

City of Phoenix, Arizona

Monthly Financial Report

March 2014



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

April 22, 2014

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of March and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,


Neal Young
Acting Chief Financial Officer


Bill Greene
City Auditor


Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – March 2014

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. March 2014 year to date local sales tax revenues were \$11.2 million higher than through the prior March, an increase of 3.7%. State Shared Taxes were \$19.5 million higher compared to the same period in the prior year, an increase of 8.3%. Additionally, Primary Property Taxes received through March 2014 were \$7.1 million higher than the previous fiscal year, an increase of 9.0%. Overall, General Fund revenues at the end of March 2014 are 5.5% higher than March 2013. *(see page 2)*
- Transit 2000 and Regional Transit combined revenues through March 2014 were \$12.7 million (9.2%) higher than March 2013. Planning and Development revenues were \$5.3 million (18.4%) higher at the end of March 2014 than March 2013. The G.O. Bond/Secondary Property Tax Fund year to date revenues for March 2014 were \$15.7 million less than March 2013 reflecting the City policy to maintain the total property tax rate by increasing the primary rate to meet operating obligations and correspondingly decreasing the secondary rate. Overall, revenues for the Special Revenue and Debt Service funds increased by \$3.6 million (0.6%) through March 2014 as compared to March 2013. *(see page 7)*
- For fiscal year 2014, Aviation Customer Facility Charges (CFC) are being recorded in capital funds rather than operating funds. Through March 2013 the CFC revenues totaled \$27.1 million. For all other operating revenues, Aviation has seen an increase of \$15.8 million (7.0%). Not including the sale of property in McMullen Valley for \$29.7 million in July 2012, water system operating revenues have decreased \$2.1 million (0.7%) at the end of March 2014 as compared to March 2013. Year to date revenues for wastewater have decreased \$6.4 million (3.8%) from the prior year. *(see page 7)*

Expenditures

- General Fund expenditures were \$3.8 million higher at the end of March 2014 as compared to the prior March, a change of less than 1%. *(See page 3)*
- Total citywide operating expenditures were \$46.4 million less at the end of March 2014 as compared to the prior March, a decrease of 2.0%. The decrease is

primarily due to lower community development expenditures in the Neighborhood Services Department and lower debt service payments. (See pages 5 & 9)

- Capital expenditures through March 2014 were \$10.7 million lower than the same period in the prior fiscal year, a decrease of 2.5%. Increases in Aviation, Street Transportation and Information Technology capital spending were offset by decreased spending in Arts and Cultural Facilities, Housing, Parks and Mountain Preserves, and Public Transit.

General Funds Summary

Summary

General Funds

As of March 31

(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual	
	2013-14	2013-14	2012-13	2013-14	2012-13	
Revenues						
Local Taxes						
Sales Taxes	\$ 442,309	\$ 314,074	\$ 302,923	71.0 %	74.4 %	
Privilege License Fees	2,363	2,220	2,099	93.9	89.3	
State Shared Taxes						
State Sales Tax	127,448	93,507	87,192	73.4	73.4	
State Income Tax	160,852	121,231	110,751	75.4	75.0	
Vehicle License Tax	51,150	38,442	35,772	75.2	74.0	
Primary Property Tax	142,849	85,996	78,904	60.2	59.7	
Licenses and Permits	2,830	2,090	2,005	73.9	74.2	
Cable Communications	9,525	4,854	4,811	51.0	50.6	
Municipal Court						
Fines and Forfeitures	19,312	13,093	13,975	67.8	73.8	
Court Default Fee	1,210	725	744	59.9	68.5	
Police	13,266	9,285	8,931	70.0	70.4	
Library	1,362	783	765	57.5	76.0	
Parks and Recreation	7,912	4,964	5,441	62.7	66.0	
Planning & Development	1,058	937	914	88.6	73.1	
Street Transportation	3,975	2,794	3,317	70.3	79.1	
Fire						
Emergency Transportation Service	37,900	23,717	24,811	62.6	73.6	
Other	12,451	9,397	9,064	75.5	73.3	
Interest	2,200	1,359	1,112	61.8	77.3	
Other Fees and Service Charges	11,817	13,454	10,391	113.9	75.1	
Total Revenues	\$ 1,051,789	\$ 742,922	\$ 703,922	70.6 %	72.0 %	

Summary

General Funds

As of March 31

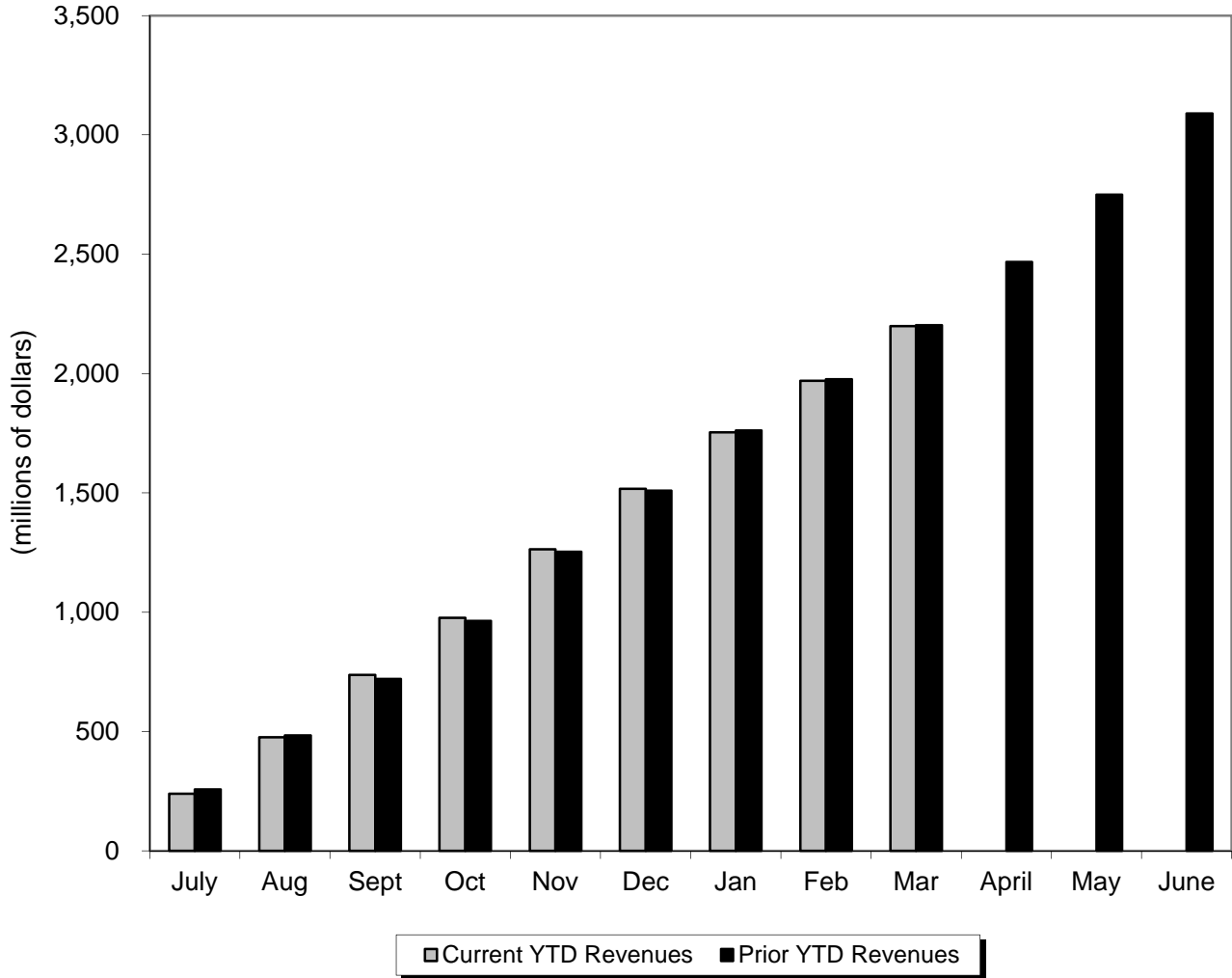
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate	Year-to-Date	Estimate	Year-to-Date	Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2013-14	2012-13
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 1,284	\$ 1,287	73.2 %	77.1 %	
City Council	3,590	2,510	2,410	69.9	74.7	
City Manager	2,442	1,464	1,196	60.0	62.2	
Information Technology Services	32,781	22,435	21,673	68.4	66.1	
Public Information	2,319	1,617	1,924	69.7	78.8	
Equal Opportunity	2,367	1,669	1,673	70.5	74.0	
Law	19,542	14,553	14,791	74.5	74.8	
City Auditor	2,389	2,008	1,657	84.1	85.0	
City Clerk	5,694	3,212	3,599	56.4	76.6	
Human Resources	10,225	6,993	7,229	68.4	74.3	
Budget and Research	3,054	2,473	2,426	81.0	83.1	
Finance	18,061	13,325	11,975	73.8	73.2	
Others	2,213	1,724	2,000	77.9	80.6	
Total General Government	106,432	75,267	73,840	70.7	72.2	
Criminal Justice						
Municipal Court	29,395	21,164	21,708	72.0	75.7	
Public Defender	4,903	3,419	3,484	69.7	73.1	
Total Criminal Justice	34,298	24,583	25,192	71.7	75.3	
Public Safety						
Police	462,407	340,423	333,267	73.6	74.9	
Fire	250,693	184,082	179,824	73.4	75.0	
Others	22	(26)	7	(118.2)	43.4	
Total Public Safety	713,122	524,479	513,098	73.5	74.9	
Transportation						
Street Transportation	22,097	13,205	14,251	59.8	76.0	
Public Transit	19,520	9,395	14,515	48.1	74.8	
Total Transportation	41,617	22,600	28,766	54.3	75.4	
Community Development						
Economic Development	5,134	3,459	3,151	67.4	75.1	
Neighborhood Services Department	12,337	8,534	8,307	69.2	73.0	
Planning and Development	5,026	3,297	3,295	65.6	76.5	
Others	54	37	37	68.5	75.0	
Total Community Development	22,551	15,327	14,790	68.0	74.2	
Community Enrichment						
Parks and Recreation	94,371	65,663	65,206	69.6	74.5	
Library	35,478	24,772	24,085	69.8	71.8	
Human Services	18,711	12,996	12,865	69.5	72.2	
Others	2,942	1,885	1,769	64.1	77.0	
Total Community Enrichment	151,502	105,316	103,925	69.5	73.6	
Environmental Services						
Public Works	16,554	10,609	13,106	64.1	90.0	
Environmental Programs	984	527	587	53.6	73.7	
Total Environmental Services	17,538	11,136	13,693	63.5	89.2	
Capital Improvement	2,442	779	2,394	31.9	75.5	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,127,815	\$ 779,487	\$ 775,698	69.1 %	74.7 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of March 31, 2014



