



City of Phoenix

December 2014

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

January 26, 2015

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2014-15. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Neal Young
Chief Financial Officer

Bill Greene
City Auditor

Sean Kindell
Deputy Finance Director

City of Phoenix Monthly Financial Report

December 2014

Table of Contents



Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor & Consider Corrective Action

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Better than Expected

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Monitor & Consider Corrective Action
Property Tax	14	Expected
Local Sales Tax	15	Corrective Action Taken
State Sales Tax	16	Monitor & Consider Corrective Action
Vehicle License Tax	17	Monitor & Consider Corrective Action
Aviation	18	Better than Expected
Water System	19	Monitor & Consider Corrective Action
Wastewater	20	Monitor & Consider Corrective Action

Financial Schedules	Page
General Fund Revenue	21
General Fund Expenditures	22
Citywide Operating Revenue	23
Citywide Operating Expenditures	24
Citywide Operating Revenue by Source	25
Citywide Operating Expenditures by Program	29
Capital Expenditures and Encumbrances	32
Bonds Authorized and Sold	33

Appendix A - Additional Detail for Revenues

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

December General Fund YTD Expenditures (Dollars in Thousands)

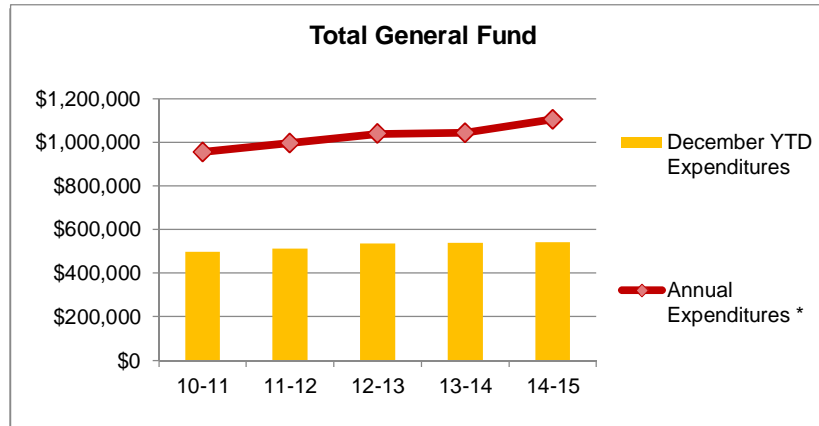
Refer to detailed financial schedules pages 21 thru 33

Total General Fund Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	497,255	954,795	52.1%
11-12	511,695	995,771	51.4%
12-13	534,953	1,038,092	51.5%
13-14	537,686	1,042,102	51.6%
14-15	540,413	1,103,572	49.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



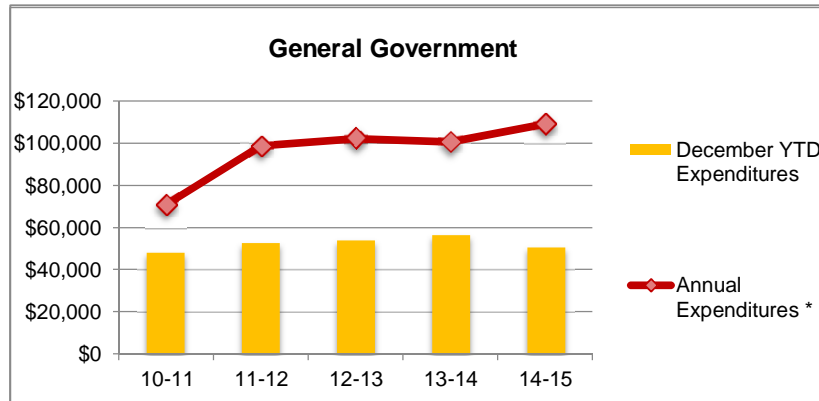
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. For fiscal year 2014-15, general fund expenditures were budgeted to increase 5.9% over fiscal year 2013-14 actuals. Through December 2014, general fund expenditures are performing better than expected as year to date expenditures are 0.5% higher than through December 2013.

General Government

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	48,049	70,650	68.0%
11-12	52,515	98,577	53.3%
12-13	54,085	102,211	52.9%
13-14	56,460	100,400	56.2%
14-15	50,643	109,033	46.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected through December 2014 with a 10.3% decrease from the same period in the prior year. The decrease is primarily due to the receipt of Information Technology Services assessments from other funds for the FY2014-15 Tech Plan and Regional Wireless Cooperative costs. The fiscal year 2014-15 budget includes an 8.6% increase over fiscal year 2013-14 actuals.

Year to date general government expenditures in the general fund through December 2014 are at their lowest level since fiscal year 2010-11.

December General Fund YTD Expenditures (Dollars in Thousands)

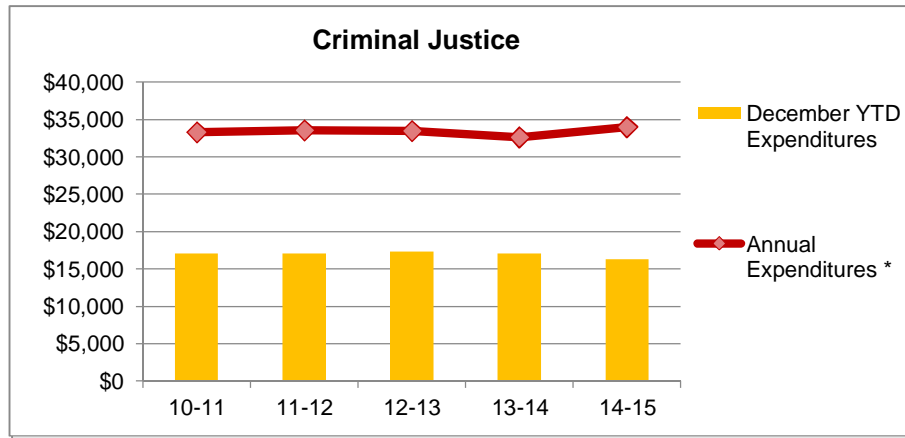
Refer to detailed financial schedules pages 21 thru 33

Criminal Justice

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	17,048	33,324	51.2%
11-12	17,047	33,542	50.8%
12-13	17,366	33,453	51.9%
13-14	17,057	32,659	52.2%
14-15	16,331	34,031	48.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures are better than expected through December 2014 with a 4.3% decrease from the same period in the prior year. The fiscal year 2014-15 budget includes a 4.2% increase over fiscal year 2013-14 actuals.

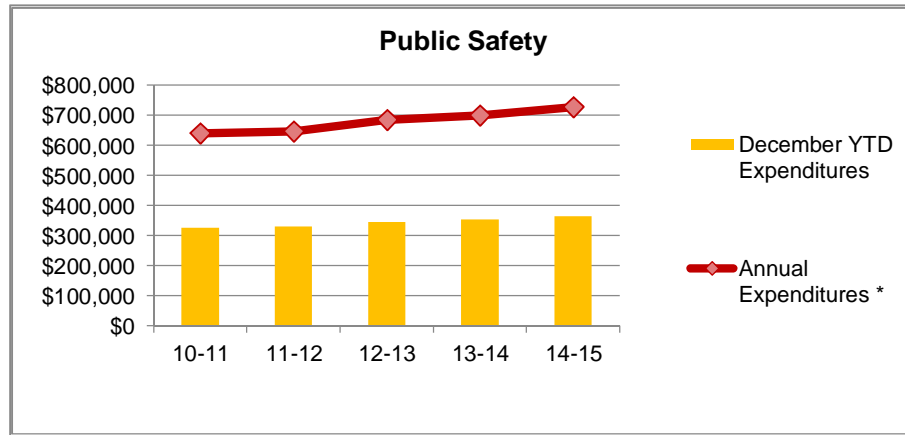
General fund criminal justice expenditures have been relatively flat for the past four years with a variance of less than 3% between the highest and lowest year. Through December 2014, the year to date expenditures are lower than in the previous four years.

Public Safety

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	325,215	639,691	50.8%
11-12	329,623	647,049	50.9%
12-13	345,801	684,609	50.5%
13-14	354,239	699,796	50.6%
14-15	363,684	726,963	50.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through December 2014 are better than expected with a 2.7% increase over the same period in the prior year. The fiscal year 2014-15 budget includes a 3.9% increase over fiscal year 2013-14 actuals.

Although there have been staffing reductions in both police and fire, general fund public safety expenditures have increased each of the last five years as the savings realized by the staff level reductions have been applied to the special revenue funds for public safety dedicated sales taxes.

December General Fund YTD Expenditures (Dollars in Thousands)

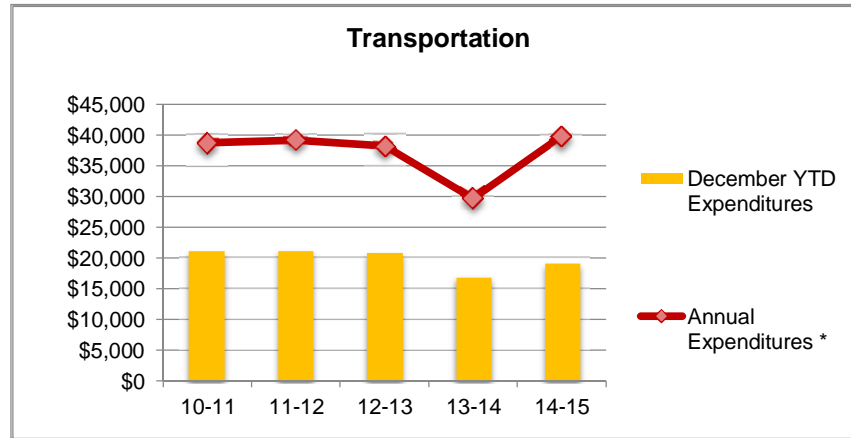
Refer to detailed financial schedules pages 21 thru 33

Transportation

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	21,008	38,711	54.3%
11-12	21,170	39,161	54.1%
12-13	20,815	38,161	54.5%
13-14	16,898	29,713	56.9%
14-15	19,079	39,756	48.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



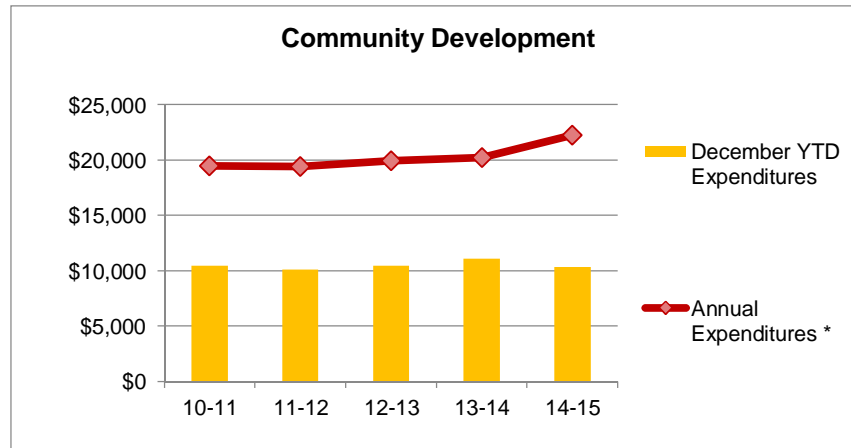
Transportation expenditures include costs for public transit and street maintenance and repair. General fund transportation expenditures are better than expected through December 2014 with an 12.9% increase over the same period in the prior year. The fiscal year 2014-15 budget includes a 33.8% increase over fiscal year 2013-14 actuals. As part of the plan to reduce the food tax in January 2014, Public Transit used savings achieved by refunding transit bonds to reduce the amount of support needed from the General Fund for fiscal year 2013-14. The 2014-15 budget includes the restoration of the General Fund support for Public Transit resulting in the large year over year increase. Even with the restoration of the General Fund support for Public Transit, year to date expenditures through December are lower in fiscal year 2014-15 than in fiscal years 2010-11, 2011-12 or 2012-13.

Community Development

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	10,431	19,458	53.6%
11-12	10,102	19,393	52.1%
12-13	10,423	19,927	52.3%
13-14	11,060	20,210	54.7%
14-15	10,333	22,241	46.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through December 2014 with a 6.6% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 10.0% increase over fiscal year 2013-14 actuals.

December General Fund YTD Expenditures (Dollars in Thousands)

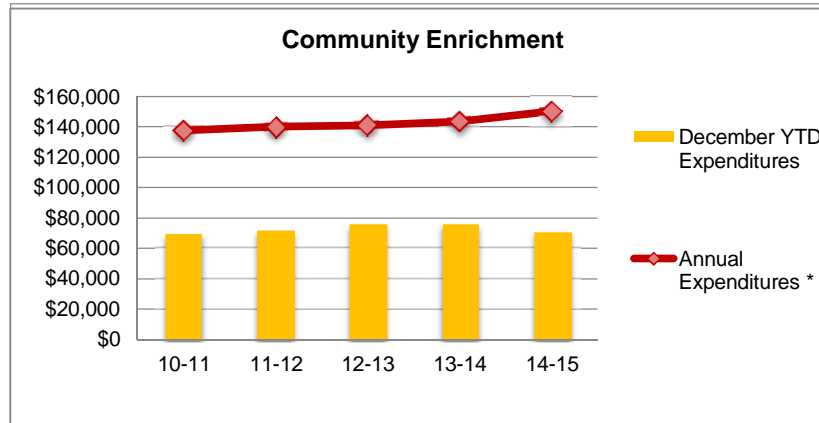
Refer to detailed financial schedules pages 21 thru 33

Community Enrichment

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	69,487	137,793	50.4%
11-12	71,558	140,026	51.1%
12-13	75,194	141,209	53.3%
13-14	75,321	143,665	52.4%
14-15	70,388	150,195	46.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through December 2014 with a 6.5% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 4.5% increase over fiscal year 2013-14 actuals.

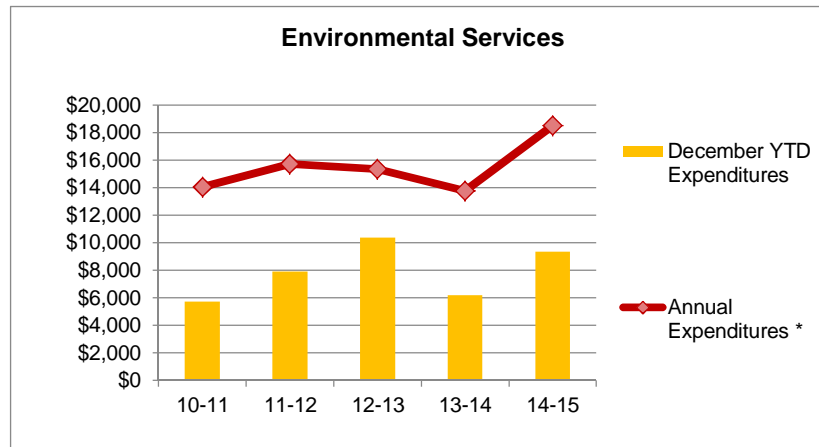
Through December 2014, general fund community enrichment year to date expenditures are at their lowest level since fiscal year 2010-11. Right sourcing efforts have resulted in decreased personnel costs partially offset by increased contractual costs over the last few years.

