



City of Phoenix

February 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

February 28, 2023

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Kathleen Gitkin in black ink.

Kathleen Gitkin
Chief Financial Officer

Handwritten signature of John Gamble in black ink.

John Gamble
Deputy Finance Director

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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

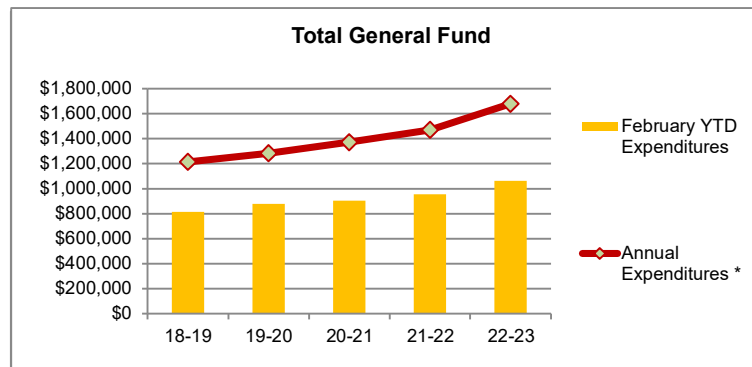
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	813,577	1,214,362	67.0%
19-20	880,045	1,282,831	68.6%
20-21	903,632	1,371,152	65.9%
21-22	955,638	1,470,251	65.0%
22-23	1,062,562	1,678,643	63.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through February are 11.2% higher than the same period in fiscal year 2021-22.

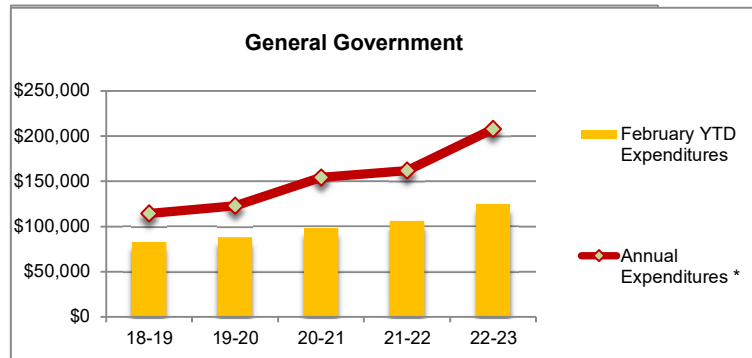
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	82,868	114,393	72.4%
19-20	88,049	123,100	71.5%
20-21	98,480	154,211	63.9%
21-22	106,133	161,907	65.6%
22-23	125,264	208,038	60.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through February are 18.0% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

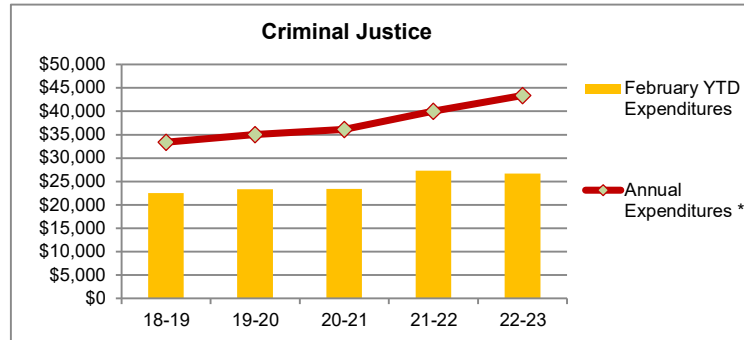
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	22,539	33,387	67.5%
19-20	23,352	35,033	66.7%
20-21	23,378	36,162	64.6%
21-22	27,299	40,008	68.2%
22-23	26,703	43,390	61.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through February are 2.2% lower than the same period in fiscal year 2021-22.

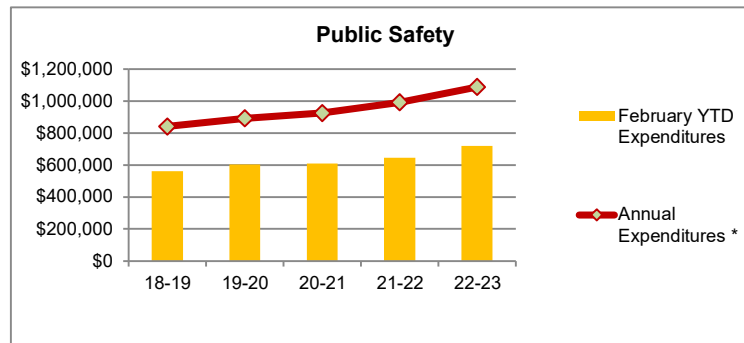
General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	560,757	841,467	66.6%
19-20	603,669	893,403	67.6%
20-21	610,262	925,920	65.9%
21-22	645,874	992,648	65.1%
22-23	720,543	1,088,575	66.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through February are 11.6% higher than the same period in fiscal year 2021-22.

General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

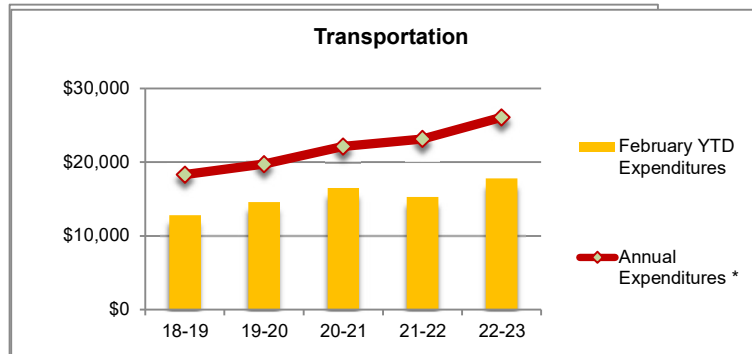
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	12,791	18,337	69.8%
19-20	14,596	19,748	73.9%
20-21	16,499	22,144	74.5%
21-22	15,305	23,166	66.1%
22-23	17,806	26,085	68.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through February are 16.3% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

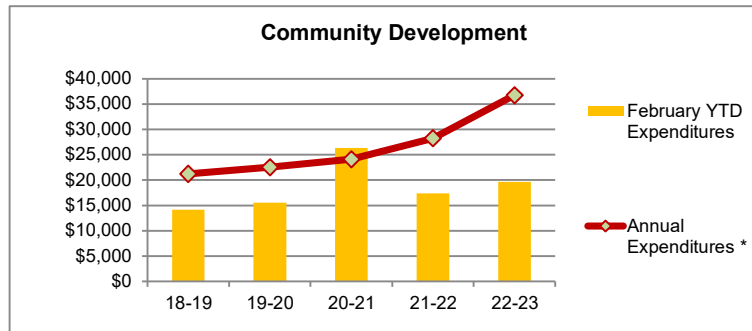
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	14,108	21,238	66.4%
19-20	15,543	22,542	69.0%
20-21	26,371	24,114	109.4%
21-22	17,335	28,225	61.4%
22-23	19,632	36,748	53.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through February are 13.3% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

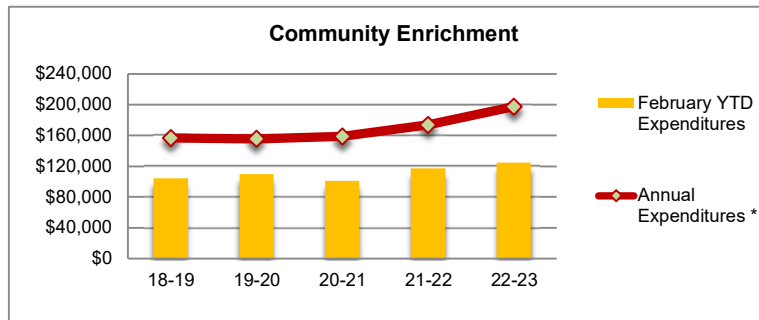
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	104,285	156,552	66.6%
19-20	109,973	155,417	70.8%
20-21	101,048	158,589	63.7%
21-22	117,080	173,631	67.4%
22-23	124,611	197,458	63.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through February are 6.4% higher than the same period in fiscal year 2021-22.

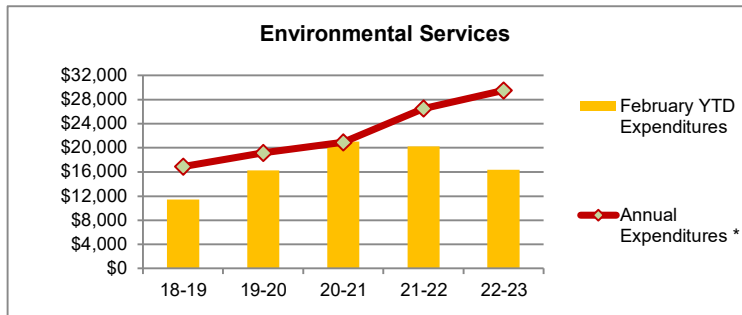
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	11,432	16,886	67.7%
19-20	16,282	19,180	84.9%
20-21	21,041	20,905	100.7%
21-22	20,266	26,508	76.5%
22-23	16,337	29,534	55.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through February are 19.4% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

February Citywide YTD Expenditures (Dollars in Thousands)

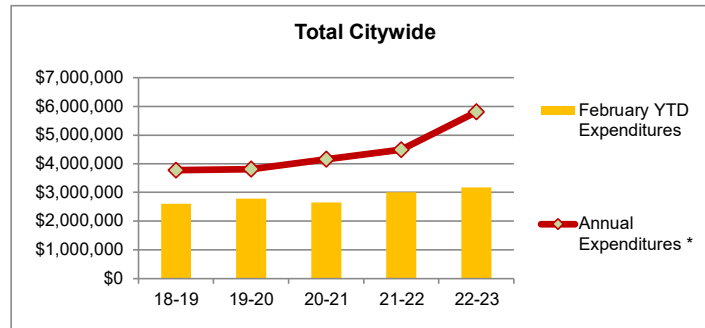
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	2,608,600	3,775,464	69.1%
19-20	2,788,997	3,814,963	73.1%
20-21	2,649,539	4,163,122	63.6%
21-22	3,003,326	4,488,949	66.9%
22-23	3,179,335	5,811,553	54.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



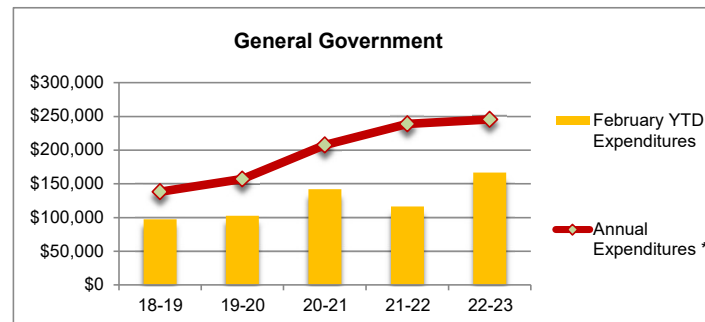
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 29.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 5.9% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	97,313	138,349	70.3%
19-20	102,365	157,200	65.1%
20-21	141,917	207,451	68.4%
21-22	116,108	238,925	48.6%
22-23	166,636	245,463	67.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 43.5% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

February Citywide YTD Expenditures (Dollars in Thousands)

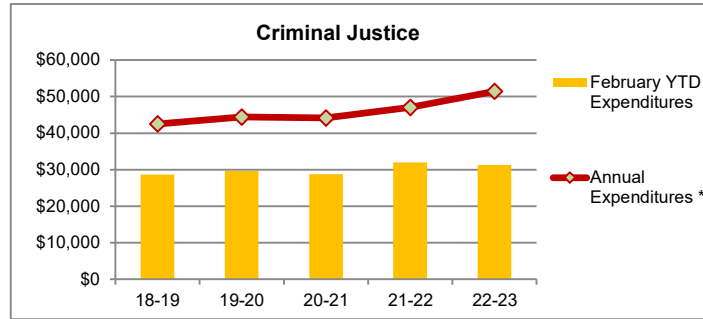
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	28,660	42,530	67.4%
19-20	29,641	44,425	66.7%
20-21	28,792	44,147	65.2%
21-22	31,956	47,054	67.9%
22-23	31,289	51,449	60.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



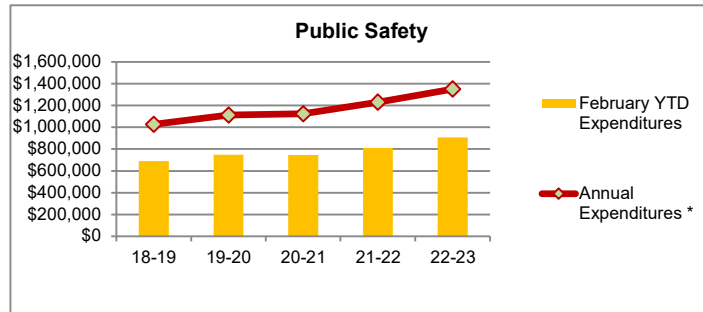
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 2.1% lower than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	687,659	1,025,513	67.1%
19-20	746,664	1,110,457	67.2%
20-21	744,537	1,122,901	66.3%
21-22	810,144	1,228,901	65.9%
22-23	906,738	1,348,529	67.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 11.9% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

February Citywide YTD Expenditures (Dollars in Thousands)

