

City of Phoenix, Arizona

Monthly Financial Report

April 2014



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

May 30, 2014

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of April and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Neal Young".

Neal Young
Chief Financial Officer

A handwritten signature in black ink, appearing to read "Bill Greene".

Bill Greene
City Auditor

A handwritten signature in black ink, appearing to read "Sean Kindell".

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – April 2014

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. April 2014 year to date local sales tax revenues were \$12.2 million higher than through the prior April, an increase of 3.6%. State Shared Taxes were \$21.0 million higher compared to the same period in the prior year, an increase of 8.1%. Additionally, Primary Property Taxes received through April 2014 were \$7.2 million higher than the previous fiscal year, an increase of 8.5%. Overall, General Fund revenues at the end of April 2014 are 5.5% higher than April 2013. *(see page 2)*
- Transit 2000 and Regional Transit combined revenues through April 2014 were \$11.7 million (7.4%) higher than April 2013. Planning and Development revenues were \$5.5 million (17.1%) higher at the end of April 2014 than April 2013. The G.O. Bond/Secondary Property Tax Fund year to date revenues for April 2014 were \$16.8 million less than April 2013 reflecting the City policy to maintain the total property tax rate by increasing the primary rate to meet operating obligations and correspondingly decreasing the secondary rate. Overall, revenues for the Special Revenue and Debt Service funds increased by \$0.9 million (0.1%) through April 2014 as compared to April 2013. *(see page 7)*
- For fiscal year 2014, Aviation Customer Facility Charges (CFC) are being recorded in capital funds rather than operating funds. Through April 2013 the CFC revenues totaled \$32.3 million. For all other operating revenues, Aviation has seen an increase of \$17.5 million (6.8%). Not including the sale of property in McMullen Valley for \$29.7 million in July 2012, water system operating revenues have decreased \$3.3 million (1.0%) at the end of April 2014 as compared to April 2013. Year to date revenues for wastewater have decreased \$5.9 million (3.2%) from the prior year. *(see page 7)*

Expenditures

- General Fund expenditures were \$2.6 million higher at the end of April 2014 as compared to the prior April, a change of 0.3%. *(See page 3)*
- Total citywide operating expenditures were \$76.6 million less at the end of April 2014 as compared to the prior April, a decrease of 3.0%. The decrease is primarily due to lower community development expenditures in the Neighborhood

Services Department, lower debt service payments and lower capital improvement expenditures.(See pages 5 & 9)

- Capital expenditures through April 2014 were \$64.4 million lower than the same period in the prior fiscal year, a decrease of 12.2%. Increases in Street Transportation, Aviation, Information Technology, Police Protection and Regional Wireless Cooperative capital spending were offset by decreased spending in Public Transit, Wastewater, Parks and Mountain Preserves, Arts and Cultural Facilities, and Housing.

General Funds Summary

Summary

General Funds

As of April 30
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
Revenues					
Local Taxes					
Sales Taxes	\$ 442,309	\$ 350,063	\$ 337,834	79.1 %	82.9 %
Privilege License Fees	2,363	2,326	2,203	98.4	93.6
State Shared Taxes					
State Sales Tax	127,448	104,792	98,229	82.2	82.7
State Income Tax	160,852	134,681	123,057	83.7	83.3
Vehicle License Tax	51,150	42,268	39,448	82.6	81.6
Primary Property Tax	142,849	91,872	84,641	64.3	64.1
Licenses and Permits	2,830	2,280	2,173	80.6	80.4
Cable Communications	9,525	7,289	4,811	76.5	50.6
Municipal Court					
Fines and Forfeitures	19,312	14,783	15,791	76.5	83.4
Court Default Fee	1,210	851	905	70.3	83.3
Police	13,266	10,691	10,278	80.6	81.0
Library	1,362	832	814	61.1	80.9
Parks and Recreation	7,912	6,457	5,837	81.6	70.9
Planning & Development	1,058	1,006	1,065	95.1	85.2
Street Transportation	3,975	3,584	3,562	90.2	84.9
Fire					
Emergency Transportation Service	37,900	26,024	28,206	68.7	83.7
Other	12,451	11,730	11,234	94.2	90.8
Interest	2,200	1,560	1,220	70.9	84.8
Other Fees and Service Charges	11,817	12,468	11,282	105.5	81.6
Total Revenues	\$ 1,051,789	\$ 825,557	\$ 782,590	78.5 %	80.1 %

Summary

General Funds

As of April 30

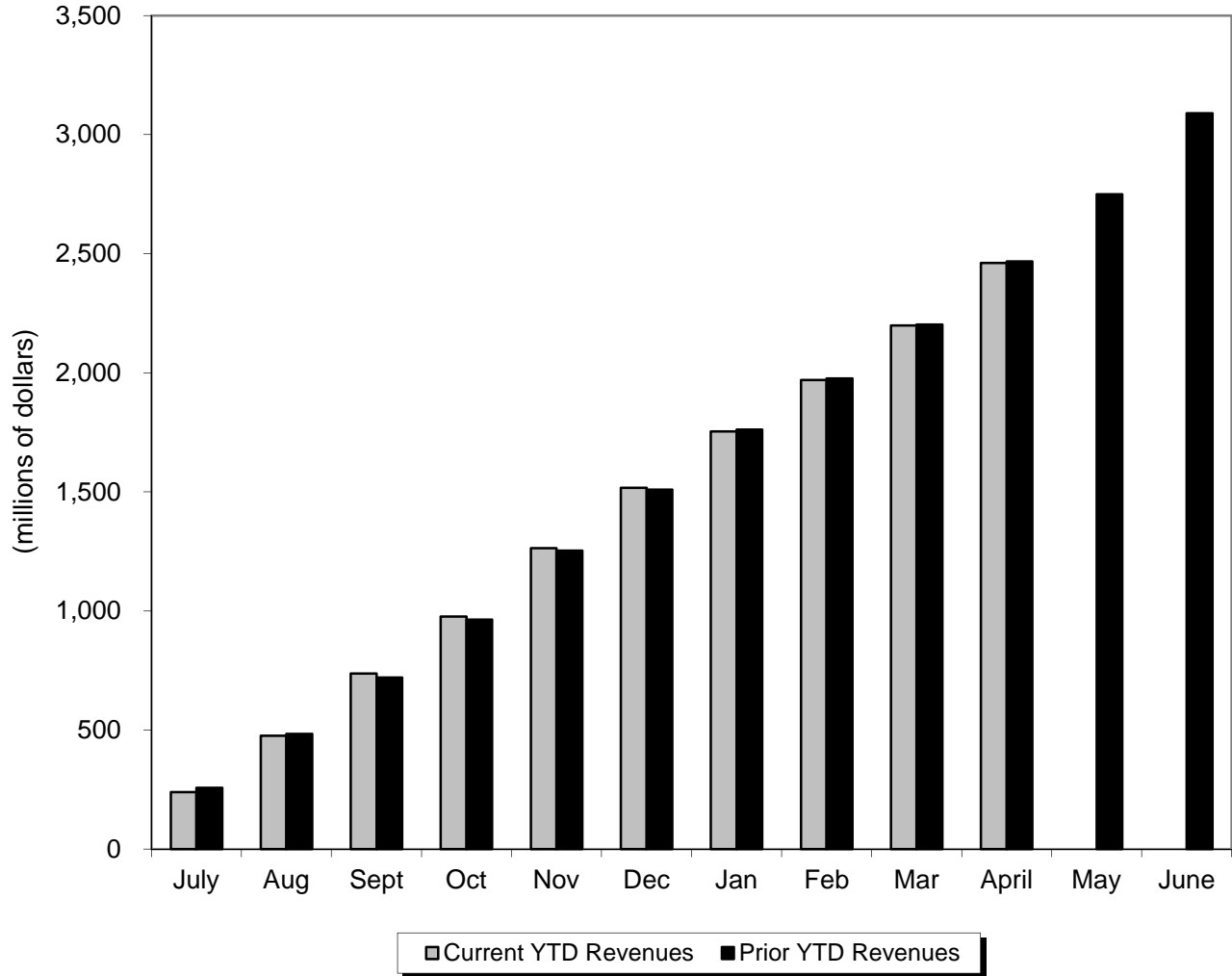
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2013-14	Year-to-Date 2013-14	Year-to-Date 2012-13	Estimate 2013-14	Actual 2012-13	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 1,397	\$ 1,415	79.6 %	84.8 %	
City Council	3,590	2,787	2,670	77.6	82.7	
City Manager	2,442	1,674	1,445	68.6	75.1	
Information Technology Services	32,781	25,387	25,618	77.4	78.2	
Public Information	2,319	1,886	2,094	81.3	85.8	
Equal Opportunity	2,367	1,845	1,867	77.9	82.5	
Law	19,542	16,025	16,559	82.0	83.8	
City Auditor	2,389	2,160	1,784	90.4	91.5	
City Clerk	5,694	3,578	3,953	62.8	84.1	
Human Resources	10,225	7,841	8,149	76.7	83.7	
Budget and Research	3,054	2,740	2,674	89.7	91.6	
Finance	18,061	14,726	13,389	81.5	81.8	
Others	2,213	1,803	2,298	81.5	92.7	
Total General Government	106,432	83,849	83,915	78.8	82.1	
Criminal Justice						
Municipal Court	29,395	23,339	24,029	79.4	83.8	
Public Defender	4,903	3,796	3,874	77.4	81.3	
Total Criminal Justice	34,298	27,135	27,903	79.1	83.4	
Public Safety						
Police	462,407	376,127	370,627	81.3	83.3	
Fire	250,693	206,061	199,636	82.2	83.3	
Others	22	13	7	59.1	45.4	
Total Public Safety	713,122	582,201	570,270	81.6	83.3	
Transportation						
Street Transportation	22,097	14,831	15,617	67.1	83.3	
Public Transit	19,520	10,368	16,133	53.1	83.1	
Total Transportation	41,617	25,199	31,750	60.5	83.2	
Community Development						
Economic Development	5,134	3,771	3,507	73.5	83.6	
Neighborhood Services Department	12,337	9,569	9,348	77.6	82.2	
Planning and Development	5,026	3,687	3,589	73.4	83.3	
Others	54	41	41	75.9	83.3	
Total Community Development	22,551	17,068	16,485	75.7	82.7	
Community Enrichment						
Parks and Recreation	94,371	72,982	71,810	77.3	82.0	
Library	35,478	27,841	27,329	78.5	81.4	
Human Services	18,711	14,301	14,284	76.4	80.2	
Others	2,942	2,077	1,971	70.6	85.9	
Total Community Enrichment	151,502	117,201	115,394	77.4	81.7	
Environmental Services						
Public Works	16,554	10,138	13,046	61.2	89.6	
Environmental Programs	984	588	638	59.8	80.2	
Total Environmental Services	17,538	10,726	13,684	61.2	89.1	
Capital Improvement	2,442	1,176	2,548	48.2	80.4	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,127,815	\$ 864,555	\$ 861,949	76.7 %	83.0 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of April 30, 2014