Environmental Services

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	5,745	14,046	40.9%
11-12	7,910	15,723	50.3%
12-13	10,375	15,353	67.6%
13-14	6,196	13,748	45.1%
14-15	9,367	18,508	50.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through December 2014 are 51.2% higher than the same period in the prior year. The increase is primarily due to a reduction in equipment management credits received by the general fund resulting from a decrease in equipment maintenance requests from the operating departments. The fiscal year 2014-15 budget includes a 34.6% increase over fiscal year 2013-14 actuals.

Historically, the timing of the general fund environmental service expenditures has fluctuated much more than the annual total expenditures. This can lead to large year over year variances in year to date expenditures through the earlier portions of the year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

December Citywide YTD Expenditures (Dollars in Thousands)

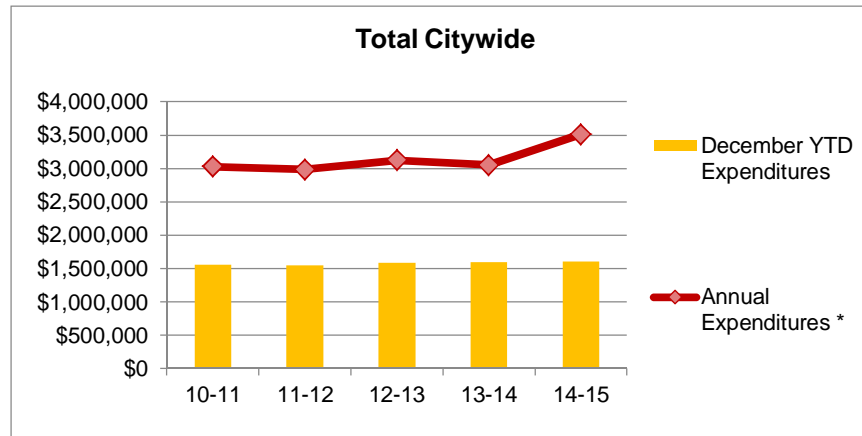
Refer to detailed financial schedules pages 21 thru 33

Total Citywide Operating

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	1,562,698	3,026,005	51.6%
11-12	1,549,794	2,985,410	51.9%
12-13	1,590,682	3,123,865	50.9%
13-14	1,592,454	3,054,098	52.1%
14-15	1,604,689	3,512,673	45.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



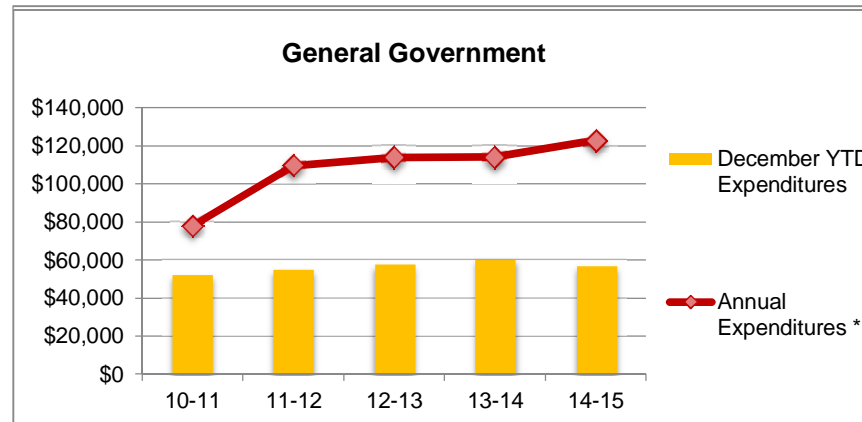
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Additionally, per the note on General Obligation Debt Service Expenditures (Page 9), the credit for the use of the early redemption fund will not be included in the budgetary total. After these adjustments, the budget for fiscal year 2014-15 anticipated an increase of 15.0% over prior year actuals in total operating expenditures. Actual expenditures are better than expected with a year to date increase of 0.8% from the prior year through December 2014.

General Government

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	52,122	78,047	66.8%
11-12	55,047	109,658	50.2%
12-13	57,297	114,015	50.3%
13-14	60,213	114,235	52.7%
14-15	56,573	122,878	46.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a year-to-date decrease of 6.0% through December 2014 from the prior December. The decrease is primarily due to the recovery of information technology costs from the enterprise funds for the tech plan and from the Regional Wireless Cooperative for shared site costs. The budget anticipated an increase of 7.6% for fiscal year 2014-15 over prior year actuals.

December Citywide YTD Expenditures (Dollars in Thousands)

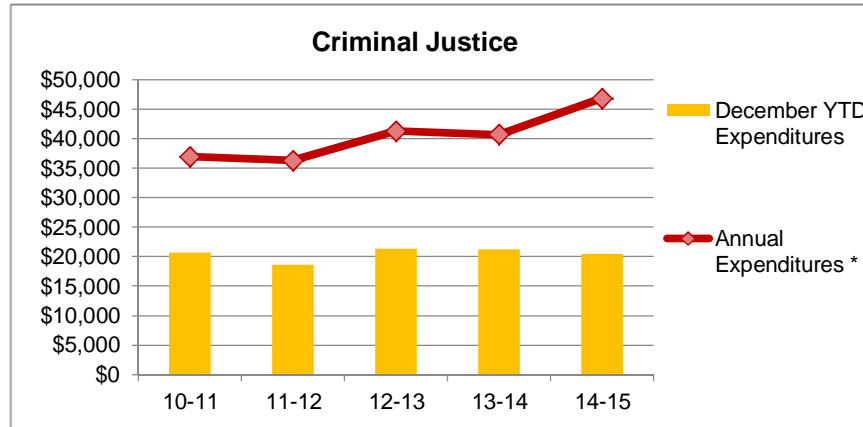
Refer to detailed financial schedules pages 21 thru 33

Criminal Justice

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	20,723	36,958	56.1%
11-12	18,680	36,305	51.5%
12-13	21,376	41,290	51.8%
13-14	21,205	40,697	52.1%
14-15	20,525	46,819	43.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



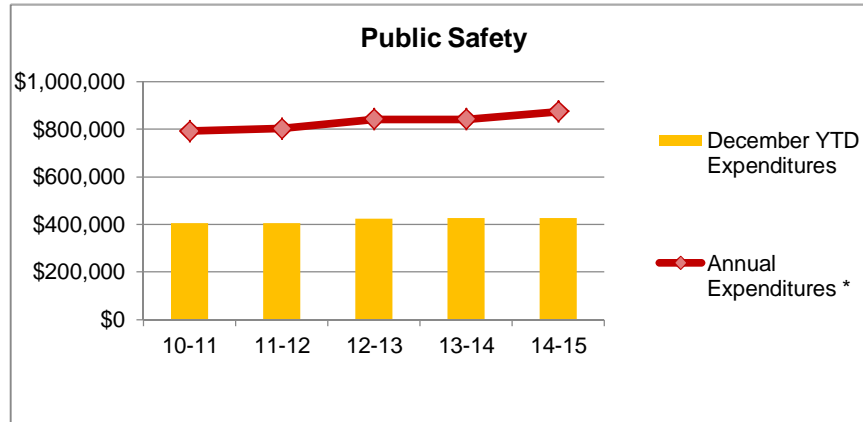
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice expenditures are better than expected with a year to date decrease at December 2014 of 3.2% from the prior December. The budgeted increase for fiscal year 2014-15 over prior year actuals is 15.0%.

Public Safety

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	404,910	792,002	51.1%
11-12	407,005	803,367	50.7%
12-13	425,940	842,387	50.6%
13-14	427,073	842,270	50.7%
14-15	427,334	874,993	48.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are performing better than expected with year to date December 2014 expenditures 0.1% higher than the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 3.9%.

December Citywide YTD Expenditures (Dollars in Thousands)

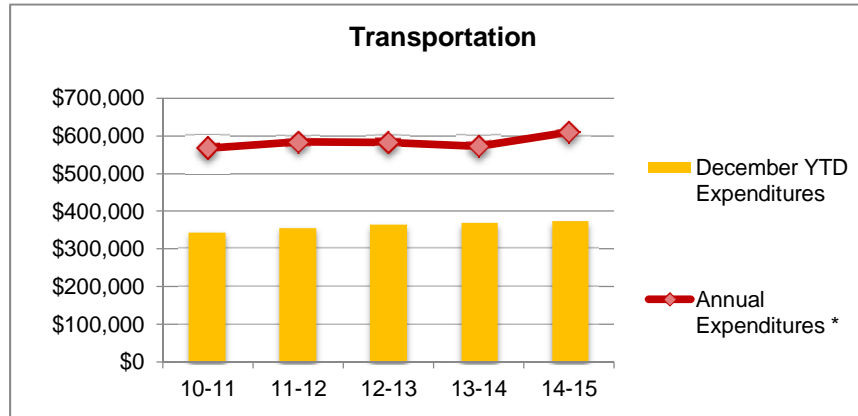
Refer to detailed financial schedules pages 21 thru 33

Transportation

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	343,686	567,830	60.5%
11-12	355,375	584,429	60.8%
12-13	363,316	582,381	62.4%
13-14	367,552	573,025	64.1%
14-15	372,555	610,044	61.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



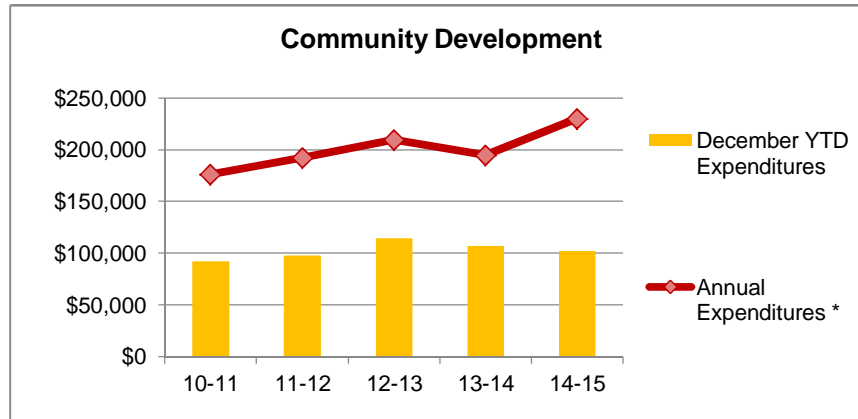
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a year to date increase at December 2014 of 1.4% over the prior December. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.5%.

Community Development

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	92,286	176,114	52.4%
11-12	97,475	192,133	50.7%
12-13	114,172	209,403	54.5%
13-14	106,934	194,542	55.0%
14-15	102,101	230,064	44.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a year to date decrease at December 2014 of 4.5% from the prior December. These expenditures were budgeted to increase 18.3% for fiscal year 2014-15 over prior year actuals.

December Citywide YTD Expenditures (Dollars in Thousands)

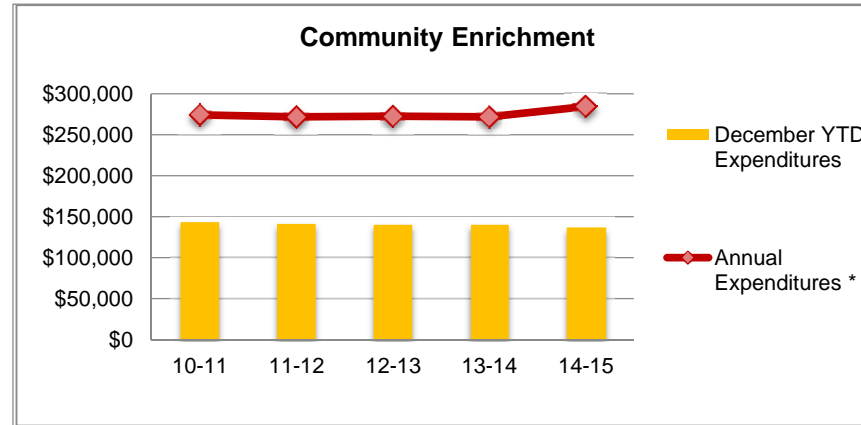
Refer to detailed financial schedules pages 21 thru 33

Community Enrichment

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	144,080	274,824	52.4%
11-12	141,249	272,353	51.9%
12-13	140,156	273,110	51.3%
13-14	140,929	272,326	51.8%
14-15	136,717	285,034	48.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



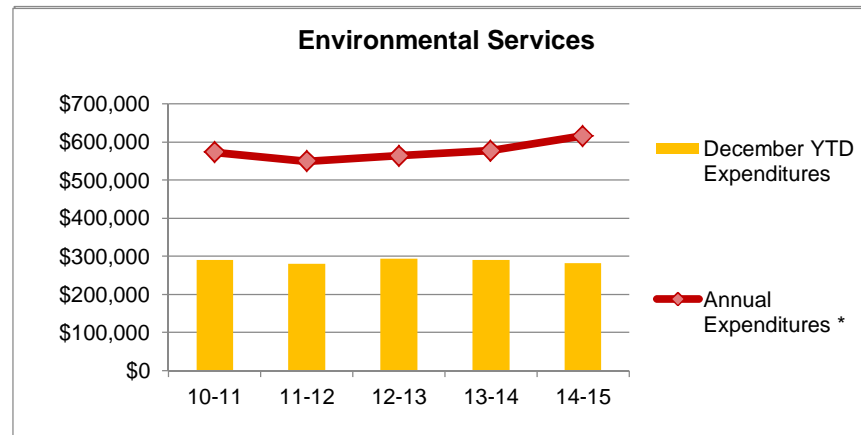
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with a year to date decrease at December 2014 of 3.0% from the prior December. The budgeted increase for fiscal year 2014-15 over prior year actuals is 4.7%.

Environmental Services

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	289,889	572,693	50.6%
11-12	280,572	549,628	51.0%
12-13	293,589	564,051	52.1%
13-14	290,538	577,118	50.3%
14-15	281,419	616,265	45.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a year to date decrease at December 2014 of 3.1% from the prior December. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.8%.