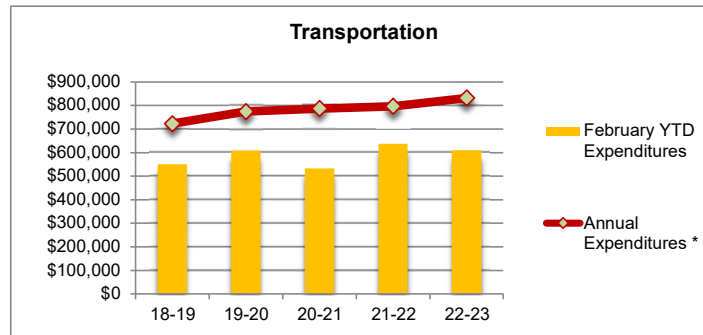
Refer to detailed financial schedules pages 22 thru 34

Transportation

	February		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	551,359	722,667	76.3%
19-20	609,645	774,492	78.7%
20-21	532,257	786,597	67.7%
21-22	637,989	797,084	80.0%
22-23	610,496	831,587	73.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



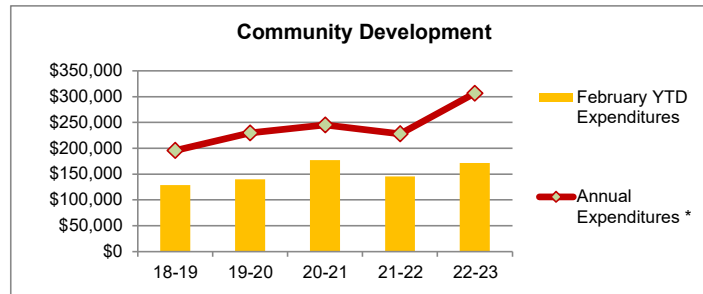
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 4.3% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payoff. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

	February		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	128,818	195,716	65.8%
19-20	139,944	229,793	60.9%
20-21	177,266	245,310	72.3%
21-22	145,390	227,960	63.8%
22-23	171,500	306,574	55.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 18.0% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

February Citywide YTD Expenditures (Dollars in Thousands)

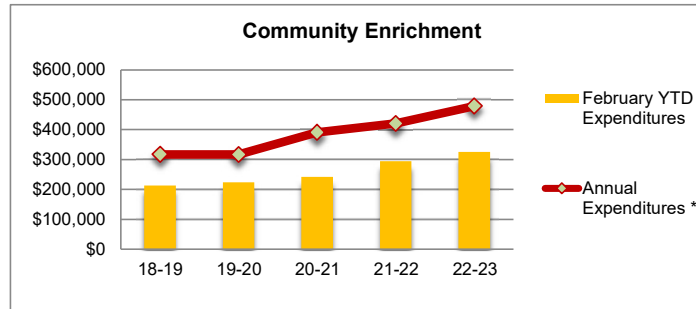
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	213,163	317,465	67.1%
19-20	224,243	316,680	70.8%
20-21	242,813	390,805	62.1%
21-22	294,528	420,501	70.0%
22-23	325,193	479,012	67.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



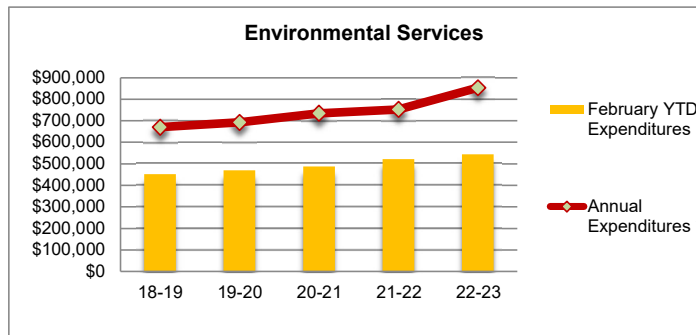
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 10.4% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	451,911	670,219	67.4%
19-20	470,854	692,524	68.0%
20-21	488,846	734,733	66.5%
21-22	522,522	752,386	69.4%
22-23	544,105	853,197	63.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected

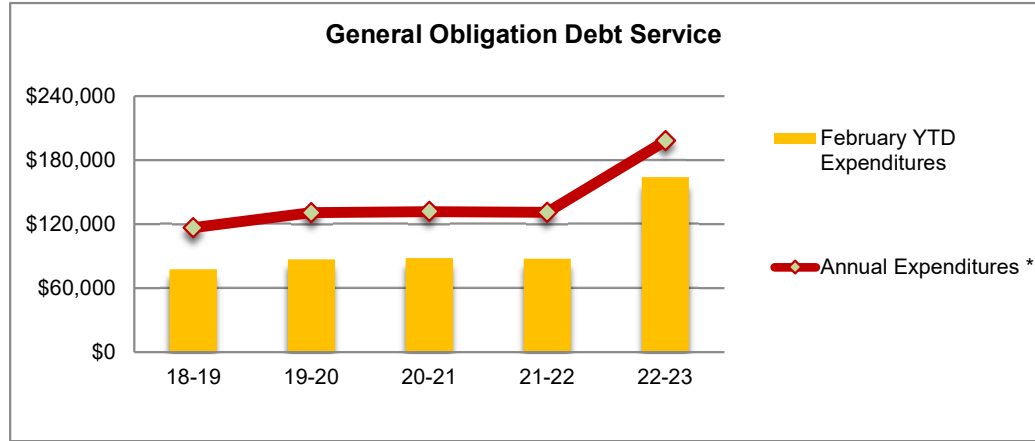


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through February are 4.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	77,756	116,634	66.7%
19-20	87,176	130,839	66.6%
20-21	88,075	131,938	66.8%
21-22	87,613	131,081	66.8%
22-23	164,239	198,070	82.9%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Monitor and Consider Taking Action

General obligation debt service expenditures budget for fiscal year 2022-23 has an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual debt service expenditures through February 2023 are 87.5% higher than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building. Note - Debt service budgeted and actual expenditures for the first five months of fiscal year 2018-19 were moved out of functional areas and separately reported. To provide a more accurate year-to-year comparison from December 2018 forward, all debt service budgeted and actual expenditures are reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Gov't	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,547,308	\$ 261,441

Discussion:

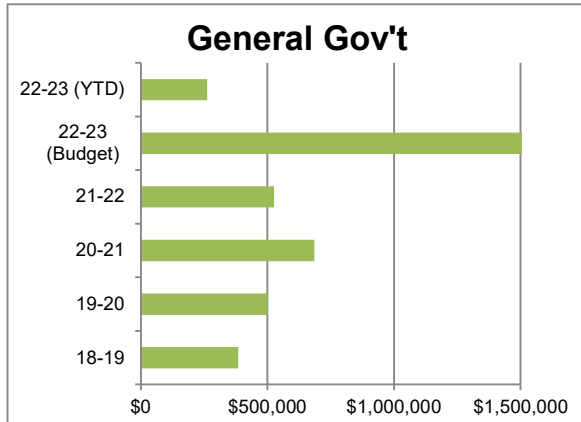
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,088	\$ 26,867

Discussion:

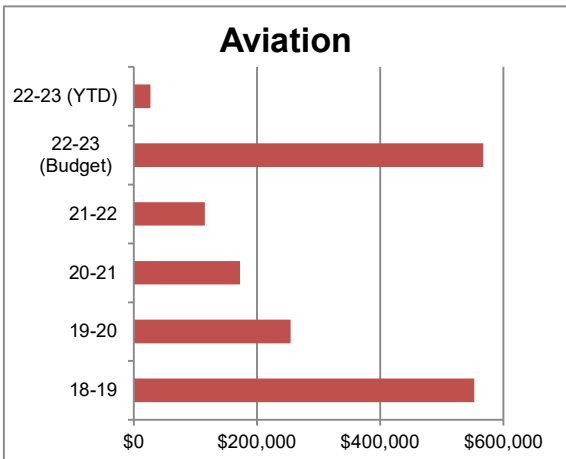
Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.



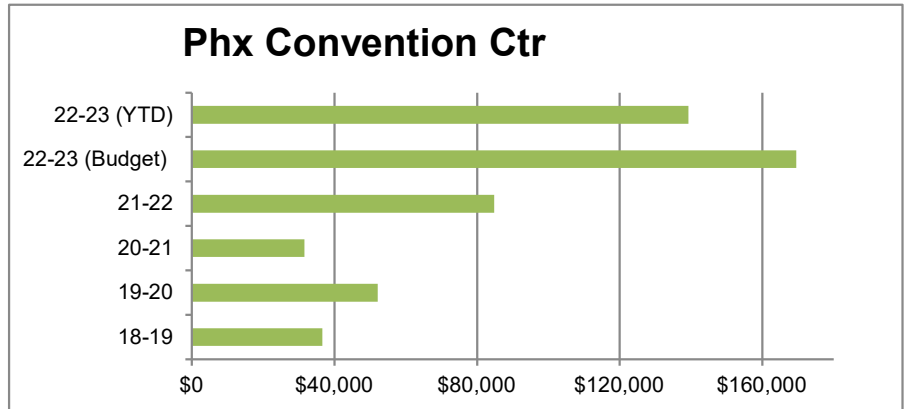
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phx Convention Ctr	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$139,256

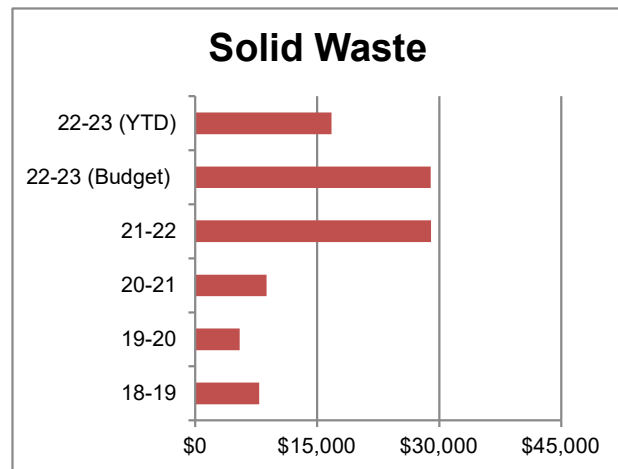
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,947	\$ 16,754



Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$ 182,710	\$ 507,203	\$ 77,171

Discussion:

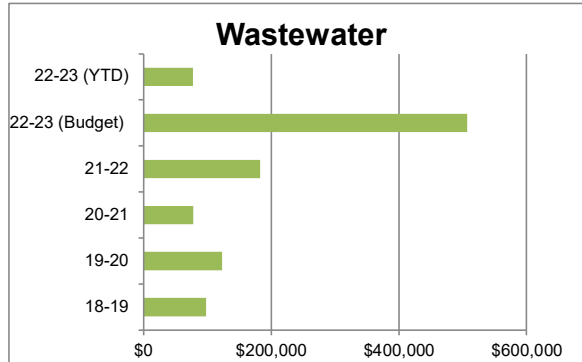
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

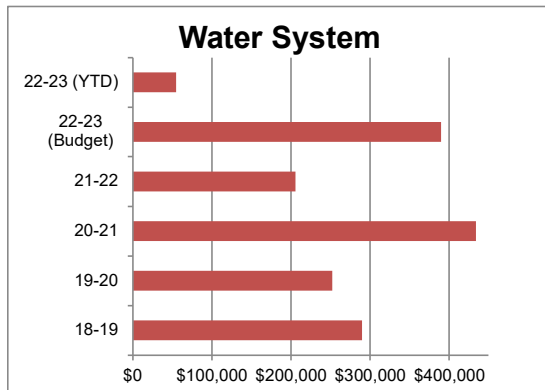
In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$ 205,485	\$ 389,929	\$ 54,427

Discussion:



In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

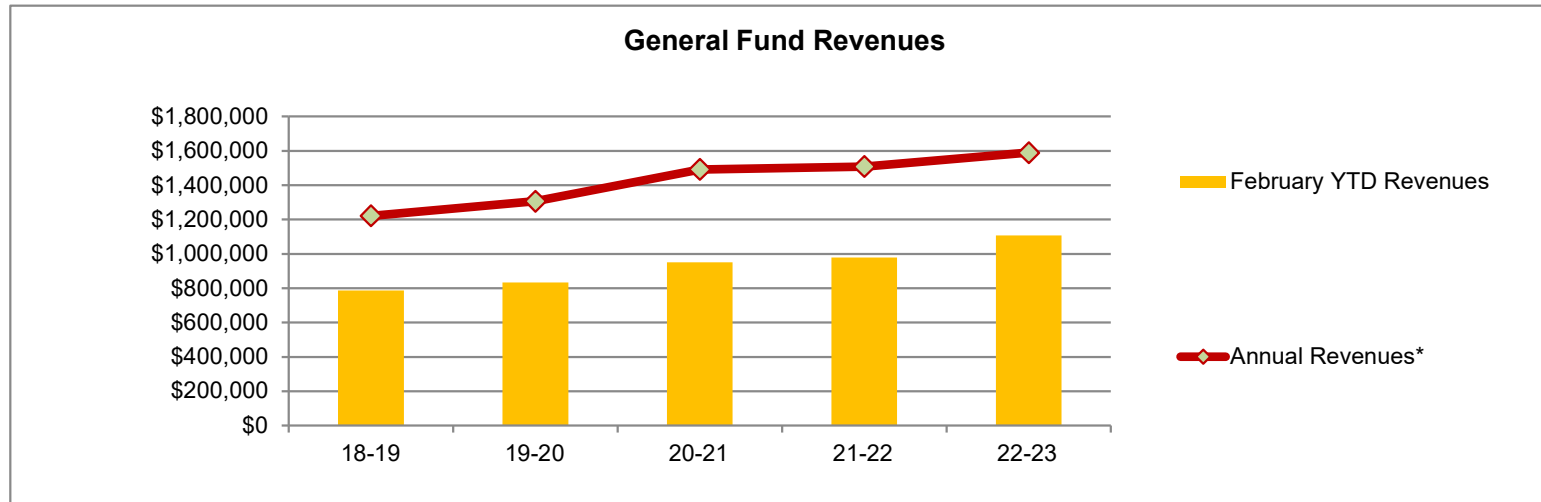
Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	February YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	786,330	1,220,768	64.4%
19-20	832,171	1,307,357	63.7%
20-21	950,641	1,491,537	63.7%
21-22	978,312	1,508,526	64.9%
22-23	1,108,970	1,589,483	69.8%