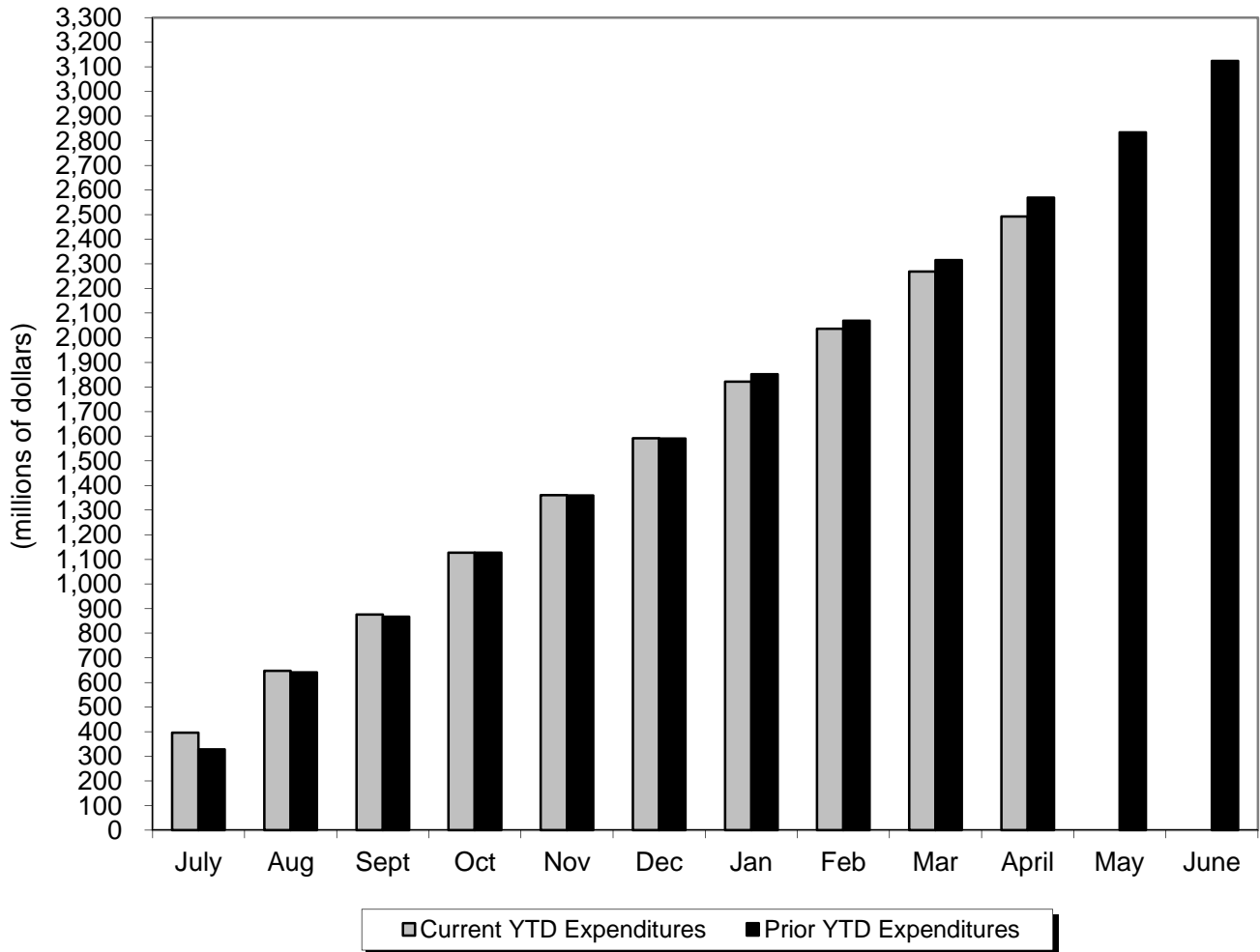
Revenues

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date revenues as of April 30 decreased by \$6,142,153 to \$2,460,977,064 from the \$2,467,119,217 collected during the same period last year, a decrease of 0.2%.

For the current year, 79.3% of the total estimated revenue has been collected. Of the total revenues received last year, 79.9% had been collected as of April 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of April 30, 2014