December Citywide YTD Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33

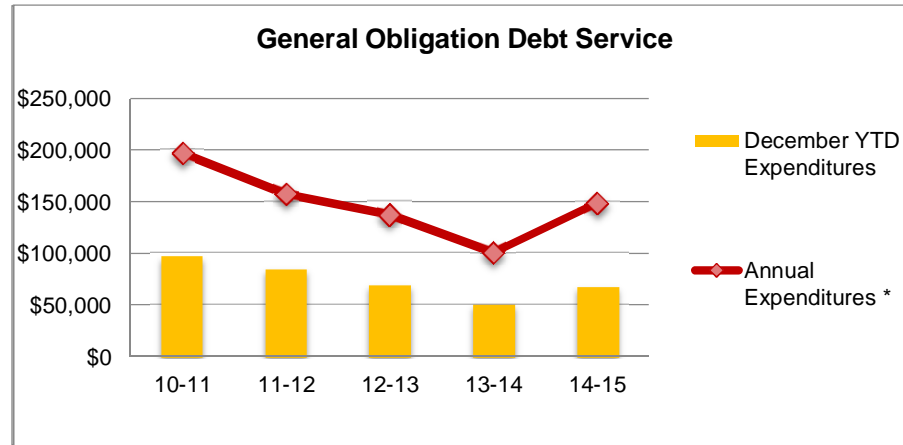
General Obligation Debt Service



	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	96,376	196,779	49.0%
11-12	84,459	157,298	53.7%
12-13	68,901	137,208	50.2%
13-14	50,392	100,524	50.1%
14-15	67,358	148,544	45.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Better than Expected



In order to better compare the current year budget to prior year actuals, the budget for General Obligation Debt Service expenditures has been increased by \$74.4 million over the amount recorded on the accompanying statements. The approved budget includes a credit for \$74.4 million to be taken from the early redemption fund which is not included in available resources for budget purposes. However, the expenditures are measured at full value for the actuals. Using the adjusted budget figure, general obligation debt service expenditures are performing better than expected. Budgeted expenditures for fiscal year 2014-15 are 47.8% higher than actual expenditures for the prior fiscal year. Through December 2014, year to date expenditures are 33.7% higher than the prior December.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 21 - 33



City of Phoenix

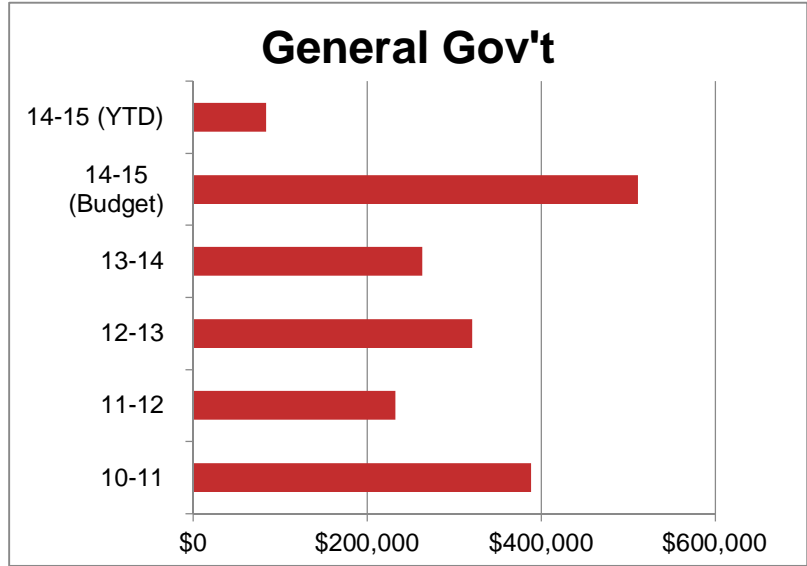
	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
General Gov't	\$ 388,422	\$ 232,848	\$ 320,599	\$ 263,112	\$ 511,681	\$ 84,272

Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

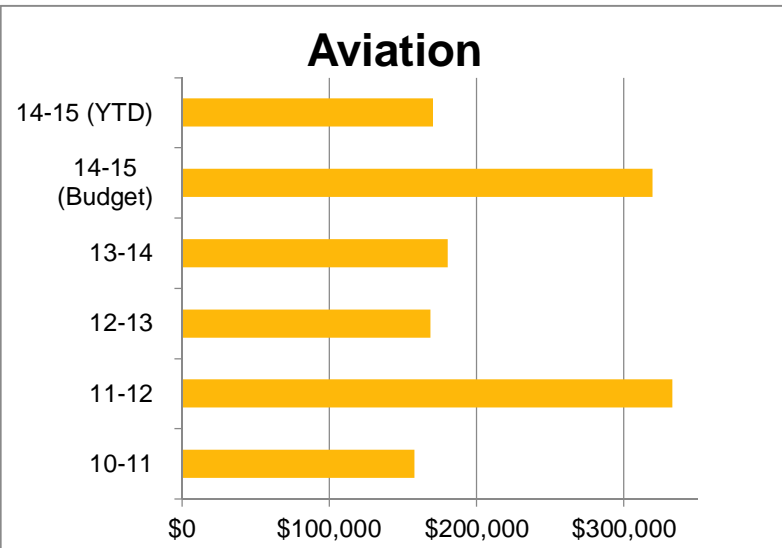
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major Projects planned for fiscal year 2014-15 include the replacement of the City's telephone system and data network (\$36 million), continued work on Avenida Rio Salado and Black Mountain Blvd ramps to SR51 (\$28 million), and an upgrade to the South Transit Facility (\$19 million).



City of Phoenix

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Aviation	\$ 157,884	\$ 332,920	\$ 168,639	\$ 180,571	\$ 319,309	\$ 170,412



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

Aviation has spent or committed \$116.6 million of an expected \$126 million in fiscal year 2014-15 for the Terminal Development Concept Design. In addition to normal reinvestment in the infrastructure of the airport system Aviation is planning to spend \$23 million on Terminal 4 International Expansion.

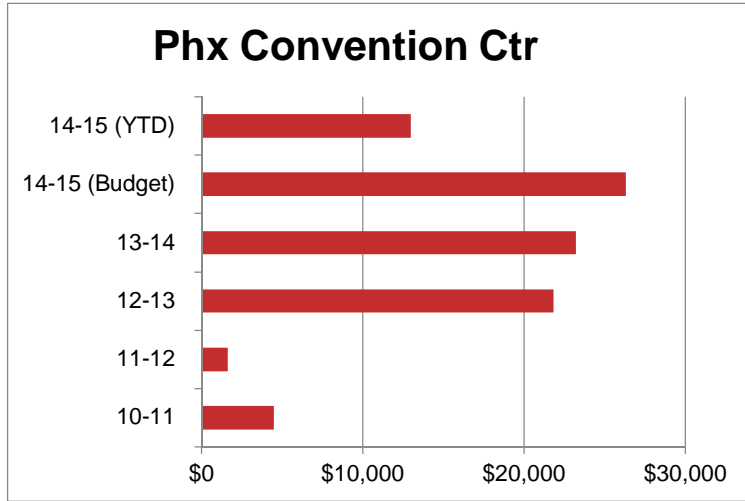
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Phx Convention Ctr	\$ 4,493	\$ 1,644	\$ 21,830	\$ 23,189	\$ 26,317	\$ 12,955

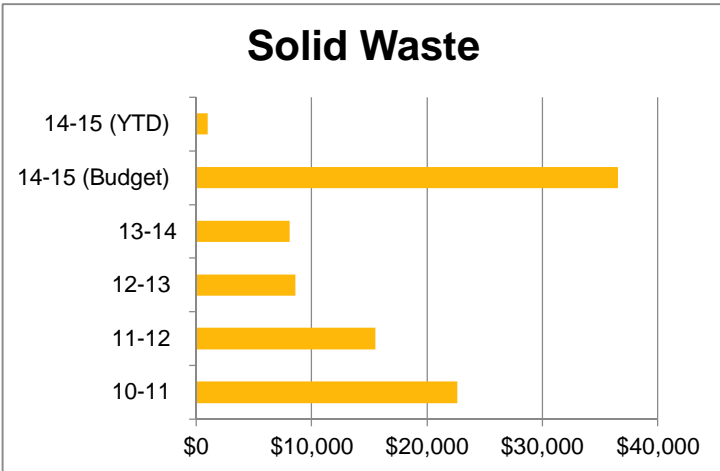
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. For fiscal year 2012-13 and fiscal year 2013-14 that payment was \$20 million.

Phoenix Convention Center has included another \$20 million debt service payment in the fiscal year 2014-15 capital budget.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Solid Waste	\$ 22,640	\$ 15,512	\$ 8,605	\$ 8,063	\$ 36,550	\$ 1,019



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

The fiscal year 2014-15 capital budget for Solid Waste includes \$12 million for a Composting Facility at the 27th Avenue site.

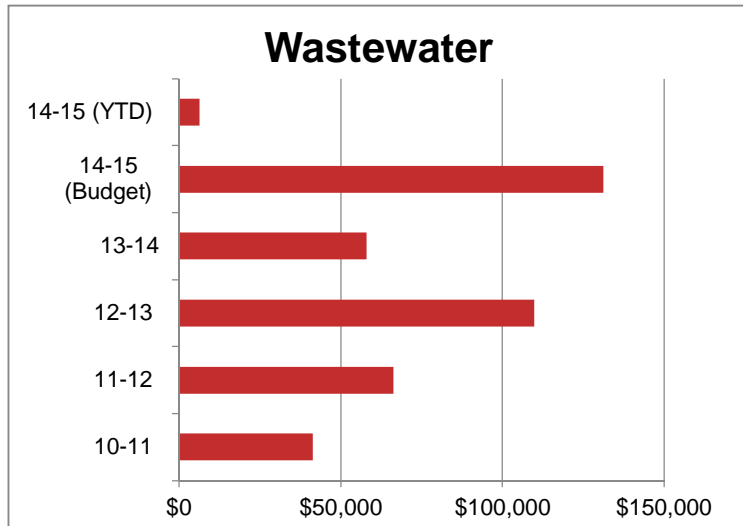
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Wastewater	\$ 41,347	\$ 66,342	\$ 109,914	\$ 58,012	\$ 131,222	\$ 6,324

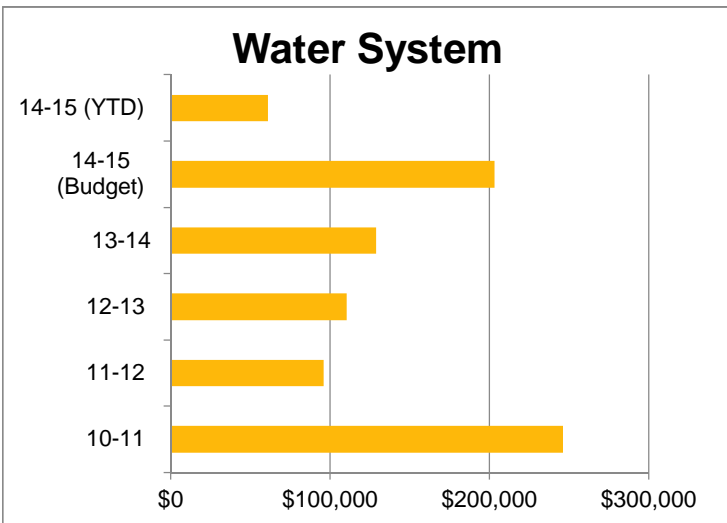
Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater is planning to begin work on the SROG Interceptor, spending \$8 million.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Water System	\$ 246,177	\$ 95,990	\$ 110,333	\$ 129,080	\$ 203,162	\$ 61,211



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

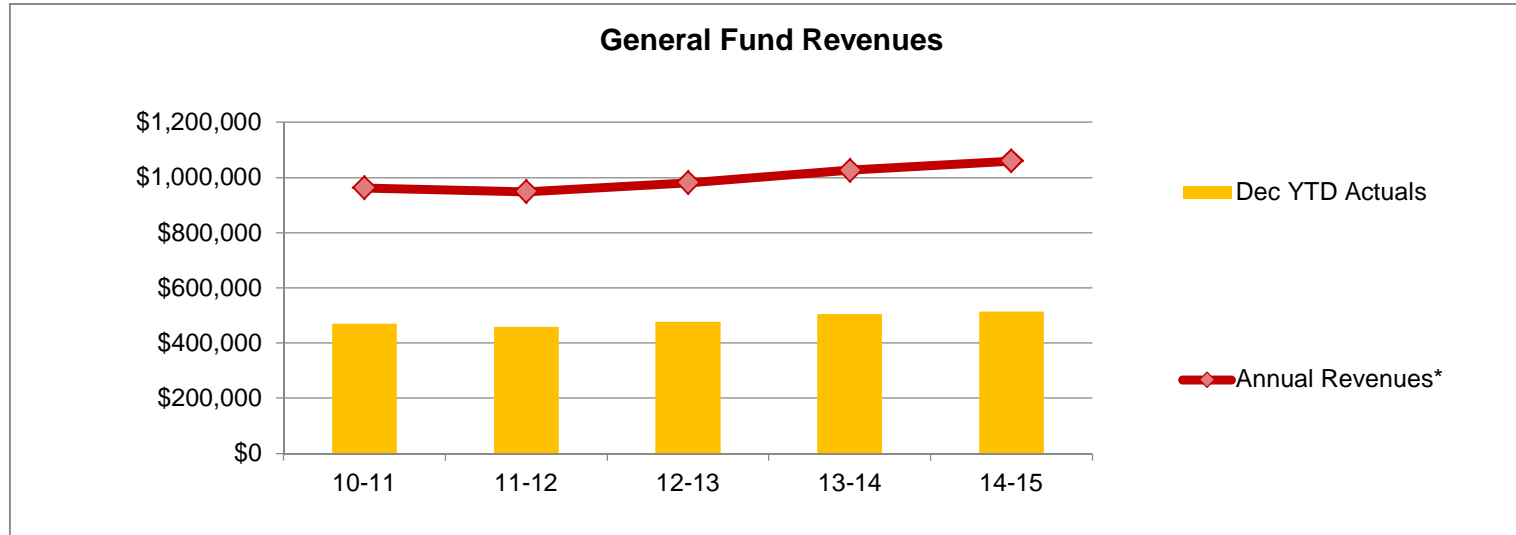
Through December 2014, the water system has spent or committed \$9.3 million for rehabilitation at the 24th Street water treatment plant and \$24.1 million for improvements to the solids handling facility at the Union Hills water treatment plant. In addition to normal reinvestment in the infrastructure of the water system, an upgrade to the Customer Care and Billing system costing \$7 million is planned in fiscal year 2014-15.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



	Dec YTD Actuals	Annual Revenues*	% of Annual Revenues
10-11	470,518	962,689	48.9%
11-12	459,135	948,384	48.4%
12-13	477,901	980,945	48.7%
13-14	505,704	1,026,167	49.3%
14-15	513,176	1,060,289	48.4%

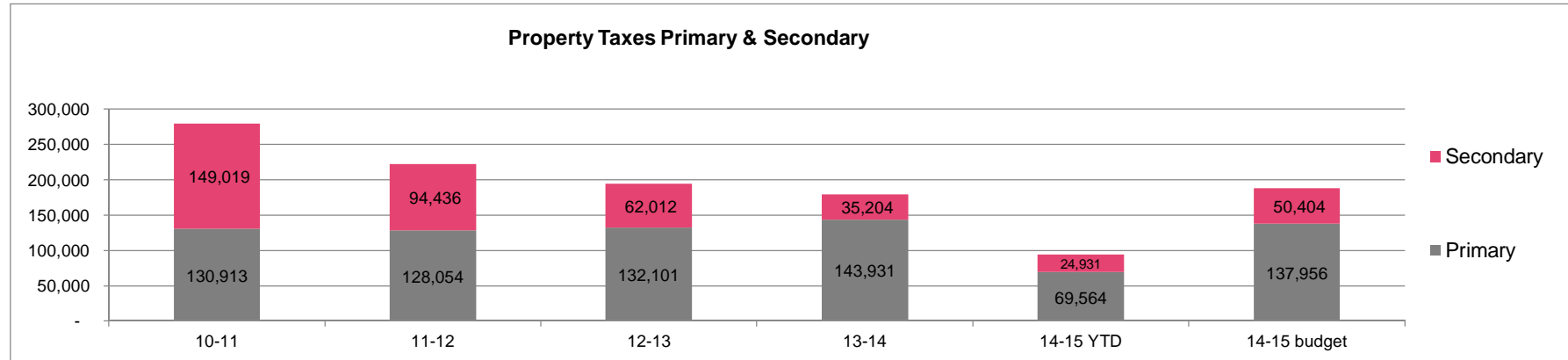
* - For prior years - total actual revenues, for current year - total approved budget