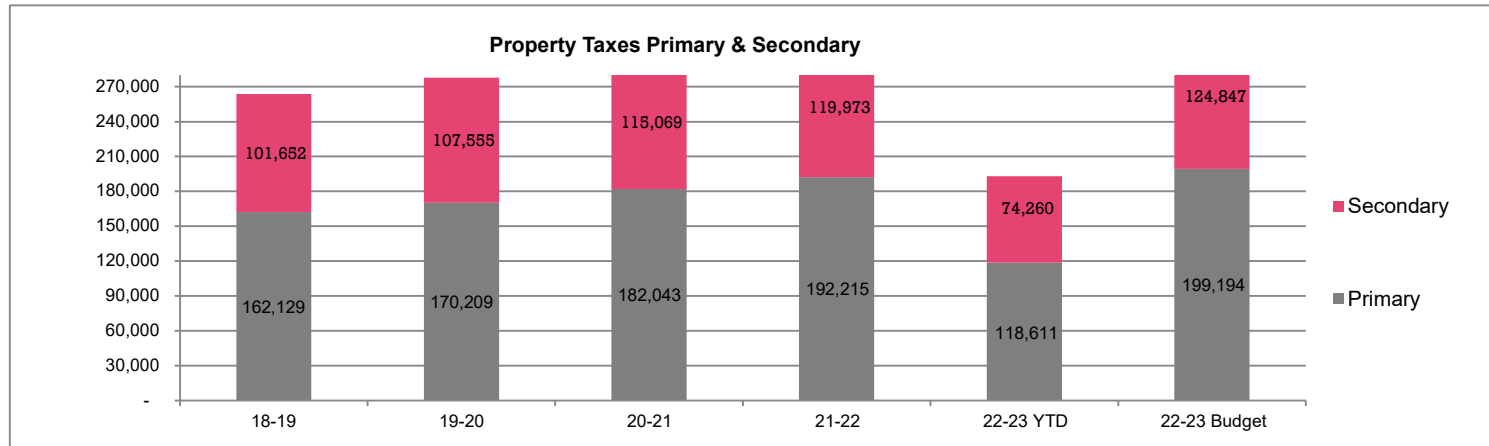
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through February are 13.4% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	192,871	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	-	-	-	-	118,611	74,260
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount



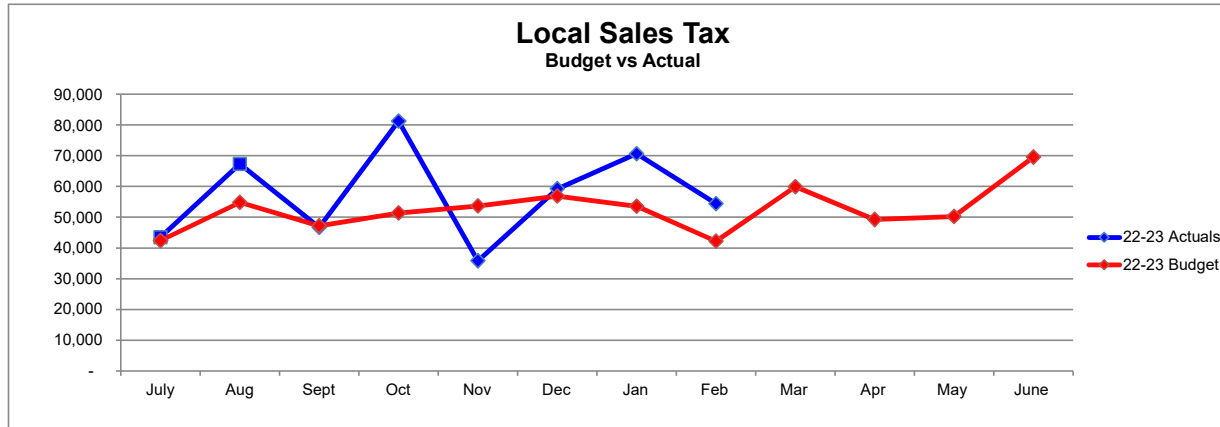
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

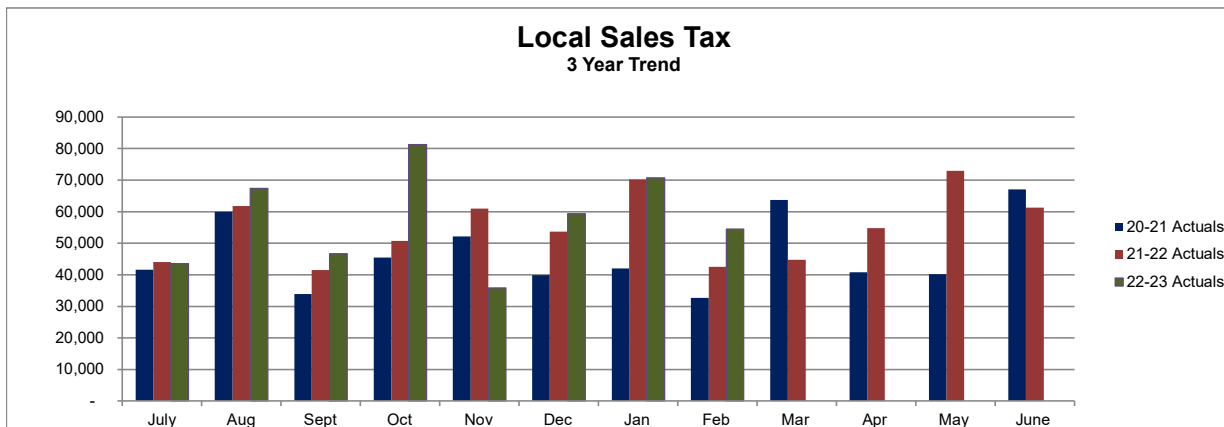
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

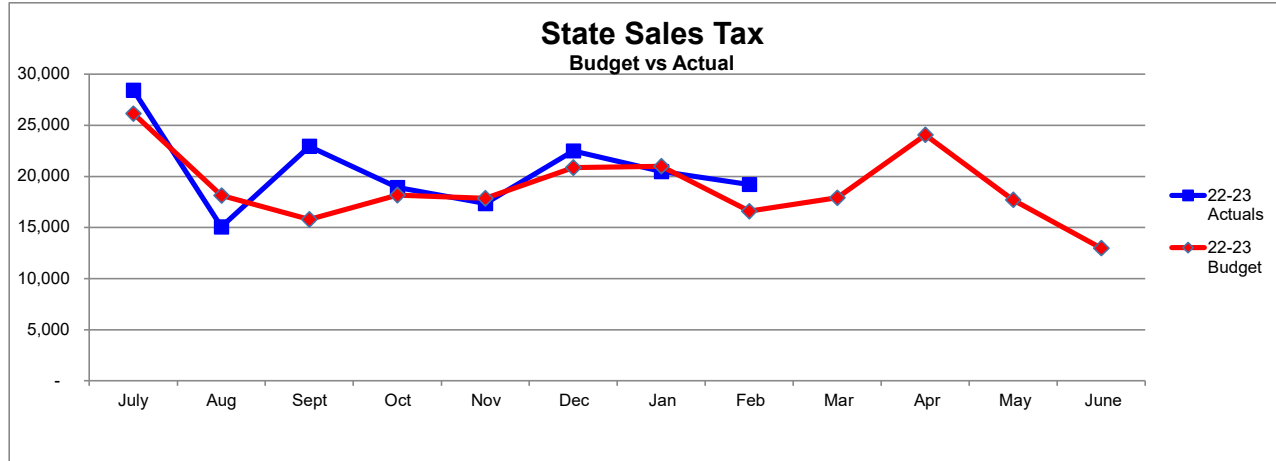
Better than Expected

Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through February are 14.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Local Sales Tax revenues increased 7.9% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

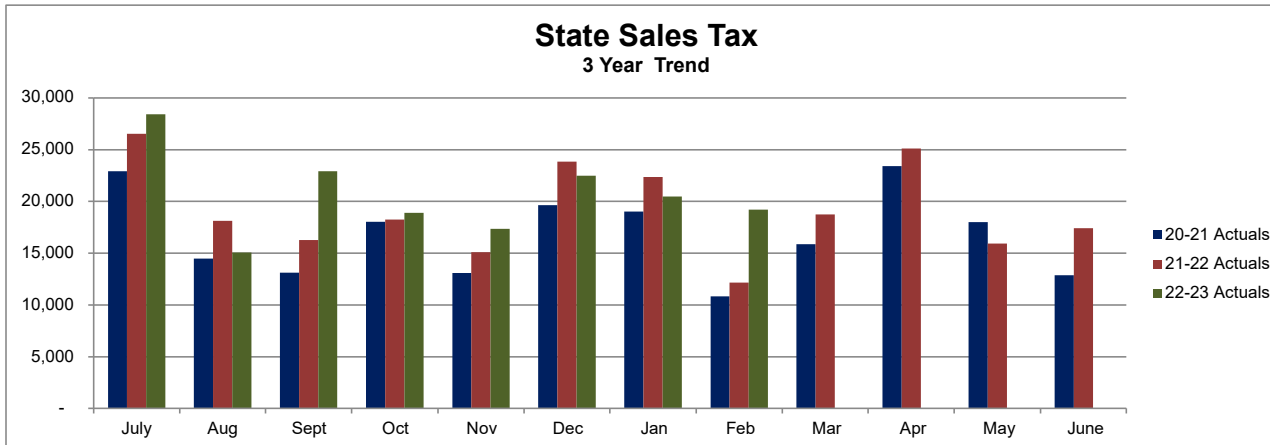
State Sales Tax Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

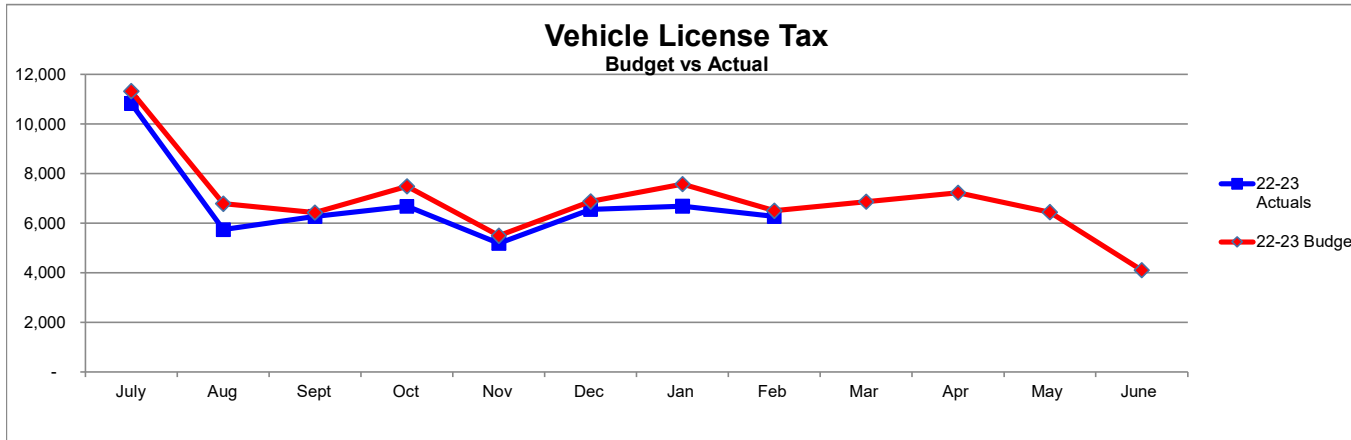
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through February are 6.7% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 State Sales Tax revenues are higher 8.0% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenues (Dollars in Thousands)

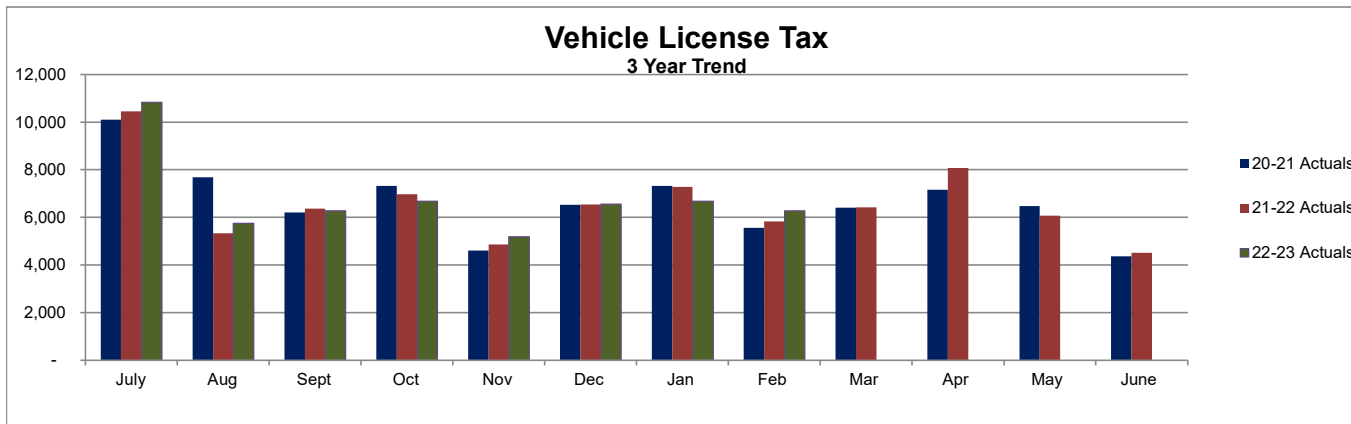
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