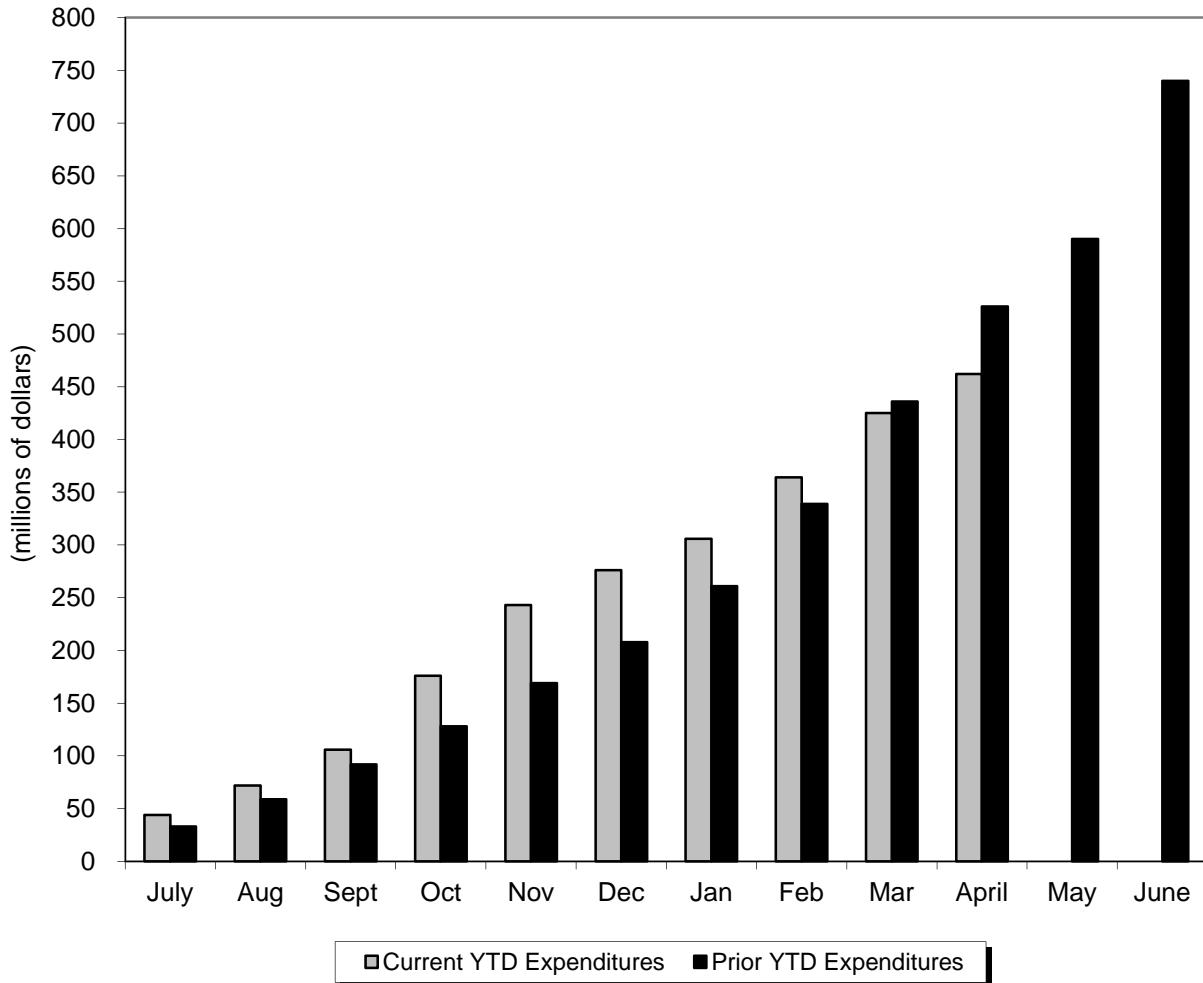
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of April 30 decreased \$76,574,964 to \$2,491,992,438 from the \$2,568,567,402 spent during the same period last year, a decrease of 3.0%.

For the current year, 71.1% of the total appropriations has been spent. Of the total actual expenditures for last year, 82.2% had been spent as of April 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of April 30, 2014



Capital Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date capital expenditures as of April 30 decreased \$64,356,767 to \$461,625,385 from the \$525,982,152 spent during the same period last year, a decrease of 12.2%.

For the current year, 38.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 71.1% had been spent as of April 30.

Summary

Operating Revenues

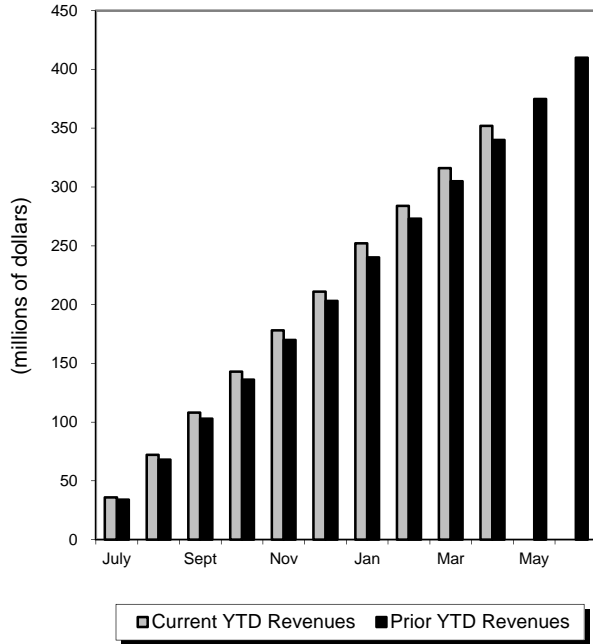
As of April 30

(dollars in thousands)

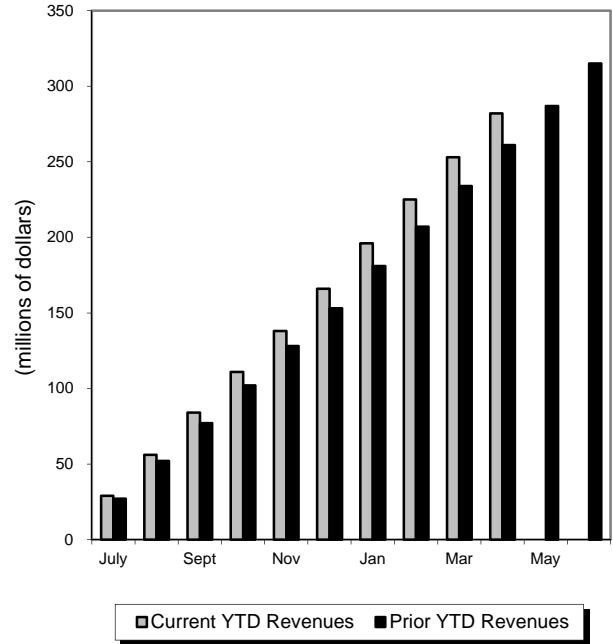
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 350,063	\$ 337,834	79.1 %	82.9 %
Privilege License Fees	2,363	2,326	2,203	98.4	93.6
State Shared Taxes:					
State Sales Tax	127,448	104,792	98,229	82.2	82.7
State Income Tax	160,852	134,681	123,057	83.7	83.3
Vehicle License Tax	51,150	42,268	39,448	82.6	81.6
Primary Property Tax	142,849	91,872	84,641	64.3	64.1
Licenses and Permits	2,830	2,280	2,173	80.6	80.4
Cable Communications	9,525	7,289	4,811	76.5	50.6
Municipal Court	20,522	15,633	16,696	76.2	83.4
Police	13,266	10,691	10,278	80.6	81.0
Library Fees	1,362	833	814	61.2	80.9
Parks and Recreation	7,912	6,457	5,837	81.6	70.9
Planning & Development	1,058	1,006	1,065	95.1	85.2
Street Transportation	3,975	3,584	3,562	90.2	84.9
Fire	50,351	37,754	39,440	75.0	85.6
Interest	2,200	1,560	1,220	70.9	84.8
Other Fees and Service Charges	11,817	12,468	11,282	105.5	81.6
Total General Funds	1,051,789	825,557	782,590	78.5	80.1
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	24,378	22,725	80.6	82.1
Public Safety Enhancement & Expansion	85,231	69,502	65,874	81.5	82.8
Parks and Preserves	30,399	24,405	22,759	80.3	82.1
Golf Courses	8,056	7,230	5,552	89.7	66.6
Transit 2000	171,171	140,619	138,769	82.2	85.0
Court Awards	15,377	12,168	8,159	79.1	83.0
Planning and Development	36,720	37,737	32,214	102.8	79.7
Capital Construction	17,226	12,796	13,772	74.3	83.7
Sports Facilities	15,829	13,199	12,398	83.4	81.2
Highway User Revenue	100,600	83,174	80,652	82.7	81.4
Regional Transit Revenues	41,867	29,868	20,039	71.3	84.3
Community Reinvestment	4,862	3,527	3,343	72.5	69.0
Other Restricted Fees	31,368	27,135	32,121	86.5	78.9
Grants	288,554	180,323	189,980	62.5	64.5
G.O. Bond/Secondary Property Tax	40,581	24,788	41,610	61.1	62.2
Total Special Revenue and Debt Service Funds	918,081	690,849	689,967	75.2	75.1
Enterprise Funds					
Aviation	309,343	273,411	288,215	88.4	82.9
Convention Center	60,544	49,093	48,778	81.1	81.8
Water System	407,753	319,944	352,983	78.5	83.0
Wastewater	211,312	179,172	185,049	84.8	85.0
Solid Waste	145,756	122,951	119,537	84.4	83.4
Total Enterprise Funds	1,134,708	944,571	994,562	83.2	83.3
Total Operating Revenues	\$ 3,104,578	\$ 2,460,977	\$ 2,467,119	79.3 %	79.9 %

