



City of Phoenix

December 2022

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

December 31, 2022

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "John Gamble".

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

July 18, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **December 2022** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor



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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

- Better than Expected* - Positive variance of greater than 1% actual vs budget.
- Expected* - Actual vs budget variance within 1% positive or negative.
- Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.
- Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

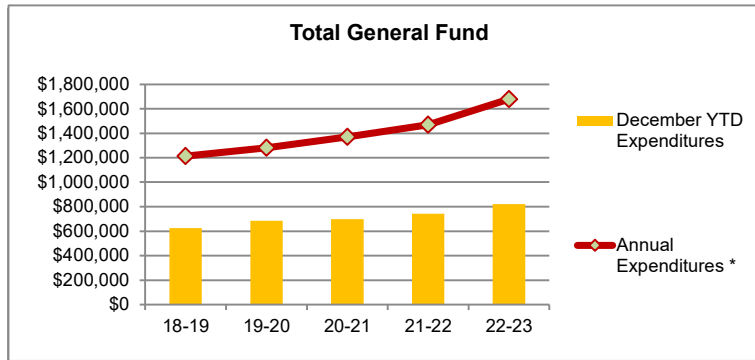
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	624,602	1,214,362	51.4%
19-20	685,497	1,282,831	53.4%
20-21	697,112	1,371,152	50.8%
21-22	742,915	1,470,251	50.5%
22-23	820,189	1,678,643	48.9%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through December are 10.4% higher than the same period in fiscal year 2021-22.

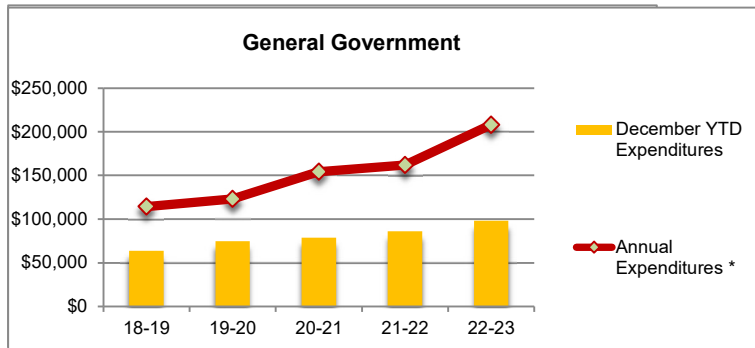
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	63,902	114,393	55.9%
19-20	74,890	123,100	60.8%
20-21	78,917	154,211	51.2%
21-22	86,053	161,907	53.1%
22-23	98,323	208,038	47.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through December are 14.3% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

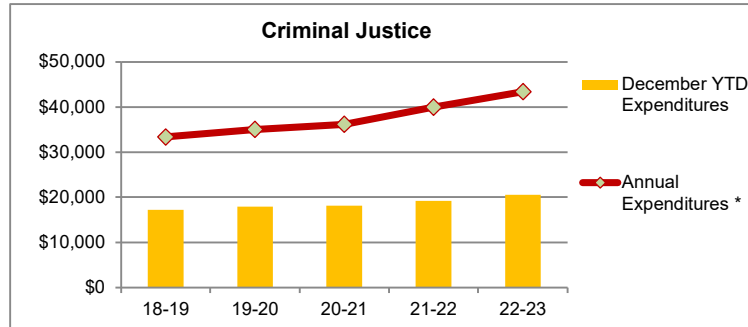
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	17,180	33,387	51.5%
19-20	17,910	35,033	51.1%
20-21	18,114	36,162	50.1%
21-22	19,191	40,008	48.0%
22-23	20,562	43,390	47.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through December are 7.1% higher than the same period in fiscal year 2021-22.

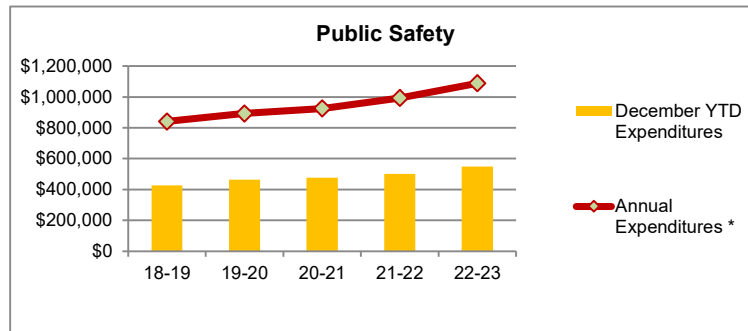
General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

Public Safety

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	426,821	841,467	50.7%
19-20	464,072	893,403	51.9%
20-21	477,436	925,920	51.6%
21-22	501,346	992,648	50.5%
22-23	548,704	1,088,575	50.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through December are 9.4% higher than the same period in fiscal year 2021-22.

General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

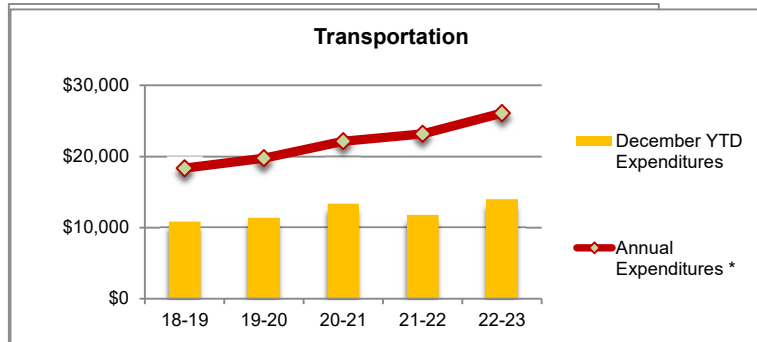
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	10,853	18,337	59.2%
19-20	11,403	19,748	57.7%
20-21	13,351	22,144	60.3%
21-22	11,789	23,166	50.9%
22-23	14,000	26,085	53.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through December are 18.8% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

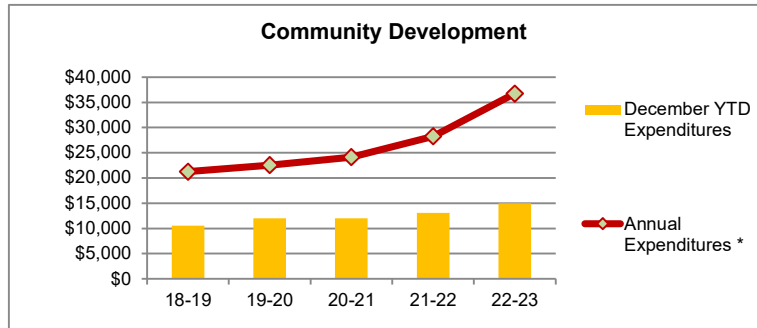
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	10,541	21,238	49.6%
19-20	12,000	22,542	53.2%
20-21	12,012	24,114	49.8%
21-22	13,114	28,225	46.5%
22-23	14,976	36,748	40.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through December are 14.2% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

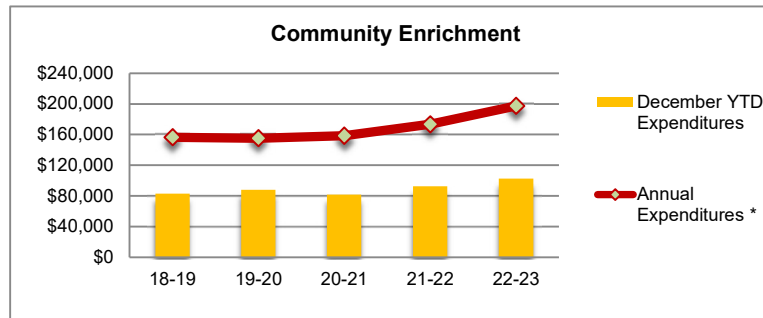
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	82,922	156,552	53.0%
19-20	88,255	155,417	56.8%
20-21	81,691	158,589	51.5%
21-22	92,643	173,631	53.4%
22-23	102,666	197,458	52.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through December are 10.8% higher than the same period in fiscal year 2021-22.

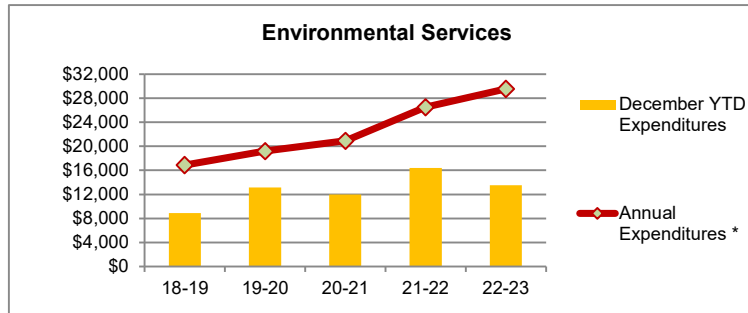
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	8,901	16,886	52.7%
19-20	13,176	19,180	68.7%
20-21	11,944	20,905	57.1%
21-22	16,407	26,508	61.9%
22-23	13,532	29,534	45.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through December are 17.5% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

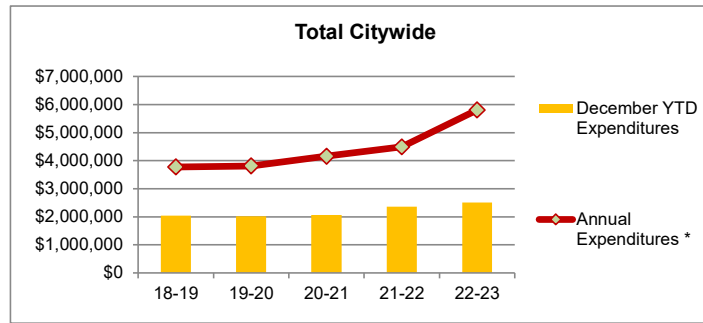
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	2,035,726	3,775,464	53.9%
19-20	2,017,344	3,814,963	52.9%
20-21	2,063,371	4,163,122	49.6%
21-22	2,363,671	4,488,949	52.7%
22-23	2,516,560	5,811,553	43.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



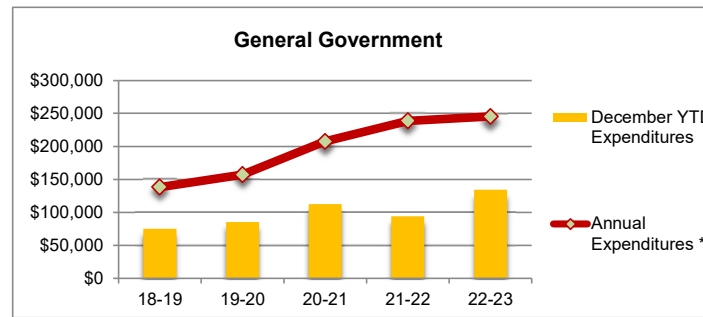
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 6.5% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	75,197	138,349	54.4%
19-20	85,510	157,200	54.4%
20-21	112,729	207,451	54.3%
21-22	93,797	238,925	39.3%
22-23	134,285	245,463	54.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 43.2% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

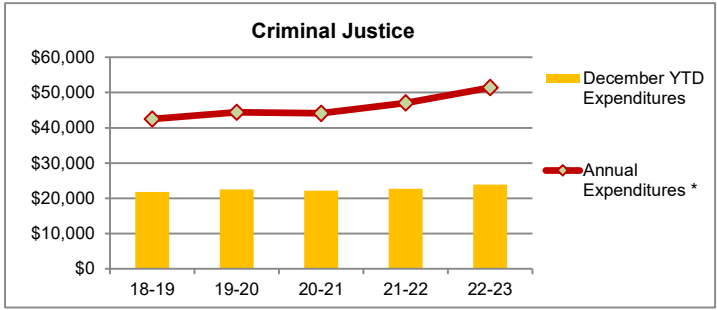
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	21,805	42,530	51.3%
19-20	22,554	44,425	50.8%
20-21	22,157	44,147	50.2%
21-22	22,749	47,054	48.3%
22-23	23,880	51,449	46.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



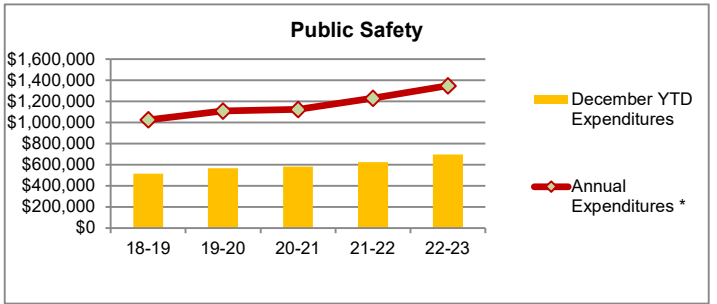
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 5.0% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	515,450	1,025,513	50.3%
19-20	567,957	1,110,457	51.1%
20-21	581,532	1,122,901	51.8%
21-22	625,978	1,228,901	50.9%
22-23	696,546	1,348,529	51.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 11.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

December Citywide YTD Expenditures (Dollars in Thousands)