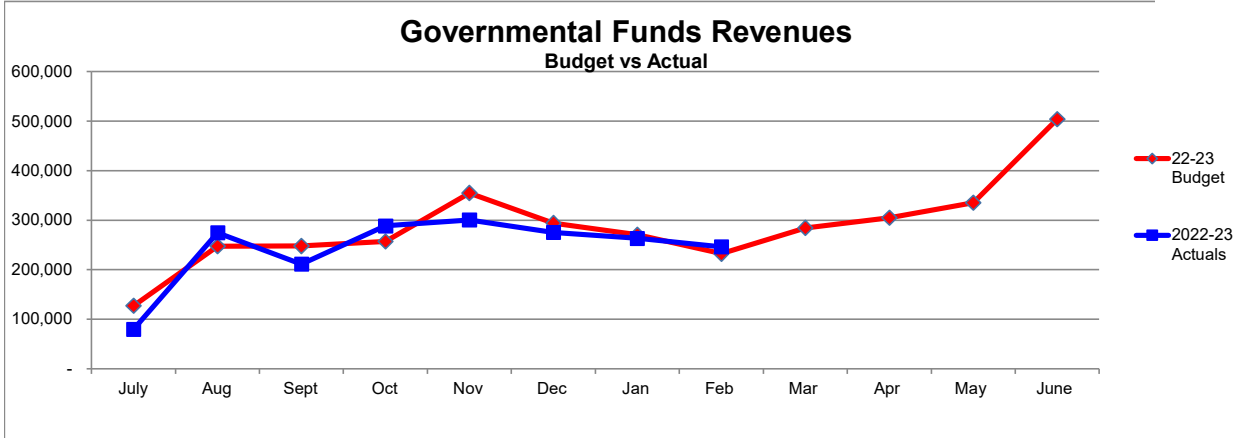
Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through February are 7.3% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Vehicle License Tax revenues increased 1.1% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

Governmental Funds Revenues (Dollars in Thousands)

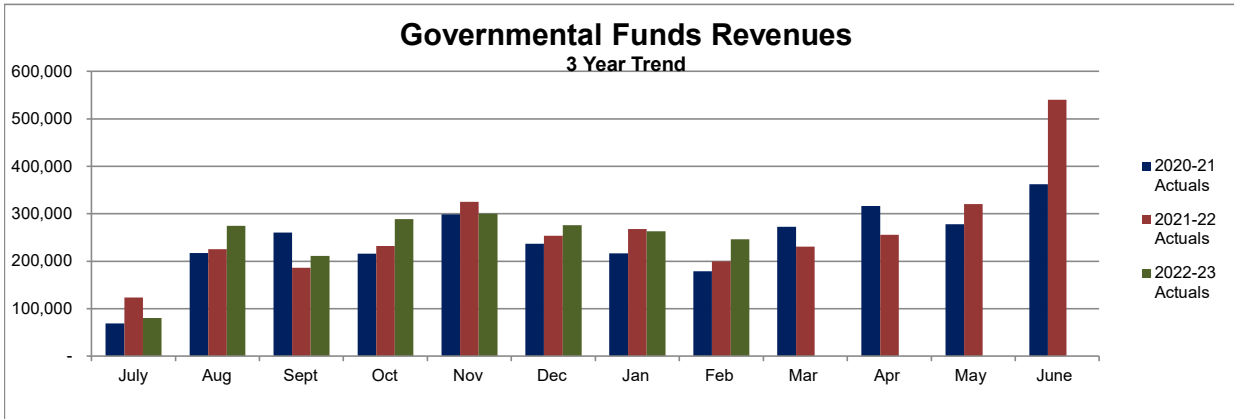
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

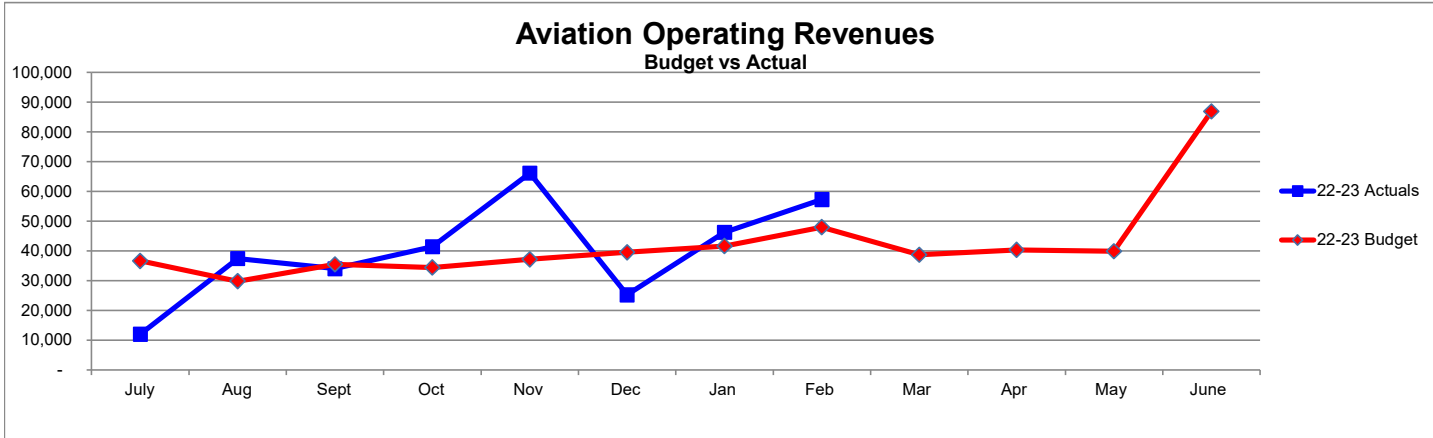
Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through February are 4.5% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Governmental Funds revenues increased 7.0% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

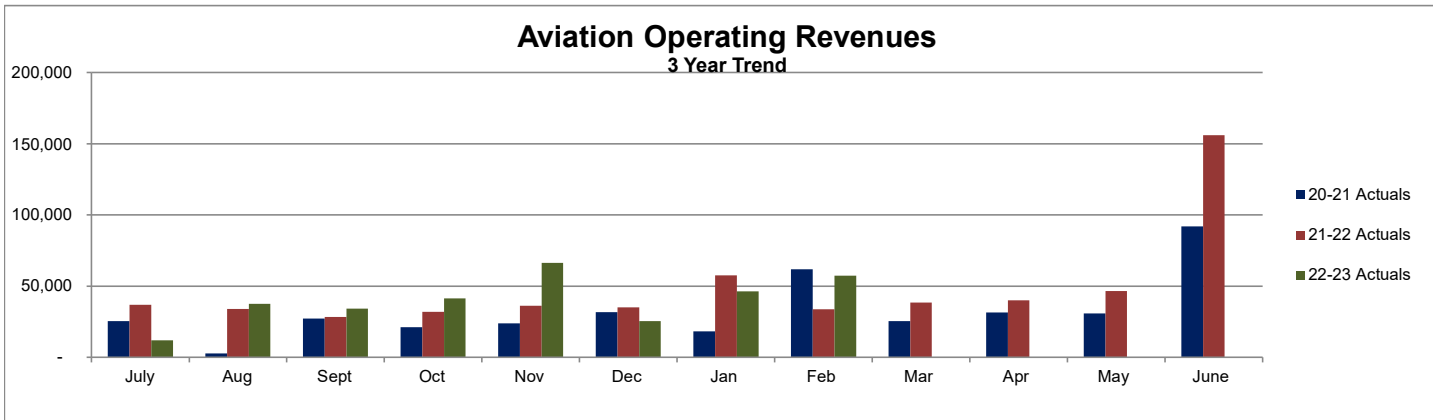
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

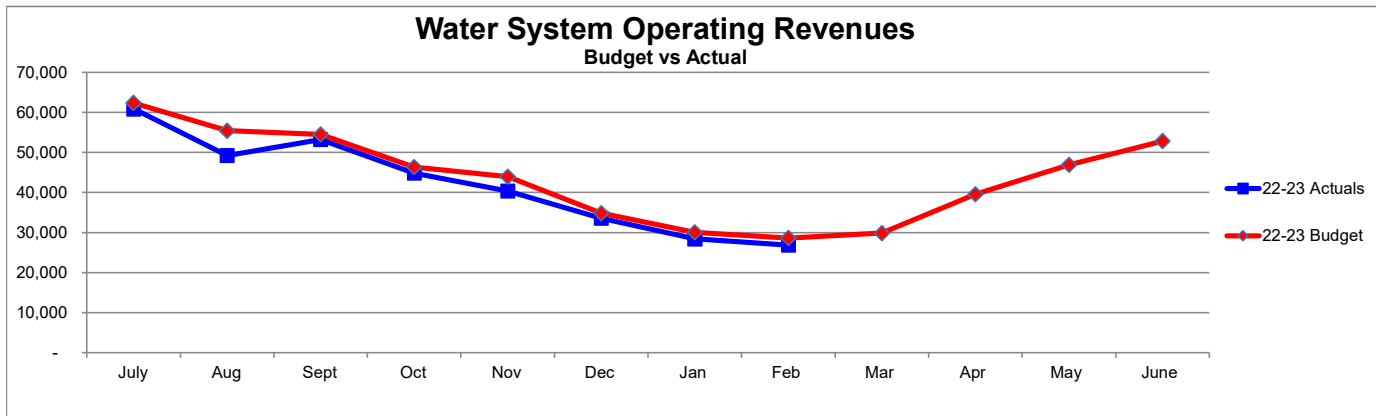
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through February are 5.7% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Aviation revenues increased 9.2% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenues (Dollars in Thousands)

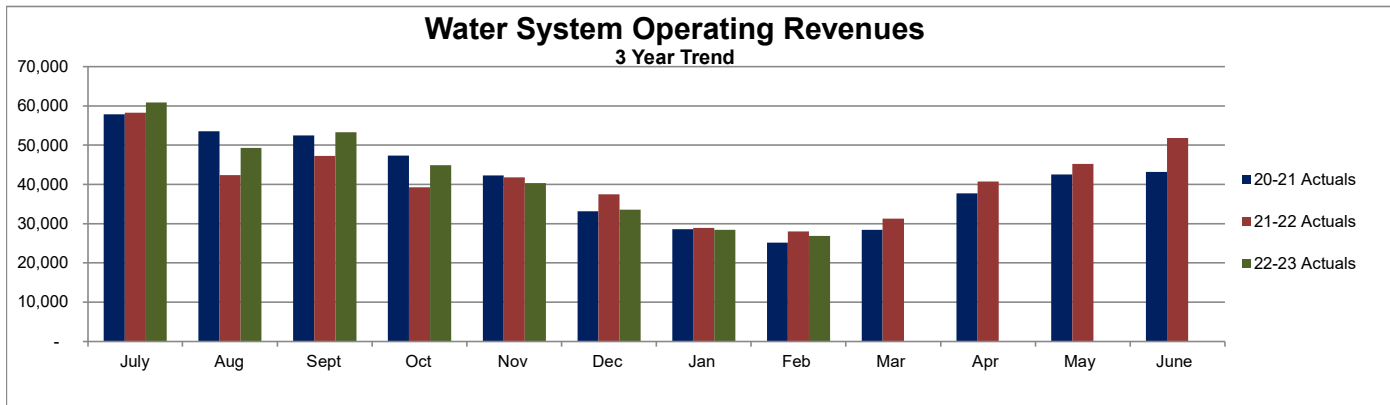
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

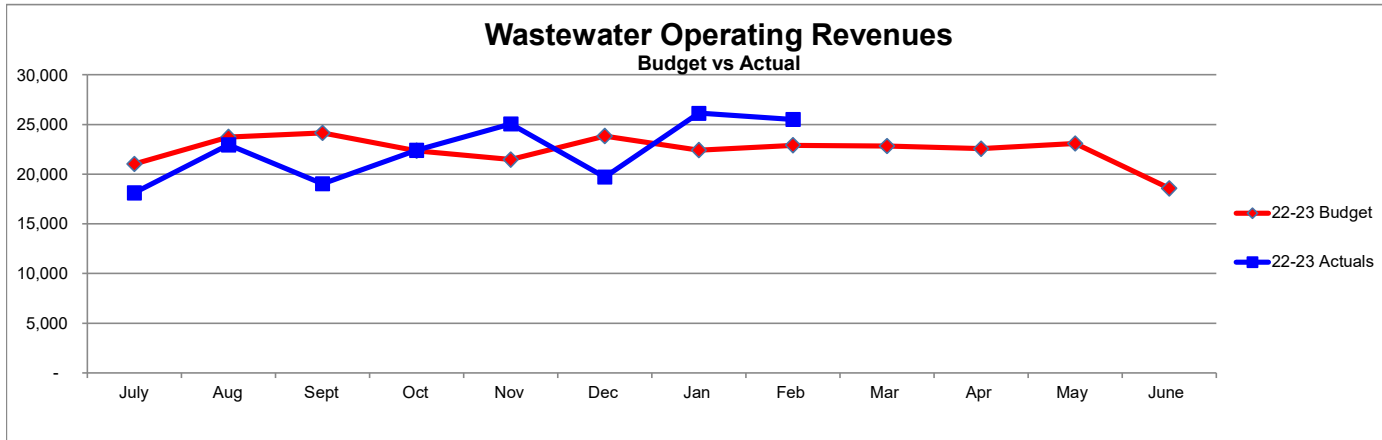
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through February are 5.3% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Water System Operating revenues increased 4.3% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenues (Dollars in Thousands)

