



# **City of Phoenix**

**June 2017**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 30, 2017

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2016-17. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

## **Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

## **Revenues by Source**

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

## **Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

**Denise Olson**  
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

**Sean Kindell**  
Deputy Finance Director



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

September 11, 2017

**CITY AUDITOR REPORT**

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

Ross Tate  
City Auditor

**City of Phoenix  
Monthly Financial Report  
June 2017**



City of Phoenix

**Table of Contents**

**Expenditures by Programs** **Page** **Performance Status**

General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Better than Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source		
General Fund Total Operating Revenue	13	Expected
Property Tax	14	Expected
Local Sales Tax	15	Monitor and Consider Taking Action
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Expected
Governmental Funds	18	Expected
Aviation	19	Better than Expected
Water System	20	Expected
Wastewater	21	Better than Expected

Financial Schedules		Page
General Fund Revenue		22
General Fund Expenditures		23
Citywide Operating Revenue		24
Citywide Operating Expenditures		25
Citywide Operating Revenue by Source		26
Citywide Operating Expenditures by Program		30
Capital Expenditures and Encumbrances		33
Bonds Authorized and Sold		34

**Appendix A - Additional Detail for Revenues**

**Report Navigation**

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

**Performance Status**

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

**June General Fund YTD Expenditures (Dollars in Thousands)**

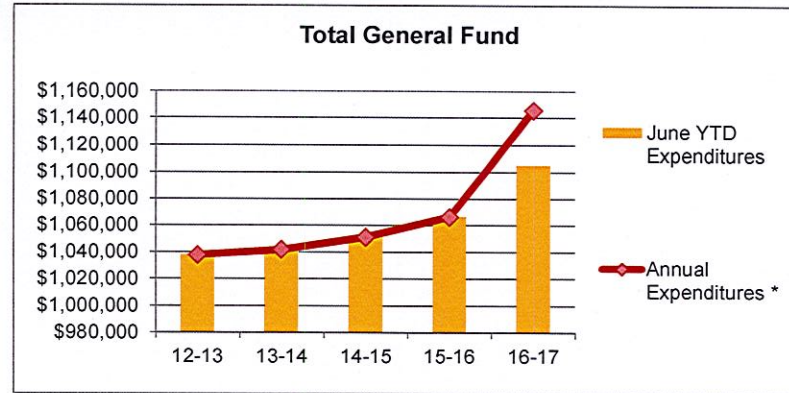
Refer to detailed financial schedules pages 22 thru 34

**Total General Fund Expenditures**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	1,038,092	1,038,092	100.0%
13-14	1,042,102	1,042,102	100.0%
14-15	1,051,395	1,051,395	100.0%
15-16	1,066,521	1,066,521	100.0%
16-17	1,105,361	1,145,761	96.5%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



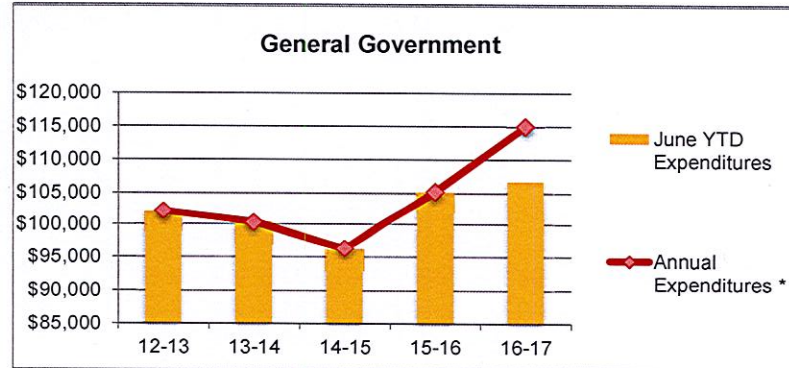
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2016-17 budgeted general fund expenditures are 7.4% higher than the fiscal year 2015-16 actuals. Fiscal year 2016-17 actual general fund expenditures are 3.6% higher than fiscal year 2015-16.

**General Government**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	102,211	102,211	100.0%
13-14	100,400	100,400	100.0%
14-15	96,385	96,385	100.0%
15-16	105,240	105,240	100.0%
16-17	106,754	114,998	92.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2016-17 budget includes a 9.3% increase over fiscal year 2015-16 actuals, primarily due to anticipated increases in personal services costs. General fund general government expenditures for fiscal year 2016-17 are 1.4% higher than the the prior year. Although personal services costs have increased 8.3% (\$8.1 million) over the fiscal year 2015-16, the budgeted increase over prior year actuals was 13.2% (\$12.9 million). Additionally, expenditures charged to other departments, which are budgeted to increase 5.9% (\$1.5 million) over prior year actuals, have increased 13.1% (\$3.4 million) which partially offsets the personal services increases. Fiscal year 2015-16 general fund general government expenditures were 3.0% higher than the fiscal year 2012-13 expenditures following two successive years of decreases in spending.

**June General Fund YTD Expenditures (Dollars in Thousands)**

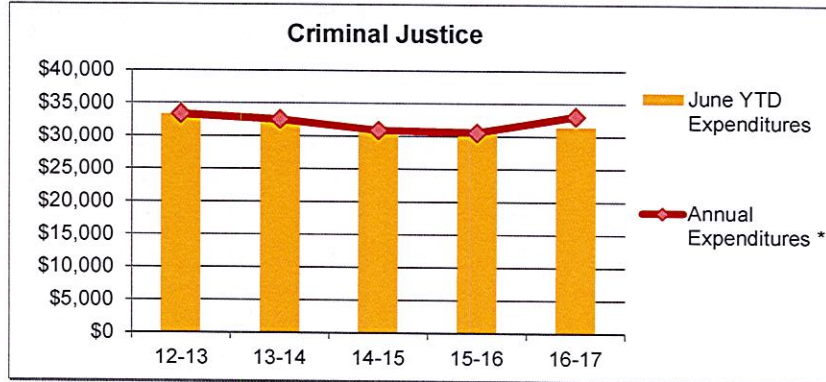
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	33,453	33,453	100.0%
13-14	32,659	32,659	100.0%
14-15	31,018	31,018	100.0%
15-16	30,698	30,698	100.0%
16-17	31,595	33,206	95.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



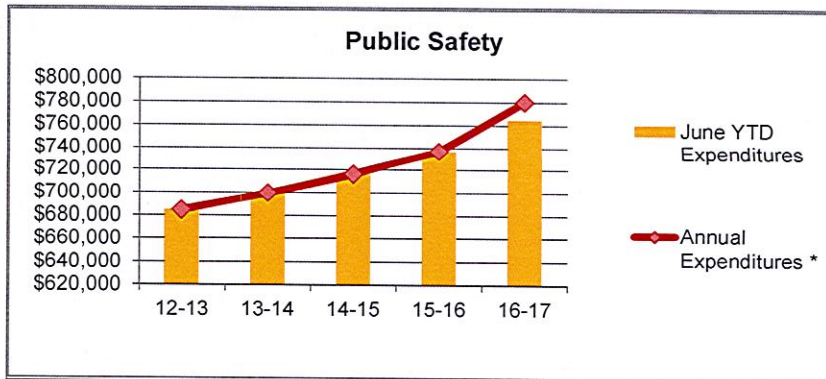
Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2016-17 budget includes an 8.2% increase over fiscal year 2015-16 actuals. General fund criminal justice expenditures for fiscal year 2016-17 are 2.9% higher than the prior year. Personal services expenditures were budgeted to increase 10.4% over prior year actuals, however, the fiscal year 2016-17 increase over the prior year is only 4.4%. General fund criminal justice expenditures have decreased each year since fiscal year 2012-13 and were 8.2% lower in fiscal year 2015-16 than 2012-13.

**Public Safety**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	684,609	684,609	100.0%
13-14	699,796	699,796	100.0%
14-15	716,304	716,304	100.0%
15-16	737,129	737,129	100.0%
16-17	764,482	780,060	98.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2016-17 budget includes a 5.8% increase over fiscal year 2015-16 actuals. Fiscal year 2016-17 expenditures are 3.7% higher than the prior year. General fund public safety expenditures have been steadily increasing at 2-3% per year since fiscal year 2012-13.

**June General Fund YTD Expenditures (Dollars in Thousands)**

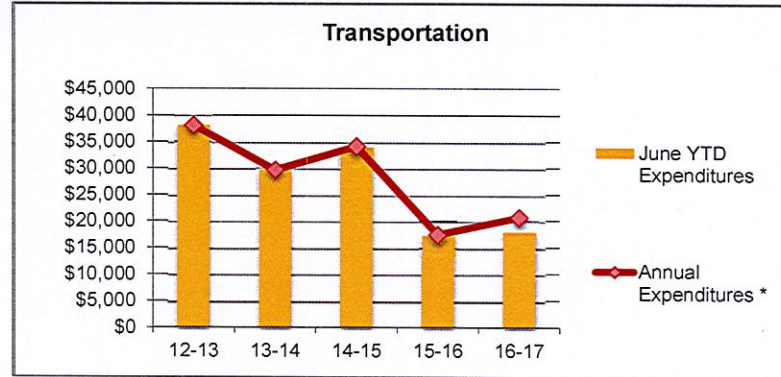
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	38,161	38,161	100.0%
13-14	29,713	29,713	100.0%
14-15	34,187	34,187	100.0%
15-16	17,473	17,473	100.0%
16-17	17,878	20,724	86.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



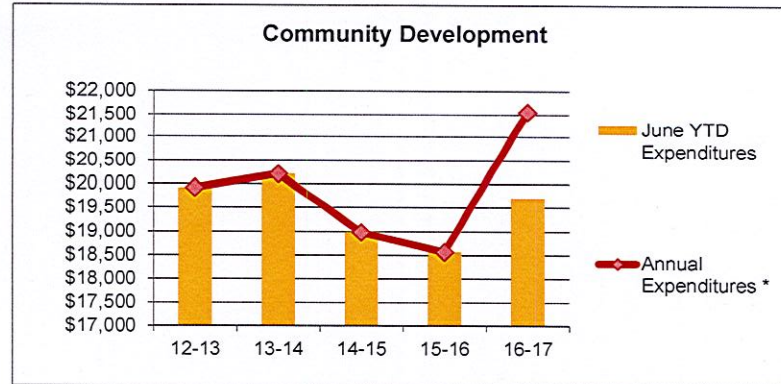
Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2016-17 are budgeted to increase 18.6% over fiscal year 2015-16 actuals. Actual expenditures for fiscal year 2016-17 are 2.3% higher than the prior year. Year over year increases in both AHUR reimbursements and charges to other departments are primarily responsible for the lower increase than expected. General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

**Community Development**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	19,927	19,927	100.0%
13-14	20,210	20,210	100.0%
14-15	18,986	18,986	100.0%
15-16	18,571	18,571	100.0%
16-17	19,709	21,554	91.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2016-17 budget includes a 16.1% increase over fiscal year 2015-16 actuals primarily due to an anticipated increase of 16.5% in personal services costs. General fund community development expenditures for fiscal year 2016-17 are 6.1% higher than the prior year with an 8.1% increase in personal services costs. General fund community development expenditures showed a year over year decrease for the second straight year in fiscal year 2015-16. The decreases have fiscal year 2015-16 expenditures 8.1% lower than fiscal year 2013-14 and 6.8% lower than fiscal year 2012-13.



**June General Fund YTD Expenditures (Dollars in Thousands)**

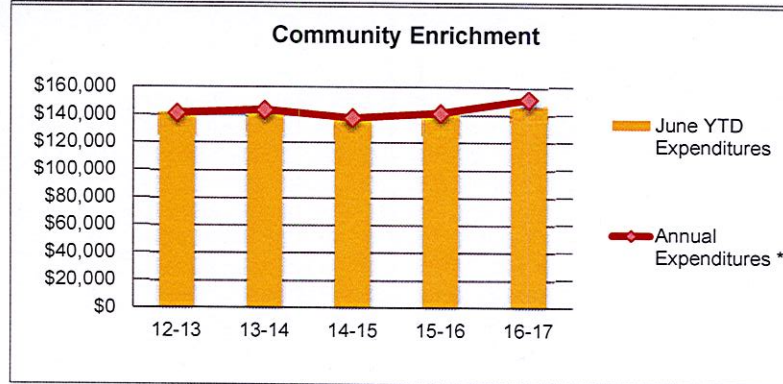
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	141,209	141,209	100.0%
13-14	143,665	143,665	100.0%
14-15	138,024	138,024	100.0%
15-16	141,483	141,483	100.0%
16-17	146,749	151,008	97.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



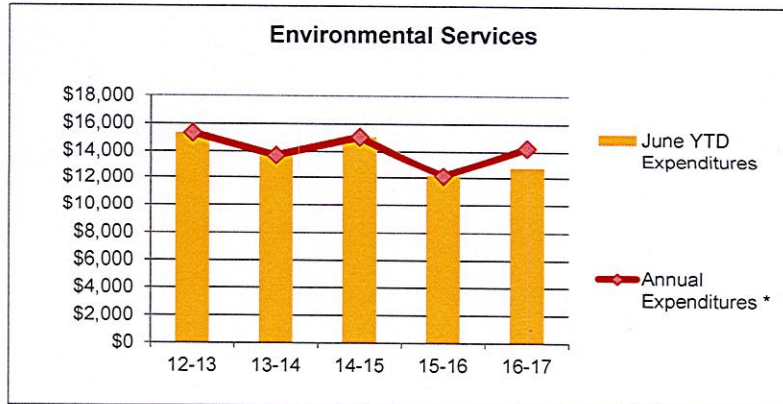
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures for fiscal year 2016-17 are 3.7% higher than the prior year. The fiscal year 2016-17 budget includes a 6.7% increase over fiscal year 2015-16 actuals. Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2015-16 expenditures 0.2% higher than fiscal year 2012-13.

**Environmental Services**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	15,353	15,353	100.0%
13-14	13,748	13,748	100.0%
14-15	15,082	15,082	100.0%
15-16	12,143	12,143	100.0%
16-17	12,775	14,285	89.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures for fiscal year 2016-17 are 5.2% higher than the prior year. The fiscal year 2016-17 budget includes a 17.6% increase from fiscal year 2015-16 actuals.

# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**June Citywide YTD Expenditures (Dollars in Thousands)**

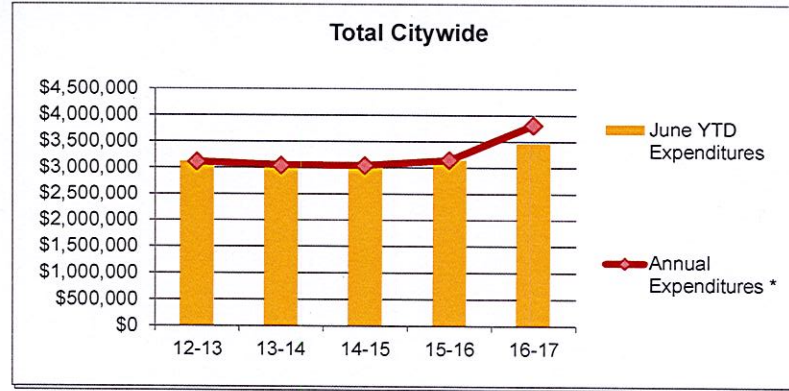
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	3,123,865	3,123,865	100.0%
13-14	3,054,098	3,054,098	100.0%
14-15	3,051,875	3,051,875	100.0%
15-16	3,156,441	3,156,441	100.0%
16-17	3,468,591	3,822,337	90.7%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



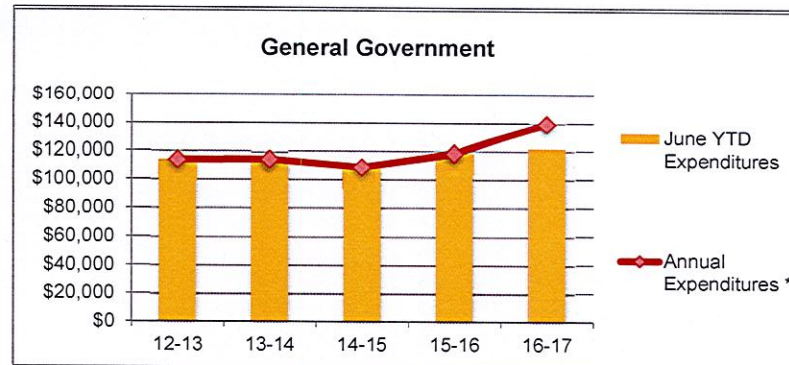
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2016-17 anticipates an increase of 21.1% over prior year actuals in total operating expenditures. Actual expenditures for fiscal year 2016-17 are better than expected with an increase of 9.9% over the prior year.

**General Government**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	114,015	114,015	100.0%
13-14	114,235	114,235	100.0%
14-15	108,690	108,690	100.0%
15-16	118,505	118,505	100.0%
16-17	121,863	139,620	87.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2016-17 citywide general government expenditures are better than expected with an increase of 2.8% over the prior year. The budget anticipates an increase of 17.4% for fiscal year 2016-17 over prior year actuals.

**June Citywide YTD Expenditures (Dollars in Thousands)**

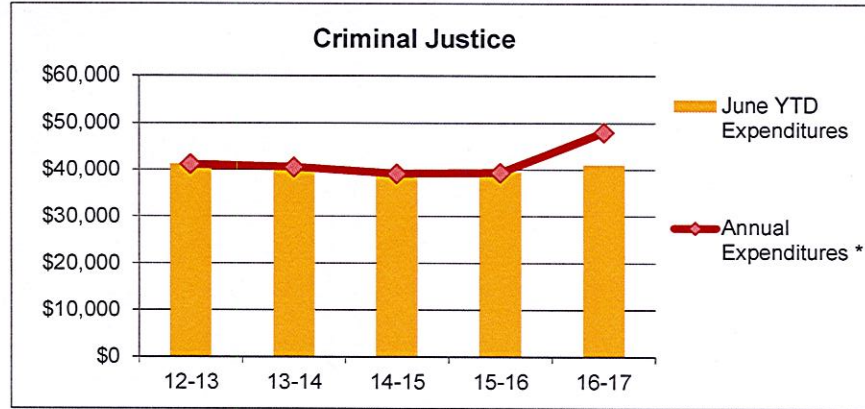
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	41,290	41,290	100.0%
13-14	40,697	40,697	100.0%
14-15	39,265	39,265	100.0%
15-16	39,463	39,463	100.0%
16-17	41,117	48,118	85.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



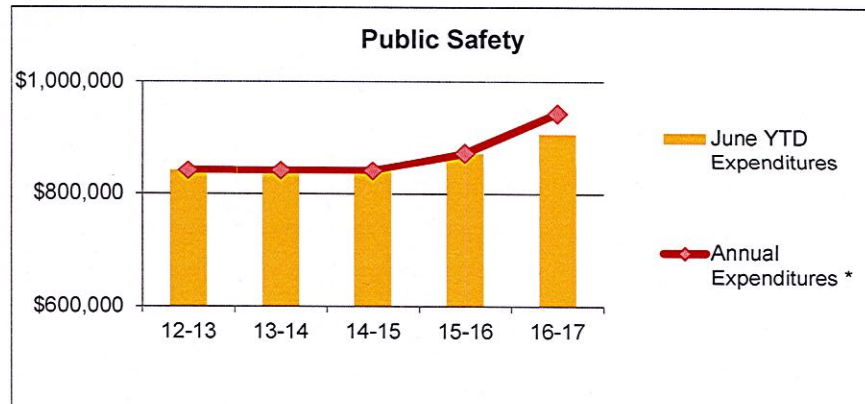
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 4.2% higher for fiscal year 2016-17 than the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 21.9%.

**Public Safety**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	842,387	842,387	100.0%
13-14	842,270	842,270	100.0%
14-15	841,817	841,817	100.0%
15-16	874,558	874,558	100.0%
16-17	908,553	945,074	96.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures for fiscal year 2016-17 are 3.9% higher than the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 8.1%.

**June Citywide YTD Expenditures (Dollars in Thousands)**

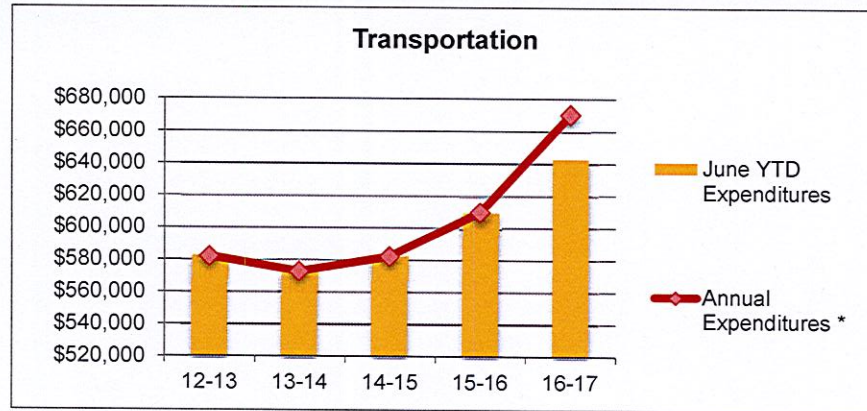
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	582,381	582,381	100.0%
13-14	573,025	573,025	100.0%
14-15	582,486	582,486	100.0%
15-16	609,990	609,990	100.0%
16-17	642,850	670,788	95.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



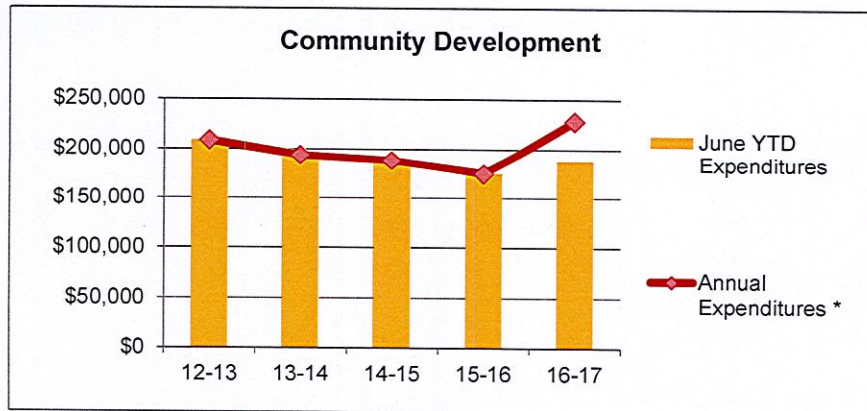
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 5.4% higher in fiscal year 2016-17 than the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 10.0%.

**Community Development**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	209,403	209,403	100.0%
13-14	194,542	194,542	100.0%
14-15	188,670	188,670	100.0%
15-16	174,956	174,956	100.0%
16-17	188,365	228,903	82.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase for fiscal year 2016-17 of 7.7% over the prior year. The 2016-17 budget includes an increase of 30.8% over 2015-16 actuals.

**June Citywide YTD Expenditures (Dollars in Thousands)**

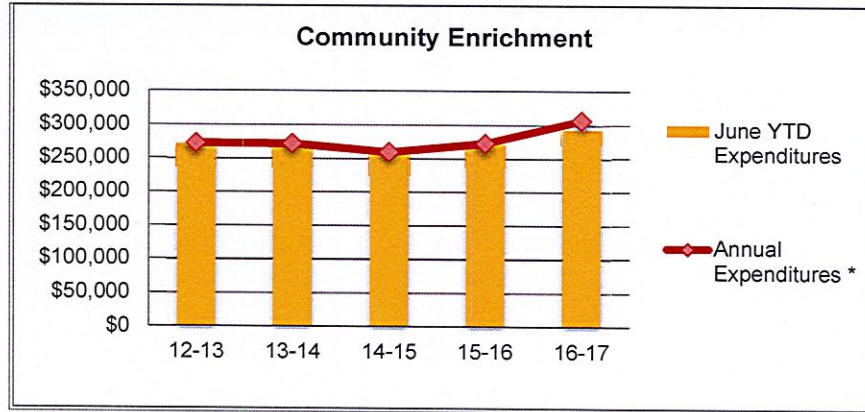
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	273,110	273,110	100.0%
13-14	272,326	272,326	100.0%
14-15	259,944	259,944	100.0%
15-16	273,179	273,179	100.0%
16-17	292,983	307,531	95.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



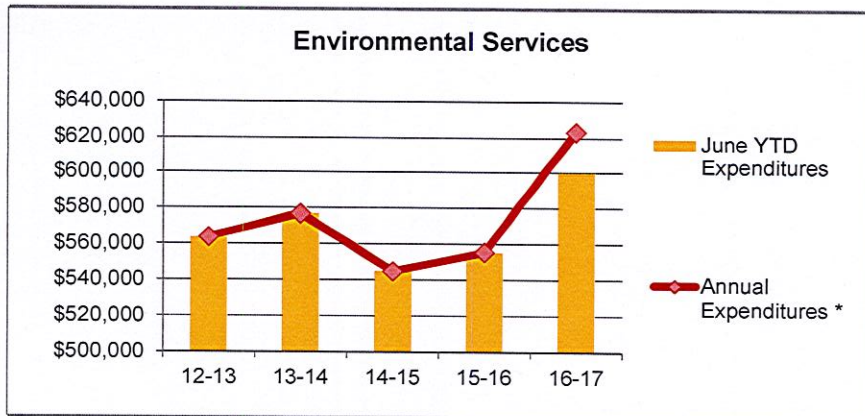
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase for fiscal year 2016-17 of 7.2% over the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 12.6%.

**Environmental Services**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	564,051	564,051	100.0%
13-14	577,118	577,118	100.0%
14-15	545,198	545,198	100.0%
15-16	555,711	555,711	100.0%
16-17	599,837	623,701	96.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**




Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 7.9% higher for fiscal year 2016-17 than the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 12.2%.

**June Citywide YTD Expenditures (Dollars in Thousands)**

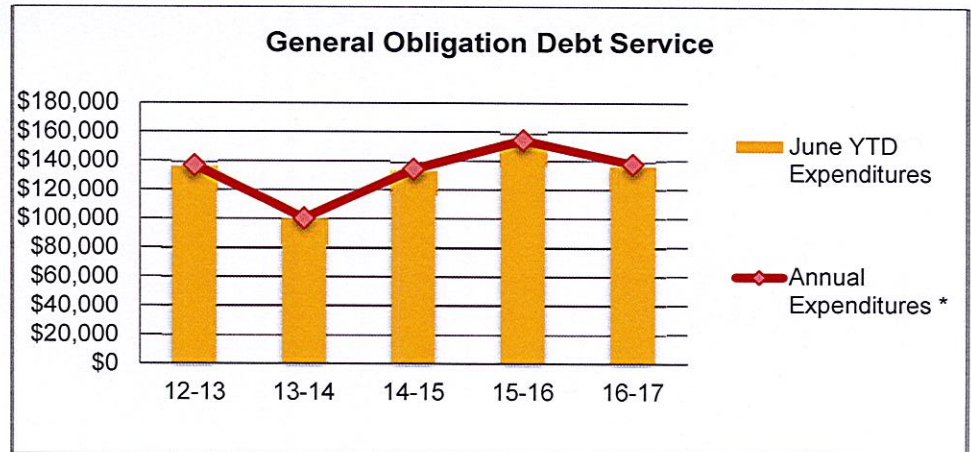
Refer to detailed financial schedules pages 22 thru 34

**General Obligation Debt Service**

 Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	137,208	137,208	100.0%
13-14	100,524	100,524	100.0%
14-15	134,594	134,594	100.0%
15-16	154,710	154,710	100.0%
16-17	137,205	137,966	99.4%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Expected**



General obligation debt service expenditures for fiscal year 2016-17 are 11.3% lower than the prior year. Budgeted expenditures for fiscal year 2016-17 are 10.8% lower than actual expenditures for the prior fiscal year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.



**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
General Gov't	\$ 320,599	\$ 263,112	\$ 244,107	\$ 238,739	\$ 606,492	\$ 315,502

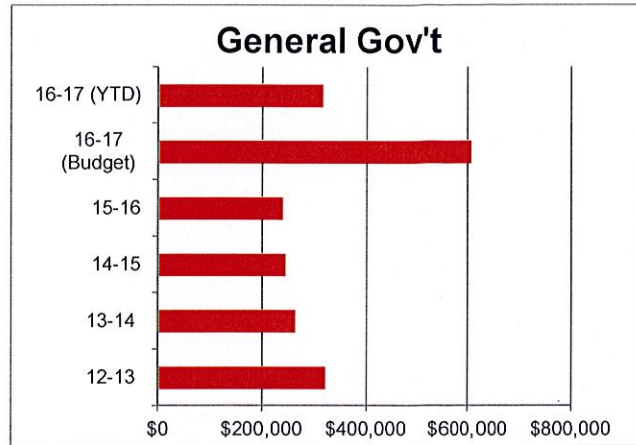
**Discussion:**

Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

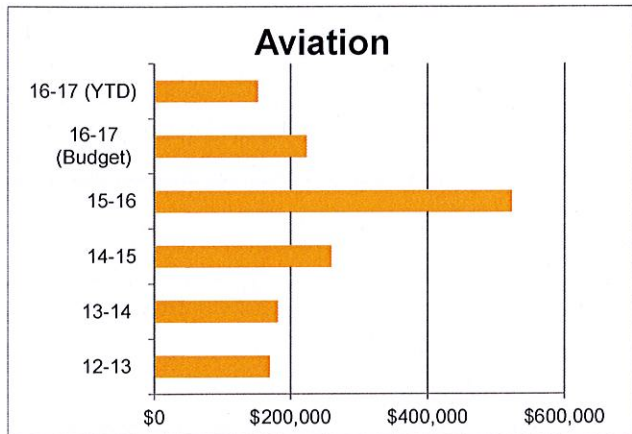
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Aviation	\$ 168,639	\$ 180,571	\$ 259,616	\$ 522,633	\$ 223,029	\$ 151,957



