

City of Phoenix, Arizona

Monthly Financial Report

October 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

December 5, 2013

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of October and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,


Neal Young
Acting Chief Financial Officer


Bill Greene
City Auditor


Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – October 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. October 2013 year to date local sales tax revenues were \$7.0 million higher than through the prior October, an increase of 5.2%. State Shared Taxes were \$8.7 million higher compared to the same period in the prior year, an increase of 8.5%. Overall, General Fund revenues at the end of October 2013 are 6.1% higher than October 2012. *(see page 2)*
- Increases in public transit federal grant receipts, transit revenues, and building safety permit fees were the main factors in an increase in year to date revenues of \$29.7 million (12.7%) for the Special Revenue and Debt Service funds at October 2013 as compared to October 2012. *(see page 7)*
- Not including the water department sale of property in McMullen Valley for \$29.7 million in July 2012, the operating revenues for the enterprise funds have decreased by 1.0% at the end of October 2013 as compared to October 2012. *(see page 7)*

Expenditures

- General Fund expenditures at the end of October 2013 are \$1.8 million more than October 2012, an increase of less than 1.0%.
- Citywide operating expenditures were essentially unchanged at the end of October 2013 as compared to the prior October. *(See pages 5 & 9)*
- Capital expenditures through October 2013 were \$47.6 million higher than the same period in the prior fiscal year, an increase of 37.1%. Aviation, Street Transportation, and Information Technology had the largest increases in capital spending. These were partially offset by decreased spending in Arts and Cultural Facilities, Housing and Public Transit.

General Funds Summary

Summary

General Funds

As of October 31
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
Revenues					
Local Taxes					
Sales Taxes	\$ 442,309	\$ 142,890	\$ 135,872	32.3 %	33.4 %
Privilege License Fees	2,363	361	300	15.3	12.8
State Shared Taxes					
State Sales Tax	127,448	39,859	37,131	31.3	31.3
State Income Tax	160,852	53,761	49,223	33.4	33.3
Vehicle License Tax	51,150	17,318	15,863	33.9	32.8
Primary Property Tax	142,849	9,423	8,462	6.6	6.4
Licenses and Permits	2,830	839	824	29.6	30.5
Cable Communications	9,525	2,430	2,435	25.5	25.6
Municipal Court					
Fines and Forfeitures	19,312	5,508	6,084	28.5	32.1
Court Default Fee	1,210	260	287	21.5	26.5
Police	13,266	3,130	3,082	23.6	24.3
Library	1,362	319	349	23.4	34.7
Parks and Recreation	7,912	2,357	2,681	29.8	32.5
Planning & Development	1,058	446	468	42.2	37.5
Street Transportation	3,975	1,266	1,510	31.8	36.0
Fire					
Emergency Transportation Service	37,900	10,032	11,395	26.5	33.8
Other	12,451	3,001	4,252	24.1	34.4
Interest	2,200	562	498	25.5	34.6
Other Fees and Service Charges	11,817	7,048	2,760	59.6	20.0
Total Revenues	\$ 1,051,789	\$ 300,810	\$ 283,476	28.6 %	29.0 %

Summary

General Funds

As of October 31

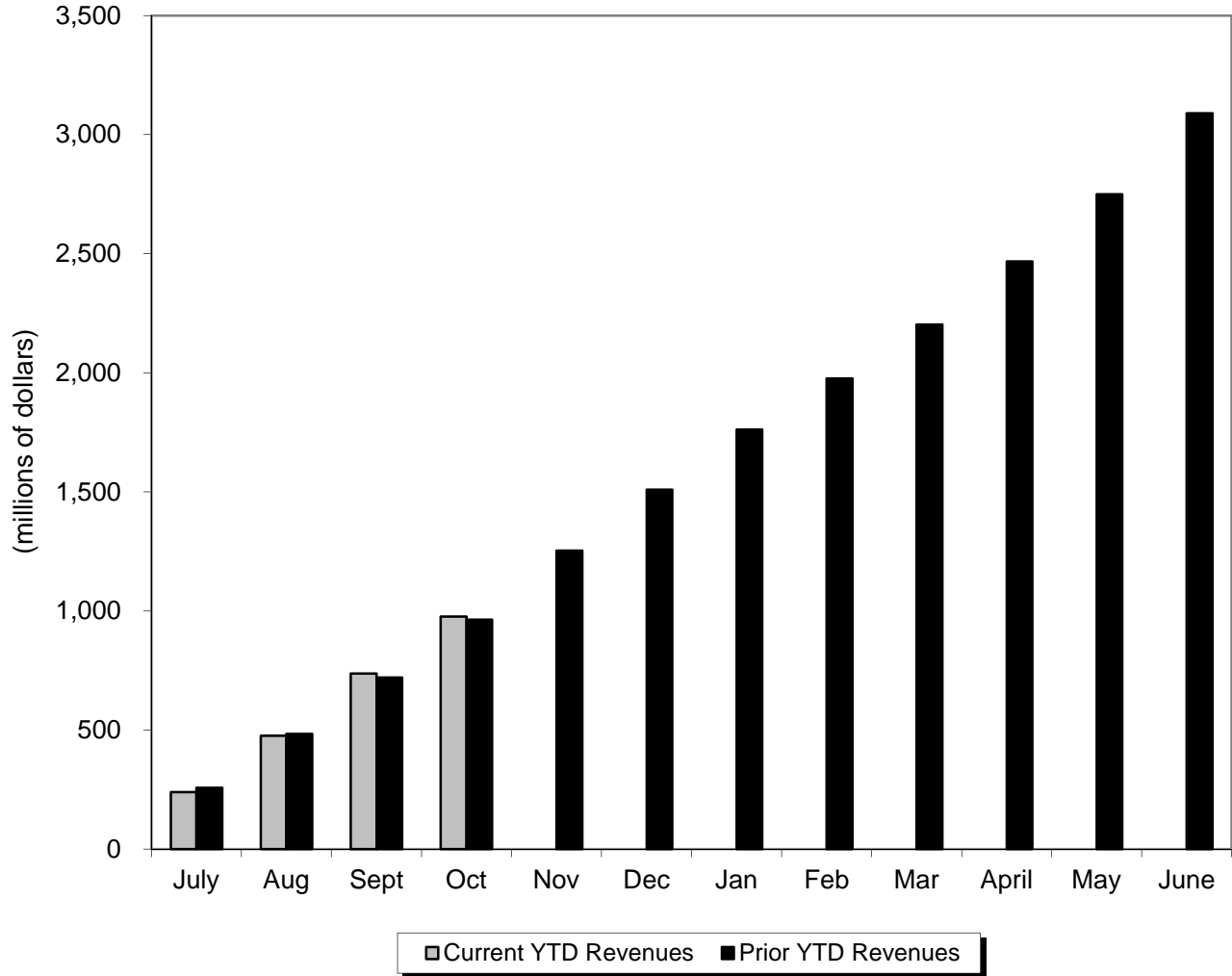
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2013-14	Year-to-Date 2013-14	Year-to-Date 2012-13	Estimate 2013-14	Actual 2012-13	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 592	\$ 598	33.7 %	35.8 %	
City Council	3,590	1,155	1,088	32.2	33.7	
City Manager	2,339	1,334	917	57.0	47.6	
Information Technology Services	32,781	12,604	11,123	38.4	33.9	
Public Information	2,319	891	768	38.4	31.5	
Equal Opportunity	2,367	825	742	34.9	32.8	
Law	19,542	6,852	6,592	35.1	33.3	
City Auditor	2,389	1,008	881	42.2	45.2	
City Clerk	5,797	1,414	1,505	24.4	32.0	
Human Resources	10,225	3,100	3,203	30.3	32.9	
Budget and Research	3,054	1,210	1,200	39.6	41.1	
Finance	18,061	6,829	5,209	37.8	31.8	
Others	2,213	1,244	904	56.2	36.4	
Total General Government	<u>106,432</u>	<u>39,058</u>	<u>34,730</u>	36.7	34.0	
Criminal Justice						
Municipal Court	29,395	9,986	10,130	34.0	35.3	
Public Defender	4,903	1,467	1,557	29.9	32.7	
Total Criminal Justice	<u>34,298</u>	<u>11,453</u>	<u>11,687</u>	33.4	34.9	
Public Safety						
Police	462,407	155,470	150,391	33.6	33.8	
Fire	250,693	83,371	86,663	33.3	36.1	
Others	22	(48)	5	(218.2)	30.2	
Total Public Safety	<u>713,122</u>	<u>238,793</u>	<u>237,059</u>	33.5	34.6	
Transportation						
Street Transportation	22,097	7,076	7,999	32.0	42.7	
Public Transit	19,520	6,544	6,529	33.5	33.6	
Total Transportation	<u>41,617</u>	<u>13,620</u>	<u>14,528</u>	32.7	38.1	
Community Development						
Economic Development	5,134	1,708	1,364	33.3	32.5	
Neighborhood Services Department	12,337	4,212	3,885	34.1	34.2	
Planning and Development	5,026	1,590	1,671	31.6	38.8	
Others	54	20	16	37.0	33.3	
Total Community Development	<u>22,551</u>	<u>7,530</u>	<u>6,936</u>	33.4	34.8	
Community Enrichment						
Parks and Recreation	94,371	33,166	33,827	35.1	38.6	
Library	35,478	11,612	11,600	32.7	34.6	
Human Services	18,711	6,211	6,857	33.2	38.5	
Others	2,942	1,152	1,139	39.2	49.6	
Total Community Enrichment	<u>151,502</u>	<u>52,141</u>	<u>53,423</u>	34.4	37.8	
Environmental Services						
Public Works	16,554	3,819	5,740	23.1	39.4	
Environmental Programs	984	265	357	26.9	44.9	
Total Environmental Services	<u>17,538</u>	<u>4,084</u>	<u>6,097</u>	23.3	39.7	
Capital Improvement	2,442	115	541	4.7	17.1	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	<u>\$ 1,127,815</u>	<u>\$ 366,794</u>	<u>\$ 365,001</u>	32.5 %	35.2 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of October 31, 2013