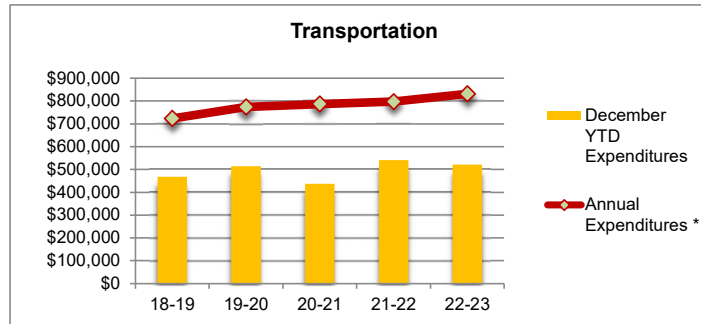
Refer to detailed financial schedules pages 22 thru 34

Transportation

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	467,776	722,667	64.7%
19-20	515,086	774,492	66.5%
20-21	436,656	786,597	55.5%
21-22	541,896	797,084	68.0%
22-23	521,290	831,587	62.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



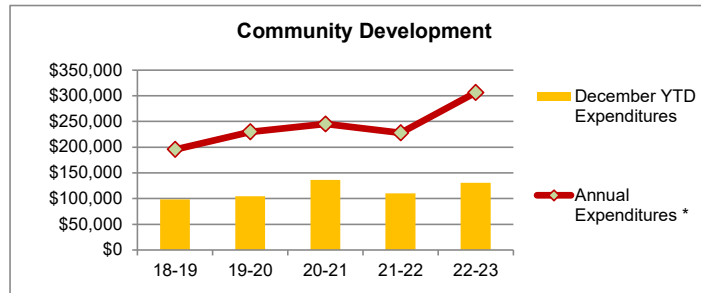
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 3.8% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension paydown. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	98,252	195,716	50.2%
19-20	104,753	229,793	45.6%
20-21	136,451	245,310	55.6%
21-22	110,076	227,960	48.3%
22-23	130,647	306,574	42.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 18.7% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

December Citywide YTD Expenditures (Dollars in Thousands)

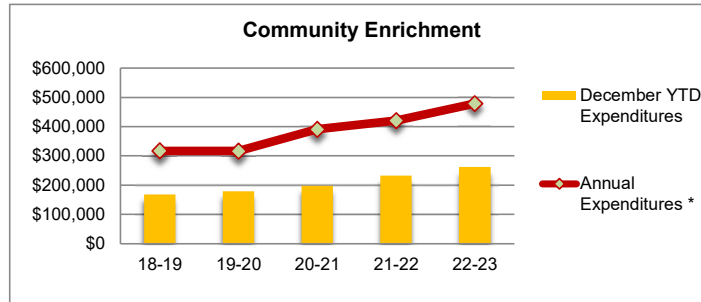
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	168,347	317,465	53.0%
19-20	179,588	316,680	56.7%
20-21	197,867	390,805	50.6%
21-22	233,060	420,501	55.4%
22-23	262,551	479,012	54.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



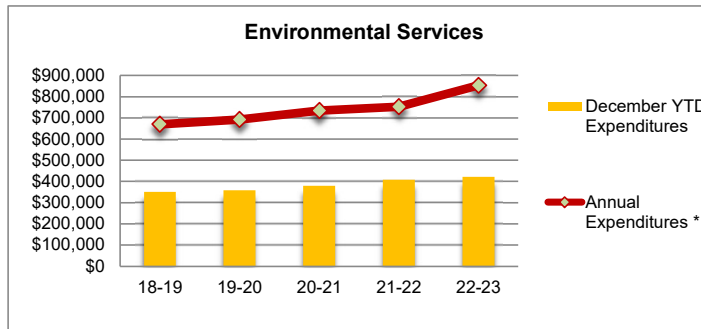
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 12.7% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	351,275	670,219	52.4%
19-20	358,510	692,524	51.8%
20-21	379,411	734,733	51.6%
21-22	408,307	752,386	54.3%
22-23	421,958	853,197	49.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected

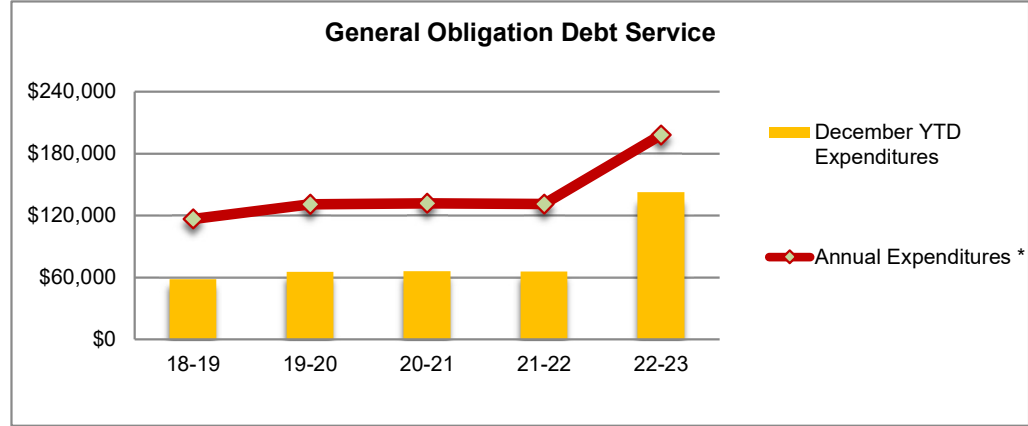


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 3.3% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	58,317	116,634	50.0%
19-20	65,344	130,839	49.9%
20-21	66,144	131,938	50.1%
21-22	65,710	131,081	50.1%
22-23	142,432	198,070	71.9%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Monitor and Consider Taking Action

General obligation debt service expenditures budget for fiscal year 2022-23 anticipates an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through December are 116.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2022-23 budget increase includes \$60 million for Municipal Building Debt Service. In fiscal year 2022-23, general obligations debt service includes a \$75 million partial defeasance of GO Refunding Series 2014 Bonds.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

		18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Gov't	\$	384,131	\$ 500,745	\$ 684,798	\$525,852	\$ 1,547,308	\$ 170,126

Discussion:

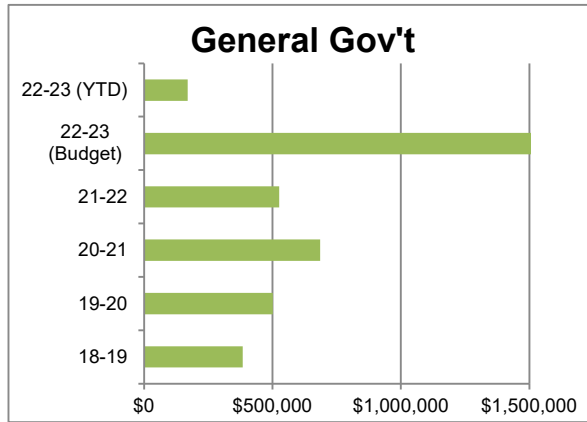
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



		18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$	552,972	\$ 254,523	\$ 172,418	\$115,395	\$ 567,088	\$ 22,071

Discussion:

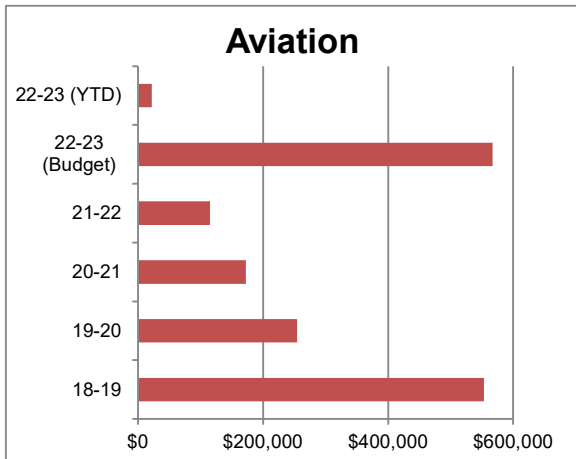
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



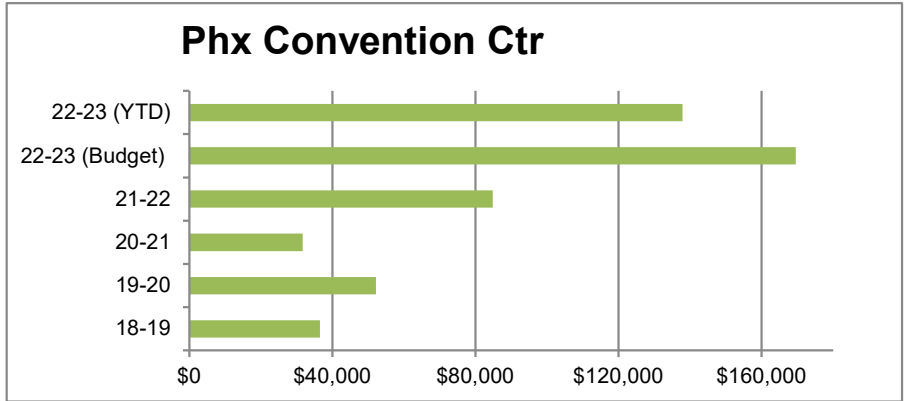
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phx Convention Ctr	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 137,839

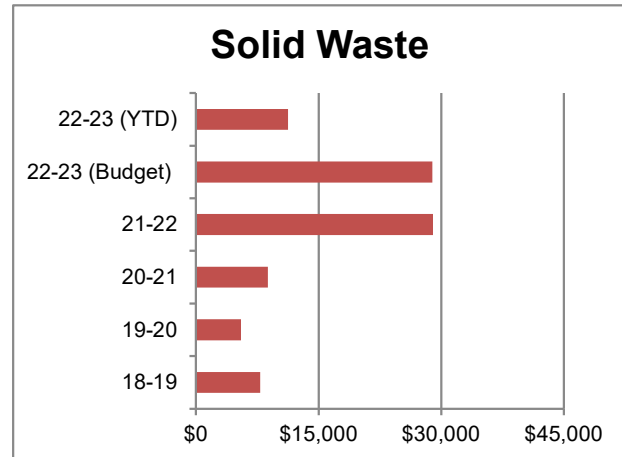
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 11,274



Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$ 182,710	\$ 507,203	\$ 53,476

Discussion:

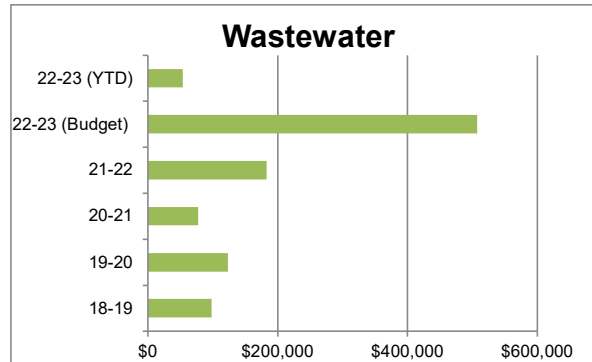
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

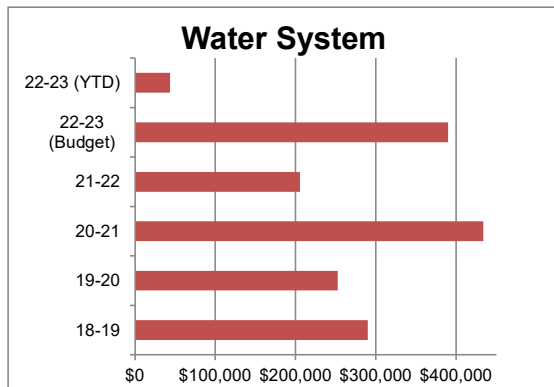
In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$ 205,485	\$ 389,929	\$ 43,652

Discussion:



In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

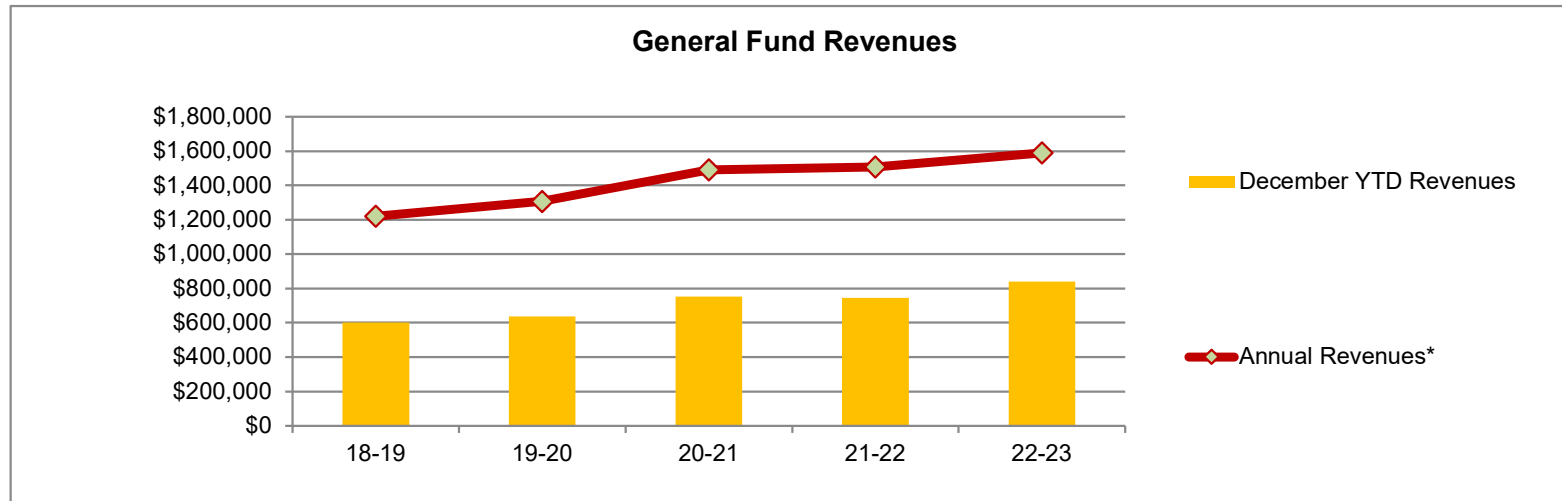
Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	December YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	601,823	1,220,768	49.3%
19-20	636,391	1,307,357	48.7%
20-21	753,782	1,491,537	50.5%
21-22	745,159	1,508,526	49.4%
22-23	839,058	1,589,483	52.8%

