

City of Phoenix, Arizona

Monthly Financial Report

August 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

September 26, 2013

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of August and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – August 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. August 2013 year to date local sales tax revenues were \$3.7 million higher than through the prior August, an increase of 5.4%. State Shared Taxes were \$4.5 million higher compared to the same period in the prior year, an increase of 8.6%. Overall, General Fund revenues at the end of August 2013 are 6.9% higher than August 2012. *(see page 2)*
- The Special Revenue and Debt Service funds revenues were \$12.8 million higher through August 2013 than through August 2012, a 12.2% increase. The increase is primarily due to increases in restricted local sales taxes, transit revenues, and building safety permit fees. *(see page 7)*
- Not including the water department sale of property in McMullen Valley for \$29.7 million in July 2012, the operating revenues for the enterprise funds were comparable at the end of August 2013 to August 2012. *(see page 7)*

Expenditures

- General Fund expenditures at the end of August 2013 are stable as compared to August 2012. Increased costs for public safety and technology acquisitions in Information Technology and Finance were offset by lower street transportation costs.
- Citywide operating expenditures at the end of August 2013 are \$5.8 million more than the prior August, an increase of less than 1%. *(See pages 5 & 9)*

General Funds Summary

Summary

General Funds

As of August 31
(dollars in thousands)

	Budget Estimate 2013-14	Actual Year-to-Date		% of Year-to-Date	
		2013-14	2013-14	2012-13	Estimate 2013-14
Revenues					
Local Taxes					
Sales Taxes	\$ 442,309	\$ 71,949	\$ 68,281	16.3 %	16.8 %
Privilege License Fees	2,363	115	96	4.9	4.1
State Shared Taxes					
State Sales Tax	127,448	19,925	18,662	15.6	15.7
State Income Tax	160,852	26,880	24,611	16.7	16.7
Vehicle License Tax	51,150	9,415	8,475	18.4	17.5
Primary Property Tax	142,849	(115)	(150)	(0.1)	(0.1)
Licenses and Permits	2,830	415	393	14.7	14.5
Cable Communications	9,525	(2)	-	-	-
Municipal Court					
Fines and Forfeitures	19,312	3,110	3,267	16.1	17.3
Court Default Fee	1,210	135	149	11.2	13.8
Police	13,266	1,407	1,195	10.6	9.4
Library	1,362	181	180	13.3	17.9
Parks and Recreation	7,912	1,483	959	18.7	11.6
Planning & Development	1,058	194	172	18.3	13.7
Street Transportation	4,105	627	561	15.3	13.4
Fire					
Emergency Transportation Service	37,900	5,754	5,941	15.2	17.6
Other	12,451	344	1,671	2.8	13.5
Interest	2,200	210	261	9.5	18.1
Other Fees and Service Charges	11,687	3,310	1,174	28.3	8.5
Total Revenues	\$ 1,051,789	\$ 145,337	\$ 135,898	13.8 %	13.9 %

Summary

General Funds

As of August 31

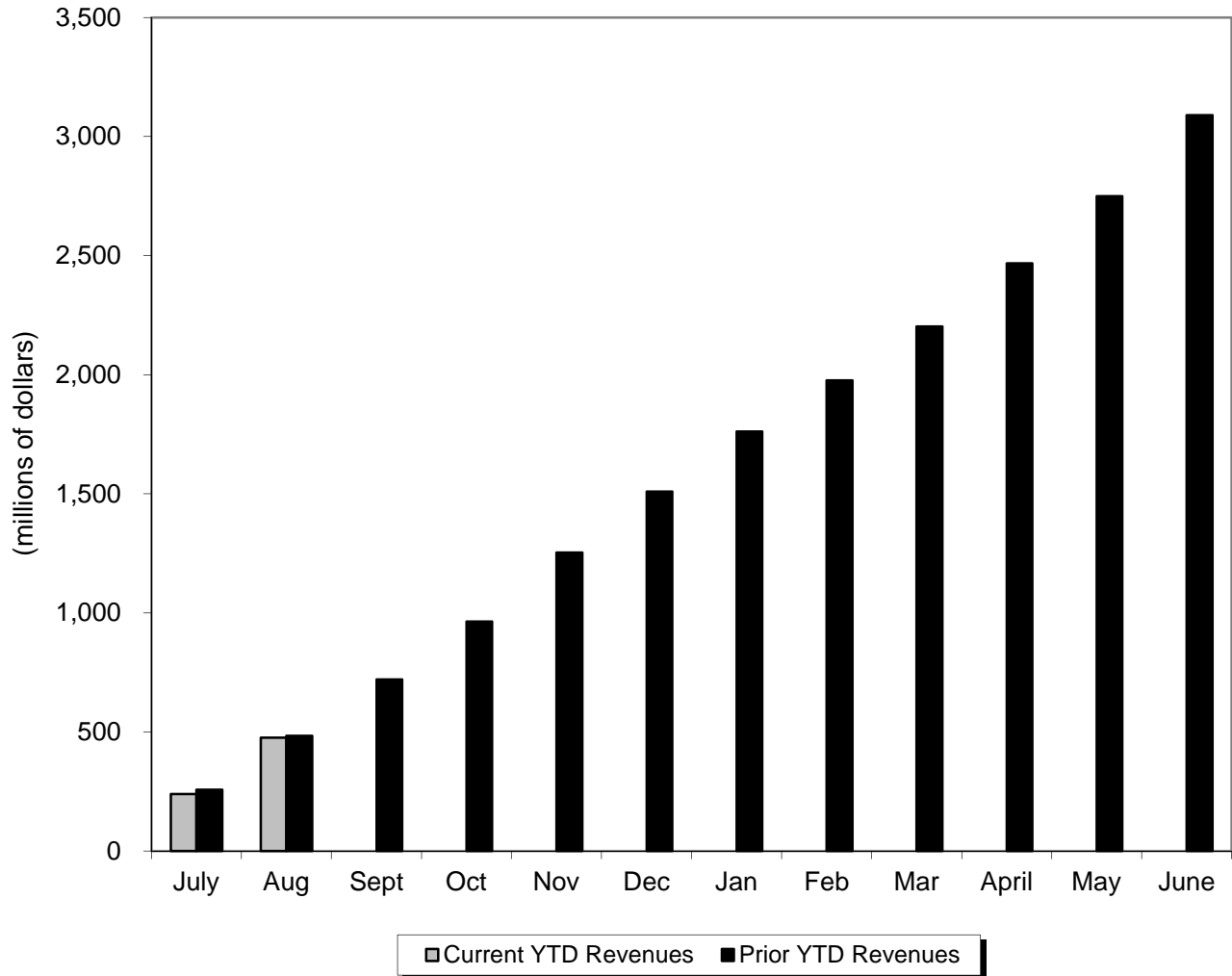
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2013-14	Year-to-Date 2013-14	Year-to-Date 2012-13	Estimate 2013-14	Actual 2012-13	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 284	\$ 310	16.2 %	18.6 %	
City Council	3,590	562	525	15.7	16.3	
City Manager	2,339	541	464	23.1	24.1	
Information Technology Services	32,781	6,962	5,289	21.2	16.1	
Public Information	2,319	533	394	23.0	16.2	
Equal Opportunity	2,367	461	369	19.5	16.3	
Law	19,542	3,528	3,322	18.1	16.8	
City Auditor	2,389	738	585	30.9	30.0	
City Clerk	5,797	685	716	11.8	15.2	
Human Resources	10,225	1,531	1,635	15.0	16.8	
Budget and Research	3,054	659	653	21.6	22.4	
Finance	18,061	3,956	2,658	21.9	16.2	
Others	2,213	574	415	25.9	16.7	
Total General Government	106,432	21,014	17,335	19.7	17.0	
Criminal Justice						
Municipal Court	29,395	5,498	5,520	18.7	19.2	
Public Defender	4,903	745	802	15.2	16.8	
Total Criminal Justice	34,298	6,243	6,322	18.2	18.9	
Public Safety						
Police	462,407	82,520	79,938	17.8	18.0	
Fire	250,693	43,544	43,260	17.4	18.0	
Others	22	1	3	4.5	17.3	
Total Public Safety	713,122	126,065	123,201	17.7	18.0	
Transportation						
Street Transportation	22,097	3,608	11,804	16.3	63.0	
Public Transit	19,520	5,318	3,292	27.2	17.0	
Total Transportation	41,617	8,926	15,096	21.4	39.6	
Community Development						
Economic Development	5,134	1,065	685	20.7	16.3	
Neighborhood Services Department	12,337	2,199	2,023	17.8	17.8	
Planning and Development	5,026	802	882	16.0	20.5	
Others	54	8	8	14.8	16.7	
Total Community Development	22,551	4,074	3,598	18.1	18.1	
Community Enrichment						
Parks and Recreation	94,371	17,809	18,258	18.9	20.9	
Library	35,478	6,258	5,383	17.6	16.0	
Human Services	18,711	3,950	3,775	21.1	21.2	
Others	2,942	1,027	807	34.9	35.1	
Total Community Enrichment	151,502	29,044	28,223	19.2	20.0	
Environmental Services						
Public Works	16,554	2,337	2,982	14.1	20.5	
Environmental Programs	984	138	228	14.0	28.7	
Total Environmental Services	17,538	2,475	3,210	14.1	20.9	
Capital Improvement	2,442	132	83	5.4	2.6	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,127,815	\$ 197,973	\$ 197,068	17.6 %	19.0 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of August 31, 2013