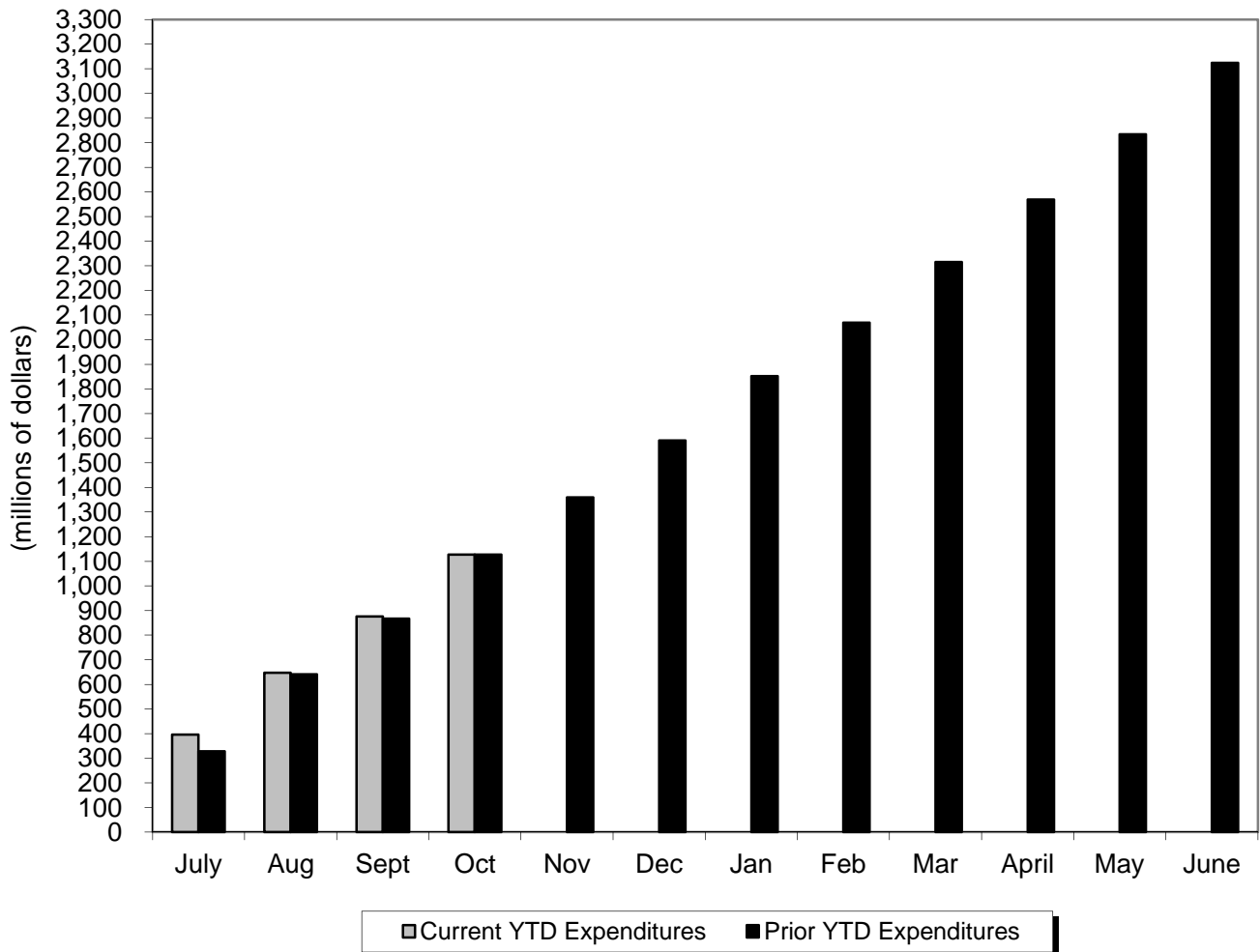
Revenues

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date revenues as of October 31 increased by \$12,740,435 to \$976,218,966 from the \$963,478,531 collected during the same period last year, an increase of 1.3%.

For the current year, 31.4% of the total estimated revenue has been collected. Of the total revenues received last year, 31.2% had been collected as of October 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of October 31, 2013