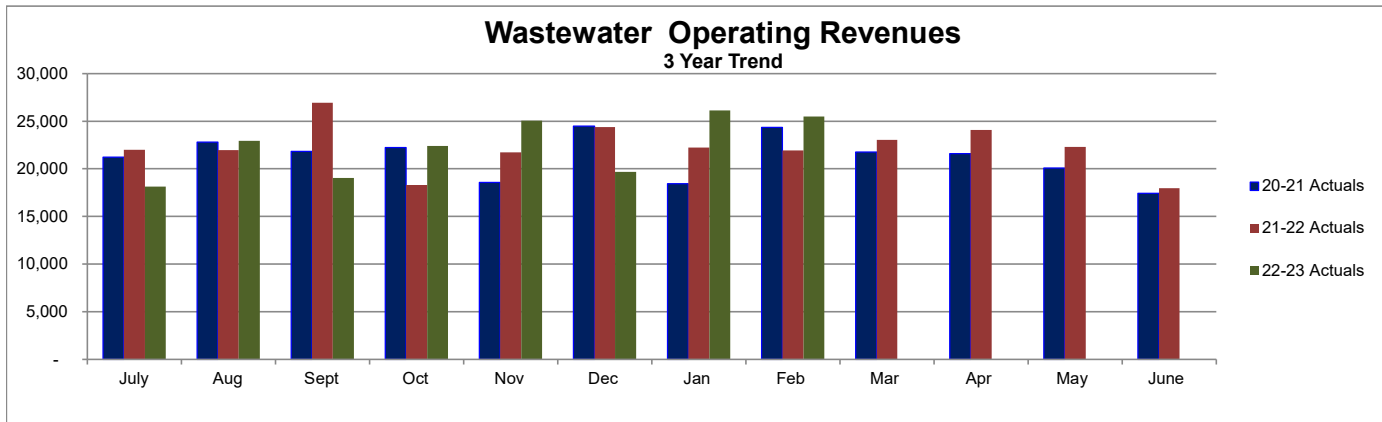
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through February are 1.7% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through February fiscal year 2022-23 Wastewater Operating revenues decreased 0.4% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of FEBRUARY 28
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 459,059	\$ 425,439
Privilege License Fees	3,006	2,586	2,693
State Shared Taxes			
State Sales Tax	227,155	164,873	152,691
State Income Tax	310,387	205,456	142,598
Vehicle License Tax	83,100	54,213	53,626
Primary Property Tax	199,194	118,611	113,697
Licenses and Permits	2,872	2,018	1,769
Cable Communications	9,000	3,914	4,411
Municipal Court			
Fines and Forfeitures	8,184	5,105	5,189
Court Default Fee	920	496	513
Police	14,154	9,320	9,587
Library	399	315	342
Parks and Recreation	5,722	4,241	3,322
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	1,160	1,277
Street Transportation	6,818	7,189	6,029
Fire			
Emergency Transportation Service	44,313	30,913	29,941
Hazardous Materials Inspection Fee	1,500	709	565
Other	17,518	12,578	12,320
Interest	5,550	10,413	2,043
Other Fees and Service Charges	16,432	15,801	10,257
Total Revenues	\$ 1,589,483	\$ 1,108,970	\$ 978,312

General Fund Expenditures



As of FEBRUARY 28

(dollars in thousands)

	Budget Estimate	Actual	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 1,519	\$ 1,490
City Council	6,384	3,129	2,925
City Manager	8,758	5,630	4,568
Information Technology Services	81,198	49,768	36,694
Public Information	3,409	2,281	2,247
Equal Opportunity	3,011	1,549	1,881
Law	29,766	18,440	16,508
City Auditor	3,323	2,267	2,092
City Clerk	8,630	4,042	3,390
Human Resources	29,253	16,699	14,388
Budget and Research	4,806	3,439	3,081
Finance	25,546	13,749	14,120
Others	1,446	2,752	2,747
Total General Government	<u>208,038</u>	<u>125,264</u>	<u>106,133</u>
Criminal Justice			
Municipal Court	37,568	23,400	21,705
Public Defender	5,822	3,302	5,594
Total Criminal Justice	<u>43,390</u>	<u>26,703</u>	<u>27,299</u>
Public Safety			
Police	659,530	448,439	395,134
Fire	429,045	272,104	250,933
Others	-	-	(193)
Total Public Safety	<u>1,088,575</u>	<u>720,543</u>	<u>645,874</u>
Transportation			
Street Transportation	24,194	15,916	13,663
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>17,806</u>	<u>15,305</u>
Community Development			
Economic Development	9,599	4,828	4,448
Neighborhood Services Department	18,478	10,837	9,827
Planning and Development	6,608	2,607	2,877
Others	2,063	1,360	183
Total Community Development	<u>36,748</u>	<u>19,632</u>	<u>17,335</u>
Community Enrichment			
Parks and Recreation	116,611	70,860	67,140
Library	45,841	30,845	29,487
Human Services	26,042	16,100	15,160
Others	8,964	6,806	5,294
Total Community Enrichment	<u>197,458</u>	<u>124,611</u>	<u>117,080</u>
Environmental Services			
Public Works	27,275	14,962	19,236
Environmental Programs	1,561	758	527
Others	698	616	504
Total Environmental Services	<u>29,534</u>	<u>16,337</u>	<u>20,266</u>
Capital Improvement	48,815	11,667	6,347
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 1,062,562</u>	<u>\$ 955,638</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of FEBRUARY 28
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2022-2023	Year-to-Date 2022-2023 2021-2022	
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 459,059	\$ 425,439
Privilege License Fees	3,006	2,586	2,693
State Shared Taxes:			
State Sales Tax	227,155	164,873	152,691
State Income Tax	310,387	205,456	142,598
Vehicle License Tax	83,100	54,213	53,626
Primary Property Tax	199,194	118,611	113,697
Licenses and Permits	2,872	2,018	1,769
Cable Communications	9,000	3,914	4,411
Municipal Court	9,104	5,601	5,702
Police	14,154	9,320	9,587
Library Fees	399	315	342
Parks and Recreation	5,722	4,241	3,322
Planning & Development	1,828	1,160	1,277
Street Transportation	6,818	7,189	6,029
Fire	63,331	44,201	42,826
Interest	5,550	10,413	2,043
Other Fees and Service Charges	16,432	15,801	10,257
Total General Funds	1,589,484	1,108,970	978,311
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	34,057	30,695
Public Safety Enhancement & Expansion	121,626	85,986	79,138
Parks and Preserves	48,790	36,913	31,115
Golf Courses	9,562	6,473	6,000
Transit 2000 & 2050	364,611	253,812	223,479
Court Awards	4,533	(500)	2,398
Planning and Development	81,725	73,083	65,987
Capital Construction	6,299	4,281	4,296
Sports Facilities	28,455	17,949	15,350
Highway User Revenue	154,999	100,381	102,232
Regional Transit Revenues	45,672	25,457	3,912
Community Reinvestment	6,045	3,226	3,427
Other Restricted Fees	48,379	20,359	12,321
Grants	771,327	94,452	180,538
G.O. Bond/Secondary Property Tax	128,978	74,443	72,599
Total Special Revenue and Debt Service Funds	1,869,135	830,373	833,488
Enterprise Funds			
Aviation	508,516	319,834	292,916
Convention Center	91,686	71,048	55,896
Water System	525,269	337,374	323,317
Wastewater	268,890	178,840	179,475
Solid Waste	196,668	135,255	133,148
Total Enterprise Funds	1,591,028	1,042,350	984,752
Total Operating Revenues	\$ 5,049,647	\$ 2,981,693	\$ 2,796,552

Citywide Operating Expenditures



As of FEBRUARY 28

(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 125,264	\$ 106,133
Other Funds	37,425	41,372	9,975
Total General Government	<u>245,463</u>	<u>166,636</u>	<u>116,108</u>
Criminal Justice			
General Funds	43,390	26,703	27,299
Other Funds	8,059	4,586	4,657
Total Criminal Justice	<u>51,449</u>	<u>31,289</u>	<u>31,956</u>
Public Safety			
General Funds	1,088,575	720,543	645,874
Other Funds	259,954	186,195	164,270
Total Public Safety	<u>1,348,529</u>	<u>906,738</u>	<u>810,144</u>
Transportation			
General Funds	26,085	17,806	15,305
Other Funds	805,502	592,690	622,684
Total Transportation	<u>831,587</u>	<u>610,496</u>	<u>637,989</u>
Community Development			
General Funds	36,748	19,632	17,335
Other Funds	269,826	151,868	128,055
Total Community Development	<u>306,574</u>	<u>171,500</u>	<u>145,390</u>
Community Enrichment			
General Funds	197,458	124,611	117,080
Other Funds	281,554	200,582	177,448
Total Community Enrichment	<u>479,012</u>	<u>325,193</u>	<u>294,528</u>
Environmental Services			
General Funds	29,534	16,337	20,266
Other Funds	823,663	527,768	502,256
Total Environmental Services	<u>853,197</u>	<u>544,105</u>	<u>522,522</u>
Debt Service			
General Funds	-	-	-
Other Funds	198,070	164,239	87,613
Total Debt Service	<u>198,070</u>	<u>164,239</u>	<u>87,613</u>
Capital Improvement			
General Funds	48,815	11,667	6,347
Other Funds	1,340,409	247,471	308,399
Total Capital Improvement	<u>1,389,224</u>	<u>259,138</u>	<u>314,746</u>
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	42,330
Total American Rescue Plan Act	<u>108,448</u>	<u>-</u>	<u>42,330</u>
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	<u>186,288</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,779,431	1,062,563	955,639
Other Funds	4,198,410	2,116,771	2,047,687
Total Operating Budget	<u>\$ 5,977,841</u>	<u>\$ 3,179,335</u>	<u>\$ 3,003,326</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2023	2022			2022-2023	2021-2022
General Funds					
Local Taxes:					
\$ 54,420,577	\$ 42,535,045	Sales Taxes	\$ 631,430,699	\$ 459,059,197	\$ 425,439,008
261,151	194,904	Privilege License Fees	3,006,300	2,586,120	2,693,293
<u>54,681,728</u>	<u>42,729,949</u>	<i>Total Local Taxes</i>	<u>634,436,999</u>	<u>461,645,317</u>	<u>428,132,301</u>
State Shared Taxes:					
19,204,725	12,163,699	State Sales Tax	227,155,000	164,873,097	152,691,363
25,681,939	17,673,908	State Income Tax	310,387,000	205,455,514	142,598,305
6,276,302	5,828,580	Vehicle License Tax	83,100,000	54,212,885	53,626,311
<u>51,162,966</u>	<u>35,666,187</u>	<i>Total State Shared Taxes</i>	<u>620,642,000</u>	<u>424,541,496</u>	<u>348,915,979</u>
4,772,037	4,273,225	Primary Property Tax	199,194,000	118,610,615	113,696,616
332,490	173,401	Licenses and Permits	2,872,000	2,017,657	1,769,370
1,996,645	2,261,448	Cable Communications	9,000,000	3,913,532	4,411,333
Municipal Court:					
670,944	616,441	Fines and Forfeitures	8,184,192	5,105,451	5,189,212
78,640	58,837	Court Default Fee	920,000	495,977	512,985
<u>749,584</u>	<u>675,278</u>	<i>Total Municipal Court</i>	<u>9,104,192</u>	<u>5,601,428</u>	<u>5,702,197</u>
2,545,208	1,201,195	Police	14,154,183	9,320,480	9,586,940
18,435	4,625	Library Fees	399,106	314,679	341,705
474,044	388,689	Parks and Recreation	5,722,212	4,240,901	3,321,966
124,534	210,097	Planning and Development	1,828,100	1,160,332	1,276,935
563,534	285,381	Street Transportation	6,818,100	7,188,707	6,028,702
Fire:					
2,976,944	3,588,545	Emergency Transportation Service	44,313,000	30,912,980	29,941,480
51,250	52,475	Hazardous Materials Inspection Fee	1,500,000	709,275	564,625
2,408,103	270,732	Other	17,517,798	12,578,413	12,320,014
<u>5,436,297</u>	<u>3,911,752</u>	<i>Total Fire</i>	<u>63,330,798</u>	<u>44,200,668</u>	<u>42,826,119</u>
1,924,656	286,988	Interest	5,550,000	10,413,024	2,043,286
906,940	530,293	Other Fees and Service Charges	16,431,605	15,800,925	10,257,497
<u>125,689,098</u>	<u>92,598,508</u>	<i>Total General Funds</i>	<u>1,589,483,295</u>	<u>1,108,969,761</u>	<u>978,310,946</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2023	2022			2022-2023	2021-2022
Special Revenue and Debt Service Funds					
\$ 3,122,777	\$ 2,461,424	Neighborhood Protection:			
223,055	175,815	Police Neighborhood Protection	\$ 33,490,615	\$ 23,555,060	\$ 21,305,683
1,115,277	879,080	Police Blockwatch	2,391,688	1,682,504	1,521,834
56,897	8,353	Fire Neighborhood Protection	11,960,435	8,412,521	7,609,173
		Interest/Other	292,000	407,251	257,851
<u>4,518,006</u>	<u>3,524,672</u>	<i>Total Neighborhood Protection</i>	<u>48,134,738</u>	<u>34,057,336</u>	<u>30,694,541</u>
		Public Safety Enhancement & Expansion:			
8,377,458	\$ 6,852,443	Police	92,559,251	65,222,137	59,966,761
2,544,249	\$ 2,158,150	Fire	28,948,147	20,436,098	19,080,904
43,804	\$ 8,305	Interest/Other	119,000	327,706	90,185
<u>10,965,511</u>	<u>9,018,898</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>121,626,398</u>	<u>85,985,941</u>	<u>79,137,850</u>
4,746,513	\$ 3,563,471	Parks and Preserves	48,789,684	36,913,459	31,115,293
		Golf Courses:			
738,006	\$ 713,954	Fees	6,142,000	4,035,633	3,758,033
0	\$ 0	Coffee Shops	0	0	0
311,853	\$ 322,431	Concessions	2,907,000	2,051,095	1,905,952
9,242	\$ 1,450	Interest	7,000	59,129	9,376
35,706	\$ 41,653	Other	505,976	326,704	326,184
<u>1,094,807</u>	<u>1,079,488</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>6,472,561</u>	<u>5,999,545</u>
		Transit 2000 & 2050:			
30,424,919	\$ 23,916,964	Sales Taxes	326,454,730	229,355,862	207,622,397
2,767,761	\$ 2,417,230	Interest/Other	38,156,549	24,455,708	15,857,093
<u>33,192,680</u>	<u>26,334,194</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>253,811,570</u>	<u>223,479,490</u>
0	\$ 0	Court Awards	4,532,715	(500,273)	2,398,456
7,951,236	\$ 8,508,381	Planning and Development	81,725,100	73,083,132	65,987,111
454,878	\$ 446,452	Capital Construction	6,299,234	4,280,537	4,296,240
		Sports Facilities:			
2,191,192	\$ 2,087,009	Sales Taxes	24,576,788	16,327,516	14,405,025
151,742	\$ 21,184	Interest/Other	3,877,936	1,621,726	945,413
<u>2,342,934</u>	<u>2,108,193</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>17,949,242</u>	<u>15,350,438</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2022-2023	2022-2023	2021-2022
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$ 11,772,742	12,590,181	Highway User Revenue	154,499,000	98,534,845	101,609,123
299,179	47,565	Interest	500,000	1,791,898	326,079
3,292	20,442	Other	0	54,252	296,742
12,075,213	12,658,188	<i>Total Highway User Revenue</i>	154,999,000	100,380,995	102,231,944
-	-	Local Transportation Assistance	0	0	0
3,257,307	1,176,101	Regional Transit Revenues	45,671,569	25,456,953	3,912,059
143,071	437,818	Community Reinvestment	6,045,200	3,226,199	3,427,034
5,657,712	6,602,827	Other Restricted Fees	48,378,624	20,359,275	12,320,930
Grants:					
Public Housing:					
\$ 458,755	248,124	Rentals	\$ 5,540,493	3,038,495	3,433,647
14,108,790	7,916,993	Grants	124,466,359	76,150,921	66,505,041
2,441,176	1,172,079	Other	27,004,331	8,453,671	11,534,012
17,008,721	9,337,196	<i>Total Public Housing</i>	157,011,183	87,643,087	81,472,700
Other:					
4,792,059	4,309,944	Human Resources	76,011,213	25,249,305	28,100,326
0	11,512,295	Federal Transit Administration	96,561,074	(30,360,299)	44,360,497
7,213,703	17,434	Community Development	54,728,038	1,270,741	(921,218)
2,153,620	3,408,161	Other	387,015,508	10,648,928	27,525,971
14,159,382	19,247,834	<i>Total Other</i>	614,315,833	6,808,675	99,065,576
31,168,103	28,585,030	<i>Total Grants</i>	771,327,016	94,451,762	180,538,276
G.O. Bond/Secondary Property Tax					
2,915,095	2,615,610	Secondary Property Tax	124,847,420	74,259,949	70,836,483
0	0	Interest	4,130,117	183,494	1,762,744
2,915,095	2,615,610	<i>Total G. O. Bond/Secondary Property Tax</i>	128,977,537	74,443,443	72,599,227
120,483,066	106,659,323	<i>Total Special Revenue and Debt Service Funds</i>	1,869,134,794	830,372,132	833,488,434
Enterprise Funds					
AVIATION:					
Sky Harbor:					
9,361,368	8,138,175	Airlines	98,741,306	72,197,287	65,729,232
28,814,673	24,488,380	Concessions	304,230,075	236,643,521	194,997,727
934,325	88,405	Interest	2,390,000	5,670,246	921,978
17,075,705	311,986	Other	94,827,511	(1,697,872)	26,517,644
279,396	254,725	Phoenix-Goodyear	3,082,175	2,298,176	1,990,988
464,528	239,829	Phoenix-Deer Valley	3,914,572	2,527,475	2,284,920
360,951	61,906	Phoenix-Customer Facility Charge	1,330,000	2,194,926	473,946
57,290,946	33,583,406	<i>Total Aviation</i>	508,515,639	319,833,759	292,916,435