**Discussion:**

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

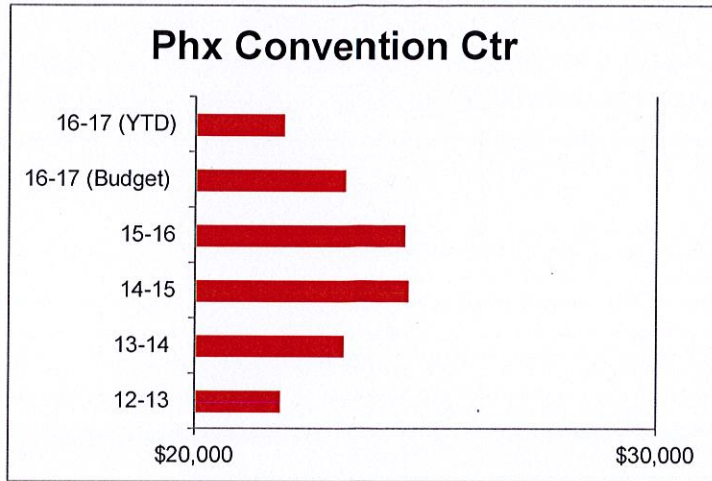
**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**



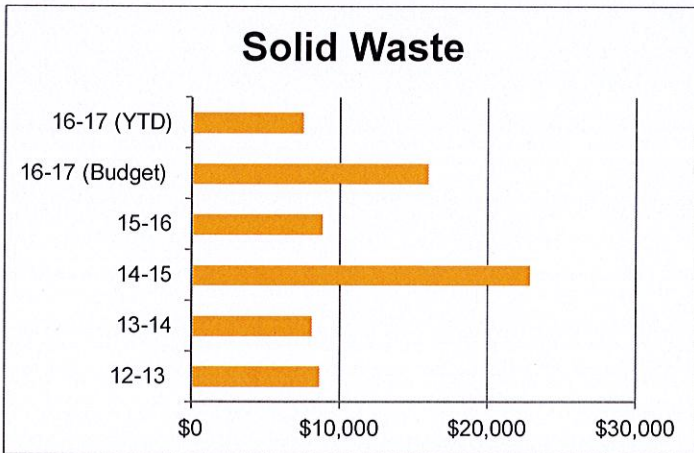
	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Phx Convention Ctr	\$ 21,830	\$ 23,189	\$ 24,633	\$ 24,554	\$ 23,213	\$ 21,885

**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and continued in fiscal year 2016-17.



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Solid Waste	\$ 8,605	\$ 8,063	\$ 22,832	\$ 8,781	\$ 15,941	\$ 7,460



**Discussion:**

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

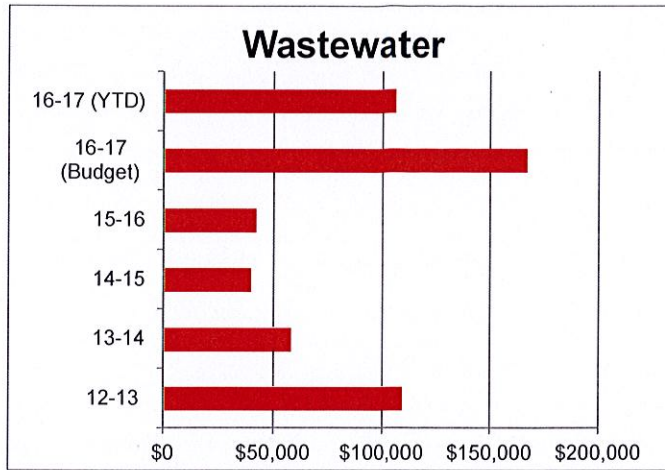
	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Wastewater	\$ 109,914	\$ 58,012	\$ 39,880	\$ 42,084	\$ 167,094	\$ 106,776

**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Water System	\$ 110,333	\$ 129,080	\$ 117,196	\$ 99,091	\$ 213,542	\$ 189,809

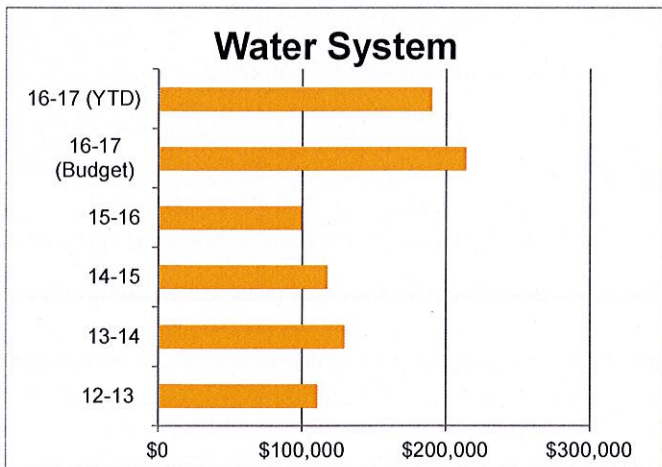
**Discussion:**

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

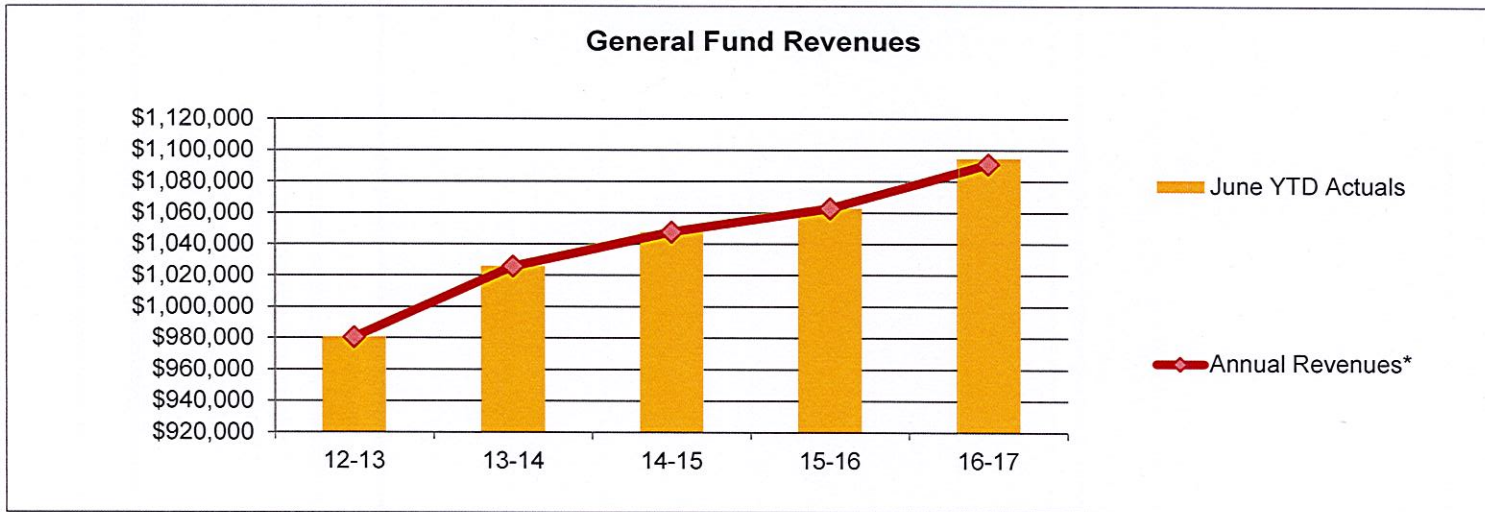


# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



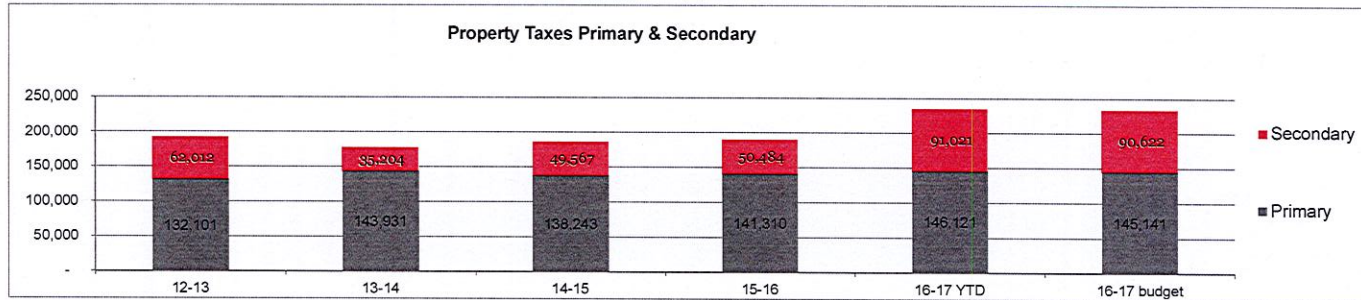
	June YTD Actuals	Annual Revenues*	% of Annual Revenues
12-13	980,945	980,945	100.0%
13-14	1,026,167	1,026,167	100.0%
14-15	1,048,053	1,048,053	100.0%
15-16	1,063,211	1,063,211	100.0%
16-17	1,094,933	1,091,343	100.3%

\* - For prior years - total actual revenues, for current year - total approved budget

## Expected

Fiscal year 2016-17 general fund operating revenues are budgeted to increase 2.6% over prior year actuals. Actual revenues for fiscal year 2016-17 are 3.0% higher than the prior year. Specific revenue sources are discussed on the following pages.

**Property Taxes (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676	132,101	62,012
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250	143,931	35,204
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,567
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,484
16-17 YTD	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
16-17 budget	235,763	(1,413)	1,001	1,072	16,317	71,959	30,394	10,261	4,469	6,997	11,021	55,984	27,701	145,141	90,622

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

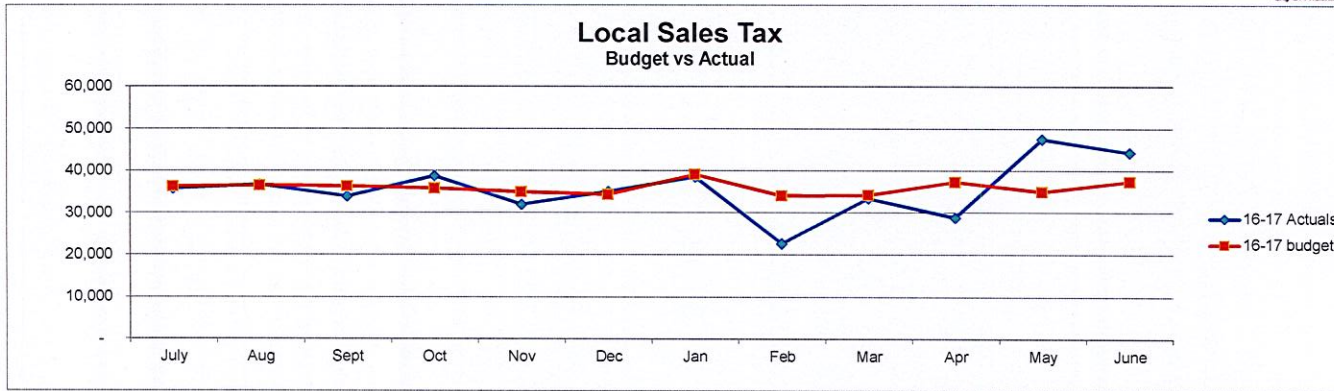


**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 22.9% in fiscal year 2016-17 over fiscal year 2015-16 actuals. Actual property tax revenues are 23.6% higher in fiscal year 2016-17 than the prior year.

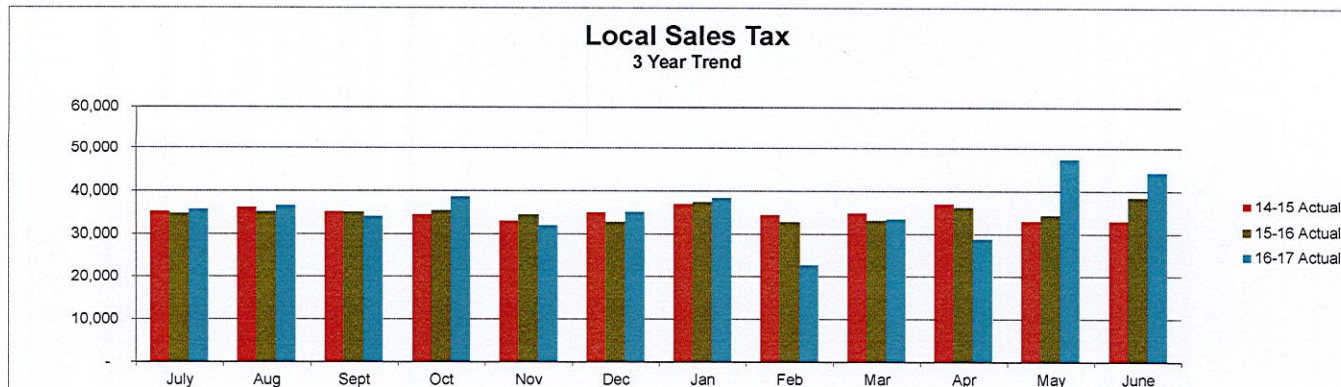
**Local Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Monitor and Consider Taking Action**

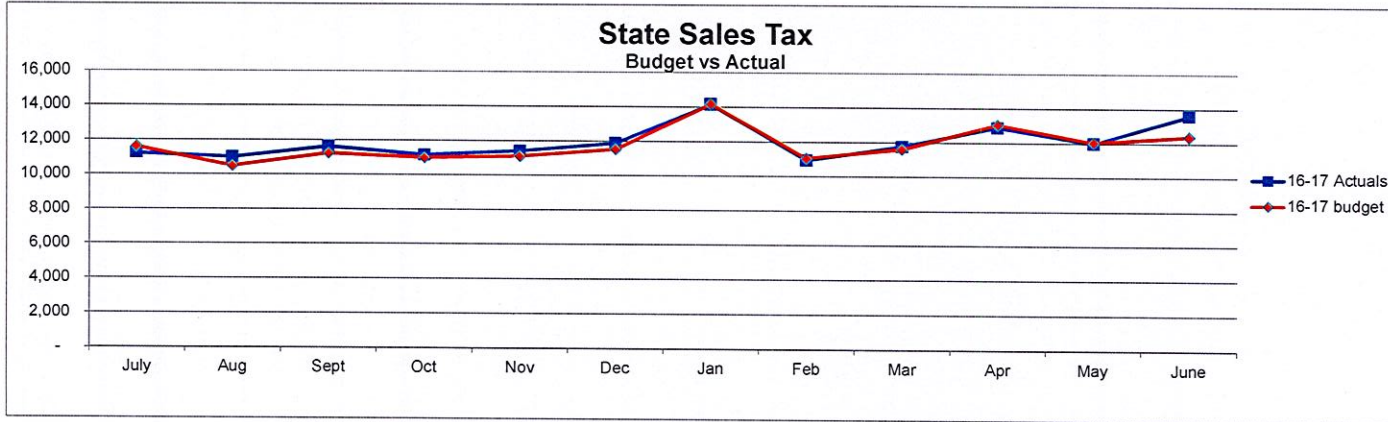
The fiscal year 2016-17 budget includes an increase of 3.0% in local sales tax revenues over fiscal year 2015-16 actuals. Local sales tax revenues for fiscal year 2016-17 are 1.1% lower than budget. Monthly revenue figures for August 2016 through November 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%. Monthly revenue figures for August 2016 through November 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.