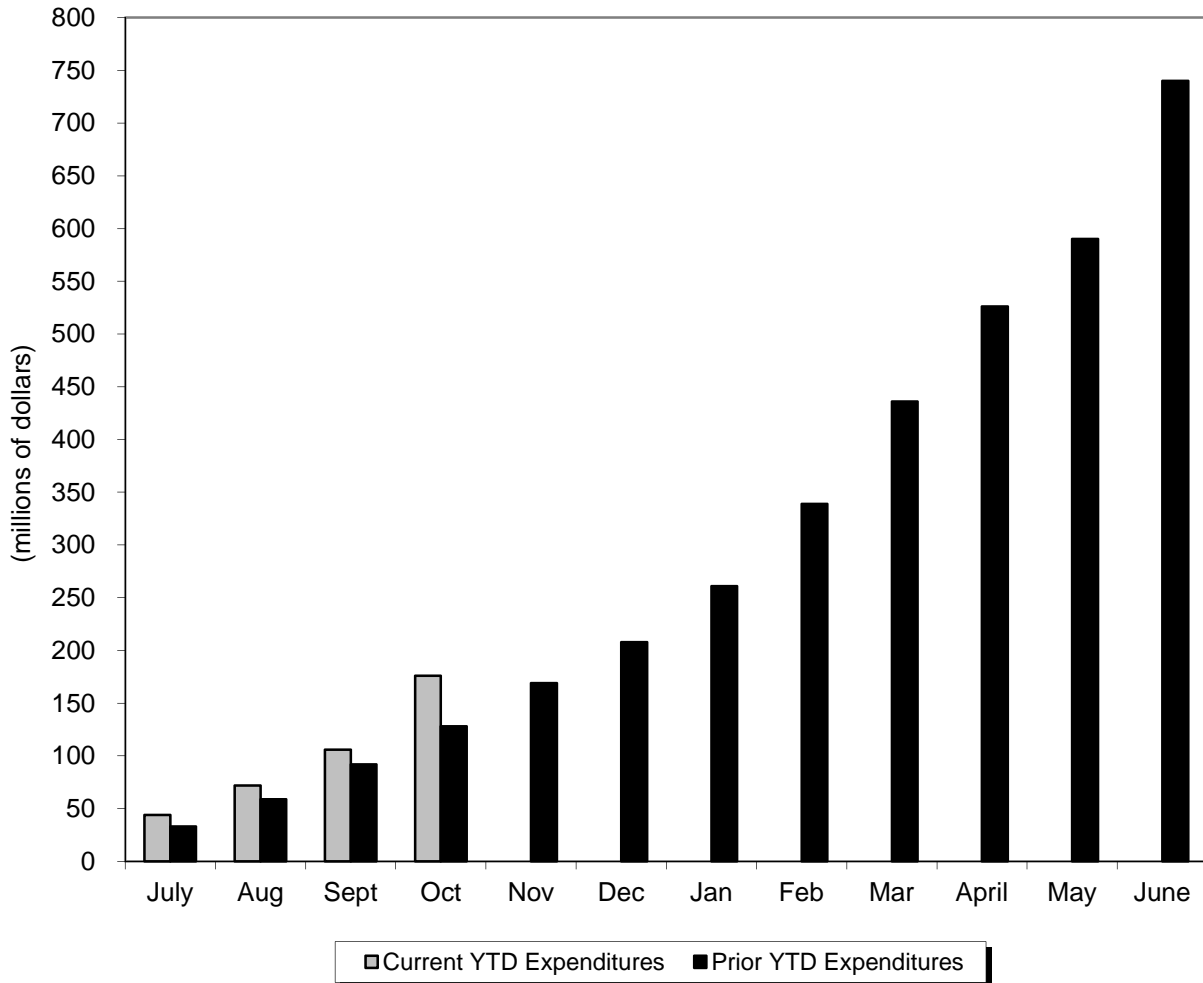
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of October 31 increased \$48,023 to \$1,126,636,771 from the \$1,126,588,748 spent during the same period last year, an increase of 0.0%.

For the current year, 32.2% of the total appropriations has been spent. Of the total actual expenditures for last year, 36.1% had been spent as of October 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of October 31, 2013



Capital Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date capital expenditures as of October 31 increased \$47,557,882 to \$175,688,742 from the \$128,130,860 spent during the same period last year, an increase of 37.1%.

For the current year, 14.6% of the total appropriations has been spent. Of the total actual expenditures for last year, 17.3% had been spent as of October 31.

Summary

Operating Revenues

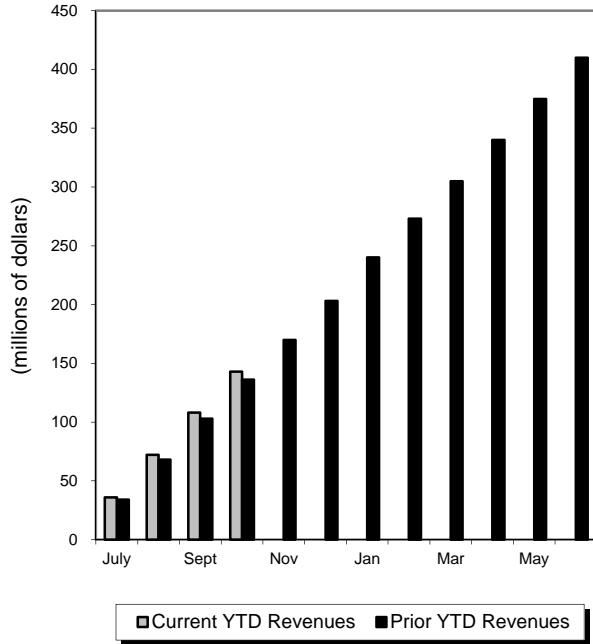
As of October 31

(dollars in thousands)

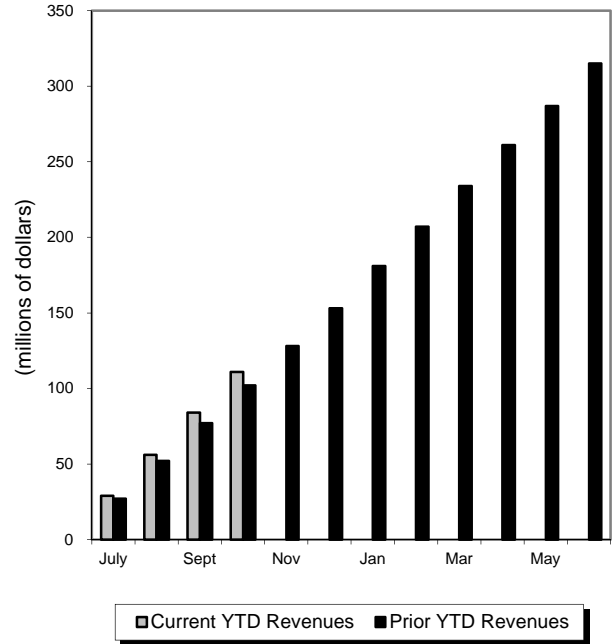
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 142,890	\$ 135,872	32.3 %	33.4 %
Privilege License Fees	2,363	361	300	15.3	12.8
State Shared Taxes:					
State Sales Tax	127,448	39,859	37,131	31.3	31.3
State Income Tax	160,852	53,761	49,223	33.4	33.3
Vehicle License Tax	51,150	17,318	15,863	33.9	32.8
Primary Property Tax	142,849	9,423	8,462	6.6	6.4
Licenses and Permits	2,830	839	824	29.6	30.5
Cable Communications	9,525	2,430	2,435	25.5	25.6
Municipal Court	20,522	5,768	6,371	28.1	31.8
Police	13,266	3,130	3,082	23.6	24.3
Library Fees	1,362	319	349	23.4	34.7
Parks and Recreation	7,912	2,357	2,681	29.8	32.5
Planning & Development	1,058	446	468	42.2	37.5
Street Transportation	3,975	1,266	1,510	31.8	36.0
Fire	50,351	13,033	15,647	25.9	34.0
Interest	2,200	562	498	25.5	34.6
Other Fees and Service Charges	11,817	7,048	2,760	59.6	20.0
Total General Funds	1,051,789	300,810	283,476	28.6	29.0
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	9,357	8,713	30.9	31.5
Public Safety Enhancement & Expansion	85,231	28,956	27,388	34.0	34.4
Parks and Preserves	30,399	9,269	8,657	30.5	31.2
Golf Courses	8,056	1,228	1,293	15.2	15.5
Transit 2000	171,171	56,626	50,773	33.1	31.1
Court Awards	15,377	6,201	4,120	40.3	41.9
Planning and Development	36,720	17,952	13,330	48.9	33.0
Capital Construction	17,226	5,248	5,574	30.5	33.9
Sports Facilities	15,829	3,751	3,709	23.7	24.3
Highway User Revenue	100,600	31,484	30,596	31.3	30.9
Regional Transit Revenues	41,867	7,760	8,642	18.5	36.4
Community Reinvestment	4,862	1,966	1,894	40.4	39.1
Other Restricted Fees	31,368	10,557	11,551	33.7	28.4
Grants	288,554	71,353	54,176	24.7	18.4
G.O. Bond/Secondary Property Tax	40,581	2,260	3,893	5.6	5.8
Total Special Revenue and Debt Service Funds	918,081	263,968	234,309	28.8	25.5
Enterprise Funds					
Aviation	309,343	106,978	112,580	34.6	32.4
Convention Center	60,544	15,888	16,074	26.2	27.0
Water System	407,753	167,215	198,479	41.0	46.7
Wastewater	211,312	71,908	71,218	34.0	32.7
Solid Waste	145,756	49,452	47,343	33.9	33.0
Total Enterprise Funds	1,134,708	411,441	445,694	36.3	37.3
Total Operating Revenues	\$ 3,104,578	\$ 976,219	\$ 963,479	31.4 %	31.2 %

