



# **City of Phoenix**

**February 2015**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 27, 2015

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2014-15. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### Expenditures by Program

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

### Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### Financial Schedules

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A blue ink signature of Neal Young.

Neal Young  
Chief Financial Officer

A black ink signature of Bill Greene.

Bill Greene  
City Auditor

A black ink signature of Sean Kindell.

Sean Kindell  
Deputy Finance Director

# City of Phoenix Monthly Financial Report

February 2015

## Table of Contents



Expenditures by Programs	Page	Performance Status
<b>General Fund Expenditures</b>		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected
<b>Citywide Expenditures</b>		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Better than Expected
<b>Capital Expenditures</b>		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	
Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Monitor & Consider Corrective Action
Property Tax	14	Expected
Local Sales Tax	15	Corrective Action Taken
State Sales Tax	16	Monitor & Consider Corrective Action
Vehicle License Tax	17	Better than Expected
Aviation	18	Better than Expected
Water System	19	Monitor & Consider Corrective Action
Wastewater	20	Monitor & Consider Corrective Action
Financial Schedules	Page	
General Fund Revenue	21	
General Fund Expenditures	22	
Citywide Operating Revenue	23	
Citywide Operating Expenditures	24	
Citywide Operating Revenue by Source	25	
Citywide Operating Expenditures by Program	29	
Capital Expenditures and Encumbrances	32	
Bonds Authorized and Sold	33	
<b>Appendix A - Additional Detail for Revenues</b>		

### Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

### Performance Status

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

**February General Fund YTD Expenditures (Dollars in Thousands)**

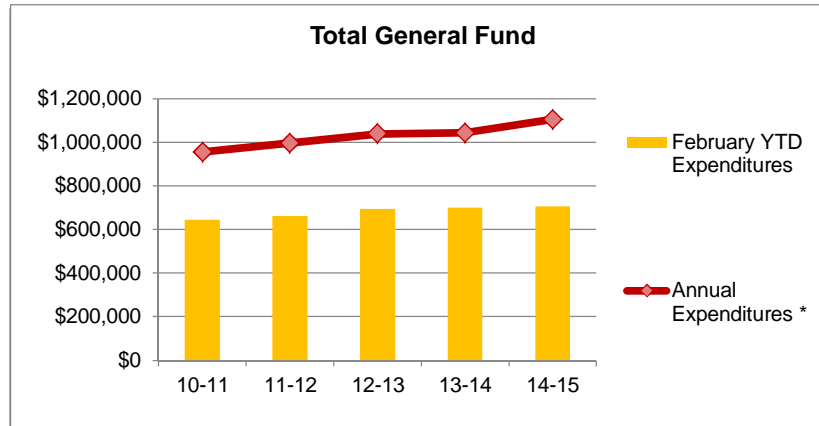
Refer to detailed financial schedules pages 21 thru 33

**Total General Fund Expenditures**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	644,076	954,795	67.5%
11-12	660,838	995,771	66.4%
12-13	693,297	1,038,092	66.8%
13-14	698,732	1,042,102	67.1%
14-15	704,778	1,103,572	63.9%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



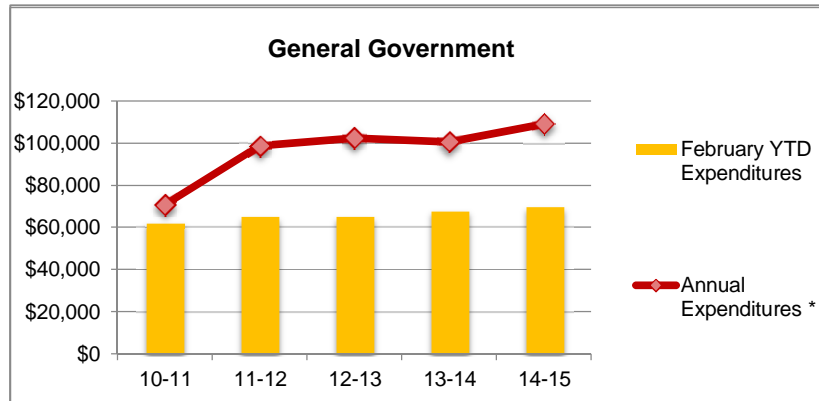
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. For fiscal year 2014-15, general fund expenditures are budgeted to increase 5.9% over fiscal year 2013-14 actuals. Through February 2015, general fund expenditures are performing better than expected as year to date expenditures are 0.9% higher than through February 2014.

**General Government**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	62,137	70,650	88.0%
11-12	64,631	98,577	65.6%
12-13	64,765	102,211	63.4%
13-14	67,617	100,400	67.3%
14-15	69,384	109,033	63.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected through February 2015 with an 2.6% increase from the same period in the prior year. Personal Services costs through February 2015 are 5.7% lower than through February 2014. The fiscal year 2014-15 budget includes an 8.6% increase over fiscal year 2013-14 actuals.

In the January 2015 report, the general fund general government expenditures were 8.1% lower than the prior year. The primary reason for expenditures being higher than the prior year in February is the encumbering of \$3.4 million for the migration from Lotus Notes to Office 365 software.

**February General Fund YTD Expenditures (Dollars in Thousands)**

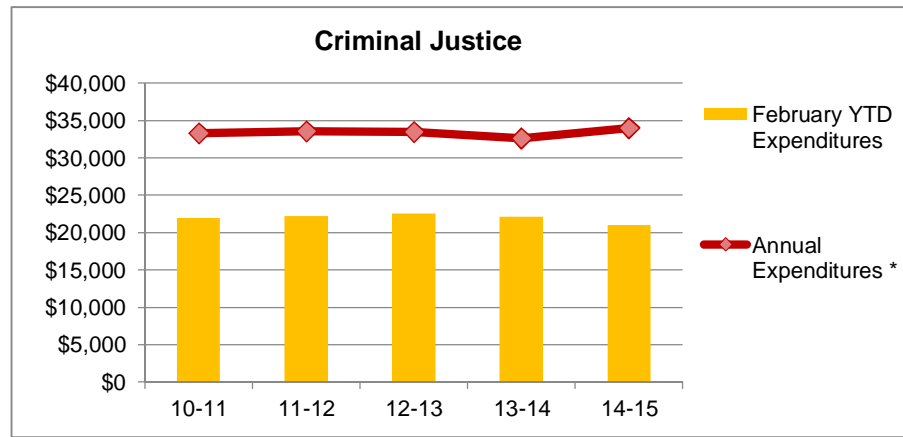
Refer to detailed financial schedules pages 21 thru 33

**Criminal Justice**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	21,996	33,324	66.0%
11-12	22,239	33,542	66.3%
12-13	22,565	33,453	67.5%
13-14	22,091	32,659	67.6%
14-15	21,009	34,031	61.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures are better than expected through February 2015 with a 4.9% decrease from the same period in the prior year. Personal services costs through February 2015 are 6.9% lower than through February 2014. The fiscal year 2014-15 budget includes a 4.2% increase over fiscal year 2013-14 actuals.

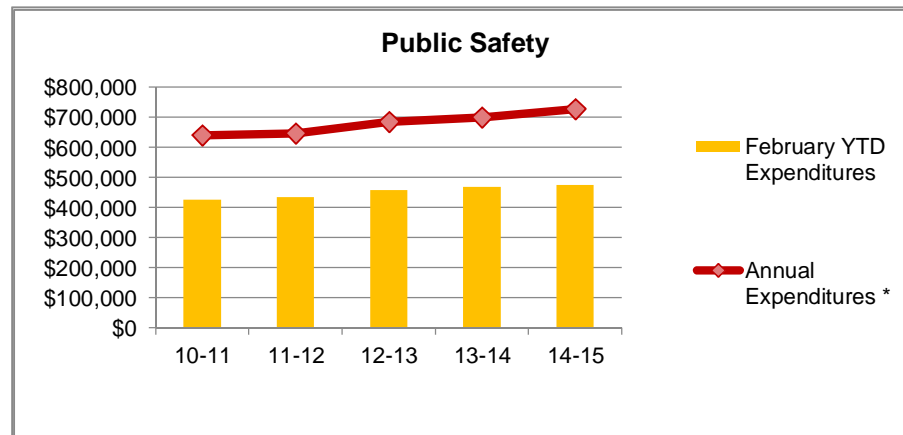
General fund criminal justice expenditures have been relatively flat for the past four years with a variance of less than 3% between the highest and lowest year. Through February 2015, the year to date expenditures are lower than in the previous four years.

**Public Safety**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	426,630	639,691	66.7%
11-12	434,303	647,049	67.1%
12-13	457,858	684,609	66.9%
13-14	469,702	699,796	67.1%
14-15	474,792	726,963	65.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through February 2015 are better than expected with a 1.1% increase over the same period in the prior year. The fiscal year 2014-15 budget includes a 3.9% increase over fiscal year 2013-14 actuals.

Although there have been staffing reductions in both police and fire, general fund public safety expenditures have increased each of the last five years as the savings realized by the staff level reductions have been applied to the special revenue funds for public safety dedicated sales taxes.

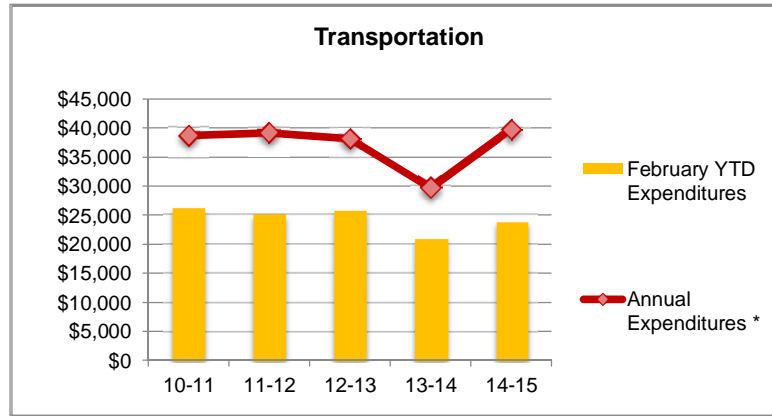
**February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 thru**

**Transportation**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	26,207	38,711	67.7%
11-12	25,135	39,161	64.2%
12-13	25,849	38,161	67.7%
13-14	20,828	29,713	70.1%
14-15	23,851	39,756	60.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



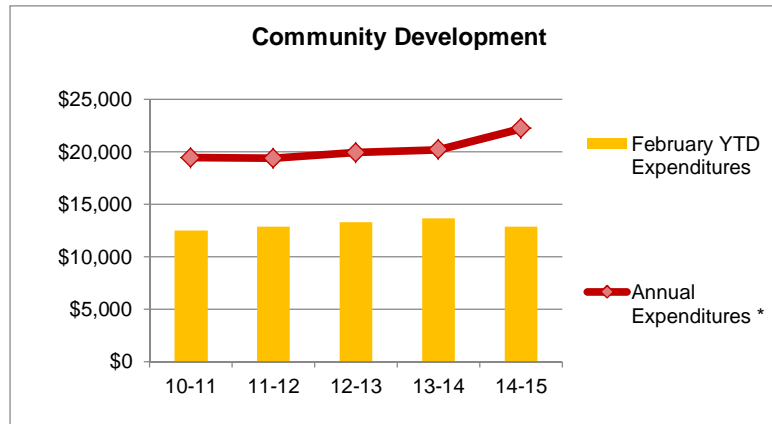
Transportation expenditures include costs for public transit and street maintenance and repair. As part of the plan to reduce the food tax in January 2014, Public Transit used savings achieved by refunding transit bonds to reduce the amount of support needed from the General Fund for fiscal year 2013-14. The 2014-15 budget includes the restoration of the General Fund support for Public Transit resulting in the large year over year increase. Therefore, the fiscal year 2014-15 budget includes a 33.8% increase over fiscal year 2013-14 actuals. General fund transportation expenditures are better than expected through February 2015 with a 14.5% increase over the same period in the prior year. Personal services costs through February 2015 are 3.1% lower than through February 2014. Even with the restoration of the General Fund support for Public Transit, year to date expenditures through February are lower in fiscal year 2014-15 than in fiscal years 2010-11, 2011-12 or 2012-13.

**Community Development**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	12,495	19,458	64.2%
11-12	12,841	19,393	66.2%
12-13	13,310	19,927	66.8%
13-14	13,684	20,210	67.7%
14-15	12,892	22,241	58.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through February 2015 with a 5.8% decrease over the same period in the prior year, including an 8.1% decrease in year to date personal services costs. The fiscal year 2014-15 budget includes a 10.0% increase over fiscal year 2013-14 actuals.

**February General Fund YTD Expenditures (Dollars in Thousands)**

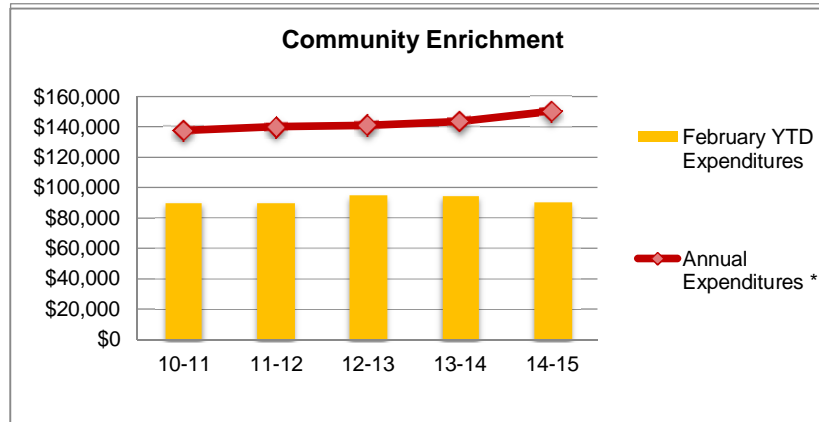
Refer to detailed financial schedules pages 21 thru 33

**Community Enrichment**

	City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11		90,217	137,793	65.5%
11-12		90,135	140,026	64.4%
12-13		94,992	141,209	67.3%
13-14		94,806	143,665	66.0%
14-15		90,592	150,195	60.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



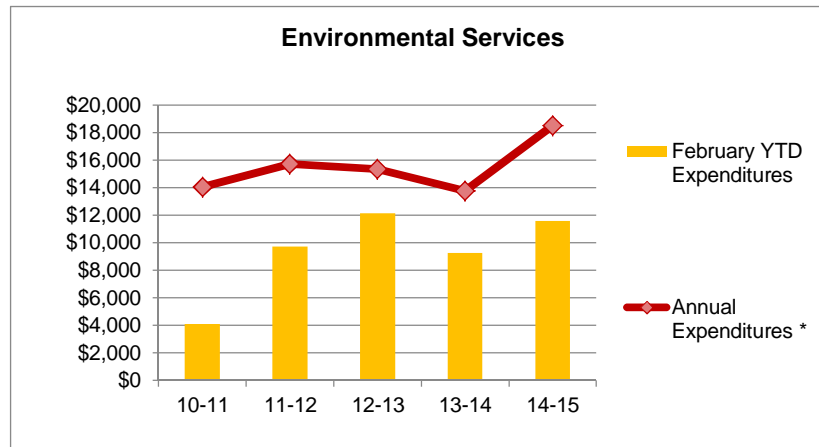
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through February 2015 with a 4.4% decrease from the same period in the prior year, including a 5.1% decrease in personal services costs. The fiscal year 2014-15 budget includes a 4.5% increase over fiscal year 2013-14 actuals.