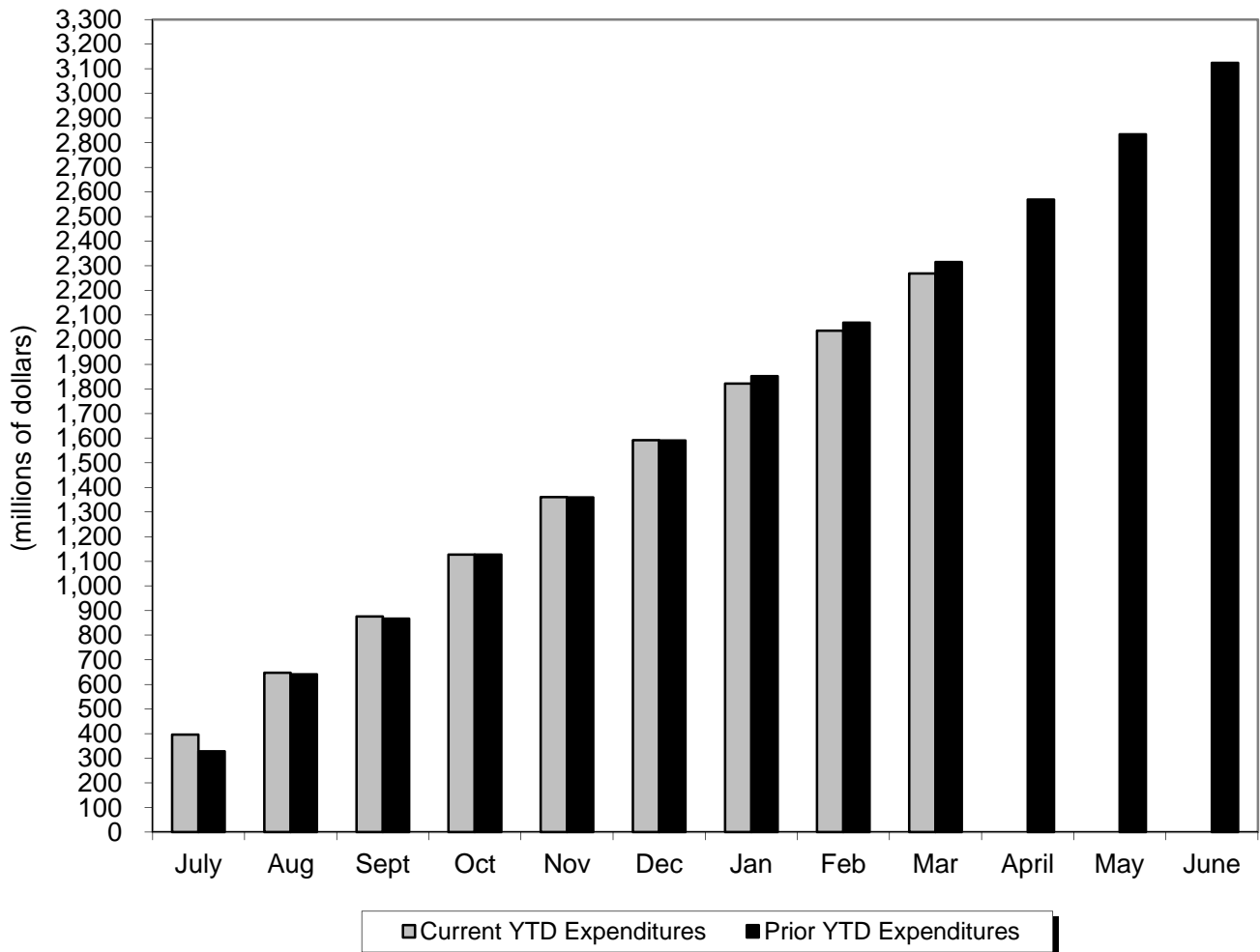
Revenues

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date revenues as of March 31 decreased by \$4,058,777 to \$2,199,208,422 from the \$2,203,267,199 collected during the same period last year, a decrease of 0.2%.

