	\$ 318,275,748	Total Operating Budget	\$ 3,572,641,056	\$ 3,123,864,675	\$ 2,985,409,998	\$ 2,263,599,639	\$ 860,265,036

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended June 30		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ (6,513,721)	\$ (4,701,910)	Arts and Cultural Facilities	\$ 11,878,512	\$ 8,939,610	\$ 15,956,831	\$ 9,103,000	\$ 6,476,030	\$ 2,775,512	\$ 2,463,580	\$ 2,938,902
51,198,297	22,760,879	Aviation	227,910,044	168,639,365	332,919,825	73,637,378	37,259,531	154,272,666	131,379,834	59,270,679
67,700	342,229	Economic Development	7,648,253	2,954,120	5,273,101	7,325,453	2,777,802	322,800	176,318	4,694,133
1,102,437	1,393,828	Energy Conservation	12,032,255	7,236,663	10,920,117	11,872,255	7,086,663	160,000	150,000	4,795,592
10,769,615	808,738	Facilities Management	20,906,500	20,826,325	8,862,529	8,988,500	11,354,889	11,918,000	9,471,436	80,175
73,969	194,822	Fire Protection	11,480,100	11,387,086	13,561,626	950,000	858,731	10,530,100	10,528,355	93,014
(45,355)	262,017	Historic Preservation	2,797,161	1,375,844	810,971	4,759	-	2,792,402	1,375,844	1,421,317
2,179,766	6,903,919	Housing	64,192,183	30,470,178	39,939,990	37,028,809	20,658,642	27,163,374	9,811,536	33,722,005
1,227,329	17,429	Human Services	1,928,486	1,910,474	645,851	-	-	1,928,486	1,910,474	18,012
303,766	53,270	Information Technology	8,642,195	780,308	7,842,740	7,800,041	706,275	842,154	74,033	7,861,887
2,700	6,783	Libraries	2,344,400	328,408	3,037,181	281,000	54,951	2,063,400	273,457	2,015,992
269,456	128,942	Neighborhood Services	9,947,332	3,256,590	3,083,886	5,423,985	1,879,471	4,523,347	1,377,119	6,690,742
3,845,511	1,090,010	Parks and Mountain Preserves	85,470,176	47,351,100	38,343,729	53,396,342	37,027,966	32,073,834	10,323,134	38,119,076
2,265,259	671,366	Phoenix Convention Center	25,844,967	21,829,982	1,643,819	3,728,572	1,698,370	22,116,395	20,131,612	4,014,985
3,941,766	1,650,606	Police Protection	16,729,321	11,901,555	4,018,166	-	-	16,729,321	11,901,555	4,827,766
4,714,997	1,220,787	Public Transit	136,383,386	90,689,651	9,896,209	63,997,818	55,688,045	72,385,568	35,001,606	45,693,735
4,374,332	76,538	Solid Waste Disposal	18,881,108	8,604,773	15,511,602	11,711,000	5,887,697	7,170,108	2,717,076	10,276,335
26,800,023	14,042,777	Street Transportation & Drainage	197,560,883	81,190,600	70,654,655	73,383,860	37,805,919	124,177,023	43,384,681	116,370,283
32,112,707	10,494,960	Wastewater	180,110,892	109,914,315	66,342,470	74,706,298	51,082,561	105,404,594	58,831,754	70,196,577
11,618,676	10,442,786	Water System	151,007,743	110,332,519	95,990,318	101,887,741	81,715,638	49,120,002	28,616,881	40,675,224
\$ 150,309,230	\$ 67,860,776	<i>Total Capital Improvement Program</i>	\$ 1,193,695,897	\$ 739,919,466	\$ 745,255,616	\$ 545,226,811	\$ 360,019,181	\$ 648,469,086	\$ 379,900,285	\$ 453,776,431

Bonds Authorized and Sold

As of June 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>