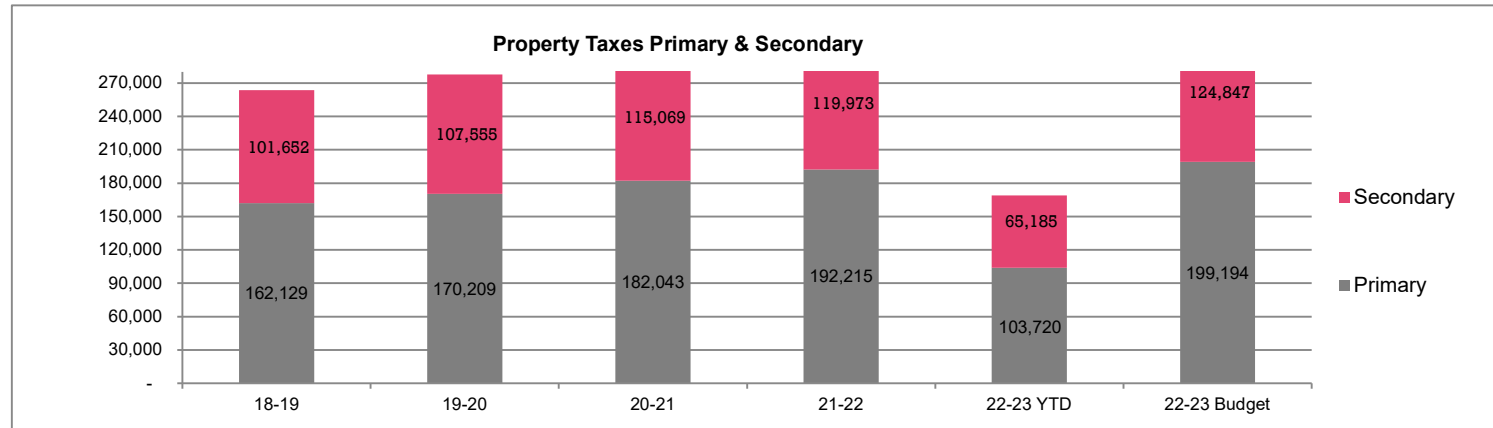
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through December are 12.6% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	168,905	(1,541)	1,275	1,357	29,752	98,119	39,943	-	-	-	-	-	-	103,720	65,185
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount



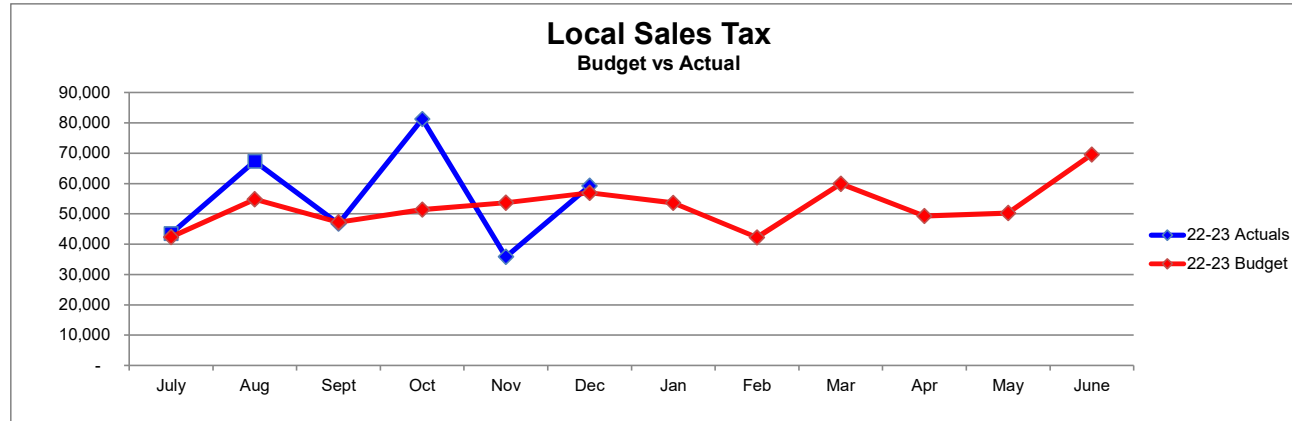
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

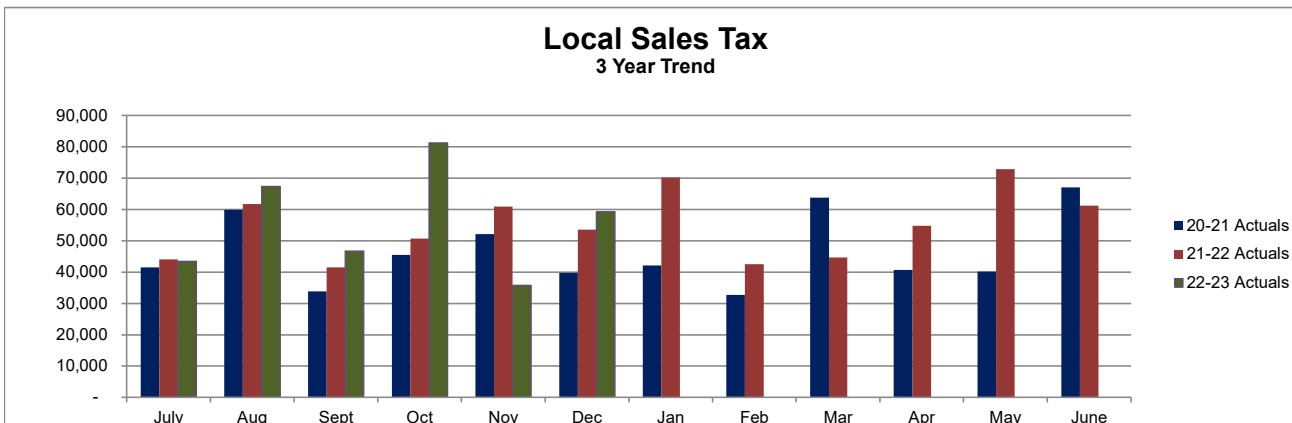
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

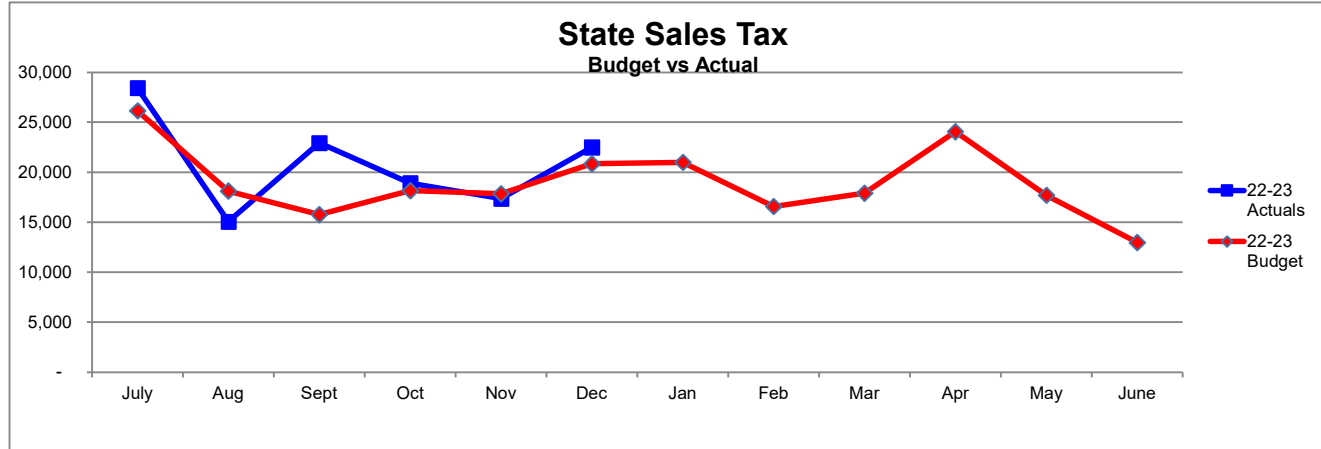
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through December are 9.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Local Sales Tax revenues increased 6.8% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenues (Dollars in Thousands)

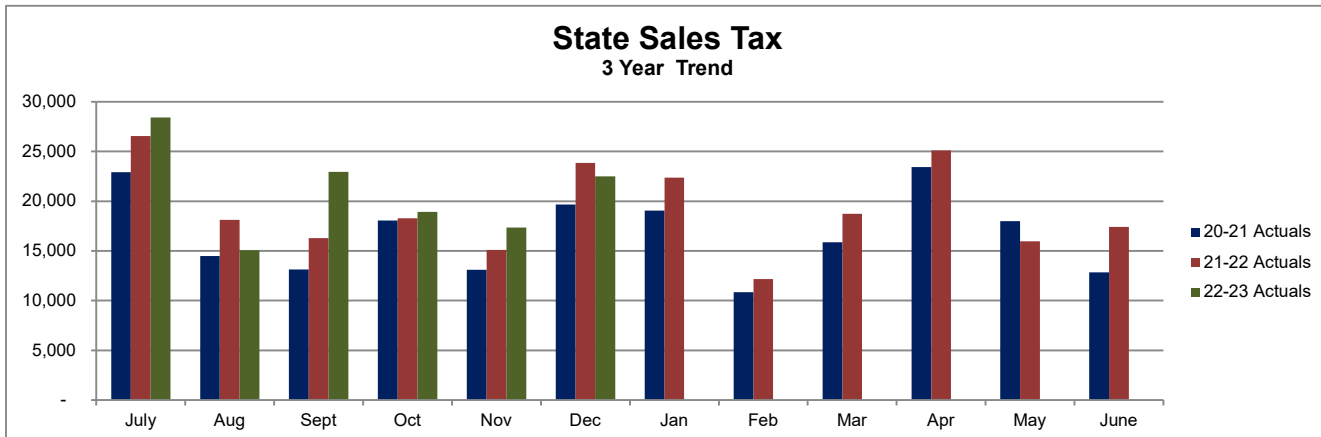
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

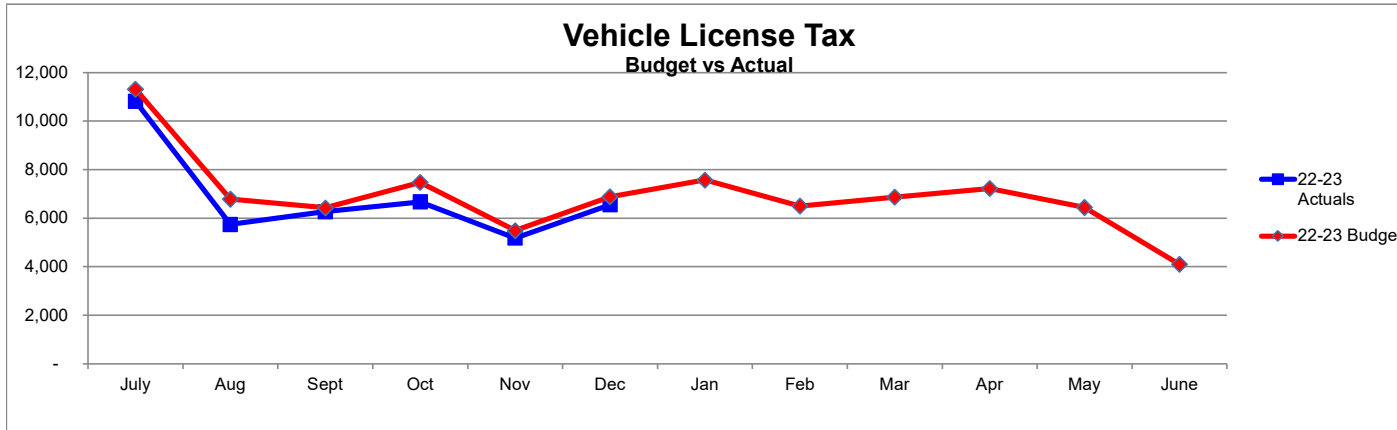
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through December are 7.1% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 State Sales Tax revenues are higher 6.0% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenues (Dollars in Thousands)