As of April 30, 2014

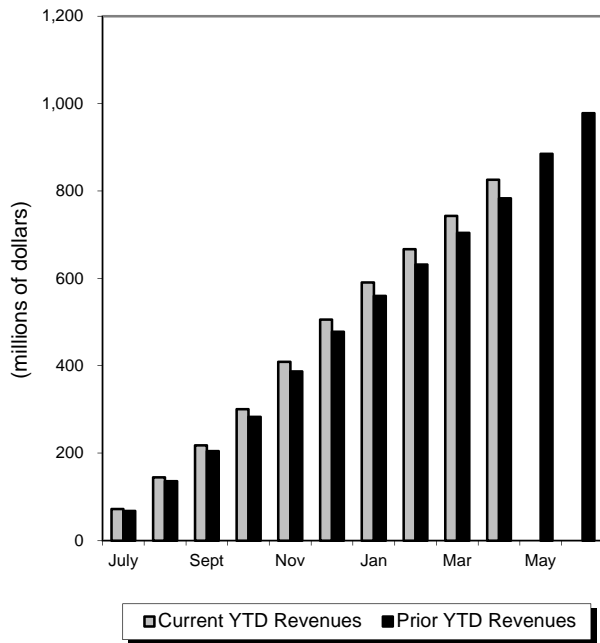
General Funds Local Taxes



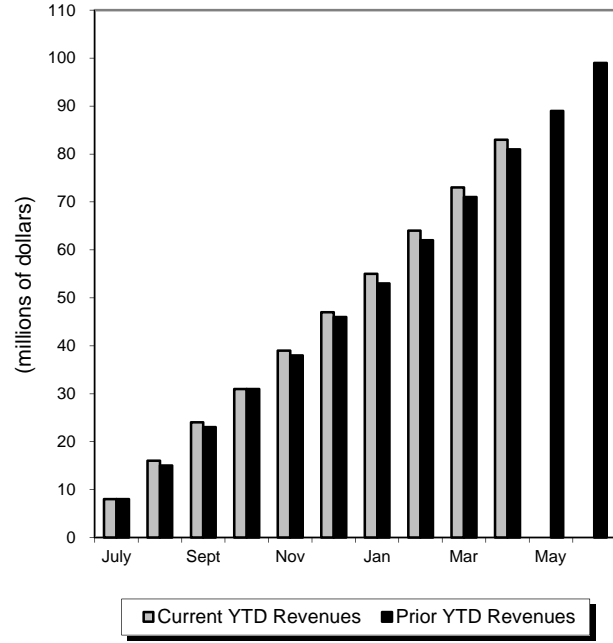
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of April 30
(dollars in thousands)

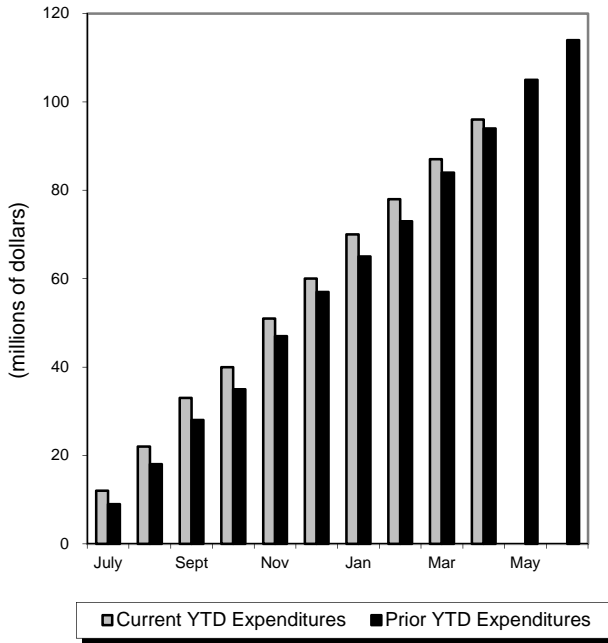
Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 83,849	\$ 83,915	78.8 %	82.1 %
Other Funds	13,849	11,708	9,884	84.5	83.7
Total General Government	<u>120,281</u>	<u>95,557</u>	<u>93,799</u>	79.4	82.3
Criminal Justice					
General Funds	34,298	27,135	27,903	79.1	83.4
Other Funds	12,573	6,735	6,561	53.6	83.7
Total Criminal Justice	<u>46,871</u>	<u>33,870</u>	<u>34,464</u>	72.3	83.5
Public Safety					
General Funds	713,122	582,201	570,270	81.6	83.3
Other Funds	162,719	119,020	130,015	73.1	82.4
Total Public Safety	<u>875,841</u>	<u>701,221</u>	<u>700,285</u>	80.1	83.1
Transportation					
General Funds	41,617	25,199	31,750	60.5	83.2
Other Funds	595,272	475,359	475,675	79.9	87.4
Total Transportation	<u>636,889</u>	<u>500,558</u>	<u>507,425</u>	78.6	87.1
Community Development					
General Funds	22,551	17,068	16,485	75.7	82.7
Other Funds	206,137	147,036	160,008	71.3	84.4
Total Community Development	<u>228,688</u>	<u>164,104</u>	<u>176,493</u>	71.8	84.3
Community Enrichment					
General Funds	151,502	117,201	115,394	77.4	81.7
Other Funds	136,700	108,841	105,538	79.6	80.0
Total Community Enrichment	<u>288,202</u>	<u>226,042</u>	<u>220,932</u>	78.4	80.9
Environmental Services					
General Funds	17,538	10,726	13,684	61.2	89.1
Other Funds	609,921	468,285	457,542	76.8	83.4
Total Environmental Services	<u>627,459</u>	<u>479,011</u>	<u>471,226</u>	76.3	83.5
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	83,985	114,438	160.1	83.4
Total Debt Service	<u>52,455</u>	<u>83,985</u>	<u>114,438</u>	160.1	83.4
Capital Improvement					
General Funds	2,442	1,176	2,548	48.2	80.4
Other Funds	537,871	206,468	246,957	38.4	69.2
Total Capital Improvement	<u>540,313</u>	<u>207,644</u>	<u>249,505</u>	38.4	69.3
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,194	-	-	-	-
Total Contingencies	<u>85,507</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,127,815	864,555	861,949	76.7	83.0
Other Funds	2,374,691	1,627,437	1,706,618	68.5	81.8
Total Operating Budget	<u>\$ 3,502,506</u>	<u>\$ 2,491,992</u>	<u>\$ 2,568,567</u>	71.1 %	82.2 %