For the current year, 70.8% of the total estimated revenue has been collected. Of the total revenues received last year, 71.3% had been collected as of March 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of March 31, 2014



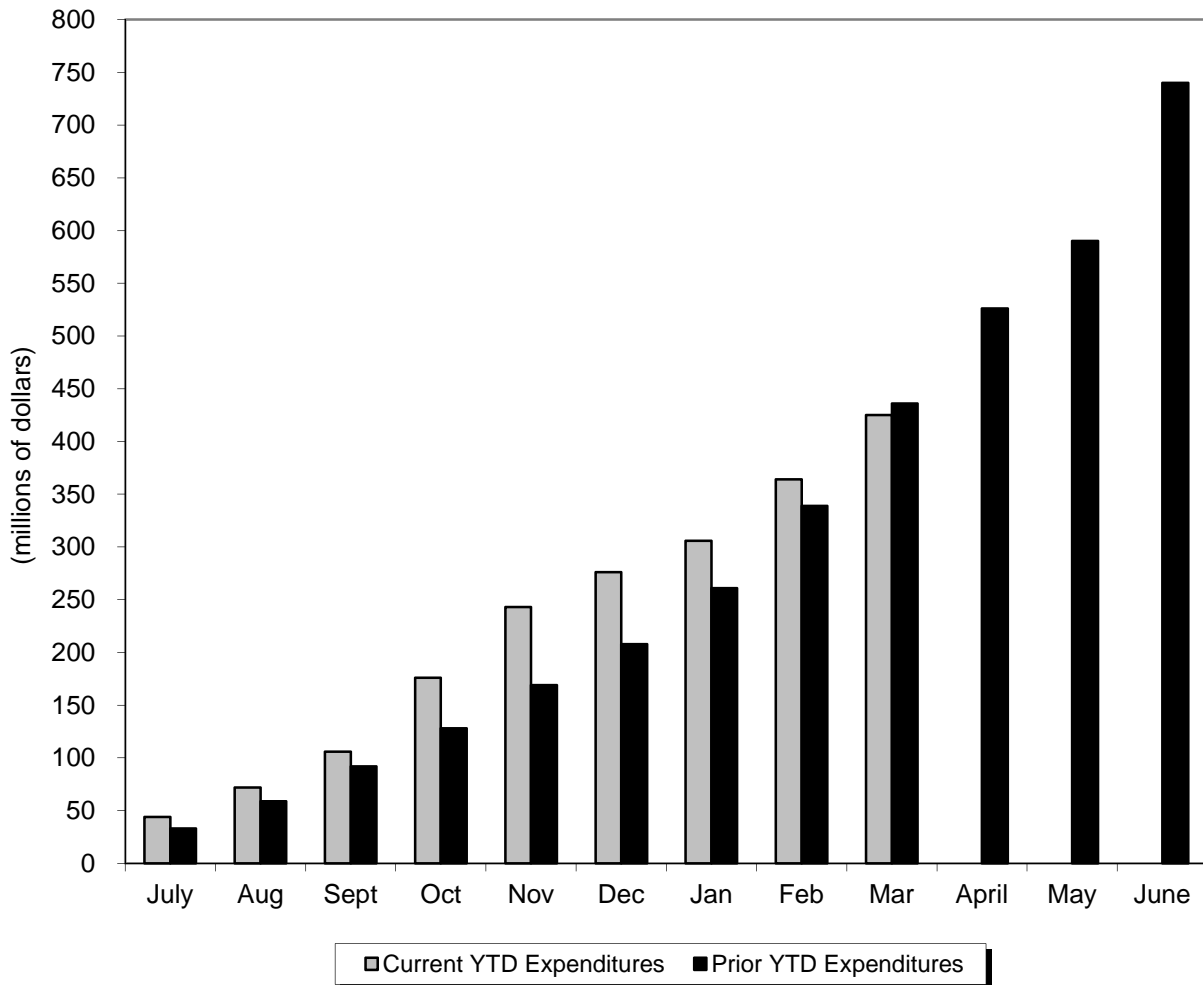
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of March 31 decreased \$46,419,084 to \$2,268,910,350 from the \$2,315,329,434 spent during the same period last year, a decrease of 2.0%.

For the current year, 64.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 74.1% had been spent as of March 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of March 31, 2014



Capital Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date capital expenditures as of March 31 decreased \$10,710,973 to \$425,035,705 from the \$435,746,678 spent during the same period last year, a decrease of 2.5%.

For the current year, 35.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 58.9% had been spent as of March 31.

Summary

Operating Revenues

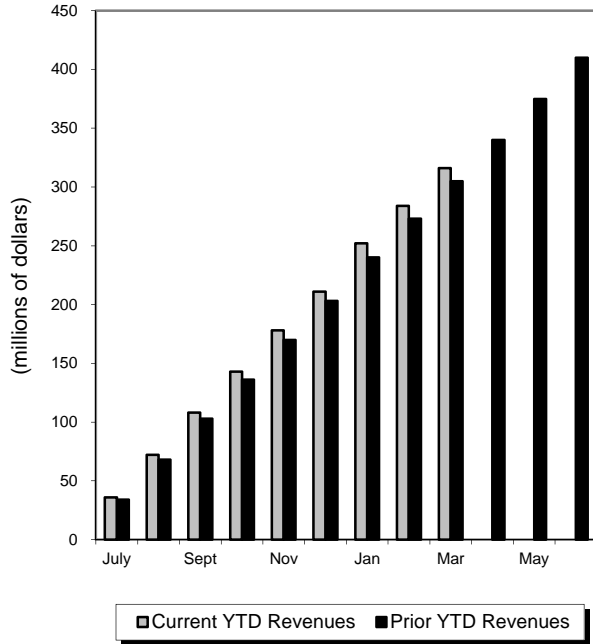
As of March 31

(dollars in thousands)

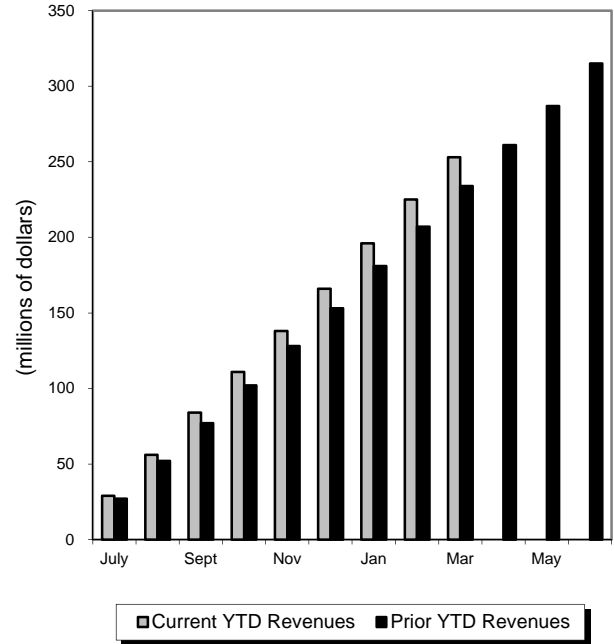
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 314,074	\$ 302,923	71.0 %	74.4 %
Privilege License Fees	2,363	2,220	2,099	93.9	89.3
State Shared Taxes:					
State Sales Tax	127,448	93,507	87,192	73.4	73.4
State Income Tax	160,852	121,231	110,751	75.4	75.0
Vehicle License Tax	51,150	38,442	35,772	75.2	74.0
Primary Property Tax	142,849	85,996	78,904	60.2	59.7
Licenses and Permits	2,830	2,090	2,005	73.9	74.2
Cable Communications	9,525	4,854	4,811	51.0	50.6
Municipal Court	20,522	13,818	14,719	67.3	73.5
Police	13,266	9,285	8,931	70.0	70.4
Library Fees	1,362	783	765	57.5	76.0
Parks and Recreation	7,912	4,964	5,441	62.7	66.0
Planning & Development	1,058	937	914	88.6	73.1
Street Transportation	3,975	2,794	3,317	70.3	79.1
Fire	50,351	33,114	33,875	65.8	73.5
Interest	2,200	1,359	1,112	61.8	77.3
Other Fees and Service Charges	11,817	13,454	10,391	113.9	75.1
Total General Funds	1,051,789	742,922	703,922	70.6	72.0
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	21,627	20,210	71.5	73.0
Public Safety Enhancement & Expansion	85,231	62,367	58,810	73.2	73.9
Parks and Preserves	30,399	21,638	20,253	71.2	73.0
Golf Courses	8,056	6,188	4,914	76.8	58.9
Transit 2000	171,171	124,494	119,926	72.7	73.5
Court Awards	15,377	12,167	8,159	79.1	83.0
Planning and Development	36,720	33,846	28,586	92.2	70.7
Capital Construction	17,226	11,530	12,434	66.9	75.6
Sports Facilities	15,829	10,724	10,226	67.7	67.0
Highway User Revenue	100,600	73,177	70,650	72.7	71.3
Regional Transit Revenues	41,867	26,292	18,180	62.8	76.5
Community Reinvestment	4,862	3,517	3,336	72.3	68.9
Other Restricted Fees	31,368	21,318	28,237	68.0	69.4
Grants	288,554	159,184	164,912	55.2	56.0
G.O. Bond/Secondary Property Tax	40,581	23,368	39,021	57.6	58.4
Total Special Revenue and Debt Service Funds	918,081	611,437	607,854	66.6	66.2
Enterprise Funds					
Aviation	309,343	241,944	253,236	78.2	72.8
Convention Center	60,544	41,231	41,439	68.1	69.5
Water System	407,753	290,366	322,174	71.2	75.7
Wastewater	211,312	160,786	167,184	76.1	76.8
Solid Waste	145,756	110,522	107,458	75.8	75.0
Total Enterprise Funds	1,134,708	844,849	891,491	74.5	74.7
Total Operating Revenues	\$ 3,104,578	\$ 2,199,208	\$ 2,203,267	70.8 %	71.3 %