Monitor & Consider Corrective Action

Fiscal Year 2014-15 general fund operating revenues were budgeted to increase 3.3% over prior year actuals. Actual year over year revenues are through December 2014 are 1.5% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	279,932	(3,017)	1,118	1,279	18,792	85,251	34,444	9,642	5,599	10,676	14,532	68,087	33,529
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15 YTD	94,495	(1,107)	760	816	12,338	63,660	18,028						
14-15 budget	188,360	(1,754)	1,068	936	11,588	49,416	32,866	6,919	4,504	6,706	8,422	39,405	28,284

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

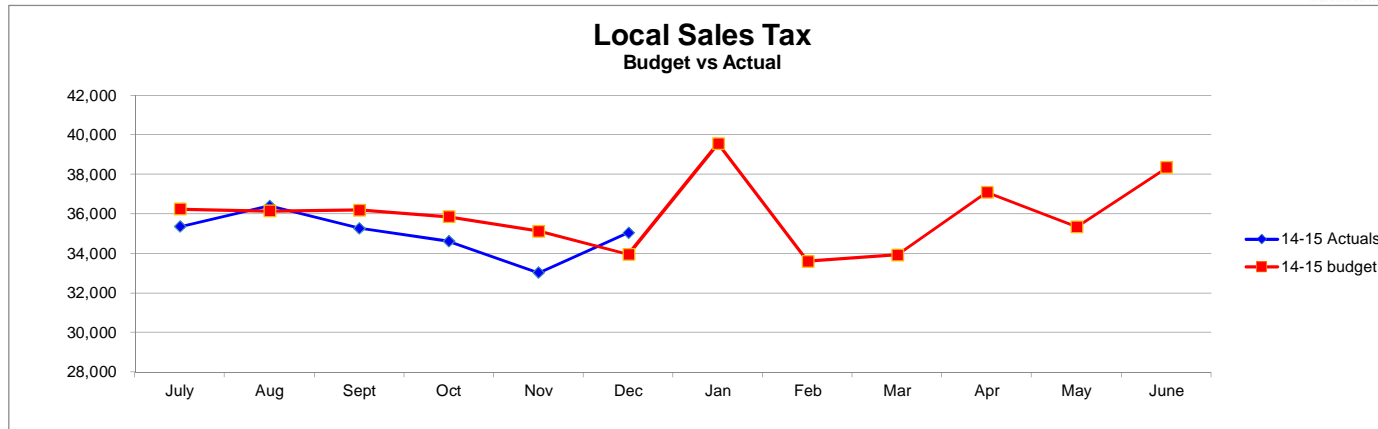


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Property tax revenues are 0.4 % higher than budget expectations through December 2014. This corresponds to a 4.6% increase over year to date revenues through December 2013.

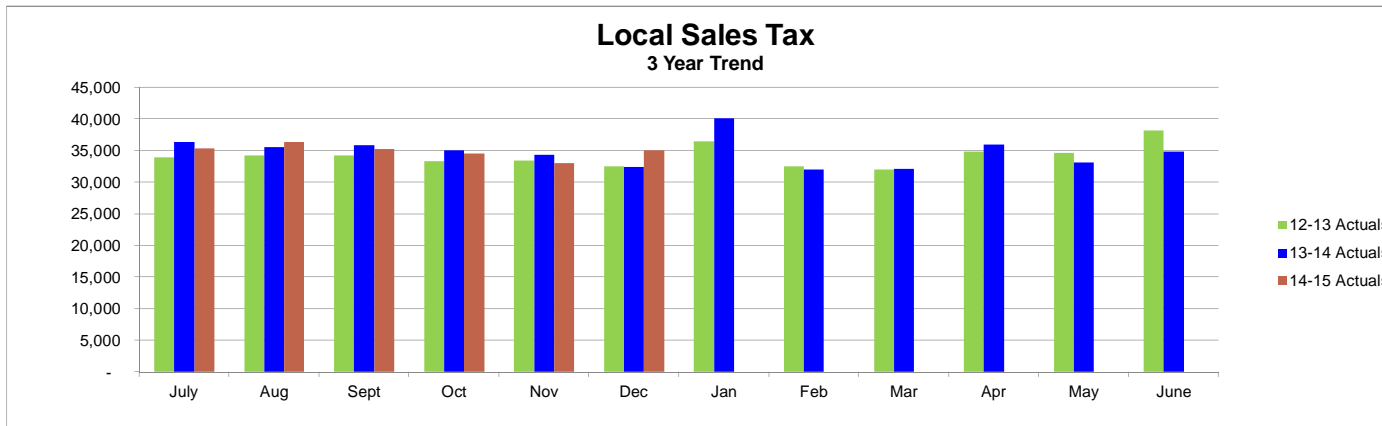
Total property tax revenues have been decreasing each year since fiscal year 2009-10 with fiscal year 2014-15 anticipated to be the first year where the revenues will start to see recovery.

Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 21 thru 33



Corrective Action Taken

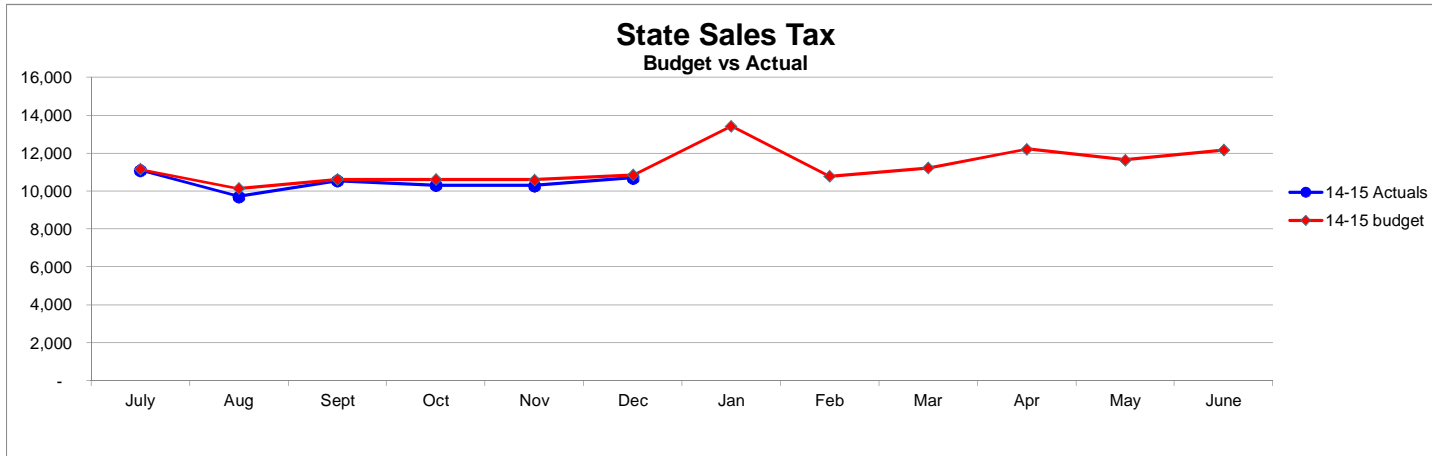
Local sales tax revenues through December 2014 are 1.7% below budget for that period. In October 2014 the budget and research department lowered their estimate for annual local sales tax revenues by \$15.5 million. Expenditures are being monitored to ensure that they do not exceed the available resources based on this new estimate.



December 2014 local sales tax revenues increased 8.0% over December 2013. This was the largest year over year monthly increase since January 2014.

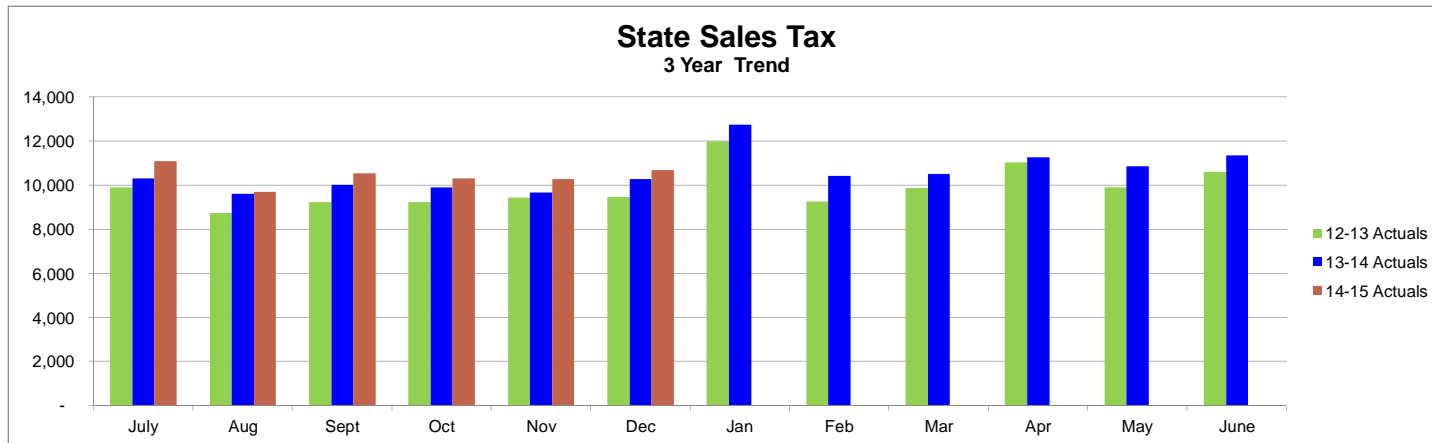
[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

State shared sales tax revenues through December 2014 are 2.1% below the budget estimates for the same period.

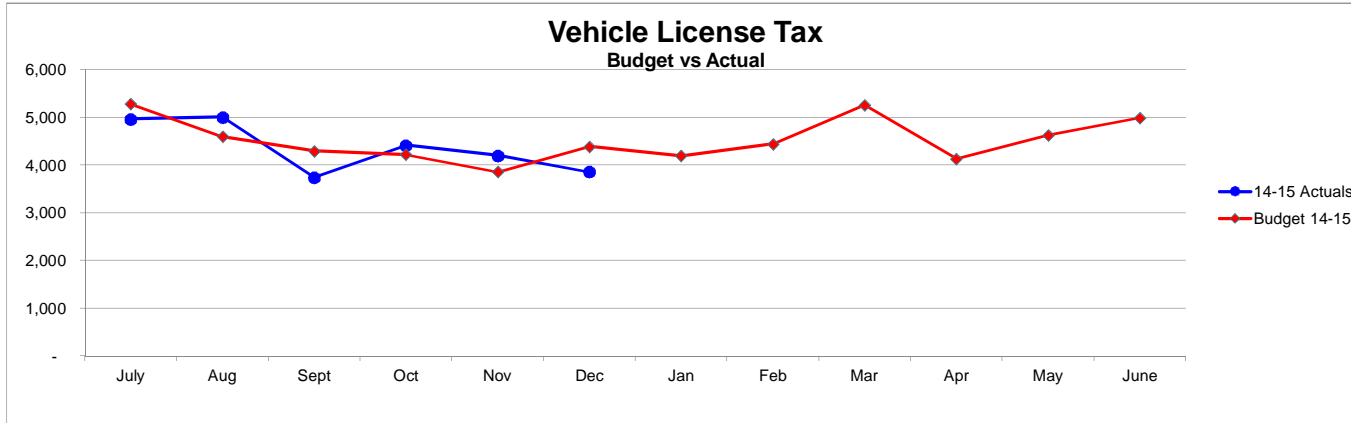


Fiscal year 2013-14 state shared sales tax revenues were 7.0% higher than fiscal year 2012-13. This growth rate is nearly 75% greater than the 4.1% growth rate from fiscal year 2011-12 to fiscal year 2012-13 reflecting continued economic recovery. Through December 2014 state shared sales tax revenues were 4.7% higher than through December 2013.

[Click Here for Additional Information](#)

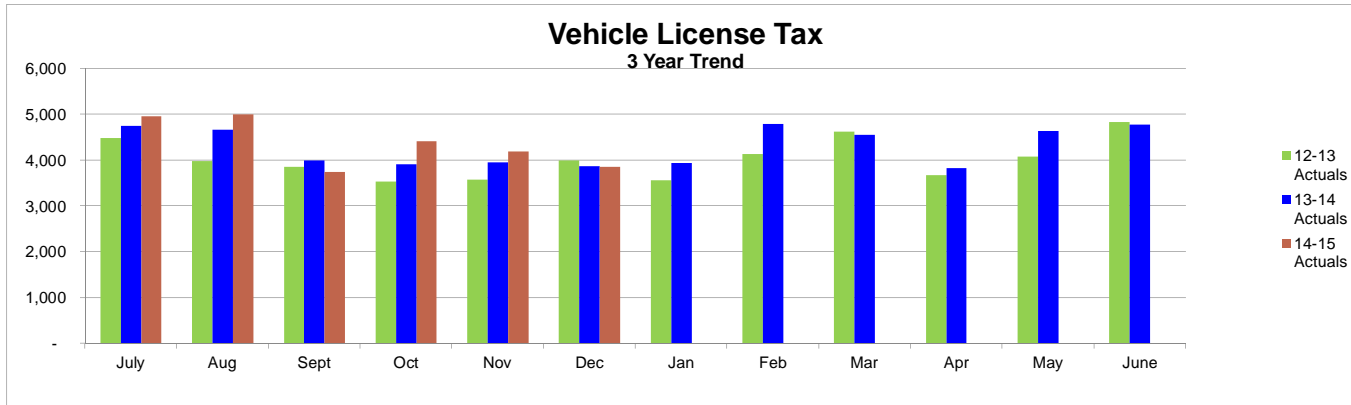
Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 32



Monitor & Consider Corrective Action

State shared vehicle license tax revenues through December 2014 are 1.8% lower than budget expectations for the same period.

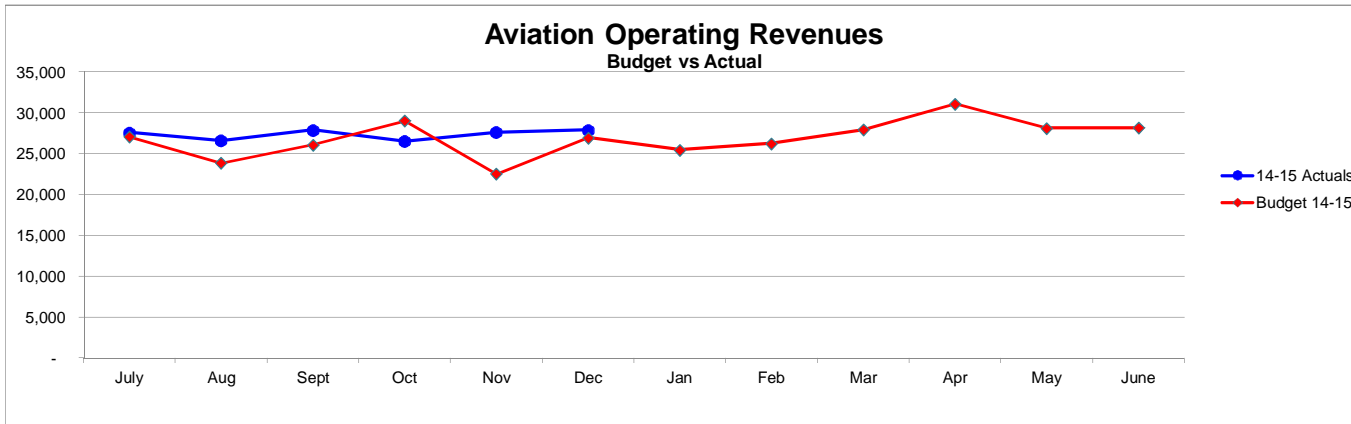


State shared vehicle license tax revenues for fiscal year 2013-14 increased 6.9% over fiscal year 2012-13. This follows a 4.2% increase for fiscal year 2012-13 over fiscal year 2011-12. Revenues through December 2014 were 4.1% higher than through December 2013.