Summary

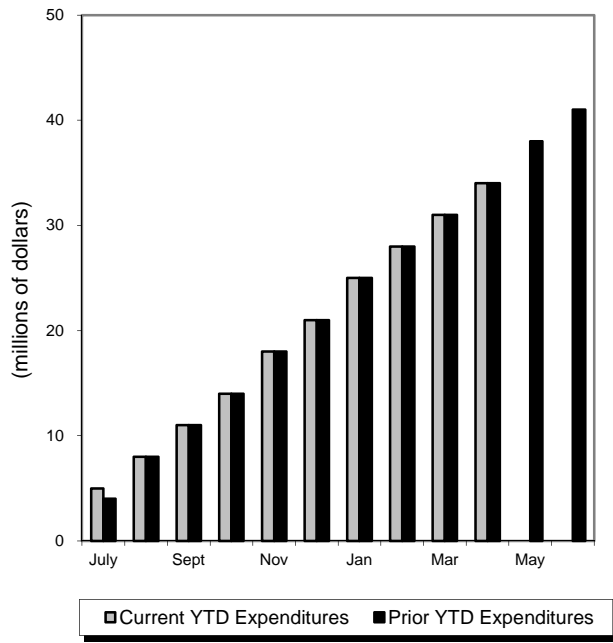
Operating Expenditures and Encumbrances

As of April 30, 2014

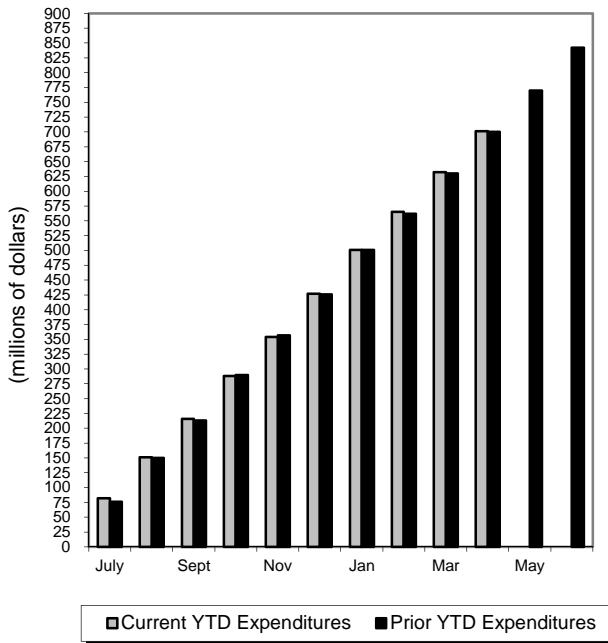
Total General Government



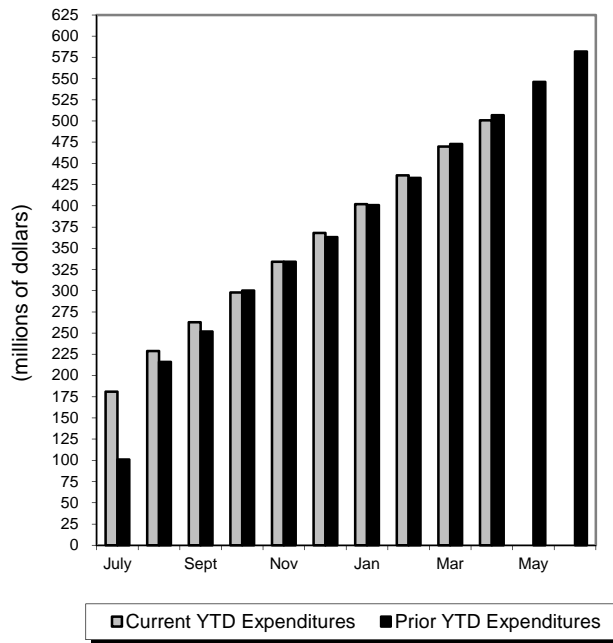
Total Criminal Justice



Total Public Safety



Total Transportation

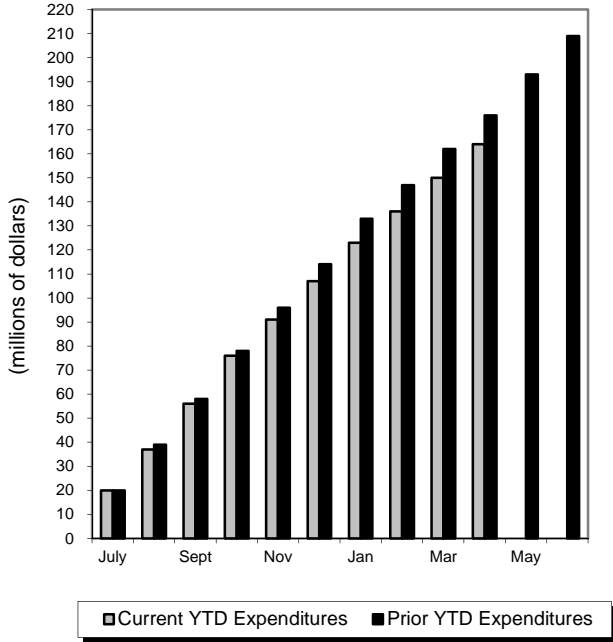


Summary

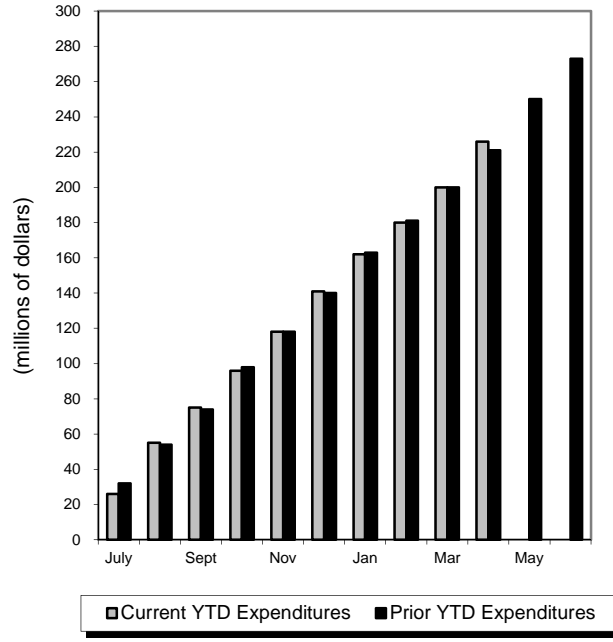
Operating Expenditures and Encumbrances

As of April 30, 2014

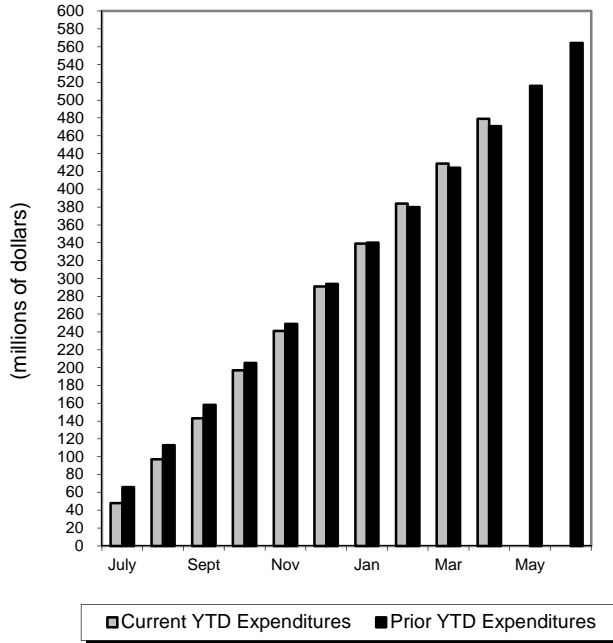
Total Community Development



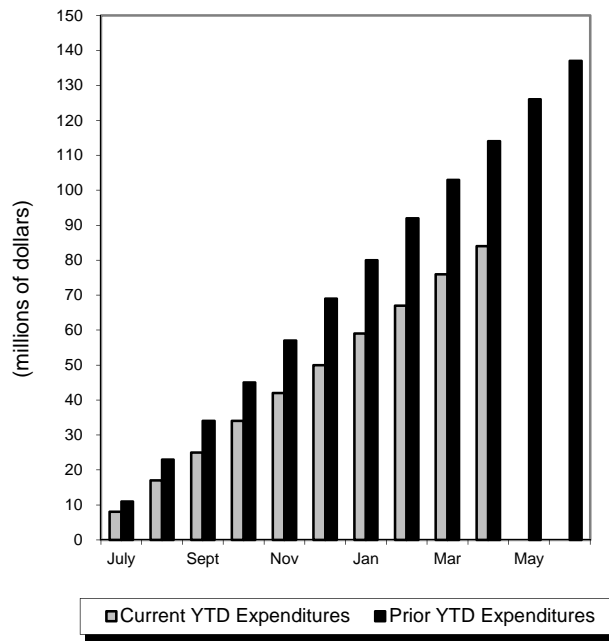
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended April 30		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 35,988,421	\$ 34,911,165	Sales Taxes	\$ 442,309,000	\$ 350,062,660	\$ 337,834,016	79.1 %	82.9 %
105,939	103,439	Privilege License Fees	2,363,000	2,326,139	2,202,929	98.4	93.6
<u>36,094,360</u>	<u>35,014,604</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>352,388,799</u>	<u>340,036,945</u>	79.2	83.0
State Shared Taxes:							
11,285,186	11,036,558	State Sales Tax	127,448,000	104,792,498	98,229,180	82.2	82.7
13,449,465	12,305,683	State Income Tax	160,852,000	134,680,929	123,056,835	83.7	83.3
3,826,003	3,675,521	Vehicle License Tax	51,150,000	42,267,658	39,447,544	82.6	81.6
<u>28,560,654</u>	<u>27,017,762</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>281,741,085</u>	<u>260,733,559</u>	83.0	82.8
5,875,720	5,736,773	Primary Property Tax	142,849,000	91,871,821	84,640,618	64.3	64.1
190,831	168,582	Licenses and Permits	2,830,000	2,280,655	2,173,254	80.6	80.4
2,435,312	-	Cable Communications	9,525,232	7,289,333	4,811,132	76.5	50.6
Municipal Court:							
1,689,823	1,815,912	Fines and Forfeitures	19,312,290	14,782,893	15,791,130	76.5	83.4
125,695	161,235	Court Default Fee	1,210,000	850,668	904,913	70.3	83.3
<u>1,815,518</u>	<u>1,977,147</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>15,633,561</u>	<u>16,696,043</u>	76.2	83.4
1,405,773	1,347,125	Police	13,266,040	10,690,967	10,278,129	80.6	81.0
50,045	49,273	Library Fees	1,362,000	832,696	814,118	61.1	80.9
1,492,763	396,486	Parks and Recreation	7,911,605	6,456,949	5,837,439	81.6	70.9
68,691	151,372	Planning and Development	1,058,400	1,005,665	1,065,321	95.0	85.2
789,899	245,052	Street Transportation	3,975,000	3,583,895	3,561,774	90.2	84.9
Fire:							
2,306,814	3,395,741	Emergency Transportation Service	37,900,000	26,023,680	28,206,179	68.7	83.7
191,350	108,650	Hazardous Materials Inspection Fee	1,150,000	925,297	874,974	80.5	70.9
2,141,741	2,060,312	Other	11,300,885	10,805,068	10,358,315	95.6	93.0
<u>4,639,905</u>	<u>5,564,703</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>37,754,045</u>	<u>39,439,468</u>	75.0	85.6
201,022	107,393	Interest	2,200,000	1,559,960	1,219,712	70.9	84.8
(985,772)	891,373	Other Fees and Service Charges	11,816,950	12,467,883	11,282,139	105.5	81.6
<u>82,634,721</u>	<u>78,667,645</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>825,557,314</u>	<u>782,589,651</u>	78.5	80.1