As of October 31, 2013

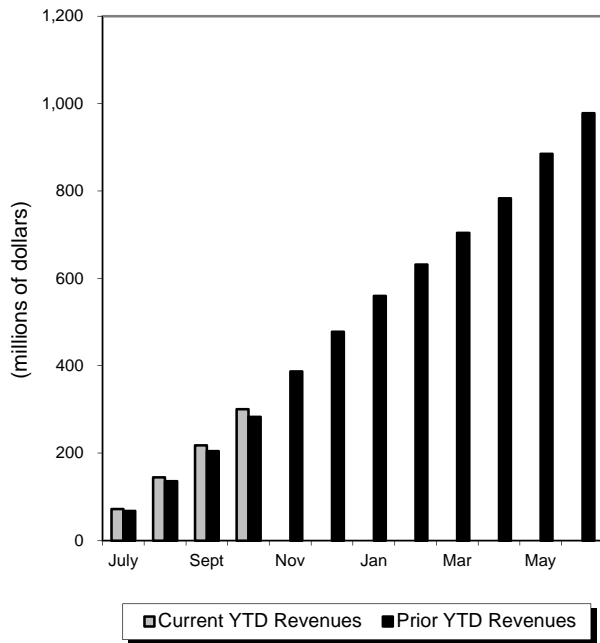
General Funds Local Taxes



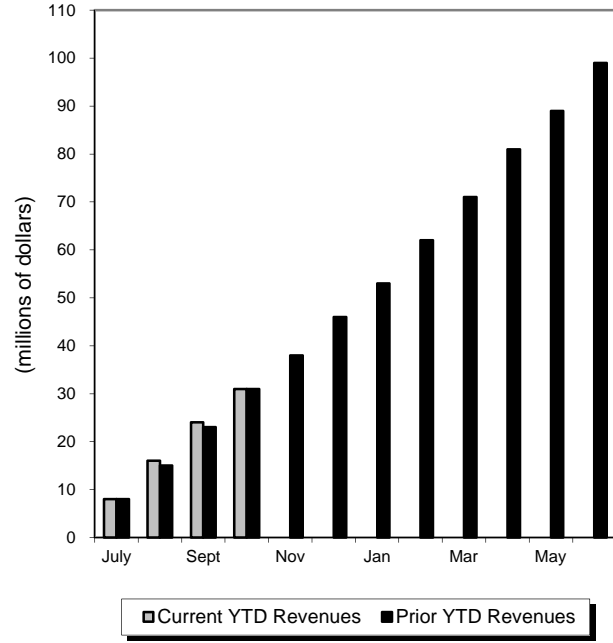
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

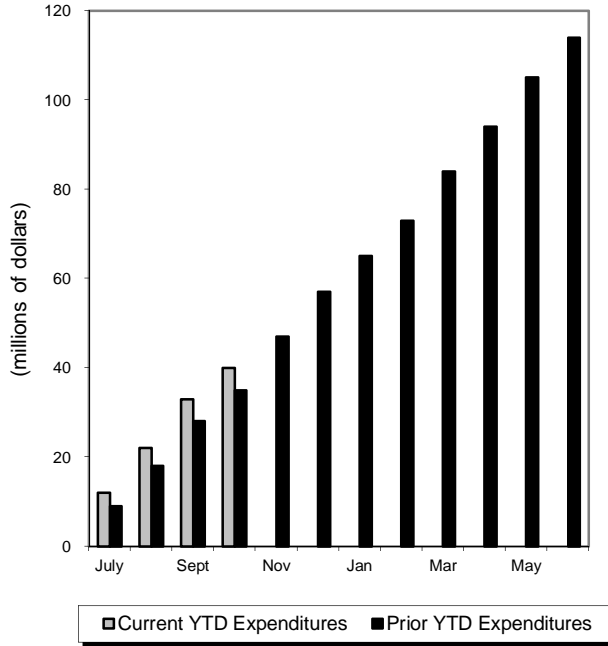
As of October 31
(dollars in thousands)

Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 39,058	\$ 34,730	36.7 %	34.0 %
Other Funds	13,849	770	341	5.6	2.9
Total General Government	<u>120,281</u>	<u>39,828</u>	<u>35,071</u>	33.1	30.8
Criminal Justice					
General Funds	34,298	11,453	11,687	33.4	34.9
Other Funds	12,573	2,850	2,692	22.7	34.3
Total Criminal Justice	<u>46,871</u>	<u>14,303</u>	<u>14,379</u>	30.5	34.8
Public Safety					
General Funds	713,122	238,793	237,059	33.5	34.6
Other Funds	171,219	49,533	53,105	28.9	33.7
Total Public Safety	<u>884,341</u>	<u>288,326</u>	<u>290,164</u>	32.6	34.4
Transportation					
General Funds	41,617	13,620	14,528	32.7	38.1
Other Funds	595,272	284,518	285,664	47.8	52.5
Total Transportation	<u>636,889</u>	<u>298,138</u>	<u>300,192</u>	46.8	51.5
Community Development					
General Funds	22,551	7,530	6,936	33.4	34.8
Other Funds	205,781	68,518	70,822	33.3	37.4
Total Community Development	<u>228,332</u>	<u>76,048</u>	<u>77,758</u>	33.3	37.1
Community Enrichment					
General Funds	151,502	52,141	53,423	34.4	37.8
Other Funds	136,700	44,268	44,407	32.4	33.7
Total Community Enrichment	<u>288,202</u>	<u>96,409</u>	<u>97,830</u>	33.5	35.8
Environmental Services					
General Funds	17,538	4,084	6,097	23.3	39.7
Other Funds	610,730	192,517	199,082	31.5	36.3
Total Environmental Services	<u>628,268</u>	<u>196,601</u>	<u>205,179</u>	31.3	36.4
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	33,596	45,465	64.0	33.1
Total Debt Service	<u>52,455</u>	<u>33,596</u>	<u>45,465</u>	64.0	33.1
Capital Improvement					
General Funds	2,442	115	541	4.7	17.1
Other Funds	528,562	83,273	60,010	15.8	16.8
Total Capital Improvement	<u>531,004</u>	<u>83,388</u>	<u>60,551</u>	15.7	16.8
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>85,863</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,127,815	366,794	365,001	32.5	35.2
Other Funds	2,374,691	759,843	761,588	32.0	36.5
Total Operating Budget	<u>\$ 3,502,506</u>	<u>\$ 1,126,637</u>	<u>\$ 1,126,589</u>	32.2 %	36.1 %

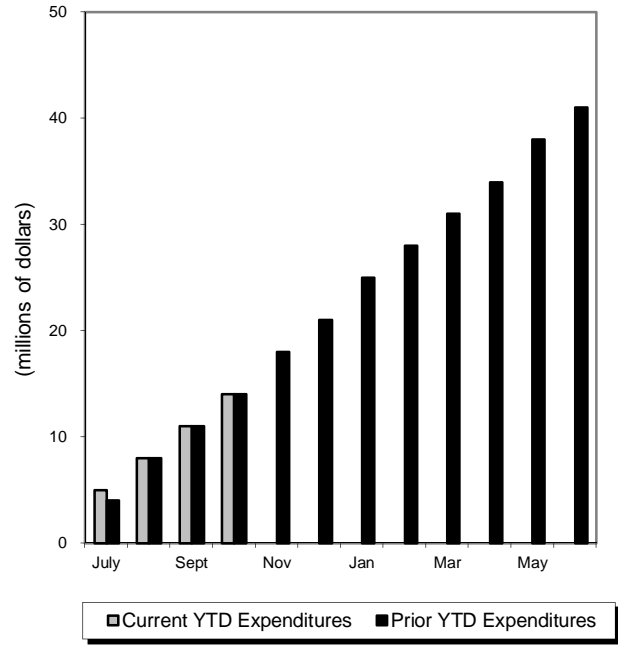
Summary Operating Expenditures and Encumbrances