[Click Here for Additional Information](#)

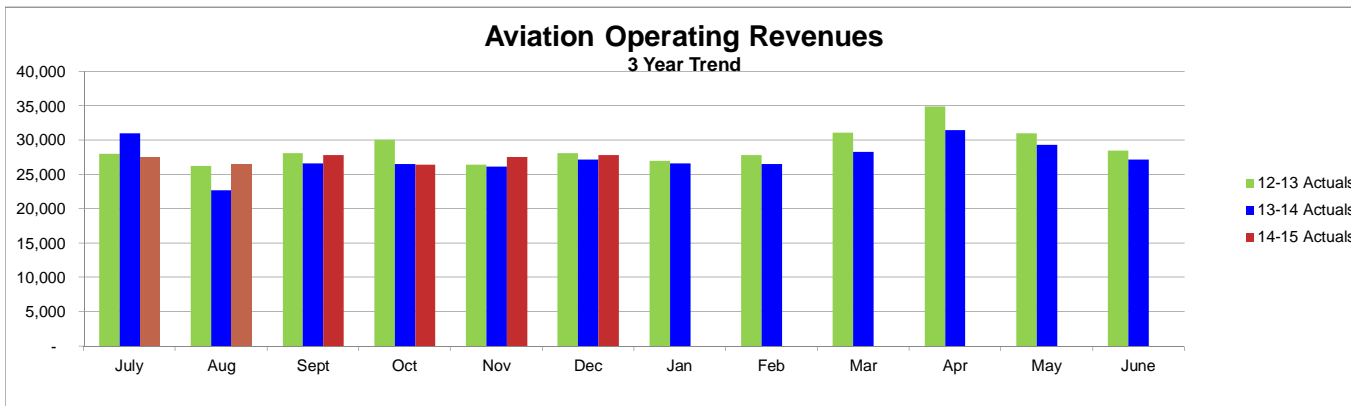
Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Better than Expected

Aviation revenues through December 2014 were better than expected at 5.5% higher than budget expectations for the same period.

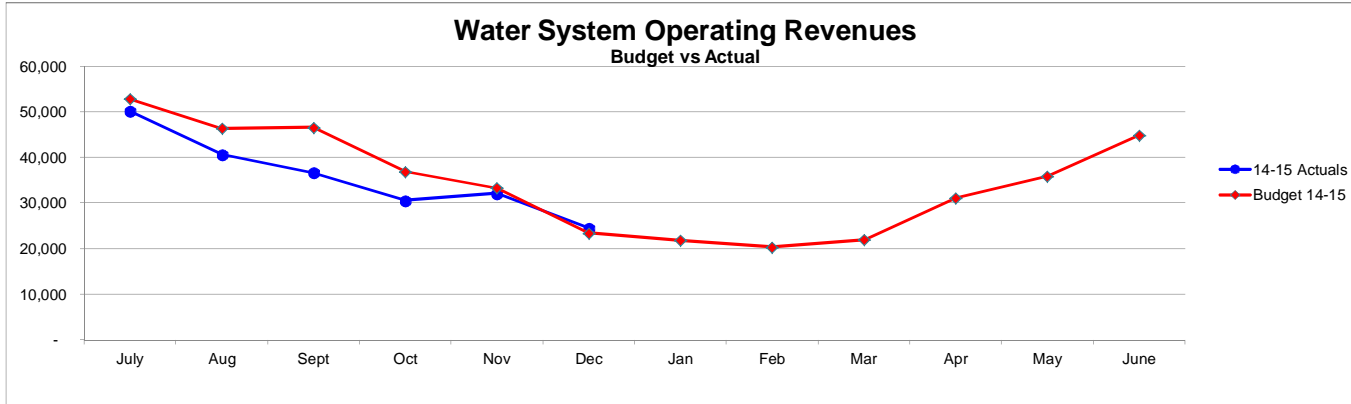


In the above chart, fiscal year 2012-13 includes customer facility charge revenues. In fiscal year 2013-14, customer facility charge revenues were moved from operating to non-operating to better reflect their required use for capital projects and debt service. In fiscal year 2012-13, those revenues amounted to \$41.4 million. Through December 2014, aviation operating revenues are 2.2% higher than through December 2013.

[Click Here for Additional Information](#)

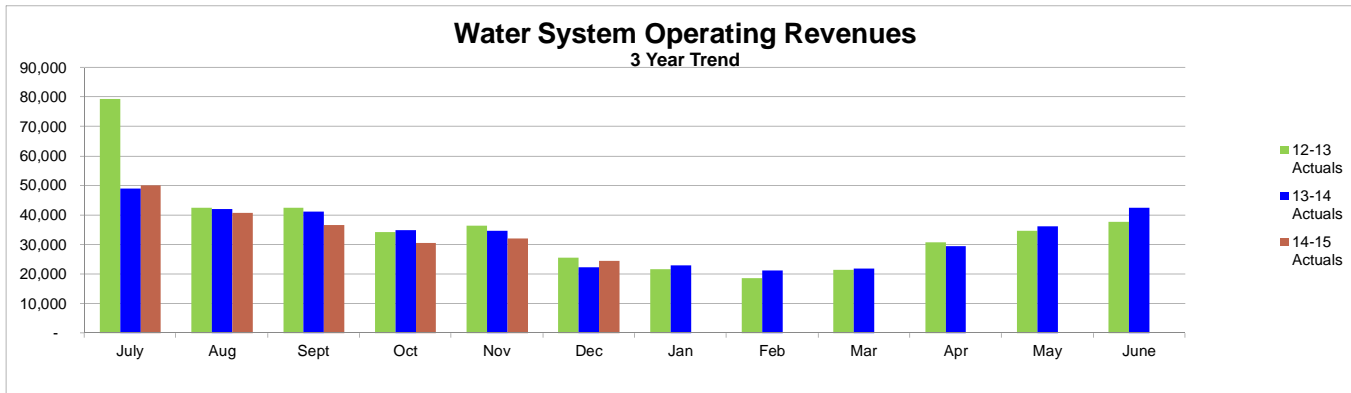
Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Water revenues are 10.2% below budget projections through December 2014 reflecting the record setting rainfall received in the 2014 monsoon. December was the first month of fiscal year 2014-15 where the revenues exceeded budget expectations.

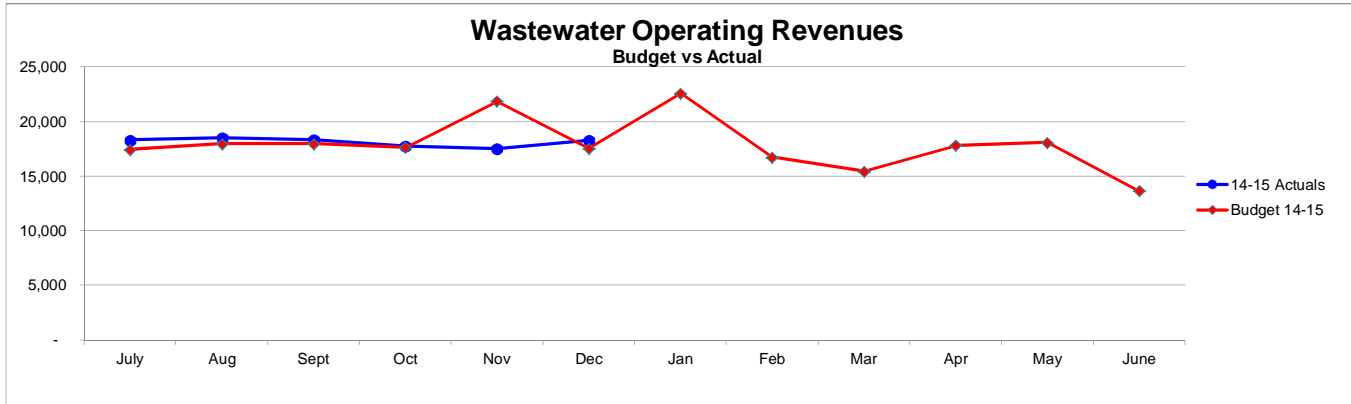


In July 2012 Water sold land in McMullen Valley for \$29.7 million. Primarily due to the large amount of rainfall received in August and September 2014, year to date revenues through December 2014 are 4.2% below revenues through December 2013.

[Click Here for Additional Information](#)

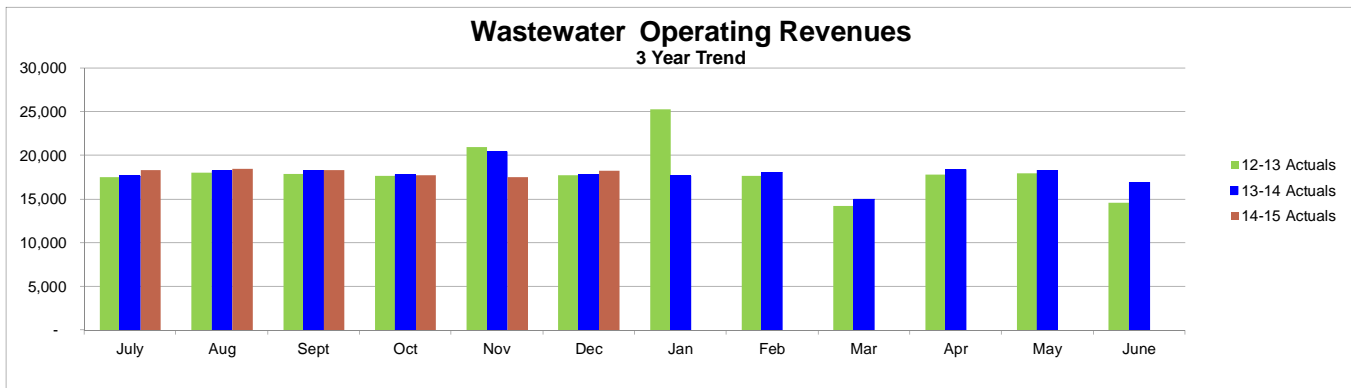
Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Wastewater revenues through December 2014 are 1.6% lower than budget expectations for the same time frame.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of December 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
Revenues			
Local Taxes			
Sales Taxes	\$ 431,320	\$ 209,784	\$ 209,728
Privilege License Fees	2,541	1,644	1,696
State Shared Taxes			
State Sales Tax	135,474	62,664	59,827
State Income Tax	175,174	87,592	80,641
Vehicle License Tax	54,300	26,185	25,148
Primary Property Tax	137,956	69,564	72,692
Licenses and Permits	2,833	1,408	1,367
Cable Communications	9,495	2,260	2,430
Municipal Court			
Fines and Forfeitures	17,722	7,344	7,887
Court Default Fee	1,015	331	371
Police	13,487	7,288	5,521
Library	1,025	455	493
Parks and Recreation	7,361	3,351	3,785
Planning & Development	1,431	591	674
Street Transportation	3,928	2,649	1,921
Fire			
Emergency Transportation Service	32,500	15,297	15,802
Other	13,596	6,364	6,181
Interest	1,800	1,289	846
Other Fees and Service Charges	17,331	7,116	8,694
Total Revenues	\$ 1,060,289	\$ 513,176	\$ 505,704

General Fund Expenditures



As of December 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 778	\$ 874
City Council	3,537	1,688	1,675
City Manager	2,366	1,721	832
Information Technology Services	37,168	14,630	18,608
Public Information	2,072	963	1,273
Equal Opportunity	2,336	1,244	1,163
Law	19,960	9,421	10,152
City Auditor	2,410	1,404	1,469
City Clerk	4,244	1,686	2,215
Human Resources	9,871	4,633	4,675
Budget and Research	2,956	1,504	1,777
Finance	18,277	8,799	10,164
Others	2,005	2,172	1,583
Total General Government	109,033	50,643	56,460
Criminal Justice			
Municipal Court	29,049	13,851	14,770
Public Defender	4,982	2,480	2,287
Total Criminal Justice	34,031	16,331	17,057
Public Safety			
Police	471,386	235,921	229,657
Fire	255,563	127,818	124,628
Others	14	(55)	(46)
Total Public Safety	726,963	363,684	354,239
Transportation			
Street Transportation	21,554	9,251	10,422
Public Transit	18,202	9,828	6,476
Total Transportation	39,756	19,079	16,898
Community Development			
Economic Development	4,796	2,297	2,425
Neighborhood Services Department	12,481	5,907	6,220
Planning and Development	4,910	2,105	2,391
Others	54	24	24
Total Community Development	22,241	10,333	11,060
Community Enrichment			
Parks and Recreation	92,913	43,988	46,751
Library	35,515	17,015	17,742
Human Services	18,895	7,746	9,453
Others	2,872	1,639	1,375
Total Community Enrichment	150,195	70,388	75,321
Environmental Services			
Public Works	17,663	9,058	5,838
Environmental Programs	845	309	358
Total Environmental Services	18,508	9,367	6,196
Capital Improvement	2,845	588	455
Contingencies	45,268	-	-
Total Expenditures and Encumbrance:	\$ 1,148,840	\$ 540,413	\$ 537,686

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of December 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2014-15	2014-15	2013-14
General Funds			
Local Taxes:			
Sales Taxes	\$ 431,320	\$ 209,784	\$ 209,728
Privilege License Fees	2,541	1,644	1,696
State Shared Taxes:			
State Sales Tax	135,474	62,664	59,827
State Income Tax	175,174	87,592	80,641
Vehicle License Tax	54,300	26,185	25,148
Primary Property Tax	137,956	69,564	72,692
Licenses and Permits	2,833	1,408	1,367
Cable Communications	9,495	2,260	2,430
Municipal Court	18,737	7,675	8,258
Police	13,487	7,288	5,521
Library Fees	1,025	455	493
Parks and Recreation	7,361	3,351	3,785
Planning & Development	1,431	591	674
Street Transportation	3,928	2,649	1,921
Fire	46,096	21,661	21,983
Interest	1,800	1,289	846
Other Fees and Service Charges	17,331	7,116	8,694
Total General Funds	1,060,289	513,176	505,704
Special Revenue and Debt Service Funds			
Neighborhood Protection	31,135	14,800	14,114
Public Safety Enhancement & Expansion	88,346	43,515	42,025
Parks and Preserves	31,337	14,808	14,051
Golf Courses	8,716	2,354	2,331
Transit 2000	167,198	79,167	83,705
Court Awards	4,386	7,774	6,201
Planning and Development	42,783	25,172	23,944
Capital Construction	15,470	7,415	7,766
Sports Facilities	16,701	6,673	6,567
Highway User Revenue	106,783	51,785	47,387
Regional Transit Revenues	46,597	14,878	12,455
Community Reinvestment	2,609	2,430	2,335
Other Restricted Fees	44,684	17,192	15,869
Grants	282,747	82,778	118,525
G.O. Bond/Secondary Property Tax	55,333	27,289	20,027
Total Special Revenue and Debt Service Funds	944,825	398,030	417,302
Enterprise Funds			
Aviation	322,353	163,946	160,372
Convention Center	63,497	28,399	25,281
Water System	415,361	214,865	224,316
Wastewater	214,792	108,740	110,123
Solid Waste	150,150	75,231	73,619
Total Enterprise Funds	1,166,153	591,181	593,711
Total Operating Revenues	\$ 3,171,267	\$ 1,502,387	\$ 1,516,717