As of March 31, 2014

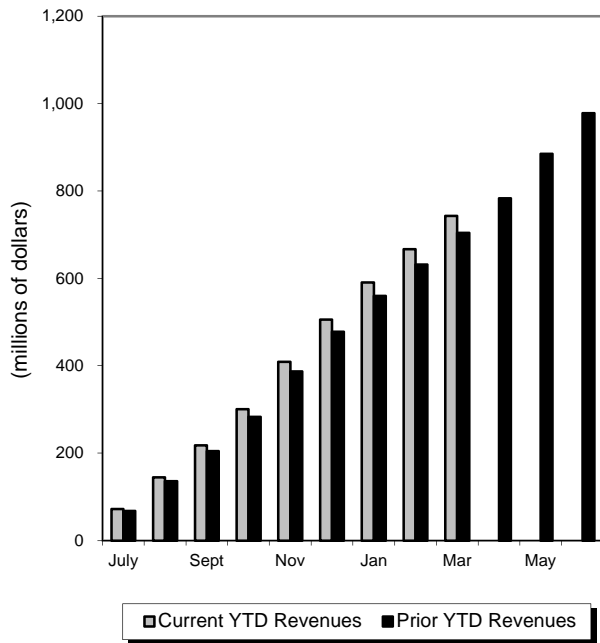
General Funds Local Taxes



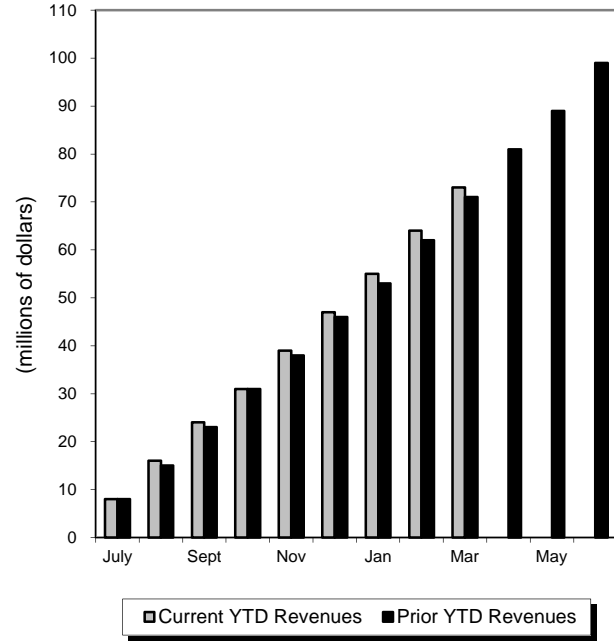
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of March 31
(dollars in thousands)

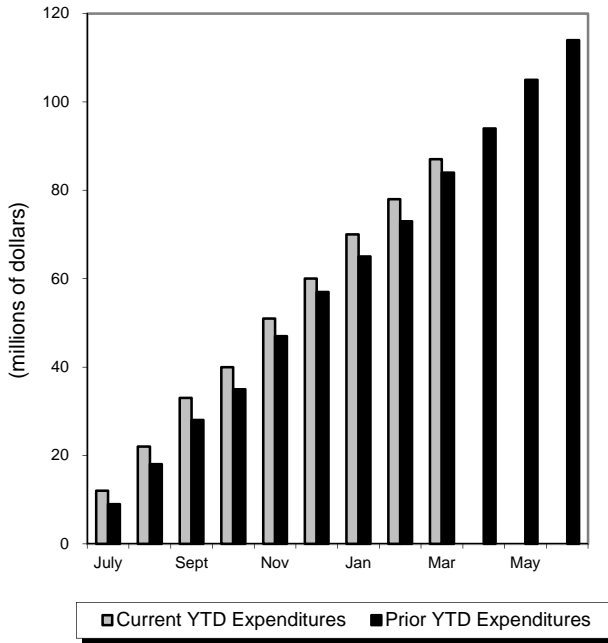
Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 75,267	\$ 73,840	70.7 %	72.2 %
Other Funds	13,849	11,654	10,073	84.2	85.3
Total General Government	<u>120,281</u>	<u>86,921</u>	<u>83,913</u>	72.3	73.6
Criminal Justice					
General Funds	34,298	24,583	25,192	71.7	75.3
Other Funds	12,573	6,062	5,922	48.2	75.6
Total Criminal Justice	<u>46,871</u>	<u>30,645</u>	<u>31,114</u>	65.4	75.4
Public Safety					
General Funds	713,122	524,479	513,098	73.5	74.9
Other Funds	171,219	107,851	117,170	63.0	74.3
Total Public Safety	<u>884,341</u>	<u>632,330</u>	<u>630,268</u>	71.5	74.8
Transportation					
General Funds	41,617	22,600	28,766	54.3	75.4
Other Funds	595,272	447,757	444,651	75.2	81.7
Total Transportation	<u>636,889</u>	<u>470,357</u>	<u>473,417</u>	73.9	81.3
Community Development					
General Funds	22,551	15,327	14,790	68.0	74.2
Other Funds	206,137	134,566	147,643	65.3	77.9
Total Community Development	<u>228,688</u>	<u>149,893</u>	<u>162,433</u>	65.5	77.6
Community Enrichment					
General Funds	151,502	105,316	103,925	69.5	73.6
Other Funds	136,700	95,100	96,010	69.6	72.8
Total Community Enrichment	<u>288,202</u>	<u>200,416</u>	<u>199,935</u>	69.5	73.2
Environmental Services					
General Funds	17,538	11,136	13,693	63.5	89.2
Other Funds	610,730	418,224	410,323	68.5	74.8
Total Environmental Services	<u>628,268</u>	<u>429,360</u>	<u>424,016</u>	68.3	75.2
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	75,587	103,054	144.1	75.1
Total Debt Service	<u>52,455</u>	<u>75,587</u>	<u>103,054</u>	144.1	75.1
Capital Improvement					
General Funds	2,442	779	2,394	31.9	75.5
Other Funds	528,562	192,622	204,785	36.4	57.4
Total Capital Improvement	<u>531,004</u>	<u>193,401</u>	<u>207,179</u>	36.4	57.5
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,194	-	-	-	-
Total Contingencies	<u>85,507</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,127,815	779,487	775,698	69.1	74.7
Other Funds	2,374,691	1,489,423	1,539,631	62.7	73.8
Total Operating Budget	<u>\$ 3,502,506</u>	<u>\$ 2,268,910</u>	<u>\$ 2,315,329</u>	64.8 %	74.1 %

