



City of Phoenix

August 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

August 31, 2023

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

January 9, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **August 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook

Aaron Cook
Deputy City Auditor

City of Phoenix Monthly Financial Report August 2023 Table of Contents



Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Monitor and Consider Taking Action
General Government	1	Monitor and Consider Taking Action
Criminal Justice	1	Monitor and Consider Taking Action
Public Safety	2	Monitor and Consider Taking Action
Transportation	2	Better than Expected
Community Development	2	Expected
Community Enrichment	3	Better than Expected
Environmental Services	3	Monitor and Consider Taking Action
Citywide Expenditures		
Citywide Total Operating Expenditures	4	Better than Expected
General Government	4	Monitor and Consider Taking Action
Criminal Justice	4	Monitor and Consider Taking Action
Public Safety	5	Monitor and Consider Taking Action
Transportation	5	Better than Expected
Community Development	5	Better than Expected
Community Enrichment	6	Monitor and Consider Taking Action
Environmental Services	6	Monitor and Consider Taking Action
General Obligation Debt Service	6	Better than Expected
Capital Expenditures		
CIP-General Government	7	
CIP-Aviation	7	
CIP-Phoenix Convention Center	8	
CIP-Solid Waste Disposal	8	
CIP-Wastewater	9	
CIP-Water System	9	
Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	10	Monitor and Consider Taking Action
Property Tax	11	Expected
Local Sales Tax	12	Monitor and Consider Taking Action
State Sales Tax	13	Better than Expected
Vehicle License Tax	14	Monitor and Consider Taking Action
Governmental Funds	15	Monitor and Consider Taking Action
Aviation	16	Better than Expected
Water System	17	Expected
Wastewater	18	Monitor and Consider Taking Action
Financial Schedules	Page	
General Fund Revenue	19	
General Fund Expenditures	20	
Citywide Operating Revenue	21	
Citywide Operating Expenditures	22	
Citywide Operating Revenue by Source	23	
Citywide Operating Expenditures by Program	26	
Capital Expenditures and Encumbrances	28	
Bonds Authorized and Sold	29	

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

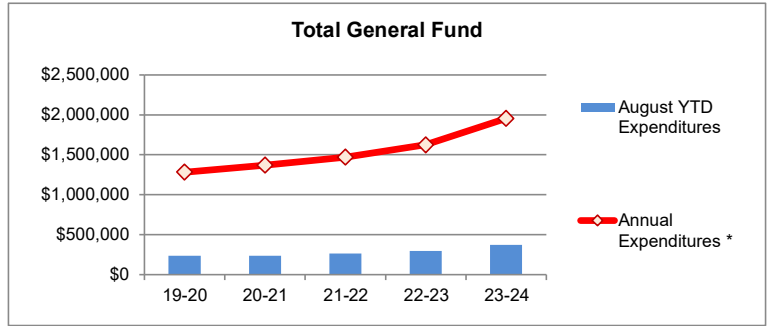


Total General Fund Expenditures

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	236,388	1,282,831	18.4%
20-21	233,679	1,371,152	17.0%
21-22	263,952	1,470,251	18.0%
22-23	297,592	1,623,808	18.3%
23-24	371,818	1,955,421	19.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through August are 24.9% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

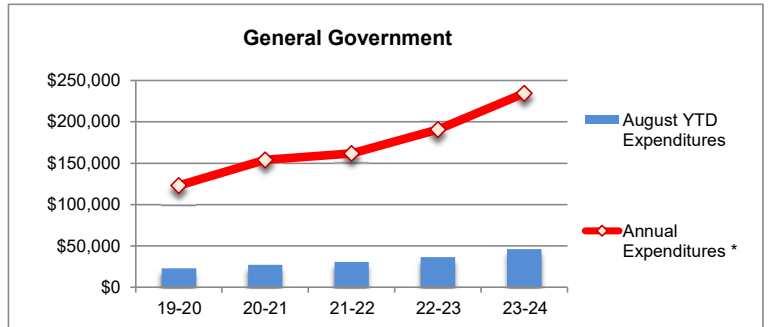
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	23,126	123,100	18.8%
20-21	27,039	154,211	17.5%
21-22	30,820	161,907	19.0%
22-23	36,612	190,945	19.2%
23-24	46,107	234,477	19.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through August are 25.9% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

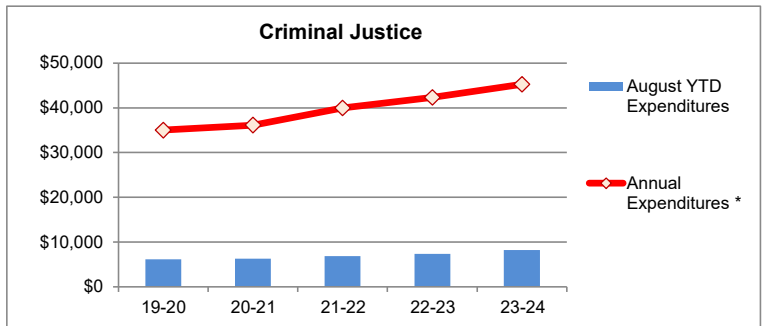
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	6,145	35,033	17.5%
20-21	6,278	36,162	17.4%
21-22	6,837	40,008	17.1%
22-23	7,364	42,361	17.4%
23-24	8,168	45,265	18.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through August are 10.9% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

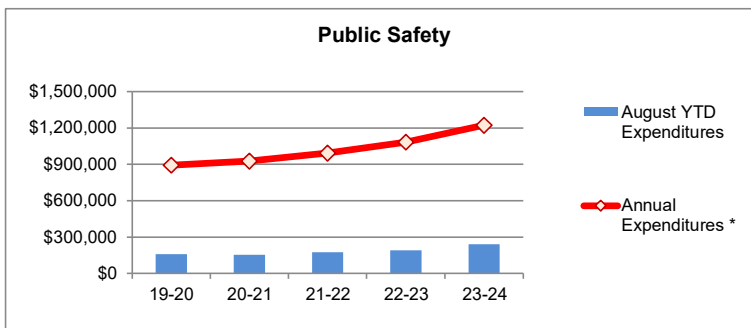


Public Safety

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	158,022	893,403	17.7%
20-21	155,386	925,920	16.8%
21-22	175,495	992,648	17.7%
22-23	190,834	1,082,562	17.6%
23-24	242,085	1,222,556	19.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through August are 26.9% higher than the same period in fiscal year 2022-23.

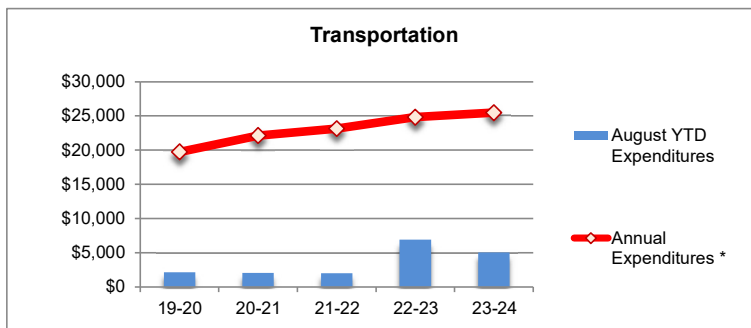
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	2,127	19,748	10.8%
20-21	2,020	22,144	9.1%
21-22	2,000	23,166	8.6%
22-23	6,904	24,827	27.8%
23-24	5,045	25,473	19.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through August are 26.9% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

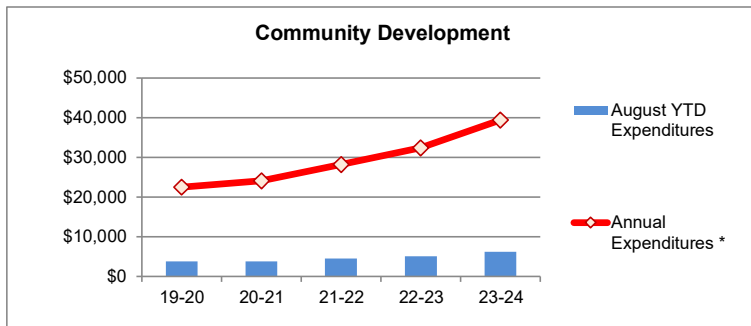
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,803	22,542	16.9%
20-21	3,820	24,114	15.8%
21-22	4,526	28,225	16.0%
22-23	5,040	32,420	15.5%
23-24	6,171	39,424	15.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through August are 22.4% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

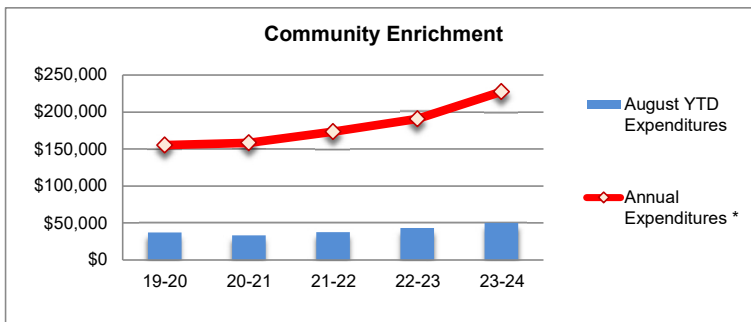


Community Enrichment

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	37,124	155,417	23.9%
20-21	33,436	158,589	21.1%
21-22	37,631	173,631	21.7%
22-23	43,104	190,780	22.6%
23-24	50,302	227,767	22.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through August are 16.7% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