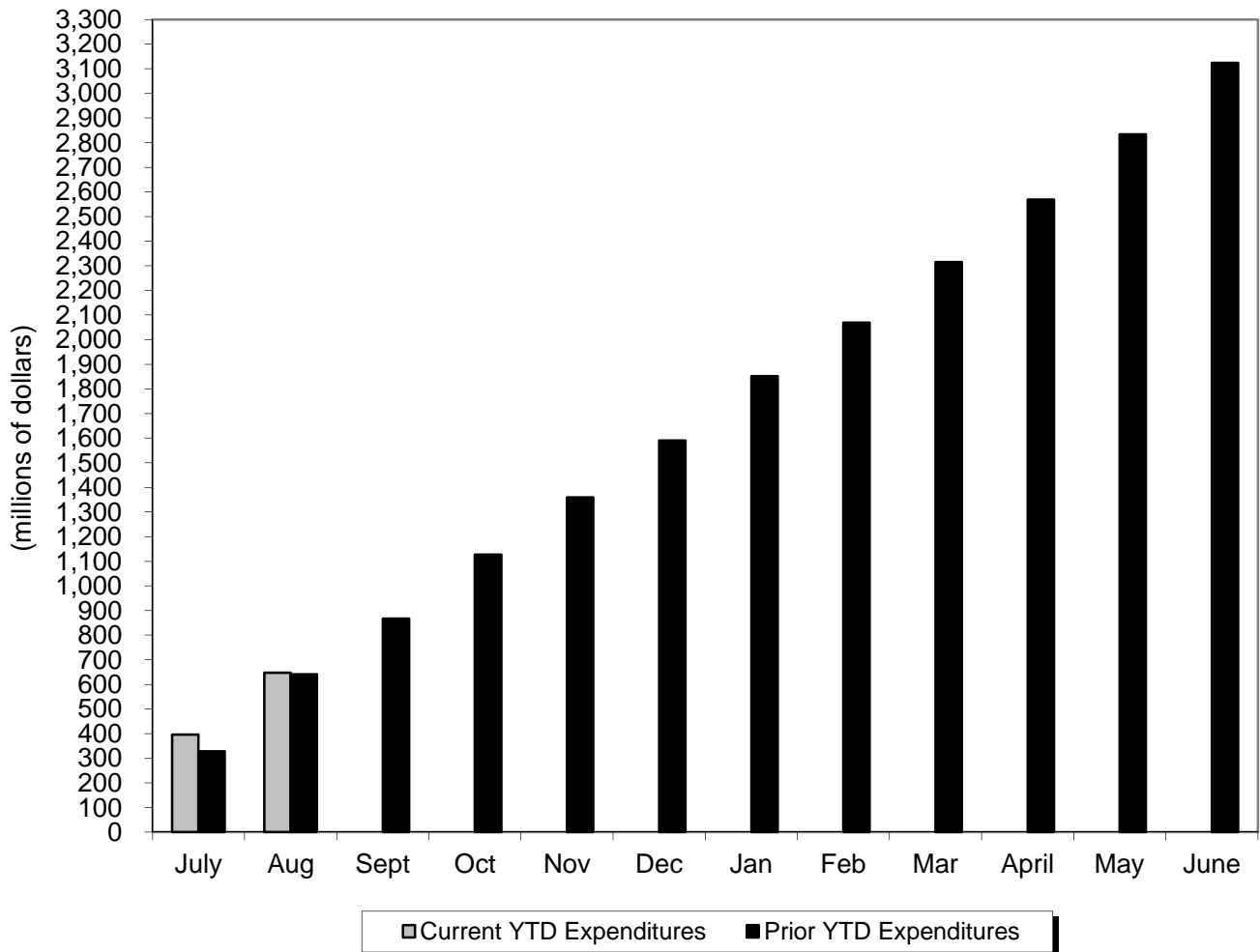
Revenues

Year-to-date revenues as of August 31 decreased by \$7,750,486 to \$476,001,704 from the \$483,752,190 collected during the same period last year, a decrease of 1.6%.

For the current year, 15.3% of the total estimated revenue has been collected. Of the total revenues received last year, 15.7% had been collected as of August 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of August 31, 2013



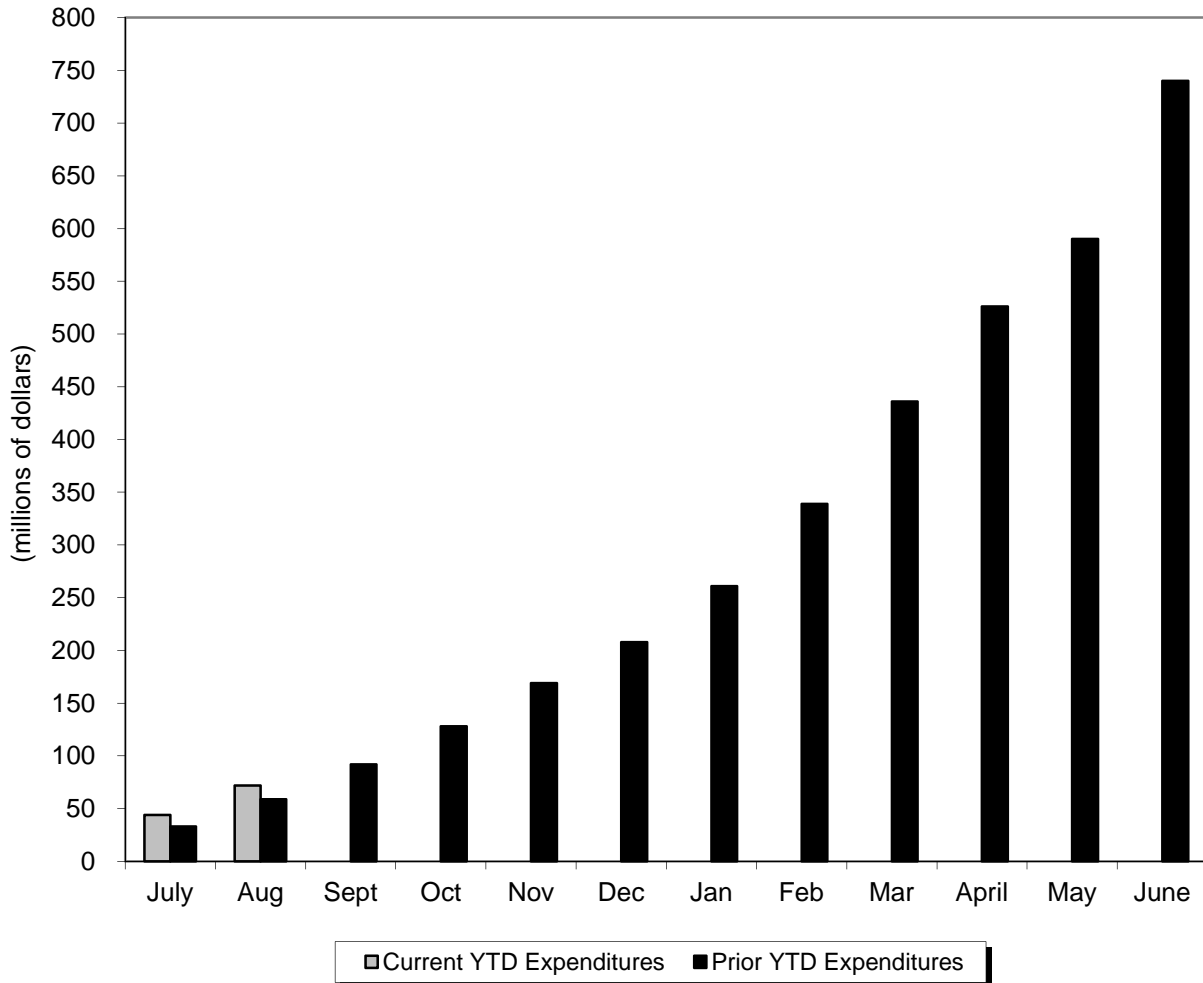
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of August 31 increased \$5,784,862 to \$647,140,698 from the \$641,355,836 spent during the same period last year, an increase of 0.9%.