Summary

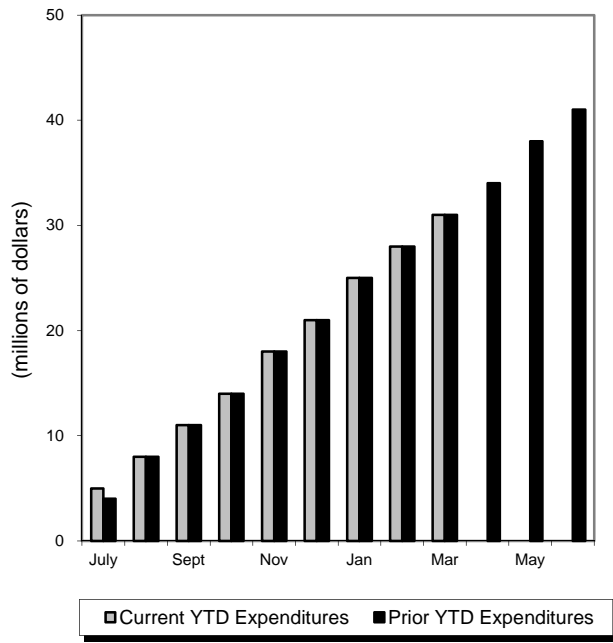
Operating Expenditures and Encumbrances

As of March 31, 2014

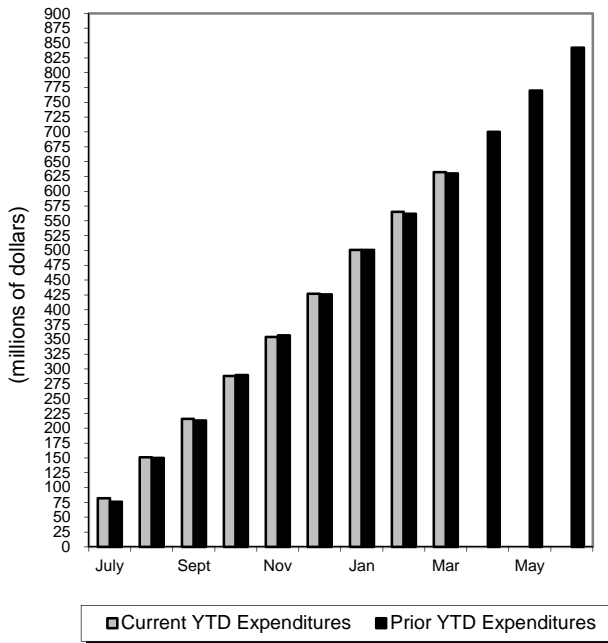
Total General Government



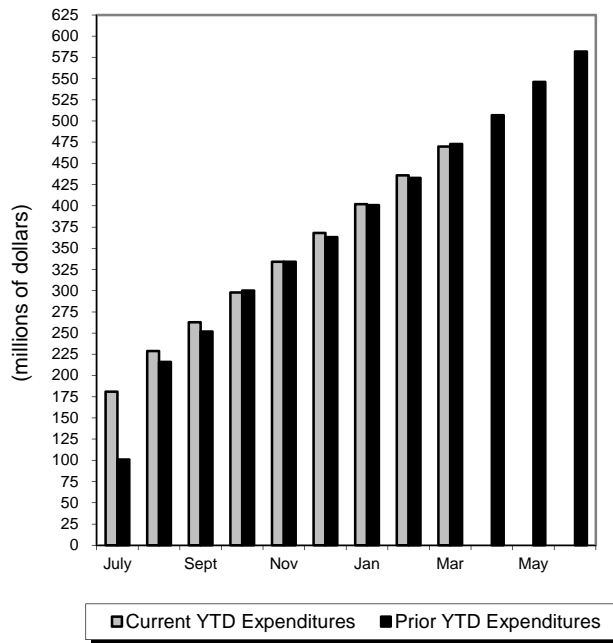
Total Criminal Justice



Total Public Safety



Total Transportation

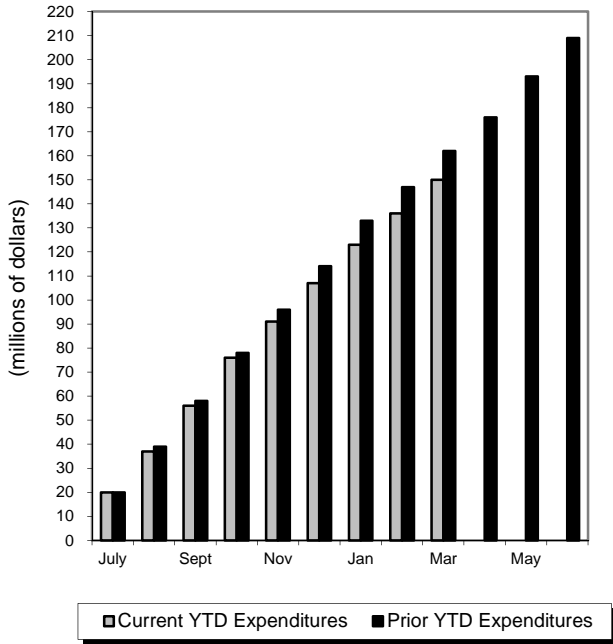


Summary

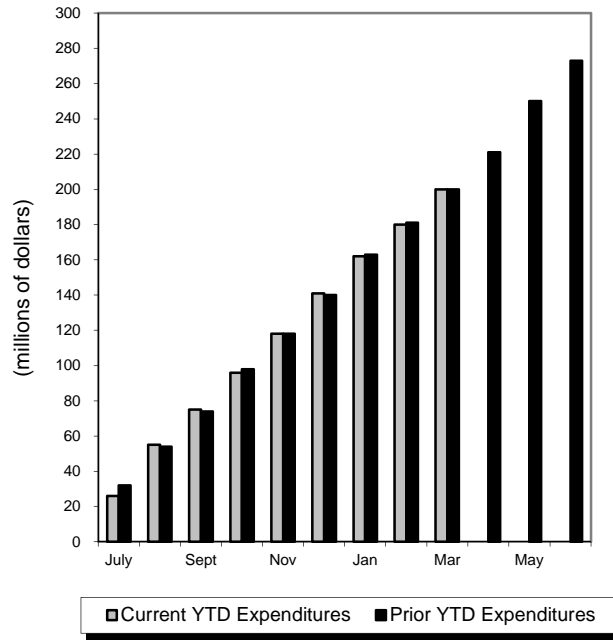
Operating Expenditures and Encumbrances

As of March 31, 2014

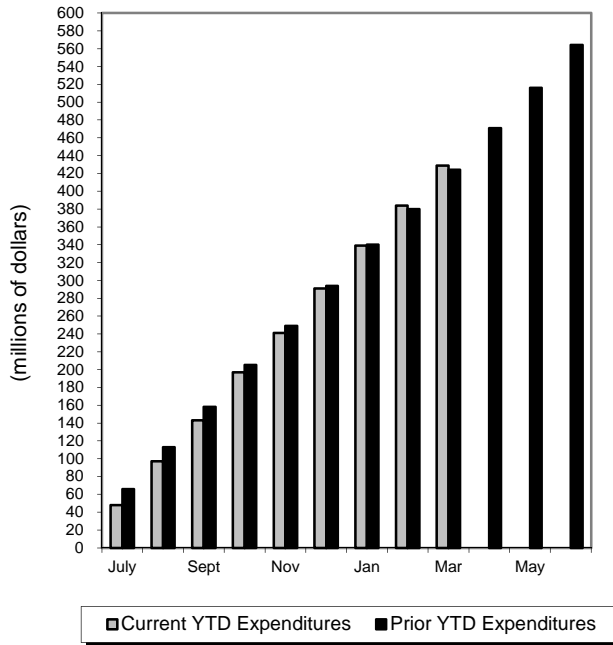
Total Community Development



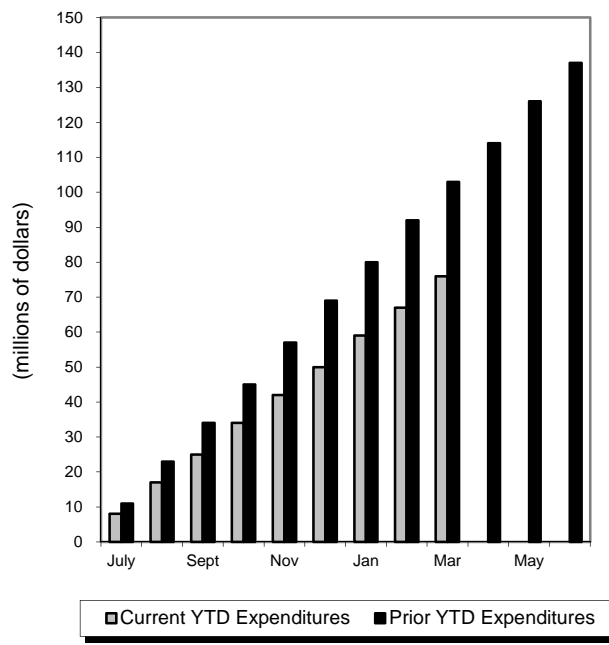
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended March 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 32,146,623	\$ 32,047,268	Sales Taxes	\$ 442,309,000	\$ 314,074,239	\$ 302,922,851	71.0 %	74.4 %
135,165	123,475	Privilege License Fees	2,363,000	2,220,200	2,099,490	94.0	89.3
<u>32,281,788</u>	<u>32,170,743</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>316,294,439</u>	<u>305,022,341</u>	71.1	74.4
State Shared Taxes:							
10,506,084	9,887,439	State Sales Tax	127,448,000	93,507,312	87,192,622	73.4	73.4
13,449,465	12,305,684	State Income Tax	160,852,000	121,231,464	110,751,152	75.4	75.0
4,559,054	4,622,923	Vehicle License Tax	51,150,000	38,441,655	35,772,023	75.2	74.0
<u>28,514,603</u>	<u>26,816,046</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>253,180,431</u>	<u>233,715,797</u>	74.6	74.3
4,473,038	4,410,267	Primary Property Tax	142,849,000	85,996,101	78,903,845	60.2	59.7
301,893	330,840	Licenses and Permits	2,830,000	2,089,824	2,004,672	73.8	74.2
-	-	Cable Communications	9,525,232	4,854,021	4,811,132	51.0	50.6
Municipal Court:							
1,834,788	1,977,585	Fines and Forfeitures	19,312,290	13,093,070	13,975,218	67.8	73.8
169,707	136,781	Court Default Fee	1,210,000	724,973	743,678	59.9	68.5
<u>2,004,495</u>	<u>2,114,366</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>13,818,043</u>	<u>14,718,896</u>	67.3	73.5
1,200,654	1,241,654	Police	13,266,040	9,285,194	8,931,004	70.0	70.4
86,027	91,876	Library Fees	1,362,000	782,651	764,845	57.5	76.0
354,675	464,042	Parks and Recreation	7,911,605	4,964,186	5,440,953	62.7	66.0
73,239	96,886	Planning and Development	1,058,400	936,974	913,949	88.5	73.1
270,491	260,554	Street Transportation	3,975,000	2,793,996	3,316,722	70.3	79.1
Fire:							
2,556,419	1,949,118	Emergency Transportation Service	37,900,000	23,716,866	24,810,438	62.6	73.6
350,772	221,704	Hazardous Materials Inspection Fee	1,150,000	733,947	766,324	63.8	62.1
409,212	294,388	Other	11,300,885	8,663,327	8,298,003	76.7	74.5
<u>3,316,403</u>	<u>2,465,210</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>33,114,140</u>	<u>33,874,765</u>	65.8	73.5
189,265	116,326	Interest	2,200,000	1,358,938	1,112,319	61.8	77.3