[Click Here for Additional Information](#)

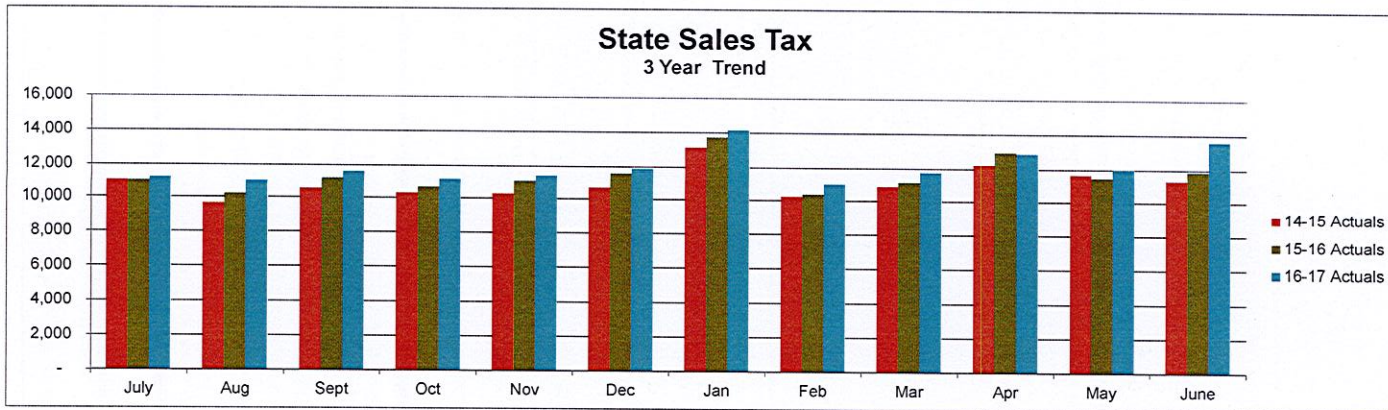
**State Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared sales tax revenues for fiscal year 2016-17 are 1.6% higher than budget expectations for the year. The fiscal year 2016-17 budget includes an increase of 3.0% in state shared sale tax over fiscal year 2015-16 actuals.



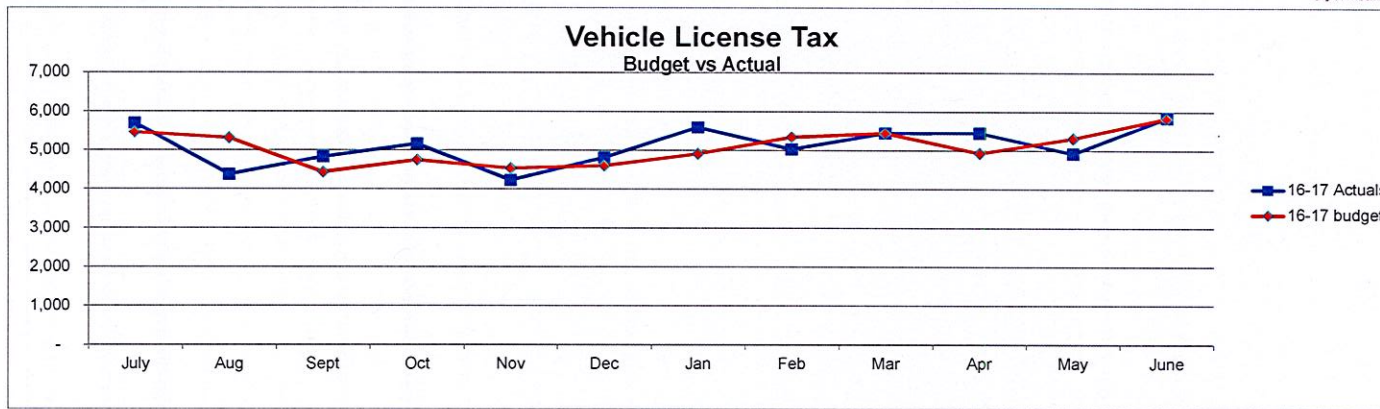
Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues are 4.7% higher than the prior year.

[Click Here for Additional Information](#)



### Vehicle License Tax (Dollars in Thousands)

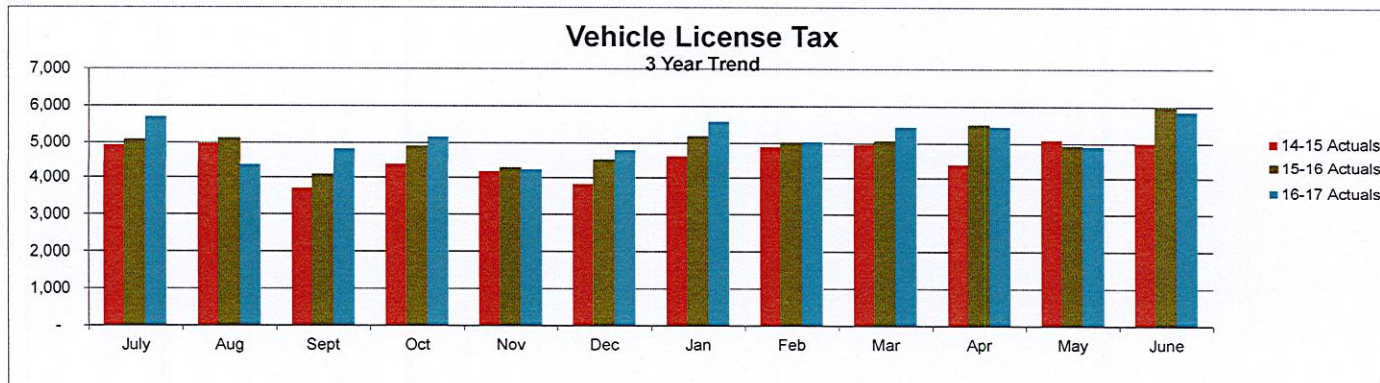
Refer to detailed financial schedules pages 22 thru 34



#### Year to Date Performance Status

Expected

State shared vehicle license tax revenues for fiscal year 2016-17 are 0.9% higher than budget expectations for the year.

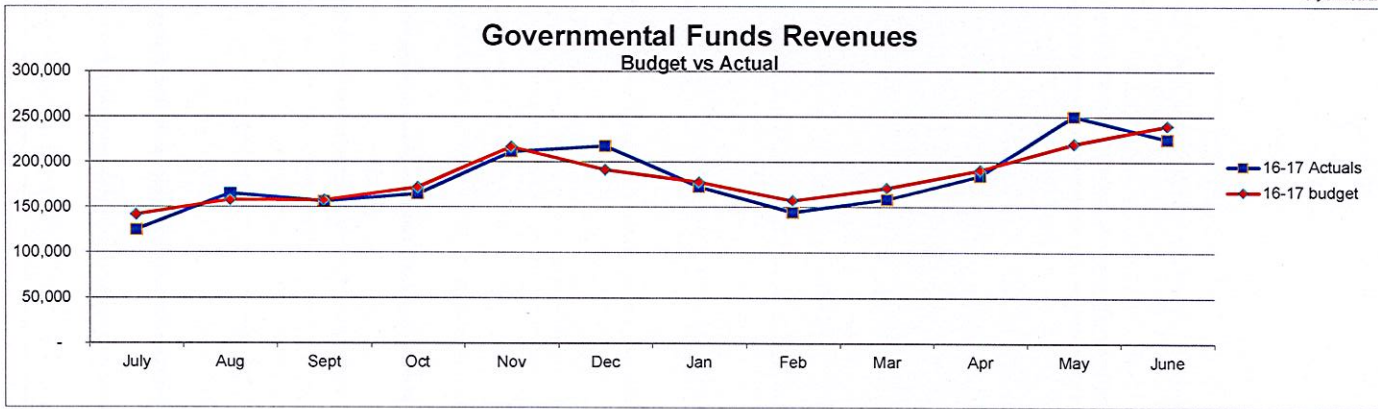


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues are 3.0% higher than the prior year.

[Click Here for Additional Information](#)

### Governmental Funds Revenues (Dollars in Thousands)

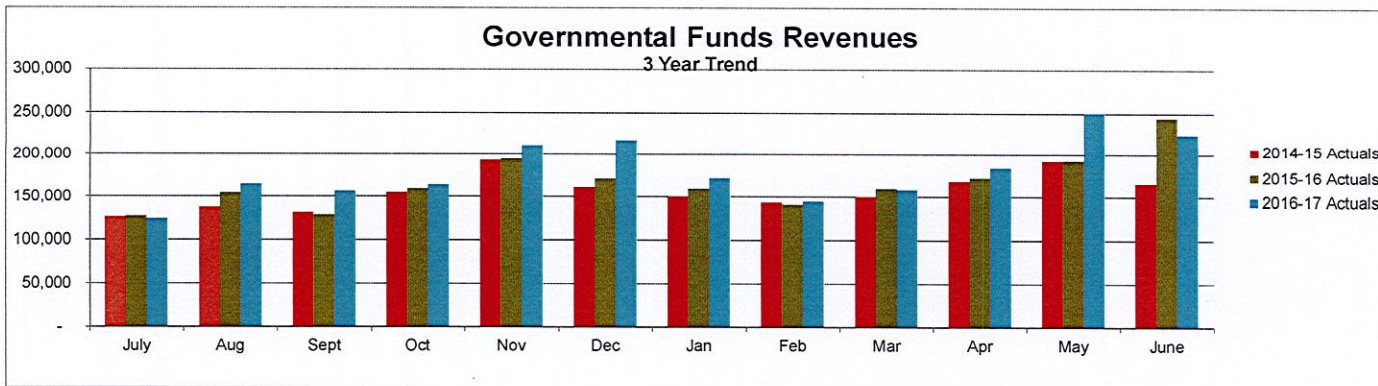
Refer to detailed financial schedules pages 22 thru 34



#### Year to Date Performance Status

Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues for fiscal year 2016-17 are 0.9% lower than budget expectations.

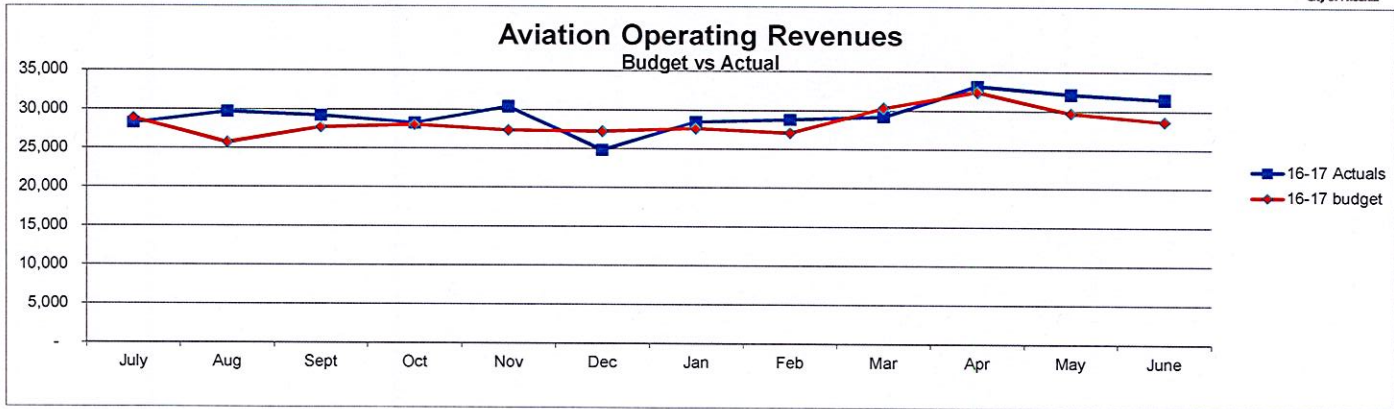


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues are 8.3% higher than the prior fiscal year.

[Click Here for Additional Information](#)

### Aviation Revenues (Dollars in Thousands)

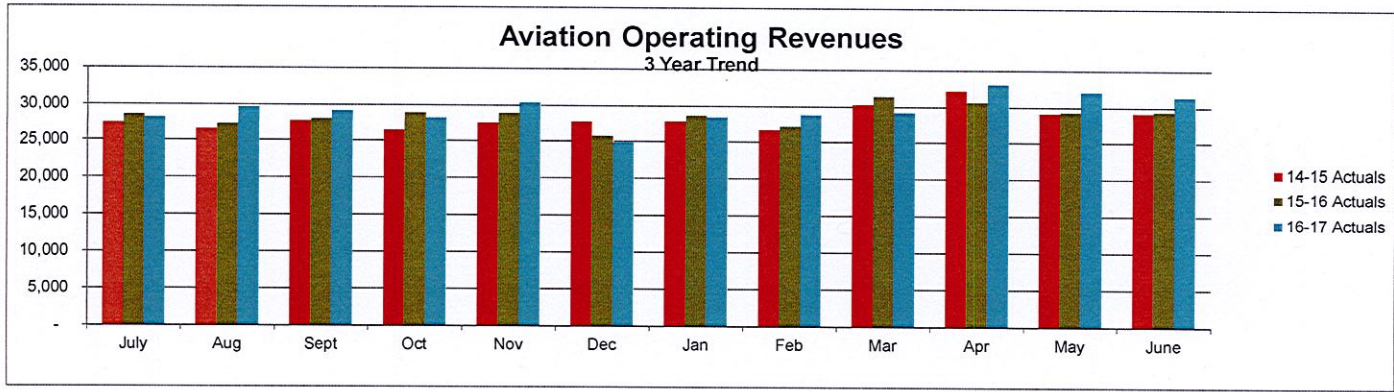
Refer to detailed financial schedules pages 22 thru 34



#### Year to Date Performance Status

Better than Expected

Aviation operating revenues for fiscal year 2016-17 are 3.9% higher than budget expectations for the period.

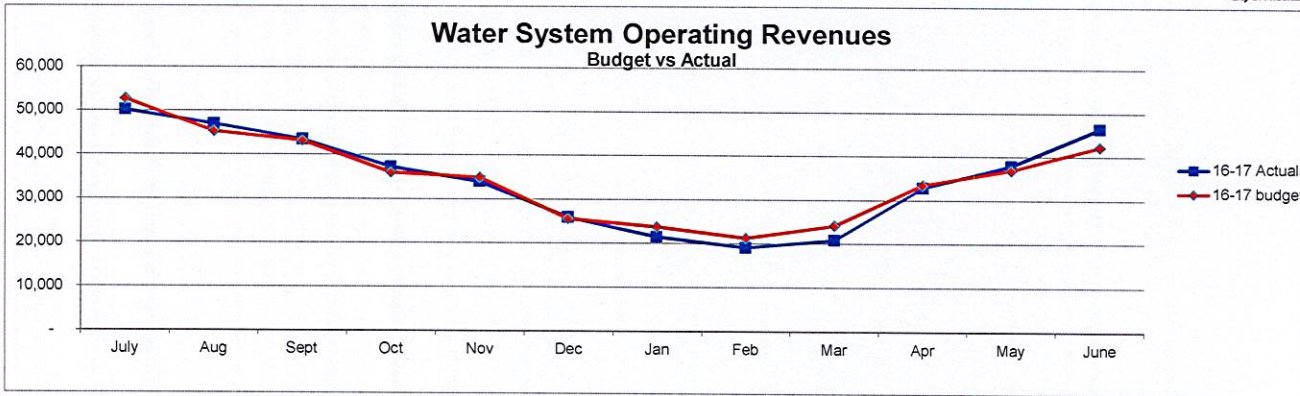


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues are 2.7% higher than the prior year.