For the current year, 18.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 20.5% had been spent as of August 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of August 31, 2013



Capital Expenditures

Year-to-date capital expenditures as of August 31 increased \$13,440,949 to \$72,146,551 from the \$58,705,602 spent during the same period last year, an increase of 22.9%.

For the current year, 6.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 7.9% had been spent as of August 31.

Summary

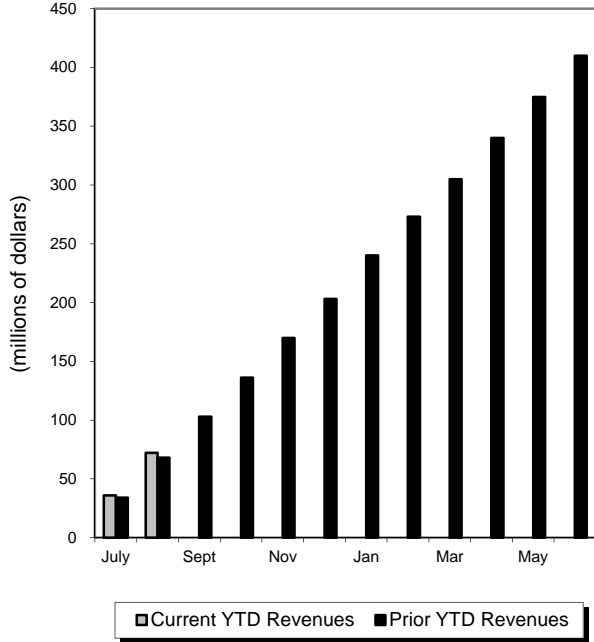
Operating Revenues

As of August 31
(dollars in thousands)

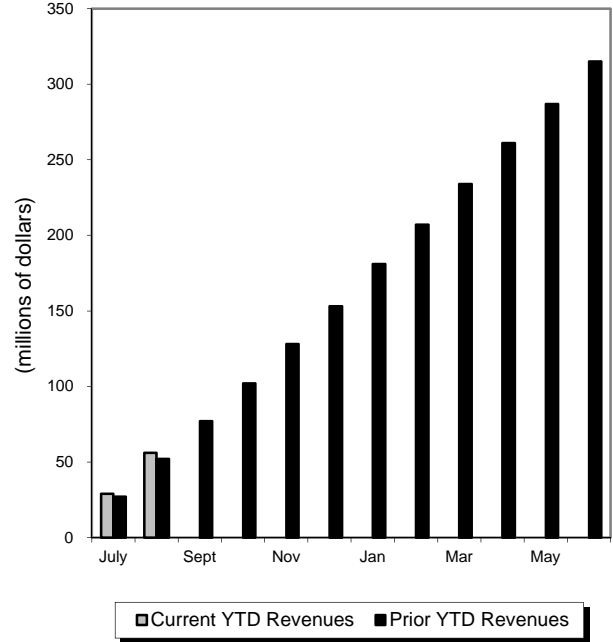
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 71,949	\$ 68,281	16.3 %	16.8 %
Privilege License Fees	2,363	115	96	4.9	4.1
State Shared Taxes:					
State Sales Tax	127,448	19,925	18,662	15.6	15.7
State Income Tax	160,852	26,880	24,611	16.7	16.7
Vehicle License Tax	51,150	9,415	8,475	18.4	17.5
Primary Property Tax	142,849	(115)	(150)	(0.1)	(0.1)
Licenses and Permits	2,830	415	393	14.7	14.5
Cable Communications	9,525	(2)	-	-	-
Municipal Court	20,522	3,245	3,416	15.8	17.1
Police	13,266	1,407	1,195	10.6	9.4
Library Fees	1,362	181	180	13.3	17.9
Parks and Recreation	7,912	1,483	959	18.7	11.6
Planning & Development	1,058	194	172	18.3	13.7
Street Transportation	4,105	627	561	15.3	13.4
Fire	50,351	6,098	7,612	12.1	16.5
Interest	2,200	210	261	9.5	18.1
Other Fees and Service Charges	11,687	3,310	1,174	28.3	8.5
Total General Funds	1,051,789	145,337	135,898	13.8	13.9
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	4,767	4,374	15.8	15.8
Public Safety Enhancement & Expansion	85,231	14,487	13,644	17.0	17.1
Parks and Preserves	30,399	4,696	4,380	15.4	15.8
Golf Courses	8,060	526	586	6.5	7.0
Transit 2000	171,171	28,023	24,963	16.4	15.3
Court Awards	15,377	1,117	-	7.3	-
Planning and Development	36,720	10,171	7,068	27.7	17.5
Capital Construction	17,226	2,650	2,809	15.4	17.1
Sports Facilities	15,829	1,824	1,857	11.5	12.2
Highway User Revenue	100,600	15,903	15,136	15.8	15.3
Regional Transit Revenues	41,867	4,203	4,487	10.0	18.9
Community Reinvestment	4,862	1,597	1,409	32.8	29.1
Other Restricted Fees	31,369	4,304	1,275	13.7	3.1
Grants	288,554	23,605	23,177	8.2	7.9
G.O. Bond/Secondary Property Tax	40,581	(179)	(284)	(0.4)	(0.4)
Total Special Revenue and Debt Service Funds	918,086	117,694	104,881	12.8	11.4
Enterprise Funds					
Aviation	309,343	53,796	54,312	17.4	15.6
Convention Center	60,544	7,955	7,913	13.1	13.3
Water System	407,749	91,154	121,837	22.4	28.6
Wastewater	211,312	35,886	35,604	17.0	16.4
Solid Waste	145,755	24,180	23,307	16.6	16.3
Total Enterprise Funds	1,134,703	212,971	242,973	18.8	20.4
Total Operating Revenues	\$ 3,104,578	\$ 476,002	\$ 483,752	15.3 %	15.7 %