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2022-2023	Actual Year-to-Date		
2023	2022			2022-2023	2021-2022	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	6,717,376	5,363,101	Excise Taxes	73,883,063	53,045,608	45,246,913
	2,291,659	1,226,829	Operating Revenue	17,349,462	16,831,087	10,498,560
	218,275	21,313	Interest	453,000	1,171,254	150,305
	<u>9,227,310</u>	<u>6,611,243</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>71,047,949</u>	<u>55,895,778</u>
WATER SYSTEM:						
\$	23,030,072	24,142,898	Water Sales	\$ 495,373,898	306,909,681	301,816,300
	226,197	237,447	Water Service Fees	3,000,000	1,853,120	1,853,375
	402,540	478,373	Distribution	5,461,000	5,464,737	9,599,869
	1,085,622	573,556	Intergovernmental	9,119,120	6,675,090	5,109,866
	660,180	423,829	Development Fees	6,200,000	5,152,080	4,175,389
	701,179	118,183	Interest	6,953,000	4,465,905	887,115
	762,504	2,060,555	Other	(838,421)	6,853,398	(124,841)
	<u>26,868,294</u>	<u>28,034,841</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>337,374,011</u>	<u>323,317,073</u>
WASTEWATER:						
	17,309,234	17,433,776	Sewer Service Charges	216,761,657	135,760,942	140,458,572
	3,774,355	1,856,636	Multi-City	17,370,062	14,612,570	14,839,936
	652,200	411,540	Development Fees	7,000,000	4,905,180	4,009,050
	686,550	151,427	Interest	3,953,000	4,221,728	1,168,804
	3,080,253	2,063,290	Other	23,805,606	19,339,103	18,998,963
	<u>25,502,592</u>	<u>21,916,669</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>178,839,523</u>	<u>179,475,325</u>
SOLID WASTE:						
	15,066,009	14,605,434	Collection Fees	174,865,017	118,434,612	114,800,149
	844,849	1,206,392	Landfill Fees	13,285,000	8,714,542	9,089,155
	120,985	21,204	Interest	170,000	740,111	146,362
	894,350	1,061,653	Other	8,348,370	7,365,764	9,112,008
	<u>16,926,193</u>	<u>16,894,683</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>135,255,029</u>	<u>133,147,674</u>
	<u>135,815,335</u>	<u>107,040,842</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>1,042,350,271</u>	<u>984,752,285</u>
\$	<u>381,987,499</u>	\$ <u>306,298,673</u>	<i>Total Operating Revenues</i>	\$ <u>5,049,646,562</u>	\$ <u>2,981,692,164</u>	\$ <u>2,796,551,665</u>

Citywide Operating Expenditures by Program



For the Month Ended FEBRUARY 28		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt
General Government							
\$		Mayor	\$ 2,507,342	\$ 1,518,644	\$ 1,490,209	\$ 1,518,644	-
		City Council	6,384,019	3,129,025	2,925,273	3,129,025	-
		City Manager	9,383,176	6,110,286	4,756,251	6,110,286	-
9,945,348	4,007,601	Information Technology Services	93,020,341	57,606,814	38,444,069	50,296,505	7,310,309
68,856	104,233	Government Relations	1,312,698	920,282	957,494	920,282	-
217,265	402,794	Public Information	3,635,481	2,409,563	2,255,794	2,409,563	-
168,909	266,189	Equal Opportunity	3,499,236	1,877,087	2,185,511	1,877,087	-
2,457,795	2,069,743	Law	31,853,781	19,548,051	17,705,464	19,548,051	-
227,634	208,866	City Auditor	3,323,074	2,267,413	2,092,275	2,267,413	-
543,840	356,420	City Clerk	8,630,568	4,041,508	3,390,049	4,041,508	-
3,100,888	1,470,151	Human Resources	29,834,654	37,274,042	14,890,359	36,886,498	387,544
187,514	223,161	Retirement Systems	641,300	2,027,848	1,782,432	2,027,848	-
8,098	(25,324)	Phoenix Employment Relations Board	117,915	46,090	59,394	46,090	-
291,814	352,623	Budget and Research	4,806,301	3,439,442	3,081,072	3,439,442	-
959,412	1,846,057	Finance	40,722,038	21,891,732	18,151,123	14,699,056	7,192,676
306,584	201,769	Regional Wireless Cooperative	5,790,783	2,528,650	1,941,316	2,528,650	-
19,901,483	12,477,859	Total General Government	245,462,707	166,636,477	116,108,086	151,745,947	14,890,530
Criminal Justice							
3,252,639	3,414,754	Municipal Court	45,627,473	27,987,117	26,362,624	24,606,207	3,380,910
447,573	2,516,398	Public Defender	5,821,708	3,302,187	5,593,717	3,302,187	-
3,700,212	5,931,153	Total Criminal Justice	51,449,181	31,289,304	31,956,341	27,908,395	3,380,910
Public Safety							
72,520,545	62,611,170	Police	851,356,532	584,161,395	505,788,683	583,118,222	1,043,173
31,865,832	32,467,863	Fire	497,172,879	322,576,610	304,272,918	321,719,405	857,205
-	2,813	Other	-	-	82,572	-	-
104,386,378	95,081,847	Total Public Safety	1,348,529,411	906,738,005	810,144,173	904,837,627	1,900,378

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2022-2023	2021-2022	Operations	Capital and Debt
Transportation							
\$ 5,995,191	\$ 7,459,916	Street Transportation	\$ 122,011,150	\$ 76,149,467	\$ 70,769,164	\$ 70,848,796	5,300,670
961,913	593,137	Street Lighting	9,224,160	7,200,332	6,497,883	7,200,332	-
31,432,540	39,840,705	Aviation	407,090,969	259,889,909	321,036,835	193,348,646	66,541,262
3,532,120	3,274,558	Public Transit	293,260,282	267,256,612	239,684,878	267,256,612	-
41,921,764	51,168,316	<i>Total Transportation</i>	831,586,561	610,496,319	637,988,760	538,654,386	71,841,933
Community Development							
6,674,947	6,021,081	Planning and Development	90,299,394	53,858,491	48,727,417	53,858,491	-
10,024,588	8,407,027	Housing	123,746,419	79,030,488	68,096,072	78,982,056	48,431
1,262,398	974,773	Economic Development	24,460,571	15,164,501	9,185,317	11,478,816	3,685,685
1,913,735	2,025,333	Neighborhood Services Department	68,067,495	23,446,425	19,381,242	23,446,425	-
19,875,667	17,428,213	<i>Total Community Development</i>	306,573,879	171,499,905	145,390,047	167,765,788	3,734,117
Community Enrichment							
7,798,786	9,033,176	Parks and Recreation	137,396,866	82,793,746	77,472,141	82,491,412	302,334
2,838,688	3,250,687	Library	49,254,411	31,978,256	29,956,770	31,978,256	-
3,576,051	4,166,729	Convention Center	69,897,540	50,225,523	47,680,468	38,582,193	11,643,330
1,093,813	1,058,890	Sports and Cultural Facilities	13,127,552	8,751,221	8,471,844	-	8,751,221
15,176,715	14,479,683	Human Services	195,722,335	141,632,473	123,601,276	141,569,600	62,873
60,957	84,360	Public Parking Facilities	6,521,208	5,525,385	4,275,467	5,525,385	-
341,098	345,000	Other	7,091,626	4,286,784	3,069,613	4,286,784	-
30,886,107	32,418,526	<i>Total Community Enrichment</i>	479,011,538	325,193,388	294,527,579	304,433,630	20,759,758