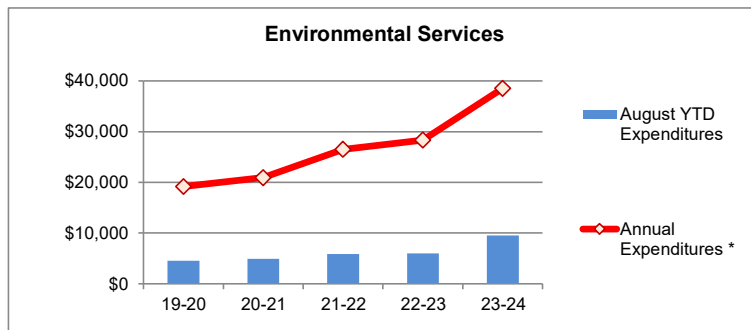
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	4,571	19,180	23.8%
20-21	4,961	20,905	23.7%
21-22	5,855	26,508	22.1%
22-23	5,998	28,329	21.2%
23-24	9,575	38,527	24.9%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through August are 59.6% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

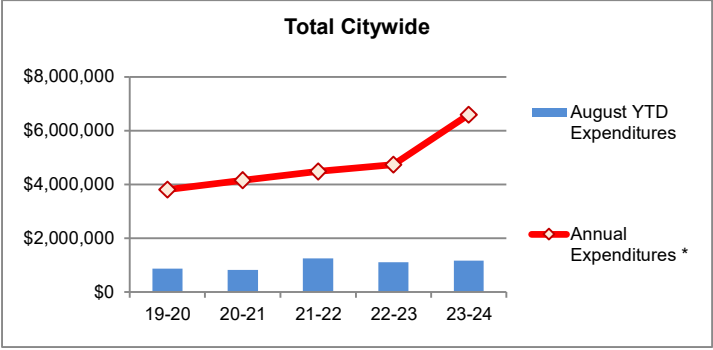


Total Citywide Operating

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	874,217	3,814,963	22.9%
20-21	827,458	4,163,122	19.9%
21-22	1,253,637	4,488,949	27.9%
22-23	1,110,251	4,737,610	23.4%
23-24	1,166,685	6,601,290	17.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



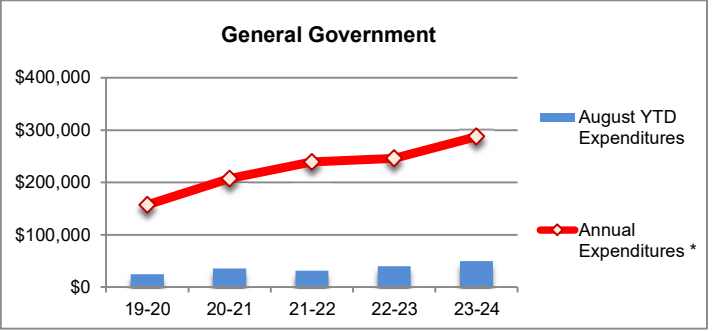
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 5.1% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	24,476	157,200	15.6%
20-21	35,888	207,451	17.3%
21-22	31,149	238,925	13.0%
22-23	39,804	246,244	16.2%
23-24	49,785	287,719	17.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



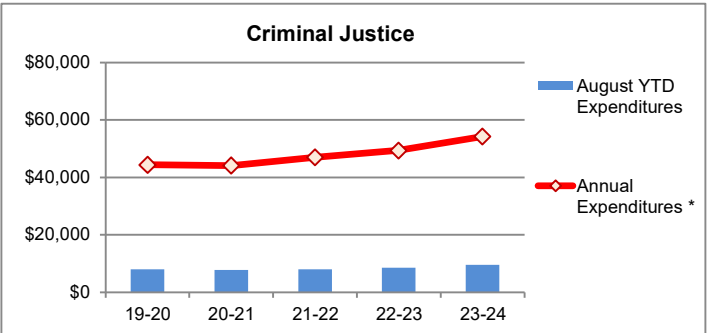
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 25.1% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	7,922	44,425	17.8%
20-21	7,766	44,147	17.6%
21-22	8,027	47,054	17.1%
22-23	8,529	49,422	17.3%
23-24	9,567	54,280	17.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 12.2% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

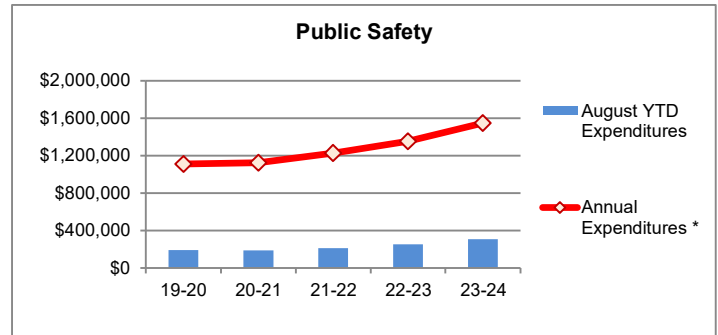


Public Safety

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	191,885	1,110,457	17.3%
20-21	190,077	1,122,901	16.9%
21-22	210,417	1,228,901	17.1%
22-23	252,696	1,354,421	18.7%
23-24	307,896	1,547,732	19.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



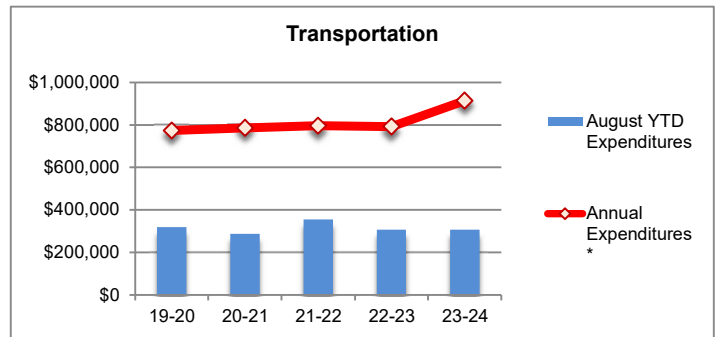
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 21.8% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	319,452	774,492	41.2%
20-21	287,013	786,597	36.5%
21-22	355,237	797,084	44.6%
22-23	307,003	792,941	38.7%
23-24	307,157	914,442	33.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



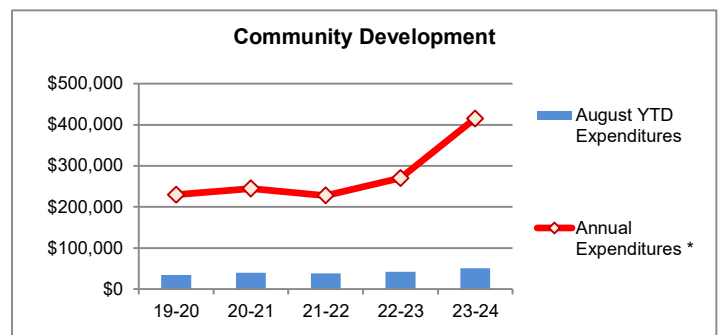
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 0.1% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	34,484	229,793	15.0%
20-21	39,595	245,310	16.1%
21-22	37,955	227,960	16.6%
22-23	41,922	270,479	15.5%
23-24	50,557	415,139	12.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.5% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 20.6% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



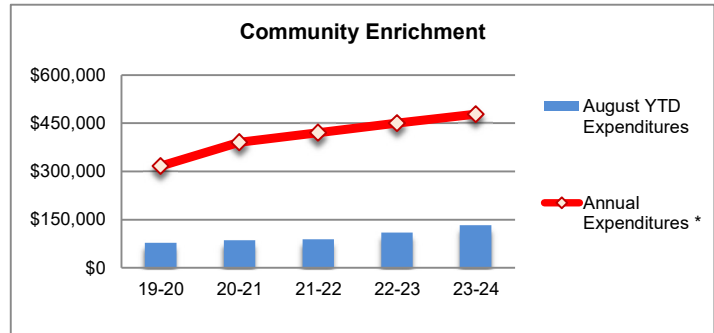
Community Enrichment

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	76,949	316,680	24.3%
20-21	85,027	390,805	21.8%
21-22	88,657	420,501	21.1%
22-23	109,572	450,218	24.3%
23-24	133,044	478,454	27.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 21.4% higher than the same period in the prior fiscal year.