3,152,513	1,169,313	Other Fees and Service Charges	11,816,950	13,453,655	10,390,766	113.9	75.1
<u>76,219,084</u>	<u>71,748,123</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>742,922,593</u>	<u>703,922,006</u>	70.6	72.0

Revenues

Revenues

For the Month Ended March 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
9,099,223	8,907,413	Highway User Revenue:					
22,604	16,382	Highway User Revenue	100,150,000	72,826,937	70,502,696	72.7	71.4
1,354	300	Interest	250,000	173,120	124,387	69.2	70.2
		Other	200,000	177,156	23,397	88.6	46.0
9,123,181	8,924,095	<i>Total Highway User Revenue</i>	100,600,000	73,177,213	70,650,480	72.7	71.3
1,396,294	2,075,310	Regional Transit Revenues	41,867,049	26,292,082	18,179,959	62.8	76.5
15,530	12,370	Community Reinvestment	4,861,901	3,516,795	3,335,822	72.3	68.9
1,436,406	5,322,891	Other Restricted Fees	31,368,544	21,317,925	28,237,016	68.0	69.4
Grants:							
Public Housing:							
\$ 599,830	\$ 625,895	Rentals	\$ 6,952,965	\$ 4,971,021	\$ 5,257,930	71.5 %	75.6 %
5,673,151	6,324,012	Grants	73,208,080	50,487,717	48,267,997	69.0	69.3
119,903	72,364	Other	5,269,398	2,984,371	201,747	56.6	8.4
6,392,884	7,022,271	<i>Total Public Housing</i>	85,430,443	58,443,109	53,727,674	68.4	68.0
Other:							
4,397,374	3,687,917	Human Resources	42,441,013	23,373,792	25,651,667	55.1	60.6
1,615,939	927,322	Federal Transit Administration	59,918,966	19,564,093	2,684,369	32.7	4.5
1,297,358	1,380,409	Community Development	33,269,864	16,020,907	15,100,401	48.2	98.0
3,797,031	6,382,562	Other	67,493,613	41,781,892	67,747,659	61.9	69.3
11,107,702	12,378,210	<i>Total Other</i>	203,123,456	100,740,684	111,184,096	49.6	51.6
17,500,586	19,400,481	<i>Total Grants</i>	288,553,899	159,183,793	164,911,770	55.2	56.0
1,194,902	2,260,181	G.O. Bond/Secondary Property Tax					
(5,638)	1,327	Secondary Property Tax	35,442,800	21,025,777	37,098,411	59.3	59.8
1,189,264	2,261,508	Interest	5,138,000	2,342,740	1,923,118	45.6	39.7
68,672,962	70,892,443	<i>Total G.O. Bond/Secondary Property Tax</i>	40,580,800	23,368,517	39,021,529	57.6	58.4
		<i>Total Special Revenue and Debt Service Funds</i>	918,081,346	611,437,157	607,854,049	66.6	66.2
<u>Enterprise Funds</u>							
AVIATION:							
8,308,562	8,145,382	Sky Harbor:					
19,537,560	18,533,371	Airlines	123,050,000	77,071,478	73,125,998	62.6	73.9
87,324	46,193	Concessions	177,863,000	157,801,660	148,580,091	88.7	74.3
19,081	208,693	Interest	450,000	699,049	344,362	155.3	73.7
177,135	141,856	Other	3,341,000	2,604,093	593,897	77.9	30.8
249,859	245,616	Phoenix-Goodyear	1,679,200	1,575,016	1,297,394	93.8	70.1
(27,493)	3,778,463	Phoenix-Deer Valley	2,960,000	2,216,861	2,188,807	74.9	71.4
		Phoenix-Customer Facility Charge	-	(24,620)	27,105,145	100.0	65.4
28,352,028	31,099,574	<i>Total Aviation</i>	309,343,200	241,943,537	253,235,694	78.2	72.8