Citywide Operating Expenditures



As of December 31
(dollars in thousands)

Source	Budget 2014-15	Actual Year-to-Date	
		2014-15	2013-14
General Governmen			
General Funds	\$ 109,033	\$ 50,643	\$ 56,460
Other Funds	13,845	5,930	3,753
Total General Governmen	<u>122,878</u>	<u>56,573</u>	<u>60,213</u>
Criminal Justice			
General Funds	34,031	16,331	17,057
Other Funds	12,788	4,194	4,148
Total Criminal Justice	<u>46,819</u>	<u>20,525</u>	<u>21,205</u>
Public Safety			
General Funds	726,963	363,684	354,239
Other Funds	148,030	63,650	72,834
Total Public Safety	<u>874,993</u>	<u>427,334</u>	<u>427,073</u>
Transportatior			
General Funds	39,756	19,079	16,898
Other Funds	570,288	353,476	350,654
Total Transportatior	<u>610,044</u>	<u>372,555</u>	<u>367,552</u>
Community Developmen			
General Funds	22,241	10,333	11,060
Other Funds	207,823	91,768	95,874
Total Community Developmen	<u>230,064</u>	<u>102,101</u>	<u>106,934</u>
Community Enrichmen:			
General Funds	150,195	70,388	75,321
Other Funds	134,839	66,329	65,608
Total Community Enrichmen:	<u>285,034</u>	<u>136,717</u>	<u>140,929</u>
Environmental Service:			
General Funds	18,508	9,367	6,196
Other Funds	597,757	272,052	284,342
Total Environmental Service:	<u>616,265</u>	<u>281,419</u>	<u>290,538</u>
Debt Service			
General Funds	-	-	-
Other Funds	74,164	67,358	50,392
Total Debt Service	<u>74,164</u>	<u>67,358</u>	<u>50,392</u>
Capital Improvemen			
General Funds	2,845	588	455
Other Funds	575,187	139,519	127,163
Total Capital Improvemen	<u>578,032</u>	<u>140,107</u>	<u>127,618</u>
Contingencies			
General Funds	45,268	-	-
Other Funds	48,500	-	-
Total Contingencies	<u>93,768</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,148,840	540,413	537,686
Other Funds	2,383,221	1,064,276	1,054,768
Total Operating Budge	<u>\$ 3,532,061</u>	<u>\$ 1,604,689</u>	<u>\$ 1,592,454</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended December 31		Source	Budget Estimate 2014-15	Actual Year-to-Date			
2014	2013			2014-15	2013-14		
General Funds							
Local Taxes:							
\$	35,062,038	\$	32,474,122	\$	209,783,721	\$	209,727,516
	1,178,865		1,033,017		1,644,054		1,696,236
	<u>36,240,903</u>		<u>33,507,139</u>		<u>211,427,775</u>		<u>211,423,752</u>
State Shared Taxes:							
	10,694,789		10,296,016		62,664,200		59,827,486
	14,598,649		13,440,181		87,591,897		80,641,086
	3,856,757		3,872,345		26,185,323		25,148,234
	<u>29,150,195</u>		<u>27,608,542</u>		<u>176,441,420</u>		<u>165,616,806</u>
	13,440,699		25,693,590		69,564,060		72,691,997
	438,257		387,676		1,408,313		1,367,279
	-		-		2,260,237		2,430,105
	1,226,132		1,158,148		7,343,412		7,886,663
	50,578		57,567		331,338		371,104
	<u>1,276,710</u>		<u>1,215,715</u>		<u>7,674,750</u>		<u>8,257,767</u>
	1,413,158		1,285,858		7,287,434		5,521,445
	99,400		114,808		455,053		492,530
	807,778		923,854		3,351,252		3,784,720
	106,269		123,043		590,886		674,145
	317,213		427,700		2,649,264		1,921,120
	2,793,968		3,129,675		15,296,896		15,802,035
	47,850		52,675		366,109		311,000
	2,187,818		868,448		5,998,221		5,869,948
	<u>5,029,636</u>		<u>4,050,798</u>		<u>21,661,226</u>		<u>21,982,983</u>
	244,216		129,115		1,289,169		845,778
	798,076		1,651,664		7,115,654		8,693,889
	<u>89,362,510</u>		<u>97,119,502</u>		<u>513,176,493</u>		<u>505,704,316</u>
Municipal Court:							
					17,721,789		
					1,015,000		
					<u>18,736,789</u>		
Police							
					13,487,000		
Library Fees							
					1,025,000		
Parks and Recreation							
					7,361,300		
Planning and Development							
					1,431,400		
Street Transportation							
					3,928,108		
Fire:							
					32,500,000		
					1,400,000		
					12,195,773		
					<u>46,095,773</u>		
Interest							
					1,800,000		
Other Fees and Service Charges							
					17,330,894		
					<u>1,060,289,264</u>		
Total General Funds							

Citywide Operating Revenue by Source (continued)



For the Month Ended December 31		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2014	2013			2014-15	2013-14
Special Revenue and Debt Service Funds					
\$	1,833,698	\$	1,670,964		
	130,979		119,354		
	654,892		596,773		
	37,389		1,333		
	<u>2,656,958</u>		<u>2,388,424</u>		
	5,247,618		4,791,629		
	1,695,251		1,550,752		
	(10,190)		(10,340)		
	<u>6,932,679</u>		<u>6,332,041</u>		
	2,726,476		2,404,872		
	350,847		374,397		
	11,221		5,682		
	168,874		170,103		
	(3,625)		(5,796)		
	4,669		9,155		
	<u>531,986</u>		<u>553,541</u>		
	9,506,889		9,548,368		
	5,059,321		4,937,079		
	<u>14,566,210</u>		<u>14,485,447</u>		
	355,309		-		
	3,267,406		2,966,817		
	1,179,367		1,258,825		
	1,346,063		1,289,294		
	10,704		10,514		
	<u>1,356,767</u>		<u>1,299,808</u>		
		Neighborhood Protection:			
		Police Neighborhood Protection	\$ 21,791,000	\$ 10,220,081	\$ 9,765,327
		Police Blockwatch	1,556,000	730,006	697,523
		Fire Neighborhood Protection	7,783,000	3,650,029	3,487,617
		Interest/Other	5,000	199,259	163,244
		<i>Total Neighborhood Protection</i>	<u>31,135,000</u>	<u>14,799,375</u>	<u>14,113,711</u>
		Public Safety Enhancement & Expansion:			
		Police	66,032,000	32,279,654	31,110,147
		Fire	22,381,000	11,306,918	10,967,238
		Interest/Other	(67,500)	(71,517)	(52,477)
		<i>Total Public Safety Enhancement & Expansion</i>	<u>88,345,500</u>	<u>43,515,055</u>	<u>42,024,908</u>
		Parks and Preserves	31,337,000	14,808,285	14,050,705
		Golf Courses:			
		Fees	5,722,702	1,424,710	1,429,412
		Coffee Shops	311,350	41,404	31,147
		Concessions	2,352,140	893,879	891,329
		Interest	(70,000)	(18,736)	(28,930)
		Other	399,500	12,904	8,080
		<i>Total Golf Courses</i>	<u>8,715,692</u>	<u>2,354,161</u>	<u>2,331,038</u>
		Transit 2000:			
		Sales Taxes	115,177,000	52,713,066	55,801,868
		Interest/Other	52,021,458	26,454,072	27,903,199
		<i>Total Transit 2000</i>	<u>167,198,458</u>	<u>79,167,138</u>	<u>83,705,067</u>
		Court Awards	4,385,818	7,774,164	6,200,633
		Planning and Development	42,783,000	25,172,041	23,943,707
		Capital Construction	15,470,000	7,415,044	7,766,579
		Sports Facilities:			
		Sales Taxes	16,451,000	6,480,750	6,367,409
		Interest/Other	250,000	192,339	199,907
		<i>Total Sports Facilities</i>	<u>16,701,000</u>	<u>6,673,089</u>	<u>6,567,316</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended December 31		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2014	2013			2014-15	2013-14
Special Revenue and Debt Service Funds (Cont'd)					
8,871,925	8,175,346	Highway User Revenue:			
29,412	20,604	Highway User Revenue	106,383,000	51,472,396	46,955,536
301	735	Interest	200,000	161,401	103,538
		Other	200,000	151,472	328,058
8,901,638	8,196,685	<i>Total Highway User Revenue</i>	106,783,000	51,785,269	47,387,132
2,619,460	2,095,813	Regional Transit Revenues	46,596,781	14,878,082	12,455,343
73,084	343,249	Community Reinvestment	2,608,664	2,430,186	2,335,171
3,306,316	1,913,235	Other Restricted Fees	44,684,752	17,192,117	15,868,738
		Grants:			
		Public Housing:			
\$ 622,563	\$ 521,665	Rentals	\$ 7,109,137	\$ 3,303,112	\$ 3,179,603
5,997,406	5,888,210	Grants	74,501,952	32,141,543	31,446,766
303,208	(394,628)	Other	4,714,782	968,837	2,367,021
6,923,177	6,015,247	<i>Total Public Housing</i>	86,325,871	36,413,492	36,993,390
		Other:			
3,350,373	4,389,354	Human Resources	40,078,832	14,361,779	14,967,969
1,924,377	1,605,244	Federal Transit Administration	72,253,928	5,205,581	27,904,907
2,066,886	1,570,836	Community Development	31,945,433	10,206,815	11,426,225
3,244,004	6,133,828	Other	52,142,725	16,589,888	27,232,180
10,585,640	13,699,262	<i>Total Other</i>	196,420,918	46,364,063	81,531,281
17,508,817	19,714,509	<i>Total Grants</i>	282,746,789	82,777,555	118,524,671
		G.O. Bond/Secondary Property Tax			
4,586,836	6,333,926	Secondary Property Tax	50,404,017	24,930,611	17,664,659
2,358,116	2,360,526	Interest	4,928,832	2,358,293	2,361,965
6,944,952	8,694,452	<i>Total G.O. Bond/Secondary Property Tax</i>	55,332,849	27,288,904	20,026,624
72,927,425	72,647,718	<i>Total Special Revenue and Debt Service Funds</i>	944,824,303	398,030,465	417,301,343
Enterprise Funds					
AVIATION:					
		Sky Harbor:			
8,587,402	8,582,588	Airlines	131,840,000	51,004,726	51,105,094
19,507,932	18,798,764	Concessions	182,337,300	109,393,790	104,556,687
79,056	107,688	Interest	800,000	327,233	457,392
(783,831)	(749,872)	Other	2,498,000	484,252	1,727,409
195,416	180,640	Phoenix-Goodyear	1,895,125	1,100,642	1,047,302
248,510	249,904	Phoenix-Deer Valley	2,982,075	1,470,839	1,477,013
18,877	1,519	Phoenix-Customer Facility Charge	-	164,838	768
27,853,362	27,171,231	<i>Total Aviation</i>	322,352,500	163,946,320	160,371,665

Citywide Operating Revenue by Source (continued)



For the Month Ended December 31		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2014	2013			2014-15	2013-14
Enterprise Funds (Cont'd)					
CONVENTION CENTER:					
4,046,988	3,476,566	Excise Taxes	47,993,000	21,007,396	19,759,784
1,309,634	1,209,307	Operating Revenue	15,328,192	7,256,502	5,410,773
23,485	19,783	Interest	175,863	134,920	110,089
<u>5,380,107</u>	<u>4,705,656</u>	<i>Total Convention Center</i>	<u>63,497,055</u>	<u>28,398,818</u>	<u>25,280,646</u>
WATER SYSTEM:					
\$ 22,835,541	\$ 20,559,837	Water Sales	\$ 393,242,000	\$ 202,395,473	\$ 212,388,500
399,414	426,929	Water Service Fees	6,000,000	2,546,628	2,992,901
306,092	259,189	Distribution	4,340,000	2,520,192	2,156,462
171,690	457,490	Intergovernmental	6,826,000	3,397,906	2,855,137
283,380	106,800	Development Fees	2,600,000	1,131,900	909,720
206,537	191,463	Interest	2,342,000	1,276,104	996,286
370,151	325,378	Other	11,000	1,596,374	2,017,290
<u>24,572,805</u>	<u>22,327,086</u>	<i>Total Water System</i>	<u>415,361,000</u>	<u>214,864,577</u>	<u>224,316,296</u>
WASTEWATER:					
15,244,601	15,064,378	Sewer Service Charges	182,029,000	91,191,195	90,483,087
1,459,220	1,463,233	Multi-City	16,199,000	9,580,609	9,432,152
267,660	94,380	Development Fees	2,400,000	1,071,480	850,800
119,655	114,144	Interest	1,348,000	687,553	615,485
1,184,551	1,026,907	Other	12,816,000	6,209,254	8,741,394
<u>18,275,687</u>	<u>17,763,042</u>	<i>Total Wastewater</i>	<u>214,792,000</u>	<u>108,740,091</u>	<u>110,122,918</u>
SOLID WASTE:					
10,704,601	10,597,752	Collection Fees	128,235,000	63,889,804	63,382,489
434,802	500,948	Landfill Fees	9,720,000	4,124,424	3,971,024
47,003	33,299	Interest	270,000	249,200	174,370
1,730,096	1,059,318	Other	11,925,446	6,967,289	6,091,597
<u>12,916,502</u>	<u>12,191,317</u>	<i>Total Solid Waste</i>	<u>150,150,446</u>	<u>75,230,717</u>	<u>73,619,480</u>
<u>88,998,463</u>	<u>84,158,332</u>	<i>Total Enterprise Funds</i>	<u>1,166,153,001</u>	<u>591,180,523</u>	<u>593,711,005</u>
<u>\$ 251,288,398</u>	<u>\$ 253,925,552</u>	<i>Total Operating Revenues</i>	<u>\$ 3,171,266,568</u>	<u>\$ 1,502,387,481</u>	<u>\$ 1,516,716,664</u>