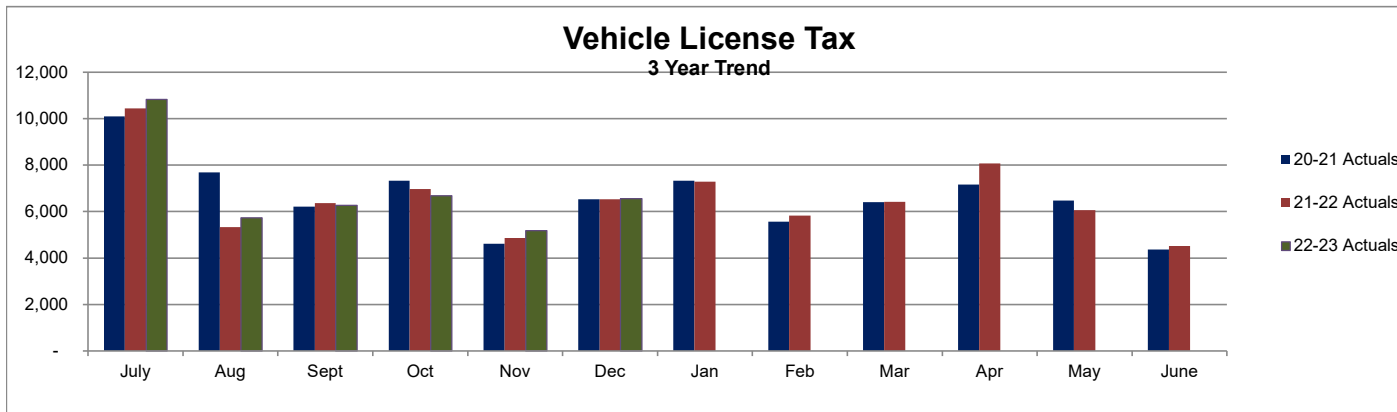
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

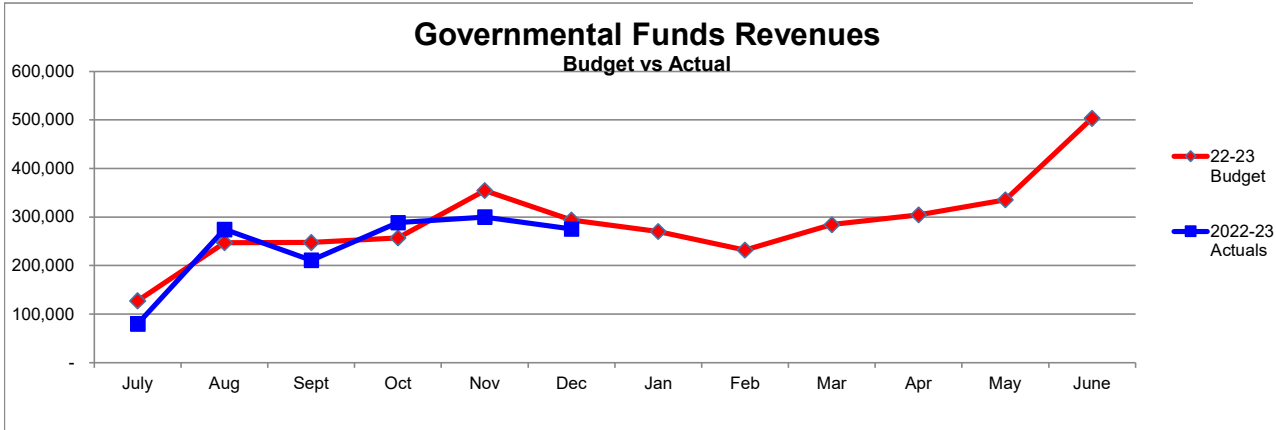
Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through December are 7.0% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Vehicle License Tax revenues increased 1.8% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

Governmental Funds Revenues (Dollars in Thousands)

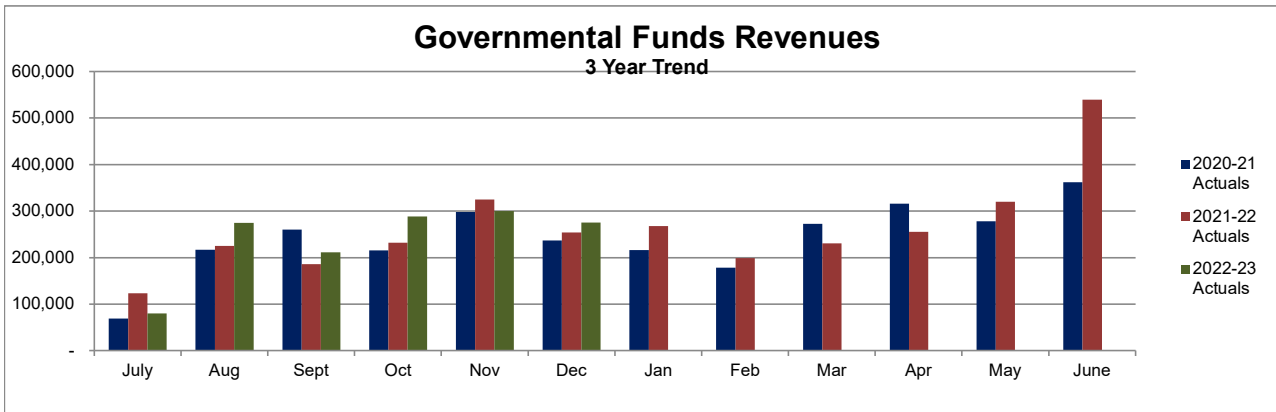
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

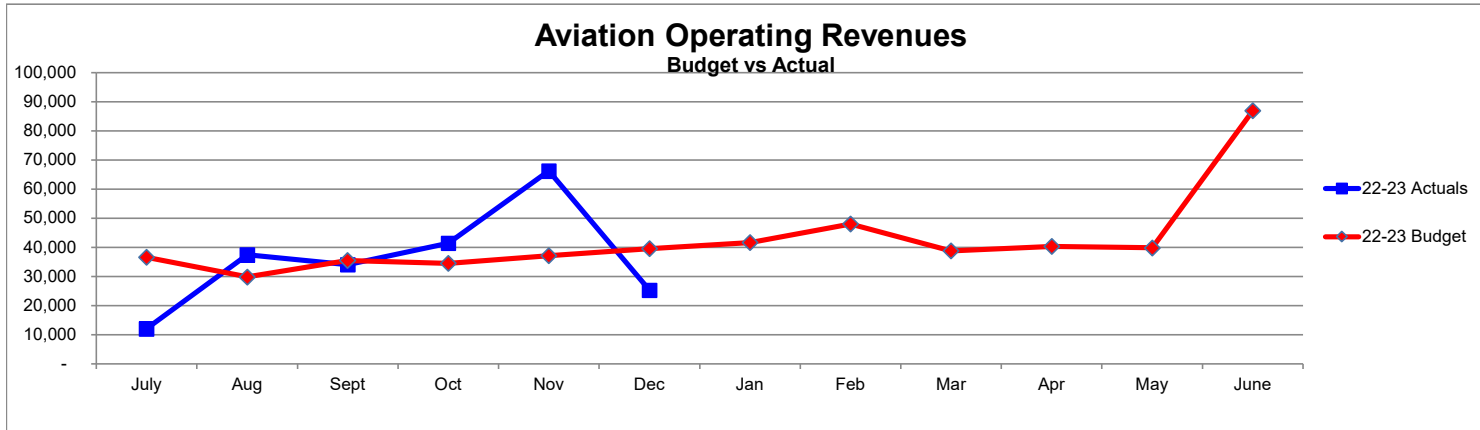
Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through December are 6.4% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Governmental Funds revenues increased 6.3% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

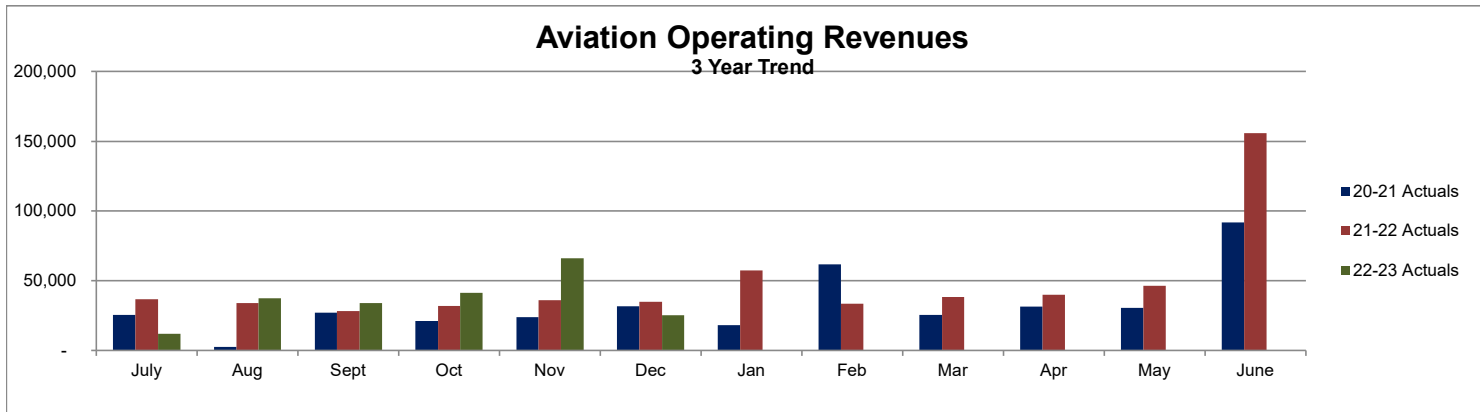
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

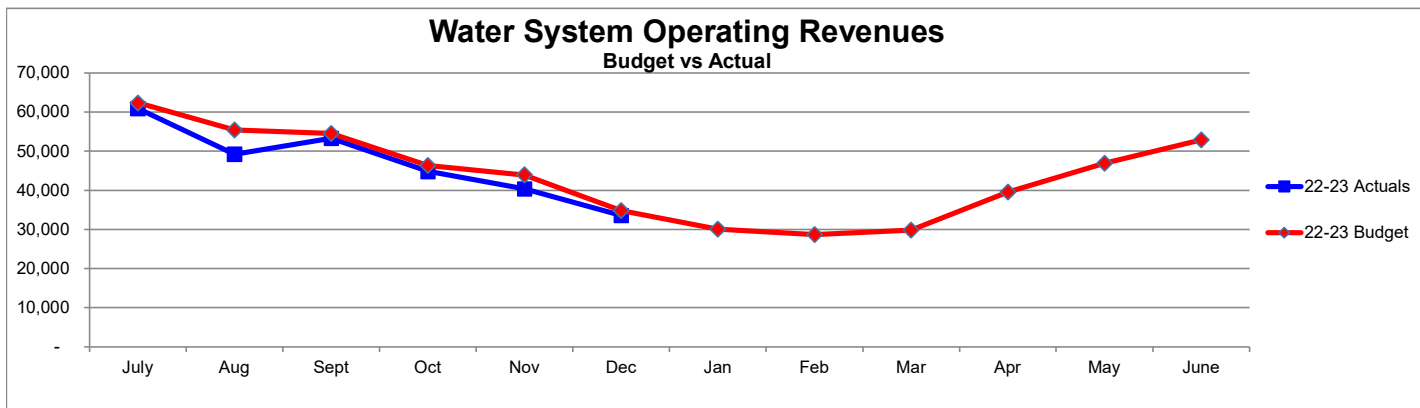
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through December are 1.5% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Aviation revenues increased 7.1% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenues (Dollars in Thousands)

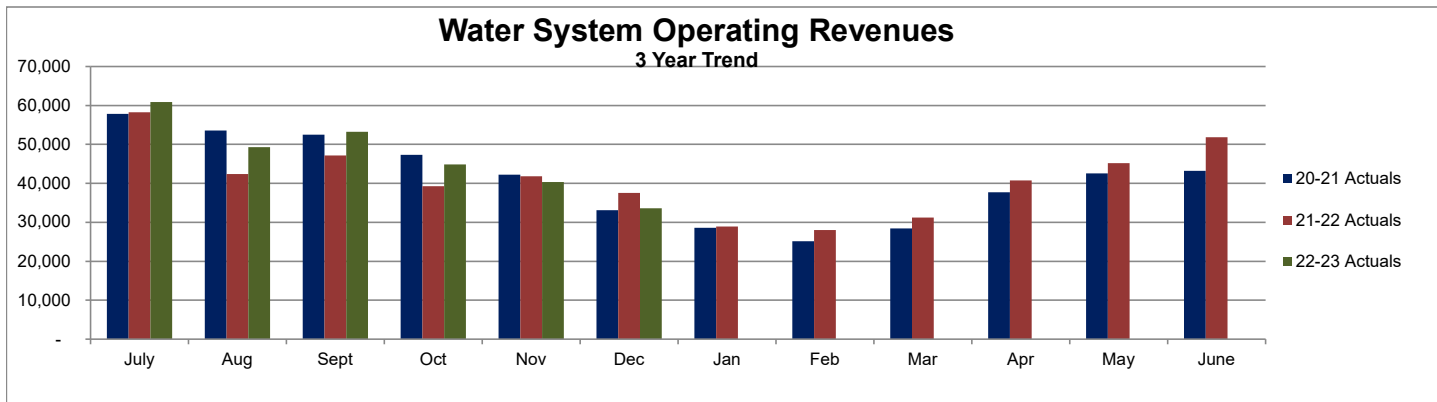
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