Revenues

Revenues

For the Month Ended March 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
4,054,299	3,718,492	Excise Taxes	43,924,000	30,951,103	28,780,170	70.5	70.5
2,204,363	1,942,576	Operating Revenue	16,280,625	10,114,172	12,476,663	62.1	67.3
19,813	22,858	Interest	338,980	165,639	181,952	48.9	72.6
<u>6,278,475</u>	<u>5,683,926</u>	<i>Total Convention Center</i>	<u>60,543,605</u>	<u>41,230,914</u>	<u>41,438,785</u>	<u>68.1</u>	<u>69.5</u>
WATER SYSTEM:							
\$ 20,013,865	\$ 17,748,746	Water Sales	\$ 385,949,000	\$ 272,255,736	\$ 272,971,658	70.5 %	73.1 %
468,568	527,478	Water Service Fees	6,000,000	4,353,260	4,452,610	72.6	74.6
245,507	284,866	Distribution	3,500,000	2,914,714	3,161,636	83.3	88.7
421,904	2,214,506	Intergovernmental	6,666,000	4,345,142	6,396,295	65.2	96.8
479,640	140,700	Development Fees	2,600,000	1,589,220	1,854,540	61.1	79.5
177,221	147,090	Interest	2,925,000	1,625,399	1,379,494	55.6	73.9
186,633	322,131	Other	113,000	3,282,923	31,957,889	2,905.2	101.0
<u>21,993,338</u>	<u>21,385,517</u>	<i>Total Water System</i>	<u>407,753,000</u>	<u>290,366,394</u>	<u>322,174,122</u>	<u>71.2</u>	<u>75.7</u>
WASTEWATER:							
15,055,261	14,964,971	Sewer Service Charges	179,686,000	135,474,318	134,738,018	75.4	74.7
1,263,942	1,267,922	Multi-City	16,004,000	13,882,722	13,650,492	86.7	74.4
476,040	132,840	Development Fees	2,500,000	1,512,540	1,810,860	60.5	79.4
69,440	73,401	Interest	1,370,000	962,090	992,305	70.2	74.5
(1,878,381)	(2,175,941)	Other	11,752,000	8,954,143	15,992,321	76.2	104.1
<u>14,986,302</u>	<u>14,263,193</u>	<i>Total Wastewater</i>	<u>211,312,000</u>	<u>160,785,813</u>	<u>167,183,996</u>	<u>76.1</u>	<u>76.8</u>
SOLID WASTE:							
10,599,414	10,484,471	Collection Fees	125,935,000	95,179,522	94,067,362	75.6	74.9
441,545	585,801	Landfill Fees	6,932,000	5,411,201	4,880,490	78.1	66.7
36,067	29,204	Interest	310,000	282,698	260,727	91.2	76.6
2,117,341	1,526,981	Other	12,578,700	9,648,593	8,249,968	76.7	82.3
<u>13,194,367</u>	<u>12,626,457</u>	<i>Total Solid Waste</i>	<u>145,755,700</u>	<u>110,522,014</u>	<u>107,458,547</u>	<u>75.8</u>	<u>75.0</u>
<u>84,804,510</u>	<u>85,058,667</u>	<i>Total Enterprise Funds</i>	<u>1,134,707,505</u>	<u>844,848,672</u>	<u>891,491,144</u>	<u>74.5</u>	<u>74.7</u>
<u>\$ 229,696,556</u>	<u>\$ 227,699,233</u>	<i>Total Operating Revenues</i>	<u>\$ 3,104,578,253</u>	<u>\$ 2,199,208,422</u>	<u>\$ 2,203,267,199</u>	<u>70.8 %</u>	<u>71.3 %</u>

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>General Government</u>							
\$ 128,970	\$ 131,935	Mayor	\$ 1,755,285	\$ 1,283,604	\$ 1,287,364	\$ 1,283,604	\$ -
257,751	266,150	City Council	3,589,459	2,510,144	2,409,486	2,510,144	-
202,982	331,004	City Manager	2,766,001	1,682,079	1,351,355	1,682,079	-
3,387,573	3,317,080	Information Technology Services	35,059,291	24,154,808	22,934,782	22,891,793	1,263,015
59,395	73,865	Government Relations	1,304,646	923,275	1,070,123	923,275	-
166,793	329,714	Public Information	2,660,360	1,892,993	2,182,121	1,892,993	-
198,115	210,246	Equal Opportunity	2,796,854	1,964,773	1,973,425	1,964,773	-
1,517,132	1,563,241	Law	20,550,337	15,385,687	15,784,568	15,385,687	-
211,964	144,085	City Auditor	2,389,388	2,008,277	1,657,420	2,008,277	-
361,795	570,876	City Clerk	5,694,435	3,212,152	3,599,308	3,212,152	-
982	205,975	Elections	809,263	726,399	830,909	726,399	-
903,980	899,195	Human Resources	11,410,338	7,883,537	8,240,834	7,295,971	587,566
(40,477)	(13,352)	Retirement Systems	-	13,629	121,176	13,629	-
9,577	6,975	Phoenix Employment Relations Board	99,285	64,017	38,009	64,017	-
107,613	288,902	Budget and Research	3,053,828	2,472,601	2,425,684	2,472,601	-
989,669	1,313,310	Finance	21,961,636	16,124,565	14,155,862	15,303,268	821,297
515,021	825,225	Regional Wireless Cooperative	4,380,637	4,618,540	3,850,915	4,618,540	-
8,978,835	10,464,426	<i>Total General Government</i>	120,281,043	86,921,080	83,913,341	84,249,202	2,671,878
<u>Criminal Justice</u>							
2,746,496	2,878,276	Municipal Court	41,968,415	27,226,366	27,630,735	22,552,192	4,674,174
377,645	381,804	Public Defender	4,902,494	3,418,657	3,483,978	3,418,657	-
3,124,141	3,260,080	<i>Total Criminal Justice</i>	46,870,909	30,645,023	31,114,713	25,970,849	4,674,174
<u>Public Safety</u>							
43,771,022	45,373,571	Police	585,912,700	418,053,445	418,087,964	414,403,749	3,649,696
23,073,923	22,384,210	Fire	297,951,260	213,938,432	211,764,923	211,420,581	2,517,851
25,320	34,980	Other	476,598	338,432	414,940	338,432	-
66,870,265	67,792,761	<i>Total Public Safety</i>	884,340,558	632,330,309	630,267,827	626,162,762	6,167,547

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 3,986,225	\$ 4,471,942	Street Transportation	\$ 59,665,604	\$ 42,235,766	\$ 41,953,940	\$ 41,562,515	\$ 673,251
1,006,462	923,453	Street Lighting	11,172,894	8,404,657	8,170,079	8,404,657	-
21,923,925	22,360,496	Aviation	305,626,250	203,923,488	204,392,295	165,184,767	38,738,721
7,619,616	13,090,428	Public Transit	260,424,196	215,793,086	218,900,539	183,589,116	32,203,970
<u>34,536,228</u>	<u>40,846,319</u>	<i>Total Transportation</i>	<u>636,888,944</u>	<u>470,356,997</u>	<u>473,416,853</u>	<u>398,741,055</u>	<u>71,615,942</u>
<u>Community Development</u>							
3,075,848	3,138,898	Planning and Development	41,892,298	28,504,305	27,041,018	28,504,305	-
6,049,453	6,235,771	Housing	82,014,323	57,103,394	56,860,983	57,050,474	52,920
1,908,729	1,949,038	Economic Development	33,963,216	28,160,492	24,380,448	15,920,684	12,239,808
2,796,718	3,775,233	Neighborhood Services Department	70,818,138	36,125,052	54,150,583	36,125,052	-
<u>13,830,748</u>	<u>15,098,940</u>	<i>Total Community Development</i>	<u>228,687,975</u>	<u>149,893,243</u>	<u>162,433,032</u>	<u>137,600,515</u>	<u>12,292,728</u>
<u>Community Enrichment</u>							
7,325,451	5,947,688	Parks and Recreation	102,560,009	70,898,589	70,280,360	69,473,475	1,425,114
2,603,680	2,425,005	Library	35,798,557	25,367,745	24,582,548	25,367,745	-
719,878	517,606	Golf	8,785,423	7,172,898	5,675,858	7,172,898	-
3,857,398	4,093,910	Convention Center	61,858,418	44,706,047	44,985,015	30,765,927	13,940,120
910,103	984,148	Sports and Cultural Facilities	10,927,120	8,195,418	8,897,035	-	8,195,418
4,299,264	4,698,830	Human Services	62,723,393	40,594,612	42,117,285	40,370,993	223,619
187,687	280,070	Public Parking Facilities	3,919,060	2,374,918	2,448,779	2,374,918	-
55,865	(17,688)	Other	1,630,435	1,105,897	948,290	1,105,897	-
<u>19,959,326</u>	<u>18,929,569</u>	<i>Total Community Enrichment</i>	<u>288,202,415</u>	<u>200,416,124</u>	<u>199,935,170</u>	<u>176,631,853</u>	<u>23,784,271</u>