Citywide Operating Expenditures by Program



For the Month Ended December 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>General Government</u>							
\$ 119,506	\$ 147,098	Mayor	\$ 1,831,282	\$ 778,225	\$ 873,690	\$ 778,225	\$ -
242,646	261,498	City Council	3,536,455	1,688,011	1,674,760	1,688,011	-
302,586	(799,942)	City Manager	2,598,527	1,689,311	973,171	1,689,311	-
1,901,237	3,113,653	Information Technology Services	39,623,947	15,794,994	19,668,868	15,002,885	792,109
63,342	49,553	Government Relations	1,295,862	566,764	775,835	566,764	-
198,149	183,818	Public Information	2,410,636	1,153,442	1,377,340	1,153,442	-
226,564	213,046	Equal Opportunity	2,925,130	1,441,178	1,365,927	1,441,178	-
1,495,088	1,721,725	Law	20,973,333	9,924,327	10,694,474	9,924,327	-
230,314	222,549	City Auditor	2,409,910	1,404,154	1,469,176	1,404,154	-
350,484	322,361	City Clerk	4,244,327	1,685,775	2,215,477	1,685,775	-
357,200	29,085	Elections	616,163	681,389	707,495	681,389	-
899,997	940,374	Human Resources	11,446,511	5,399,933	5,251,746	4,825,419	574,514
172,639	1,921	Retirement Systems	-	929,147	57,456	929,147	-
(21,085)	5,648	Phoenix Employment Relations Board	92,797	11,024	41,904	11,024	-
123,802	274,097	Budget and Research	2,955,905	1,503,910	1,777,156	1,503,910	-
1,611,770	2,089,400	Finance	21,198,759	10,154,210	12,043,769	10,073,743	80,467
1,427,257	879,292	Regional Wireless Cooperative	4,718,242	1,767,741	(754,817)	1,767,741	-
9,701,496	9,655,176	<i>Total General Government</i>	122,877,786	56,573,535	60,213,427	55,126,445	1,447,090
<u>Criminal Justice</u>							
2,928,275	3,135,794	Municipal Court	41,837,569	18,044,976	18,918,159	14,795,823	3,249,153
470,255	454,991	Public Defender	4,981,585	2,480,015	2,286,997	2,480,015	-
3,398,530	3,590,785	<i>Total Criminal Justice</i>	46,819,154	20,524,991	21,205,156	17,275,838	3,249,153
<u>Public Safety</u>							
47,601,777	47,471,070	Police	570,433,037	279,814,335	281,795,800	276,345,025	3,469,310
26,015,786	25,536,155	Fire	304,086,736	147,286,211	145,034,356	145,483,185	1,803,026
(21,152)	33,352	Other	472,781	233,670	242,553	233,670	-
73,596,411	73,040,577	<i>Total Public Safety</i>	874,992,554	427,334,216	427,072,709	422,061,880	5,272,336

Citywide Operating Expenditures by Program (continued)



For the Month Ended December 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,500,392	\$ 4,856,392	Street Transportation	\$ 60,347,257	\$ 28,814,529	\$ 29,548,679	\$ 28,755,095	\$ 59,434
967,383	967,442	Street Lighting	11,676,247	5,723,903	5,566,628	5,723,903	-
25,968,621	24,158,631	Aviation	285,060,223	138,828,714	138,503,161	113,645,415	25,183,299
4,217,224	3,714,330	Public Transit	252,960,307	199,187,758	193,933,339	175,426,829	23,760,929
<u>35,653,620</u>	<u>33,696,795</u>	<i>Total Transportation</i>	<u>610,044,034</u>	<u>372,554,904</u>	<u>367,551,807</u>	<u>323,551,242</u>	<u>49,003,662</u>
<u>Community Development</u>							
3,879,561	3,493,833	Planning and Development	46,760,869	20,286,074	19,856,880	20,286,074	-
6,790,964	5,852,881	Housing	88,592,415	40,245,067	38,359,259	40,207,559	37,508
2,564,063	2,113,131	Economic Development	35,505,370	23,719,260	22,193,504	11,625,814	12,093,446
3,360,000	4,165,558	Neighborhood Services Department	59,205,414	17,850,201	26,524,850	17,850,201	-
<u>16,594,588</u>	<u>15,625,403</u>	<i>Total Community Development</i>	<u>230,064,068</u>	<u>102,100,602</u>	<u>106,934,493</u>	<u>89,969,648</u>	<u>12,130,954</u>
<u>Community Enrichment</u>							
7,388,112	7,536,545	Parks and Recreation	102,825,230	48,139,663	50,146,605	47,180,186	959,477
3,435,342	3,400,269	Library	36,062,173	17,257,309	18,230,037	17,257,309	-
960,078	674,743	Golf	8,354,628	3,820,168	4,083,615	3,820,168	-
4,006,353	4,756,520	Convention Center	60,752,841	33,117,299	32,442,683	23,820,703	9,296,596
920,388	910,103	Sports and Cultural Facilities	11,048,412	5,527,356	5,465,109	-	5,527,356
4,316,469	5,390,856	Human Services	60,440,955	26,025,735	28,045,697	25,879,007	146,728
355,392	235,551	Public Parking Facilities	4,007,435	1,746,142	1,571,302	1,746,142	-
59,998	65,757	Other	1,542,517	1,083,339	943,535	1,083,339	-
<u>21,442,132</u>	<u>22,970,344</u>	<i>Total Community Enrichment</i>	<u>285,034,191</u>	<u>136,717,011</u>	<u>140,928,583</u>	<u>120,786,854</u>	<u>15,930,157</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended December 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 26,076,266	\$ 25,857,390	Water System	\$ 371,308,322	\$ 150,015,314	\$ 149,485,508	\$ 91,964,431	\$ 58,050,883
9,818,282	11,916,668	Wastewater	75,410,036	61,326,592	69,592,886	33,723,748	27,602,844
12,423,993	11,097,157	Solid Waste Management	146,831,385	57,607,662	62,402,277	51,092,395	6,515,267
(735,884)	946,402	Public Works	21,384,796	12,284,146	8,730,013	9,083,695	3,200,451
111,088	(304,303)	Environmental Programs	1,330,589	185,525	327,037	185,525	-
47,693,745	49,513,314	<i>Total Environmental Services</i>	616,265,128	281,419,239	290,537,721	186,049,794	95,369,445
<u>General Obligation Debt Service</u>							
17,493	72,184	Aviation	4,441,975	104,957	433,103	-	104,957
949,885	759,248	Cultural Facilities	12,231,905	5,699,313	4,555,488	-	5,699,313
2,178,041	702,208	Downtown Development	26,136,496	13,068,248	4,213,248	-	13,068,248
-	-	Early Redemption	-	-	-	-	-
72,836	28,128	Economic Development	874,035	437,017	168,767	-	437,017
511,007	384,513	Fire Protection	6,199,154	3,066,045	2,307,077	-	3,066,045
57,141	57,555	Freeway Mitigation	698,890	342,842	345,332	-	342,842
1,001,870	406,970	Historic/Neighborhood Preservation	12,109,390	6,011,220	2,441,819	-	6,011,220
168,622	52,372	Human Services	2,023,464	1,011,732	314,232	-	1,011,732
614,300	600,234	Information Systems	7,501,731	3,685,802	3,601,403	-	3,685,802
642,459	648,767	Libraries	8,068,835	3,854,754	3,892,603	-	3,854,754
104,698	97,784	Maintenance Service Centers	1,274,411	628,191	586,705	-	628,191
909,618	1,207,691	Mountain Preserves/Parks	14,276,351	5,457,704	7,246,145	-	5,457,704
4,176	4,183	Municipal Administration Buildings	50,200	25,056	25,100	-	25,056
823,620	605,348	Police Protection	10,019,078	4,941,720	3,632,088	-	4,941,720
306,918	106,592	Public Housing Renovation	3,684,108	1,841,505	639,554	-	1,841,505
237,425	238,768	Sanitary Sewers	3,136,383	1,424,554	1,432,607	-	1,424,554
800	1	Secondary Property Tax	(74,379,600)	126,785	2,214	-	126,785
228,516	78,173	Solid Waste Enterprise Bonds	3,264,075	1,371,095	469,038	-	1,371,095
1,002,677	1,290,460	Storm Sewer Improvements	16,211,189	6,016,060	7,742,759	-	6,016,060
735,721	456,658	Street Improvements	8,976,399	4,414,328	2,739,949	-	4,414,328
533	567	Street Light Refinancing	86,813	3,195	3,406	-	3,195
829,253	599,765	Water System	7,279,133	3,825,458	3,599,228	-	3,825,458
11,397,609	8,398,169	<i>Total Debt Service</i>	74,164,415	67,357,581	50,391,865	-	67,357,581
11,256,054	15,046,726	<u>Capital Improvement</u>	578,031,992	140,107,197	127,618,356	-	140,107,197
-	-	<u>Contingencies</u>	93,768,000	-	-	-	-
\$ 230,734,185	\$ 231,537,289	Total Operating Budget	\$ 3,532,061,322	\$ 1,604,689,276	\$ 1,592,454,117	\$ 1,214,821,701	\$ 389,867,575

Capital Expenditures and Encumbrances



Program	2014-15		2013-14	2014-15 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 1,125,574	\$ 2,829	\$ 554,926	\$ 51,574	\$ 2,775	\$ 1,074,000	\$ 54	\$ 1,122,745
Economic Development	8,545,966	1,174,097	979,224	8,381,140	1,172,937	164,826	1,160	7,371,869
Energy Conservation	1,200,000	633,768	4,024,946	1,200,000	633,768	-	-	566,232
Facilities Management	12,450,845	5,998,735	2,771,975	5,300,845	5,178,996	7,150,000	819,739	6,452,110
Finance	2,436,721	1,779,503	4,252,285	1,161,446	978,727	1,275,275	800,776	657,218
Fire Protection	11,744,923	471,319	1,779,338	7,944,250	-	3,800,673	471,319	11,273,604
Historic Preservation	1,406,342	71,335	174,044	-	-	1,406,342	71,335	1,335,007
Housing	36,572,478	1,662,602	9,490,029	17,299,618	721,107	19,272,860	941,495	34,909,876
Human Services	609,000	14,320	702,971	-	3,927	609,000	10,393	594,680
Information Technology	49,848,470	9,949,343	9,404,681	1,200,391	-	48,648,079	9,949,343	39,899,127
Libraries	1,476,482	305,759	146,304	200,000	81	1,276,482	305,678	1,170,723
Neighborhood Services	6,350,452	323,134	620,786	3,201,373	116,325	3,149,079	206,809	6,027,318
Parks and Mountain Preserves	73,248,002	10,679,075	12,309,974	42,931,503	8,510,544	30,316,499	2,168,531	62,568,927
Police Protection	3,250,325	427,991	8,757,498	3,182,088	89,236	68,237	338,755	2,822,334
Public Transit	123,636,622	8,744,262	12,384,378	95,545,813	8,237,948	28,090,809	506,314	114,892,360
Regional Wireless Cooperative	17,957,644	931,477	3,090,181	-	-	17,957,644	931,477	17,026,167
Street Transportation & Drainage	159,820,808	41,102,241	63,019,759	75,677,465	34,902,151	84,143,343	6,200,090	118,718,567
Total Capital Improvement Program	\$ 511,680,654	\$ 84,271,790	\$ 134,463,299	\$ 263,277,506	\$ 60,548,522	\$ 248,403,148	\$ 23,723,268	\$ 427,408,864
Enterprise								
Aviation	\$ 319,309,235	\$ 170,412,173	\$ 96,873,045	\$ 28,117,700	\$ 9,972,888	\$ 291,191,535	\$ 160,439,285	\$ 148,897,062
Phoenix Convention Center	26,317,367	12,954,881	10,696,792	5,868,367	2,730,381	20,449,000	10,224,500	13,362,486
Solid Waste Disposal	36,549,997	1,018,949	144,067	29,202,053	728,720	7,347,944	290,229	35,531,048
Wastewater	131,221,683	6,324,470	8,798,969	73,266,111	6,321,485	57,955,572	2,985	124,897,213
Water System	203,161,550	61,211,402	24,971,810	178,300,255	59,805,201	24,861,295	1,406,201	141,950,148
Enterprise Subtotal	\$ 716,559,832	\$ 251,921,875	\$ 141,484,683	\$ 314,754,486	\$ 79,558,675	\$ 401,805,346	\$ 172,363,200	\$ 464,637,957
Total Capital Budget Program	\$ 1,228,240,486	\$ 336,193,665	\$ 275,947,982	\$ 578,031,992	\$ 140,107,197	\$ 650,208,494	\$ 196,086,468	\$ 892,046,821

Bonds Authorized and Sold



As of December 31

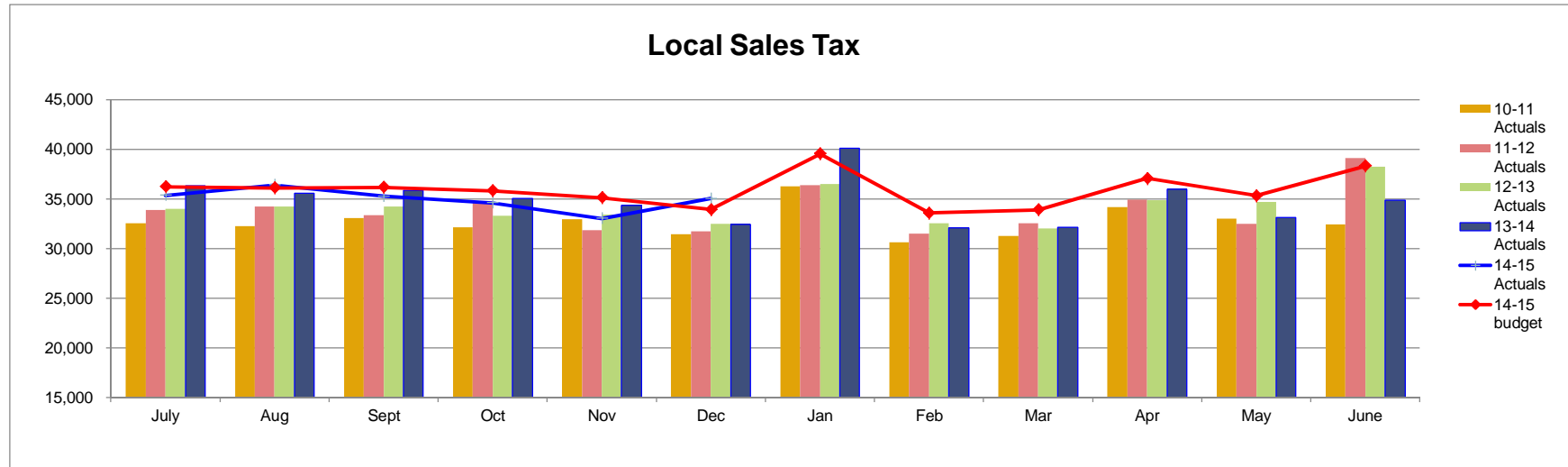
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