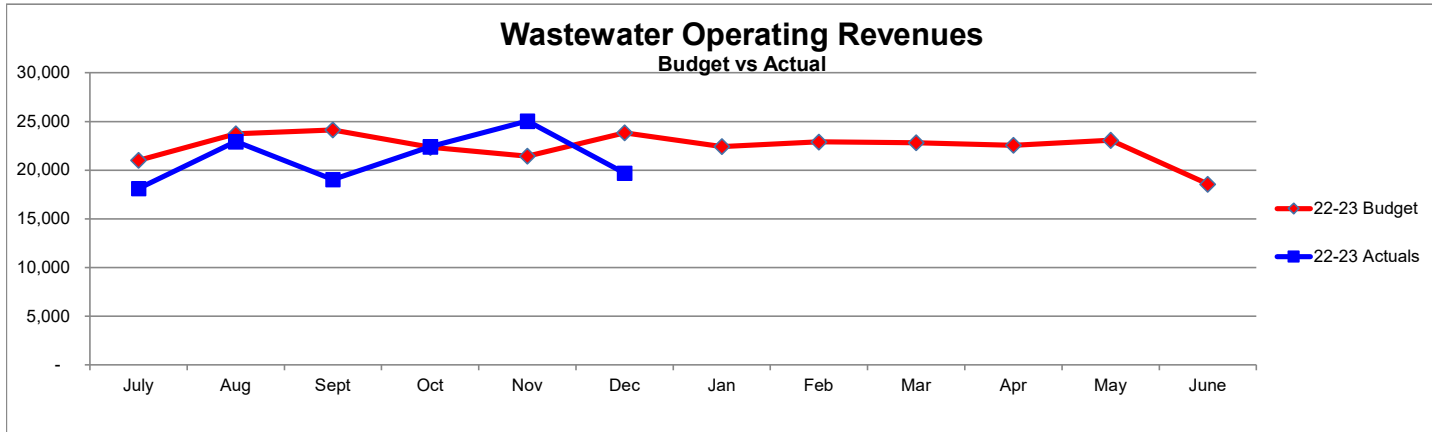
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through December are 5.1% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Water System Operating revenues increased 5.9% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenues (Dollars in Thousands)

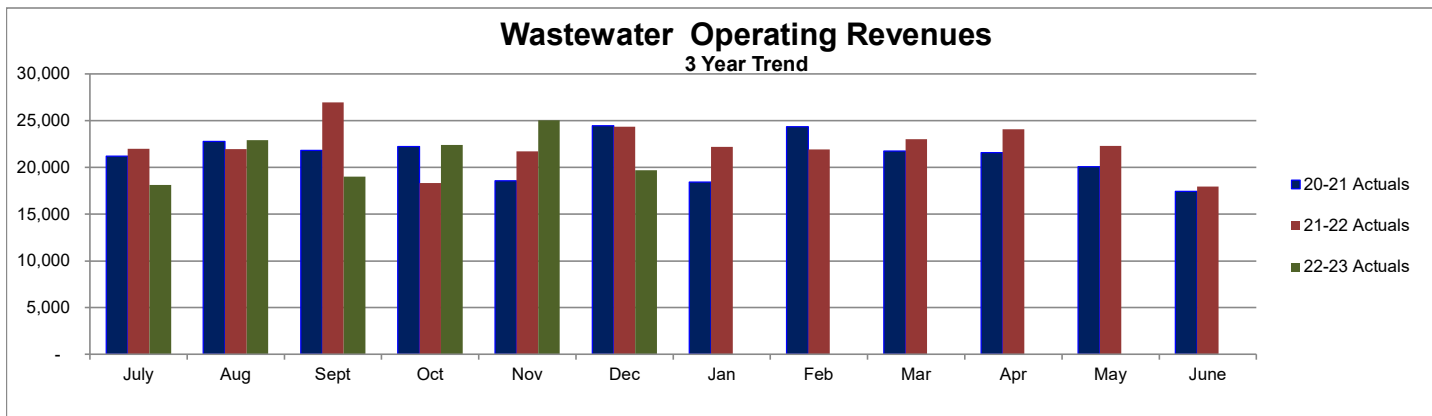
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through December are 6.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through December fiscal year 2022-23 Wastewater Operating revenues decreased 6.0% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 333,972	\$ 312,707
Privilege License Fees	3,006	1,545	1,917
State Shared Taxes			
State Sales Tax	227,155	125,199	118,164
State Income Tax	310,387	154,092	107,250
Vehicle License Tax	83,100	41,253	40,513
Primary Property Tax	199,194	103,720	98,153
Licenses and Permits	2,872	1,517	1,475
Cable Communications	9,000	1,917	2,150
Municipal Court			
Fines and Forfeitures	8,184	3,772	3,987
Court Default Fee	920	360	405
Police	14,154	6,115	7,090
Library	399	194	331
Parks and Recreation	5,722	3,280	2,553
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	859	922
Street Transportation	6,818	6,386	5,293
Fire			
Emergency Transportation Service	44,313	25,238	23,029
Hazardous Materials Inspection Fee	1,500	564	412
Other	17,518	8,751	8,179
Interest	5,550	6,674	1,474
Other Fees and Service Charges	16,432	13,651	9,156
Total Revenues	\$ 1,589,483	\$ 839,058	\$ 745,160

General Fund Expenditures



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 1,162	\$ 1,159
City Council	6,384	2,363	2,267
City Manager	8,758	4,164	3,707
Information Technology Services	81,198	37,038	31,140
Public Information	3,409	1,822	1,635
Equal Opportunity	3,011	1,227	1,534
Law	29,766	14,289	12,736
City Auditor	3,323	1,825	1,588
City Clerk	8,630	2,952	2,755
Human Resources	29,253	14,077	11,669
Budget and Research	4,806	2,800	2,423
Finance	25,546	12,317	11,303
Others	1,446	2,288	2,137
Total General Government	<u>208,038</u>	<u>98,323</u>	<u>86,051</u>
Criminal Justice			
Municipal Court	37,568	18,181	16,542
Public Defender	5,822	2,382	2,649
Total Criminal Justice	<u>43,390</u>	<u>20,562</u>	<u>19,191</u>
Public Safety			
Police	659,530	335,566	308,539
Fire	429,045	213,137	192,597
Others	-	-	210
Total Public Safety	<u>1,088,575</u>	<u>548,704</u>	<u>501,346</u>
Transportation			
Street Transportation	24,194	12,110	10,147
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>14,000</u>	<u>11,789</u>
Community Development			
Economic Development	9,599	3,472	3,270
Neighborhood Services Department	18,478	8,362	7,552
Planning and Development	6,608	1,906	2,151
Others	2,063	1,237	141
Total Community Development	<u>36,748</u>	<u>14,976</u>	<u>13,113</u>
Community Enrichment			
Parks and Recreation	116,611	56,788	52,181
Library	45,841	25,523	23,872
Human Services	26,042	14,296	12,008
Others	8,964	6,059	4,583
Total Community Enrichment	<u>197,458</u>	<u>102,666</u>	<u>92,644</u>
Environmental Services			
Public Works	27,275	12,427	15,553
Environmental Programs	1,561	651	462
Others	698	454	392
Total Environmental Services	<u>29,534</u>	<u>13,532</u>	<u>16,407</u>
Capital Improvement	48,815	7,426	2,372
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 820,189</u>	<u>\$ 742,913</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of DECEMBER 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 333,972	\$ 312,707
Privilege License Fees	3,006	1,545	1,917
State Shared Taxes:			
State Sales Tax	227,155	125,199	118,164
State Income Tax	310,387	154,092	107,250
Vehicle License Tax	83,100	41,253	40,513
Primary Property Tax	199,194	103,720	98,153
Licenses and Permits	2,872	1,517	1,475
Cable Communications	9,000	1,917	2,150
Municipal Court	9,104	4,132	4,392
Police	14,154	6,115	7,090
Library Fees	399	194	331
Parks and Recreation	5,722	3,280	2,553
Planning & Development	1,828	859	922
Street Transportation	6,818	6,386	5,293
Fire	63,331	34,553	31,620
Interest	5,550	6,674	1,474
Other Fees and Service Charges	16,432	13,651	9,156
Total General Funds	1,589,484	839,058	745,159
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	24,183	21,843
Public Safety Enhancement & Expansion	121,626	62,402	56,329
Parks and Preserves	48,790	26,568	22,189
Golf Courses	9,562	4,310	3,873
Transit 2000 & 2050	364,611	181,124	158,151
Court Awards	4,533	(660)	2,398
Planning and Development	81,725	58,679	51,345
Capital Construction	6,299	3,175	3,171
Sports Facilities	28,455	12,837	11,049
Highway User Revenue	154,999	74,862	75,385
Regional Transit Revenues	45,672	18,937	2,182
Community Reinvestment	6,045	1,564	1,605
Other Restricted Fees	48,379	12,960	5,721
Grants	771,327	44,642	121,569
G.O. Bond/Secondary Property Tax	128,978	65,368	63,168
Total Special Revenue and Debt Service Funds	1,869,135	590,952	599,977
Enterprise Funds			
Aviation	508,516	216,315	201,942
Convention Center	91,686	51,226	38,917
Water System	525,269	282,090	266,380
Wastewater	268,890	127,209	135,341
Solid Waste	196,668	101,281	98,875
Total Enterprise Funds	1,591,028	778,121	741,456
Total Operating Revenues	\$ 5,049,647	\$ 2,208,131	\$ 2,086,591

Citywide Operating Expenditures



As of DECEMBER 31

(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 98,323	\$ 86,053
Other Funds	37,425	35,962	7,744
Total General Government	245,463	134,285	93,797
Criminal Justice			
General Funds	43,390	20,562	19,191
Other Funds	8,059	3,318	3,558
Total Criminal Justice	51,449	23,880	22,749
Public Safety			
General Funds	1,088,575	548,704	501,346
Other Funds	259,954	147,842	124,632
Total Public Safety	1,348,529	696,546	625,978
Transportation			
General Funds	26,085	14,000	11,789
Other Funds	805,502	507,290	530,107
Total Transportation	831,587	521,290	541,896
Community Development			
General Funds	36,748	14,976	13,114
Other Funds	269,826	115,671	96,962
Total Community Development	306,574	130,647	110,076
Community Enrichment			
General Funds	197,458	102,666	92,643
Other Funds	281,554	159,885	140,417
Total Community Enrichment	479,012	262,551	233,060
Environmental Services			
General Funds	29,534	13,532	16,407
Other Funds	823,663	408,426	391,900
Total Environmental Services	853,197	421,958	408,307
Debt Service			
General Funds	-	-	-
Other Funds	198,070	142,432	65,710
Total Debt Service	198,070	142,432	65,710
Capital Improvement			
General Funds	48,815	7,426	2,372
Other Funds	1,340,409	175,546	241,424
Total Capital Improvement	1,389,224	182,972	243,796
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	18,301
Total American Rescue Plan Act	108,448	-	18,301
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	186,288	-	-
Total Operating			
General Funds	1,779,431	820,189	742,915
Other Funds	4,198,410	1,696,372	1,620,755
Total Operating Budget	\$ 5,977,841	\$ 2,516,560	\$ 2,363,670

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
General Funds					
Local Taxes:					
\$ 59,276,069	\$ 53,633,133	Sales Taxes	\$ 631,430,699	\$ 333,971,932	\$ 312,707,251
892,151	911,289	Privilege License Fees	3,006,300	1,544,511	1,916,810
60,168,220	54,544,422	<i>Total Local Taxes</i>	634,436,999	335,516,443	314,624,061
State Shared Taxes:					
22,500,274	23,859,604	State Sales Tax	227,155,000	125,198,738	118,163,686
25,681,940	17,673,907	State Income Tax	310,387,000	154,091,636	107,250,489
6,555,589	6,537,614	Vehicle License Tax	83,100,000	41,253,133	40,513,167
54,737,803	48,071,125	<i>Total State Shared Taxes</i>	620,642,000	320,543,507	265,927,342
24,928,454	20,977,683	Primary Property Tax	199,194,000	103,719,864	98,153,111
277,297	283,635	Licenses and Permits	2,872,000	1,516,563	1,474,933
0	0	Cable Communications	9,000,000	1,916,887	2,149,885
Municipal Court:					
582,994	599,032	Fines and Forfeitures	8,184,192	3,771,929	3,986,962
53,310	50,410	Court Default Fee	920,000	359,825	405,161
636,304	649,442	<i>Total Municipal Court</i>	9,104,192	4,131,754	4,392,123
442,450	1,247,762	Police	14,154,183	6,115,299	7,089,612
18,811	4,291	Library Fees	399,106	194,258	330,912
412,733	357,396	Parks and Recreation	5,722,212	3,279,925	2,552,862
116,780	131,930	Planning and Development	1,828,100	859,279	921,703
496,069	327,576	Street Transportation	6,818,100	6,386,435	5,292,578
Fire:					
4,516,547	3,808,730	Emergency Transportation Service	44,313,000	25,237,565	23,028,871
62,450	62,775	Hazardous Materials Inspection Fee	1,500,000	564,150	411,775
428,566	294,845	Other	17,517,798	8,751,223	8,179,383
5,007,563	4,166,350	<i>Total Fire</i>	63,330,798	34,552,938	31,620,029
1,663,185	266,874	Interest	5,550,000	6,674,354	1,473,993
2,173,246	1,705,671	Other Fees and Service Charges	16,431,605	13,650,605	9,155,713
151,078,915	132,734,157	<i>Total General Funds</i>	1,589,483,295	839,058,111	745,158,857