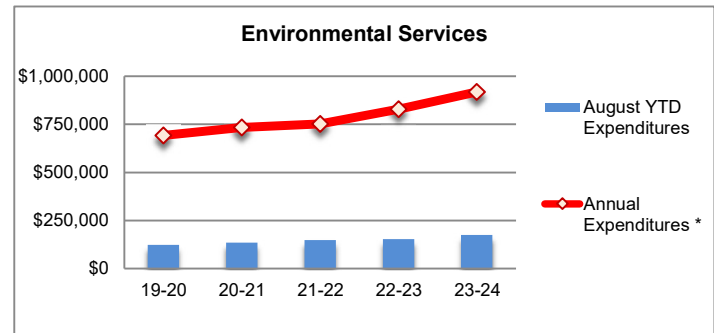
Environmental Services

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	123,096	692,524	17.8%
20-21	136,109	734,733	18.5%
21-22	148,594	752,386	19.7%
22-23	153,804	830,101	18.5%
23-24	175,764	918,863	19.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action

Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through August are 14.3% higher than the same period in the prior fiscal year.



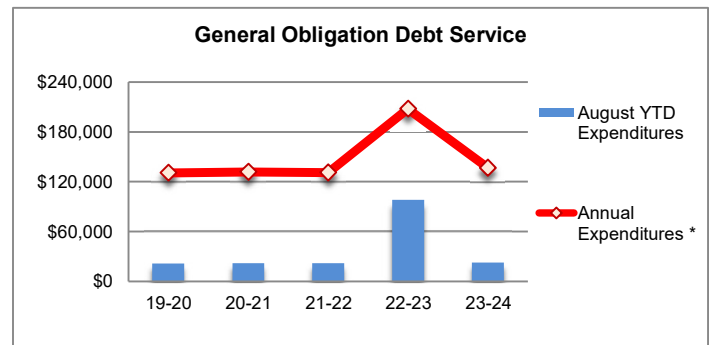
Citywide Debt Service Expenditures

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	21,731	130,839	16.6%
20-21	22,138	131,938	16.8%
21-22	21,903	131,081	16.7%
22-23	98,327	207,854	47.3%
23-24	22,667	136,900	16.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected

General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through August 2023 are 76.9% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.



Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



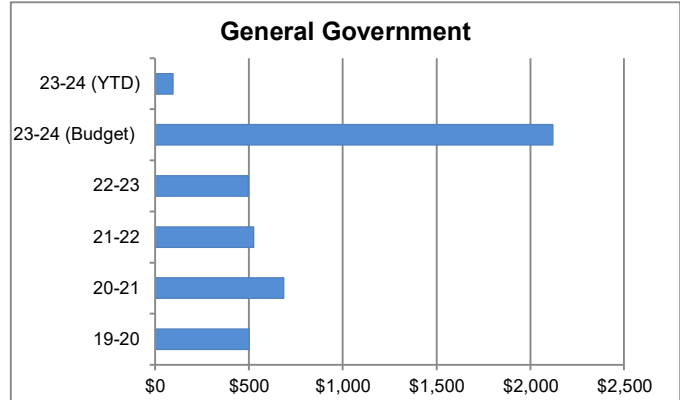
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,119,807	\$ 94,809

Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

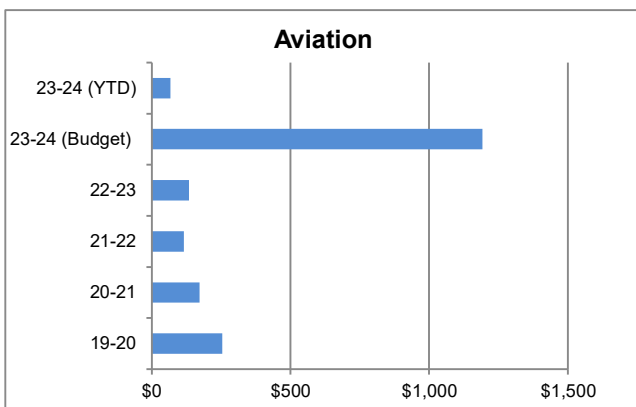
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.



Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,192,245	\$ 67,134



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



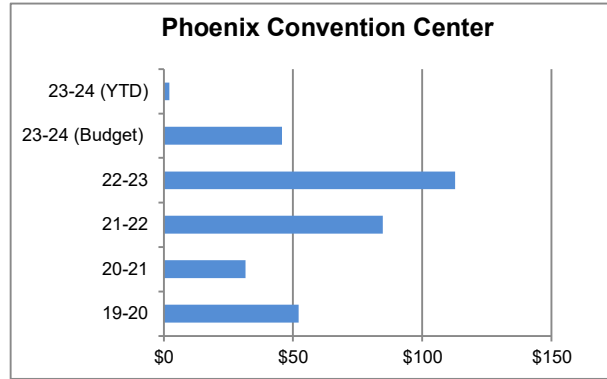
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,697	\$ 2,017

Discussion:

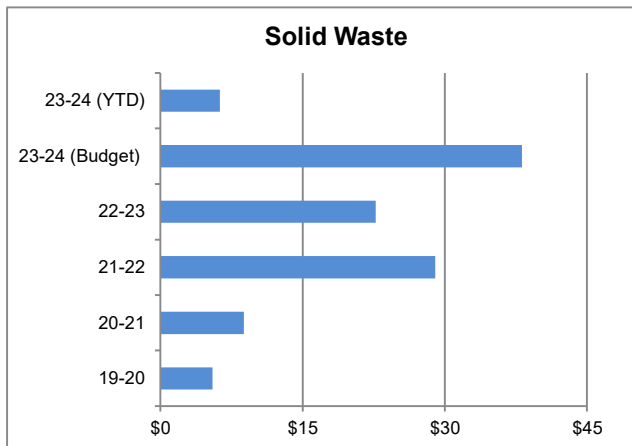
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 6,264



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,836	\$ 35,094

Discussion:

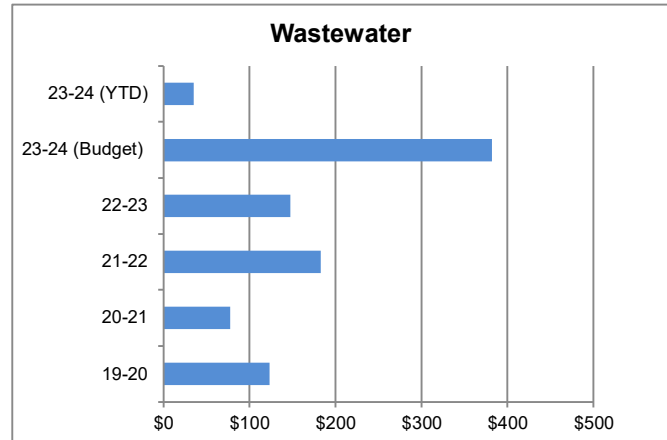
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

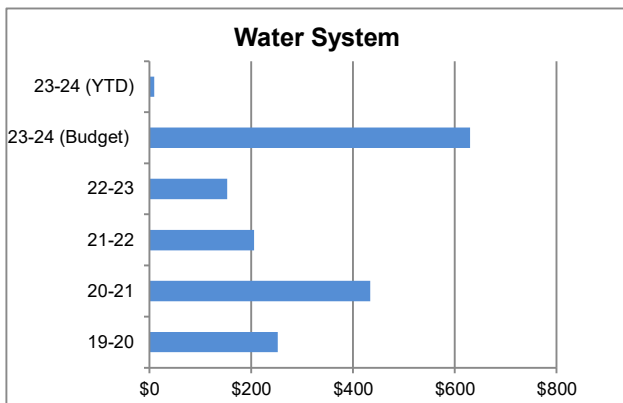
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 630,118	\$ 9,598



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

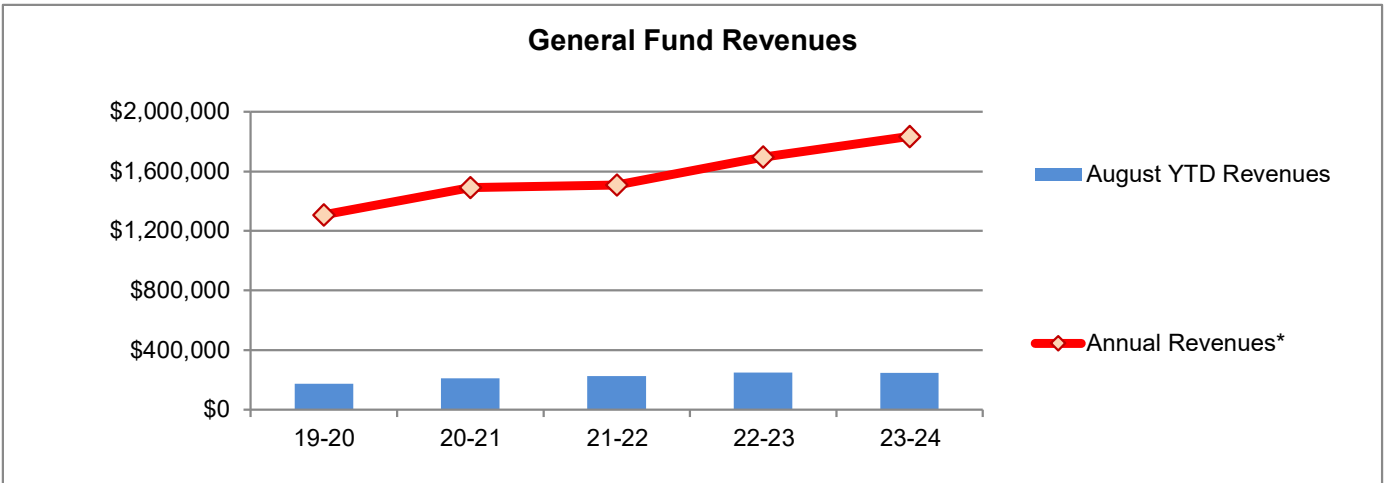
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	August YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	174,497	1,307,357	13.3%
20-21	211,606	1,491,537	14.2%
21-22	225,630	1,508,526	15.0%
22-23	250,231	1,695,886	14.8%
23-24	247,312	1,833,837	13.5%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