[Click Here for Additional Information](#)

**Water System Revenues (Dollars in Thousands)**

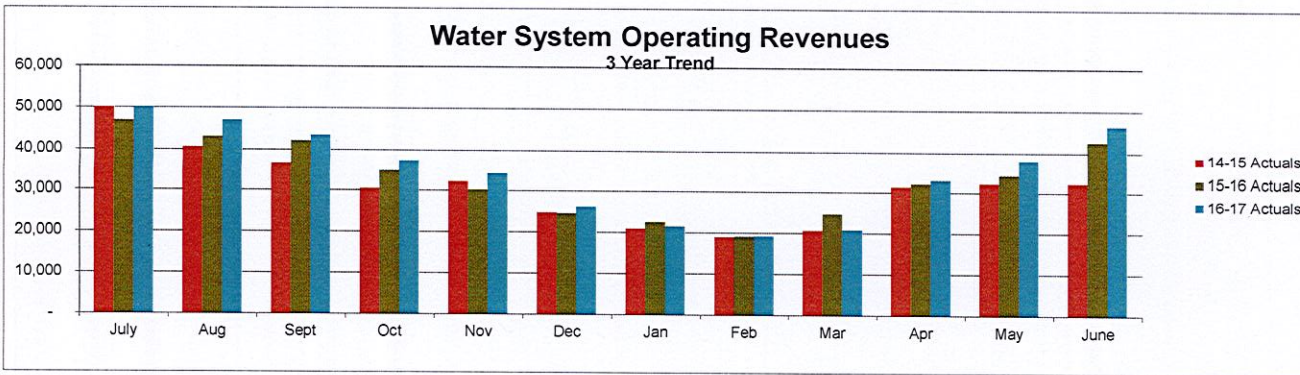
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Water system revenues for fiscal year 2016-17 are 0.8% lower than budget expectations for the period.

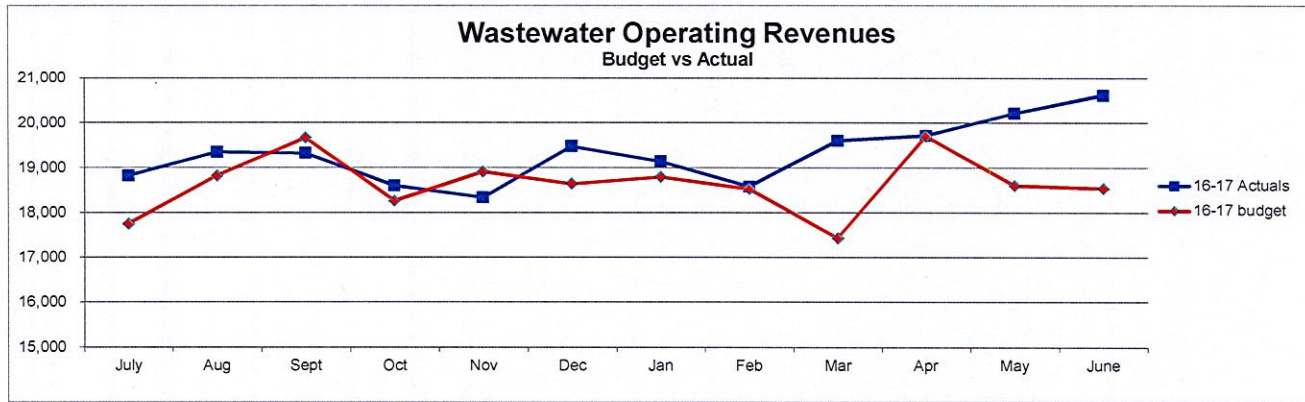


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues are 5.3% higher than the prior year.

[Click Here for Additional Information](#)

**Wastewater Revenues (Dollars in Thousands)**

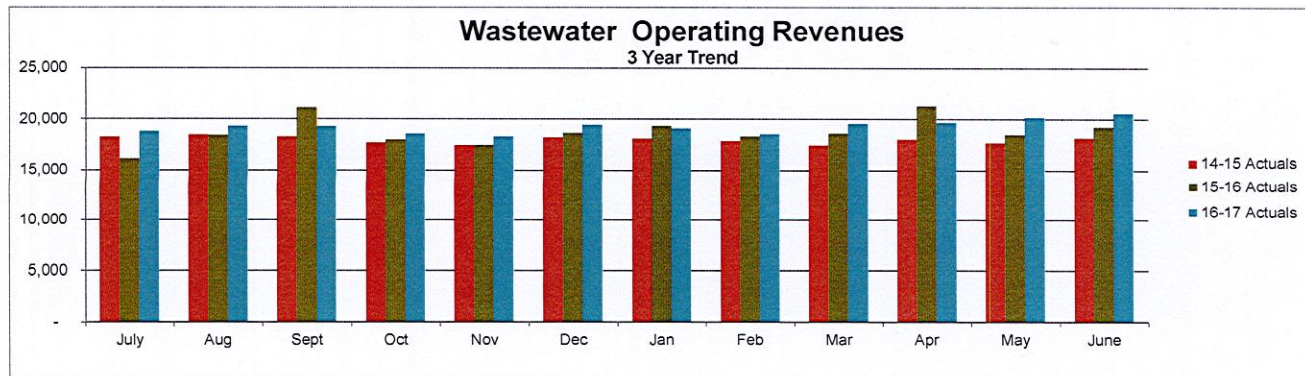
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

**Better than Expected**

Wastewater revenues for fiscal year 2016-17 are 3.6% above budget expectations for the period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of JUNE 30**  
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2016-2017	2016-2017	2015-2016
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 433,000	\$ 428,436	\$ 420,266
Privilege License Fees	2,455	1,485	2,303
State Shared Taxes			
State Sales Tax	141,696	143,975	137,544
State Income Tax	187,210	191,225	174,234
Vehicle License Tax	61,042	61,586	59,801
Primary Property Tax	145,141	146,121	141,310
Licenses and Permits	2,786	2,876	5,510
Cable Communications	10,090	10,392	10,028
Municipal Court			
Fines and Forfeitures	14,327	11,870	13,459
Court Default Fee	915	1,164	1,047
Police	13,803	13,695	13,727
Library	672	711	697
Parks and Recreation	7,818	7,502	7,611
Engineering & Architectural Services	-	-	-
Planning & Development	1,680	1,690	1,646
Street Transportation	3,472	5,190	4,366
Fire			
Emergency Transportation Service	34,700	34,524	37,005
Hazardous Materials Inspection Fee	-	-	-
Other	12,299	12,753	13,081
Interest	3,500	4,053	3,513
Other Fees and Service Charges	14,737	15,686	16,063
<b>Total Revenues</b>	<b>\$ 1,091,343</b>	<b>\$ 1,094,934</b>	<b>\$ 1,063,211</b>

# General Fund Expenditures



**As of JUNE 30**  
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2016-2017	2016-2017	2015-2016
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,831	\$ 1,559	\$ 1,418
City Council	3,537	3,352	3,177
City Manager	2,361	2,235	2,079
Information Technology Services	36,081	34,287	34,482
Public Information	1,959	1,929	1,749
Equal Opportunity	2,552	2,139	2,222
Law	20,266	18,547	17,807
City Auditor	2,777	2,358	2,095
City Clerk	4,230	3,641	3,398
Human Resources	10,745	10,434	10,834
Budget and Research	3,281	3,044	2,628
Finance	23,274	21,135	21,033
Others	2,104	2,093	2,318
Total General Government	114,998	106,753	105,240
Criminal Justice			
Municipal Court	28,112	26,895	25,661
Public Defender	5,094	4,700	5,036
Total Criminal Justice	33,206	31,595	30,697
Public Safety			
Police	506,686	498,269	484,595
Fire	273,282	266,153	252,519
Others	92	60	15
Total Public Safety	780,060	764,482	737,129
Transportation			
Street Transportation	19,072	16,325	15,958
Public Transit	1,652	1,552	1,515
Total Transportation	20,724	17,877	17,473
Community Development			
Economic Development	5,064	4,700	4,279
Neighborhood Services Department	12,115	10,976	10,363
Planning and Development	4,321	3,984	3,880
Others	54	49	49
Total Community Development	21,554	19,709	18,571
Community Enrichment			
Parks and Recreation	91,391	89,031	86,107
Library	35,282	34,712	33,724
Human Services	18,511	17,297	16,519
Others	5,824	5,708	5,133
Total Community Enrichment	151,008	146,748	141,483
Environmental Services			
Public Works	13,616	12,275	11,747
Environmental Programs	669	500	396
Total Environmental Services	14,285	12,775	12,143
Capital Improvement	9,926	5,421	3,784
Contingencies	83,146	-	-
Total Expenditures and Encumbrances	\$ 1,228,907	\$ 1,105,360	\$ 1,066,520



# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of JUNE 30**

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2016-2017	Year-to-Date 2016-2017    2015-2016	
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 433,000	\$ 428,436	\$ 420,266
Privilege License Fees	2,455	\$ 1,485	\$ 2,303
State Shared Taxes:			
State Sales Tax	141,696	\$ 143,975	\$ 137,544
State Income Tax	187,210	\$ 191,225	\$ 174,234
Vehicle License Tax	61,042	\$ 61,586	\$ 59,801
Primary Property Tax	145,141	\$ 146,121	\$ 141,310
Licenses and Permits	2,786	\$ 2,876	\$ 5,510
Cable Communications	10,090	\$ 10,392	\$ 10,028
Municipal Court	15,242	\$ 13,034	\$ 14,506
Police	13,803	\$ 13,695	\$ 13,727
Library Fees	672	\$ 711	\$ 697
Parks and Recreation	7,818	\$ 7,502	\$ 7,611
Planning & Development	1,680	\$ 1,690	\$ 1,646
Street Transportation	3,472	\$ 5,190	\$ 4,366
Fire	46,999	\$ 47,277	\$ 50,086
Interest	3,500	\$ 4,053	\$ 3,513
Other Fees and Service Charges	14,737	\$ 15,685	\$ 16,063
<b>Total General Funds</b>	<b>1,091,343</b>	<b>1,094,933</b>	<b>1,063,211</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	29,933	\$ 30,550	\$ 29,028
Public Safety Enhancement & Expansion	86,075	\$ 85,664	\$ 82,627
Parks and Preserves	29,991	\$ 31,136	\$ 29,086
Golf Courses	6,020	\$ 5,812	\$ 6,008
Transit 2000 & 2050	263,220	\$ 254,023	\$ 207,516
Court Awards	4,089	\$ 5,983	\$ 3,174
Planning and Development	47,058	\$ 53,410	\$ 51,196
Capital Construction	12,051	\$ 11,206	\$ 12,967
Sports Facilities	27,518	\$ 27,411	\$ 25,714
Highway User Revenue	116,542	\$ 127,142	\$ 117,604
Regional Transit Revenues	48,139	\$ 43,867	\$ 41,159
Community Reinvestment	5,414	\$ 7,068	\$ 5,456
Other Restricted Fees	47,391	\$ 56,929	\$ 44,686
Grants	294,816	\$ 254,586	\$ 242,491
G.O. Bond/Secondary Property Tax	95,364	\$ 95,758	\$ 55,226
<b>Total Special Revenue and Debt Service Funds</b>	<b>1,113,621</b>	<b>1,090,545</b>	<b>953,938</b>
<b>Enterprise Funds</b>			
Aviation	341,495	354,684	\$ 345,351
Convention Center	64,247	69,454	\$ 69,555
Water System	420,996	417,701	\$ 396,809
Wastewater	223,816	231,948	\$ 225,725
Solid Waste	147,789	151,112	\$ 147,227
<b>Total Enterprise Funds</b>	<b>1,198,343</b>	<b>1,224,899</b>	<b>1,184,667</b>
<b>Total Operating Revenues</b>	<b>\$ 3,403,307</b>	<b>\$ 3,410,377</b>	<b>\$ 3,201,816</b>