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
\$ 2,922,321	\$ 2,598,885	Neighborhood Protection:			
208,737	185,635	Police Neighborhood Protection	\$ 33,490,615	\$ 16,718,692	\$ 15,121,678
1,043,686	928,173	Police Blockwatch	2,391,688	1,194,192	1,080,120
66,408	8,184	Fire Neighborhood Protection	11,960,435	5,970,961	5,400,599
		Interest/Other	292,000	298,890	240,862
4,241,152	3,720,877	<i>Total Neighborhood Protection</i>	48,134,738	24,182,735	21,843,259
Public Safety Enhancement & Expansion:					
8,297,714	\$ 7,321,800	Police	92,559,251	47,139,890	42,656,145
2,661,651	\$ 2,331,797	Fire	28,948,147	15,024,152	13,600,761
46,064	\$ 9,669	Interest/Other	119,000	237,709	71,997
11,005,429	9,663,266	<i>Total Public Safety Enhancement & Expansion</i>	121,626,398	62,401,751	56,328,903
6,025,487	\$ 3,756,453	Parks and Preserves	48,789,684	26,567,650	22,188,678
Golf Courses:					
629,052	\$ 571,316	Fees	6,142,000	2,581,599	2,347,547
0	\$ 0	Coffee Shops	0	0	0
291,100	\$ 253,696	Concessions	2,907,000	1,444,945	1,278,980
9,282	\$ 1,199	Interest	7,000	40,078	6,661
60,007	\$ 50,576	Other	505,976	243,750	239,968
989,441	876,787	<i>Total Golf Courses</i>	9,561,976	4,310,372	3,873,156
Transit 2000 & 2050:					
28,587,368	\$ 25,422,931	Sales Taxes	326,454,730	162,817,141	147,506,477
3,781,299	\$ 2,570,014	Interest/Other	38,156,549	18,306,950	10,644,176
32,368,667	27,992,945	<i>Total Transit 2000 & 2050</i>	364,611,279	181,124,091	158,150,653
0	\$ 0	Court Awards	4,532,715	(660,123)	2,398,456
8,085,770	\$ 6,409,812	Planning and Development	81,725,100	58,679,154	51,345,438
543,785	\$ 535,079	Capital Construction	6,299,234	3,174,651	3,170,715
Sports Facilities:					
2,216,071	\$ 2,214,614	Sales Taxes	24,576,788	11,523,279	10,145,473
139,988	\$ 20,213	Interest/Other	3,877,936	1,314,098	903,058
2,356,059	2,234,827	<i>Total Sports Facilities</i>	28,454,724	12,837,377	11,048,531

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate	Actual Year-to-Date	
2022	2021		2022-2023	2022-2023	2021-2022
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	13,226,846	12,295,187			
	284,459	41,758	154,499,000	73,640,834	74,924,502
	2,435	0	500,000	1,181,495	233,717
			0	39,766	226,300
	<u>13,513,740</u>	<u>12,336,945</u>	<u>154,999,000</u>	<u>74,862,095</u>	<u>75,384,519</u>
	-	-	0	0	0
	3,264,660	531,197	45,671,569	18,937,421	2,182,042
	369,765	144,938	6,045,200	1,564,170	1,604,612
	6,469,034	3,057,523	48,378,624	12,960,271	5,720,977
Grants:					
Public Housing:					
\$	244,199	359,793	\$ 5,540,493	2,107,729	2,789,660
	7,966,899	8,072,894	124,466,359	53,746,270	50,955,236
	2,963,363	2,895,168	27,004,331	5,539,749	9,508,020
	<u>11,174,461</u>	<u>11,327,855</u>	<u>157,011,183</u>	<u>61,393,748</u>	<u>63,252,916</u>
	4,833,928	11,224,677	76,011,213	15,376,685	19,246,483
	1,279,100	12,288,621	96,561,074	(30,492,581)	20,876,027
	11,714	85,353	54,728,038	(5,956,560)	(960,796)
	2,744,009	2,502,110	387,015,508	4,320,608	19,154,194
	<u>8,868,751</u>	<u>26,100,761</u>	<u>614,315,833</u>	<u>(16,751,848)</u>	<u>58,315,908</u>
	<u>20,043,212</u>	<u>37,428,616</u>	<u>771,327,016</u>	<u>44,641,900</u>	<u>121,568,824</u>
G.O. Bond/Secondary Property Tax					
	15,013,535	12,555,618	124,847,420	65,184,610	61,405,219
	179,427	13	4,130,117	183,494	1,762,744
	<u>15,192,962</u>	<u>12,555,631</u>	<u>128,977,537</u>	<u>65,368,104</u>	<u>63,167,963</u>
	<u>124,469,163</u>	<u>121,244,896</u>	<u>1,869,134,794</u>	<u>590,951,619</u>	<u>599,976,726</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	11,284,852	9,287,524	98,741,306	53,692,754	48,917,161
	28,785,452	25,834,545	304,230,075	173,049,712	148,025,153
	1,259,353	388,486	2,390,000	3,789,338	749,113
	(17,073,546)	(1,097,207)	94,827,511	(19,165,932)	644,519
	306,752	265,526	3,082,175	1,741,825	1,491,918
	323,456	288,223	3,914,572	1,750,834	1,762,405
	350,480	58,654	1,330,000	1,456,486	352,128
	<u>25,236,799</u>	<u>35,025,751</u>	<u>508,515,639</u>	<u>216,315,017</u>	<u>201,942,397</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date		
2022	2021			2022-2023	2021-2022	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	6,967,226	6,354,658	Excise Taxes	73,883,063	37,799,274	31,834,354
	3,090,290	1,610,849	Operating Revenue	17,349,462	12,683,844	6,972,926
	196,454	19,103	Interest	453,000	742,582	109,703
	<u>10,253,970</u>	<u>7,984,610</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>51,225,700</u>	<u>38,916,983</u>
WATER SYSTEM:						
\$	30,921,039	32,871,009	Water Sales	\$ 495,373,898	259,633,417	251,503,652
	191,908	243,680	Water Service Fees	3,000,000	1,394,334	1,375,304
	368,870	436,156	Distribution	5,461,000	4,634,445	8,623,827
	(276,014)	451,865	Intergovernmental	9,119,120	4,469,910	4,072,445
	971,340	760,440	Development Fees	6,200,000	3,500,400	3,197,961
	719,565	111,184	Interest	6,953,000	3,009,056	656,086
	653,065	2,649,216	Other	(838,421)	5,448,062	(3,049,028)
	<u>33,549,773</u>	<u>37,523,550</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>282,089,624</u>	<u>266,380,247</u>
WASTEWATER:						
	17,301,282	17,438,927	Sewer Service Charges	216,761,657	101,104,205	105,602,249
	(42,313)	1,951,028	Multi-City	17,370,062	9,139,642	10,963,589
	937,680	726,767	Development Fees	7,000,000	3,304,620	3,077,160
	646,265	140,144	Interest	3,953,000	2,828,865	878,538
	848,082	4,123,136	Other	23,805,606	10,832,027	14,819,757
	<u>19,690,996</u>	<u>24,380,002</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>127,209,359</u>	<u>135,341,293</u>
SOLID WASTE:						
	14,751,457	14,297,059	Collection Fees	174,865,017	88,277,685	85,580,844
	1,219,791	1,287,729	Landfill Fees	13,285,000	6,972,771	7,092,817
	118,602	18,716	Interest	170,000	495,025	105,246
	342,325	1,679,055	Other	8,348,370	5,535,632	6,096,037
	<u>16,432,175</u>	<u>17,282,559</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>101,281,113</u>	<u>98,874,944</u>
	<u>105,163,713</u>	<u>122,196,472</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>778,120,813</u>	<u>741,455,864</u>
\$	<u>380,711,791</u>	<u>\$ 376,175,525</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 2,208,130,543</u>	<u>\$ 2,086,591,447</u>

Citywide Operating Expenditures by Program



For the Month Ended DECEMBER 31		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt						
<u>General Government</u>													
\$	173,196	\$	139,032	Mayor	\$	2,507,342	\$	1,161,804	\$	1,159,039	\$	1,161,804	-
	416,989		390,863	City Council		6,384,019		2,363,012		2,267,302		2,363,012	-
	698,550		450,373	City Manager		9,383,176		4,510,061		3,857,535		4,510,061	-
	6,209,092		3,628,879	Information Technology Services		93,020,341		42,952,102		32,459,903		37,469,100	5,483,002
	53,254		290,935	Government Relations		1,312,698		771,593		786,005		771,593	-
	238,296		241,752	Public Information		3,635,481		1,929,072		1,640,678		1,929,072	-
	207,150		250,346	Equal Opportunity		3,499,236		1,490,752		1,695,558		1,490,752	-
	2,605,208		1,979,385	Law		31,853,781		15,176,591		13,658,124		15,176,591	-
	247,291		353,756	City Auditor		3,323,074		1,824,852		1,587,830		1,824,852	-
	556,483		309,596	City Clerk		8,630,568		2,951,788		2,755,429		2,951,788	-
	1,404,119		1,338,386	Human Resources		29,834,654		32,793,329		12,109,070		32,502,671	290,658
	200,084		233,250	Retirement Systems		641,300		1,615,965		1,286,087		1,615,965	-
	14,733		11,535	Phoenix Employment Relations Board		117,915		71,873		73,414		71,873	-
	408,755		356,400	Budget and Research		4,806,301		2,799,528		2,422,943		2,799,528	-
	2,994,478		2,244,680	Finance		40,722,038		18,316,750		14,497,106		13,068,521	5,248,229
	3,043,539		1,537,022	Regional Wireless Cooperative		5,790,783		3,555,508		1,541,291		3,555,508	-
	19,471,219		13,756,189	<i>Total General Government</i>		245,462,707		134,284,581		93,797,311		123,262,692	11,021,889
<u>Criminal Justice</u>													
	3,147,329		3,138,102	Municipal Court		45,627,473		21,498,398		20,099,803		18,962,716	2,535,682
	431,290		440,680	Public Defender		5,821,708		2,381,530		2,648,892		2,381,530	-
	3,578,619		3,578,782	<i>Total Criminal Justice</i>		51,449,181		23,879,928		22,748,695		21,344,246	2,535,682
<u>Public Safety</u>													
	82,796,347		76,449,933	Police		851,356,532		442,973,001		388,525,045		442,190,081	782,920
	38,132,558		38,032,960	Fire		497,172,879		253,572,591		236,969,971		252,929,687	642,903
	-		18,633	Other		-		289		483,212		289	-
	120,928,905		114,501,526	<i>Total Public Safety</i>		1,348,529,411		696,545,881		625,978,229		695,120,057	1,425,823

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
Transportation													
\$	8,642,141	\$	7,476,745	Street Transportation	\$	122,011,150	\$	61,325,640	\$	56,832,838	\$	56,715,417	4,610,223
	964,023		615,399	Street Lighting		9,224,160		5,452,792		5,305,001		5,452,792	-
	3,464,938		30,970,280	Aviation		407,090,969		195,281,610		248,355,150		145,601,127	49,680,483
	3,535,753		3,233,243	Public Transit		293,260,282		259,229,567		231,403,216		259,229,567	-
	16,606,854		42,295,667	<i>Total Transportation</i>		831,586,561		521,289,608		541,896,205		466,998,902	54,290,706
Community Development													
	7,215,675		5,754,923	Planning and Development		90,299,394		40,806,839		37,205,720		40,806,839	-
	9,838,520		7,800,134	Housing		123,746,419		57,628,862		50,710,435		57,592,539	36,324
	2,255,240		1,921,250	Economic Development		24,460,571		12,839,341		7,398,538		10,074,898	2,764,444
	2,460,962		2,418,382	Neighborhood Services Department		68,067,495		19,372,198		14,761,109		19,372,198	-
	21,770,397		17,894,689	<i>Total Community Development</i>		306,573,879		130,647,241		110,075,803		127,846,473	2,800,768
Community Enrichment													
	9,311,353		7,660,090	Parks and Recreation		137,396,866		65,631,542		60,168,279		65,404,791	226,751
	2,978,738		3,360,496	Library		49,254,411		26,413,684		24,227,919		26,413,684	-
	4,553,484		4,615,880	Convention Center		69,897,540		41,154,182		39,203,997		32,420,827	8,733,355
	1,093,813		1,058,890	Sports and Cultural Facilities		13,127,552		6,563,596		6,354,063		-	6,563,596
	23,118,820		32,454,388	Human Services		195,722,335		113,862,426		96,568,545		113,815,271	47,155
	372,204		150,097	Public Parking Facilities		6,521,208		5,382,840		4,083,757		5,382,840	-
	433,395		175,407	Other		7,091,626		3,543,002		2,453,264		3,543,002	-
	41,861,807		49,475,248	<i>Total Community Enrichment</i>		479,011,538		262,551,271		233,059,824		246,980,415	15,570,856