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances					
2023	2022			2022-2023	2021-2022	Operations	Capital and Debt				
<u>Environmental Services</u>											
\$	24,976,948	\$	30,337,442	\$	272,388,165	\$	251,873,048	\$	176,050,019	96,338,146	
	14,601,278		13,498,587		131,587,464		123,248,423		83,181,017	48,406,447	
	11,448,243		12,227,398		111,962,975		122,387,007		102,246,395	9,716,580	
	1,459,347		2,622,271		51,923,026		24,387,978		16,294,434	8,093,543	
	277,049		(308,461)		4,226,968		3,123,268		3,123,268	-	
	89,873		70,702		1,036,338		654,869		654,869	-	
	52,852,738		58,447,939		853,197,392		544,104,718		522,522,371	381,550,002	162,554,716
<u>General Obligation Debt Service</u>											
	1,952,923		1,688,293		21,945,294		44,492,287		13,506,345	44,492,287	-
	1,420,565		286,354		15,304,933		11,378,547		2,290,833	11,378,547	-
	176,313		60,648		895,100		1,420,300		485,183	1,420,300	-
	-		-		-		-		-	-	-
	638,663		669,902		8,925,254		6,183,828		5,359,219	6,183,828	-
	52,010		45,044		631,525		611,083		360,350	611,083	-
	183,009		236,303		2,283,657		2,161,250		1,890,420	2,161,250	-
	27,646		185,375		331,750		221,167		1,483,001	221,167	-
	542,998		1,260,440		9,678,083		8,112,134		10,083,521	8,112,134	-
	584,835		600,531		7,289,216		8,108,928		4,804,248	8,108,928	-
	20,431		54,540		245,175		163,450		436,317	163,450	-
	1,502,655		1,677,570		19,712,161		22,733,368		13,420,560	22,733,368	-
	-		-		59,500,000		-		-	-	-
	1,053,105		889,668		13,598,027		12,358,392		7,117,344	12,358,392	-
	-		362,301		-		-		2,898,406	-	-
	90,619		90,619		1,087,431		724,954		724,954	724,954	-
	-		-		1,065,036		1,772,427		14	1,368,385	404,042
	50,000		78,875		600,000		400,000		631,000	400,000	-
	1,589,303		1,732,993		21,545,806		31,527,071		13,863,944	31,527,071	-
	989,422		1,003,266		13,080,704		11,616,227		8,026,127	11,616,227	-
	2,417		2,129		29,750		39,333		17,033	39,333	-
	26,786		26,786		321,429		214,286		214,286	214,286	-
	10,903,701		10,951,637		198,070,331		164,239,033		87,613,106	163,834,991	404,042
	48,556,015		44,960,690		1,389,224,070		259,138,436		314,745,775	259,138,436	-
	-		16,759,946		108,447,955		-		42,329,646	-	-
	-		-		(20,000,000)		-		-	-	-
	-		-		186,288,000		-		-	-	-
\$	332,984,065		345,626,125		5,977,841,025		3,179,335,584		3,003,325,884	2,899,869,201	279,466,383

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	52,520,876	23,431,147	371,896	52,520,876	23,431,147	-	-	-	29,089,729
Facilities Management	39,451,342	11,566,513	7,567,396	22,753,919	9,448,116	16,697,423	2,118,397	27,884,829	27,884,829
Finance	4,700,000	-	3,726,786	-	-	4,700,000	-	-	4,700,000
Fire Protection	34,004,918	1,373,069	2,326,677	11,060,496	558,790	22,944,422	814,279	32,631,849	32,631,849
Housing	111,632,198	18,064,777	4,563,005	98,498,679	7,541,429	13,133,519	10,523,348	93,567,421	93,567,421
Human Services	19,762,972	3,011,643	-	19,162,972	3,011,643	600,000	-	16,751,329	16,751,329
Information Technology	27,431,826	2,909,671	4,799,917	19,294,651	2,909,671	8,137,175	-	24,522,155	24,522,155
Libraries	9,277,780	328,247	53,195	4,438,780	328,247	4,839,000	-	8,949,533	8,949,533
Neighborhood Services	7,243,820	398,854	839,721	7,243,820	398,854	-	-	6,844,966	6,844,966
Non-Departmental Capital	203,222,601	61,228,155	-	-	-	203,222,601	61,228,155	141,994,446	141,994,446
Parks and Mountain Preserves	110,549,388	20,182,671	9,192,592	85,516,464	20,025,638	25,032,924	157,033	90,366,717	90,366,717
Planning & Historic Preservation	15,538,000	2,061,967	176,649	15,538,000	2,061,967	-	-	13,476,033	13,476,033
Police Protection	20,981,646	12,453,597	11,314,207	-	-	20,981,646	12,453,597	8,528,049	8,528,049
Public Art Program	7,786,203	1,114,161	-	2,041,204	351,109	5,744,999	763,052	6,672,042	6,672,042
Public Transit	515,978,602	37,957,431	180,286,781	371,668,102	37,957,431	144,310,500	0	478,021,171	478,021,171
Regional Wireless Cooperative	6,001,000	-	378,445	-	-	6,001,000	-	6,001,000	6,001,000
Street Transportation & Drainage	360,322,489	65,359,031	103,181,624	218,167,204	62,136,434	142,155,285	3,222,597	294,963,458	294,963,458
General Government Subtotal	\$ 1,547,308,145	\$ 261,440,933	\$ 328,778,891	\$ 927,905,167	\$ 170,160,475	\$ 619,402,978	\$ 91,280,458	\$ 1,285,867,212	
Enterprise									
Aviation	\$ 567,087,818	\$ 26,867,389	\$ 64,630,091	\$ 188,456,320	\$ 16,935,301	\$ 378,631,498	\$ 9,932,088	\$ 540,220,429	\$ 540,220,429
Phoenix Convention Center	169,543,000	139,255,878	72,327,546	10,943,000	1,735,136	158,600,000	137,520,742	30,287,122	30,287,122
Solid Waste Disposal	28,946,616	16,753,622	26,820,789	18,447,037	9,383,566	10,499,579	7,370,056	12,192,994	12,192,994
Wastewater	507,203,480	77,170,890	136,010,481	86,081,878	20,930,804	421,121,602	56,240,086	430,032,590	430,032,590
Water System	389,928,515	54,427,147	112,266,476	157,390,668	39,993,153	232,537,847	14,433,994	335,501,368	335,501,368
Enterprise Subtotal	\$ 1,662,709,429	\$ 314,474,925	\$ 412,055,383	\$ 461,318,903	\$ 88,977,960	\$ 1,201,390,526	\$ 225,496,965	\$ 1,348,234,504	
Total Capital Budget Program	\$ 3,210,017,574	\$ 575,915,859	\$ 740,834,275	\$ 1,389,224,070	\$ 259,138,436	\$ 1,820,793,504	\$ 316,777,423	\$ 2,634,101,715	

Bonds Authorized and Sold



As of FEBRUARY 28

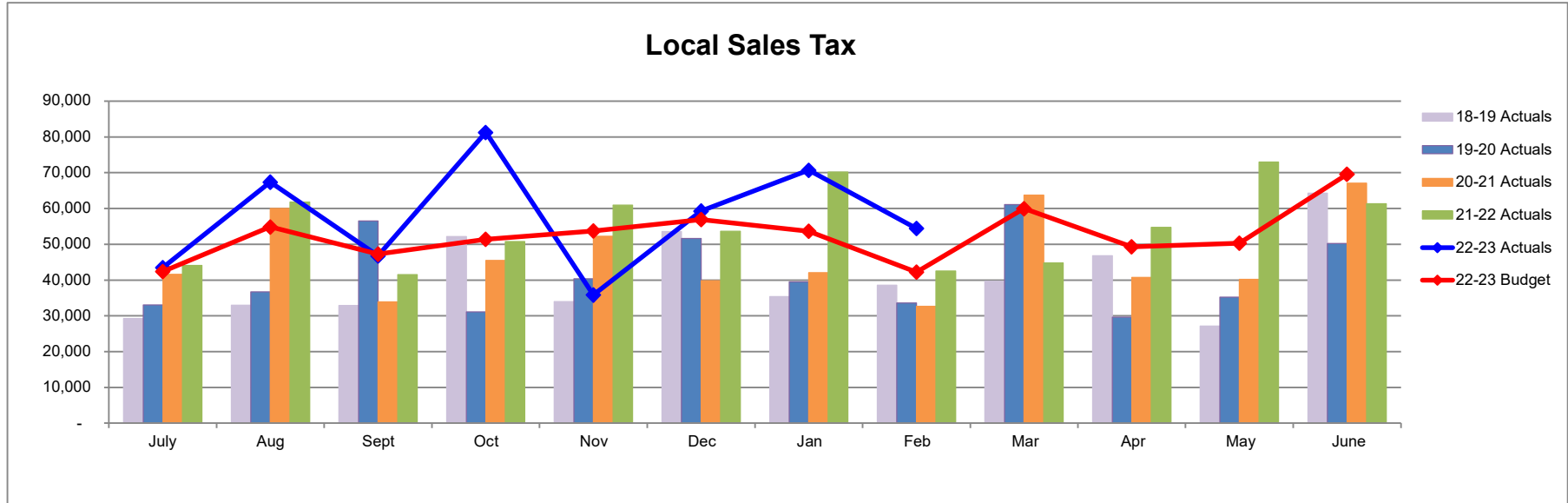
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

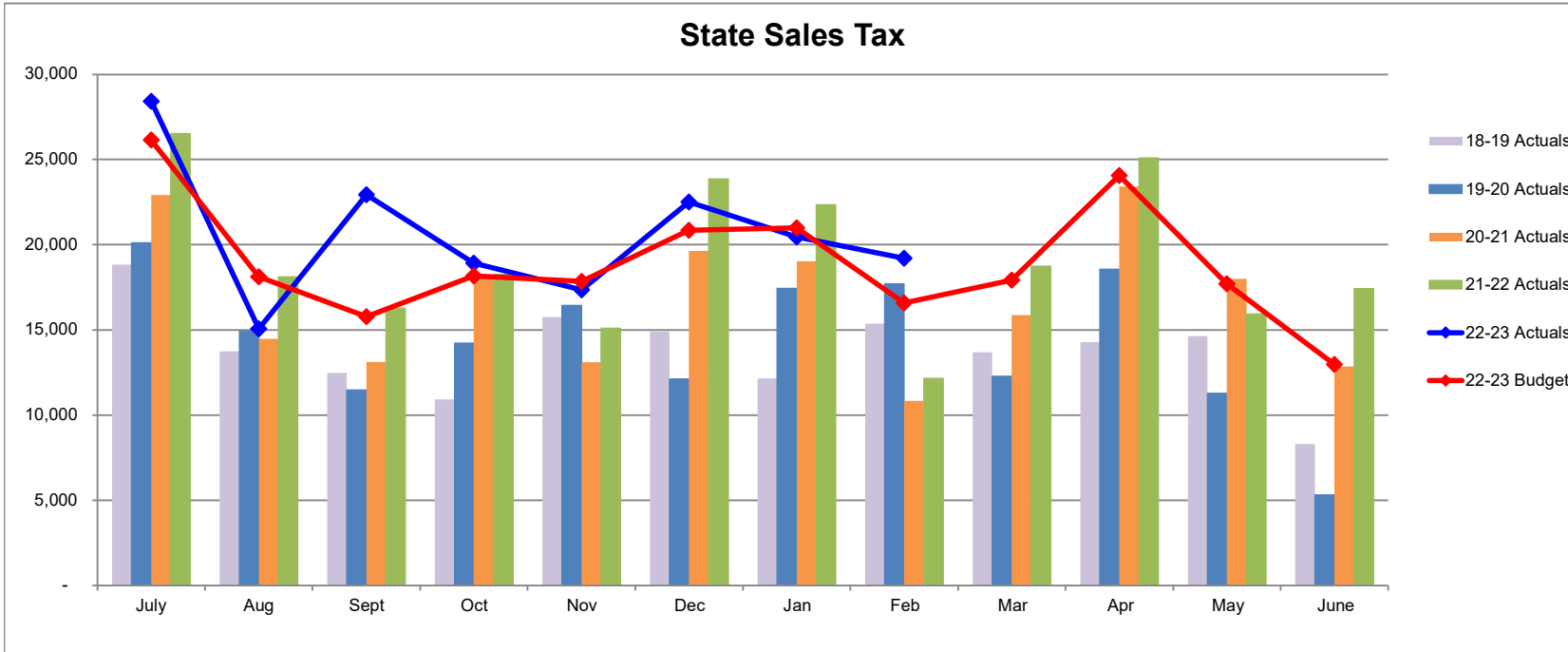
Local Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	308,712	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	322,327	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	347,670	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	425,439	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	459,059	-	-	-	-
22-23 Budget	42,391	54,835	47,230	51,418	53,712	56,912	53,611	42,222	402,331	59,949	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

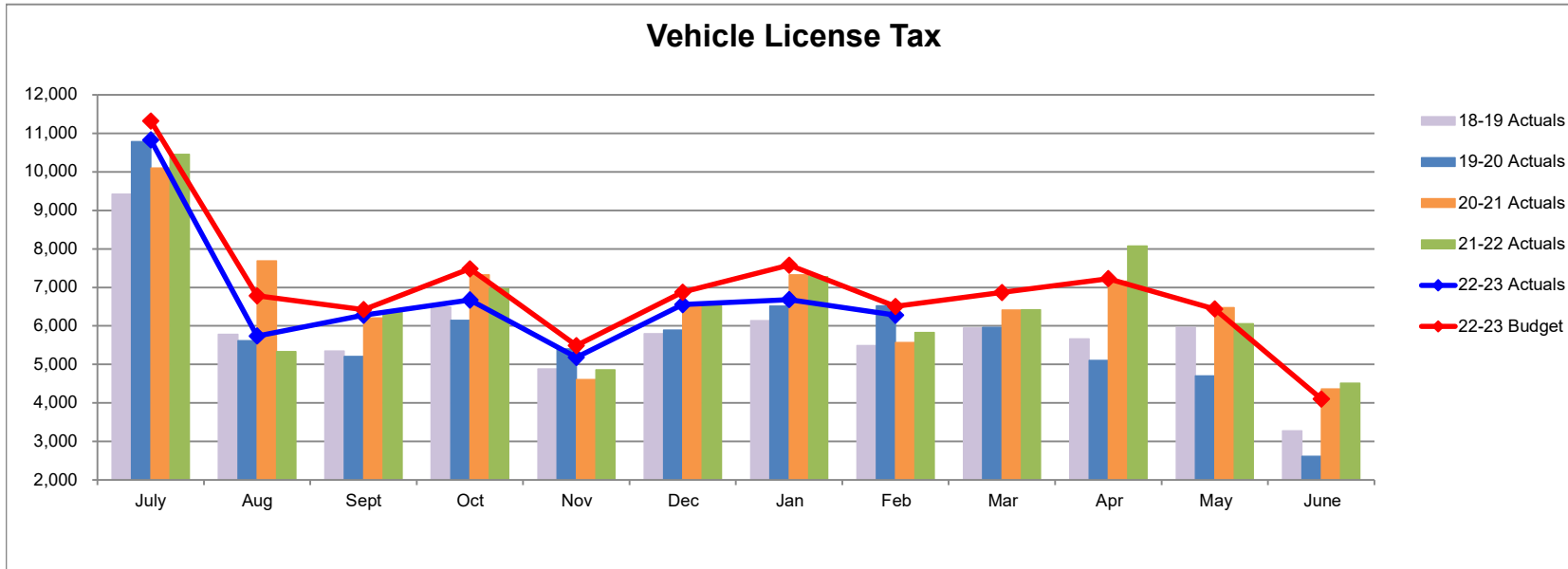
State Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	114,155	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	124,475	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	131,154	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	152,691	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	164,873	-	-	-	-
22-23 Budget	26,141	18,126	15,780	18,170	17,855	20,854	20,992	16,580	154,498	17,917	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