# Citywide Operating Expenditures



**As of JUNE 30**

*(dollars in thousands)*

Source	Budget 2016-2017	Actual Year-to-Date	
		2016-2017	2015-2016
General Government			
General Funds	\$ 114,998	\$ 106,754	\$ 105,240
Other Funds	24,622	15,109	13,265
Total General Government	<u>139,620</u>	<u>121,863</u>	<u>118,505</u>
Criminal Justice			
General Funds	33,206	31,595	30,698
Other Funds	14,912	9,522	8,765
Total Criminal Justice	<u>48,118</u>	<u>41,117</u>	<u>39,463</u>
Public Safety			
General Funds	780,060	764,482	737,129
Other Funds	165,014	144,071	137,429
Total Public Safety	<u>945,074</u>	<u>908,553</u>	<u>874,558</u>
Transportation			
General Funds	20,724	17,878	17,473
Other Funds	650,064	624,972	592,517
Total Transportation	<u>670,788</u>	<u>642,850</u>	<u>609,990</u>
Community Development			
General Funds	21,554	19,709	18,571
Other Funds	207,348	168,656	156,385
Total Community Development	<u>228,902</u>	<u>188,365</u>	<u>174,956</u>
Community Enrichment			
General Funds	151,008	146,749	141,484
Other Funds	156,523	146,234	131,695
Total Community Enrichment	<u>307,531</u>	<u>292,983</u>	<u>273,179</u>
Environmental Services			
General Funds	14,285	12,774	12,143
Other Funds	609,416	587,063	543,568
Total Environmental Services	<u>623,701</u>	<u>599,837</u>	<u>555,711</u>
Debt Service			
General Funds	-	-	-
Other Funds	137,966	137,205	154,710
Total Debt Service	<u>137,966</u>	<u>137,205</u>	<u>154,710</u>
Capital Improvement			
General Funds	9,926	5,421	3,784
Other Funds	710,711	530,397	351,585
Total Capital Improvement	<u>720,637</u>	<u>535,818</u>	<u>355,369</u>
Contingencies			
General Funds	83,146	-	-
Other Funds	51,500	-	-
Total Contingencies	<u>134,646</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,228,907	1,105,362	1,066,522
Other Funds	2,728,076	2,363,229	2,089,919
Total Operating Budget	<u>\$ 3,956,983</u>	<u>\$ 3,468,591</u>	<u>\$ 3,156,441</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended JUNE 30		Source	Budget Estimate 2016-2017	Actual Year-to-Date	
2017	2016			2016-2017	2015-2016
<b>General Funds</b>					
Local Taxes:					
\$ 44,372,338	\$ 38,598,125	Sales Taxes	\$ 433,000,000	\$ 428,435,503	\$ 420,266,460
104,117	(109,797)	Privilege License Fees	2,455,000	1,484,587	2,303,266
<u>44,476,455</u>	<u>38,488,328</u>	<i>Total Local Taxes</i>	<u>435,455,000</u>	<u>429,920,090</u>	<u>422,569,726</u>
State Shared Taxes:					
13,622,409	11,885,771	State Sales Tax	141,696,000	143,975,341	137,544,430
15,935,404	14,519,502	State Income Tax	187,210,000	191,224,843	174,234,020
5,866,415	5,982,863	Vehicle License Tax	61,042,000	61,586,329	59,800,576
<u>35,424,228</u>	<u>32,388,136</u>	<i>Total State Shared Taxes</i>	<u>389,948,000</u>	<u>396,786,513</u>	<u>371,579,026</u>
13,558,047	17,983,592	Primary Property Tax	145,141,000	146,120,650	141,309,609
271,362	2,998,157	Licenses and Permits	2,786,000	2,876,271	5,509,602
2,586,875	2,436,903	Cable Communications	10,090,000	10,391,514	10,028,355
Municipal Court:					
763,755	773,771	Fines and Forfeitures	14,326,586	11,869,861	13,459,553
100,981	94,457	Court Default Fee	915,000	1,163,722	1,046,571
<u>864,736</u>	<u>868,228</u>	<i>Total Municipal Court</i>	<u>15,241,586</u>	<u>13,033,583</u>	<u>14,506,124</u>
843,965	966,110	Police	13,803,108	13,695,318	13,727,361
69,990	98,331	Library Fees	672,215	711,218	696,693
1,169,195	1,269,801	Parks and Recreation	7,817,520	7,501,757	7,610,617
116,227	162,009	Planning and Development	1,679,900	1,690,276	1,646,485
(75,542)	240,403	Street Transportation	3,472,000	5,190,124	4,365,923
Fire:					
2,515,205	2,778,036	Emergency Transportation Service	34,700,000	34,523,623	37,005,108
189,050	183,721	Hazardous Materials Inspection Fee	1,550,000	1,387,671	1,358,032
652,069	672,278	Other	10,749,485	11,365,694	11,722,600
<u>3,356,324</u>	<u>3,634,035</u>	<i>Total Fire</i>	<u>46,999,485</u>	<u>47,276,988</u>	<u>50,085,740</u>
449,622	344,968	Interest	3,500,000	4,053,036	3,512,652
1,748,167	1,586,779	Other Fees and Service Charges	14,737,022	15,685,530	16,063,175
<u>104,859,651</u>	<u>103,465,780</u>	<i>Total General Funds</i>	<u>1,091,342,836</u>	<u>1,094,932,868</u>	<u>1,063,211,088</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended JUNE 30		Source	Budget Estimate 2016-2017	Actual Year-to-Date			
2017	2016			2016-2017	2015-2016		
<b>Special Revenue and Debt Service Funds</b>							
\$	2,496,075	\$	1,801,645				
	178,791		128,831				
	891,955		644,159				
	27,099		14,254				
	<u>3,593,920</u>		<u>2,588,889</u>				
	8,565,377		5,245,890				
	3,178,496		1,720,563				
	1,495		(40,638)				
	<u>11,745,368</u>		<u>6,925,815</u>				
	3,632,319		2,614,650				
	110,626		302,229				
	0		0				
	94,433		105,986				
	534		142				
	<u>81,717</u>		<u>4,680</u>				
	<u>287,310</u>		<u>413,037</u>				
	23,655,886		24,153,891				
	<u>4,865,209</u>		<u>2,520,662</u>				
	<u>28,521,095</u>		<u>26,674,553</u>				
	1,695,504		0				
	(1,276,725)		(1,780,732)				
	1,297,096		901,653				
	1,652,310		1,540,956				
	<u>4,304,388</u>		<u>4,216,301</u>				
	<u>5,956,698</u>		<u>5,757,257</u>				
<b>Neighborhood Protection:</b>							
				\$	21,057,671	\$	20,072,590
					1,504,619		1,433,899
					7,521,097		7,169,496
					466,881		351,635
					<u>29,933,376</u>		<u>30,550,268</u>
							<u>29,027,620</u>
<b>Public Safety Enhancement &amp; Expansion:</b>							
					63,670,005		61,585,378
					21,555,585		21,095,603
					438,017		(53,905)
					<u>86,075,000</u>		<u>85,663,607</u>
							<u>82,627,076</u>
<b>Parks and Preserves</b>							
					3,464,803		3,634,533
					0		82
					2,031,691		2,153,266
					623		(1,391)
					<u>94,257</u>		<u>221,215</u>
					<u>6,020,013</u>		<u>5,811,969</u>
							<u>6,007,705</u>
<b>Transit 2000 &amp; 2050:</b>							
					202,842,480		154,508,618
					56,438,091		53,006,948
					<u>263,220,091</u>		<u>254,023,460</u>
							<u>207,515,566</u>
<b>Court Awards</b>							
					5,982,964		3,173,994
<b>Planning and Development</b>							
					11,205,839		12,967,072
<b>Capital Construction</b>							
<b>Sports Facilities:</b>							
					18,435,099		17,873,738
					8,976,042		7,839,927
					<u>27,517,726</u>		<u>27,411,141</u>
							<u>25,713,665</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended JUNE 30		Source	Budget Estimate 2016-2017	Actual Year-to-Date	
2017	2016		2016-2017	2016-2017	2015-2016
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
Highway User Revenue:					
\$	11,884,036	11,364,133			
	96,401	61,734	115,992,000	126,051,912	116,682,370
	12,390	8,168	400,000	771,342	620,546
			150,000	318,427	300,817
	<u>11,992,827</u>	<u>11,434,035</u>	<u>116,542,000</u>	<u>127,141,681</u>	<u>117,603,733</u>
	8,862,580	6,556,706			
	826,016	1,393,301	48,139,440	43,866,460	41,158,848
	6,704,020	8,272,410	5,413,996	7,067,783	5,456,234
			47,391,330	56,929,212	44,685,933
\$	585,827	\$ 623,239			
	6,568,974	7,375,676	\$ 6,457,040	\$ 7,730,651	\$ 7,108,802
	997,006	2,407,708	79,392,390	75,135,467	71,304,737
			6,174,228	14,140,960	6,746,676
	<u>8,151,807</u>	<u>10,406,623</u>	<u>92,023,658</u>	<u>97,007,078</u>	<u>85,160,215</u>
	10,653,783	7,931,928	43,099,854	46,084,350	44,288,856
	2,093,642	37,275,723	82,258,927	55,271,443	57,276,935
	2,864,841	4,191,525	39,982,633	19,846,596	21,343,884
	2,927,594	1,094,388	37,451,348	36,376,692	34,421,030
	<u>18,539,860</u>	<u>50,493,564</u>	<u>202,792,762</u>	<u>157,579,081</u>	<u>157,330,705</u>
	26,691,667	60,900,187	294,816,420	254,586,159	242,490,920
	8,039,969	6,413,267			
	2,368,595	2,370,876	90,622,120	91,021,162	50,484,075
			4,741,740	4,737,078	4,742,005
	<u>10,408,564</u>	<u>8,784,143</u>	<u>95,363,860</u>	<u>95,758,240</u>	<u>55,226,080</u>
	120,938,259	141,435,904	1,113,622,440	1,090,545,011	953,936,544
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
	8,901,596	8,455,813			
	19,888,341	18,329,706	137,300,000	101,016,999	99,852,759
	637,758	197,229	194,137,000	243,536,392	234,037,339
	513,839	1,138,565	1,500,000	2,613,691	1,770,440
	248,699	188,014	3,339,000	396,475	3,122,048
	389,485	241,199	2,193,000	2,408,177	2,292,393
	950,979	956,671	3,025,500	3,115,541	2,930,316
			-	1,596,398	1,345,538
	<u>31,530,697</u>	<u>29,507,197</u>	<u>341,494,500</u>	<u>354,683,673</u>	<u>345,350,833</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended JUNE 30		Source	Budget Estimate 2016-2017	Actual Year-to-Date		
2017	2016			2016-2017	2015-2016	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	5,759,387	3,935,071	Excise Taxes	46,726,000	49,050,904	46,500,529
	1,959,285	2,581,205	Operating Revenue	17,303,084	19,922,428	22,657,970
	45,289	39,444	Interest	218,012	480,772	396,216
	<u>7,763,961</u>	<u>6,555,720</u>	<i>Total Convention Center</i>	<u>64,247,096</u>	<u>69,454,104</u>	<u>69,554,715</u>
<b>WATER SYSTEM:</b>						
\$	44,676,807	\$ 41,663,286	Water Sales	\$ 397,081,000	\$ 390,050,351	\$ 372,002,936
	515,711	449,756	Water Service Fees	6,000,000	5,054,223	5,293,925
	481,176	(168,535)	Distribution	4,070,000	5,828,823	5,290,968
	185,952	597,415	Intergovernmental	6,317,000	5,729,697	5,947,645
	328,260	419,460	Development Fees	3,100,000	3,754,680	3,511,860
	354,405	292,271	Interest	2,897,000	2,804,075	2,489,499
	(16,559)	(574,018)	Other	1,531,000	4,479,540	2,272,536
	<u>46,525,752</u>	<u>42,679,635</u>	<i>Total Water System</i>	<u>420,996,000</u>	<u>417,701,389</u>	<u>396,809,369</u>
<b>WASTEWATER:</b>						
	17,853,180	16,346,251	Sewer Service Charges	192,431,000	194,360,370	187,934,624
	1,372,360	1,450,606	Multi-City	15,822,000	19,082,494	19,506,639
	300,660	393,720	Development Fees	3,100,000	3,578,370	3,340,290
	291,948	239,003	Interest	1,435,000	2,207,083	1,827,131
	814,680	859,734	Other	11,028,000	12,719,461	13,116,978
	<u>20,632,828</u>	<u>19,289,314</u>	<i>Total Wastewater</i>	<u>223,816,000</u>	<u>231,947,778</u>	<u>225,725,662</u>
<b>SOLID WASTE:</b>						
	10,837,341	10,778,143	Collection Fees	129,906,427	129,459,170	128,704,916
	876,924	1,028,804	Landfill Fees	8,647,399	8,856,589	8,710,871
	63,506	59,907	Interest	305,000	711,100	668,786
	429,019	(398,902)	Other	8,929,739	12,085,232	9,142,080
	<u>12,206,790</u>	<u>11,467,952</u>	<i>Total Solid Waste</i>	<u>147,788,565</u>	<u>151,112,091</u>	<u>147,226,653</u>
	<u>118,660,028</u>	<u>109,499,818</u>	<i>Total Enterprise Funds</i>	<u>1,198,342,161</u>	<u>1,224,899,035</u>	<u>1,184,667,232</u>
\$	<u>344,457,938</u>	<u>\$ 354,401,502</u>	<i>Total Operating Revenues</i>	<u>\$ 3,403,307,437</u>	<u>\$ 3,410,376,914</u>	<u>\$ 3,201,814,864</u>



# Citywide Operating Expenditures by Program



For the Month Ended JUNE 30		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances							
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt						
<b>General Government</b>													
\$	125,449	\$	112,622	Mayor	\$	1,831,303	\$	1,559,029	\$	1,418,494	\$	1,559,029	-
	270,400	\$	305,342	City Council	\$	3,536,511	\$	3,352,184	\$	3,176,801	\$	3,352,184	-
	316,657	\$	(907,046)	City Manager	\$	2,434,048	\$	2,438,956	\$	2,260,949	\$	2,438,956	-
	3,567,038	\$	2,143,182	Information Technology Services	\$	39,031,830	\$	36,825,830	\$	36,865,950	\$	35,025,838	1,799,992
	61,927	\$	196,120	Government Relations	\$	1,106,274	\$	993,057	\$	1,051,068	\$	993,057	-
	214,139	\$	224,541	Public Information	\$	2,312,584	\$	2,291,705	\$	2,071,806	\$	2,291,705	-
	269,112	\$	226,072	Equal Opportunity	\$	2,993,238	\$	2,520,888	\$	2,671,894	\$	2,520,888	-
	1,627,105	\$	1,356,193	Law	\$	21,174,127	\$	19,723,915	\$	18,587,119	\$	19,723,915	-
	76,037	\$	238,714	City Auditor	\$	2,776,856	\$	2,357,476	\$	2,095,097	\$	2,357,476	-
	583	\$	59,888	City Clerk	\$	4,230,396	\$	3,641,268	\$	3,398,450	\$	3,641,268	-
	261,294	\$	184,663	Elections	\$	483,110	\$	587,114	\$	852,949	\$	587,114	-
	709,683	\$	1,078,940	Human Resources	\$	12,095,007	\$	11,744,927	\$	11,940,573	\$	10,892,146	852,781
	57,392	\$	(197,848)	Manager's Office of Sustainability	\$	423,470	\$	428,846	\$	373,028	\$	428,846	-
	59,360	\$	39,536	Phx Community Development Invst Corp	\$	965,149	\$	617,545	\$	560,316	\$	617,545	-
	(321,832)	\$	(331,878)	Retirement Systems	\$	-	\$	5,310	\$	(9,936)	\$	5,310	-
	11,632	\$	38,954	Phoenix Employment Relations Board	\$	90,813	\$	82,246	\$	60,380	\$	82,246	-
	(149,475)	\$	(103,736)	Budget and Research	\$	3,281,194	\$	3,043,544	\$	2,627,776	\$	3,043,544	-
	1,599,529	\$	1,932,826	Finance	\$	35,268,429	\$	24,956,102	\$	23,647,369	\$	23,366,111	1,589,991
	2,115,280	\$	1,331,210	Regional Wireless Cooperative	\$	5,585,426	\$	4,692,780	\$	4,854,843	\$	4,692,780	-
	10,871,310		7,928,295	<i>Total General Government</i>		139,619,765		121,862,722		118,504,926		117,619,958	4,242,764
<b>Criminal Justice</b>													
	2,587,430	\$	2,968,638	Municipal Court		43,023,685	\$	36,416,855	\$	34,426,735		29,240,687	7,176,168
	529,107	\$	127,117	Public Defender		5,093,954	\$	4,699,980	\$	5,036,433		4,699,980	-
	-	\$	-	Other		-	\$	-	\$	-		-	-
	3,116,537		3,095,755	<i>Total Criminal Justice</i>		48,117,639		41,116,835		39,463,168		33,940,667	7,176,168
<b>Public Safety</b>													
	49,711,451	\$	49,315,918	Police		624,842,012	\$	600,417,333	\$	573,600,270		595,198,059	5,219,274
	27,577,186	\$	26,674,547	Fire		319,414,035	\$	307,307,118	\$	300,293,690		305,004,822	2,302,296
	85,025	\$	(380,140)	Other		817,576	\$	828,422	\$	664,391		828,422	-
	77,373,662		75,610,325	<i>Total Public Safety</i>		945,073,623		908,552,873		874,558,351		901,031,303	7,521,570