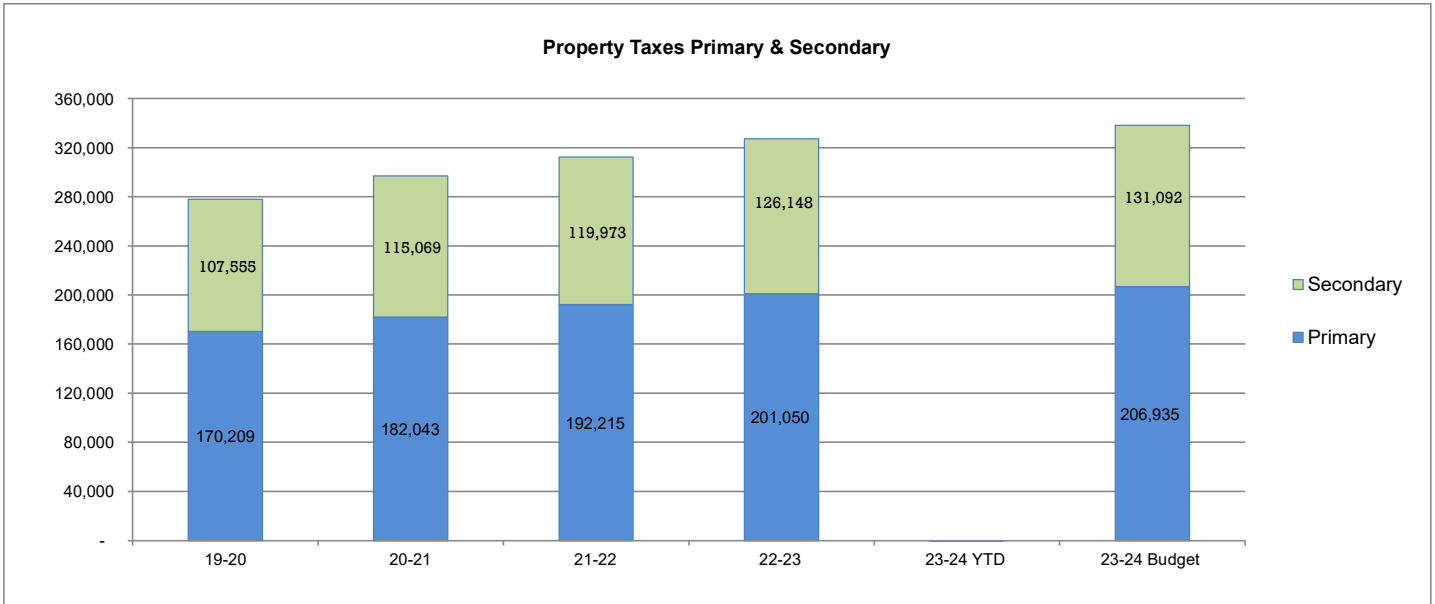
Monitor and Consider Taking Action

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through August are 1.2% lower than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	(528)	(1,819)	1,291	-	-	-	-	-	-	-	-	-	-	(329)	(199)
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

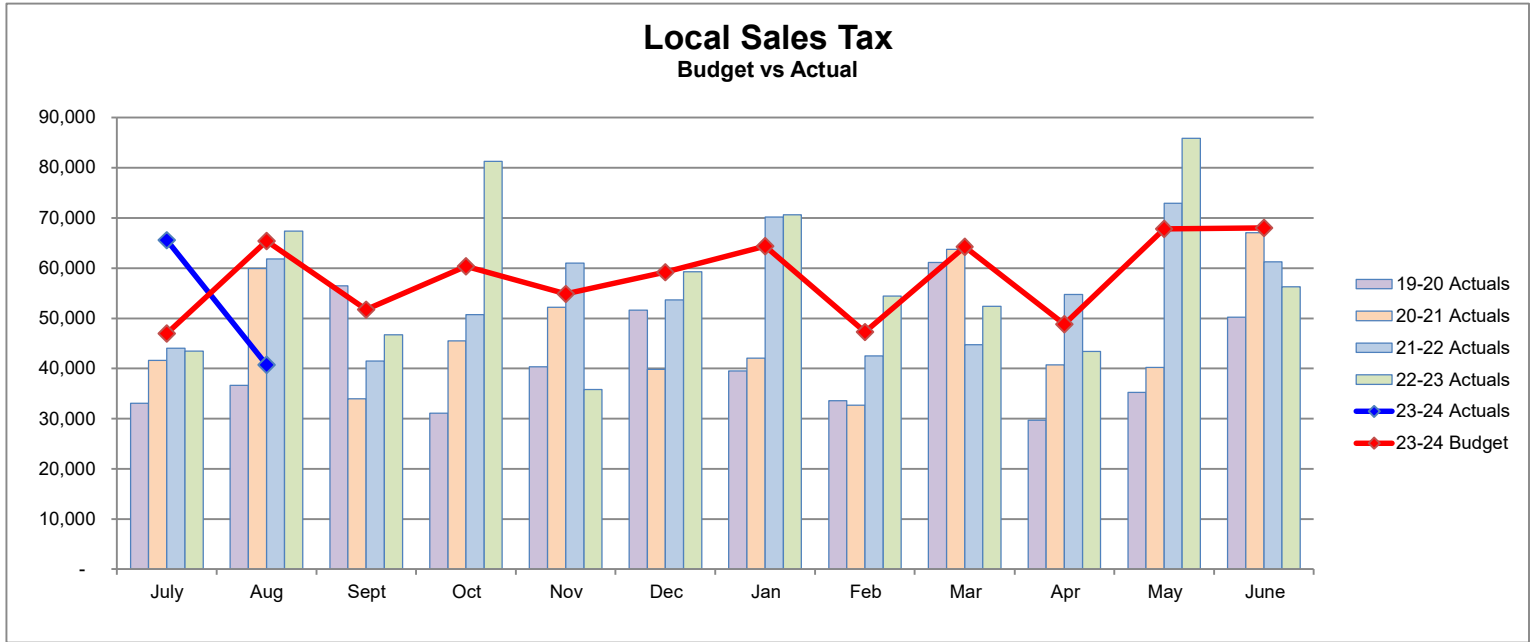
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	33,070	36,653	69,723	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	101,520	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	105,853	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	110,847	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	106,255	-	-	-	-	-	-	-	-	-	-
23-24 Budget	46,969	65,383	112,352	51,740	60,402	54,829	59,193	64,417	47,264	64,281	48,814	67,844	68,020

Year to Date Performance Status

Monitor and Consider Taking Action

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through August are 5.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

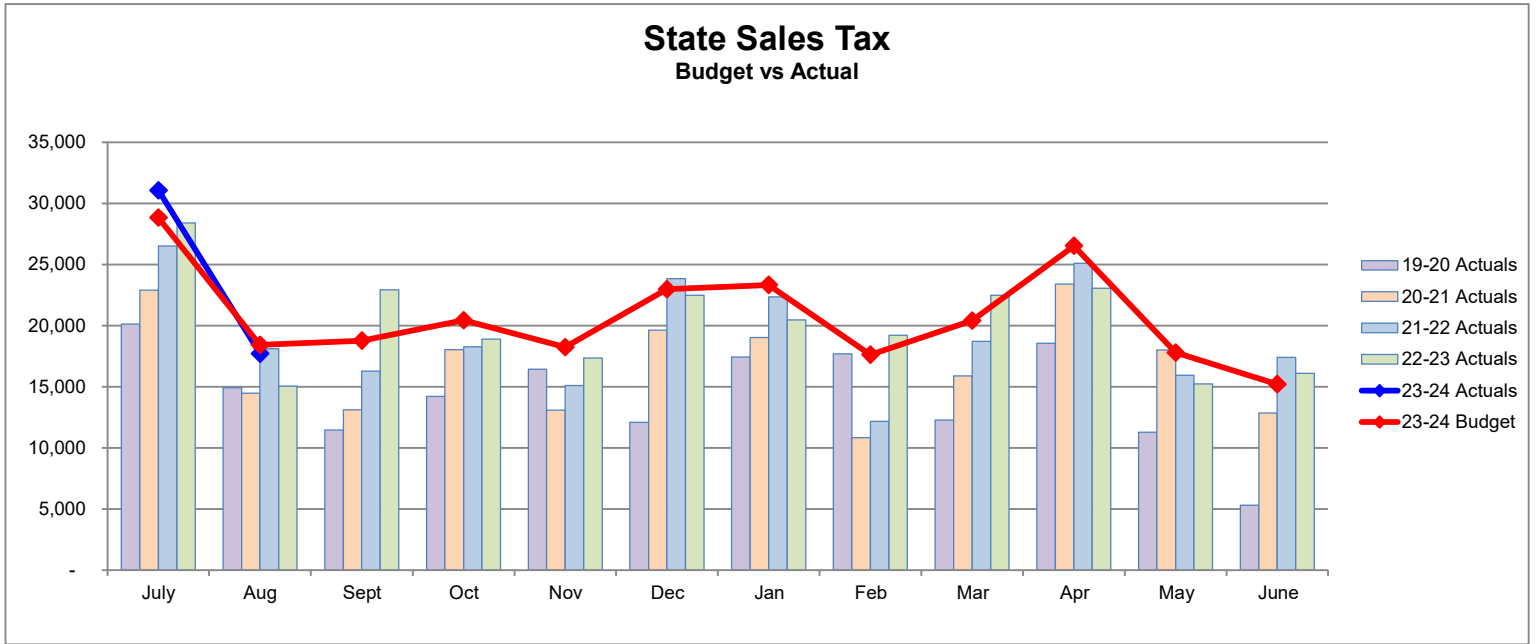
Through August fiscal year 2023-24 Local Sales Tax revenues decreased 4.1% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	20,116	14,944	35,060	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	37,394	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	44,663	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	43,486	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	48,782	-	-	-	-	-	-	-	-	-	-
23-24 Budget	28,837	18,427	47,264	18,783	20,436	18,244	22,990	23,339	17,630	20,424	26,535	17,799	15,212