As of October 31, 2013

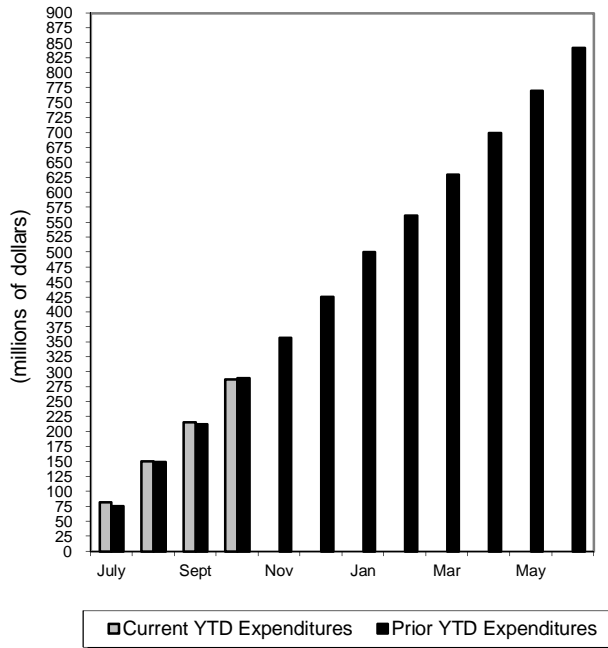
Total General Government



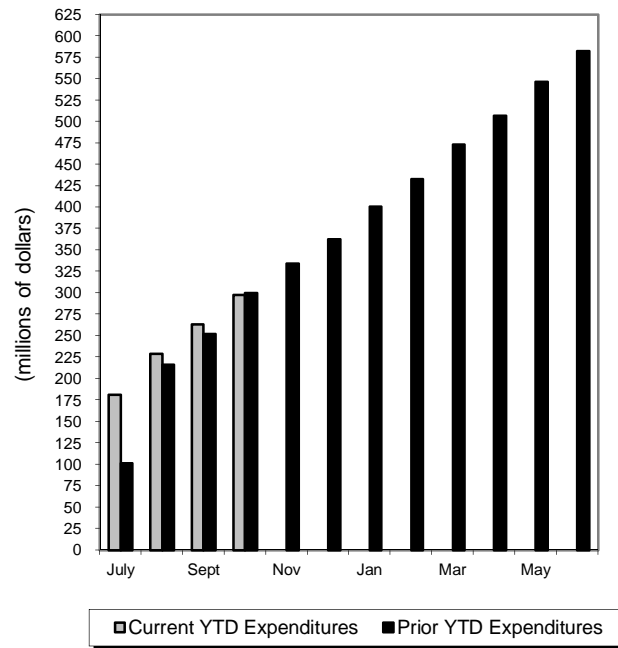
Total Criminal Justice



Total Public Safety



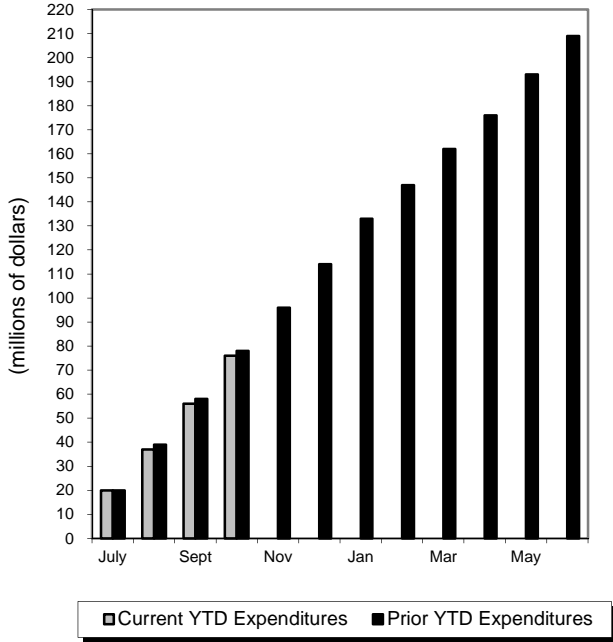
Total Transportation



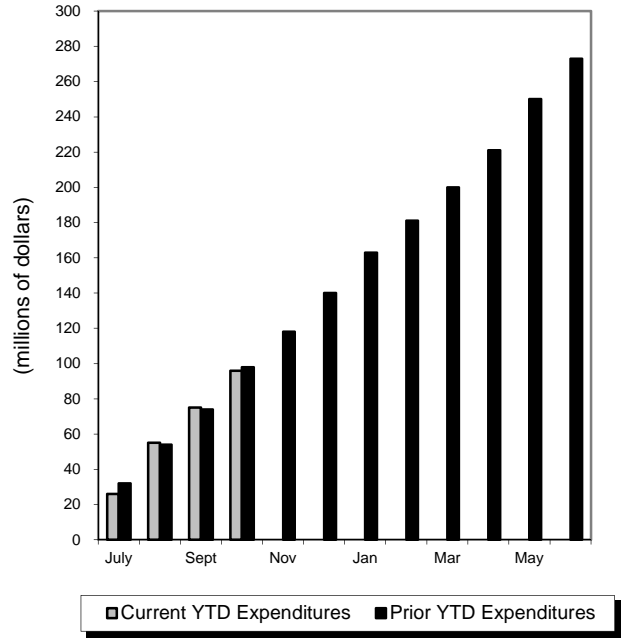
Summary Operating Expenditures and Encumbrances