# Citywide Operating Expenditures by Program (continued)



For the Month Ended JUNE 30		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 5,064,950	\$ 5,243,292	Street Transportation	\$ 62,431,138	\$ 60,332,099	\$ 55,684,402	\$ 59,925,394	\$ 406,705
1,044,210	\$ 1,034,331	Street Lighting	11,223,396	\$ 11,441,638	\$ 11,402,667	\$ 11,441,638	\$ -
28,494,105	\$ 42,760,398	Aviation	300,867,783	\$ 299,218,496	\$ 297,670,045	\$ 244,467,188	\$ 54,751,308
6,079,132	\$ 3,956,519	Public Transit	296,265,820	\$ 271,857,657	\$ 245,233,087	\$ 210,851,259	\$ 61,006,398
<u>40,682,396</u>	<u>52,994,540</u>	<i>Total Transportation</i>	<u>670,788,137</u>	<u>642,849,889</u>	<u>609,990,201</u>	<u>526,685,479</u>	<u>116,164,410</u>
<b><u>Community Development</u></b>							
4,031,845	\$ 3,579,065	Planning and Development	52,457,820	\$ 46,394,206	\$ 39,540,967	\$ 46,394,206	\$ -
7,628,132	\$ 5,784,465	Housing	91,468,988	\$ 84,070,204	\$ 81,385,341	\$ 83,996,856	\$ 73,348
3,825,928	\$ 2,156,492	Economic Development	32,058,662	\$ 27,247,764	\$ 25,048,548	\$ 23,719,255	\$ 3,528,509
3,363,713	\$ 2,948,548	Neighborhood Services Department	52,917,436	\$ 30,653,009	\$ 28,981,117	\$ 30,653,009	\$ -
<u>18,849,618</u>	<u>14,468,570</u>	<i>Total Community Development</i>	<u>228,902,906</u>	<u>188,365,183</u>	<u>174,955,973</u>	<u>184,763,326</u>	<u>3,601,857</u>
<b><u>Community Enrichment</u></b>							
10,514,317	\$ 11,028,686	Parks and Recreation	100,934,979	\$ 96,668,061	\$ 94,016,125	\$ 96,257,734	\$ 410,327
3,934,105	\$ 3,037,570	Library	35,786,355	\$ 35,257,996	\$ 34,262,185	\$ 35,257,996	\$ -
476,805	\$ 20,235	Golf	6,283,994	\$ 5,840,570	\$ 5,701,643	\$ 5,840,570	\$ -
4,430,141	\$ 3,490,704	Convention Center	62,561,583	\$ 60,707,306	\$ 57,128,708	\$ 40,986,975	\$ 19,720,331
5,251,600	\$ 863,474	Sports and Cultural Facilities	22,323,644	\$ 20,396,672	\$ 11,142,076	\$ -	\$ 20,396,672
8,136,622	\$ 6,182,887	Human Services	70,144,520	\$ 65,031,274	\$ 62,279,106	\$ 64,739,133	\$ 292,141
251,980	\$ 1,189,923	Public Parking Facilities	5,369,072	\$ 4,971,671	\$ 4,791,307	\$ 4,971,671	\$ -
274,439	\$ 655,059	Other	4,126,369	\$ 4,109,268	\$ 3,857,900	\$ 4,109,268	\$ -
<u>33,270,009</u>	<u>26,468,538</u>	<i>Total Community Enrichment</i>	<u>307,530,516</u>	<u>292,982,818</u>	<u>273,179,050</u>	<u>252,163,347</u>	<u>40,819,471</u>

# Citywide Operating Expenditures by Program (continued)



For the Month Ended JUNE 30		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 24,131,616	\$ 26,549,127	Water System	\$ 307,106,196	\$ 295,785,361	\$ 278,586,994	\$ 189,069,498	106,715,863
13,749,565	\$ 13,101,693	Wastewater	150,254,281	\$ 145,286,561	\$ 140,204,798	\$ 77,178,457	68,108,104
10,721,333	\$ 10,695,871	Solid Waste Management	143,052,099	\$ 137,532,291	\$ 117,732,511	\$ 125,967,971	11,564,320
1,311,228	\$ 2,221,731	Public Works	21,871,143	\$ 20,116,691	\$ 18,274,940	\$ 12,850,057	7,266,634
229,545	\$ 193,187	Environmental Programs	1,416,815	\$ 1,115,869	\$ 911,846	\$ 1,115,869	-
50,143,287	52,761,609	<i>Total Environmental Services</i>	623,700,534	599,836,773	555,711,089	406,181,852	193,654,921
<b><u>General Obligation Debt Service</u></b>							
16,421	\$ 16,421	Aviation	197,050	\$ 197,050	\$ 197,050	\$ 197,050	-
-	\$ -	Civic Plaza	-	\$ -	\$ -	\$ -	-
1,277,663	\$ 1,214,797	Cultural Facilities	15,511,312	\$ 15,484,328	\$ 14,577,562	\$ 15,484,328	-
2,287,131	\$ 2,366,798	Downtown Development	28,344,673	\$ 27,625,393	\$ 28,401,585	\$ 27,625,393	-
-	\$ -	Early Redemption	-	\$ -	\$ -	\$ -	-
68,917	\$ 69,429	Economic Development	831,150	\$ 827,830	\$ 833,151	\$ 827,830	-
375,396	\$ 404,942	Fire Protection	4,528,684	\$ 4,509,544	\$ 4,859,309	\$ 4,509,544	-
27,915	\$ 33,321	Freeway Mitigation	342,100	\$ 336,400	\$ 399,850	\$ 336,400	-
1,108,955	\$ 1,134,549	Historic/Neighborhood Preservation	13,357,995	\$ 13,317,565	\$ 13,614,582	\$ 13,317,565	-
171,216	\$ 173,495	Human Services	2,077,138	\$ 2,059,098	\$ 2,081,946	\$ 2,059,098	-
648,780	\$ 451,049	Information Systems	7,048,023	\$ 7,149,388	\$ 5,412,585	\$ 7,149,388	-
528,573	\$ 628,009	Libraries	6,435,857	\$ 6,417,054	\$ 7,536,107	\$ 6,417,054	-
105,398	\$ 117,322	Maintenance Service Centers	1,278,972	\$ 1,267,612	\$ 1,407,871	\$ 1,267,612	-
1,113,261	\$ 1,045,464	Mountain Preserves/Parks	13,703,919	\$ 13,647,424	\$ 12,545,564	\$ 13,647,424	-
32,525	\$ 74,592	Municipal Administration Buildings	390,300	\$ 390,300	\$ 895,100	\$ 390,300	-
569,638	\$ 582,627	Police Protection	6,889,780	\$ 6,846,489	\$ 6,991,529	\$ 6,846,489	-
443,902	\$ 521,113	Public Housing Renovation	5,326,824	\$ 5,326,823	\$ 6,253,360	\$ 5,326,823	-
178,605	\$ 2,681,434	Sanitary Sewers	2,621,013	\$ 2,167,938	\$ 9,912,618	\$ 2,167,938	-
70,989	\$ -	Secondary Property Tax	1,250	\$ 730,410	\$ 36	\$ 730,410	-
109,408	\$ 115,073	Solid Waste Enterprise Bonds	1,383,925	\$ 1,378,006	\$ 1,380,875	\$ 1,378,006	-
1,295,693	\$ 1,258,618	Storm Sewer Improvements	15,967,791	\$ 15,820,192	\$ 15,103,416	\$ 15,820,192	-
421,862	\$ 425,244	Street Improvements	5,085,434	\$ 5,066,962	\$ 5,102,932	\$ 5,066,962	-
512	\$ 513	Street Light Refinancing	6,150	\$ 6,150	\$ 6,150	\$ 6,150	-
552,718	\$ 1,433,029	Water System	6,636,627	\$ 6,632,617	\$ 17,196,342	\$ 6,632,617	-
11,405,478	14,747,839	<i>Total Debt Service</i>	137,965,967	137,204,573	154,709,520	137,204,573	-
67,014,307	\$ 100,438,018	<b><u>Capital Improvement</u></b>	720,637,428	\$ 535,817,506	\$ 355,368,746	\$ -	535,817,506
-	\$ -	<b><u>Contingencies</u></b>	134,646,000	\$ -	\$ -	\$ -	-
\$ 312,726,603	348,513,489	<b>Total Operating Budget</b>	3,956,982,515	3,468,589,171	3,156,441,024	2,559,590,505	908,998,666

# Capital Expenditures and Encumbrances



Program	2016-2017		2015-2016		2016-2017 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,117,899	\$ 54,573	\$ -	\$ 43,899	\$ -	\$ 1,074,000	\$ 54,573	\$ 1,063,326	
Economic Development	11,330,679	6,835,421	6,809,599	11,330,679	6,835,421	-	-	4,495,258	
Energy Conservation	1,200,000	1,181,250	1,453,639	1,200,000	1,181,250	-	-	18,750	
Facilities Management	7,114,707	2,532,958	1,733,947	3,879,707	2,510,059	3,235,000	22,899	4,581,749	
Finance	515,523	-	403,318	214,243	-	301,280	-	515,523	
Fire Protection	11,003,412	1,034,345	2,501,541	10,536,250	616,371	467,162	417,974	9,969,067	
Historic Preservation	1,178,482	196,667	328,402	-	-	1,178,482	196,667	981,815	
Housing	22,284,888	8,397,607	18,878,680	13,978,065	3,847,730	8,306,823	4,549,877	13,887,281	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	63,648,599	22,859,108	16,090,055	14,964,593	8,130,608	48,684,006	14,728,500	40,789,491	
Libraries	629,126	391,718	697,731	200,000	171,165	429,126	220,553	237,408	
Neighborhood Services	5,116,031	880,482	1,149,397	2,843,653	840,260	2,272,378	40,222	4,235,549	
Parks and Mountain Preserves	82,035,710	37,286,356	22,513,381	61,981,051	36,503,582	20,054,659	782,774	44,749,354	
Police Protection	965,000	324,966	4,928,156	900,000	324,966	65,000	-	640,034	
Public Transit	156,367,083	109,041,710	62,094,778	136,524,247	92,909,704	19,842,836	16,132,006	47,325,373	
Regional Wireless Cooperative	8,561,919	1,470,645	9,812,312	-	-	8,561,919	1,470,645	7,091,274	
Street Transportation & Drainage	232,822,910	123,014,438	89,344,124	138,016,627	98,310,476	94,806,283	24,703,962	109,808,472	
<b>General Government Subtotal</b>	<b>\$ 606,491,968</b>	<b>\$ 315,502,244</b>	<b>\$ 238,739,060</b>	<b>\$ 396,613,014</b>	<b>\$ 252,181,592</b>	<b>\$ 209,878,954</b>	<b>\$ 63,320,652</b>	<b>\$ 290,989,724</b>	
<b>Enterprise</b>									
Aviation	\$ 223,028,686	\$ 151,957,199	\$ 522,633,233	\$ 67,466,730	\$ 41,813,632	\$ 155,561,956	\$ 110,143,567	\$ 71,071,487	
Phoenix Convention Center	23,212,500	21,885,169	24,554,399	2,763,500	1,436,169	20,449,000	20,449,000	1,327,331	
Solid Waste Disposal	15,940,597	7,459,774	8,780,590	14,739,500	6,399,826	1,201,097	1,059,948	8,480,823	
Wastewater	167,093,886	106,776,118	42,084,486	83,290,503	79,610,235	83,803,383	27,165,883	60,317,768	
Water System	213,541,546	189,809,106	99,091,217	155,764,181	154,376,052	57,777,365	35,433,054	23,732,440	
<b>Enterprise Subtotal</b>	<b>\$ 642,817,215</b>	<b>\$ 477,887,366</b>	<b>\$ 697,143,925</b>	<b>\$ 324,024,414</b>	<b>\$ 283,635,914</b>	<b>\$ 318,792,801</b>	<b>\$ 194,251,452</b>	<b>\$ 164,929,849</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,249,309,183</b>	<b>\$ 793,389,610</b>	<b>\$ 935,882,985</b>	<b>\$ 720,637,428</b>	<b>\$ 535,817,506</b>	<b>\$ 528,671,755</b>	<b>\$ 257,572,104</b>	<b>\$ 455,919,573</b>	

# Bonds Authorized and Sold



## As of JUNE 30

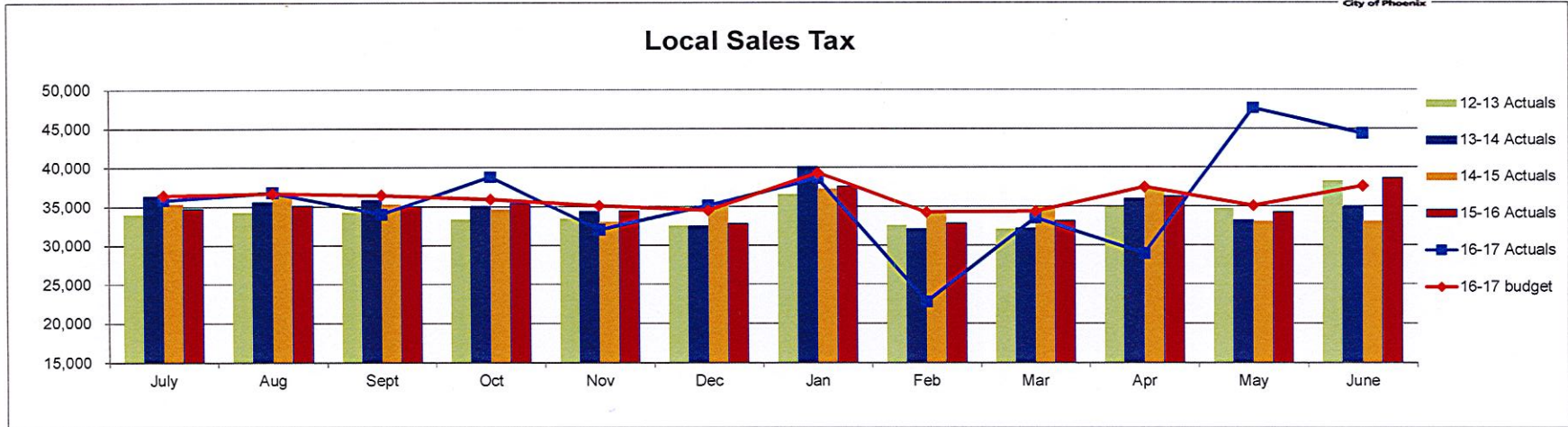
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b>1988 Authorizations</b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b>2001 Authorization</b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b>2006 Authorization</b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

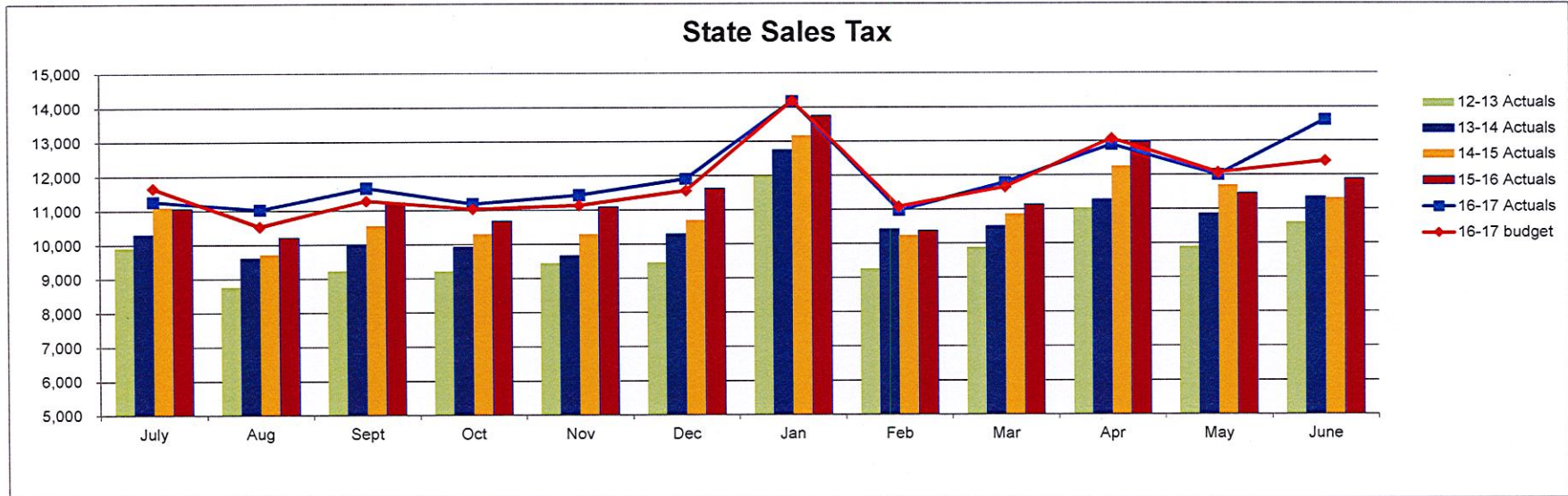


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243	410,777
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898	418,126
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017	419,651
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	38,598	420,266
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	33,502	28,921	47,647	44,372	428,436
16-17 budget	36,447	36,692	36,454	35,932	35,095	34,463	39,293	34,211	34,319	37,469	35,067	37,558	433,000