As of August 31, 2013

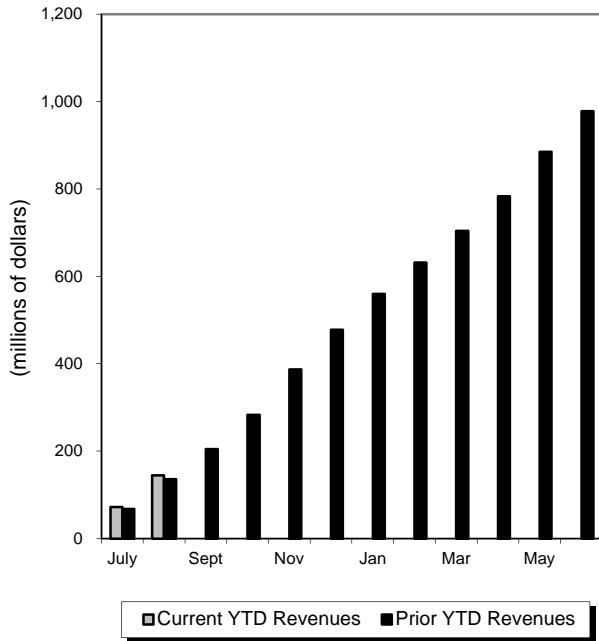
General Funds Local Taxes



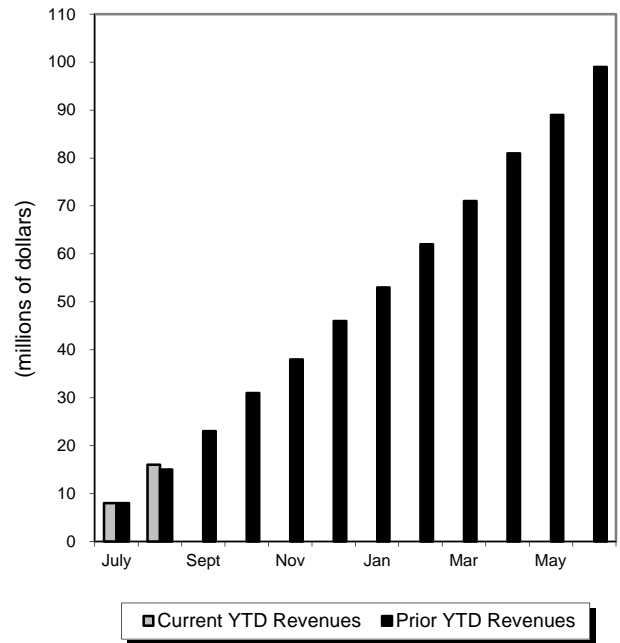
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

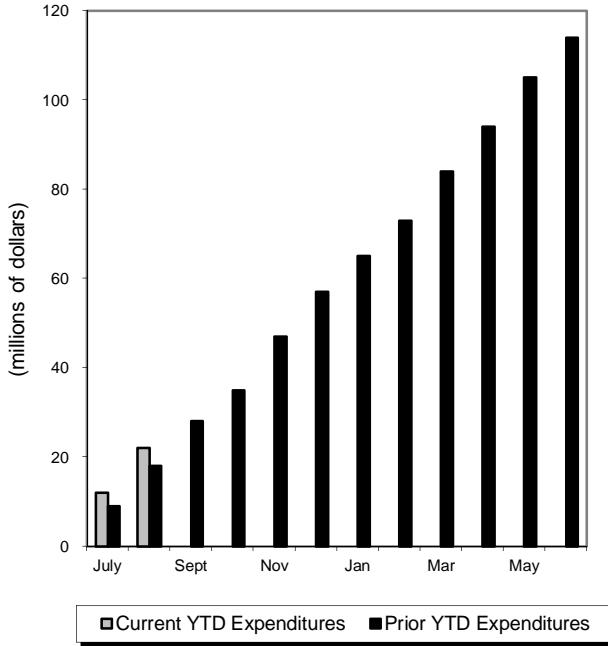
As of August 31
(dollars in thousands)

Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 21,014	\$ 17,335	19.7 %	17.0 %
Other Funds	13,849	1,474	951	10.6	8.1
Total General Government	120,281	22,488	18,286	18.7	16.0
Criminal Justice					
General Funds	34,298	6,243	6,322	18.2	18.9
Other Funds	12,573	1,553	1,383	12.4	17.6
Total Criminal Justice	46,871	7,796	7,705	16.6	18.7
Public Safety					
General Funds	713,122	126,065	123,201	17.7	18.0
Other Funds	171,219	25,235	26,548	14.7	16.8
Total Public Safety	884,341	151,300	149,749	17.1	17.8
Transportation					
General Funds	41,617	8,926	15,096	21.4	39.6
Other Funds	595,272	220,173	201,165	37.0	37.0
Total Transportation	636,889	229,099	216,261	36.0	37.1
Community Development					
General Funds	22,551	4,074	3,598	18.1	18.1
Other Funds	206,080	33,201	35,614	16.1	18.8
Total Community Development	228,631	37,275	39,212	16.3	18.7
Community Enrichment					
General Funds	151,502	29,044	28,223	19.2	20.0
Other Funds	136,700	26,168	25,641	19.1	19.4
Total Community Enrichment	288,202	55,212	53,864	19.2	19.7
Environmental Services					
General Funds	17,538	2,475	3,210	14.1	20.9
Other Funds	610,730	94,437	109,898	15.5	20.0
Total Environmental Services	628,268	96,912	113,108	15.4	20.1
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	16,797	22,732	32.0	16.6
Total Debt Service	52,455	16,797	22,732	32.0	16.6
Capital Improvement					
General Funds	2,442	132	83	5.4	2.6
Other Funds	528,263	30,130	20,356	5.7	5.7
Total Capital Improvement	530,705	30,262	20,439	5.7	5.7
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	85,863	-	-	-	-
Total Operating					
General Funds	1,127,815	197,973	197,068	17.6	19.0
Other Funds	2,374,691	449,168	444,288	18.9	21.3
Total Operating Budget	\$ 3,502,506	\$ 647,141	\$ 641,356	18.5 %	20.5 %

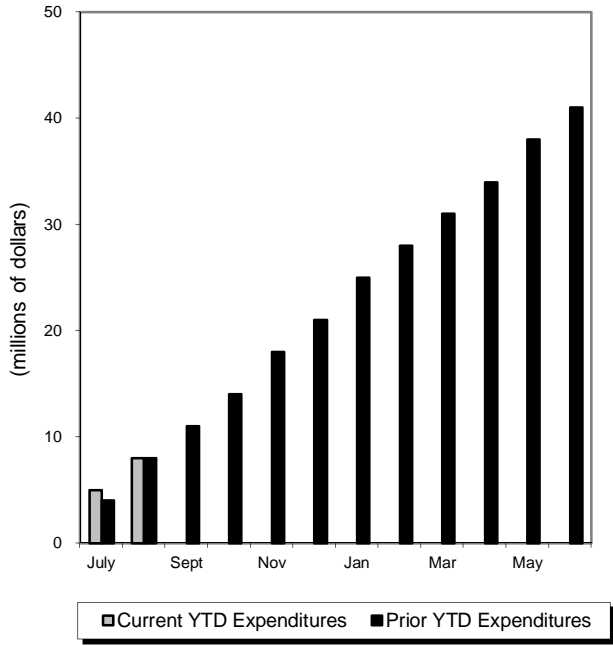
Summary Operating Expenditures and Encumbrances