Year to Date Performance Status

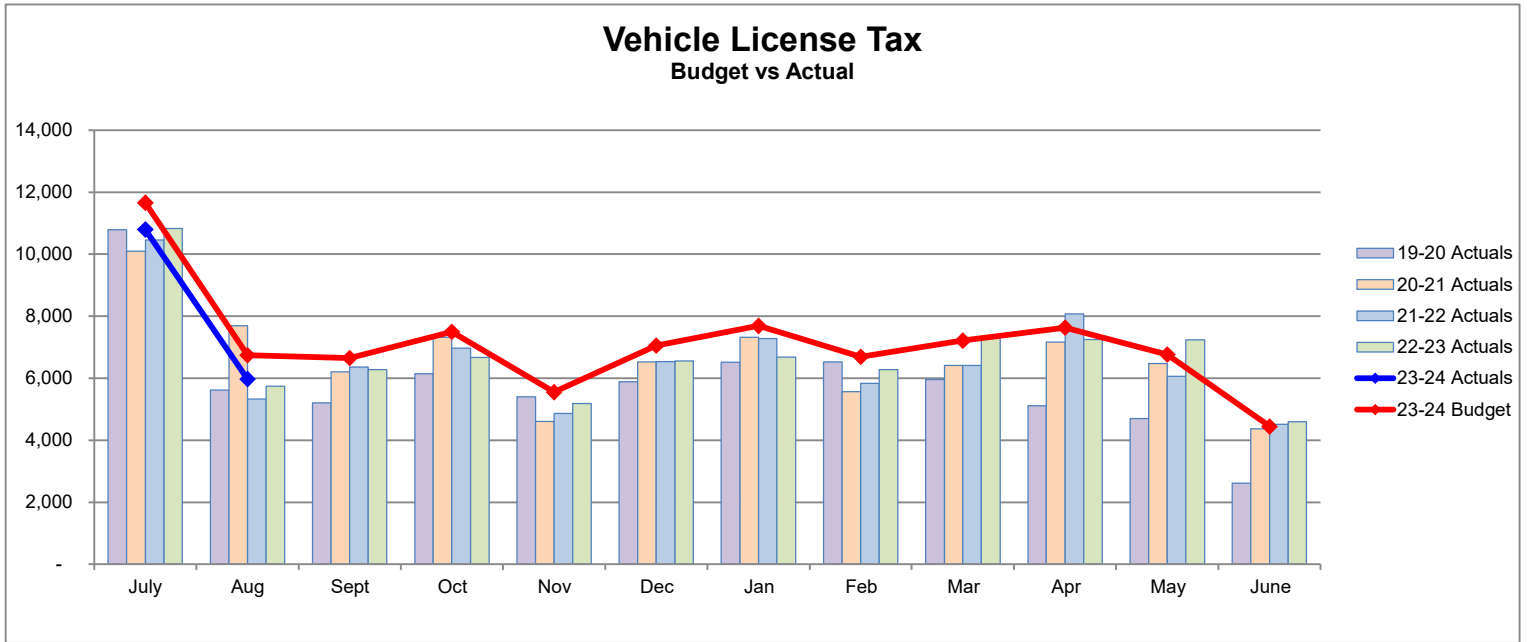
Better than Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through August are 3.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through August fiscal year 2023-24 State Sales Tax revenues increased 12.2% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	10,791	5,619	16,410	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	17,790	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	15,781	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	16,565	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	16,770	-	-	-	-	-	-	-	-	-	-
23-24 Budget	11,665	6,744	18,409	6,653	7,502	5,549	7,057	7,693	6,694	7,216	7,635	6,770	4,448

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through August are 8.9% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

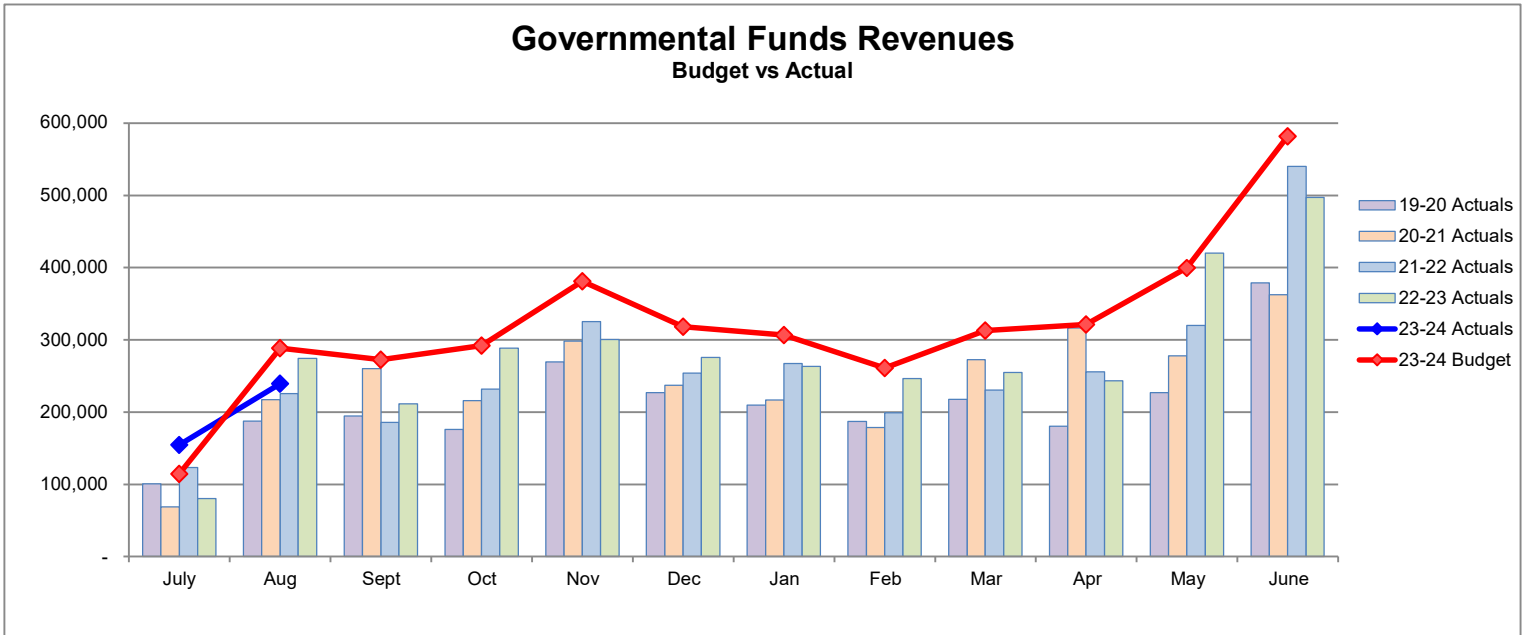
Through August fiscal year 2023-24 Vehicle License Tax revenues increased 1.2% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	100,481	187,393	287,874	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	285,809	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	348,743	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	354,607	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	393,608	-	-	-	-	-	-	-	-	-	-
23-24 Budget	114,645	288,476	403,121	272,566	291,960	381,199	318,233	306,678	260,842	312,903	321,256	399,467	581,656

Year to Date Performance Status

Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through August are 2.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through August fiscal year 2023-24 Governmental Funds revenues increased 11.0% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.