**Environmental Services**

	City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11		4,084	14,046	29.1%
11-12		9,708	15,723	61.7%
12-13		12,157	15,353	79.2%
13-14		9,274	13,748	67.5%
14-15		11,583	18,508	62.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through February 2015 are 24.9% higher than the same period in the prior year. Decreases in personal services and commodities costs have been offset by a decrease in costs recovered from other departments. The fiscal year 2014-15 budget includes a 34.6% increase over fiscal year 2013-14 actuals.

Historically, the timing of the general fund environmental service expenditures has fluctuated much more than the annual total expenditures. This can lead to large year over year variances in year to date expenditures through the earlier portions of the year.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**February Citywide YTD Expenditures (Dollars in Thousands)**

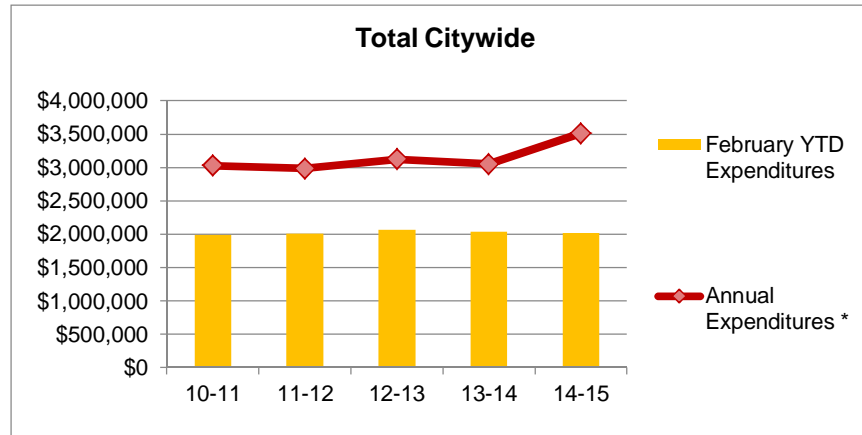
Refer to detailed financial schedules pages 21 thru 33

**Total Citywide Operating**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	1,991,764	3,026,005	65.8%
11-12	2,007,116	2,985,410	67.2%
12-13	2,069,439	3,123,865	66.2%
13-14	2,035,798	3,054,098	66.7%
14-15	2,022,852	3,512,673	57.6%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



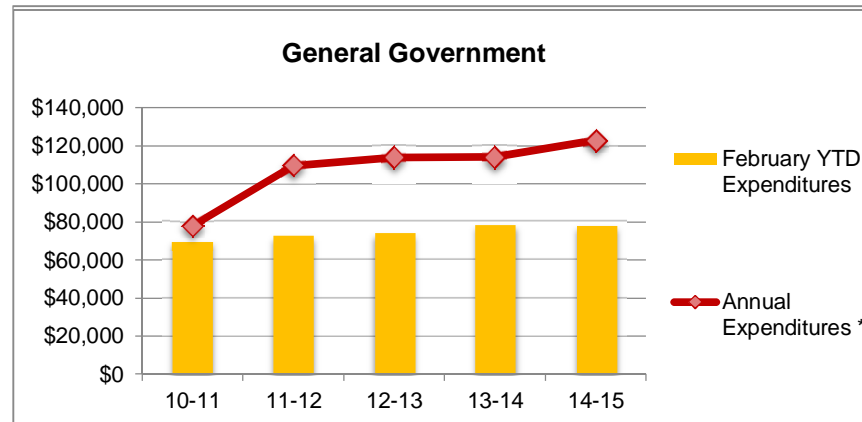
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Additionally, per the note on General Obligation Debt Service Expenditures (Page 9), the credit for the use of the early redemption fund will not be included in the budgetary total. After these adjustments, the budget for fiscal year 2014-15 anticipates an increase of 15.0% over prior year actuals in total operating expenditures. Actual expenditures are better than expected with a year to date decrease of 0.6% from the prior year through February 2015.

**General Government**

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	69,443	78,047	89.0%
11-12	72,109	109,658	65.8%
12-13	73,449	114,015	64.4%
13-14	77,942	114,235	68.2%
14-15	77,268	122,878	62.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a year-to-date decrease of 0.9% through February 2015 from the prior February. The budget anticipates an increase of 7.6% for fiscal year 2014-15 over prior year actuals.

**February Citywide YTD Expenditures (Dollars in Thousands)**

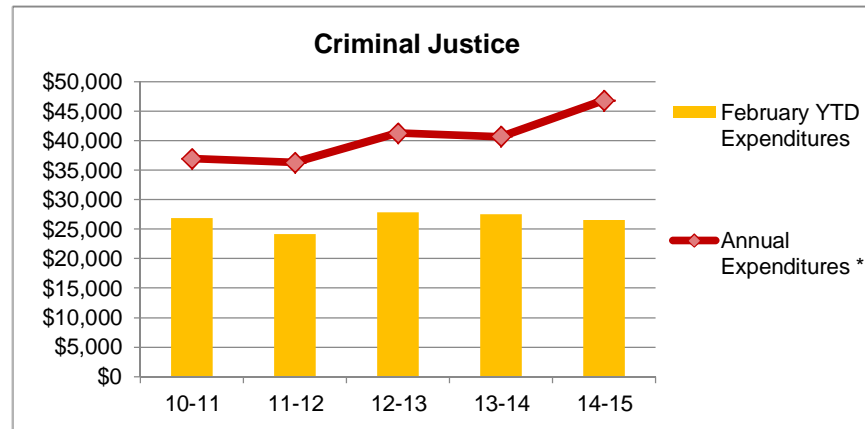
Refer to detailed financial schedules pages 21 thru 33

**Criminal Justice**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	26,847	36,958	72.6%
11-12	24,207	36,305	66.7%
12-13	27,855	41,290	67.5%
13-14	27,521	40,697	67.6%
14-15	26,542	46,819	56.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



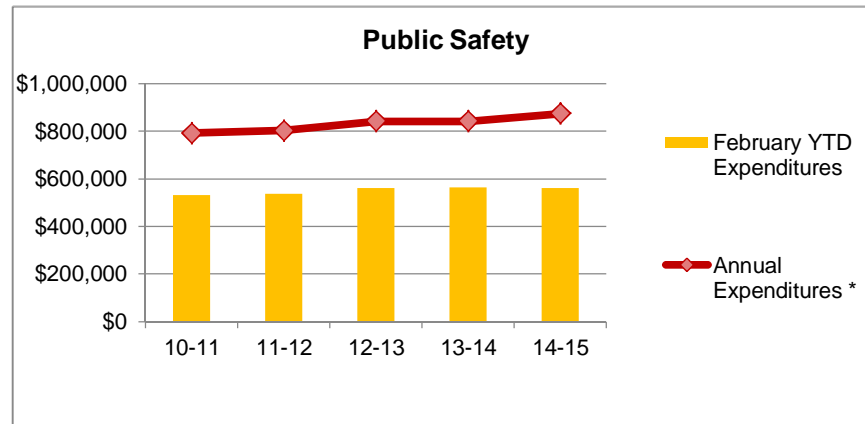
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are better than expected with a year to date decrease at February 2015 of 3.6% from the prior February. The decrease is primarily due to lower personal services costs. The budgeted increase for fiscal year 2014-15 over prior year actuals is 15.0%.

**Public Safety**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	530,994	792,002	67.0%
11-12	538,392	803,367	67.0%
12-13	562,475	842,387	66.8%
13-14	565,460	842,270	67.1%
14-15	561,069	874,993	64.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are performing better than expected with year to date February 2015 expenditures 0.8% lower than the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 3.9%.

**February Citywide YTD Expenditures (Dollars in Thousands)**

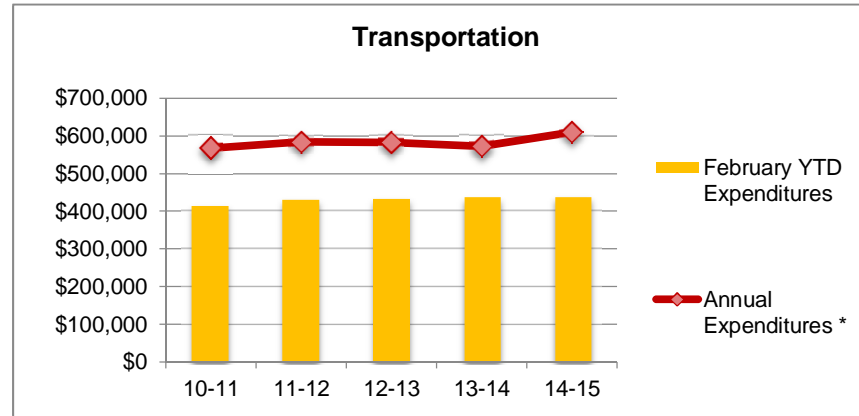
Refer to detailed financial schedules pages 21 thru 33

**Transportation**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	414,950	567,830	73.1%
11-12	429,550	584,429	73.5%
12-13	432,571	582,381	74.3%
13-14	435,821	573,025	76.1%
14-15	436,530	610,044	71.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



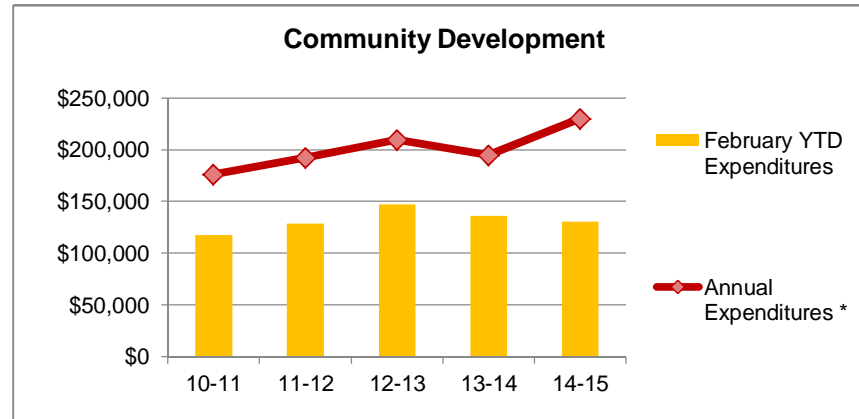
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a year to date increase at February 2015 of 0.2% over the prior February. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.5%.

**Community Development**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	117,784	176,114	66.9%
11-12	128,546	192,133	66.9%
12-13	147,334	209,403	70.4%
13-14	136,062	194,542	69.9%
14-15	130,273	229,984	56.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a year to date decrease at February 2015 of 4.3% from the prior February. The decrease is primarily due to reduced spending on neighborhood stabilization programs through the Neighborhood Services Department. These expenditures are budgeted to increase 18.2% for fiscal year 2014-15 over prior year actuals.

**February Citywide YTD Expenditures (Dollars in Thousands)**

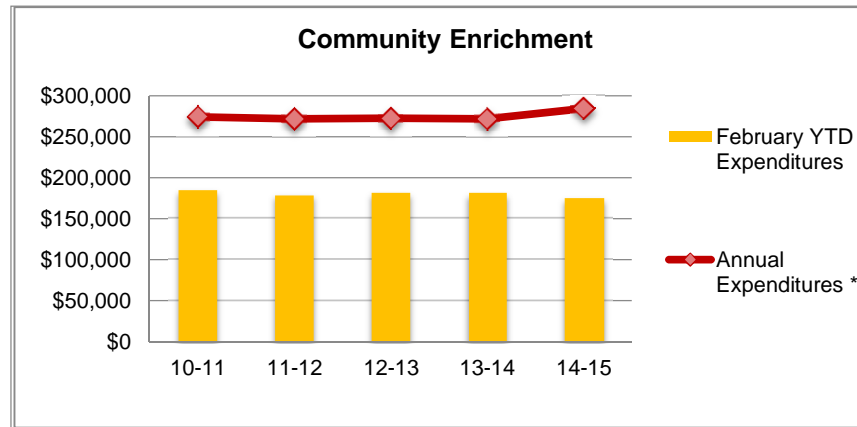
Refer to detailed financial schedules pages 21 thru 33

**Community Enrichment**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	184,783	274,824	67.2%
11-12	178,679	272,353	65.6%
12-13	181,006	273,110	66.3%
13-14	180,457	272,326	66.3%
14-15	174,211	285,034	61.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



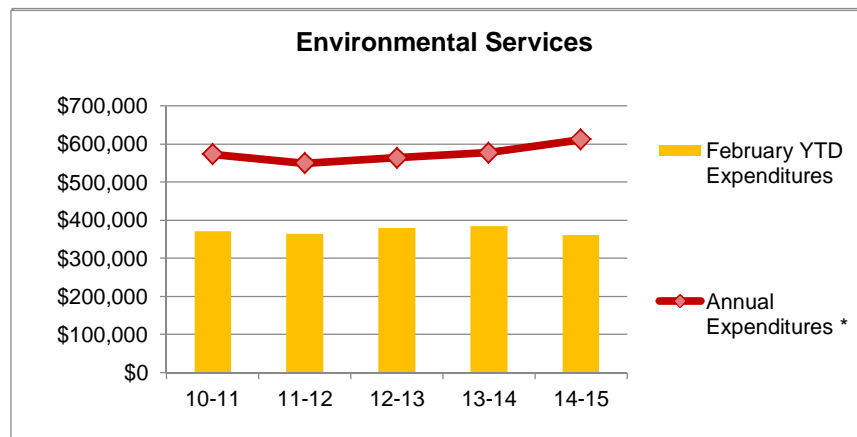
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with a year to date decrease at February 2015 of 3.5% from the prior February. The decrease is primarily due to lower personal services costs. The budgeted increase for fiscal year 2014-15 over prior year actuals is 4.7%.

**Environmental Services**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	370,879	572,693	64.8%
11-12	363,819	549,628	66.2%
12-13	379,741	564,051	67.3%
13-14	383,537	577,118	66.5%
14-15	361,325	611,865	59.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a year to date decrease at February 2015 of 5.8% from the prior February. The decrease is primarily due to decreases in personal services and debt service costs. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.0%.