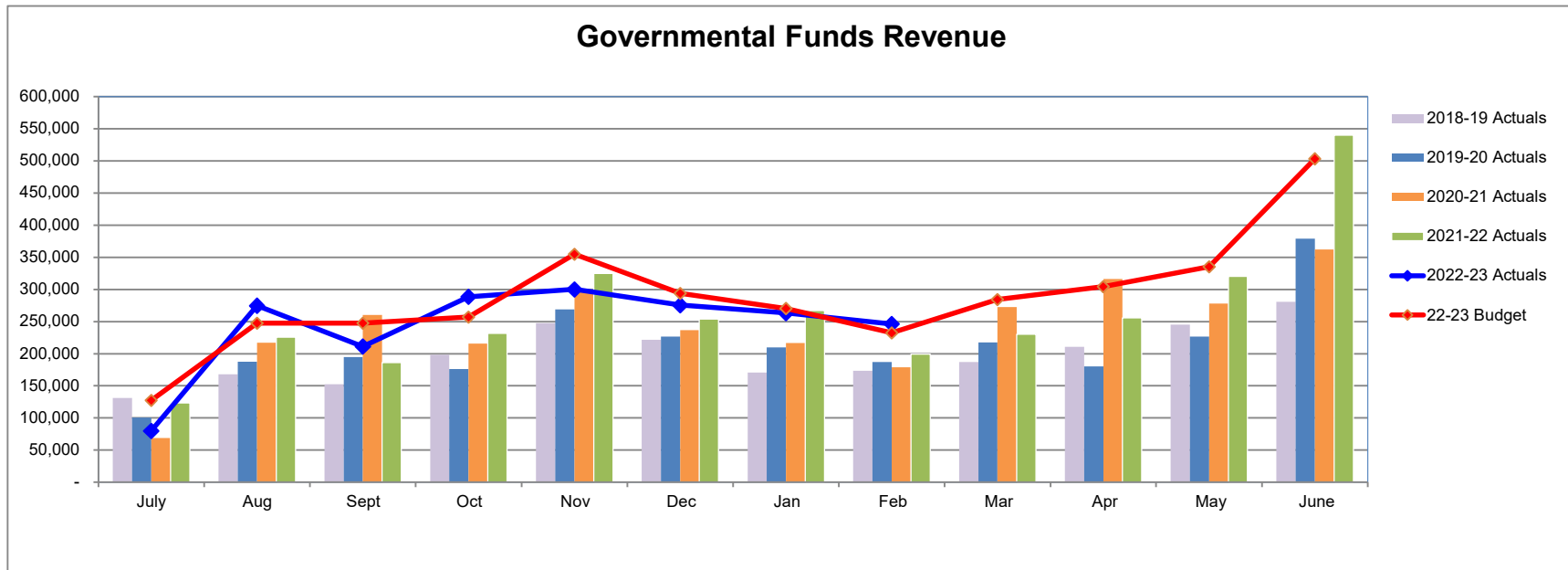
Vehicle License Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	49,364	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	52,104	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	55,358	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	53,626	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	54,213	-	-	-	-
22-23 Budget	11,323	6,784	6,424	7,482	5,490	6,877	7,575	6,504	58,459	6,870	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

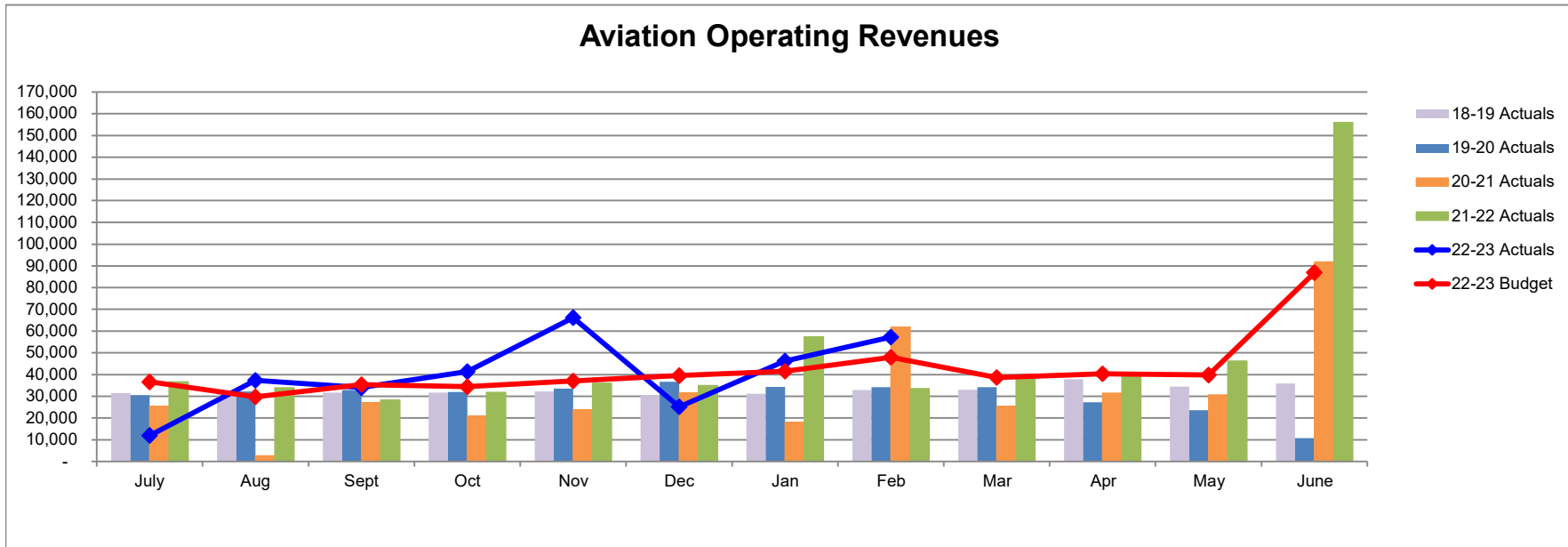
Governmental Funds Revenue (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	1,464,131	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	1,550,839	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	1,692,359	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	1,811,800	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	1,939,342	-	-	-	-
22-23 Budget	127,517	247,347	247,626	257,060	354,869	293,929	270,465	232,309	2,031,122	284,334	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

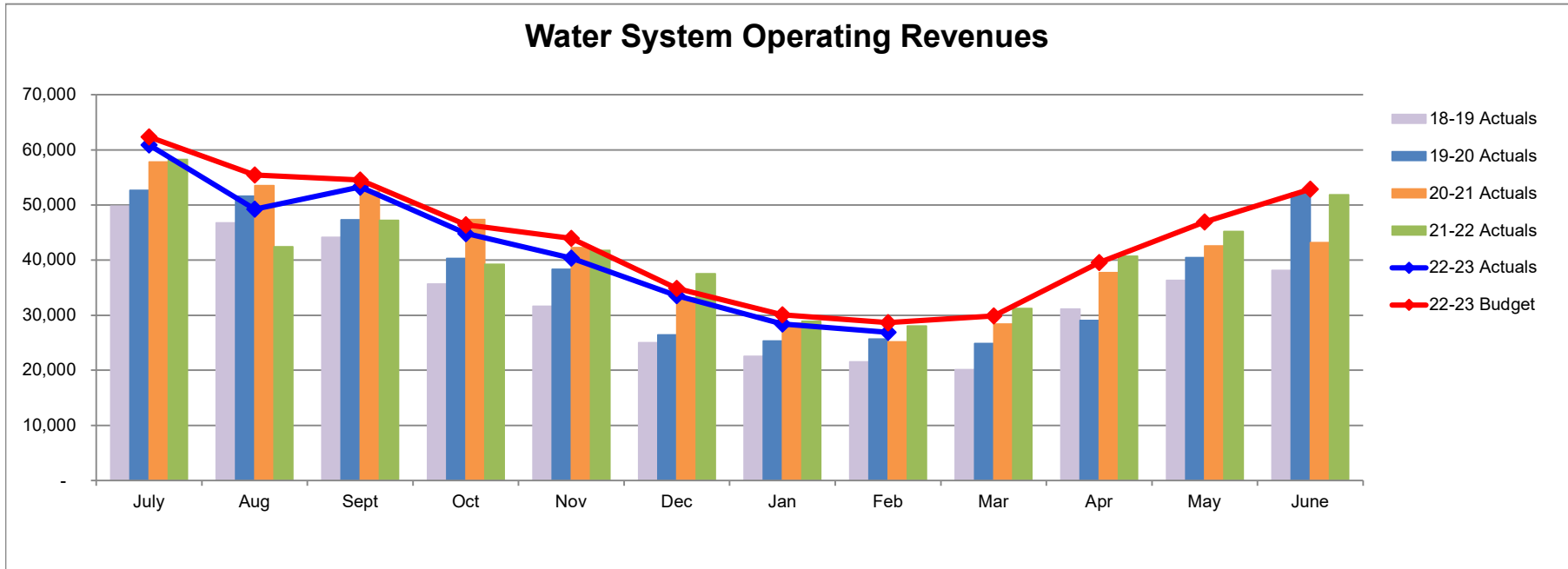
Aviation Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	253,977	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	266,636	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	211,743	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	292,916	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	319,834	-	-	-	-
22-23 Budget	36,632	29,825	35,480	34,461	37,127	39,545	41,614	48,011	302,695	38,737	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

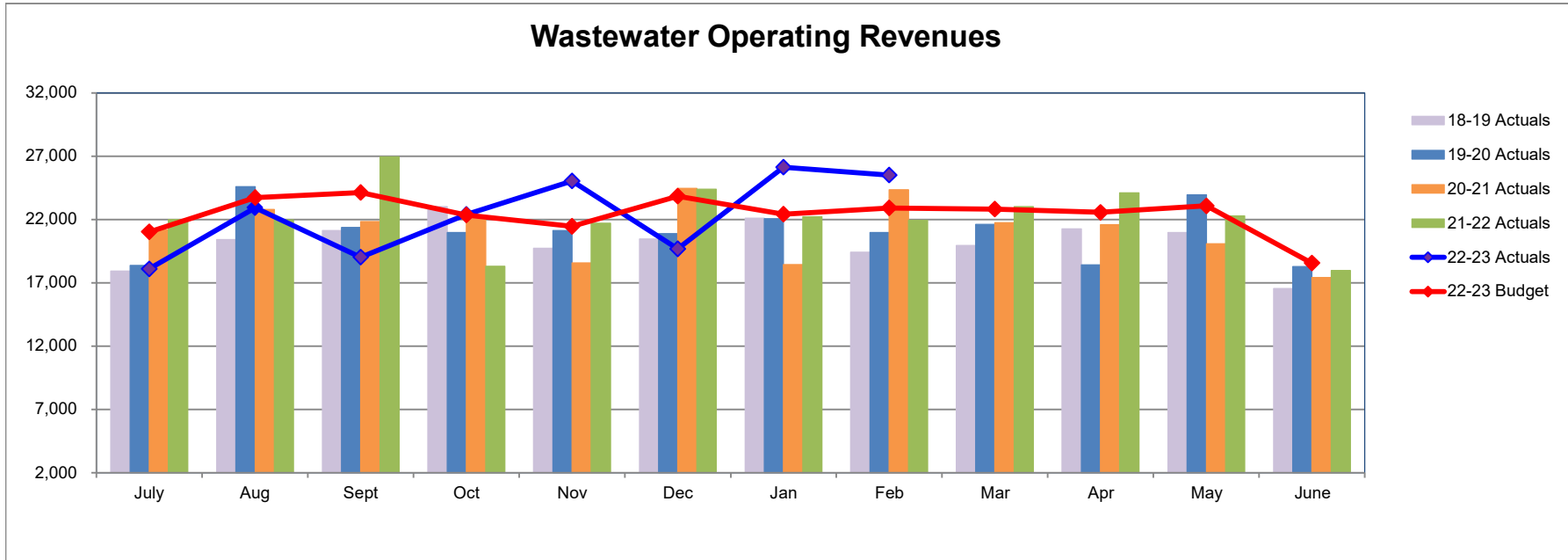
Water System Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	277,133	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	307,592	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	340,303	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	323,317	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	337,374	-	-	-	-
22-23 Budget	62,338	55,411	54,503	46,373	43,936	34,834	30,059	28,647	356,101	29,854	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	164,291	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	170,381	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	173,897	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	179,475	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	178,840	-	-	-	-
22-23 Budget	21,024	23,728	24,135	22,348	21,456	23,841	22,421	22,911	181,864	22,824	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.