As of October 31, 2013

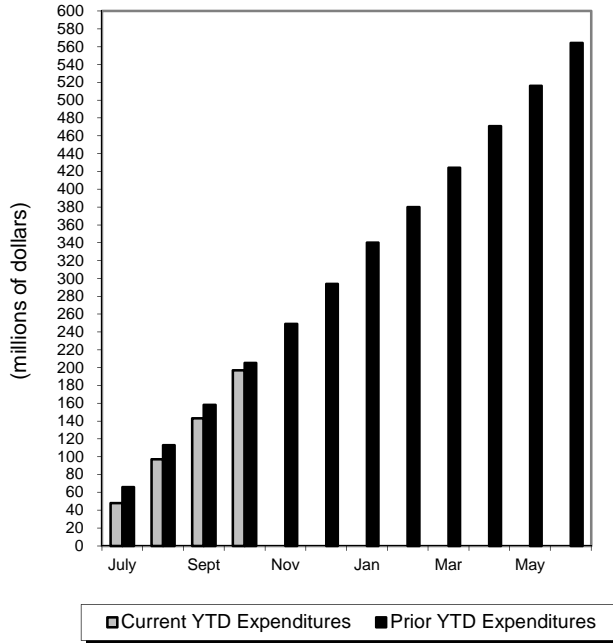
Total Community Development



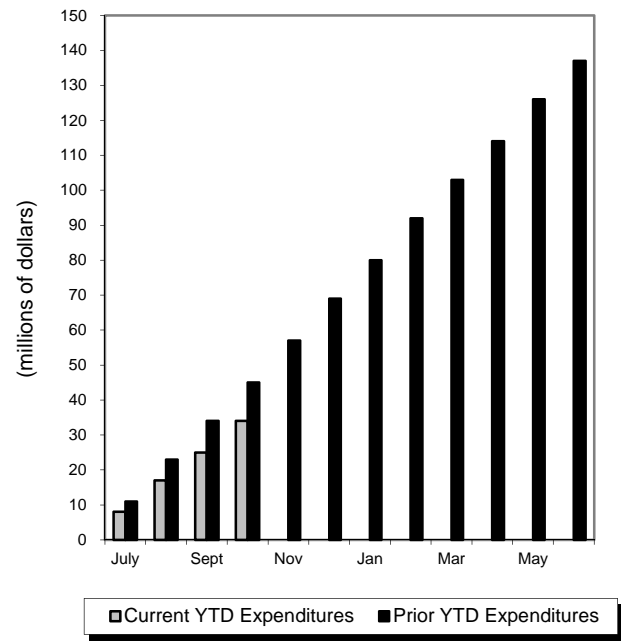
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended October 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 35,068,147	\$ 33,337,266	Sales Taxes	\$ 442,309,000	\$ 142,890,487	\$ 135,872,172	32.3 %	33.4 %
196,587	168,483	Privilege License Fees	2,363,000	361,286	300,362	15.3	12.8
<u>35,264,734</u>	<u>33,505,749</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>143,251,773</u>	<u>136,172,534</u>	32.2	33.2
State Shared Taxes:							
9,922,607	9,229,423	State Sales Tax	127,448,000	39,858,942	37,131,388	31.3	31.3
13,440,181	12,305,683	State Income Tax	160,852,000	53,760,724	49,222,734	33.4	33.3
3,911,537	3,535,095	Vehicle License Tax	51,150,000	17,318,080	15,862,583	33.9	32.8
<u>27,274,325</u>	<u>25,070,201</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>110,937,746</u>	<u>102,216,705</u>	32.7	32.5
8,891,959	8,057,628	Primary Property Tax	142,849,000	9,422,590	8,462,029	6.6	6.4
168,492	184,383	Licenses and Permits	2,830,000	839,340	824,495	29.7	30.5
2,432,106	2,434,910	Cable Communications	9,525,232	2,430,105	2,434,671	25.5	25.6
Municipal Court:							
1,329,435	1,491,171	Fines and Forfeitures	19,312,290	5,507,991	6,083,524	28.5	32.1
62,961	73,003	Court Default Fee	1,210,000	260,456	287,394	21.5	26.5
<u>1,392,396</u>	<u>1,564,174</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>5,768,447</u>	<u>6,370,918</u>	28.1	31.8
1,094,415	1,334,595	Police	13,266,040	3,129,443	3,082,070	23.6	24.3
67,993	87,781	Library Fees	1,362,000	318,877	348,773	23.4	34.7
510,253	723,088	Parks and Recreation	7,911,605	2,357,340	2,681,076	29.8	32.5
104,655	162,065	Planning and Development	1,058,400	445,471	468,437	42.1	37.5
514,976	607,238	Street Transportation	3,975,000	1,265,653	1,509,533	31.8	36.0
Fire:							
2,099,489	2,685,861	Emergency Transportation Service	37,900,000	10,031,964	11,395,244	26.5	33.8
50,150	37,750	Hazardous Materials Inspection Fee	1,150,000	192,225	192,897	16.7	15.6
282,920	1,766,230	Other	11,300,885	2,808,709	4,058,808	24.9	36.4
<u>2,432,559</u>	<u>4,489,841</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>13,032,898</u>	<u>15,646,949</u>	25.9	34.0
249,934	119,614	Interest	2,200,000	562,012	498,152	25.5	34.6
<u>2,376,402</u>	<u>552,669</u>	Other Fees and Service Charges	<u>11,816,950</u>	<u>7,048,420</u>	<u>2,759,896</u>	59.6	20.0
<u>82,775,199</u>	<u>78,893,936</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>300,810,115</u>	<u>283,476,238</u>	28.6	29.0

Revenues

Revenues

For the Month Ended October 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date			
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13		
<u>Special Revenue and Debt Service Funds</u>									
\$	1,577,272	\$	1,470,836	\$	6,441,805	\$	6,001,851	30.6 %	31.2 %
	112,663		105,060		460,129		428,704	30.6	31.2
	563,310		525,299		2,300,644		2,143,519	30.6	31.2
	7,244		72,971		154,536		139,105	106.2	91.1
	<u>2,260,489</u>		<u>2,174,166</u>		<u>9,357,114</u>		<u>8,713,179</u>	30.9	31.5
		Neighborhood Protection:							
		Police Neighborhood Protection							
		Police Blockwatch							
		Fire Neighborhood Protection							
		Interest/Other							
		<i>Total Neighborhood Protection</i>							
		Public Safety Enhancement & Expansion:							
		Police							
		Fire							
		Interest/Other							
		<i>Total Public Safety Enhancement & Expansion</i>							
		Parks and Preserves							
		Golf Courses:							
		Fees							
		Coffee Shops							
		Concessions							
		Interest							
		Other							
		<i>Total Golf Courses</i>							
		Transit 2000:							
		Sales Taxes							
		Interest/Other							
		<i>Total Transit 2000</i>							
		Court Awards							
		Planning and Development							
		Capital Construction							
		Sports Facilities:							
		Sales Taxes							
		Interest/Other							
		<i>Total Sports Facilities</i>							

Revenues

Revenues

For the Month Ended October 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
7,613,389	7,570,885	Highway User Revenue:					
18,527	16,289	Highway User Revenue	100,150,000	31,149,747	30,534,617	31.1	30.9
222,175	5,673	Interest	250,000	63,226	55,342	25.3	31.3
		Other	200,000	271,173	6,439	135.6	12.7
7,854,091	7,592,847	<i>Total Highway User Revenue</i>	100,600,000	31,484,146	30,596,398	31.3	30.9
1,459,870	2,077,117	Regional Transit Revenues	41,867,049	7,760,012	8,641,621	18.5	36.4
332,585	84,623	Community Reinvestment	4,861,901	1,966,038	1,893,893	40.4	39.1
4,912,671	5,866,746	Other Restricted Fees	31,368,544	10,556,477	11,550,819	33.7	28.4
		Grants:					
		Public Housing:					
\$ 575,928	\$ 516,267	Rentals	\$ 6,952,965	\$ 2,140,950	\$ 2,286,185	30.8 %	32.9 %
3,738,926	5,710,360	Grants	73,208,080	16,882,433	20,680,122	23.1	29.7
284,720	885,878	Other	5,269,398	1,854,460	(526,232)	35.2	(21.8)
4,599,574	7,112,505	<i>Total Public Housing</i>	85,430,443	20,877,843	22,440,075	24.4	28.4
		Other:					
2,342,948	2,553,724	Human Resources	42,441,013	7,370,605	5,721,065	17.4	13.5
454,345	174,519	Federal Transit Administration	59,918,966	22,032,283	653,441	36.8	1.1
69,599	121,484	Community Development	33,269,864	4,950,716	4,127,467	14.9	26.8
4,461,295	7,096,055	Other	67,493,613	16,121,759	21,234,430	23.9	21.7
7,328,187	9,945,782	<i>Total Other</i>	203,123,456	50,475,363	31,736,403	24.8	14.7
11,927,761	17,058,287	<i>Total Grants</i>	288,553,899	71,353,206	54,176,478	24.7	18.4
		G.O. Bond/Secondary Property Tax					
2,214,792	3,829,951	Secondary Property Tax	35,442,800	2,261,455	3,945,741	6.4	6.4
397	(566)	Interest	5,138,000	(1,595)	(52,477)	-	(1.1)
2,215,189	3,829,385	<i>Total G.O. Bond/Secondary Property Tax</i>	40,580,800	2,259,860	3,893,264	5.6	5.8
60,998,271	66,798,353	<i>Total Special Revenue and Debt Service Funds</i>	918,081,346	263,967,777	234,308,327	28.8	25.5
<u>Enterprise Funds</u>							
AVIATION:							
		Sky Harbor:					
8,233,067	7,743,542	Airlines	123,050,000	33,864,230	31,918,090	27.5	32.3
17,628,399	17,685,387	Concessions	177,863,000	70,236,798	65,928,401	39.5	33.0
(63,290)	52,948	Interest	450,000	278,313	137,024	61.8	29.3
184,906	1,715,774	Other	3,341,000	940,799	2,523,373	28.2	130.7
151,577	144,617	Phoenix-Goodyear	1,679,200	687,322	573,741	40.9	31.0
244,177	229,393	Phoenix-Deer Valley	2,960,000	979,795	934,858	33.1	30.5
126,430	2,552,683	Phoenix-Customer Facility Charge	-	(8,918)	10,564,733	100.0	25.5
26,505,266	30,124,344	<i>Total Aviation</i>	309,343,200	106,978,339	112,580,220	34.6	32.4