Revenues

Revenues

For the Month Ended April 30		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date			
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13		
<u>Special Revenue and Debt Service Funds</u>									
\$	1,924,202	\$	1,744,106	\$	16,939,307	\$	15,799,565	80.4 %	82.0 %
	137,442		124,578		1,209,950		1,128,540	80.4	82.0
	687,214		622,895		6,049,752		5,642,702	80.4	82.0
	2,663		23,425		179,257		154,015	123.2	100.8
	<u>2,751,521</u>		<u>2,515,004</u>		<u>24,378,266</u>		<u>22,724,822</u>	80.6	82.1
		Neighborhood Protection:							
		Police Neighborhood Protection							
	5,419,284		5,280,934		51,861,885		49,006,371	81.4	82.6
	1,725,387		1,789,977		17,735,280		16,930,889	82.2	83.1
	(10,043)		(7,264)		(95,411)		(63,670)	146.8	81.9
	<u>7,134,628</u>		<u>7,063,647</u>		<u>69,501,754</u>		<u>65,873,590</u>	81.5	82.8
	2,766,904		2,505,781		24,404,835		22,759,128	80.3	82.1
		Public Safety Enhancement & Expansion:							
		Police							
	450,821		422,598		4,651,866		3,523,661	85.7	62.2
	5,524		6,742		190,987		60,124	70.4	20.1
	227,158		206,363		1,948,176		1,773,129	83.6	76.1
	(4,888)		(4,058)		(51,818)		(63,489)	63.9	88.7
	363,261		7,279		490,375		259,143	456.5	224.0
	<u>1,041,876</u>		<u>638,924</u>		<u>7,229,586</u>		<u>5,552,568</u>	89.7	66.6
		Total Neighborhood Protection							
		Parks and Preserves							
		Golf Courses:							
	9,992,775		9,966,319		120,380,000		93,903,410	78.0	82.0
	6,132,325		8,876,508		50,791,438		46,716,143	92.0	91.2
	<u>16,125,100</u>		<u>18,842,827</u>		<u>171,171,438</u>		<u>140,619,553</u>	82.2	85.0
	-		-		15,376,764		12,167,579	79.1	83.0
	3,891,818		3,627,810		36,720,200		37,737,445	102.8	79.7
	1,265,685		1,337,743		17,226,000		13,771,608	74.3	83.7
		Total Public Safety Enhancement & Expansion							
		Transit 2000:							
	2,464,215		2,158,540		15,564,000		12,953,529	83.2	81.2
	11,174		13,973		265,000		245,472	92.6	81.6
	<u>2,475,389</u>		<u>2,172,513</u>		<u>15,829,000</u>		<u>13,199,001</u>	83.4	81.2
		Total Transit 2000							
		Court Awards							
		Planning and Development							
		Capital Construction							
		Sports Facilities:							
		Sales Taxes							
		Interest/Other							
		Total Sports Facilities							

Revenues

Revenues

For the Month Ended April 30		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
9,972,174	9,970,013	Highway User Revenue:					
23,127	17,632	Highway User Revenue	100,150,000	82,799,111	80,472,709	82.7	81.4
1,189	13,940	Interest	250,000	196,247	142,019	78.5	80.2
		Other	200,000	178,345	37,337	89.2	73.5
9,996,490	10,001,585	<i>Total Highway User Revenue</i>	100,600,000	83,173,703	80,652,065	82.7	81.4
3,576,107	1,859,048	Regional Transit Revenues	41,867,049	29,868,189	20,039,007	71.3	84.3
9,939	7,482	Community Reinvestment	4,861,901	3,526,734	3,343,304	72.5	69.0
5,817,003	3,884,071	Other Restricted Fees	31,368,544	27,134,928	32,121,087	86.5	78.9
		Grants:					
		Public Housing:					
\$ 620,527	\$ 559,106	Rentals	\$ 6,952,965	\$ 5,591,548	\$ 5,817,036	80.4 %	83.7 %
8,798,066	6,080,670	Grants	73,208,080	59,285,783	54,348,667	81.0	78.1
256,784	2,087,885	Other	5,269,398	3,241,155	2,289,632	61.5	95.0
9,675,377	8,727,661	<i>Total Public Housing</i>	85,430,443	68,118,486	62,455,335	79.7	79.1
		Other:					
3,188,222	2,817,329	Human Resources	42,441,013	26,562,014	28,468,996	62.6	67.2
2,351,162	4,353,700	Federal Transit Administration	59,918,966	21,915,255	7,038,069	36.6	11.7
1,812,912	1,864,681	Community Development	33,269,864	17,833,819	16,965,082	53.6	110.1
4,111,304	7,305,283	Other	67,493,613	45,893,196	75,052,942	68.0	76.8
11,463,600	16,340,993	<i>Total Other</i>	203,123,456	112,204,284	127,525,089	55.2	59.2
21,138,977	25,068,654	<i>Total Grants</i>	288,553,899	180,322,770	189,980,424	62.5	64.5
		G.O. Bond/Secondary Property Tax					
1,424,541	2,586,475	Secondary Property Tax	35,442,800	22,450,318	39,684,886	63.3	64.0
(4,709)	2,301	Interest	5,138,000	2,338,031	1,925,419	45.5	39.7
1,419,832	2,588,776	<i>Total G.O. Bond/Secondary Property Tax</i>	40,580,800	24,788,349	41,610,305	61.1	62.2
79,411,269	82,113,865	<i>Total Special Revenue and Debt Service Funds</i>	918,081,346	690,848,426	689,967,914	75.2	75.1
<u>Enterprise Funds</u>							
AVIATION:							
		Sky Harbor:					
9,033,108	8,839,846	Airlines	123,050,000	86,104,586	81,965,844	70.0	82.8
21,435,603	19,941,711	Concessions	177,863,000	179,237,263	168,521,802	100.8	84.3
73,378	52,237	Interest	450,000	772,427	396,599	171.7	84.9
525,756	477,620	Other	3,341,000	3,129,849	1,071,517	93.7	55.5
180,620	213,272	Phoenix-Goodyear	1,679,200	1,755,636	1,510,666	104.6	81.6
253,547	252,952	Phoenix-Deer Valley	2,960,000	2,470,408	2,441,759	83.5	79.7
(35,030)	5,202,087	Phoenix-Customer Facility Charge	-	(59,650)	32,307,232	100.0	78.0
31,466,982	34,979,725	<i>Total Aviation</i>	309,343,200	273,410,519	288,215,419	88.4	82.9