As of August 31, 2013

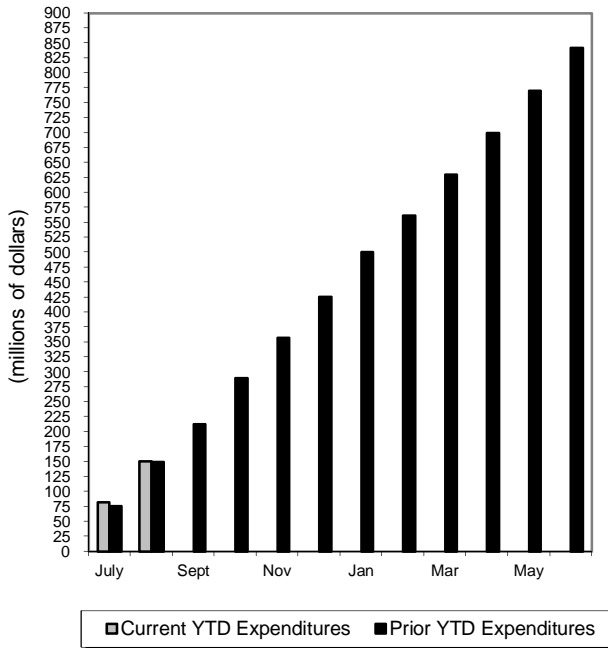
Total General Government



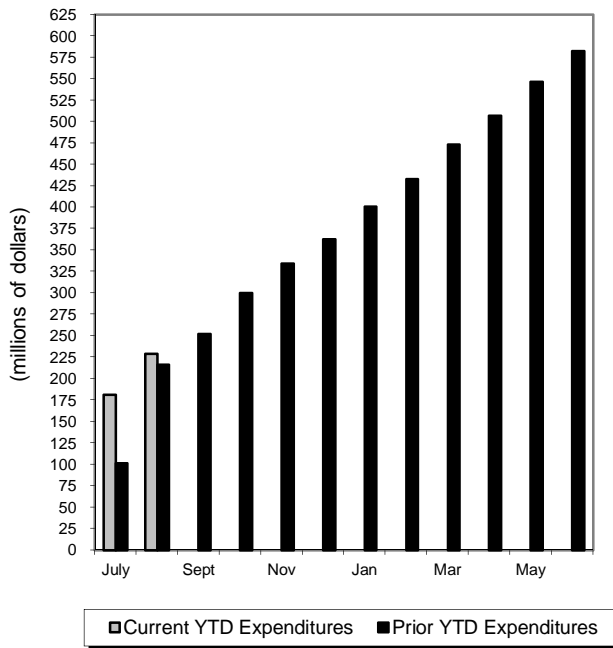
Total Criminal Justice



Total Public Safety



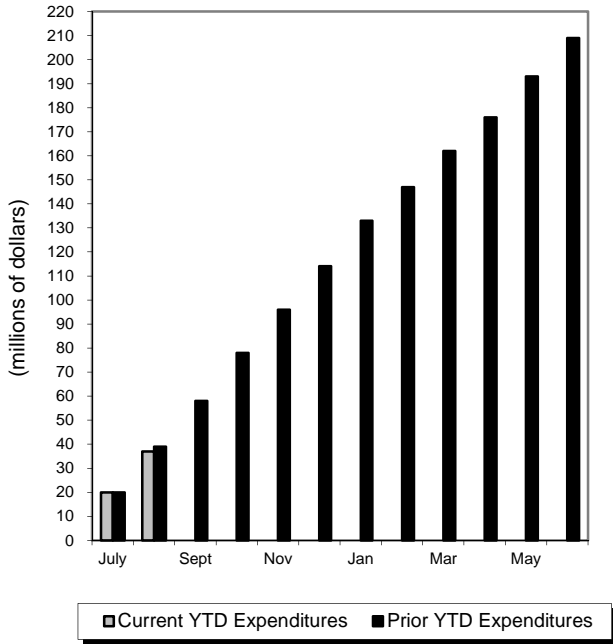
Total Transportation



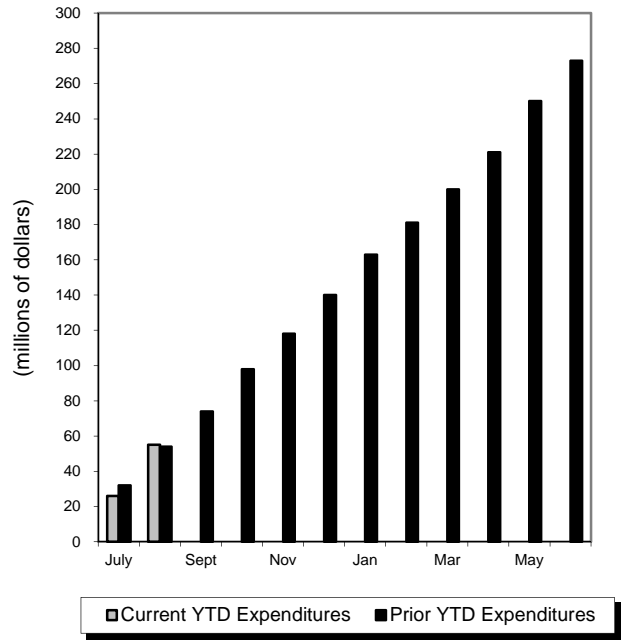
Summary Operating Expenditures and Encumbrances

As of August 31, 2013

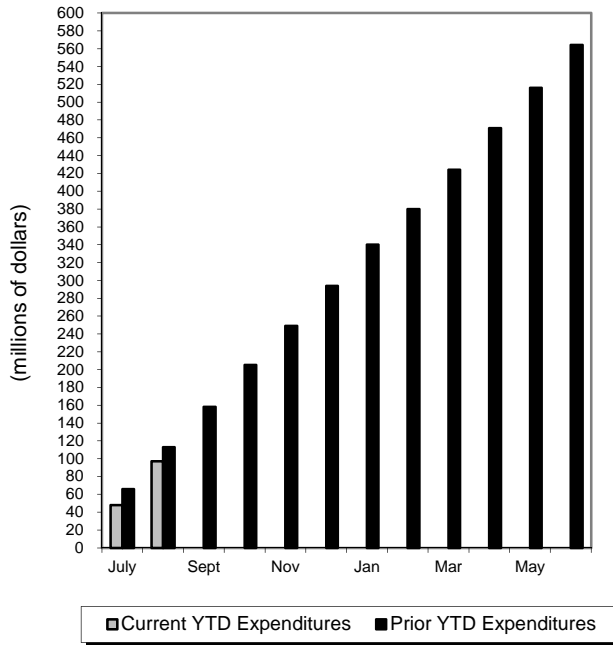
Total Community Development



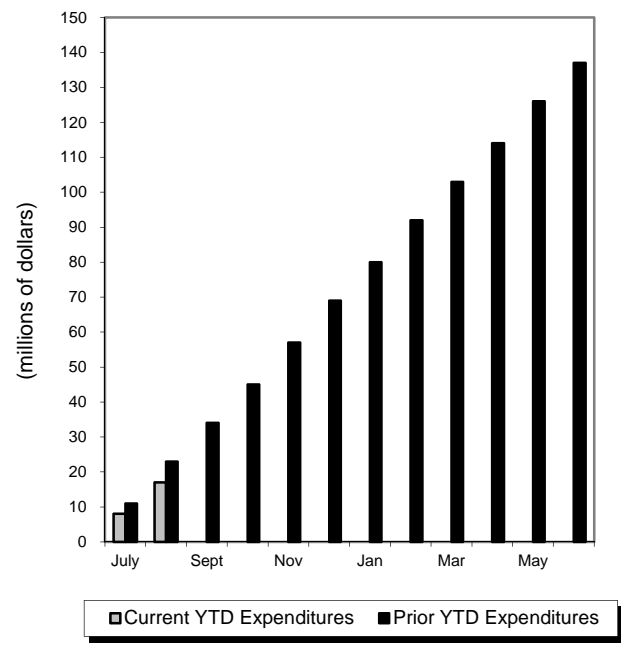
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended August 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 35,589,177	\$ 34,275,894	Sales Taxes	\$ 442,309,000	\$ 71,949,317	\$ 68,281,337	16.3 %	16.8 %
51,884	47,746	Privilege License Fees	2,363,000	114,958	95,665	4.9	4.1
<u>35,641,061</u>	<u>34,323,640</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>72,064,275</u>	<u>68,377,002</u>	16.2	16.7
State Shared Taxes:							
9,615,520	8,755,378	State Sales Tax	127,448,000	19,924,520	18,662,378	15.6	15.7
13,440,181	12,305,683	State Income Tax	160,852,000	26,880,362	24,611,367	16.7	16.7
4,662,829	3,982,374	Vehicle License Tax	51,150,000	9,414,664	8,475,374	18.4	17.5
<u>27,718,530</u>	<u>25,043,435</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>56,219,546</u>	<u>51,749,119</u>	16.6	16.4
668,390	785,693	Primary Property Tax	142,849,000	(114,576)	(150,399)	(0.1)	(0.1)
259,292	260,994	Licenses and Permits	2,830,000	415,270	392,747	14.7	14.5
-	1	Cable Communications	9,525,232	(2,001)	(238)	-	-
Municipal Court:							
1,429,350	1,542,900	Fines and Forfeitures	19,312,290	3,109,523	3,266,846	16.1	17.3
69,522	75,969	Court Default Fee	1,210,000	135,401	149,442	11.2	13.8
<u>1,498,872</u>	<u>1,618,869</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>3,244,924</u>	<u>3,416,288</u>	15.8	17.1
718,494	567,234	Police	13,266,040	1,406,957	1,195,201	10.6	9.4
88,451	86,927	Library Fees	1,362,000	180,536	180,476	13.3	17.9
742,100	539,197	Parks and Recreation	7,911,605	1,482,826	959,035	18.7	11.6
71,353	84,133	Planning and Development	1,058,400	194,320	171,644	18.4	13.7
266,845	217,731	Street Transportation	4,105,000	626,320	560,684	15.3	13.4
Fire:							
3,177,460	2,678,816	Emergency Transportation Service	37,900,000	5,754,001	5,940,968	15.2	17.6
43,750	64,101	Hazardous Materials Inspection Fee	1,150,000	69,250	104,272	6.0	8.5
184,731	1,422,677	Other	11,300,885	274,968	1,566,651	2.4	14.1
<u>3,405,941</u>	<u>4,165,594</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>6,098,219</u>	<u>7,611,891</u>	12.1	16.5
107,654	125,935	Interest	2,200,000	210,088	260,508	9.5	18.1
1,956,897	86,238	Other Fees and Service Charges	11,686,950	3,309,909	1,173,938	28.3	8.5
<u>73,143,880</u>	<u>67,905,621</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>145,336,613</u>	<u>135,897,896</u>	13.8	13.9