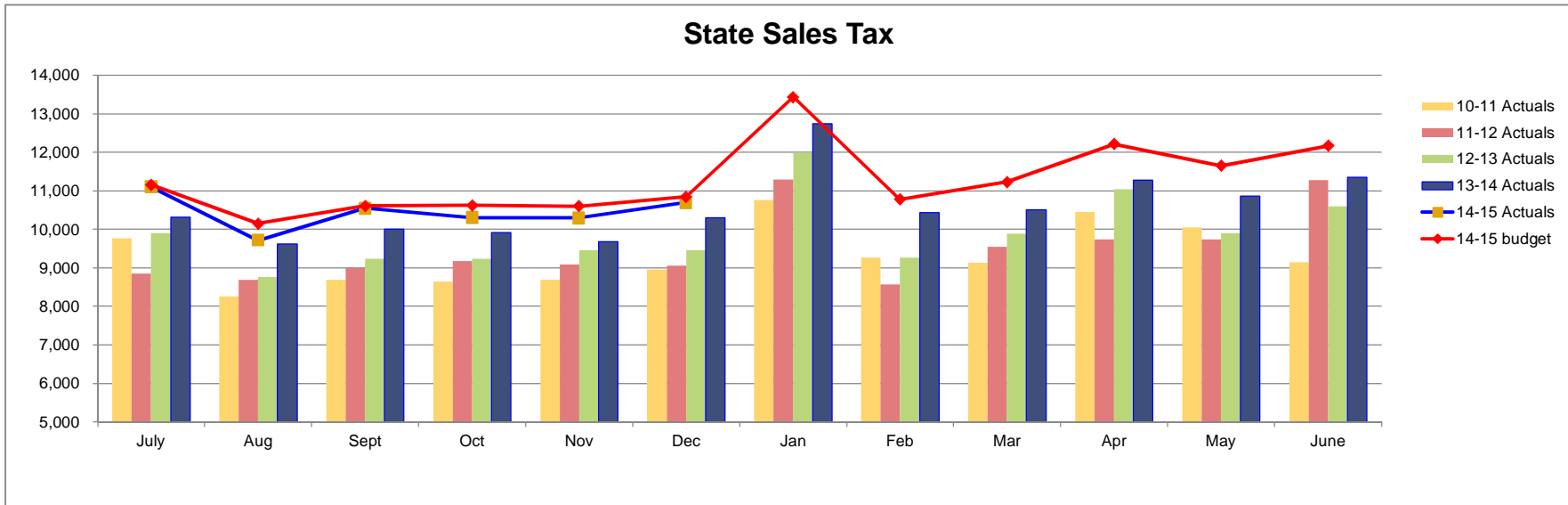


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	32,543	32,288	33,087	32,143	32,952	31,456	194,469	36,278	30,658	31,302	34,169	33,040	32,462
11-12	33,875	34,239	33,371	34,746	31,854	31,745	199,830	36,385	31,532	32,549	34,955	32,521	39,115
12-13	34,005	34,276	34,254	33,337	33,430	32,504	201,806	36,527	32,542	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	35,068	34,363	32,474	209,728	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	209,784						
14-15 budget	36,235	36,132	36,183	35,841	35,127	33,956	213,474	39,553	33,595	33,920	37,094	35,346	38,338

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

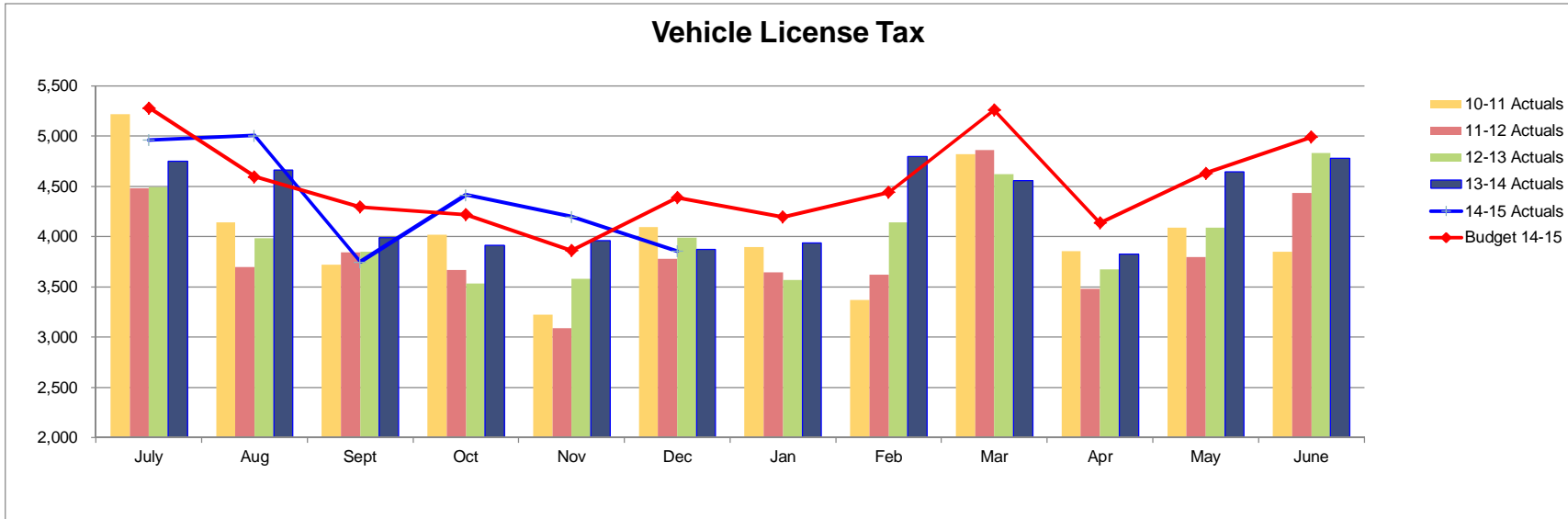


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	9,769	8,262	8,684	8,642	8,687	8,947	52,991	10,757	9,258	9,134	10,448	10,048	9,150
11-12	8,852	8,683	8,993	9,177	9,083	9,055	53,843	11,290	8,572	9,554	9,744	9,743	11,272
12-13	9,907	8,755	9,240	9,229	9,456	9,462	56,050	11,986	9,270	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	9,923	9,673	10,296	59,827	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	62,664						
14-15 budget	11,158	10,146	10,610	10,622	10,601	10,849	63,986	13,439	10,782	11,228	12,214	11,652	12,173

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

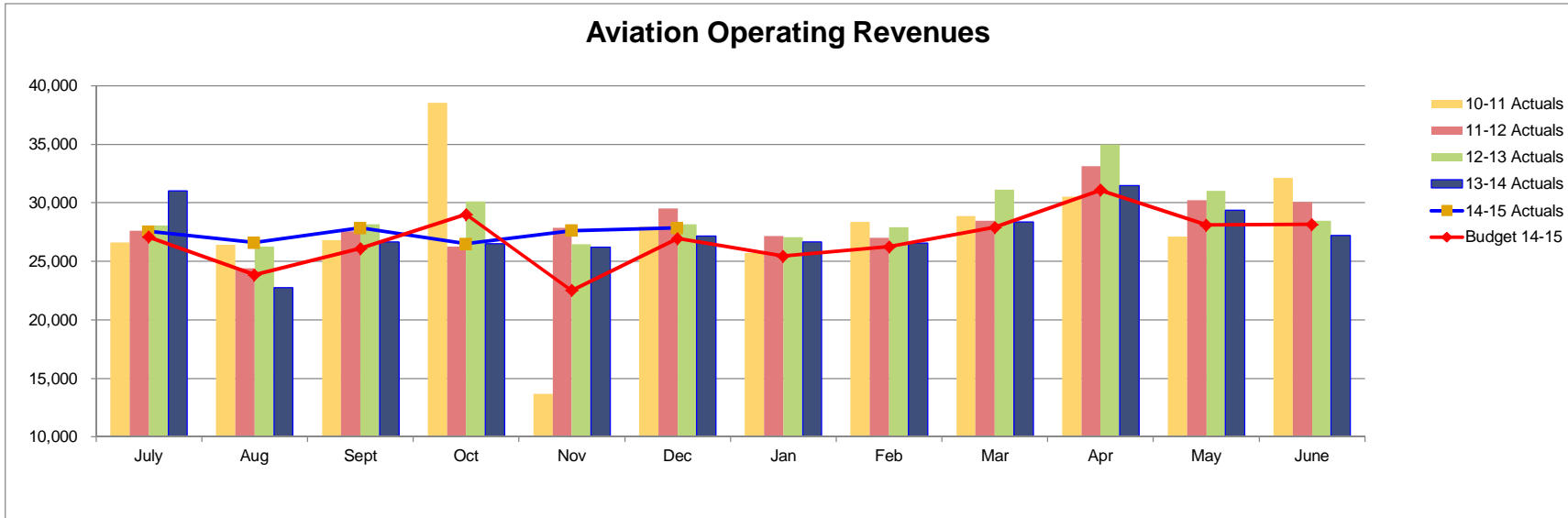


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	5,217	4,141	3,722	4,018	3,224	4,095	24,417	3,894	3,372	4,820	3,854	4,091	3,851
11-12	4,482	3,698	3,842	3,669	3,089	3,781	22,561	3,645	3,620	4,860	3,482	3,796	4,435
12-13	4,493	3,982	3,852	3,535	3,582	3,993	23,437	3,572	4,141	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	3,912	3,958	3,872	25,148	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	26,185						
Budget 14-15	5,282	4,596	4,296	4,220	3,862	4,389	26,645	4,195	4,442	5,259	4,137	4,633	4,990

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

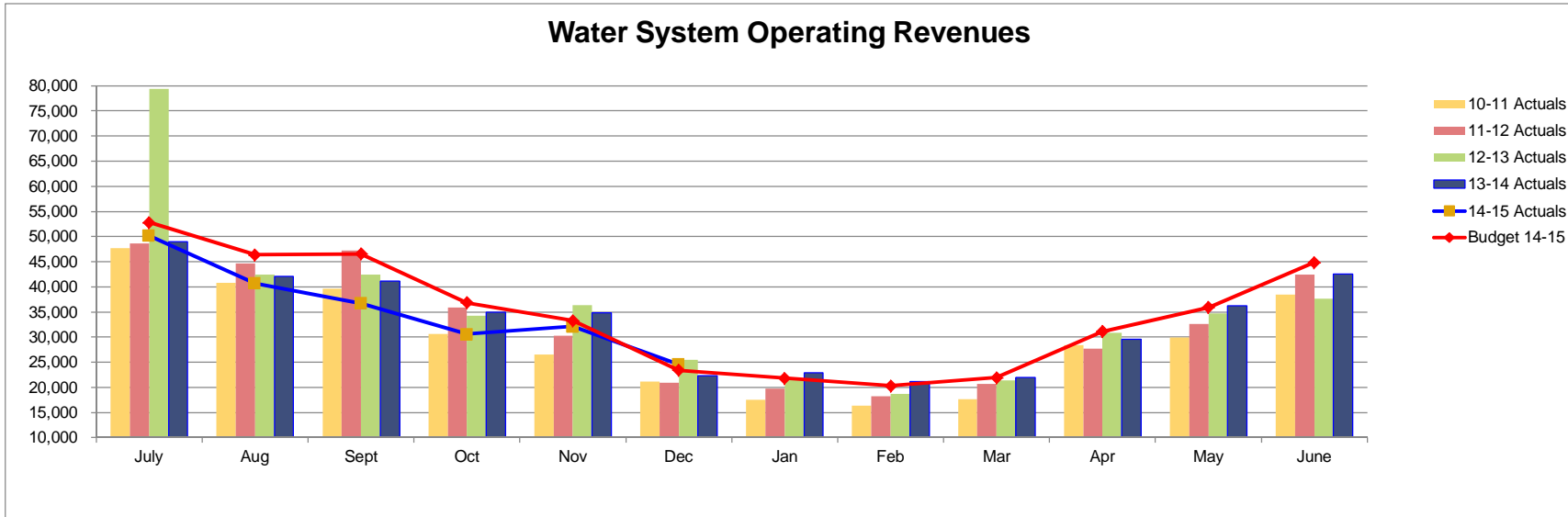


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	26,581	26,388	26,824	38,540	13,697	27,977	160,008	25,681	28,359	28,876	30,528	27,087	32,096
11-12	27,628	24,404	27,570	26,280	27,849	29,526	163,256	27,146	27,028	28,470	33,111	30,194	30,075
12-13	28,080	26,231	28,144	30,124	26,471	28,146	167,198	27,054	27,884	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	26,505	26,222	27,171	160,372	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	163,946						
Budget 14-15	27,068	23,834	26,087	29,009	22,510	26,948	155,456	25,447	26,234	27,898	31,072	28,102	28,145

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

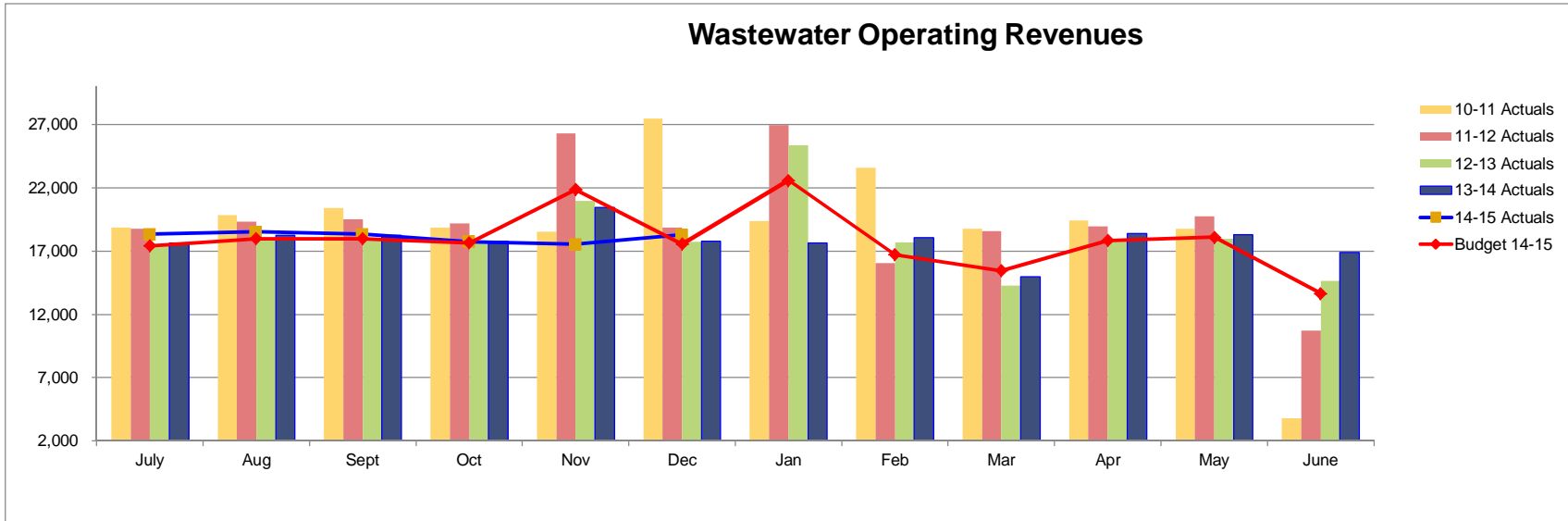


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	47,691	40,774	39,640	30,588	26,585	21,157	206,434	17,482	16,371	17,629	28,414	29,903	38,411
11-12	48,584	44,616	47,230	35,860	30,215	20,946	227,452	19,694	18,282	20,726	27,648	32,635	42,378
12-13	79,417	42,419	42,446	34,197	36,338	25,523	260,340	21,738	18,711	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	34,917	34,774	22,327	224,316	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	214,865						
Budget 14-15	52,833	46,373	46,550	36,860	33,299	23,429	239,344	21,835	20,305	21,945	31,141	35,938	44,855

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11, FY 2011-12, and FY 2013-14 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru Dec	Jan	Feb	Mar	Apr	May	June
10-11	18,867	19,831	20,379	18,860	18,540	27,453	123,929	19,363	23,589	18,759	19,435	18,776	3,789
11-12	18,754	19,339	19,500	19,161	26,283	18,864	121,900	26,967	16,038	18,552	18,938	19,734	10,717
12-13	17,547	18,057	17,930	17,684	20,958	17,744	109,920	25,337	17,663	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	17,798	20,452	17,763	110,123	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	108,740						
Budget 14-15	17,423	17,977	17,979	17,652	21,868	17,564	110,463	22,588	16,721	15,442	17,828	18,095	13,653

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2013-14 actual expenditures. FY 2010-11 expenditures were excluded from the calculation due to a significant outlier in June 2011.

[Return to Summary Page](#)