**February Citywide YTD Expenditures (Dollars in Thousands)**

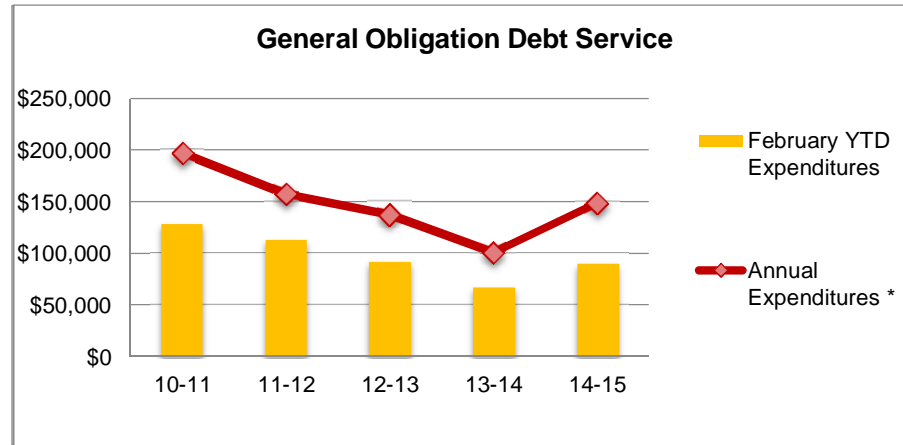
Refer to detailed financial schedules pages 21 thru 33

**General Obligation Debt Service**

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	128,437	196,779	65.3%
11-12	112,893	157,298	71.8%
12-13	91,670	137,208	66.8%
13-14	67,188	100,524	66.8%
14-15	89,798	148,544	60.5%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Better than Expected**



Budgeted general obligation debt service expenditures are \$74.4 million lower than the anticipated actual expenditures because secondary property tax reserves, not current year budgeted revenues, will be used to pay that portion of the debt service. However, in order to have a better comparison to prior year debt service and to the actual debt service being paid, for this analysis we will use the full anticipated expenditure as the budget amount. Therefore, the budget presented in this chart will be \$74.4 million higher than that shown on the accompanying statements (pages 24 & 31). Using the adjusted budget figure, general obligation debt service expenditures are performing better than expected. Budgeted expenditures for fiscal year 2014-15 are 47.8% higher than actual expenditures for the prior fiscal year. Through February 2015, year to date expenditures are 33.7% higher than the prior February.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**



City of Phoenix

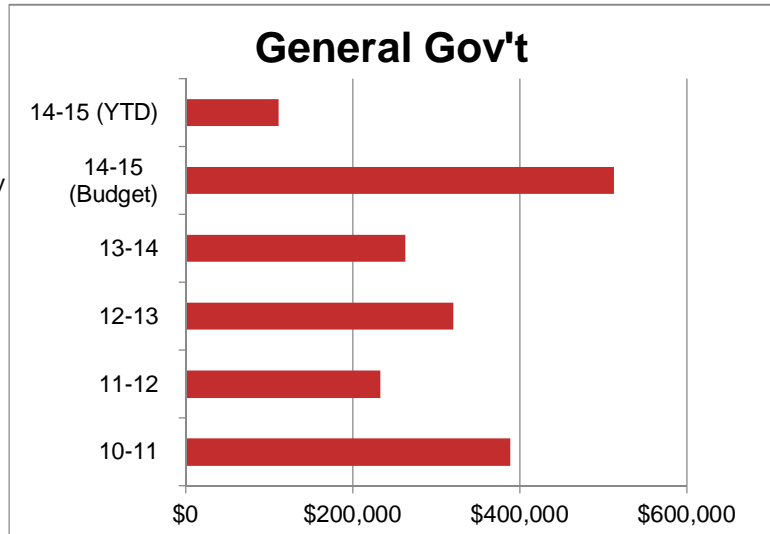
	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
General Gov't	\$ 388,422	\$ 232,848	\$ 320,599	\$ 263,112	\$ 512,411	\$ 111,255

**Discussion:**

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

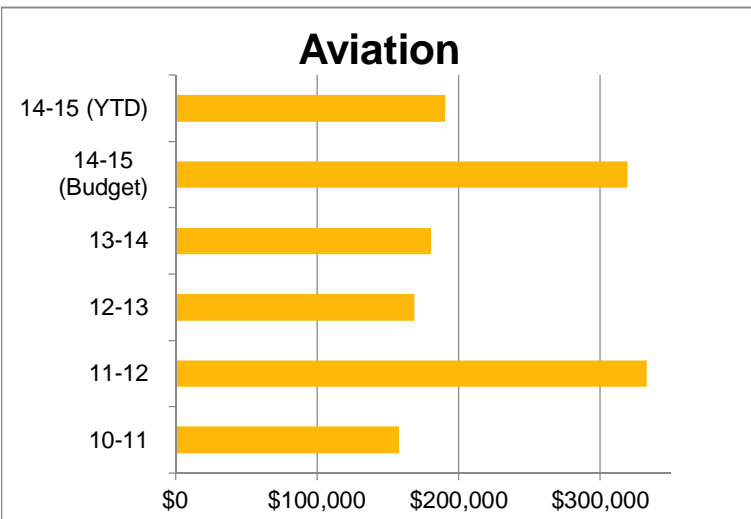
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Through February 2015, the City has spent or encumbered \$22.8 million on major streets projects including \$12.8 million on Avenida Rio Salado. An additional \$29.0 million has been spent or encumbered on local street maintenance and construction. Additionally, \$5.9 million has been spent or encumbered for the Desert Sky Transit Center, \$3.9 million for the light rail north west extension, and \$7.4 million on improvements to parks and recreation facilities.



City of Phoenix

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Aviation	\$ 157,884	\$ 332,920	\$ 168,639	\$ 180,571	\$ 319,309	\$ 190,665



**Discussion:**

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

Aviation has spent or committed \$117.8 million of an expected \$126 million in fiscal year 2014-15 for the Terminal Development Concept Design. In addition to normal reinvestment in the infrastructure of the airport system, Aviation has spent or committed \$2.2 million of an estimated \$23 million for Terminal 4 International Expansion.



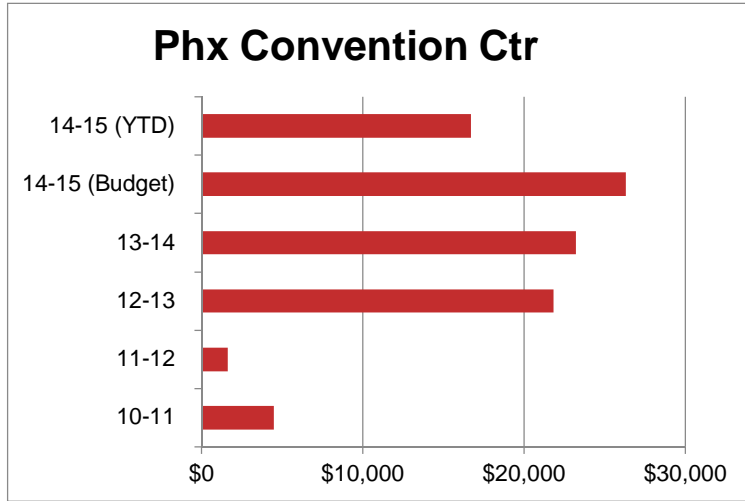
**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Phx Convention Ctr	\$ 4,493	\$ 1,644	\$ 21,830	\$ 23,189	\$ 26,317	\$ 16,705

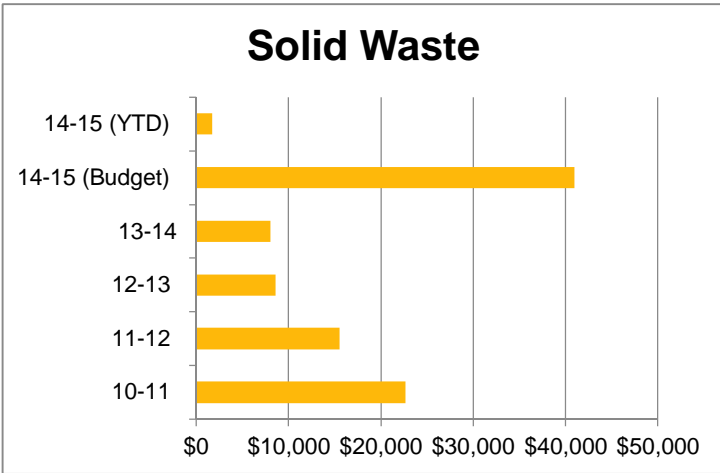
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. For fiscal year 2012-13 and fiscal year 2013-14 that payment was \$20 million.

Phoenix Convention Center has included another \$20 million debt service payment in the fiscal year 2014-15 capital budget.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Solid Waste	\$ 22,640	\$ 15,512	\$ 8,605	\$ 8,063	\$ 40,950	\$ 1,744



**Discussion:**

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

Solid Waste has spent or committed \$1.3 million of an estimated \$16.4 million for a Composting Facility at the 27th Avenue site.

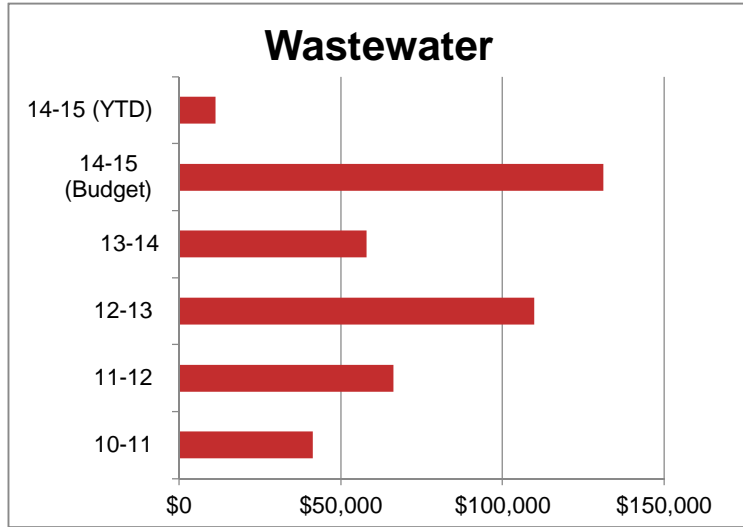
**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Wastewater	\$ 41,347	\$ 66,342	\$ 109,914	\$ 58,012	\$ 131,222	\$ 11,260

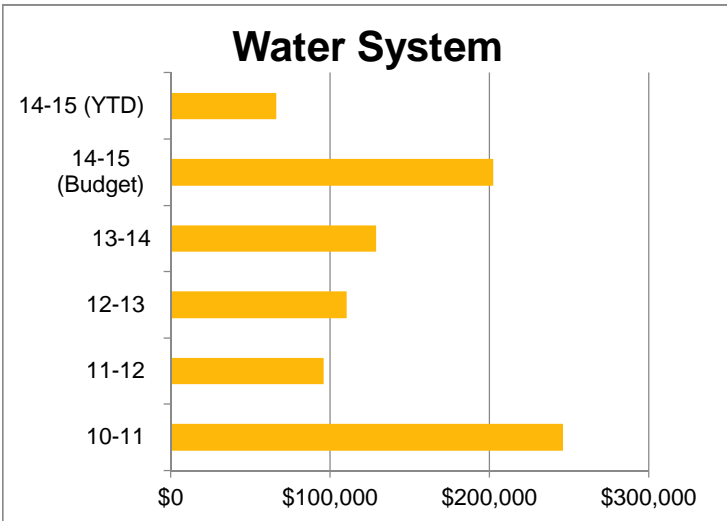
**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater is planning to begin work on the SROG Interceptor, spending \$8 million.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Water System	\$ 246,177	\$ 95,990	\$ 110,333	\$ 129,080	\$ 202,512	\$ 66,206



**Discussion:**

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

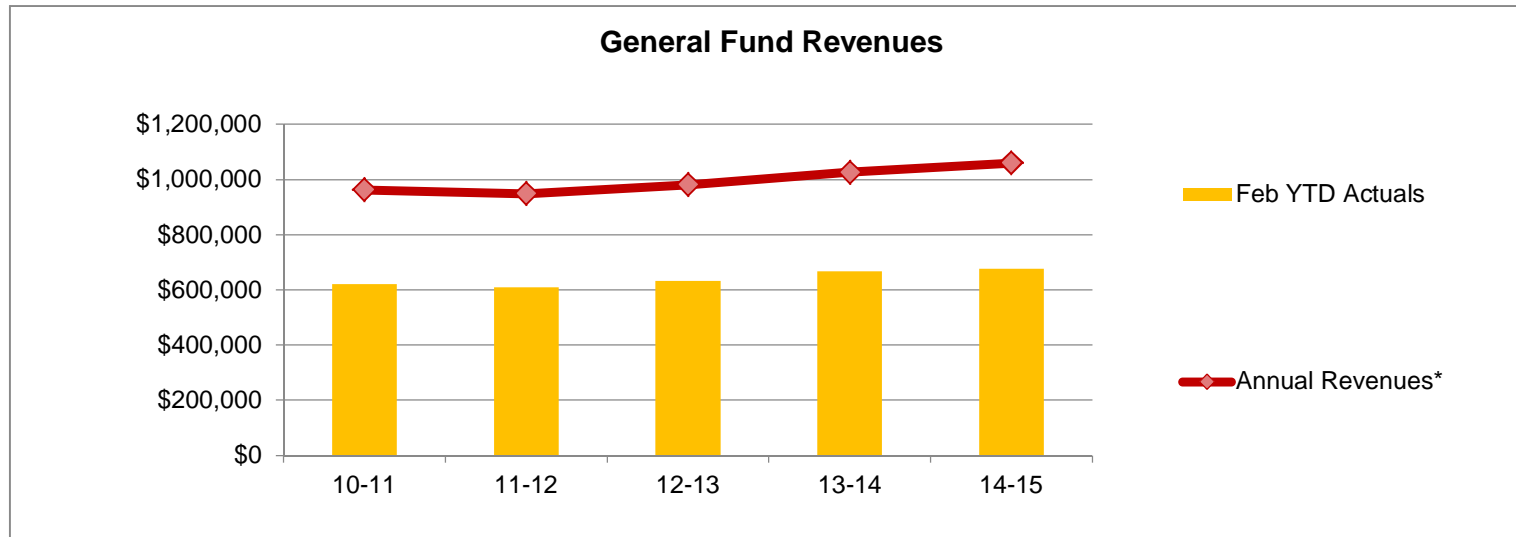
Through February 2015, the water system has spent or committed \$9.3 million for rehabilitation at the 24th Street water treatment plant and \$24.1 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system has spent or committed \$13.0 million of an estimated \$80.1 million on mains and lines, most of which is for rehabilitation or replacement. An upgrade to the Customer Care and Billing system costing \$7 million is planned in fiscal year 2014-15.