Revenues

Revenues

For the Month Ended August 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date					
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13				
Special Revenue and Debt Service Funds											
\$	1,566,688	\$	1,494,750	\$	21,066,000	\$	3,261,184	\$	3,037,241	15.5 %	15.8 %
	111,907		106,768		1,505,000		232,942		216,946	15.5	15.8
	559,532		533,839		7,523,000		1,164,709		1,084,729	15.5	15.8
	73,773		(2,044)		145,500		107,676		34,789	74.0	22.8
	2,311,900		2,133,313		30,239,500		4,766,511		4,373,705	15.8	15.8
<i>Total Neighborhood Protection</i>											
	5,313,099		5,076,473		63,718,000		10,668,287		10,027,511	16.7	16.9
	1,956,858		1,871,513		21,578,000		3,833,498		3,626,786	17.8	17.8
	(7,852)		(5,624)		(65,000)		(15,005)		(10,446)	23.1	13.4
	7,262,105		6,942,362		85,231,000		14,486,780		13,643,851	17.0	17.1
	2,263,232		2,156,429		30,399,000		4,696,337		4,380,440	15.4	15.8
<i>Total Public Safety Enhancement & Expansion</i>											
	143,823		142,637		5,427,300		291,477		323,974	5.4	5.7
	5,141		5,462		271,360		9,235		9,827	3.4	3.3
	119,219		123,464		2,331,200		234,069		254,075	10.0	10.9
	(4,269)		(6,886)		(81,040)		(8,162)		(13,661)	10.1	19.1
	(3,127)		947		111,731		(419)		11,555	(0.4)	10.0
	260,787		265,624		8,060,551		526,200		585,770	6.5	7.0
<i>Total Golf Courses</i>											
	8,952,504		8,541,431		120,380,000		18,635,338		17,355,667	15.5	15.8
	4,059,978		3,020,875		50,791,438		9,387,215		7,607,656	18.5	14.3
	13,012,482		11,562,306		171,171,438		28,022,553		24,963,323	16.4	15.3
	1,117,000		-		15,376,764		1,117,000		-	7.3	-
	2,653,068		3,694,261		36,720,200		10,171,056		7,068,281	27.7	17.5
	1,345,273		1,398,909		17,226,000		2,650,089		2,809,315	15.4	17.1
<i>Total Transit 2000</i>											
	852,268		835,872		15,564,000		1,799,396		1,817,631	11.6	12.2
	11,879		18,853		265,000		24,149		37,917	9.1	10.2
	864,147		854,725		15,829,000		1,823,545		1,855,548	11.5	12.2
<i>Total Sports Facilities</i>											

Revenues

Revenues

For the Month Ended August 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
Highway User Revenue:							
8,217,929	7,144,460	Highway User Revenue	100,150,000	15,869,929	15,111,460	15.8	15.3
15,654	13,843	Interest	250,000	28,979	24,273	11.6	13.7
3,000	-	Other	200,000	4,398	-	2.2	-
8,236,583	7,158,303	<i>Total Highway User Revenue</i>	100,600,000	15,903,306	15,135,733	15.8	15.3
2,106,108	2,077,124	Regional Transit Revenues	41,867,049	4,203,307	4,487,469	10.0	18.9
1,580,692	114,652	Community Reinvestment	4,861,901	1,597,156	1,408,954	32.9	29.1
1,364,743	(352,903)	Other Restricted Fees	31,368,544	4,304,136	1,275,427	13.7	3.1
Grants:							
Public Housing:							
\$ 519,759	\$ 590,051	Rentals	\$ 6,952,965	\$ 969,566	\$ 1,083,084	13.9 %	15.6 %
5,690,239	5,513,809	Grants	73,208,080	7,884,726	9,783,785	10.8	14.1
671,567	498,632	Other	5,269,398	918,829	(1,473,268)	17.4	(61.1)
6,881,565	6,602,492	<i>Total Public Housing</i>	85,430,443	9,773,121	9,393,601	11.4	11.9
Other:							
3,715,107	2,154,320	Human Resources	42,441,013	1,302,276	97,929	3.1	0.2
2,120,376	21,479	Federal Transit Administration	59,918,966	2,120,378	21,738	3.5	-
160,975	86,312	Community Development	33,269,864	4,720,571	4,080,348	14.2	26.5
6,617,519	8,373,112	Other	67,493,613	5,688,506	9,583,650	8.4	9.8
12,613,977	10,635,223	<i>Total Other</i>	203,123,456	13,831,731	13,783,665	6.8	6.4
19,495,542	17,237,715	<i>Total Grants</i>	288,553,899	23,604,852	23,177,266	8.2	7.9
G.O. Bond/Secondary Property Tax							
302,510	563,678	Secondary Property Tax	35,442,800	(174,731)	(233,157)	(0.5)	(0.4)
(517)	(1,832)	Interest	5,138,000	(3,866)	(50,372)	(0.1)	(1.0)
301,993	561,846	<i>Total G.O. Bond/Secondary Property Tax</i>	40,580,800	(178,597)	(283,529)	(0.4)	(0.4)
64,175,655	55,804,666	<i>Total Special Revenue and Debt Service Funds</i>	918,085,646	117,694,231	104,881,553	12.8	11.4
<u>Enterprise Funds</u>							
AVIATION:							
Sky Harbor:							
8,490,468	8,227,663	Airlines	123,050,000	16,914,768	16,104,008	13.7	16.3
16,557,820	14,795,088	Concessions	177,863,000	35,446,466	31,570,678	19.9	15.8
163,451	16,405	Interest	450,000	214,266	31,008	47.6	6.6
173,156	324,250	Other	3,341,000	434,987	494,048	13.0	25.6
177,755	143,220	Phoenix-Goodyear	1,679,200	355,281	282,000	21.2	15.2
244,307	229,346	Phoenix-Deer Valley	2,960,000	488,704	466,733	16.5	15.2
(3,046,642)	2,495,413	Phoenix-Customer Facility Charge	-	(58,123)	5,363,276	100.0	12.9
22,760,315	26,231,385	<i>Total Aviation</i>	309,343,200	53,796,349	54,311,751	17.4	15.6