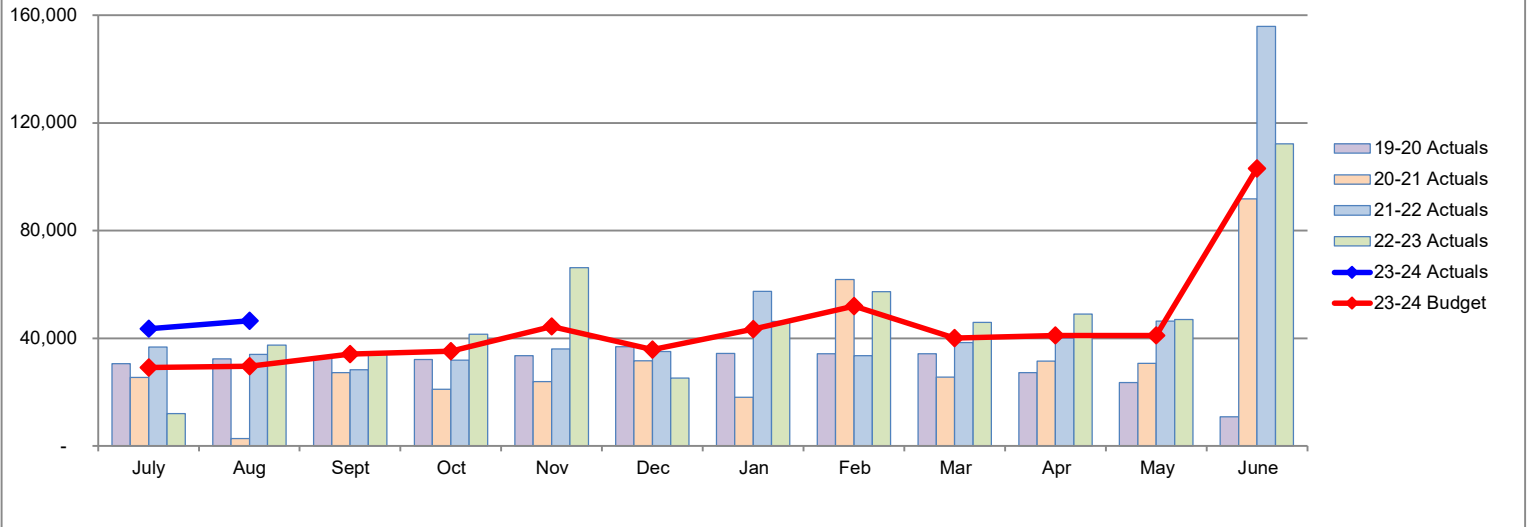
Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix

Aviation Operating Revenues
Budget vs Actual



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	30,489	32,307	62,796	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	28,053	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	70,680	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	49,425	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	89,985	-	-	-	-	-	-	-	-	-	-
23-24 Budget	29,090	29,559	58,649	34,054	35,148	44,381	35,777	43,364	51,980	40,034	41,069	41,004	103,048

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through August are 53.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

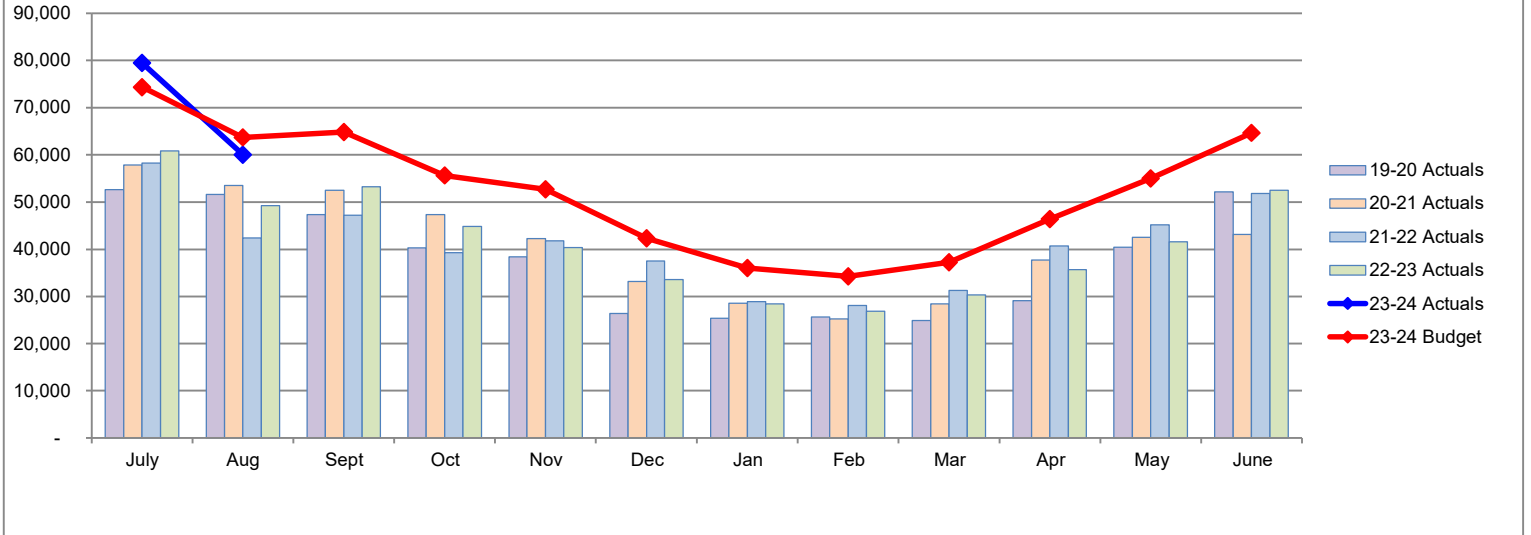
Through August fiscal year 2023-24 Aviation Operating revenues increased 82.1% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Water System Operating Revenues
Budget vs Actual



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	52,660	51,596	104,256	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	111,328	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	100,635	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	110,104	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	139,483	-	-	-	-	-	-	-	-	-	-
23-24 Budget	74,381	63,729	138,110	64,861	55,629	52,726	42,314	36,033	34,253	37,212	46,397	54,981	64,655

Year to Date Performance Status

Expected

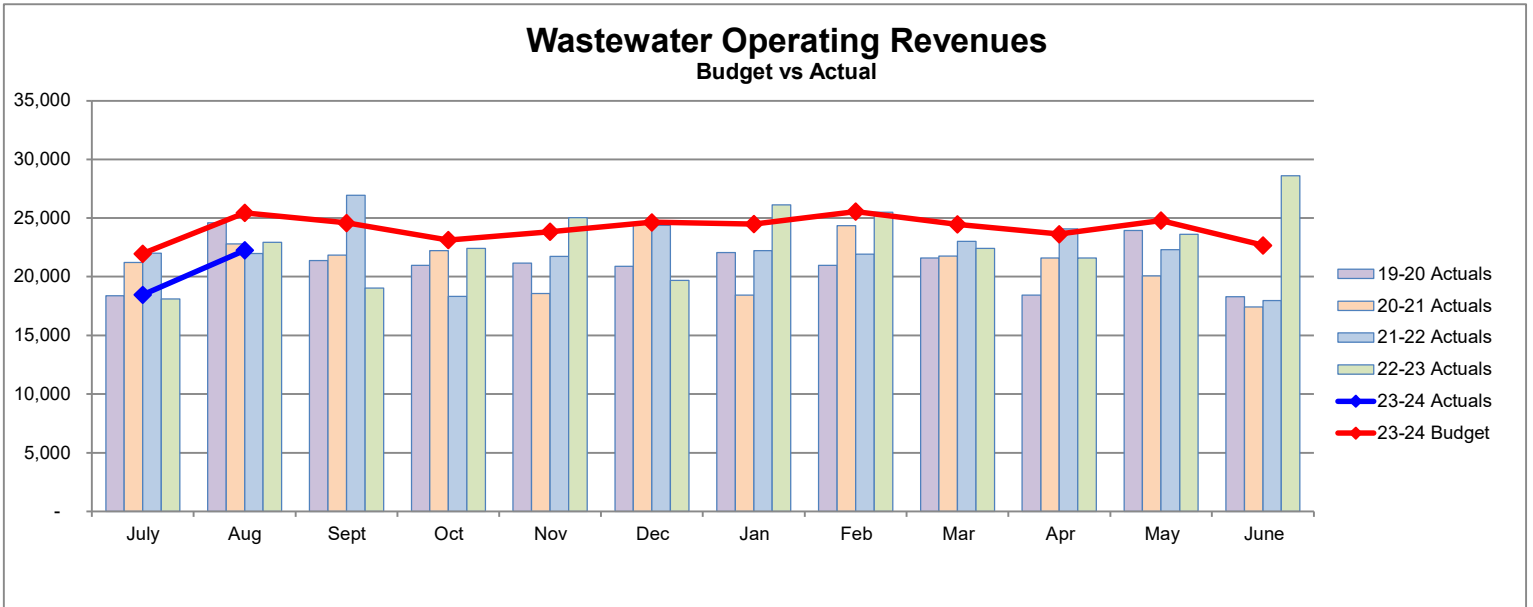
Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through August are 1.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through August fiscal year 2023-24 Water System Operating revenues increased 26.7% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	18,374	24,593	42,967	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	43,996	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	43,982	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	41,044	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	40,705	-	-	-	-	-	-	-	-	-	-
23-24 Budget	21,965	25,436	47,401	24,582	23,129	23,835	24,644	24,484	25,561	24,472	23,618	24,786	22,676

Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through August are 14.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through August fiscal year 2023-24 Wastewater Operating revenues decreased 0.8% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of AUGUST 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 106,255	\$ 110,847
Privilege License Fees	3,005	322	235
State Shared Taxes			
State Sales Tax	248,655	48,782	43,486
State Income Tax	435,656	72,626	51,364
Vehicle License Tax	85,627	16,770	16,565
Primary Property Tax	206,935	(329)	(164)
Licenses and Permits	3,070	502	368
Cable Communications	8,000	(136)	(123)
Municipal Court			
Fines and Forfeitures	7,987	1,454	1,336
Court Default Fee	778	142	132
Police	14,511	2,203	1,672
Library	438	72	30
Parks and Recreation	6,372	1,350	1,352
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	256	299
Street Transportation	6,946	5,534	4,326
Fire			
Emergency Transportation Service	51,332	(21,215)	10,467
Hazardous Materials Inspection Fee	1,700	117	266
Other	18,066	3,242	3,776
Interest	14,540	4,961	1,569
Other Fees and Service Charges	19,250	4,406	2,429
Total Revenues	\$ 1,833,837	\$ 247,312	\$ 250,231

General Fund Expenditures



As of AUGUST 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 442	\$ 387
City Council	6,854	1,231	809
City Manager	11,109	2,285	1,327
Information Technology Services	92,038	20,042	13,757
Public Information	4,778	1,112	589
Equal Opportunity	3,486	742	428
Law	34,148	5,857	4,855
City Auditor	3,682	727	488
City Clerk	9,744	1,622	960
Human Resources	30,340	4,781	7,201
Budget and Research	4,563	871	958
Finance	29,093	5,659	4,138
Others	1,944	736	716
Total General Government	<u>234,477</u>	<u>46,107</u>	<u>36,612</u>
Criminal Justice			
Municipal Court	38,970	7,430	6,746
Public Defender	6,295	738	617
Total Criminal Justice	<u>45,265</u>	<u>8,168</u>	<u>7,364</u>
Public Safety			
Police	741,278	142,038	118,524
Fire	481,278	100,046	72,310
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>242,085</u>	<u>190,834</u>
Transportation			
Street Transportation	25,473	4,991	5,014
Public Transit	-	54	1,891
Total Transportation	<u>25,473</u>	<u>5,045</u>	<u>6,904</u>
Community Development			
Economic Development	9,771	1,619	1,137
Neighborhood Services Department	20,578	3,430	3,127
Planning and Development	7,072	1,017	632
Others	2,003	106	143
Total Community Development	<u>39,424</u>	<u>6,171</u>	<u>5,040</u>
Community Enrichment			
Parks and Recreation	128,060	27,883	21,521
Library	49,528	11,330	12,887
Human Services	40,944	7,479	6,315
Others	9,235	3,610	2,381
Total Community Enrichment	<u>227,767</u>	<u>50,302</u>	<u>43,104</u>
Environmental Services			
Public Works	36,023	9,051	5,671
Environmental Programs	1,789	321	190
Others	715	204	138
Total Environmental Services	<u>38,527</u>	<u>9,575</u>	<u>5,998</u>
Capital Improvement	121,932	4,365	1,735
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 371,818</u>	<u>\$ 297,592</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of AUGUST 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 106,255	\$ 110,847
Privilege License Fees	3,005	322	235
State Shared Taxes:			
State Sales Tax	248,655	48,782	43,486
State Income Tax	435,656	72,626	51,364
Vehicle License Tax	85,627	16,770	16,565
Primary Property Tax	206,935	(329)	(164)
Licenses and Permits	3,070	502	368
Cable Communications	8,000	(136)	(123)
Municipal Court	8,764	1,596	1,468
Police	14,511	2,203	1,672
Library Fees	438	72	30
Parks and Recreation	6,372	1,350	1,352
Planning & Development	1,811	256	299
Street Transportation	6,946	5,534	4,326
Fire	71,098	(17,857)	14,509
Interest	14,540	4,961	1,569
Other Fees and Service Charges	19,250	4,406	2,429
Total General Funds	1,833,837	247,312	250,231
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	7,375	7,363
Public Safety Enhancement & Expansion	136,966	17,426	17,315
Parks and Preserves	56,273	8,083	7,564
Golf Courses	10,130	1,153	1,040
Transit 2000 & 2050	402,264	56,822	55,398
Court Awards	4,673	(3,717)	(660)
Planning and Development	84,311	22,305	28,252
Capital Construction	6,157	1,276	970
Sports Facilities	32,452	3,813	3,536
Highway User Revenue	158,475	25,459	25,328
Regional Transit Revenues	82,429	12,925	5,213
Community Reinvestment	11,905	404	488
Other Restricted Fees	51,070	(168)	(6,619)
Grants	790,214	(6,662)	(40,713)
G.O. Bond/Secondary Property Tax	134,938	(199)	(98)
Total Special Revenue and Debt Service Funds	2,016,044	146,296	104,376
Enterprise Funds			
Aviation	528,508	89,985	49,425
Convention Center	112,998	15,445	14,733
Water System	627,172	139,483	110,104
Wastewater	289,188	40,705	41,044
Solid Waste	197,194	35,373	34,354
Total Enterprise Funds	1,755,060	320,992	249,660
Total Operating Revenues	\$ 5,604,941	\$ 714,600	\$ 604,267

Citywide Operating Expenditures



As of AUGUST 31
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 46,107	\$ 36,612
Other Funds	53,242	3,678	3,192
Total General Government	<u>287,719</u>	<u>49,785</u>	<u>39,804</u>
Criminal Justice			
General Funds	45,265	8,168	7,364
Other Funds	9,015	1,399	1,165
Total Criminal Justice	<u>54,280</u>	<u>9,567</u>	<u>8,529</u>
Public Safety			
General Funds	1,222,556	242,085	190,834
Other Funds	325,176	65,811	61,862
Total Public Safety	<u>1,547,732</u>	<u>307,896</u>	<u>252,696</u>
Transportation			
General Funds	25,473	5,045	6,904
Other Funds	888,969	302,112	300,099
Total Transportation	<u>914,442</u>	<u>307,157</u>	<u>307,003</u>
Community Development			
General Funds	39,424	6,171	5,040
Other Funds	375,715	44,386	36,882
Total Community Development	<u>415,139</u>	<u>50,557</u>	<u>41,922</u>
Community Enrichment			
General Funds	227,767	50,302	43,104
Other Funds	250,687	82,742	66,468
Total Community Enrichment	<u>478,454</u>	<u>133,044</u>	<u>109,572</u>
Environmental Services			
General Funds	38,527	9,575	5,998
Other Funds	880,336	166,189	147,806
Total Environmental Services	<u>918,863</u>	<u>175,764</u>	<u>153,804</u>
Debt Service			
General Funds	-	-	-
Other Funds	136,900	22,667	98,327
Total Debt Service	<u>136,900</u>	<u>22,667</u>	<u>98,327</u>
Capital Improvement			
General Funds	121,932	4,365	1,735
Other Funds	1,649,990	105,884	96,860
Total Capital Improvement	<u>1,771,922</u>	<u>110,249</u>	<u>98,595</u>
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	75,839	-	-
Total Non-Departmental Grants	<u>75,839</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(28,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	<u>176,747</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	2,028,668	371,818	297,591
Other Funds	4,721,369	794,868	812,661
Total Operating Budget	<u>\$ 6,750,037</u>	<u>\$ 1,166,685</u>	<u>\$ 1,110,251</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
General Funds					
Local Taxes:					
\$ 40,692,120	\$ 67,368,304	Sales Taxes	\$ 699,157,051	\$ 106,254,589	\$ 110,847,015
102,266	100,133	Privilege License Fees	3,005,450	322,178	234,956
40,794,386	67,468,437	<i>Total Local Taxes</i>	702,162,501	106,576,767	111,081,971
State Shared Taxes:					
17,702,520	15,064,895	State Sales Tax	248,655,000	48,782,181	43,486,444
36,312,872	25,681,940	State Income Tax	435,656,000	72,625,744	51,363,879
5,974,602	5,738,117	Vehicle License Tax	85,627,000	16,770,277	16,564,509
59,989,994	46,484,952	<i>Total State Shared Taxes</i>	769,938,000	138,178,202	111,414,832
795,771	788,357	Primary Property Tax	206,935,000	(328,573)	(163,662)
350,375	220,556	Licenses and Permits	3,070,000	501,905	367,560
1,924,143	2,177,185	Cable Communications	8,000,000	(135,857)	(122,815)
Municipal Court:					
764,539	697,197	Fines and Forfeitures	7,986,764	1,453,988	1,335,859
71,863	73,176	Court Default Fee	777,600	141,796	132,399
836,402	770,373	<i>Total Municipal Court</i>	8,764,364	1,595,784	1,468,258
578,353	460,930	Police	14,511,088	2,203,184	1,672,403
18,785	8,541	Library Fees	438,376	71,834	29,973
462,422	455,829	Parks and Recreation	6,371,912	1,349,510	1,352,045
118,974	142,992	Planning and Development	1,810,900	255,547	298,951
978,958	411,071	Street Transportation	6,946,062	5,534,052	4,325,692
Fire:					
8,052,864	30,799,737	Emergency Transportation Service	51,332,000	(21,215,299)	10,466,815
65,200	185,900	Hazardous Materials Inspection Fee	1,700,000	116,500	266,050
2,715,132	1,163,938	Other	18,066,317	3,242,069	3,775,772
10,833,196	32,149,575	<i>Total Fire</i>	71,098,317	(17,856,730)	14,508,637
2,468,683	851,893	Interest	14,539,712	4,960,666	1,568,504
2,389,161	926,430	Other Fees and Service Charges	19,250,440	4,405,651	2,429,136
122,539,603	153,317,121	<i>Total General Funds</i>	1,833,836,672	247,311,942	250,231,485
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
2,410,423	3,359,887	Police Neighborhood Protection	37,394,341	5,064,704	5,109,672
172,173	239,991	Police Blockwatch	2,671,453	361,765	364,976
860,866	1,199,960	Fire Neighborhood Protection	13,356,262	1,808,823	1,824,883
65,464	36,624	Interest/Other	365,618	140,069	63,790
3,508,926	4,836,462	<i>Total Neighborhood Protection</i>	53,787,674	7,375,361	7,363,321
Public Safety Enhancement & Expansion:					
5,585,984	8,756,845	Police	103,978,215	13,256,989	13,315,557
1,424,239	2,580,094	Fire	32,710,001	3,924,115	3,922,709
113,261	37,025	Interest/Other	278,000	245,138	76,293
7,123,484	11,373,964	<i>Total Public Safety Enhancement & Expansion</i>	136,966,216	17,426,242	17,314,559
3,867,606	4,941,139	Parks and Preserves	56,272,960	8,082,988	7,563,925