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



	Feb YTD Actuals	Annual Revenues*	% of Annual Revenues
10-11	620,117	962,689	64.4%
11-12	608,256	948,384	64.1%
12-13	632,174	980,945	64.4%
13-14	666,704	1,026,167	65.0%
14-15	677,195	1,060,289	63.9%

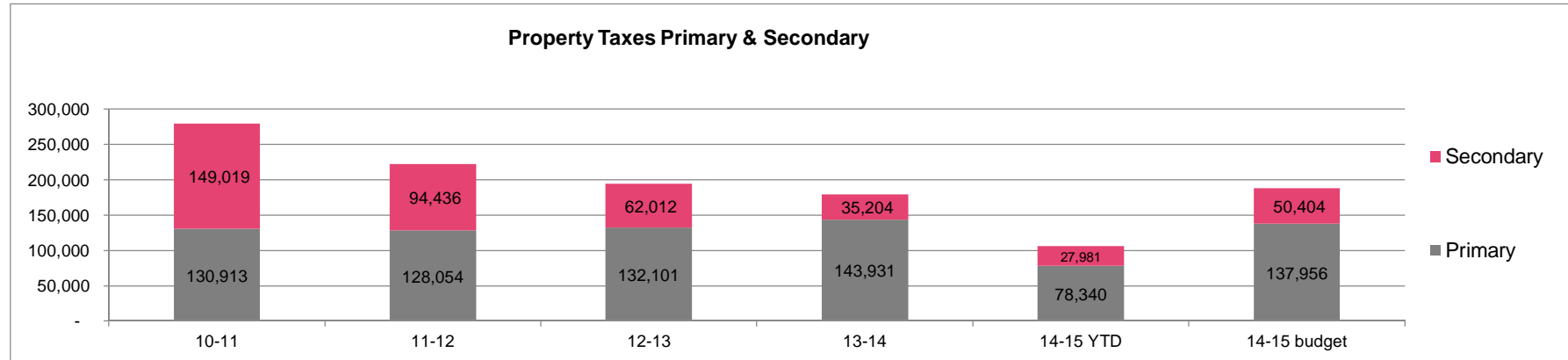
\* - For prior years - total actual revenues, for current year - total approved budget

## Monitor & Consider Corrective Action

Fiscal Year 2014-15 general fund operating revenues were budgeted to increase 3.3% over prior year actuals. Actual year over year revenues are through February 2015 are 1.6% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

## Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	279,932	(3,017)	1,118	1,279	18,792	85,251	34,444	9,642	5,599	10,676	14,532	68,087	33,529
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15 YTD	106,322	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958				
14-15 budget	188,360	(1,754)	1,068	936	11,588	49,416	32,866	6,919	4,504	6,706	8,422	39,405	28,284

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

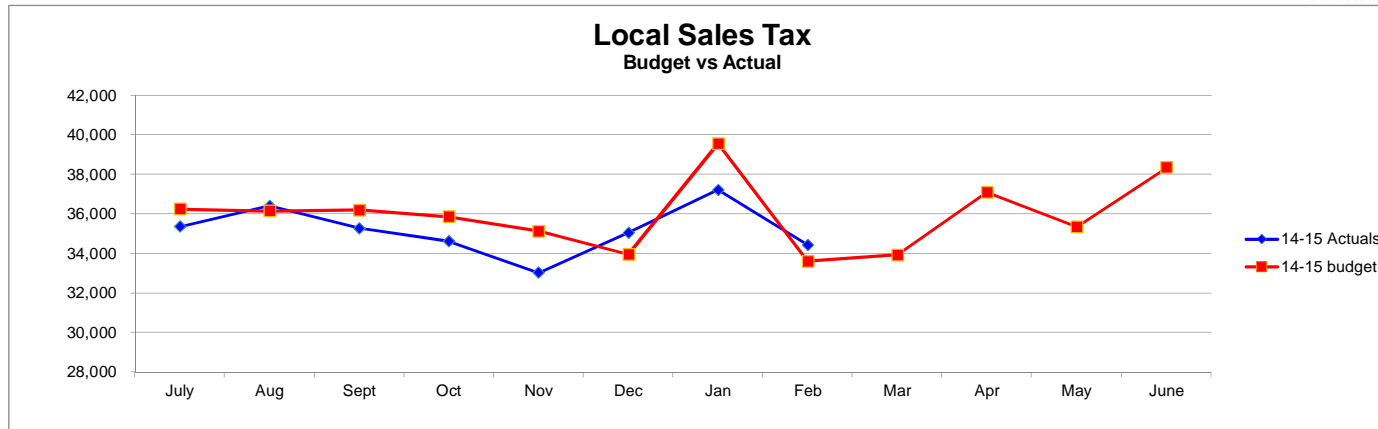


**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Property tax revenues are 0.7 % higher than budget expectations through February 2015. This corresponds to a 4.9% increase over year to date revenues through February 2014.

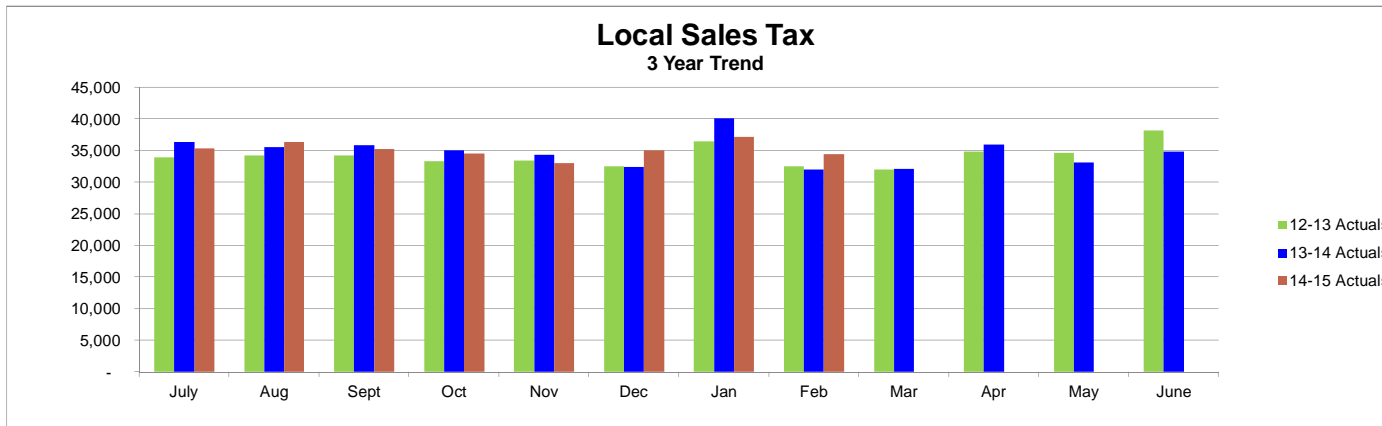
Total property tax revenues have been decreasing each year since fiscal year 2009-10 with fiscal year 2014-15 anticipated to be the first year where the revenues will start to see recovery.

**Local Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 21 thru 33



**Corrective Action Taken**

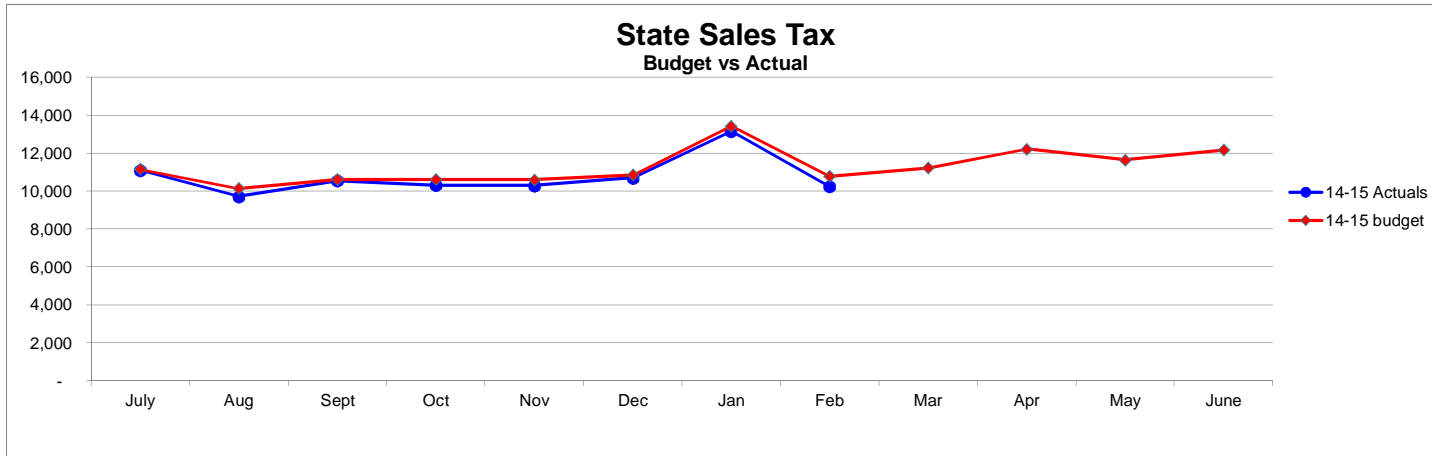
Local sales tax revenues through February 2015 are 1.8% below budget for that period. In October 2014 the budget and research department lowered their estimate for annual local sales tax revenues by \$15.5 million. Expenditures are being monitored to ensure that they do not exceed the available resources based on this new estimate.



February 2015 local sales tax revenues exceeded February 2014 revenues by 7.3%. Year to date revenues through February 2014 continue to trail prior year revenues by 0.2%.

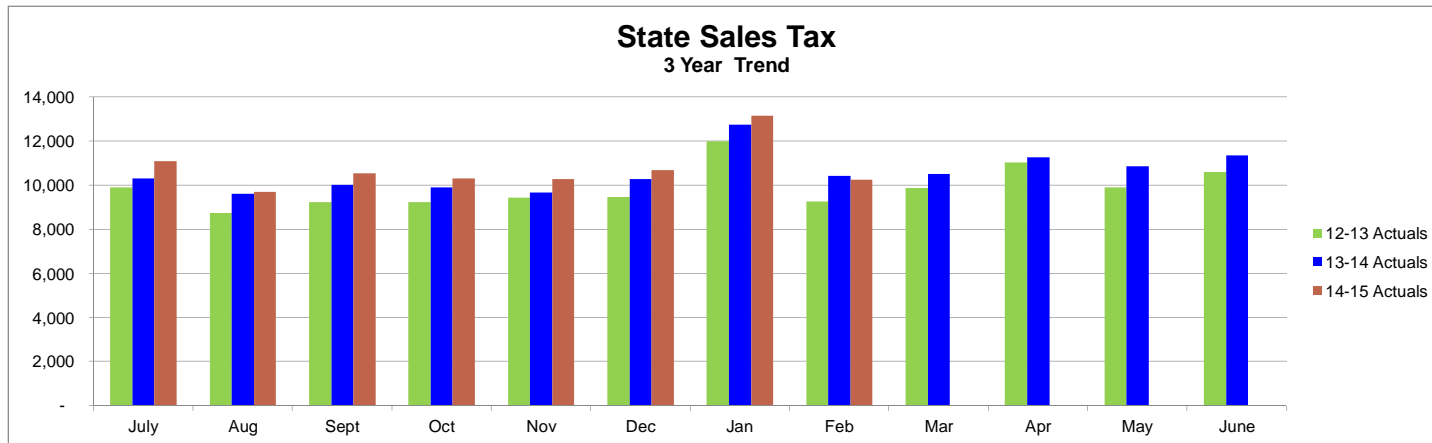
[Click Here for Additional Information](#)

**State Sales Tax (Dollars in Thousands)**  
Refer to detailed financial schedules pages 21 thru 33



**Monitor & Consider Corrective Action**

State shared sales tax revenues through February 2015 are 2.4% below the budget estimates for the same period. Through the first eight months of the fiscal year, state shared sales taxes have fallen below budget estimates every month.

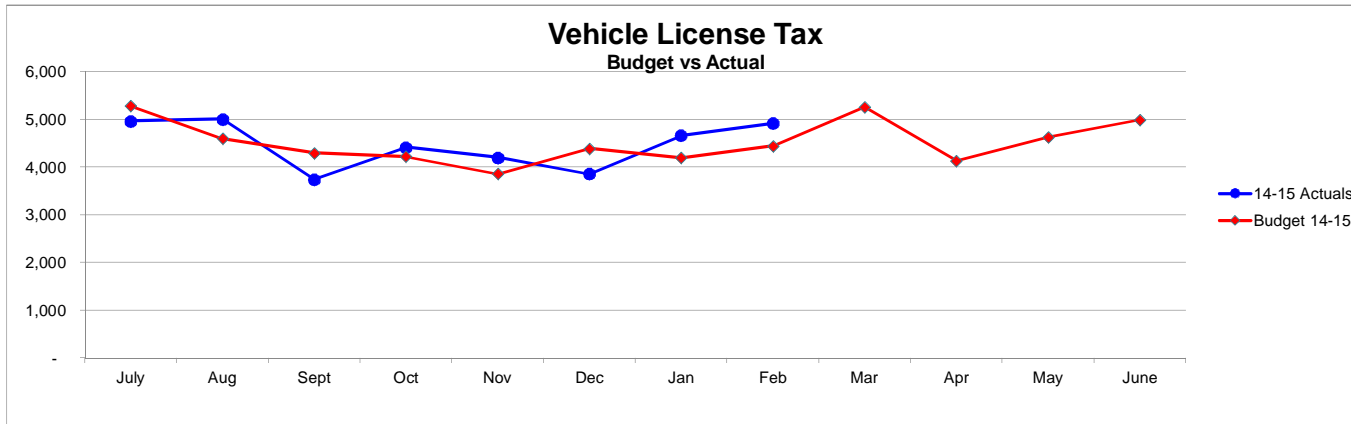


Fiscal year 2013-14 state shared sales tax revenues were 7.0% higher than fiscal year 2012-13. This growth rate is nearly 75% greater than the 4.1% growth rate from fiscal year 2011-12 to fiscal year 2012-13 reflecting continued economic recovery. Through February 2015 state shared sales tax revenues were 3.7% higher than through February 2014.

[Click Here for Additional Information](#)

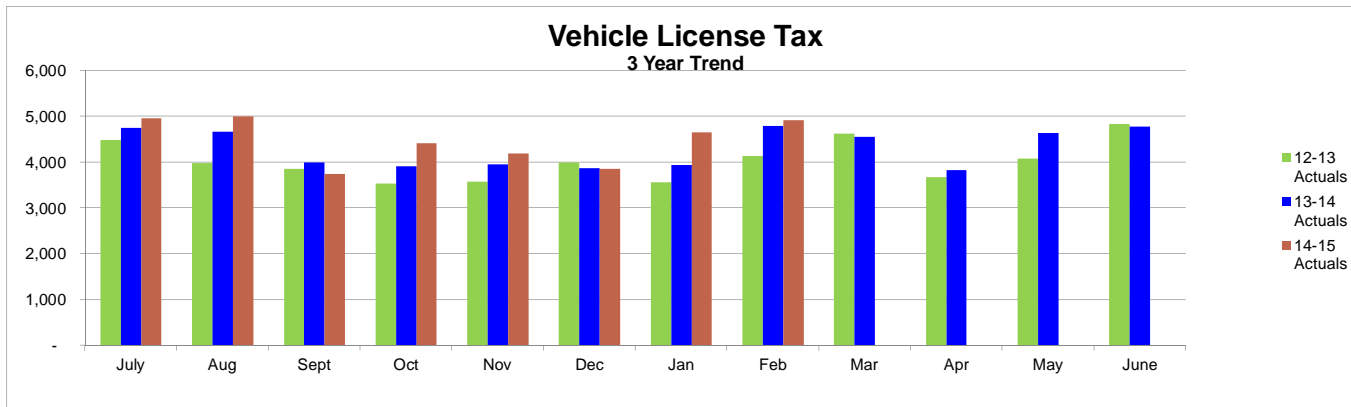
## Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 32



### Better Than Expected

State shared vehicle license tax revenues through February 2015 are 1.4% higher than budget expectations for the same period.