Revenues

Revenues

For the Month Ended October 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
3,168,188	2,912,930	Excise Taxes	43,924,000	12,543,680	11,687,772	28.6	28.6
969,920	1,364,345	Operating Revenue	16,280,625	3,274,949	4,308,076	20.1	23.2
20,442	20,479	Interest	338,980	68,966	78,258	20.3	31.2
4,158,550	4,297,754	<i>Total Convention Center</i>	60,543,605	15,887,595	16,074,106	26.2	27.0
WATER SYSTEM:							
\$ 32,736,778	\$ 32,196,221	Water Sales	\$ 385,949,000	\$ 158,804,821	\$ 160,108,172	41.1 %	42.9 %
581,525	523,371	Water Service Fees	6,000,000	2,134,983	2,057,351	35.6	34.5
293,454	259,700	Distribution	3,500,000	1,736,056	1,830,263	49.6	51.3
480,144	578,251	Intergovernmental	6,666,000	1,915,022	2,573,276	28.7	38.9
137,100	225,840	Development Fees	2,600,000	677,400	872,580	26.1	37.4
191,286	175,384	Interest	2,925,000	625,515	594,015	21.4	31.8
496,680	237,760	Other	113,000	1,321,375	30,443,397	1,169.4	96.2
34,916,967	34,196,527	<i>Total Water System</i>	407,753,000	167,215,172	198,479,054	41.0	46.7
WASTEWATER:							
15,110,130	14,823,948	Sewer Service Charges	179,686,000	60,496,954	59,694,402	33.7	33.1
1,513,997	1,470,942	Multi-City	16,004,000	6,343,203	6,265,171	39.6	34.2
133,200	207,540	Development Fees	2,500,000	639,600	841,260	25.6	36.9
117,186	124,559	Interest	1,370,000	393,284	455,416	28.7	34.2
923,549	1,057,089	Other	11,752,000	4,034,708	3,961,920	34.3	25.8
17,798,062	17,684,078	<i>Total Wastewater</i>	211,312,000	71,907,749	71,218,169	34.0	32.7
SOLID WASTE:							
10,555,487	10,370,024	Collection Fees	125,935,000	42,218,425	41,687,953	33.5	33.2
913,462	497,851	Landfill Fees	6,932,000	3,058,869	2,395,579	44.1	32.8
30,190	29,410	Interest	310,000	121,175	116,725	39.1	34.3
1,007,532	1,057,081	Other	12,578,700	4,053,750	3,142,160	32.2	31.3
12,506,671	11,954,366	<i>Total Solid Waste</i>	145,755,700	49,452,219	47,342,417	33.9	33.0
95,885,516	98,257,069	<i>Total Enterprise Funds</i>	1,134,707,505	411,441,074	445,693,966	36.3	37.3
\$ 239,658,986	\$ 243,949,358	<i>Total Operating Revenues</i>	\$ 3,104,578,253	\$ 976,218,966	\$ 963,478,531	31.4 %	31.2 %

Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances								
2013	2012			2013-14	2012-13	Operations	Capital and Debt							
<u>General Government</u>														
\$	141,426	\$	149,949	Mayor	\$	1,755,285	\$	592,364	\$	598,246	\$	592,364	\$	-
	278,357		321,350	City Council		3,589,459		1,154,813		1,088,251		1,154,813		-
	570,676		277,423	City Manager		2,663,165		1,439,943		1,007,279		1,439,943		-
	2,545,862		3,242,167	Information Technology Services		35,059,291		13,312,936		11,748,603		12,751,524		561,412
	216,737		78,222	Government Relations		1,304,646		558,483		556,434		558,483		-
	221,738		270,280	Public Information		2,660,360		990,067		919,470		990,067		-
	218,231		239,556	Equal Opportunity		2,796,854		960,279		880,149		960,279		-
	1,796,346		2,041,611	Law		20,550,337		7,189,260		7,111,344		7,189,260		-
	131,337		132,677	City Auditor		2,389,388		1,008,498		880,739		1,008,498		-
	356,113		463,055	City Clerk		5,797,271		1,414,070		1,505,161		1,414,070		-
	66,081		25,941	Elections		809,263		615,868		225,140		615,868		-
	920,978		955,311	Human Resources		11,410,338		3,443,202		3,684,435		3,182,061		261,141
	25,757		(90,224)	Retirement Systems		-		41,464		94,637		41,464		-
	6,240		7,162	Phoenix Employment Relations Board		99,285		28,452		27,769		28,452		-
	271,045		302,630	Budget and Research		3,053,828		1,209,566		1,199,579		1,209,566		-
	1,807,317		1,698,556	Finance		21,961,636		8,060,158		6,158,439		7,695,138		365,020
	(2,616,321)		(2,641,105)	Regional Wireless Cooperative		4,380,637		(2,191,126)		(2,614,307)		(2,191,126)		-
	6,957,920		7,474,561	<i>Total General Government</i>		120,281,043		39,828,297		35,071,368		38,640,724		1,187,573
<u>Criminal Justice</u>														
	2,903,465		3,081,023	Municipal Court		41,968,415		12,835,267		12,821,744		10,757,156		2,078,111
	360,082		376,475	Public Defender		4,902,494		1,467,281		1,556,933		1,467,281		-
	3,263,547		3,457,498	<i>Total Criminal Justice</i>		46,870,909		14,302,548		14,378,677		12,224,437		2,078,111
<u>Public Safety</u>														
	48,145,281		49,491,933	Police		585,912,700		191,139,240		189,406,180		189,515,304		1,623,936
	24,387,944		27,423,173	Fire		297,951,260		97,069,298		100,532,859		95,947,892		1,121,406
	(30,272)		38,281	Other		476,598		117,510		225,569		117,510		-
	72,502,953		76,953,387	<i>Total Public Safety</i>		884,340,558		288,326,048		290,164,608		285,580,706		2,745,342

Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,816,258	\$ 5,192,765	Street Transportation	\$ 59,665,604	\$ 20,027,007	\$ 20,478,665	\$ 19,727,784	\$ 299,223
847,008	1,017,972	Street Lighting	11,172,894	3,680,289	3,640,930	3,680,289	-
23,173,510	25,784,317	Aviation	305,626,250	90,740,511	92,047,278	73,515,993	17,224,518
6,324,495	16,153,213	Public Transit	260,424,196	183,690,204	184,024,944	169,186,289	14,503,915
<u>35,161,271</u>	<u>48,148,267</u>	<i>Total Transportation</i>	<u>636,888,944</u>	<u>298,138,011</u>	<u>300,191,817</u>	<u>266,110,355</u>	<u>32,027,656</u>
<u>Community Development</u>							
3,472,724	2,950,081	Planning and Development	41,536,572	13,036,169	11,379,182	13,036,169	-
6,247,528	6,808,707	Housing	82,014,323	26,587,875	26,822,328	26,564,063	23,812
4,442,015	3,640,302	Economic Development	33,963,216	18,408,696	14,592,937	7,320,751	11,087,945
5,626,722	6,624,437	Neighborhood Services Department	70,818,138	18,015,003	24,963,612	18,015,003	-
<u>19,788,989</u>	<u>20,023,527</u>	<i>Total Community Development</i>	<u>228,332,249</u>	<u>76,047,743</u>	<u>77,758,059</u>	<u>64,935,986</u>	<u>11,111,757</u>
<u>Community Enrichment</u>							
8,004,608	8,337,151	Parks and Recreation	102,560,009	35,464,625	36,343,107	34,831,205	633,420
2,729,729	3,990,517	Library	35,798,557	11,848,273	11,772,341	11,848,273	-
643,820	713,160	Golf	8,785,423	2,469,408	2,659,895	2,469,408	-
3,572,159	4,179,677	Convention Center	61,858,418	23,564,591	23,659,873	17,371,066	6,193,525
910,103	991,360	Sports and Cultural Facilities	10,927,120	3,644,903	3,965,022	-	3,644,903
4,845,463	4,898,633	Human Services	62,723,393	17,424,161	17,489,989	17,324,727	99,434
410,599	397,310	Public Parking Facilities	3,919,060	1,183,172	1,166,767	1,183,172	-
(59,137)	10,147	Other	1,630,435	809,644	772,683	809,644	-
<u>21,057,344</u>	<u>23,517,955</u>	<i>Total Community Enrichment</i>	<u>288,202,415</u>	<u>96,408,777</u>	<u>97,829,677</u>	<u>85,837,495</u>	<u>10,571,282</u>