Revenues

Revenues

For the Month Ended August 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
3,093,751	2,924,375	Excise Taxes	43,924,000	6,318,496	5,960,525	14.4	14.6
840,468	733,385	Operating Revenue	16,280,625	1,604,915	1,914,078	9.9	10.3
16,404	20,195	Interest	338,980	31,115	38,389	9.2	15.3
<u>3,950,623</u>	<u>3,677,955</u>	<i>Total Convention Center</i>	<u>60,543,605</u>	<u>7,954,526</u>	<u>7,912,992</u>	<u>13.1</u>	<u>13.3</u>
WATER SYSTEM:							
\$ 41,218,510	\$ 40,579,785	Water Sales	\$ 385,949,000	\$ 87,213,354	\$ 87,668,119	22.6 %	23.5 %
555,899	542,351	Water Service Fees	6,000,000	1,060,727	969,970	17.7	16.3
181,542	290,707	Distribution	3,500,000	1,052,796	1,249,927	30.1	35.1
(354,988)	(69,394)	Intergovernmental	6,666,000	913,011	1,367,962	13.7	20.7
71,700	266,340	Development Fees	2,600,000	364,800	469,620	14.0	20.1
146,050	144,339	Interest	2,925,000	280,141	277,687	9.6	14.9
318,612	665,240	Other	108,700	269,196	29,833,405	247.7	94.3
<u>42,137,325</u>	<u>42,419,368</u>	<i>Total Water System</i>	<u>407,748,700</u>	<u>91,154,025</u>	<u>121,836,690</u>	<u>22.4</u>	<u>28.6</u>
WASTEWATER:							
15,140,534	15,052,608	Sewer Service Charges	179,686,000	30,192,776	29,888,758	16.8	16.6
1,678,204	1,581,521	Multi-City	16,004,000	3,224,204	3,168,521	20.1	17.3
71,100	251,488	Development Fees	2,500,000	338,280	463,860	13.5	20.3
92,911	113,093	Interest	1,370,000	180,344	223,166	13.2	16.8
1,269,634	1,058,280	Other	11,752,000	1,950,357	1,859,558	16.6	12.1
<u>18,252,383</u>	<u>18,056,990</u>	<i>Total Wastewater</i>	<u>211,312,000</u>	<u>35,885,961</u>	<u>35,603,863</u>	<u>17.0</u>	<u>16.4</u>
SOLID WASTE:							
10,548,028	10,427,636	Collection Fees	125,935,000	21,095,191	20,868,098	16.8	16.6
738,031	488,273	Landfill Fees	6,932,000	1,501,253	1,056,403	21.7	14.4
32,779	30,062	Interest	310,000	57,864	59,465	18.7	17.5
1,250,085	1,262,412	Other	12,578,700	1,525,691	1,323,479	12.1	13.2
<u>12,568,923</u>	<u>12,208,383</u>	<i>Total Solid Waste</i>	<u>145,755,700</u>	<u>24,179,999</u>	<u>23,307,445</u>	<u>16.6</u>	<u>16.3</u>
<u>99,669,569</u>	<u>102,594,081</u>	<i>Total Enterprise Funds</i>	<u>1,134,703,205</u>	<u>212,970,860</u>	<u>242,972,741</u>	<u>18.8</u>	<u>20.4</u>
<u>\$ 236,989,104</u>	<u>\$ 226,304,368</u>	<i>Total Operating Revenues</i>	<u>\$ 3,104,578,253</u>	<u>\$ 476,001,704</u>	<u>\$ 483,752,190</u>	<u>15.3 %</u>	<u>15.7 %</u>

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>General Government</u>							
\$ 134,007	\$ 179,637	Mayor	\$ 1,755,285	\$ 283,949	\$ 310,445	\$ 283,949	\$ -
277,396	267,487	City Council	3,589,459	561,777	524,790	561,777	-
309,947	253,450	City Manager	2,663,165	599,497	510,880	599,497	-
3,446,438	2,907,033	Information Technology Services	35,059,291	7,311,759	5,605,488	7,030,988	280,771
108,655	75,598	Government Relations	1,304,646	190,442	152,229	190,442	-
272,679	221,809	Public Information	2,660,360	590,674	445,449	590,674	-
274,032	214,476	Equal Opportunity	2,796,854	535,398	439,629	535,398	-
1,656,194	1,601,376	Law	20,550,337	3,686,969	3,568,690	3,686,969	-
243,039	120,877	City Auditor	2,389,388	738,392	584,525	738,392	-
429,833	462,215	City Clerk	5,797,271	684,783	715,761	684,783	-
138,896	2,572	Elections	809,263	344,984	189,252	344,984	-
778,159	954,009	Human Resources	11,410,338	1,720,125	1,879,845	1,589,555	130,570
(1,464)	(109,263)	Retirement Systems	-	24,155	60,609	24,155	-
6,998	6,940	Phoenix Employment Relations Board	99,285	14,021	13,329	14,021	-
271,832	292,810	Budget and Research	3,053,828	658,672	652,704	658,672	-
1,573,745	1,456,080	Finance	21,961,636	4,573,592	3,130,912	4,391,081	182,511
610,849	743,483	Regional Wireless Cooperative	4,380,637	(30,827)	(498,364)	(30,827)	-
10,531,235	9,650,589	<i>Total General Government</i>	120,281,043	22,488,362	18,286,173	21,894,510	593,852
<u>Criminal Justice</u>							
2,874,907	3,066,493	Municipal Court	41,968,415	7,051,120	6,903,399	6,011,435	1,039,685
367,177	392,195	Public Defender	4,902,494	745,024	801,843	745,024	-
3,242,084	3,458,688	<i>Total Criminal Justice</i>	46,870,909	7,796,144	7,705,242	6,756,459	1,039,685
<u>Public Safety</u>							
47,084,218	49,378,008	Police	585,912,700	100,880,120	99,533,687	100,066,487	813,633
22,658,186	24,427,792	Fire	297,951,260	50,330,732	50,062,623	49,767,905	562,827
38,055	37,830	Other	476,598	89,403	152,380	89,403	-
69,780,459	73,843,630	<i>Total Public Safety</i>	884,340,558	151,300,255	149,748,690	149,923,795	1,376,460

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,921,202	\$ 5,743,893	Street Transportation	\$ 59,665,604	\$ 10,249,663	\$ 11,193,291	\$ 10,100,052	\$ 149,611
936,424	958,681	Street Lighting	11,172,894	1,855,752	1,746,122	1,855,752	-
22,580,626	21,382,745	Aviation	305,626,250	44,795,752	41,980,773	36,177,636	8,618,116
19,277,628	86,749,007	Public Transit	260,424,196	172,197,480	161,340,376	160,883,751	11,313,729
47,715,880	114,834,326	<i>Total Transportation</i>	636,888,944	229,098,647	216,260,562	209,017,191	20,081,456
<u>Community Development</u>							
2,672,070	2,900,600	Planning and Development	41,536,572	6,341,671	5,705,872	6,341,671	-
6,357,882	6,805,366	Housing	82,014,323	13,661,262	13,669,540	13,649,094	12,168
4,501,354	3,672,418	Economic Development	33,963,216	9,560,808	7,685,231	4,015,912	5,544,896
3,806,564	6,112,468	Neighborhood Services Department	71,117,238	7,711,507	12,150,927	7,711,507	-
17,337,870	19,490,852	<i>Total Community Development</i>	228,631,349	37,275,248	39,211,570	31,718,184	5,557,064
<u>Community Enrichment</u>							
8,503,504	9,528,442	Parks and Recreation	102,560,009	19,079,809	19,674,675	18,763,066	316,743
3,469,367	3,102,125	Library	35,798,557	6,378,615	5,455,852	6,378,615	-
594,942	713,401	Golf	8,785,423	1,256,575	1,301,802	1,256,575	-
11,417,528	3,195,188	Convention Center	61,858,418	16,592,057	15,888,257	13,494,935	3,097,122
913,019	992,700	Sports and Cultural Facilities	10,927,120	1,824,697	1,983,878	-	1,824,697
3,868,417	3,902,843	Human Services	62,723,393	8,755,882	8,419,346	8,706,122	49,760
329,494	320,550	Public Parking Facilities	3,919,060	512,884	476,780	512,884	-
275,973	298,538	Other	1,630,435	811,242	663,654	811,242	-
29,372,244	22,053,787	<i>Total Community Enrichment</i>	288,202,415	55,211,761	53,864,244	49,923,439	5,288,322