Revenues

Revenues

For the Month Ended April 30		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
5,140,466	4,473,709	Excise Taxes	43,924,000	36,091,569	33,253,879	82.2	81.4
2,700,958	2,841,199	Operating Revenue	16,280,625	12,815,130	15,317,862	78.7	82.6
20,899	23,865	Interest	338,980	186,538	205,817	55.0	82.1
<u>7,862,323</u>	<u>7,338,773</u>	<i>Total Convention Center</i>	<u>60,543,605</u>	<u>49,093,237</u>	<u>48,777,558</u>	81.1	81.8
WATER SYSTEM:							
\$ 27,464,751	\$ 27,388,698	Water Sales	\$ 385,949,000	\$ 299,720,487	\$ 300,360,356	77.7 %	80.4 %
471,527	474,551	Water Service Fees	6,000,000	4,824,787	4,927,161	80.4	82.6
526,965	318,704	Distribution	3,500,000	3,441,679	3,480,340	98.3	97.6
393,060	524,883	Intergovernmental	6,666,000	4,738,202	6,921,178	71.1	104.7
384,360	210,540	Development Fees	2,600,000	1,973,580	2,065,080	75.9	88.5
232,082	179,797	Interest	2,925,000	1,857,481	1,559,291	63.5	83.5
105,006	1,711,787	Other	113,000	3,387,929	33,669,676	2,998.2	106.4
<u>29,577,751</u>	<u>30,808,960</u>	<i>Total Water System</i>	<u>407,753,000</u>	<u>319,944,145</u>	<u>352,983,082</u>	78.5	83.0
WASTEWATER:							
15,134,413	15,012,873	Sewer Service Charges	179,686,000	150,608,731	149,750,891	83.8	83.0
1,778,951	1,715,977	Multi-City	16,004,000	15,661,673	15,366,469	97.9	83.8
375,840	202,080	Development Fees	2,500,000	1,888,380	2,012,940	75.5	88.2
137,226	127,147	Interest	1,370,000	1,099,316	1,119,452	80.2	84.1
959,836	806,565	Other	11,752,000	9,913,979	16,798,886	84.4	109.4
<u>18,386,266</u>	<u>17,864,642</u>	<i>Total Wastewater</i>	<u>211,312,000</u>	<u>179,172,079</u>	<u>185,048,638</u>	84.8	85.0
SOLID WASTE:							
10,609,314	10,513,398	Collection Fees	125,935,000	105,788,836	104,580,760	84.0	83.2
793,689	509,283	Landfill Fees	6,932,000	6,204,890	5,389,773	89.5	73.7
35,600	27,761	Interest	310,000	318,298	288,488	102.7	84.8
990,727	1,027,966	Other	12,578,700	10,639,320	9,277,934	84.6	92.5
<u>12,429,330</u>	<u>12,078,408</u>	<i>Total Solid Waste</i>	<u>145,755,700</u>	<u>122,951,344</u>	<u>119,536,955</u>	84.4	83.4
<u>99,722,652</u>	<u>103,070,508</u>	<i>Total Enterprise Funds</i>	<u>1,134,707,505</u>	<u>944,571,324</u>	<u>994,561,652</u>	83.2	83.3
<u>\$ 261,768,642</u>	<u>\$ 263,852,018</u>	<i>Total Operating Revenues</i>	<u>\$ 3,104,578,253</u>	<u>\$ 2,460,977,064</u>	<u>\$ 2,467,119,217</u>	79.3 %	79.9 %

Operating Expenditures and Encumbrances

For the Month Ended April 30		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>General Government</u>							
\$ 113,863	\$ 127,640	Mayor	\$ 1,755,285	\$ 1,397,467	\$ 1,415,004	\$ 1,397,467	\$ -
276,994	259,997	City Council	3,589,459	2,787,138	2,669,483	2,787,138	-
234,843	273,264	City Manager	2,766,001	1,916,922	1,624,619	1,916,922	-
3,147,459	4,079,151	Information Technology Services	35,059,291	27,302,267	27,013,933	25,898,931	1,403,336
59,087	82,892	Government Relations	1,304,646	982,362	1,153,015	982,362	-
291,970	190,243	Public Information	2,660,360	2,184,963	2,372,364	2,184,963	-
209,416	218,235	Equal Opportunity	2,796,854	2,174,189	2,191,660	2,174,189	-
1,558,504	1,850,426	Law	20,550,337	16,944,191	17,634,994	16,944,191	-
152,053	126,628	City Auditor	2,389,388	2,160,330	1,784,048	2,160,330	-
365,905	353,417	City Clerk	5,694,435	3,578,057	3,952,725	3,578,057	-
3,213	218,926	Elections	809,263	729,612	1,049,835	729,612	-
958,148	1,053,010	Human Resources	11,410,338	8,841,685	9,293,844	8,188,834	652,851
15,669	(13,346)	Retirement Systems	-	29,298	107,830	29,298	-
5,988	9,467	Phoenix Employment Relations Board	99,285	70,005	47,476	70,005	-
267,034	248,198	Budget and Research	3,053,828	2,739,635	2,673,882	2,739,635	-
1,714,048	1,624,623	Finance	21,961,636	17,838,613	15,780,485	16,926,061	912,552
(738,234)	(817,235)	Regional Wireless Cooperative	4,380,637	3,880,306	3,033,680	3,880,306	-
8,635,960	9,885,536	<i>Total General Government</i>	120,281,043	95,557,040	93,798,877	92,588,301	2,968,739
<u>Criminal Justice</u>							
2,847,881	2,958,091	Municipal Court	41,968,415	30,074,247	30,588,826	24,880,860	5,193,387
376,962	390,722	Public Defender	4,902,494	3,795,619	3,874,700	3,795,619	-
3,224,843	3,348,813	<i>Total Criminal Justice</i>	46,870,909	33,869,866	34,463,526	28,676,479	5,193,387
<u>Public Safety</u>							
43,468,746	46,483,830	Police	577,412,700	461,522,191	464,571,794	457,467,343	4,054,848
25,355,473	23,494,378	Fire	297,951,260	239,293,905	235,259,301	236,496,765	2,797,140
66,758	39,203	Other	476,598	405,190	454,143	405,190	-
68,890,977	70,017,411	<i>Total Public Safety</i>	875,840,558	701,221,286	700,285,238	694,369,298	6,851,988

Operating Expenditures and Encumbrances

For the Month Ended April 30		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,714,739	\$ 4,265,310	Street Transportation	\$ 59,665,604	\$ 46,950,505	\$ 46,219,250	\$ 46,202,448	\$ 748,057
1,013,921	948,565	Street Lighting	11,172,894	9,418,578	9,118,644	9,418,578	-
20,718,352	20,501,495	Aviation	305,626,250	224,641,840	224,893,790	181,598,119	43,043,721
3,754,388	8,292,906	Public Transit	260,424,196	219,547,474	227,193,445	182,979,702	36,567,772
<u>30,201,400</u>	<u>34,008,276</u>	<i>Total Transportation</i>	<u>636,888,944</u>	<u>500,558,397</u>	<u>507,425,129</u>	<u>420,198,847</u>	<u>80,359,550</u>
<u>Community Development</u>							
3,291,738	2,849,022	Planning and Development	41,892,298	31,796,043	29,890,040	31,796,043	-
6,225,586	5,971,099	Housing	82,014,323	63,328,980	62,832,082	63,270,238	58,742
1,944,051	1,865,171	Economic Development	33,963,216	30,104,543	26,245,619	17,634,362	12,470,181
2,748,903	3,375,005	Neighborhood Services Department	70,818,138	38,873,955	57,525,588	38,873,955	-
<u>14,210,278</u>	<u>14,060,297</u>	<i>Total Community Development</i>	<u>228,687,975</u>	<u>164,103,521</u>	<u>176,493,329</u>	<u>151,574,598</u>	<u>12,528,923</u>
<u>Community Enrichment</u>							
7,977,856	7,124,234	Parks and Recreation	102,560,009	78,876,445	77,404,594	77,292,992	1,583,453
3,084,833	3,320,711	Library	35,798,557	28,452,578	27,903,259	28,452,578	-
589,286	574,385	Golf	8,785,423	7,762,184	6,250,243	7,762,184	-
4,461,403	4,055,740	Convention Center	61,858,418	49,167,450	49,040,755	33,679,129	15,488,321
910,103	984,148	Sports and Cultural Facilities	10,927,120	9,105,521	9,881,183	-	9,105,521
8,153,281	4,509,375	Human Services	62,723,393	48,747,893	46,626,660	48,499,438	248,455
362,042	361,373	Public Parking Facilities	3,919,060	2,736,960	2,810,152	2,736,960	-
87,373	67,048	Other	1,630,435	1,193,270	1,015,338	1,193,270	-
<u>25,626,177</u>	<u>20,997,014</u>	<i>Total Community Enrichment</i>	<u>288,202,415</u>	<u>226,042,301</u>	<u>220,932,184</u>	<u>199,616,551</u>	<u>26,425,750</u>