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues. Monthly revenue for August 2016 through December 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)



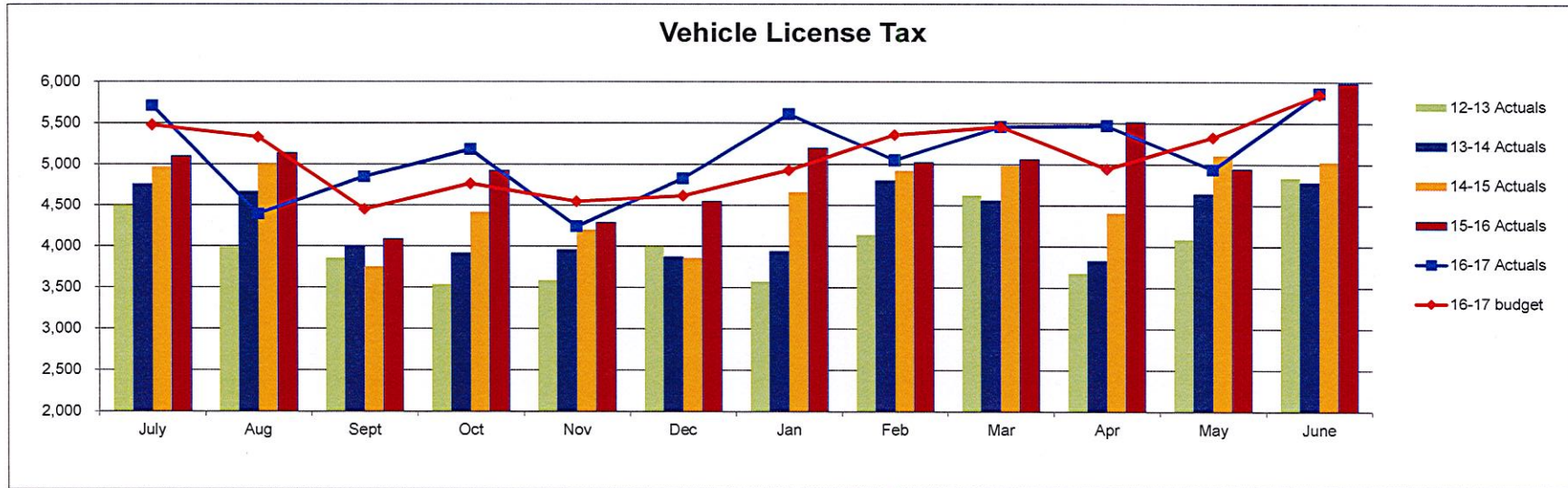
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599	118,730
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350	127,005
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314	132,218
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	11,886	137,545
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	11,785	12,900	12,004	13,622	143,975
16-17 budget	11,652	10,529	11,281	11,035	11,139	11,566	14,201	11,082	11,653	13,074	12,075	12,409	141,696

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues.

[Return to Summary Page](#)



# Vehicle License Tax (Dollars in Thousands)

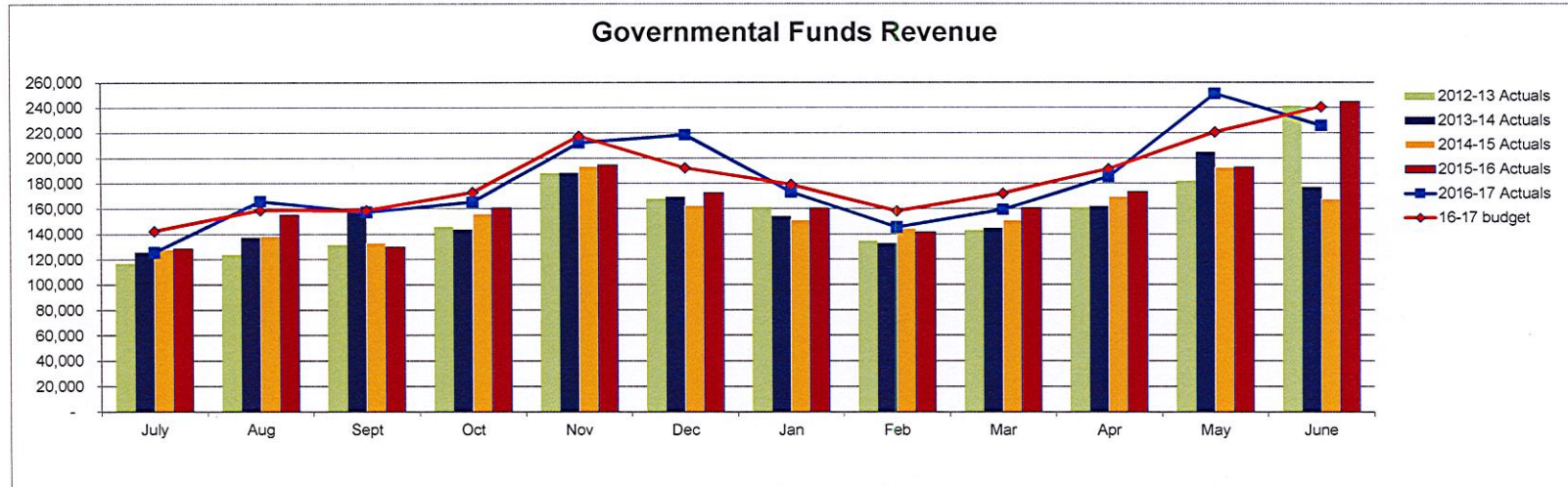


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834	48,370
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778	51,689
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027	55,293
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	5,983	59,801
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	5,457	5,470	4,938	5,866	61,586
Budget 16-17	5,477	5,329	4,449	4,762	4,548	4,617	4,926	5,358	5,456	4,942	5,328	5,850	61,042

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

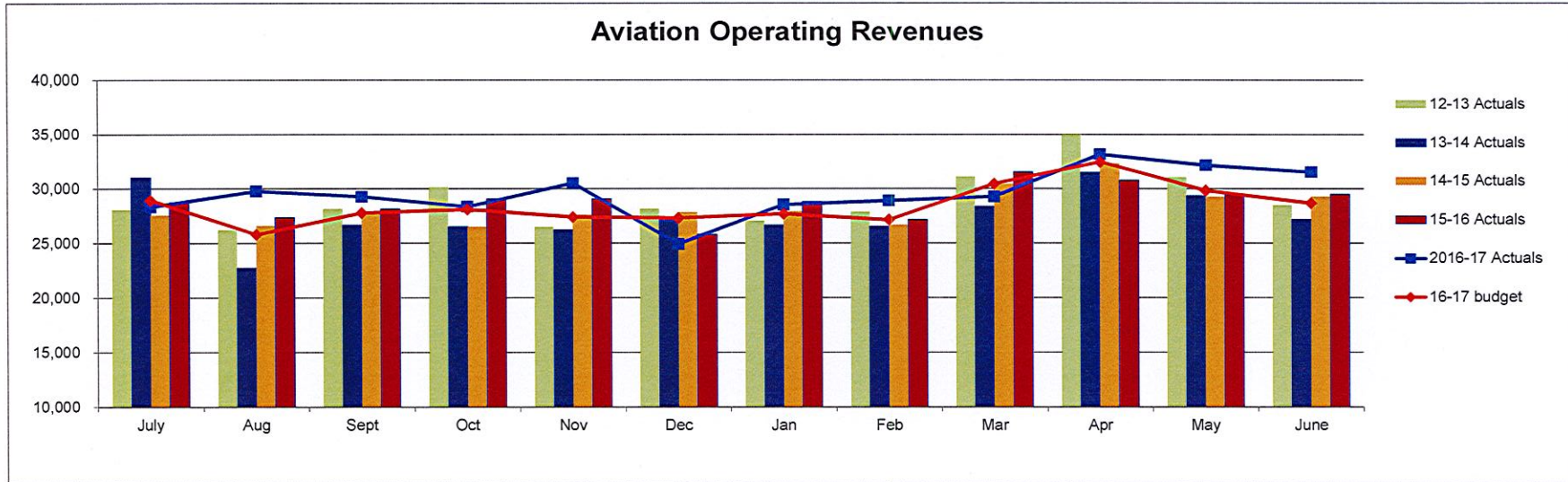


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	241,207	1,895,765
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153	1,898,466
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673	1,887,527
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	244,902	2,017,148
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	159,366	185,518	251,092	225,798	2,185,478
Budget 16-17	142,419	158,810	158,548	172,842	217,504	192,272	178,935	158,278	172,229	191,738	220,777	240,614	2,204,966

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2015-16 actual revenues.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

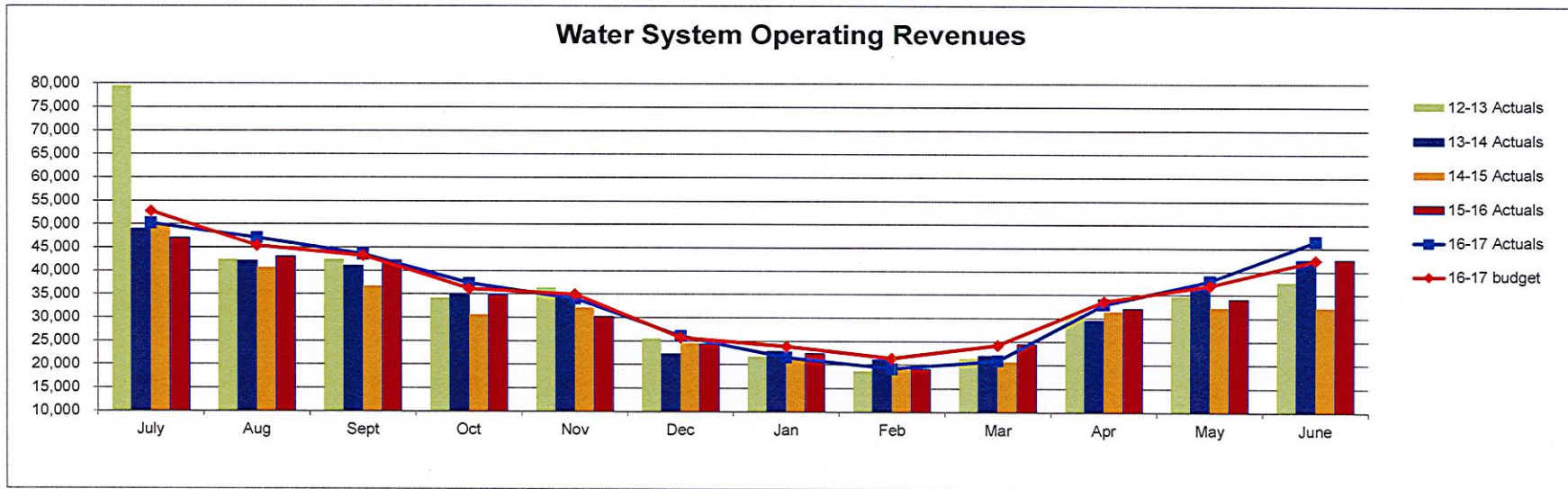


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463	347,698
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200	329,961
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272	339,788
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	29,507	345,351
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	29,273	33,162	32,146	31,531	354,684
Budget 16-17	28,922	25,800	27,771	28,108	27,399	27,305	27,669	27,136	30,420	32,453	29,834	28,677	341,494

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2015-16 actual revenues.

[Return to Summary Page](#)

# Water System Revenues (Dollars in Thousands)

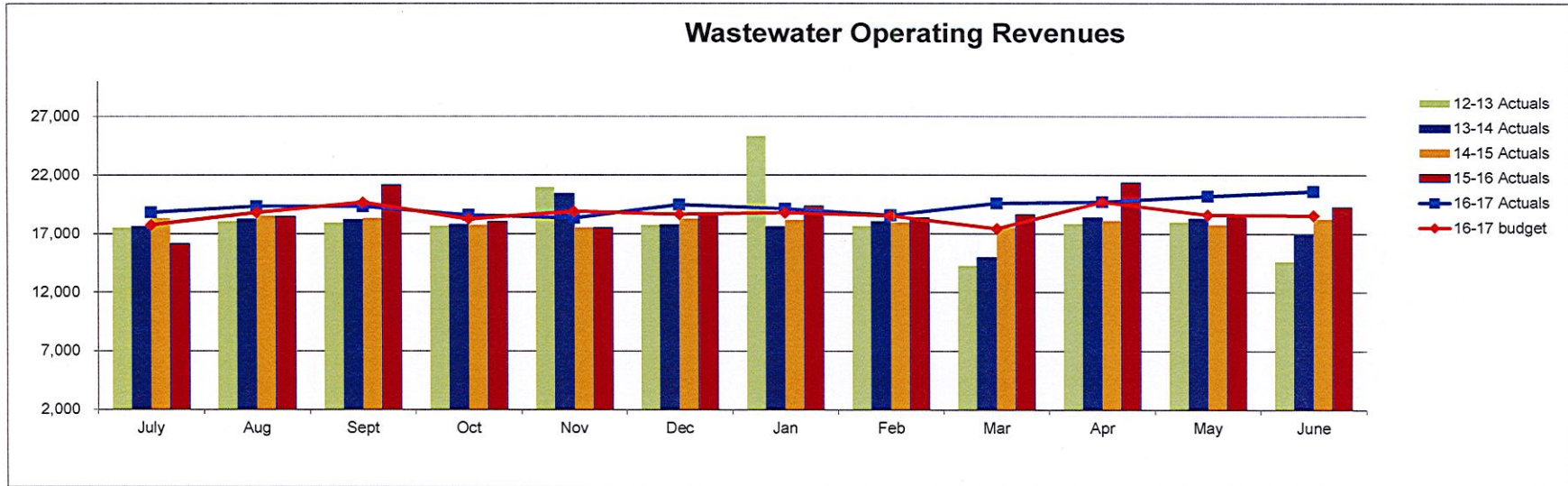


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680	425,326
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563	398,799
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329	371,715
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	42,680	396,809
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	20,925	32,958	38,009	46,526	417,701
Budget 16-17	52,726	45,414	43,310	36,172	35,039	25,717	23,934	21,425	24,238	33,594	37,025	42,402	420,996

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2015-16 actual revenues.

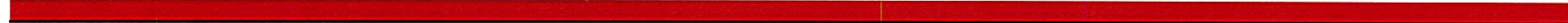
[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638	217,669
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909	214,380
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253	216,548
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	19,289	225,726
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	19,618	19,731	20,233	20,633	231,948
Budget 16-17	17,763	18,832	19,677	18,273	18,921	18,656	18,809	18,543	17,445	19,722	18,616	18,559	223,816

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2015-16 actual revenues.



[Return to Summary Page](#)