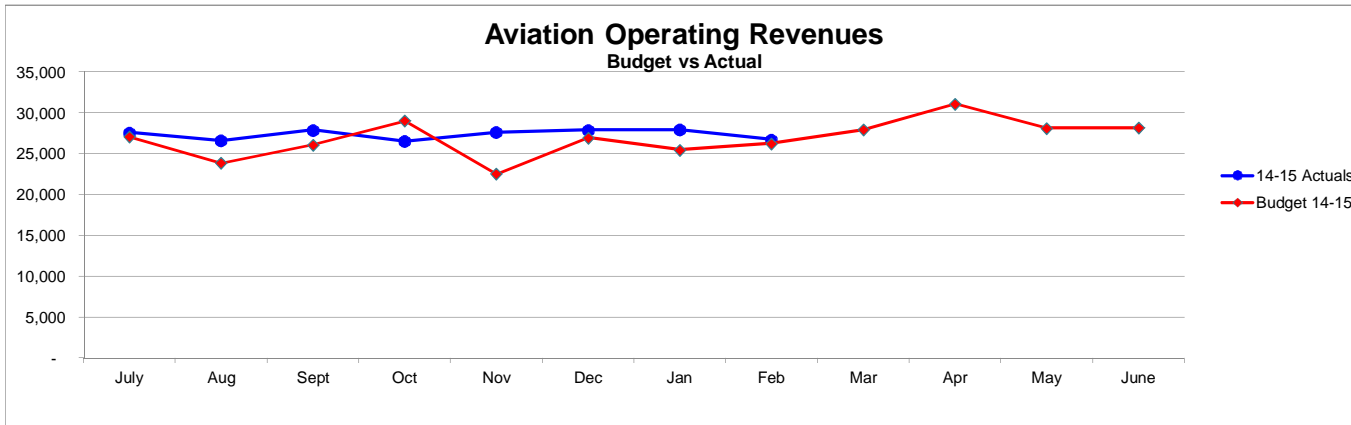
State shared vehicle license tax revenues for fiscal year 2013-14 increased 6.9% over fiscal year 2012-13. This follows a 4.2% increase for fiscal year 2012-13 over fiscal year 2011-12. Revenues through February 2015 were 5.6% higher than through February 2014.

[Click Here for Additional Information](#)



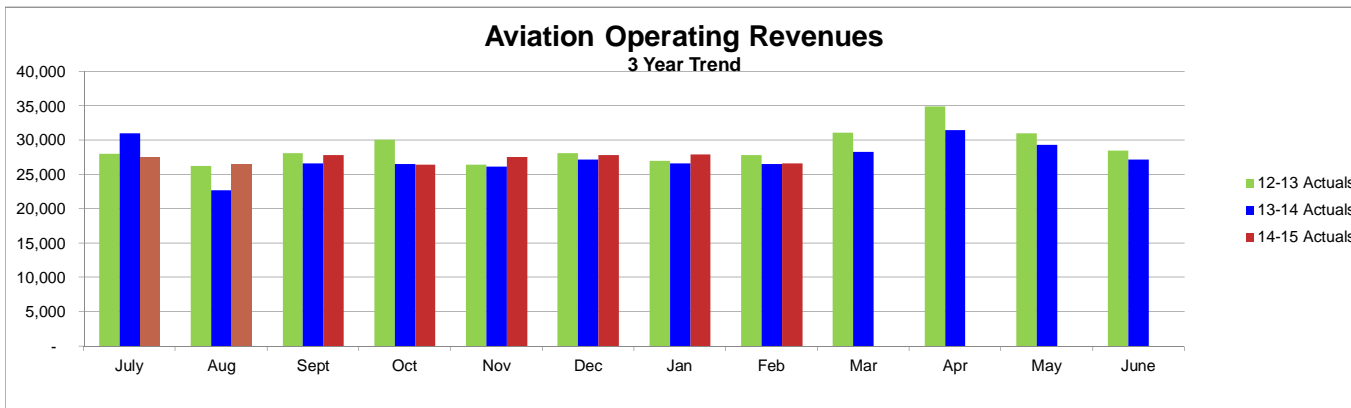
## Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



### Better than Expected

Aviation revenues through February 2015 were better than expected at 5.5% higher than budget expectations for the same period.

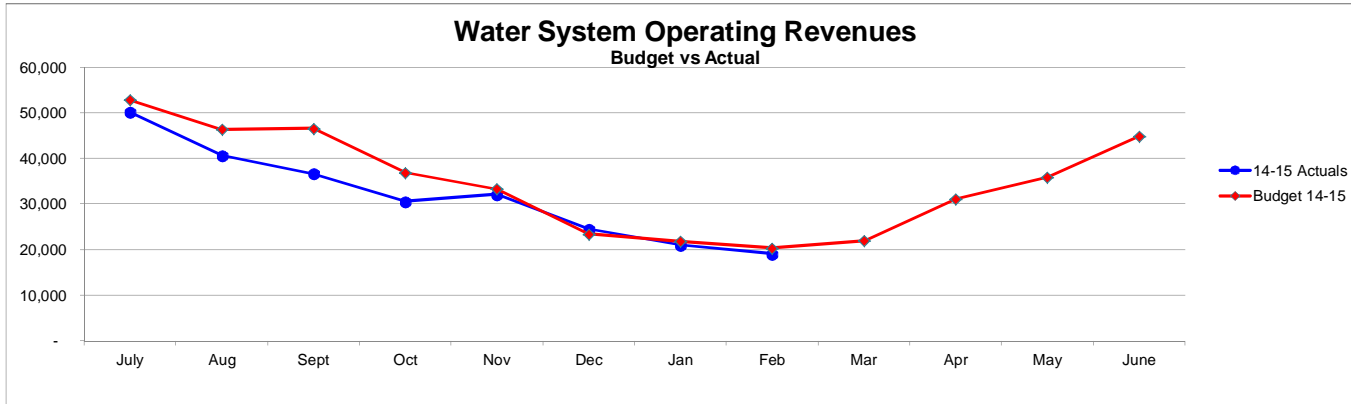


In the above chart, fiscal year 2012-13 includes customer facility charge revenues. In fiscal year 2013-14, customer facility charge revenues were moved from operating to non-operating to better reflect their required use for capital projects and debt service. In fiscal year 2012-13, those revenues amounted to \$41.4 million. Through February 2015, aviation operating revenues are 2.3% higher than through February 2014.

[Click Here for Additional Information](#)

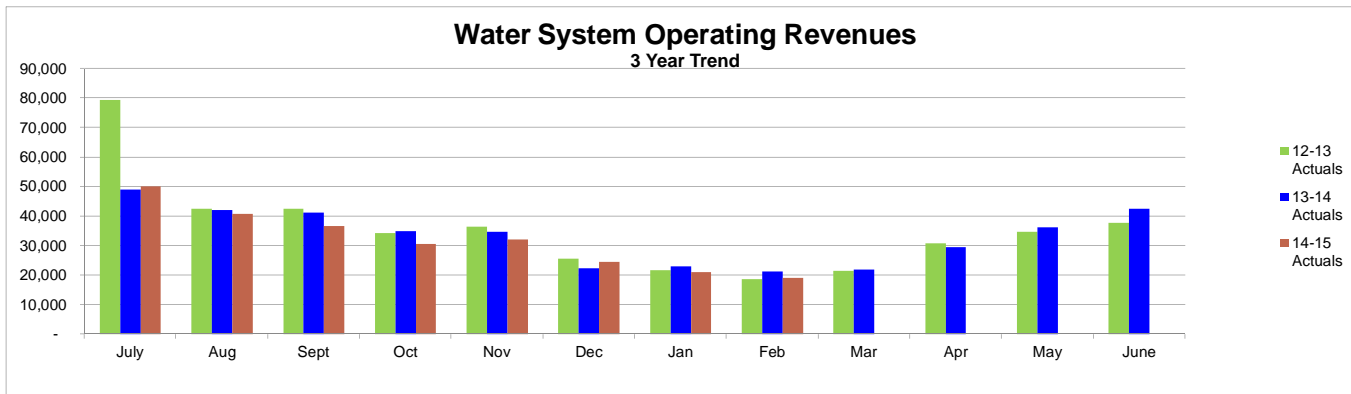
## Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Water revenues are 9.4% below budget projections through February 2015 reflecting the record setting rainfall received in the 2014 monsoon. For the months of November through February actual revenues are only 2.1% below budget expectations for those months.

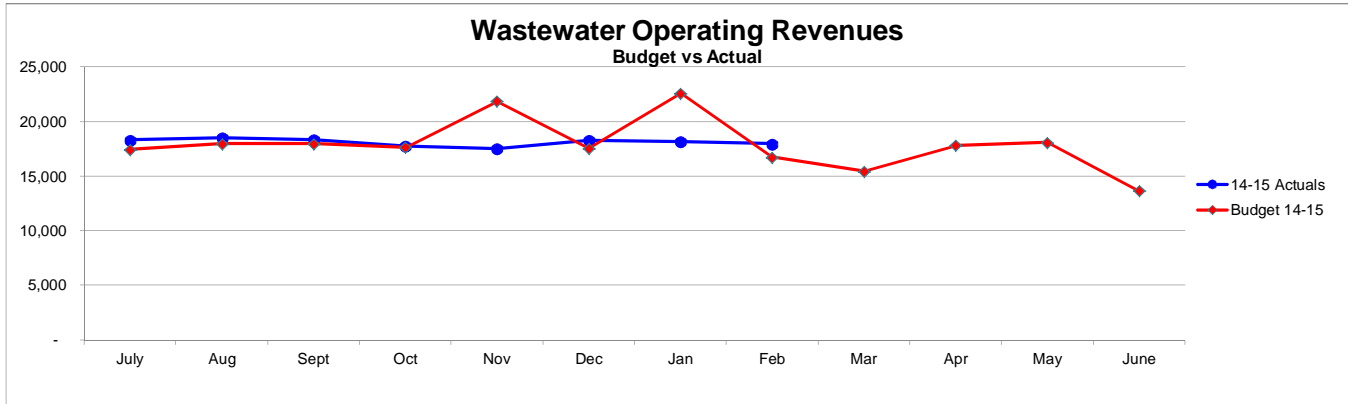


In July 2012 Water sold land in McMullen Valley for \$29.7 million. Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, year to date revenues through February 2015 are 5.0% below revenues through February 2014.

[Click Here for Additional Information](#)

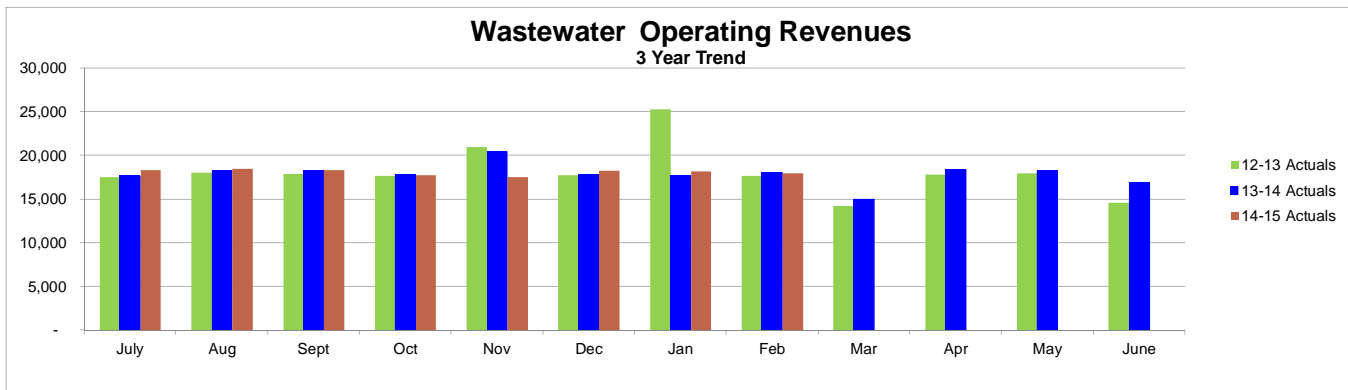
## Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Wastewater revenues through February 2015 are 3.3% lower than budget expectations for the same time frame. Fiscal years 2009-10 through 2012-13 included revenues from a contract with Palo Verde Nuclear Generating Station (PVNGS). The contract required annual payments resulting in large revenue spikes in the months the payments were received. Those revenue spikes are reflected in the average monthly revenues used to allocate the annually budgeted revenues for fiscal year 2014-15. Since Wastewater is no longer receiving payments on the PVNGS contract, revenues are much more consistent month to month. We anticipate that revenues will be close to the budgeted amount by year end.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of February 28**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 431,320	\$ 281,442	\$ 281,928
Privilege License Fees	2,541	2,057	2,085
State Shared Taxes			
State Sales Tax	135,474	86,082	83,001
State Income Tax	175,174	116,789	107,782
Vehicle License Tax	54,300	35,767	33,883
Primary Property Tax	137,956	78,340	81,523
Licenses and Permits	2,833	1,763	1,788
Cable Communications	9,495	4,464	4,854
Municipal Court			
Fines and Forfeitures	17,722	10,051	11,258
Court Default Fee	1,015	498	555
Police	13,487	9,848	8,084
Library	1,025	630	697
Parks and Recreation	7,361	4,360	4,609
Planning & Development	1,431	813	864
Street Transportation	3,928	3,116	2,524
Fire			
Emergency Transportation Service	32,500	20,675	21,161
Other	13,596	8,866	8,637
Interest	1,800	1,752	1,170
Other Fees and Service Charges	17,331	9,882	10,301
<b>Total Revenues</b>	<b>\$ 1,060,289</b>	<b>\$ 677,195</b>	<b>\$ 666,704</b>

# General Fund Expenditures



## As of February 28

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,831	\$ 1,012	\$ 1,155
City Council	3,537	2,141	2,252
City Manager	2,366	2,258	1,284
Information Technology Services	37,168	22,831	19,244
Public Information	2,072	1,277	1,488
Equal Opportunity	2,336	1,580	1,502
Law	19,960	11,791	13,156
City Auditor	2,410	1,758	1,796
City Clerk	4,244	2,105	2,850
Human Resources	9,871	5,986	6,188
Budget and Research	2,956	2,023	2,365
Finance	18,277	12,118	12,639
Others	2,005	2,504	1,698
Total General Government	109,033	69,384	67,617
Criminal Justice			
Municipal Court	29,049	17,740	19,050
Public Defender	4,982	3,269	3,041
Total Criminal Justice	34,031	21,009	22,091
Public Safety			
Police	471,386	308,082	305,652
Fire	255,563	166,588	164,076
Others	14	122	(26)
Total Public Safety	726,963	474,792	469,702
Transportation			
Street Transportation	21,554	11,432	12,889
Public Transit	18,202	12,419	7,939
Total Transportation	39,756	23,851	20,828
Community Development			
Economic Development	4,796	2,983	3,165
Neighborhood Services Department	12,481	7,168	7,569
Planning and Development	4,910	2,709	2,918
Others	54	32	32
Total Community Development	22,241	12,892	13,684
Community Enrichment			
Parks and Recreation	92,913	55,814	58,917
Library	35,515	22,037	22,204
Human Services	18,895	10,751	11,919
Others	2,872	1,990	1,766
Total Community Enrichment	150,195	90,592	94,806
Environmental Services			
Public Works	17,663	11,164	8,817
Environmental Programs	845	419	457
Total Environmental Services	18,508	11,583	9,274
Capital Improvement	2,845	675	730
Contingencies	45,268	-	-
Total Expenditures and Encumbrance:	\$ 1,148,840	\$ 704,778	\$ 698,732