Operating Expenditures and Encumbrances

For the Month Ended April 30		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 25,481,122	\$ 24,011,448	Water System	\$ 385,100,042	\$ 244,313,742	\$ 240,207,597	\$ 149,261,655	\$ 95,052,087
11,855,453	11,661,150	Wastewater	76,206,190	115,150,115	110,726,898	58,375,158	56,774,957
12,209,564	10,975,282	Solid Waste Management	141,801,767	103,929,078	101,299,905	93,116,762	10,812,316
(17,607)	449,010	Public Works	22,863,808	14,877,495	18,121,951	10,574,968	4,302,527
122,051	112,770	Environmental Programs	1,486,777	740,337	869,108	740,337	-
49,650,583	47,209,660	<i>Total Environmental Services</i>	627,458,584	479,010,767	471,225,459	312,068,880	166,941,887
<u>General Obligation Debt Service</u>							
72,184	92,051	Aviation	866,210	721,838	920,515	-	721,838
759,248	965,222	Cultural Facilities	9,110,990	7,592,480	9,706,657	-	7,592,480
702,208	1,106,905	Downtown Development	8,426,500	7,022,080	11,122,933	-	7,022,080
-	-	Early Redemption	-	-	-	-	-
28,128	22,294	Economic Development	337,530	281,279	226,848	-	281,279
384,512	384,513	Fire Protection	4,614,170	3,845,128	3,909,668	-	3,845,128
57,555	32,139	Freeway Mitigation	690,670	575,554	321,968	-	575,554
406,970	259,470	Historic/Neighborhood Preservation	4,883,650	4,069,698	2,638,226	-	4,069,698
52,372	52,372	Human Services	628,460	523,720	524,913	-	523,720
600,234	373,150	Information Systems	7,202,830	6,002,339	3,809,160	-	6,002,339
648,767	565,380	Libraries	7,785,230	6,487,672	5,660,099	-	6,487,672
97,784	41,951	Maintenance Service Centers	1,173,410	977,842	421,799	-	977,842
1,207,691	1,217,886	Mountain Preserves/Parks	14,496,710	12,076,908	12,283,051	-	12,076,908
4,183	4,183	Municipal Administration Buildings	50,200	41,833	41,833	-	41,833
605,348	510,765	Police Protection	7,264,190	6,053,481	5,171,636	-	6,053,481
106,592	106,592	Public Housing Renovation	1,279,120	1,065,923	1,077,706	-	1,065,923
238,768	505,278	Sanitary Sewers	2,866,431	2,387,678	5,053,099	-	2,387,678
25	-	Secondary Property Tax	(48,335,390)	2,238	2,207	-	2,238
78,173	38,173	Solid Waste Enterprise Bonds	938,600	781,729	389,292	-	781,729
1,290,460	2,194,172	Storm Sewer Improvements	15,486,000	12,904,598	22,008,929	-	12,904,598
456,658	2,281,658	Street Improvements	5,480,820	4,566,581	22,844,689	-	4,566,581
568	18,768	Street Light Refinancing	6,810	5,677	187,677	-	5,677
599,765	611,452	Water System	7,201,708	5,998,504	6,115,422	-	5,998,504
8,398,193	11,384,374	<i>Total Debt Service</i>	52,454,849	83,984,780	114,438,327	-	83,984,780
14,243,677	42,326,587	<u>Capital Improvement</u>	540,313,358	207,644,480	249,505,333	-	207,644,480
-	-	<u>Contingencies</u>	85,507,274	-	-	-	-
\$ 223,082,088	\$ 253,237,968	Total Operating Budget	\$ 3,502,505,909	\$ 2,491,992,438	\$ 2,568,567,402	\$ 1,899,092,954	\$ 592,899,484

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended April 30		Program	2013-14		2012-13	2013-14 Year-to-Date Capital Amounts				
2014	2013		Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered
						Budget	Actual	Budget	Actual	Budget
\$ 8,319	\$ 618,140	Arts and Cultural Facilities	\$ 453,939	\$ 759,971	\$ 15,038,311	\$ 134,803	\$ 207,499	\$ 319,136	\$ 552,472	\$ (306,032)
6,892,793	24,323,003	Aviation	320,348,316	131,989,483	107,779,117	34,834,765	13,482,773	285,513,551	118,506,710	188,358,833
26,078	2,172,483	Economic Development	9,487,984	1,202,833	3,423,954	9,225,140	1,102,572	262,844	100,261	8,285,151
48,848	881,817	Energy Conservation	4,674,297	4,242,952	5,245,133	4,674,297	4,242,952	-	-	431,345
471,000	234,067	Facilities Management	12,659,400	3,484,592	8,844,187	4,860,000	2,568,837	7,799,400	915,755	9,174,808
743	-	Finance	2,893,402	4,352,376	-	1,536,370	2,422,628	1,357,032	1,929,748	(1,458,974)
304,140	134,721	Fire Protection	7,548,022	3,649,011	9,643,441	87,000	224	7,461,022	3,648,787	3,899,011
(8,385)	168,137	Historic Preservation	1,618,109	152,639	1,490,334	4,759	-	1,613,350	152,639	1,465,470
2,928,188	1,069,705	Housing	47,238,059	16,550,718	25,943,800	24,852,045	10,661,526	22,386,014	5,889,192	30,687,341
31,967	86,090	Human Services	971,825	1,088,615	396,995	-	82,000	971,825	1,006,615	(116,790)
13,604	60,478	Information Technology	11,475,314	10,397,253	488,183	919,925	764,106	10,555,389	9,633,147	1,078,061
5,845	11,275	Libraries	2,034,035	663,306	316,308	200,000	111,111	1,834,035	552,195	1,370,729
57,075	138,877	Neighborhood Services	7,713,141	974,307	2,618,419	3,836,994	597,777	3,876,147	376,530	6,738,834
1,995,013	12,221,919	Parks and Mountain Preserves	58,973,395	15,286,435	41,477,136	33,873,798	12,419,435	25,099,597	2,867,000	43,686,960
1,862,707	1,840,078	Phoenix Convention Center	26,370,374	19,661,930	17,784,022	5,921,374	2,618,383	20,449,000	17,043,547	6,708,444
2,882,675	130,804	Police Protection	17,666,428	12,746,122	3,836,628	8,500,000	5,260,676	9,166,428	7,485,446	4,920,306
452,072	758,241	Public Transit	107,343,452	17,472,484	83,503,317	79,481,910	15,504,046	27,861,542	1,968,438	89,870,968
2,237,270	-	Regional Wireless Cooperative	11,146,109	5,327,451	-	-	-	11,146,109	5,327,451	5,818,658
200,476	2,760,518	Solid Waste Disposal	23,655,539	435,269	4,182,338	15,992,172	311,768	7,663,367	123,501	23,220,270
7,454,279	6,885,861	Street Transportation & Drainage	217,863,460	105,347,267	49,615,856	79,178,014	56,236,936	138,685,446	49,110,331	112,516,193
3,296,425	26,671,612	Wastewater	121,032,175	41,121,760	72,264,693	58,073,538	14,947,725	62,958,637	26,174,035	79,910,415
5,428,548	9,067,648	Water System	201,693,934	64,718,611	72,089,980	174,126,454	64,101,506	27,567,480	617,105	136,975,323
\$ 36,589,680	\$ 90,235,474	<i>Total Capital Improvement Program</i>	\$ 1,214,860,709	\$ 461,625,385	\$ 525,982,152	\$ 540,313,358	\$ 207,644,480	\$ 674,547,351	\$ 253,980,905	\$ 753,235,324

Bonds Authorized and Sold

As of April 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>