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 26,133,870	\$ 22,033,156	Water System	\$ 385,100,042	\$ 50,245,985	\$ 60,096,288	\$ 31,303,657	\$ 18,942,328
12,388,262	11,553,771	Wastewater	76,206,190	23,043,908	22,373,016	11,654,999	11,388,909
10,154,004	10,671,916	Solid Waste Management	142,611,487	20,064,476	26,314,161	17,898,927	2,165,549
128,963	2,295,146	Public Works	22,863,808	3,297,773	3,997,340	2,433,523	864,250
135,936	117,253	Environmental Programs	1,486,777	259,142	327,379	259,142	-
48,941,035	46,671,242	<i>Total Environmental Services</i>	628,268,304	96,911,284	113,108,184	63,550,248	33,361,036
<u>General Obligation Debt Service</u>							
72,184	92,052	Aviation	866,210	144,368	184,104	-	144,368
759,248	974,295	Cultural Facilities	9,110,990	1,518,496	1,948,590	-	1,518,496
702,208	1,115,885	Downtown Development	8,426,500	1,404,416	2,231,771	-	1,404,416
-	-	Early Redemption	-	-	-	-	-
28,128	22,945	Economic Development	337,530	56,256	45,890	-	56,256
384,513	395,270	Fire Protection	4,614,170	769,026	790,539	-	769,026
57,556	32,235	Freeway Mitigation	690,670	115,111	64,471	-	115,111
406,969	266,724	Historic/Neighborhood Preservation	4,883,650	813,939	533,449	-	813,939
52,372	52,571	Human Services	628,460	104,744	105,142	-	104,744
600,234	386,093	Information Systems	7,202,830	1,200,468	772,186	-	1,200,468
648,767	566,430	Libraries	7,785,230	1,297,534	1,132,860	-	1,297,534
97,784	42,332	Maintenance Service Centers	1,173,410	195,568	84,665	-	195,568
1,207,691	1,235,252	Mountain Preserves/Parks	14,496,710	2,415,382	2,470,503	-	2,415,382
4,184	4,184	Municipal Administration Buildings	50,200	8,367	8,367	-	8,367
605,348	521,430	Police Protection	7,264,190	1,210,696	1,042,859	-	1,210,696
106,593	108,556	Public Housing Renovation	1,279,120	213,185	217,112	-	213,185
238,767	414,711	Sanitary Sewers	2,866,431	477,535	829,423	-	477,535
-	-	Secondary Property Tax	(48,335,390)	-	-	-	-
78,173	39,434	Solid Waste Enterprise Bonds	938,600	156,346	78,867	-	156,346
1,290,460	2,205,374	Storm Sewer Improvements	15,486,000	2,580,920	4,410,747	-	2,580,920
456,658	2,286,510	Street Improvements	5,480,820	913,316	4,573,019	-	913,316
567	18,767	Street Light Refinancing	6,810	1,135	37,535	-	1,135
599,765	584,666	Water System	7,201,708	1,200,169	1,170,016	-	1,200,169
8,398,169	11,365,716	<i>Total Debt Service</i>	52,454,849	16,796,977	22,732,115	-	16,796,977
15,502,165	10,964,442	<u>Capital Improvement</u>	530,704,538	30,262,020	20,439,056	-	30,262,020
-	-	<u>Contingencies</u>	85,863,000	-	-	-	-
\$ 250,821,141	\$ 312,333,272	Total Operating Budget	\$ 3,502,505,909	\$ 647,140,698	\$ 641,355,836	\$ 532,783,826	\$ 114,356,872

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended August 31		Program	2013-14		2012-13	2013-14 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 90,647	\$ 51,879	Arts and Cultural Facilities	\$ 329,136	\$ 126,502	\$ 7,129,396	\$ 10,000	\$ 6,832	\$ 319,136	\$ 119,670	\$ 202,634
5,624,263	7,507,906	Aviation	320,348,316	27,182,404	20,154,613	34,834,765	1,656,048	285,513,551	25,526,356	293,165,912
23,108	14,720	Economic Development	9,487,984	63,437	296,954	9,225,140	60,359	262,844	3,078	9,424,547
624,389	547,013	Energy Conservation	4,500,000	1,052,216	1,043,510	4,500,000	1,052,216	-	-	3,447,784
209,230	309,805	Facilities Management	10,021,900	192,150	361,461	2,222,500	118,484	7,799,400	73,666	9,829,750
-	-	Finance	2,793,402	4,438,975	-	1,536,370	2,441,436	1,257,032	1,997,539	(1,645,573)
277,083	2,048,105	Fire Protection	7,548,022	823,332	2,174,574	87,000	224	7,461,022	823,108	6,724,690
101,365	35,857	Historic Preservation	1,618,109	102,120	920,034	4,759	-	1,613,350	102,120	1,515,989
1,755,371	4,572,604	Housing	47,238,059	3,489,461	6,940,639	24,852,045	2,414,693	22,386,014	1,074,768	43,748,598
9,569	12,962	Human Services	971,825	362,035	62,288	-	-	971,825	362,035	609,790
53,463	357	Information Technology	11,575,314	916,173	277,056	919,925	41,548	10,655,389	874,625	10,659,141
10,440	37,967	Libraries	2,034,035	44,836	104,487	200,000	40,572	1,834,035	4,264	1,989,199
98,950	73,230	Neighborhood Services	7,713,141	195,131	127,862	3,836,994	82,217	3,876,147	112,914	7,518,010
1,225,661	322,703	Parks and Mountain Preserves	58,973,395	1,981,042	473,926	33,873,798	1,587,428	25,099,597	393,614	56,992,353
2,084,970	3,353,139	Phoenix Convention Center	26,370,374	3,916,225	3,414,197	5,921,374	503,348	20,449,000	3,412,877	22,454,149
2,458,625	39,004	Police Protection	9,166,428	3,477,156	67,723	-	-	9,166,428	3,477,156	5,689,272
2,353,813	821,921	Public Transit	107,343,452	5,443,586	1,411,736	79,481,910	4,814,842	27,861,542	628,744	101,899,866
22,040	-	Regional Wireless Cooperative	11,146,109	22,040	-	-	-	11,146,109	22,040	11,124,069
47,652	4,280	Solid Waste Disposal	26,143,039	53,067	10,469	18,479,672	17,960	7,663,367	35,107	26,089,972
7,352,051	1,605,430	Street Transportation & Drainage	218,018,960	9,998,637	5,230,198	79,333,514	7,423,145	138,685,446	2,575,492	208,020,323
868,044	787,337	Wastewater	121,032,175	3,024,205	1,359,773	58,073,538	2,924,926	62,958,637	99,279	118,007,970
2,575,328	3,879,996	Water System	200,878,714	5,241,821	7,144,706	173,311,234	5,075,742	27,567,480	166,079	195,636,893
\$ 27,866,062	\$ 26,026,215	<i>Total Capital Improvement Program</i>	\$ 1,205,251,889	\$ 72,146,551	\$ 58,705,602	\$ 530,704,538	\$ 30,262,020	\$ 674,547,351	\$ 41,884,531	\$ 1,133,105,338

Bonds Authorized and Sold

As of August 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>