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
Environmental Services													
\$	37,413,527	\$	32,804,710	Water System	\$	415,010,163	\$	213,688,679	\$	198,562,258	\$	141,047,845	72,640,834
	14,920,005		14,995,043	Wastewater		201,009,119		99,242,549		94,144,637		62,550,678	36,691,872
	16,216,022		12,701,139	Solid Waste Management		179,991,778		86,312,273		95,300,780		79,024,568	7,287,705
	2,368,585		3,375,423	Public Works		51,923,026		19,723,801		18,755,094		13,653,301	6,070,500
	514,887		152,294	Environmental Programs		4,226,968		2,515,374		1,022,870		2,515,374	-
	81,467		82,648	Manager's Office of Sustainability		1,036,338		475,797		521,740		475,797	-
	71,514,493		64,111,257	<i>Total Environmental Services</i>		853,197,392		421,958,473		408,307,378		299,267,563	122,690,910
General Obligation Debt Service													
	1,968,573		1,688,293	Cultural Facilities		21,945,294		40,586,440		10,129,758		40,586,440	-
	1,422,903		286,354	Downtown Development		15,304,933		8,537,416		1,718,125		8,537,416	-
	177,946		60,648	Economic Development		895,100		1,067,675		363,888		1,067,675	-
	-		-	Environmental Services		-		-		-		-	-
	656,917		669,902	Fire Protection		8,925,254		4,906,502		4,019,415		4,906,502	-
	52,010		45,044	Freeway Mitigation		631,525		507,062		270,263		507,062	-
	183,372		236,303	Historic/Neighborhood Preservation		2,283,657		1,795,231		1,417,815		1,795,231	-
	27,646		185,375	Human Services		331,750		165,875		1,112,251		165,875	-
	558,523		1,260,440	Information Systems		9,678,083		7,026,138		7,562,641		7,026,138	-
	586,543		600,531	Libraries		7,289,216		6,939,258		3,603,186		6,939,258	-
	20,431		54,540	Maintenance Service Centers		245,175		122,588		327,238		122,588	-
	1,528,843		1,677,570	Mountain Preserves/Parks		19,712,161		19,728,058		10,065,420		19,728,058	-
	-		-	Municipal Administration Buildings		59,500,000		-		-		-	-
	1,071,197		889,668	Police Protection		13,598,027		10,252,182		5,338,008		10,252,182	-
	-		362,301	Public Housing Renovation		-		-		2,173,805		-	-
	90,619		90,619	Sanitary Sewers		1,087,431		543,716		543,716		543,716	-
	-		-	Secondary Property Tax		1,065,036		1,772,427		14		1,368,385	404,042
	50,000		78,875	Solid Waste Enterprise Bonds		600,000		300,000		473,250		300,000	-
	1,606,411		1,732,993	Storm Sewer Improvements		21,545,806		28,348,466		10,397,958		28,348,466	-
	994,564		1,003,266	Street Improvements		13,080,704		9,637,383		6,019,596		9,637,383	-
	2,417		2,129	Street Light Refinancing		29,750		34,500		12,775		34,500	-
	26,786		26,786	Water System		321,429		160,715		160,715		160,715	-
	11,025,701		10,951,636	<i>Total Debt Service</i>		198,070,331		142,431,632		65,709,833		142,027,589	404,042
	19,836,511		9,636,442	Capital Improvement		1,389,224,070		182,972,441		243,796,410		182,972,441	-
	-		7,305,892	American Rescue Plan Act		108,447,955		-		18,301,395		-	-
	-		-	Vacancy Savings		(20,000,000)		-		-		-	-
	-		-	Contingencies		186,288,000		-		-		-	-
\$	326,594,505		333,507,329			5,977,841,025		2,516,561,055		2,363,671,082		2,305,820,378	210,740,678

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	52,520,876	10,210,260	148,610	52,520,876	10,210,260	-	-	-	42,310,616
Facilities Management	39,451,342	6,950,850	3,325,965	22,753,919	5,640,308	16,697,423	1,310,542	32,500,492	32,500,492
Finance	4,700,000	-	3,726,786	-	-	4,700,000	-	-	4,700,000
Fire Protection	34,004,918	1,128,453	1,835,125	11,060,496	437,920	22,944,422	690,533	32,876,465	32,876,465
Housing	111,632,198	5,511,431	4,154,612	98,498,679	3,962,399	13,133,519	1,549,032	106,120,767	106,120,767
Human Services	19,762,972	5,764	-	19,162,972	5,764	600,000	-	19,757,208	19,757,208
Information Technology	27,431,826	2,307,901	4,193,923	19,294,651	2,307,901	8,137,175	-	25,123,925	25,123,925
Libraries	9,277,780	257,122	29,837	4,438,780	257,122	4,839,000	-	9,020,658	9,020,658
Neighborhood Services	7,243,820	361,000	363,298	7,243,820	361,000	-	-	6,882,820	6,882,820
Non-Departmental Capital	203,222,601	41,549,591	-	-	-	203,222,601	41,549,591	161,673,010	161,673,010
Parks and Mountain Preserves	110,549,388	15,669,692	5,363,614	85,516,464	15,616,533	25,032,924	53,159	94,879,696	94,879,696
Planning & Historic Preservation	15,538,000	1,557,709	175,142	15,538,000	1,557,709	-	-	13,980,291	13,980,291
Police Protection	20,981,646	12,453,597	11,314,206	-	-	20,981,646	12,453,597	8,528,049	8,528,049
Public Art Program	7,786,203	889,225	-	2,041,204	221,678	5,744,999	667,547	6,896,978	6,896,978
Public Transit	515,978,602	23,210,705	175,373,462	371,668,102	23,210,705	144,310,500	-	492,767,897	492,767,897
Regional Wireless Cooperative	6,001,000	-	378,356	-	-	6,001,000	-	6,001,000	6,001,000
Street Transportation & Drainage	360,322,489	48,063,186	81,747,546	218,167,204	46,903,044	142,155,285	1,160,142	312,259,303	312,259,303
General Government Subtotal	\$ 1,547,308,145	\$ 170,126,486	\$ 292,130,482	\$ 927,905,167	\$ 110,692,343	\$ 619,402,978	\$ 59,434,143	\$ 1,377,181,659	
Enterprise									
Aviation	\$ 567,087,818	\$ 22,070,523	\$ 45,482,555	\$ 188,456,320	\$ 14,398,978	\$ 378,631,498	\$ 7,671,545	\$ 545,017,295	\$ 545,017,295
Phoenix Convention Center	169,543,000	137,838,917	67,126,698	10,943,000	1,059,841	158,600,000	136,779,076	31,704,083	31,704,083
Solid Waste Disposal	28,946,616	11,273,606	2,293,866	18,447,037	6,211,971	10,499,579	5,061,635	17,673,010	17,673,010
Wastewater	507,203,480	53,476,254	122,839,147	86,081,878	19,867,977	421,121,602	33,608,277	453,727,226	453,727,226
Water System	389,928,515	43,652,207	86,371,796	157,390,668	30,741,331	232,537,847	12,910,876	346,276,308	346,276,308
Enterprise Subtotal	\$ 1,662,709,429	\$ 268,311,507	\$ 324,114,062	\$ 461,318,903	\$ 72,280,098	\$ 1,201,390,526	\$ 196,031,409	\$ 1,394,397,922	
Total Capital Budget Program	\$ 3,210,017,574	\$ 438,437,993	\$ 616,244,544	\$ 1,389,224,070	\$ 182,972,441	\$ 1,820,793,504	\$ 255,465,552	\$ 2,771,579,581	

Bonds Authorized and Sold



As of DECEMBER 31

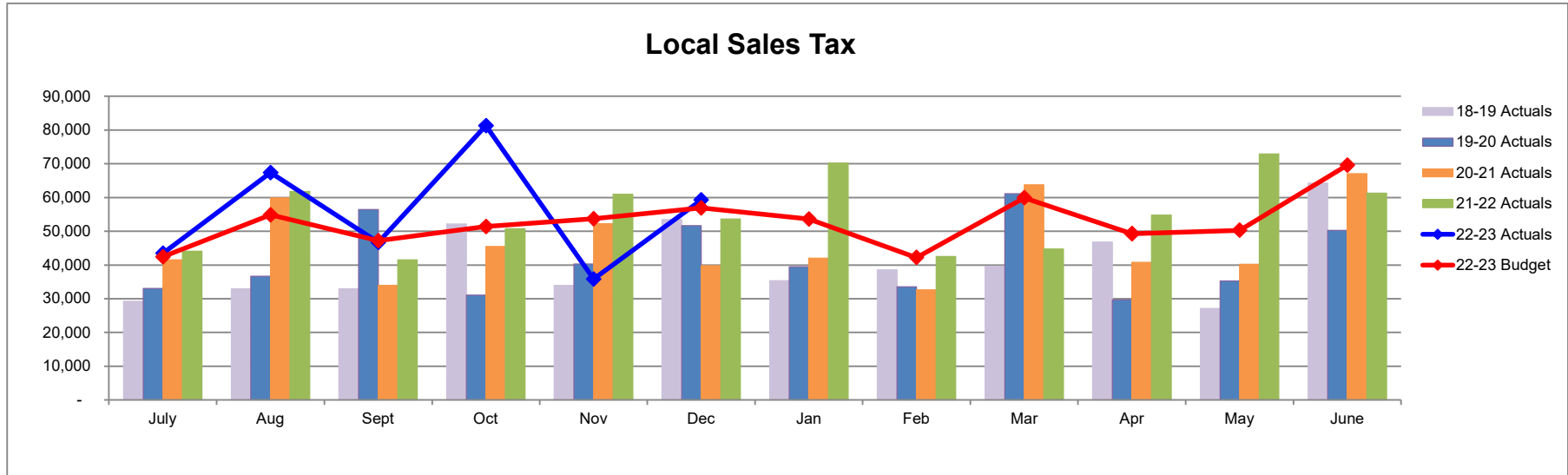
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

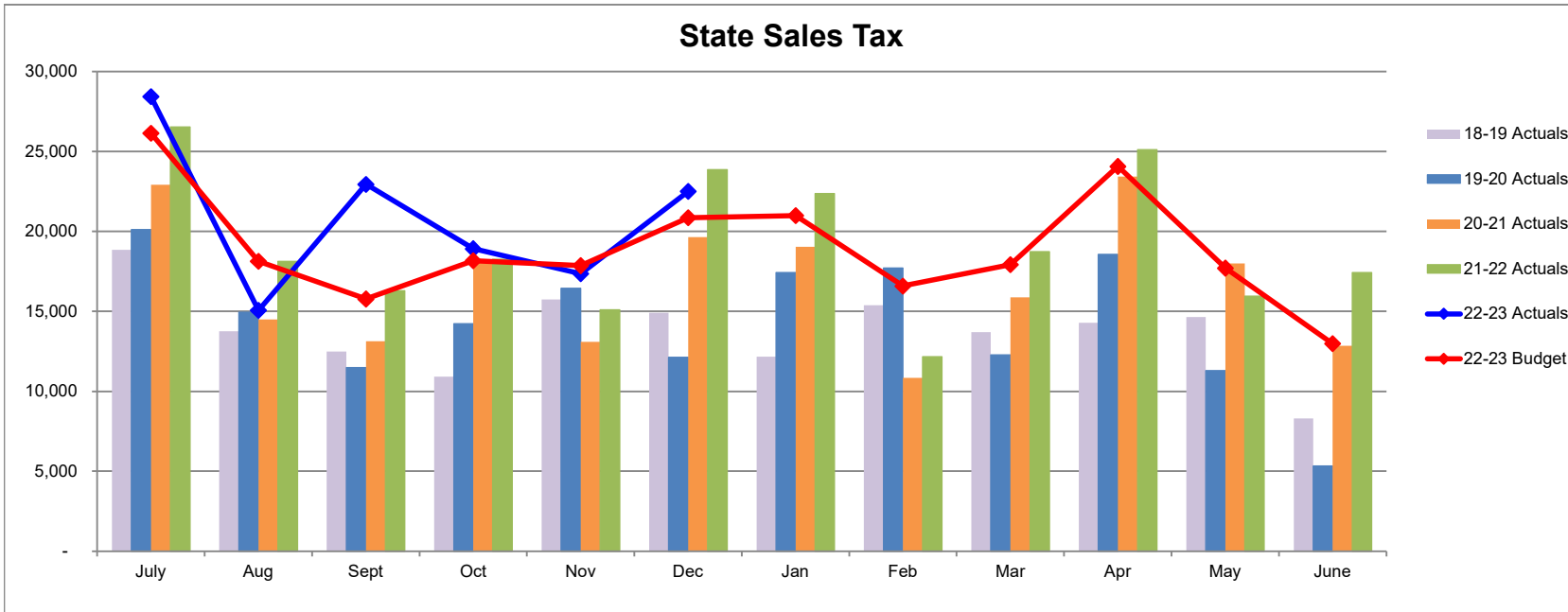
Local Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	29,246	32,982	32,919	52,159	33,971	53,513	234,790	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	249,245	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	272,947	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	312,707	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	333,972	-	-	-	-	-	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	56,912	306,498	53,611	42,222	59,949	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

State Sales Tax (Dollars in Thousands)