Operating Expenditures and Encumbrances

For the Month Ended October 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 26,683,012	\$ 23,626,187	Water System	\$ 385,100,042	\$ 100,794,857	\$ 107,472,064	\$ 62,785,125	\$ 38,009,732
11,284,412	10,738,003	Wastewater	76,206,190	46,643,672	44,067,845	23,887,825	22,755,847
14,081,447	10,382,796	Solid Waste Management	142,611,487	42,918,167	45,304,764	38,590,926	4,327,241
1,286,922	2,170,910	Public Works	22,863,808	5,742,011	7,775,945	4,018,192	1,723,819
122,796	122,803	Environmental Programs	1,486,777	502,552	558,044	502,552	-
53,458,589	47,040,699	<i>Total Environmental Services</i>	628,268,304	196,601,259	205,178,662	129,784,620	66,816,639
<u>General Obligation Debt Service</u>							
72,184	92,052	Aviation	866,210	288,735	368,209	-	288,735
759,248	974,295	Cultural Facilities	9,110,990	3,036,992	3,897,181	-	3,036,992
702,208	1,115,886	Downtown Development	8,426,500	2,808,832	4,463,542	-	2,808,832
-	-	Early Redemption	-	-	-	-	-
28,127	22,945	Economic Development	337,530	112,511	91,780	-	112,511
384,513	395,269	Fire Protection	4,614,170	1,538,051	1,581,077	-	1,538,051
57,556	32,235	Freeway Mitigation	690,670	230,222	128,942	-	230,222
406,970	266,725	Historic/Neighborhood Preservation	4,883,650	1,627,879	1,066,898	-	1,627,879
52,372	52,571	Human Services	628,460	209,488	210,283	-	209,488
600,233	386,093	Information Systems	7,202,830	2,400,935	1,544,372	-	2,400,935
648,767	566,430	Libraries	7,785,230	2,595,069	2,265,720	-	2,595,069
97,784	42,332	Maintenance Service Centers	1,173,410	391,137	169,330	-	391,137
1,207,691	1,235,251	Mountain Preserves/Parks	14,496,710	4,830,763	4,941,005	-	4,830,763
4,183	4,183	Municipal Administration Buildings	50,200	16,733	16,733	-	16,733
605,348	521,430	Police Protection	7,264,190	2,421,392	2,085,718	-	2,421,392
106,592	108,556	Public Housing Renovation	1,279,120	426,369	434,225	-	426,369
238,768	414,712	Sanitary Sewers	2,866,431	955,071	1,658,847	-	955,071
-	7	Secondary Property Tax	(48,335,390)	2,200	2,207	-	2,200
78,173	39,434	Solid Waste Enterprise Bonds	938,600	312,692	157,734	-	312,692
1,290,459	2,205,373	Storm Sewer Improvements	15,486,000	5,161,839	8,821,493	-	5,161,839
456,659	2,286,343	Street Improvements	5,480,820	1,826,633	9,145,371	-	1,826,633
568	18,768	Street Light Refinancing	6,810	2,271	75,071	-	2,271
599,765	584,666	Water System	7,201,708	2,399,699	2,339,349	-	2,399,699
8,398,168	11,365,556	<i>Total Debt Service</i>	52,454,849	33,595,513	45,465,087	-	33,595,513
30,425,764	21,786,525	<u>Capital Improvement</u>	531,003,638	83,388,575	60,550,793	-	83,388,575
-	-	<u>Contingencies</u>	85,863,000	-	-	-	-
\$ 251,014,545	\$ 259,767,975	Total Operating Budget	\$ 3,502,505,909	\$ 1,126,636,771	\$ 1,126,588,748	\$ 883,114,323	\$ 243,522,448

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended October 31		Program	2013-14		2012-13	2013-14 Year-to-Date Capital Amounts				Unencumbered Budget
2013	2012		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 78,580	\$ 86,230	Arts and Cultural Facilities	\$ 453,939	\$ 389,376	\$ 7,245,286	\$ 134,803	\$ 8,870	\$ 319,136	\$ 380,506	\$ 64,563
25,032,035	10,683,787	Aviation	320,348,316	59,042,398	38,086,105	34,834,765	4,354,557	285,513,551	54,687,841	261,305,918
58,692	41,803	Economic Development	9,487,984	731,941	382,823	9,225,140	636,700	262,844	95,241	8,756,043
445,787	530,567	Energy Conservation	4,674,297	2,438,873	2,154,246	4,674,297	2,438,873	-	-	2,235,424
138,585	446,732	Facilities Management	10,021,900	1,699,553	3,011,511	2,222,500	1,294,899	7,799,400	404,654	8,322,347
-	-	Finance	2,793,402	3,700,000	-	1,536,370	2,035,000	1,257,032	1,665,000	(906,598)
232,998	48,418	Fire Protection	7,548,022	1,239,175	2,298,302	87,000	224	7,461,022	1,238,951	6,308,847
3,573	(82,931)	Historic Preservation	1,618,109	121,158	867,112	4,759	-	1,613,350	121,158	1,496,951
957,787	1,434,844	Housing	47,238,059	5,465,984	9,132,905	24,852,045	3,132,967	22,386,014	2,333,017	41,772,075
94,009	114,005	Human Services	971,825	464,690	183,176	-	-	971,825	464,690	507,135
6,034,503	53,268	Information Technology	11,575,314	8,119,789	337,701	919,925	189,676	10,655,389	7,930,113	3,455,525
(26,776)	11,854	Libraries	2,034,035	22,941	119,183	200,000	9,277	1,834,035	13,664	2,011,094
104,697	72,178	Neighborhood Services	7,713,141	372,433	251,888	3,836,994	148,568	3,876,147	223,865	7,340,708
2,094,315	754,192	Parks and Mountain Preserves	58,973,395	4,561,529	1,768,035	33,873,798	3,702,623	25,099,597	858,906	54,411,866
1,751,257	1,694,876	Phoenix Convention Center	26,370,374	7,384,986	6,797,832	5,921,374	562,949	20,449,000	6,822,037	18,985,388
1,009,985	344,331	Police Protection	9,166,428	4,523,680	420,098	-	-	9,166,428	4,523,680	4,642,748
913,006	245,336	Public Transit	107,343,452	8,034,665	13,242,639	79,481,910	7,280,777	27,861,542	753,888	99,308,787
-	-	Regional Wireless Cooperative	11,146,109	23,340	-	-	-	11,146,109	23,340	11,122,769
32,550	1,285,901	Solid Waste Disposal	26,143,039	98,237	1,306,767	18,479,672	31,151	7,663,367	67,086	26,044,802
26,328,634	9,092,701	Street Transportation & Drainage	218,013,460	44,501,463	20,441,575	79,328,014	35,311,001	138,685,446	9,190,462	173,511,997
1,010,829	2,878,030	Wastewater	121,032,175	5,577,638	5,094,394	58,073,538	5,358,980	62,958,637	218,658	115,454,537
3,415,153	6,258,337	Water System	200,884,214	17,174,893	14,989,282	173,316,734	16,891,483	27,567,480	283,410	183,709,321
\$ 69,710,199	\$ 35,994,459	<i>Total Capital Improvement Program</i>	\$ 1,205,550,989	\$ 175,688,742	\$ 128,130,860	\$ 531,003,638	\$ 83,388,575	\$ 674,547,351	\$ 92,300,167	\$ 1,029,862,247

Bonds Authorized and Sold

As of October 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>