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of February 28**  
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2014-15	2014-15	Year-to-Date 2013-14
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 431,320	\$ 281,442	\$ 281,928
Privilege License Fees	2,541	2,057	2,085
State Shared Taxes:			
State Sales Tax	135,474	86,082	83,001
State Income Tax	175,174	116,789	107,782
Vehicle License Tax	54,300	35,767	33,883
Primary Property Tax	137,956	78,340	81,523
Licenses and Permits	2,833	1,763	1,788
Cable Communications	9,495	4,464	4,854
Municipal Court	18,737	10,549	11,813
Police	13,487	9,848	8,084
Library Fees	1,025	630	697
Parks and Recreation	7,361	4,360	4,609
Planning & Development	1,431	813	864
Street Transportation	3,928	3,116	2,524
Fire	46,096	29,541	29,798
Interest	1,800	1,752	1,170
Other Fees and Service Charges	17,331	9,882	10,301
<b>Total General Funds</b>	<b>1,060,289</b>	<b>677,195</b>	<b>666,704</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,135	20,140	19,246
Public Safety Enhancement & Expansion	88,346	57,929	55,928
Parks and Preserves	31,337	20,180	19,211
Golf Courses	8,716	3,678	4,918
Transit 2000	167,198	107,183	112,189
Court Awards	4,386	7,774	6,201
Planning and Development	42,783	32,111	29,556
Capital Construction	15,470	9,845	10,282
Sports Facilities	16,701	9,546	9,038
Highway User Revenue	106,783	69,980	64,054
Regional Transit Revenues	46,597	20,636	24,896
Community Reinvestment	2,609	3,684	3,501
Other Restricted Fees	44,684	19,892	19,882
Grants	282,747	116,489	141,683
G.O. Bond/Secondary Property Tax	55,333	30,340	22,179
<b>Total Special Revenue and Debt Service Funds</b>	<b>944,825</b>	<b>529,407</b>	<b>542,764</b>
<b>Enterprise Funds</b>			
Aviation	322,353	218,547	213,591
Convention Center	63,497	39,621	34,952
Water System	415,361	254,939	268,373
Wastewater	214,792	144,883	145,800
Solid Waste	150,150	99,229	97,328
<b>Total Enterprise Funds</b>	<b>1,166,153</b>	<b>757,219</b>	<b>760,044</b>
<b>Total Operating Revenues</b>	<b>\$ 3,171,267</b>	<b>\$ 1,963,821</b>	<b>\$ 1,969,512</b>



# Citywide Operating Expenditures



**As of February 28**  
(dollars in thousands)

Source	Budget 2014-15	Actual Year-to-Date	
		2014-15	2013-14
<b>General Governmen</b>			
General Funds	\$ 109,033	\$ 69,384	\$ 67,617
Other Funds	13,845	7,884	10,325
Total General Governmen	<u>122,878</u>	<u>77,268</u>	<u>77,942</u>
<b>Criminal Justice</b>			
General Funds	34,031	21,009	22,091
Other Funds	12,788	5,533	5,430
Total Criminal Justice	<u>46,819</u>	<u>26,542</u>	<u>27,521</u>
<b>Public Safety</b>			
General Funds	726,963	474,792	469,702
Other Funds	148,030	86,276	95,758
Total Public Safety	<u>874,993</u>	<u>561,068</u>	<u>565,460</u>
<b>Transportatior</b>			
General Funds	39,756	23,851	20,828
Other Funds	570,288	412,679	414,993
Total Transportatior	<u>610,044</u>	<u>436,530</u>	<u>435,821</u>
<b>Community Developmen</b>			
General Funds	22,241	12,892	13,684
Other Funds	207,743	117,381	122,378
Total Community Developmen	<u>229,984</u>	<u>130,273</u>	<u>136,062</u>
<b>Community Enrichmen:</b>			
General Funds	150,195	90,592	94,806
Other Funds	134,839	83,619	85,651
Total Community Enrichmen:	<u>285,034</u>	<u>174,211</u>	<u>180,457</u>
<b>Environmental Service:</b>			
General Funds	18,508	11,583	9,274
Other Funds	593,357	349,742	374,263
Total Environmental Service:	<u>611,865</u>	<u>361,325</u>	<u>383,537</u>
<b>Debt Service</b>			
General Funds	-	-	-
Other Funds	74,164	89,798	67,189
Total Debt Service	<u>74,164</u>	<u>89,798</u>	<u>67,189</u>
<b>Capital Improvemen</b>			
General Funds	2,845	675	730
Other Funds	579,667	165,162	161,079
Total Capital Improvemen	<u>582,512</u>	<u>165,837</u>	<u>161,809</u>
<b>Contingencies</b>			
General Funds	45,268	-	-
Other Funds	48,500	-	-
Total Contingencies	<u>93,768</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>			
General Funds	1,148,840	704,778	698,732
Other Funds	2,383,221	1,318,074	1,337,066
Total Operating Budge	<u>\$ 3,532,061</u>	<u>\$ 2,022,852</u>	<u>\$ 2,035,798</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended February 28		Source	Budget Estimate 2014-15	Actual Year-to-Date			
2015	2014			2014-15	2013-14		
<b>General Funds</b>							
Local Taxes:							
\$	34,431,996	\$	32,084,128	\$	281,442,328	\$	281,927,616
	163,328		131,525		2,056,993		2,085,035
	<u>34,595,324</u>		<u>32,215,653</u>		<u>283,499,321</u>		<u>284,012,651</u>
State Shared Taxes:							
	10,243,985		10,429,522		86,081,581		83,001,228
	14,598,649		13,700,732		116,789,196		107,781,999
	4,920,342		4,798,599		35,766,613		33,882,601
	<u>29,762,976</u>		<u>28,928,853</u>		<u>238,637,390</u>		<u>224,665,828</u>
	2,193,925		3,032,959		78,339,750		81,523,063
	157,557		221,269		1,763,145		1,787,931
	2,204,241		2,423,916		4,464,478		4,854,021
Municipal Court:							
	1,552,735		1,971,788		10,050,919		11,258,282
	108,537		120,093		497,696		555,266
	<u>1,661,272</u>		<u>2,091,881</u>		<u>10,548,615</u>		<u>11,813,548</u>
	1,331,768		1,200,618		9,848,100		8,084,540
	87,045		127,031		629,786		696,624
	449,396		353,094		4,360,528		4,609,511
	96,641		92,486		812,703		863,735
	124,913		218,147		3,115,963		2,523,505
Fire:							
	2,924,988		3,288,557		20,675,164		21,160,447
	117,575		49,450		513,412		383,175
	144,847		804,385		8,352,899		8,254,115
	<u>3,187,410</u>		<u>4,142,392</u>		<u>29,541,475</u>		<u>29,797,737</u>
	204,581		136,697		1,751,920		1,169,673
	1,136,150		742,613		9,882,137		10,301,142
	<u>77,193,199</u>		<u>75,927,609</u>		<u>677,195,311</u>		<u>666,703,509</u>
<b>Total General Funds</b>							



# Citywide Operating Revenue by Source (continued)



For the Month Ended February 28		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2015	2014			2014-15	2013-14
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
9,142,017	9,048,265	Highway User Revenue:			
31,592	21,708	Highway User Revenue	106,383,000	69,583,244	63,727,714
11,840	24,824	Interest	200,000	225,764	150,516
		Other	200,000	170,595	175,802
9,185,449	9,094,797	<i>Total Highway User Revenue</i>	106,783,000	69,979,603	64,054,032
2,720,339	9,865,462	Regional Transit Revenues	46,596,781	20,636,424	24,895,788
(16,512)	(10,920)	Community Reinvestment	2,608,664	3,683,794	3,501,265
4,421,095	211,775	Other Restricted Fees	44,684,752	19,892,069	19,881,519
		Grants:			
		Public Housing:			
\$ 644,175	\$ 590,374	Rentals	\$ 7,109,137	\$ 4,567,784	\$ 4,371,191
6,161,277	8,009,449	Grants	74,501,952	44,026,637	44,814,566
287,963	134,956	Other	4,714,782	1,502,894	2,864,468
7,093,415	8,734,779	<i>Total Public Housing</i>	86,325,871	50,097,315	52,050,225
		Other:			
2,563,057	3,306,807	Human Resources	40,078,832	20,329,320	18,976,418
1,665,116	(12,214,229)	Federal Transit Administration	72,253,928	9,122,361	17,948,154
1,046,438	1,537,681	Community Development	31,945,433	13,054,672	14,723,549
4,554,393	4,262,752	Other	52,142,725	23,885,537	37,984,861
9,829,004	(3,106,989)	<i>Total Other</i>	196,420,918	66,391,890	89,632,982
16,922,419	5,627,790	<i>Total Grants</i>	282,746,789	116,489,205	141,683,207
		G.O. Bond/Secondary Property Tax			
763,684	784,699	Secondary Property Tax	50,404,017	27,981,473	19,830,875
-	(5,866)	Interest	4,928,832	2,358,293	2,348,378
763,684	778,833	<i>Total G.O. Bond/Secondary Property Tax</i>	55,332,849	30,339,766	22,179,253
67,103,167	56,623,084	<i>Total Special Revenue and Debt Service Funds</i>	944,824,303	529,406,966	542,764,195
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
		Sky Harbor:			
8,751,361	8,744,734	Airlines	131,840,000	68,734,084	68,762,916
17,689,617	16,923,295	Concessions	182,337,300	144,765,376	138,264,100
62,442	80,866	Interest	800,000	443,214	611,725
(260,342)	406,809	Other	2,498,000	1,308,424	2,585,012
216,314	174,631	Phoenix-Goodyear	1,895,125	1,511,708	1,397,881
240,297	243,086	Phoenix-Deer Valley	2,982,075	1,601,320	1,967,002
(16,369)	(12,483)	Phoenix-Customer Facility Charge	-	182,709	2,873
26,683,320	26,560,938	<i>Total Aviation</i>	322,352,500	218,546,835	213,591,509

# Citywide Operating Revenue by Source (continued)



For the Month Ended February 28		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2015	2014			2014-15	2013-14
<b>Enterprise Funds (Cont'd)</b>					
<b>CONVENTION CENTER:</b>					
4,202,667	3,788,438	Excise Taxes	47,993,000	28,746,052	26,896,804
1,700,285	1,726,478	Operating Revenue	15,328,192	10,698,313	7,909,809
21,141	16,891	Interest	175,863	176,513	145,826
<u>5,924,093</u>	<u>5,531,807</u>	<i>Total Convention Center</i>	<u>63,497,055</u>	<u>39,620,878</u>	<u>34,952,439</u>
<b>WATER SYSTEM:</b>					
\$ 17,143,409	\$ 19,146,992	Water Sales	\$ 393,242,000	\$ 238,931,731	\$ 252,241,871
494,952	429,442	Water Service Fees	6,000,000	3,510,276	3,884,692
374,380	252,976	Distribution	4,340,000	3,140,672	2,669,207
527,667	513,606	Intergovernmental	6,826,000	4,257,263	3,923,238
249,000	114,900	Development Fees	2,600,000	1,473,000	1,109,580
188,045	177,255	Interest	2,342,000	1,760,702	1,448,178
66,056	549,893	Other	11,000	1,865,830	3,096,290
<u>19,043,509</u>	<u>21,185,064</u>	<i>Total Water System</i>	<u>415,361,000</u>	<u>254,939,474</u>	<u>268,373,056</u>
<b>WASTEWATER:</b>					
15,147,059	14,984,805	Sewer Service Charges	182,029,000	121,512,353	120,419,057
1,586,312	1,608,087	Multi-City	16,199,000	12,755,865	12,618,780
223,200	110,100	Development Fees	2,400,000	1,381,980	1,036,500
120,465	110,777	Interest	1,348,000	973,093	892,650
882,573	1,244,486	Other	12,816,000	8,259,369	10,832,524
<u>17,959,609</u>	<u>18,058,255</u>	<i>Total Wastewater</i>	<u>214,792,000</u>	<u>144,882,660</u>	<u>145,799,511</u>
<b>SOLID WASTE:</b>					
10,699,011	10,588,382	Collection Fees	128,235,000	85,298,921	84,580,108
519,622	401,872	Landfill Fees	9,720,000	5,318,587	4,969,656
46,967	33,241	Interest	270,000	346,774	246,631
912,401	949,288	Other	11,925,446	8,265,050	7,531,252
<u>12,178,001</u>	<u>11,972,783</u>	<i>Total Solid Waste</i>	<u>150,150,446</u>	<u>99,229,332</u>	<u>97,327,647</u>
<u>81,788,532</u>	<u>83,308,847</u>	<i>Total Enterprise Funds</i>	<u>1,166,153,001</u>	<u>757,219,179</u>	<u>760,044,162</u>
<u>\$ 226,084,898</u>	<u>\$ 215,859,540</u>	<i>Total Operating Revenues</i>	<u>\$ 3,171,266,568</u>	<u>\$ 1,963,821,456</u>	<u>\$ 1,969,511,866</u>

# Citywide Operating Expenditures by Program



For the Month Ended February 28		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>General Government</u></b>							
\$ 110,731	\$ 135,289	Mayor	\$ 1,831,282	\$ 1,011,696	\$ 1,154,634	\$ 1,011,696	\$ -
258,863	255,949	City Council	3,536,455	2,141,490	2,252,393	2,141,490	-
410,280	228,795	City Manager	2,598,527	2,403,602	1,479,097	2,403,602	-
5,755,283	(1,316,680)	Information Technology Services	39,623,947	24,388,500	20,767,235	23,332,354	1,056,146
55,647	40,815	Government Relations	1,295,862	670,375	863,880	670,375	-
173,424	166,734	Public Information	2,410,636	1,517,728	1,726,200	1,517,728	-
145,294	188,913	Equal Opportunity	2,925,130	1,832,301	1,766,658	1,832,301	-
1,170,503	1,391,185	Law	20,973,333	12,444,960	13,868,555	12,444,960	-
163,237	152,006	City Auditor	2,409,910	1,758,568	1,796,313	1,758,568	-
176,516	220,430	City Clerk	4,244,327	2,104,806	2,850,357	2,104,806	-
2,952	1,146	Elections	616,163	684,860	725,417	684,860	-
779,903	799,960	Human Resources	11,446,511	6,990,407	6,979,557	6,224,388	766,019
86,698	19,144	Retirement Systems	-	1,144,035	54,106	1,144,035	-
5,472	5,961	Phoenix Employment Relations Board	92,797	22,436	54,440	22,436	-
247,095	295,023	Budget and Research	2,955,905	2,023,164	2,364,988	2,023,164	-
1,452,716	1,469,550	Finance	21,198,759	13,912,702	15,134,896	13,805,413	107,289
300,583	4,344,839	Regional Wireless Cooperative	4,718,242	2,216,952	4,103,519	2,216,952	-
<u>11,295,197</u>	<u>8,399,059</u>	<i>Total General Government</i>	<u>122,877,786</u>	<u>77,268,582</u>	<u>77,942,245</u>	<u>75,339,128</u>	<u>1,929,454</u>
<b><u>Criminal Justice</u></b>							
2,509,478	2,625,131	Municipal Court	41,837,569	23,273,653	24,479,870	18,941,869	4,331,784
394,692	365,792	Public Defender	4,981,585	3,268,633	3,041,012	3,268,633	-
<u>2,904,170</u>	<u>2,990,923</u>	<i>Total Criminal Justice</i>	<u>46,819,154</u>	<u>26,542,286</u>	<u>27,520,882</u>	<u>22,210,502</u>	<u>4,331,784</u>
<b><u>Public Safety</u></b>							
42,159,188	43,554,450	Police	570,433,037	368,107,453	374,282,423	363,482,564	4,624,889
21,654,864	21,173,657	Fire	304,086,736	192,457,665	190,864,509	190,054,170	2,403,495
189,449	24,280	Other	472,781	503,450	313,112	503,450	-
<u>64,003,501</u>	<u>64,752,387</u>	<i>Total Public Safety</i>	<u>874,992,554</u>	<u>561,068,568</u>	<u>565,460,044</u>	<u>554,040,184</u>	<u>7,028,384</u>