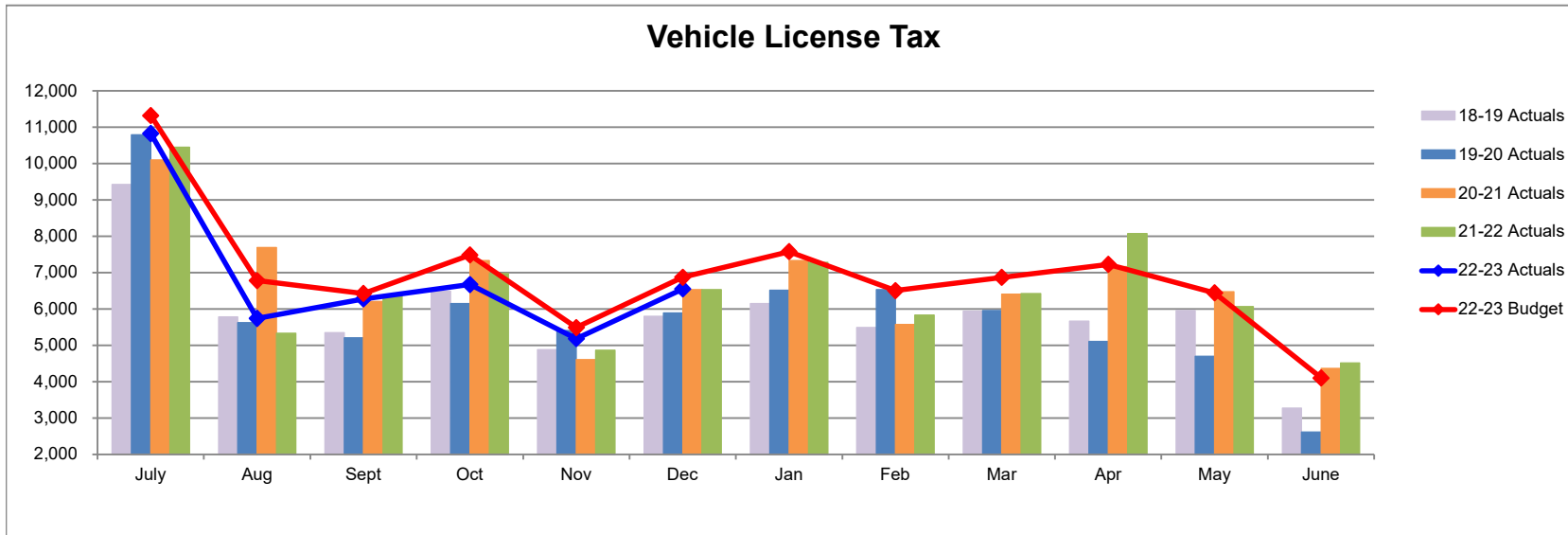


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	18,836	13,749	12,476	10,922	15,747	14,902	86,632	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	89,328	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	101,290	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	118,164	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	125,199	-	-	-	-	-	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	20,854	116,926	20,992	16,580	17,917	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



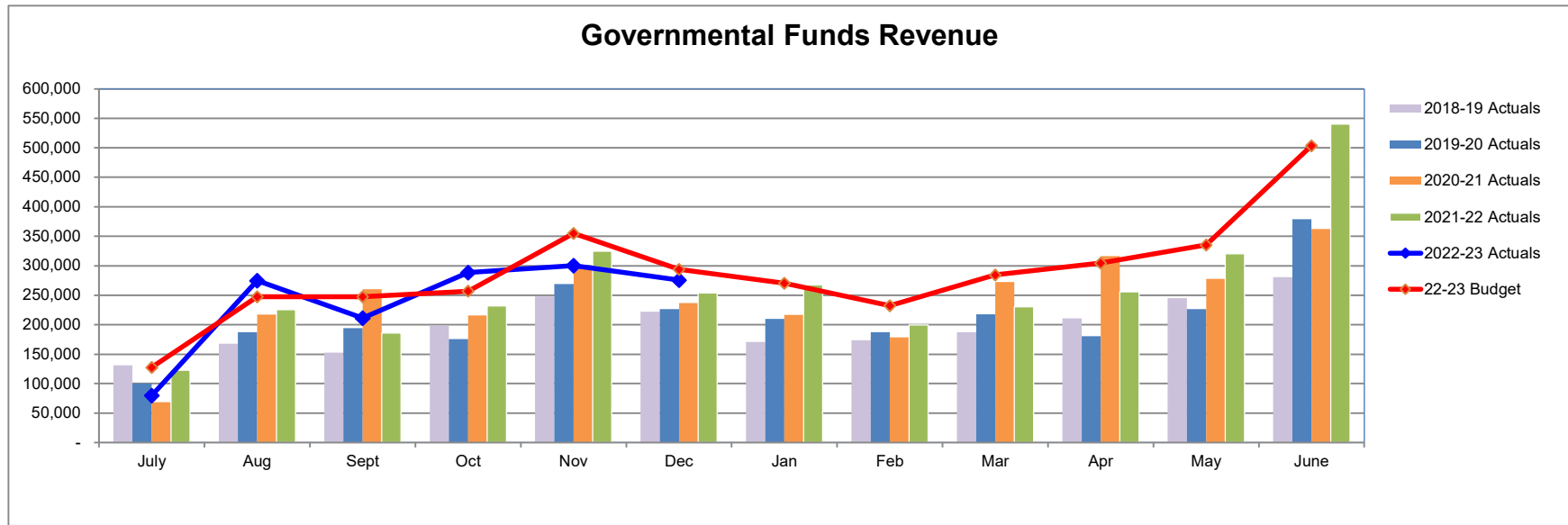
Vehicle License Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	9,422	5,782	5,349	6,492	4,886	5,800	37,731	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	39,062	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	42,462	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	40,513	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	41,253	-	-	-	-	-	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	6,877	44,380	7,575	6,504	6,870	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

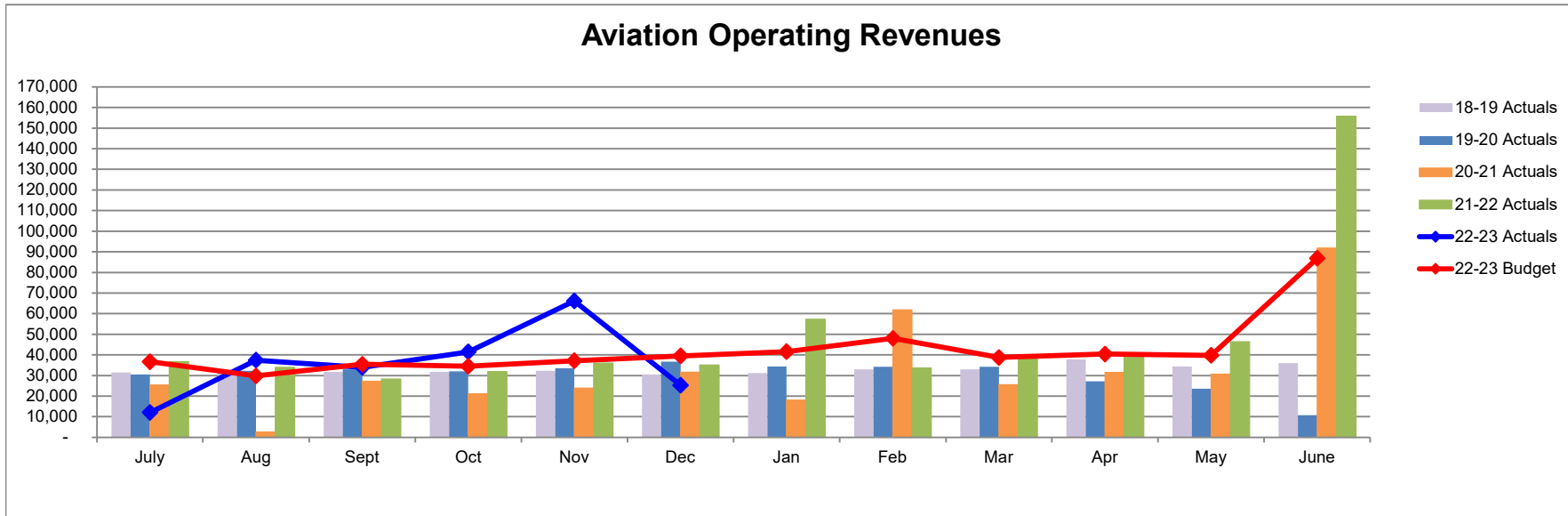
Governmental Funds Revenue (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	131,124	168,019	152,605	198,474	247,632	221,971	1,119,825	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	1,153,972	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	1,296,995	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	1,345,136	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	1,430,010	-	-	-	-	-	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	293,929	1,528,348	270,465	232,309	284,334	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

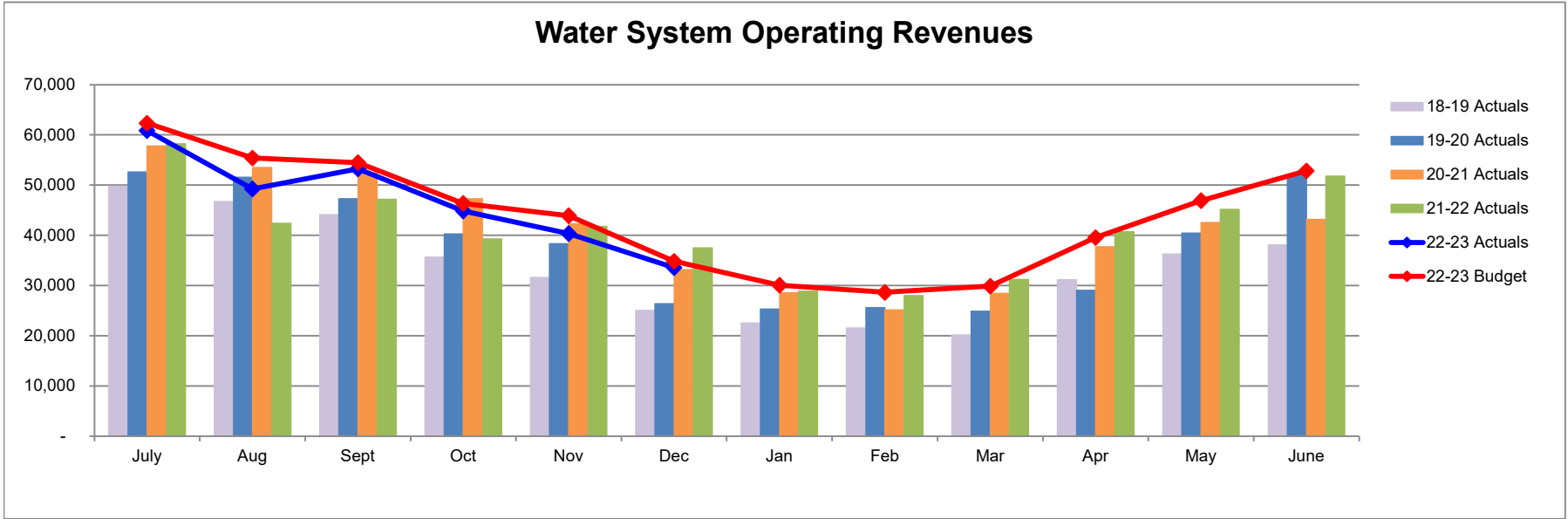
Aviation Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	31,468	32,105	31,728	31,719	32,312	30,496	189,828	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	198,124	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	131,807	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	201,942	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	216,315	-	-	-	-	-	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	39,545	213,070	41,614	48,011	38,737	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

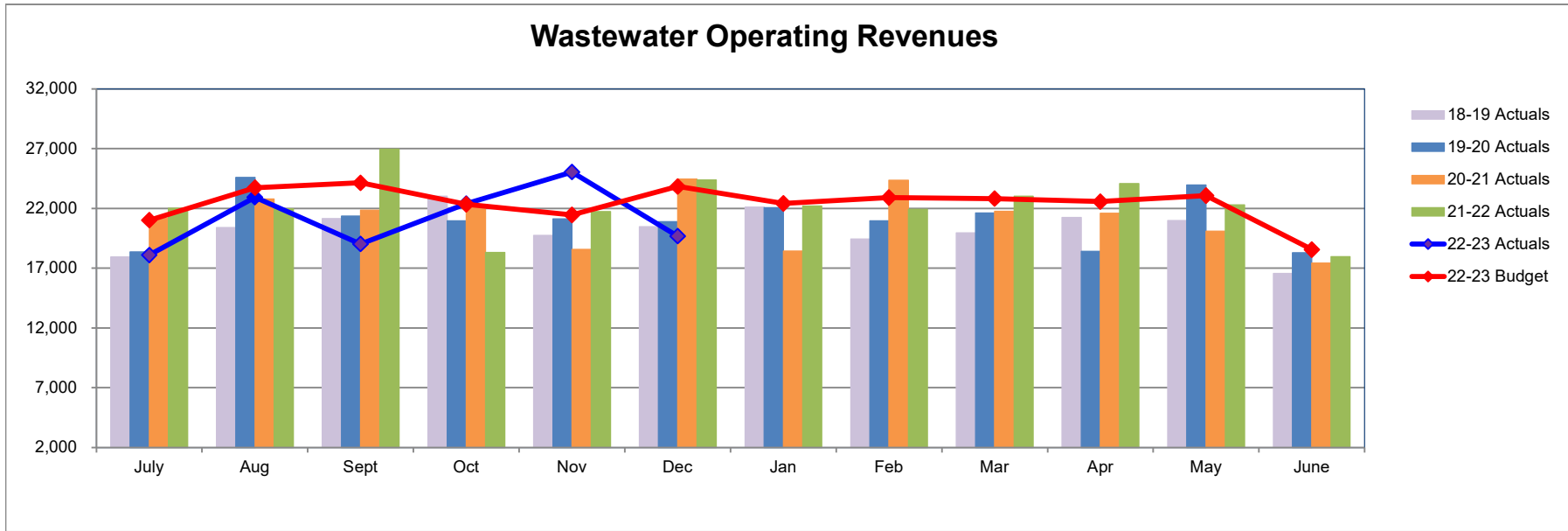
Water System Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	49,797	46,762	44,112	35,672	31,619	25,048	233,010	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	256,619	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	286,536	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	266,380	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	282,090	-	-	-	-	-	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	34,834	297,395	30,059	28,647	29,854	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
18-19	17,949	20,417	21,145	23,028	19,734	20,469	122,742	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	127,345	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	131,112	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	135,341	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	127,209	-	-	-	-	-	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	23,841	136,532	22,421	22,911	22,824	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.