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 23,380,888	\$ 22,012,558	Water System	\$ 385,100,042	\$ 218,832,620	\$ 216,196,149	\$ 133,295,018	\$ 85,537,602
11,037,622	10,582,562	Wastewater	76,206,190	103,294,662	99,065,748	52,162,358	51,132,304
9,036,934	9,570,438	Solid Waste Management	142,611,487	91,719,514	90,324,623	81,988,044	9,731,470
2,256,967	1,987,505	Public Works	22,863,808	14,895,102	17,672,941	11,022,359	3,872,743
110,403	122,178	Environmental Programs	1,486,777	618,286	756,338	618,286	-
45,822,814	44,275,241	<i>Total Environmental Services</i>	628,268,304	429,360,184	424,015,799	279,086,065	150,274,119
<u>General Obligation Debt Service</u>							
72,184	92,050	Aviation	866,210	649,654	828,464	-	649,654
759,248	965,221	Cultural Facilities	9,110,990	6,833,232	8,741,435	-	6,833,232
702,208	1,106,905	Downtown Development	8,426,500	6,319,872	10,016,028	-	6,319,872
-	-	Early Redemption	-	-	-	-	-
28,128	22,295	Economic Development	337,530	253,151	204,554	-	253,151
384,513	384,513	Fire Protection	4,614,170	3,460,616	3,525,155	-	3,460,616
57,556	32,138	Freeway Mitigation	690,670	517,999	289,829	-	517,999
406,970	259,470	Historic/Neighborhood Preservation	4,883,650	3,662,728	2,378,756	-	3,662,728
52,372	52,372	Human Services	628,460	471,348	472,541	-	471,348
600,234	373,151	Information Systems	7,202,830	5,402,105	3,436,010	-	5,402,105
648,767	565,380	Libraries	7,785,230	5,838,905	5,094,719	-	5,838,905
97,785	41,951	Maintenance Service Centers	1,173,410	880,058	379,848	-	880,058
1,207,690	1,217,886	Mountain Preserves/Parks	14,496,710	10,869,217	11,065,165	-	10,869,217
4,183	4,183	Municipal Administration Buildings	50,200	37,650	37,650	-	37,650
605,349	510,765	Police Protection	7,264,190	5,448,133	4,660,871	-	5,448,133
106,592	106,592	Public Housing Renovation	1,279,120	959,331	971,114	-	959,331
238,768	505,278	Sanitary Sewers	2,866,431	2,148,910	4,547,821	-	2,148,910
-	-	Secondary Property Tax	(48,335,390)	2,213	2,207	-	2,213
78,173	38,173	Solid Waste Enterprise Bonds	938,600	703,556	351,119	-	703,556
1,290,459	2,194,172	Storm Sewer Improvements	15,486,000	11,614,138	19,814,757	-	11,614,138
456,658	2,281,659	Street Improvements	5,480,820	4,109,923	20,563,031	-	4,109,923
567	18,767	Street Light Refinancing	6,810	5,109	168,909	-	5,109
599,765	611,453	Water System	7,201,708	5,398,739	5,503,970	-	5,398,739
8,398,169	11,384,374	<i>Total Debt Service</i>	52,454,849	75,586,587	103,053,953	-	75,586,587
31,592,063	33,839,170	<u>Capital Improvement</u>	531,003,638	193,400,803	207,178,746	-	193,400,803
-	-	<u>Contingencies</u>	85,507,274	-	-	-	-
\$ 233,112,589	\$ 245,890,880	Total Operating Budget	\$ 3,502,505,909	\$ 2,268,910,350	\$ 2,315,329,434	\$ 1,728,442,301	\$ 540,468,049

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended March 31		Program	2013-14		2012-13	2013-14 Year-to-Date Capital Amounts				Unencumbered Budget
2014	2013		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 6,561	\$ 390,719	Arts and Cultural Facilities	\$ 453,939	\$ 751,652	\$ 14,420,171	\$ 134,803	\$ 205,849	\$ 319,136	\$ 545,803	\$ (297,713)
7,090,218	10,263,110	Aviation	320,348,316	125,096,690	83,456,114	34,834,765	12,539,939	285,513,551	112,556,751	195,251,626
113,845	152,038	Economic Development	9,487,984	1,176,755	1,251,471	9,225,140	1,077,178	262,844	99,577	8,311,229
85,556	295,910	Energy Conservation	4,674,297	4,194,104	4,363,316	4,674,297	4,194,104	-	-	480,193
33,776	638,112	Facilities Management	12,659,400	3,013,592	8,610,120	4,860,000	2,174,988	7,799,400	838,604	9,645,808
17,086	-	Finance	2,893,402	4,351,633	-	1,536,370	2,421,907	1,357,032	1,929,726	(1,458,231)
280,400	106,939	Fire Protection	7,548,022	3,344,871	9,508,720	87,000	224	7,461,022	3,344,647	4,203,151
738	110,999	Historic Preservation	1,618,109	161,024	1,322,197	4,759	-	1,613,350	161,024	1,457,085
420,377	1,617,196	Housing	47,238,059	13,622,530	24,874,095	24,852,045	10,394,895	22,386,014	3,227,635	33,615,529
175,492	9,990	Human Services	971,825	1,056,648	310,905	-	82,000	971,825	974,648	(84,823)
18,440	69,879	Information Technology	11,475,314	10,383,649	427,705	919,925	764,106	10,555,389	9,619,543	1,091,665
181	42,656	Libraries	2,034,035	657,461	305,033	200,000	105,609	1,834,035	551,852	1,376,574
193,216	175,029	Neighborhood Services	7,713,141	917,232	2,479,542	3,836,994	572,886	3,876,147	344,346	6,795,909
337,022	3,050,704	Parks and Mountain Preserves	58,973,395	13,291,422	29,255,217	33,873,798	11,570,403	25,099,597	1,721,019	45,681,973
3,534,017	2,090,836	Phoenix Convention Center	26,370,374	17,799,223	15,943,944	5,921,374	2,459,760	20,449,000	15,339,463	8,571,151
585,931	3,096,108	Police Protection	9,166,428	9,863,447	3,705,824	-	4,831,504	9,166,428	5,031,943	(697,019)
2,311,255	32,970,052	Public Transit	107,343,452	17,020,412	82,745,076	79,481,910	15,060,216	27,861,542	1,960,196	90,323,040
-	-	Regional Wireless Cooperative	11,146,109	3,090,181	-	-	-	11,146,109	3,090,181	8,055,928
75,084	26,609	Solid Waste Disposal	23,655,539	234,793	1,421,820	15,992,172	116,970	7,663,367	117,823	23,420,746
24,792,957	5,343,530	Street Transportation & Drainage	217,863,460	97,892,988	42,729,995	79,178,014	54,412,679	138,685,446	43,480,309	119,970,472
2,551,323	30,595,520	Wastewater	121,032,175	37,825,335	45,593,081	58,073,538	11,693,799	62,958,637	26,131,536	83,206,840
18,654,145	5,307,125	Water System	200,884,214	59,290,063	63,022,332	173,316,734	58,721,787	27,567,480	568,276	141,594,151
\$ 61,277,620	\$ 96,353,061	<i>Total Capital Improvement Program</i>	\$ 1,205,550,989	\$ 425,035,705	\$ 435,746,678	\$ 531,003,638	\$ 193,400,803	\$ 674,547,351	\$ 231,634,902	\$ 780,515,284

Bonds Authorized and Sold

As of March 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>