# Citywide Operating Expenditures by Program (continued)



For the Month Ended February 28		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 4,486,461	\$ 4,274,763	Street Transportation	\$ 60,347,257	\$ 37,561,581	\$ 38,249,541	\$ 37,482,336	\$ 79,245
916,635	880,109	Street Lighting	11,676,247	7,546,656	7,398,195	7,546,656	-
19,190,790	20,735,164	Aviation	285,060,223	178,544,369	181,999,563	144,971,689	33,572,680
6,211,939	7,906,739	Public Transit	252,960,307	212,877,216	208,173,470	179,623,674	33,253,542
<u>30,805,825</u>	<u>33,796,775</u>	<i>Total Transportation</i>	<u>610,044,034</u>	<u>436,529,822</u>	<u>435,820,769</u>	<u>369,624,355</u>	<u>66,905,467</u>
<b><u>Community Development</u></b>							
2,964,617	2,436,984	Planning and Development	46,760,869	26,116,132	25,428,457	26,116,132	-
6,397,536	6,570,125	Housing	88,592,415	53,032,155	51,053,941	52,982,338	49,817
2,057,260	1,685,985	Economic Development	35,505,370	27,866,618	26,251,763	15,130,120	12,736,498
2,731,745	2,639,922	Neighborhood Services Department	59,125,414	23,257,926	33,328,334	23,257,926	-
<u>14,151,158</u>	<u>13,333,016</u>	<i>Total Community Development</i>	<u>229,984,068</u>	<u>130,272,831</u>	<u>136,062,495</u>	<u>117,486,516</u>	<u>12,786,315</u>
<b><u>Community Enrichment</u></b>							
6,683,790	6,342,207	Parks and Recreation	102,825,230	61,025,532	63,573,138	59,746,229	1,279,303
2,338,322	1,965,376	Library	36,062,173	22,400,354	22,764,065	22,400,354	-
196,818	826,493	Golf	8,354,628	4,255,776	6,453,020	4,255,776	-
3,635,093	3,956,090	Convention Center	60,752,841	40,655,442	40,848,649	28,259,204	12,396,238
920,388	910,103	Sports and Cultural Facilities	11,048,412	7,368,133	7,285,315	-	7,368,133
4,525,078	4,225,657	Human Services	60,440,955	34,874,421	36,295,348	34,678,783	195,638
348,799	317,214	Public Parking Facilities	4,007,435	2,413,876	2,187,231	2,413,876	-
82,627	43,365	Other	1,542,517	1,217,552	1,050,032	1,217,552	-
<u>18,730,915</u>	<u>18,586,505</u>	<i>Total Community Enrichment</i>	<u>285,034,191</u>	<u>174,211,086</u>	<u>180,456,798</u>	<u>152,971,774</u>	<u>21,239,312</u>



# Citywide Operating Expenditures by Program (continued)



For the Month Ended February 28		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 9,911,543	\$ 22,203,147	Water System	\$ 371,308,322	\$ 183,962,095	\$ 195,451,732	\$ 117,698,833	\$ 66,263,262
9,321,627	11,167,368	Wastewater	75,410,036	80,852,938	92,257,040	44,042,950	36,809,988
12,493,295	11,063,518	Solid Waste Management	142,431,385	80,603,568	82,682,580	71,917,310	8,686,258
434,871	90,647	Public Works	21,384,796	15,464,546	12,638,135	11,198,838	4,265,708
135,265	67,246	Environmental Programs	1,330,589	441,748	507,883	441,748	-
32,296,601	44,591,926	<i>Total Environmental Services</i>	611,865,128	361,324,895	383,537,370	245,299,679	116,025,216
<b><u>General Obligation Debt Service</u></b>							
16,854	72,184	Aviation	4,441,975	138,665	577,470	-	138,665
942,613	759,248	Cultural Facilities	12,231,905	7,584,540	6,073,984	-	7,584,540
2,178,042	702,208	Downtown Development	26,136,496	17,424,331	5,617,664	-	17,424,331
-	-	Early Redemption	-	-	-	-	-
72,837	28,128	Economic Development	874,035	582,690	225,023	-	582,690
509,809	384,513	Fire Protection	6,199,154	4,085,663	3,076,103	-	4,085,663
56,904	57,555	Freeway Mitigation	698,890	456,650	460,443	-	456,650
1,000,233	406,969	Historic/Neighborhood Preservation	12,109,390	8,011,685	3,255,758	-	8,011,685
168,622	52,372	Human Services	2,023,464	1,348,976	418,976	-	1,348,976
611,970	600,234	Information Systems	7,501,731	4,909,741	4,801,871	-	4,909,741
640,288	648,767	Libraries	8,068,835	5,135,330	5,190,138	-	5,135,330
104,352	97,784	Maintenance Service Centers	1,274,411	836,895	782,273	-	836,895
902,386	1,207,691	Mountain Preserves/Parks	14,276,351	7,262,476	9,661,527	-	7,262,476
4,175	4,184	Municipal Administration Buildings	50,200	33,406	33,467	-	33,406
821,194	605,348	Police Protection	10,019,078	6,584,108	4,842,784	-	6,584,108
306,892	106,593	Public Housing Renovation	3,684,108	2,455,289	852,739	-	2,455,289
237,405	238,767	Sanitary Sewers	3,136,383	1,899,365	1,910,142	-	1,899,365
-	-	Secondary Property Tax	(74,379,600)	126,785	2,213	-	126,785
228,481	78,173	Solid Waste Enterprise Bonds	3,264,075	1,828,057	625,383	-	1,828,057
996,616	1,290,460	Storm Sewer Improvements	16,211,189	8,009,292	10,323,679	-	8,009,292
733,077	456,658	Street Improvements	8,976,399	5,880,483	3,653,265	-	5,880,483
513	568	Street Light Refinancing	86,813	4,220	4,542	-	4,220
740,594	599,765	Water System	7,279,133	5,198,920	4,798,974	-	5,198,920
11,273,857	8,398,169	<i>Total Debt Service</i>	74,164,415	89,797,567	67,188,418	-	89,797,567
17,468,145	19,158,513	<b><u>Capital Improvement</u></b>	582,511,992	165,836,594	161,808,740	-	165,836,594
-	-	<b><u>Contingencies</u></b>	93,768,000	-	-	-	-
\$ 202,929,369	\$ 214,007,273	<b>Total Operating Budget</b>	\$ 3,532,061,322	\$ 2,022,852,231	\$ 2,035,797,761	\$ 1,536,972,138	\$ 485,880,093

# Capital Expenditures and Encumbrances



Program	2014-15		2013-14	2014-15 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
<b>General Government</b>								
Arts and Cultural Facilities	\$ 1,125,574	\$ 5,610	\$ 745,091	\$ 51,574	\$ 5,610	\$ 1,074,000	\$ -	\$ 1,119,964
Economic Development	8,545,966	4,659,311	1,062,910	8,381,140	4,658,300	164,826	1,011	3,886,655
Energy Conservation	1,200,000	763,213	4,108,548	1,200,000	763,213	-	-	436,787
Facilities Management	12,450,845	5,410,145	2,979,816	5,300,845	1,940,634	7,150,000	3,469,511	7,040,700
Finance	2,436,721	264,619	4,334,547	1,161,446	145,541	1,275,275	119,078	2,172,102
Fire Protection	11,744,923	580,184	3,064,471	7,944,250	-	3,800,673	580,184	11,164,739
Historic Preservation	1,406,342	76,099	160,286	-	-	1,406,342	76,099	1,330,243
Housing	36,572,478	3,317,497	13,202,153	17,299,618	1,934,406	19,272,860	1,383,091	33,254,981
Human Services	609,000	15,144	881,156	-	4,827	609,000	10,317	593,856
Information Technology	49,848,470	10,465,549	10,365,209	1,200,391	-	48,648,079	10,465,549	39,382,921
Libraries	1,476,482	307,623	657,280	200,000	81	1,276,482	307,542	1,168,859
Neighborhood Services	6,430,452	394,019	724,016	3,281,373	119,445	3,149,079	274,574	6,036,433
Parks and Mountain Preserves	73,898,002	11,176,403	12,954,400	43,581,503	8,732,358	30,316,499	2,444,045	62,721,599
Police Protection	3,250,325	436,106	9,277,516	3,182,088	89,556	68,237	346,550	2,814,219
Public Transit	123,636,622	15,074,037	14,709,157	95,545,813	14,141,219	28,090,809	932,818	108,562,585
Regional Wireless Cooperative	17,957,644	3,414,438	3,090,181	-	-	17,957,644	3,414,438	14,543,206
Street Transportation & Drainage	159,820,808	54,894,685	73,100,031	75,677,465	42,793,759	84,143,343	12,100,926	104,926,123
<b>Total Capital Improvement Program</b>	<b>\$ 512,410,654</b>	<b>\$ 111,254,682</b>	<b>\$ 155,416,768</b>	<b>\$ 264,007,506</b>	<b>\$ 75,328,949</b>	<b>\$ 248,403,148</b>	<b>\$ 35,925,733</b>	<b>\$ 401,155,972</b>
<b>Enterprise</b>								
Aviation	\$ 319,309,235	\$ 190,664,669	\$ 118,006,472	\$ 28,117,700	\$ 11,047,045	\$ 291,191,535	\$ 179,617,624	\$ 128,644,566
Phoenix Convention Center	26,317,367	16,705,085	14,265,206	5,868,367	3,072,418	20,449,000	13,632,667	9,612,282
Solid Waste Disposal	40,949,997	1,744,442	159,709	33,602,053	1,429,772	7,347,944	314,670	39,205,555
Wastewater	131,221,683	11,259,636	35,274,012	73,266,111	10,501,766	57,955,572	757,870	119,962,047
Water System	202,511,550	66,205,504	40,635,918	177,650,255	64,456,644	24,861,295	1,748,860	136,306,046
<b>Enterprise Subtotal</b>	<b>\$ 720,309,832</b>	<b>\$ 286,579,336</b>	<b>\$ 208,341,317</b>	<b>\$ 318,504,486</b>	<b>\$ 90,507,645</b>	<b>\$ 401,805,346</b>	<b>\$ 196,071,691</b>	<b>\$ 433,730,496</b>
<b>Total Capital Budget Program</b>	<b>\$ 1,232,720,486</b>	<b>\$ 397,834,018</b>	<b>\$ 363,758,085</b>	<b>\$ 582,511,992</b>	<b>\$ 165,836,594</b>	<b>\$ 650,208,494</b>	<b>\$ 231,997,424</b>	<b>\$ 834,886,468</b>

# Bonds Authorized and Sold



## As of February 28

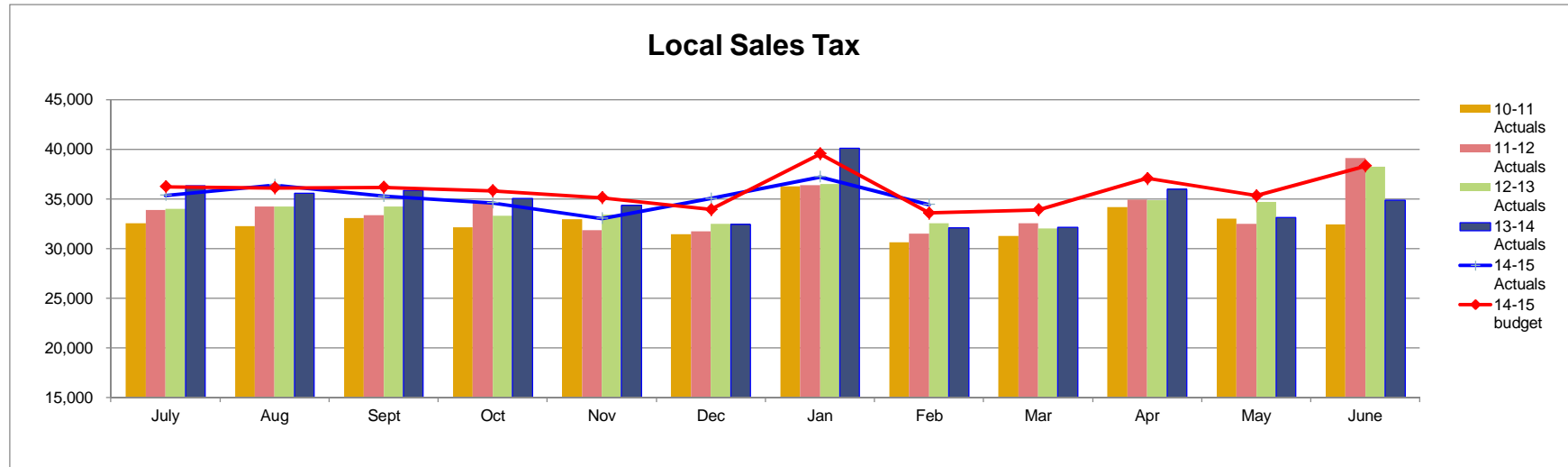
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

## Local Sales Tax (Dollars in Thousands)

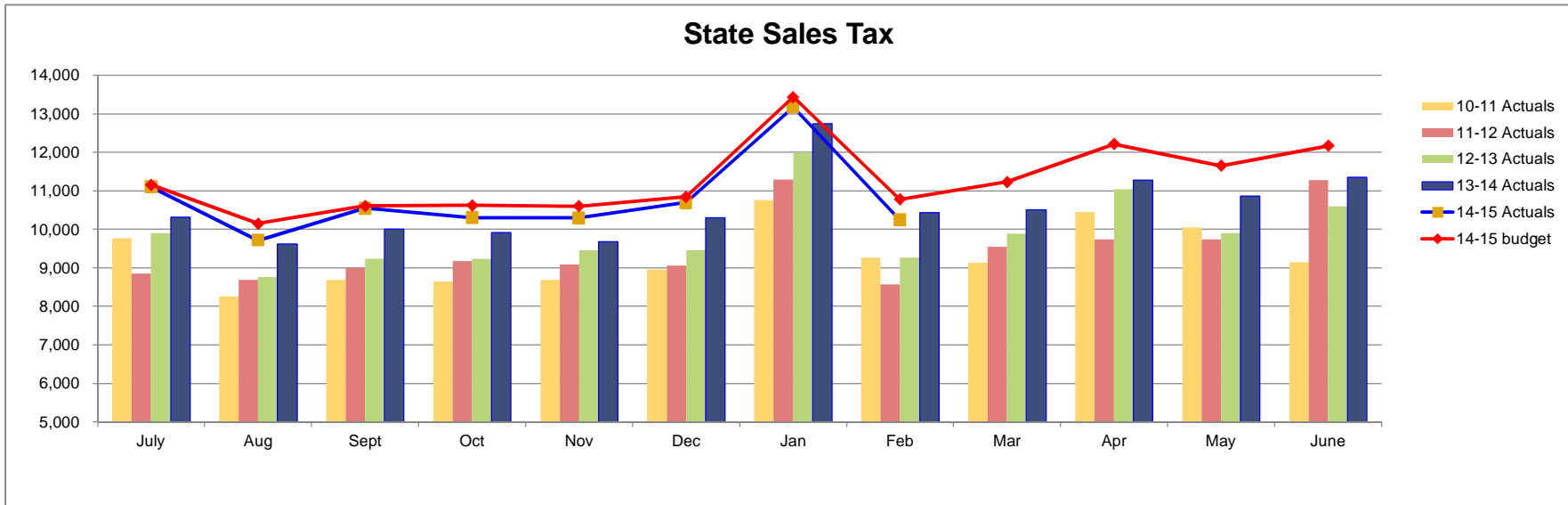


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	32,543	32,288	33,087	32,143	32,952	31,456	36,278	30,658	261,406	31,302	34,169	33,040	32,462
11-12	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	267,748	32,549	34,955	32,521	39,115
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	270,876	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	281,928	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	281,442				
14-15 budget	36,235	36,132	36,183	35,841	35,127	33,956	39,553	33,595		33,920	37,094	35,346	38,338

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

## State Sales Tax (Dollars in Thousands)

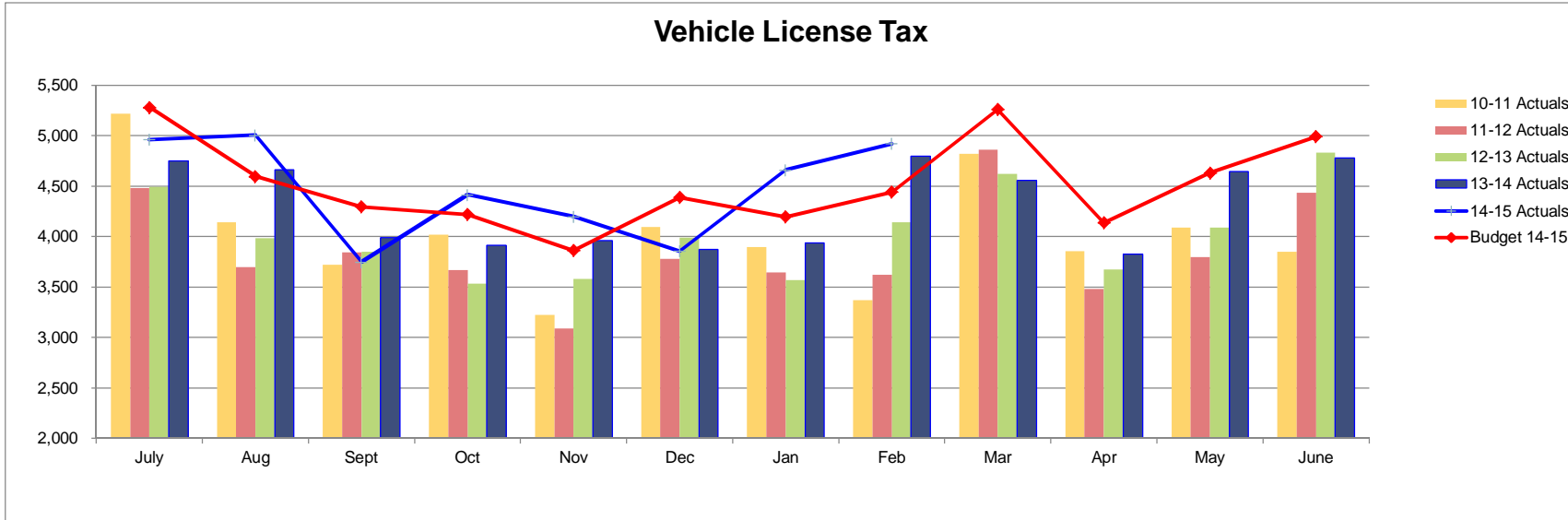


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	9,769	8,262	8,684	8,642	8,687	8,947	10,757	9,258	73,007	9,134	10,448	10,048	9,150
11-12	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	73,705	9,554	9,744	9,743	11,272
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	77,305	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	83,001	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	86,082				
14-15 budget	11,158	10,146	10,610	10,622	10,601	10,849	13,439	10,782	88,207	11,228	12,214	11,652	12,173

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

## Vehicle License Tax (Dollars in Thousands)

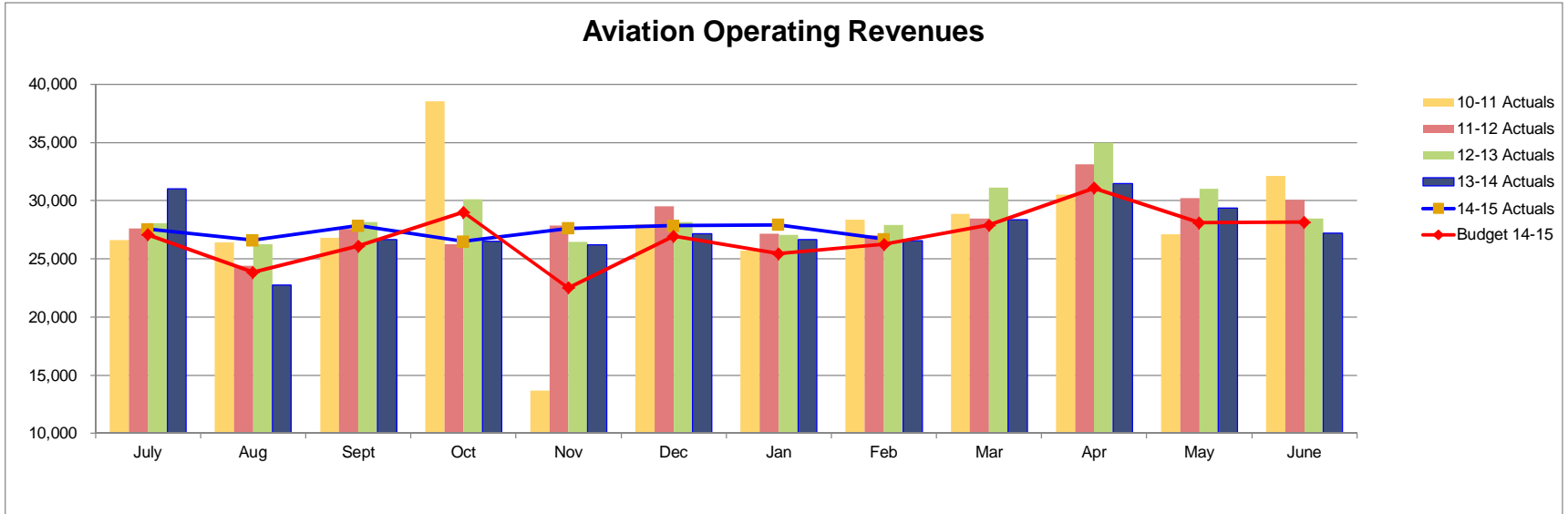


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	5,217	4,141	3,722	4,018	3,224	4,095	3,894	3,372	31,683	4,820	3,854	4,091	3,851
11-12	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	29,826	4,860	3,482	3,796	4,435
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	31,149	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	33,883	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	35,767				
Budget 14-15	5,282	4,596	4,296	4,220	3,862	4,389	4,195	4,442	35,282	5,259	4,137	4,633	4,990

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

# Aviation Revenues (Dollars in Thousands)



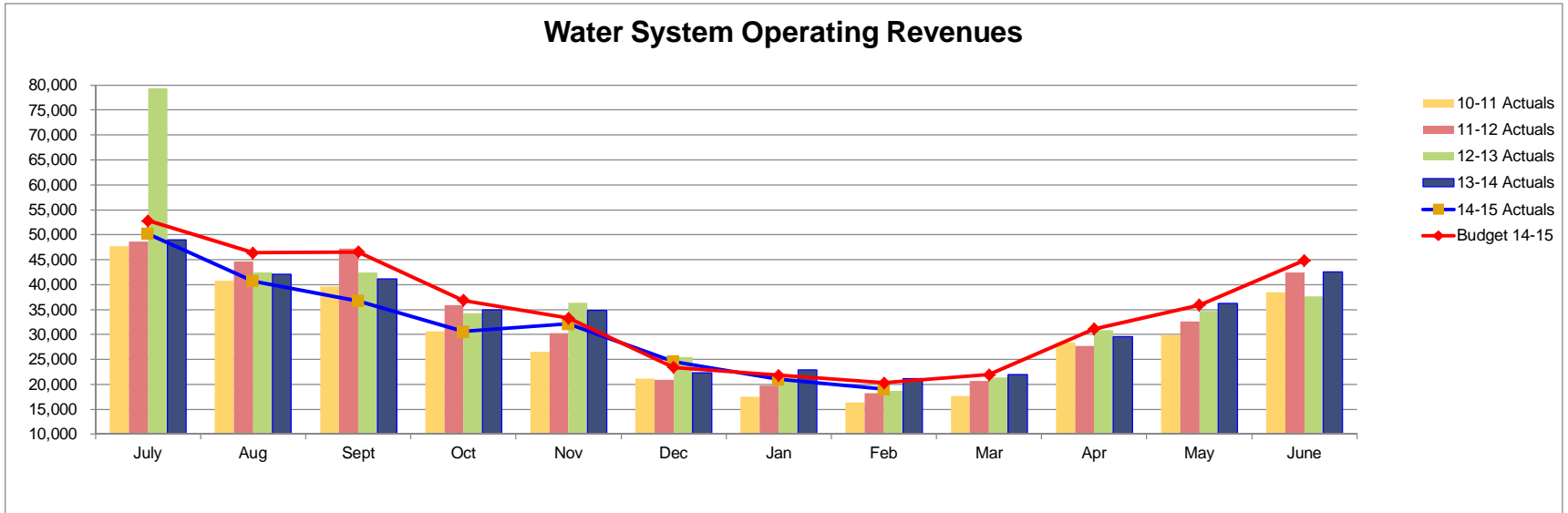
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	26,581	26,388	26,824	38,540	13,697	27,977	25,681	28,359	214,048	28,876	30,528	27,087	32,096
11-12	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	217,431	28,470	33,111	30,194	30,075
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	222,136	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	213,592	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	218,547				
Budget 14-15	27,068	23,834	26,087	29,009	22,510	26,948	25,447	26,234	207,137	27,898	31,072	28,102	28,145

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

[Return to Summary Page](#)



## Water System Revenues (Dollars in Thousands)

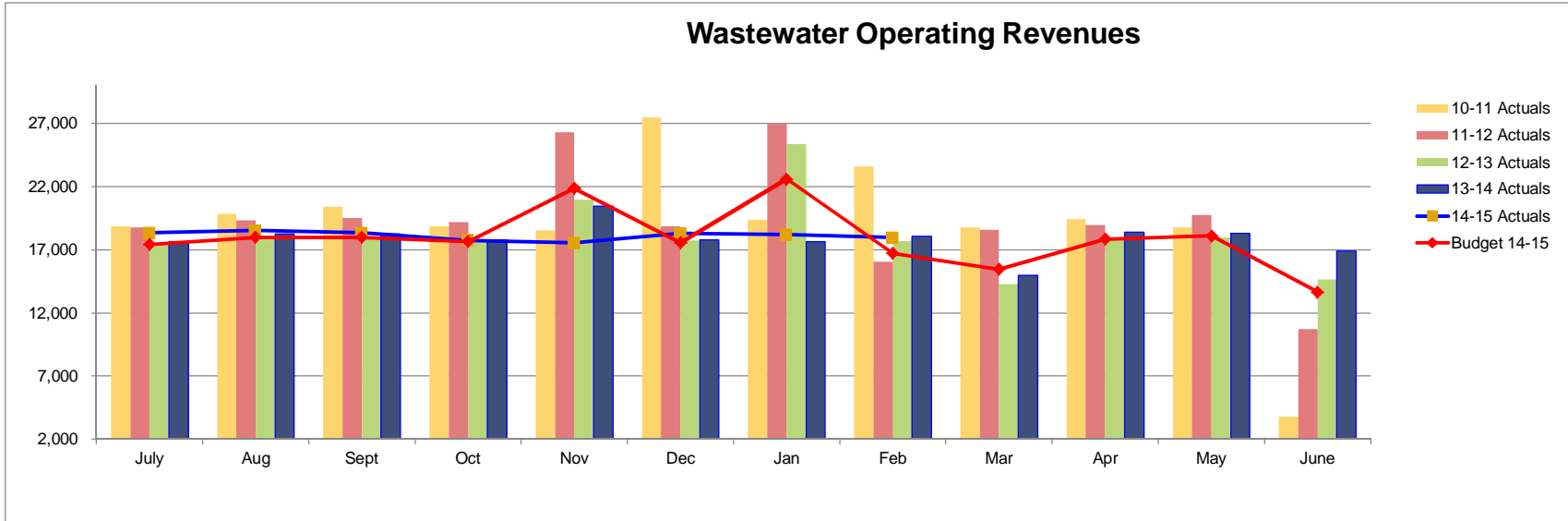


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	47,691	40,774	39,640	30,588	26,585	21,157	17,482	16,371	240,287	17,629	28,414	29,903	38,411
11-12	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	265,428	20,726	27,648	32,635	42,378
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	300,789	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	268,373	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	254,939				
Budget 14-15	52,833	46,373	46,550	36,860	33,299	23,429	21,835	20,305	281,484	21,945	31,141	35,938	44,855

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11, FY 2011-12, and FY 2013-14 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru Feb	Mar	Apr	May	June
10-11	18,867	19,831	20,379	18,860	18,540	27,453	19,363	23,589	166,882	18,759	19,435	18,776	3,789
11-12	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	164,906	18,552	18,938	19,734	10,717
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	152,921	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	145,800	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	144,883				
Budget 14-15	17,423	17,977	17,979	17,652	21,868	17,564	22,588	16,721	149,772	15,442	17,828	18,095	13,653

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2013-14 actual expenditures. FY 2010-11 expenditures were excluded from the calculation due to a significant outlier in June 2011.

[Return to Summary Page](#)