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
\$ 350,471	\$ 250,206	Golf Courses:			
-	-	Fees	\$ 6,566,050	\$ 603,891	\$ 539,550
235,911	202,049	Coffee Shops	-	-	-
15,988	5,611	Concessions	3,022,550	431,296	432,390
46,567	14,958	Interest	45,000	32,420	10,433
		Other	496,615	85,350	57,787
<u>648,937</u>	<u>472,824</u>	<i>Total Golf Courses</i>	<u>10,130,215</u>	<u>1,152,957</u>	<u>1,040,160</u>
		Transit 2000 & 2050:			
23,477,843	32,715,970	Sales Taxes	364,772,821	49,415,839	49,770,953
2,887,265	2,076,597	Interest/Other	37,490,765	7,406,108	5,626,549
<u>26,365,108</u>	<u>34,792,567</u>	<i>Total Transit 2000 & 2050</i>	<u>402,263,586</u>	<u>56,821,947</u>	<u>55,397,502</u>
-	1,294,076	Court Awards	4,672,692	(3,716,515)	(660,123)
6,535,748	10,746,264	Planning and Development	84,311,300	22,305,445	28,252,125
682,104	556,832	Capital Construction	6,157,424	1,276,216	969,896
		Sports Facilities:			
1,618,237	1,731,159	Sales Taxes	28,487,629	3,299,936	3,393,095
259,729	79,259	Interest/Other	3,964,315	512,606	143,040
<u>1,877,966</u>	<u>1,810,418</u>	<i>Total Sports Facilities</i>	<u>32,451,944</u>	<u>3,812,542</u>	<u>3,536,135</u>
		Highway User Revenue:			
11,901,505	12,469,214	Highway User Revenue	157,955,000	24,521,564	25,020,214
447,304	152,582	Interest	500,000	892,650	279,519
21,842	14,860	Other	20,000	44,718	28,341
<u>12,370,651</u>	<u>12,636,656</u>	<i>Total Highway User Revenue</i>	<u>158,475,000</u>	<u>25,458,932</u>	<u>25,328,074</u>
-	-	Local Transportation Assistance	-	-	-
5,598,147	1,944,490	Regional Transit Revenues	82,428,550	12,925,066	5,212,692
237,823	158,348	Community Reinvestment	11,905,291	404,258	487,664
9,686,316	(613,843)	Other Restricted Fees	51,069,507	(167,933)	(6,618,776)
		Grants:			
		Public Housing:			
472,950	570,740	Rentals	5,139,519	824,657	793,619
14,384,507	7,707,682	Grants	180,635,763	29,827,155	21,201,124
4,533,188	496,519	Other	60,510,644	9,705,168	(2,077,433)
<u>19,390,645</u>	<u>8,774,941</u>	<i>Total Public Housing</i>	<u>246,285,926</u>	<u>40,356,980</u>	<u>19,917,310</u>
		Other:			
5,143,564	7,477,810	Human Resources	69,661,897	(675,704)	(2,376,037)
1,105,359	14,293,776	Federal Transit Administration	136,907,541	(43,676,729)	(43,904,571)
1,499,079	870,002	Community Development	58,578,515	(4,451,489)	(6,087,951)
10,429,386	4,453,913	Other	278,779,742	1,784,660	(8,262,194)
<u>18,177,388</u>	<u>27,095,501</u>	<i>Total Other</i>	<u>543,927,695</u>	<u>(47,019,262)</u>	<u>(60,630,753)</u>
<u>37,568,033</u>	<u>35,870,442</u>	<i>Total Grants</i>	<u>790,213,621</u>	<u>(6,662,282)</u>	<u>(40,713,443)</u>
		G.O. Bond/Secondary Property Tax			
495,368	487,411	Secondary Property Tax	131,092,075	(199,274)	(101,781)
-	3,086	Interest	3,846,046	-	4,067
<u>495,368</u>	<u>490,497</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>134,938,121</u>	<u>(199,274)</u>	<u>(97,714)</u>
<u>116,566,217</u>	<u>121,311,136</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>2,016,044,101</u>	<u>146,295,950</u>	<u>104,375,997</u>

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2023	2022		Estimate 2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
\$		Sky Harbor:		\$	\$
11,112,423	8,365,069	Airlines	132,626,916	21,887,002	17,269,769
32,148,597	27,543,172	Concessions	374,531,216	62,090,569	53,303,021
1,601,872	398,645	Interest	8,130,000	3,120,036	708,717
354,074	347,479	Other	3,270,252	611,006	(23,298,544)
330,128	271,852	Phoenix-Goodyear	2,984,888	572,052	528,861
363,308	282,580	Phoenix-Deer Valley	3,584,906	645,135	564,505
533,830	192,938	Phoenix-Customer Facility Charge	3,380,000	1,059,002	348,768
<u>46,444,232</u>	<u>37,401,735</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>89,984,802</u>	<u>49,425,097</u>
CONVENTION CENTER:					
		Excise Taxes	86,163,389	10,922,568	11,263,510
5,088,355	7,263,806	Operating Revenue	25,634,387	3,740,900	3,310,175
1,819,724	1,555,076	Interest	1,200,000	781,630	159,442
397,661	88,664	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>15,445,098</u>	<u>14,733,127</u>
<u>7,305,740</u>	<u>8,907,546</u>				
WATER SYSTEM:					
		Water Sales	567,565,219	111,206,137	102,707,285
55,828,299	46,156,946	Water Service Fees	5,000,000	509,459	544,645
307,333	298,037	Distribution	9,382,054	3,303,937	3,047,176
612,751	436,799	Intergovernmental	10,703,646	1,404,586	2,084,248
1,273,333	1,266,404	Development Fees	6,200,000	815,700	1,232,280
402,000	516,960	Interest	7,213,000	1,972,993	711,920
1,026,191	400,339	Other	21,108,100	20,270,527	(223,962)
559,626	160,821	<i>Total Water System</i>	<u>627,172,019</u>	<u>139,483,339</u>	<u>110,103,592</u>
<u>60,009,533</u>	<u>49,236,306</u>				
WASTEWATER:					
		Sewer Service Charges	232,083,321	35,237,115	31,689,272
17,932,141	17,676,366	Multi-City	16,357,249	1,973,134	4,022,621
1,973,134	2,127,621	Development Fees	6,200,000	782,880	1,130,820
400,020	480,900	Interest	9,367,000	2,003,198	709,756
1,006,463	388,207	Other	25,180,224	709,167	3,491,085
946,092	2,262,308	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>40,705,494</u>	<u>41,043,554</u>
<u>22,257,850</u>	<u>22,935,402</u>				
SOLID WASTE:					
		Collection Fees	178,603,138	30,352,666	29,351,775
15,187,547	14,697,944	Landfill Fees	13,906,117	2,646,002	2,633,249
1,666,801	1,408,430	Interest	450,000	325,567	119,815
162,385	66,575	Other	4,235,040	2,048,896	2,249,376
1,080,508	937,893	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>35,373,131</u>	<u>34,354,215</u>
<u>18,097,241</u>	<u>17,110,842</u>				
154,114,596	135,591,831	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>320,991,864</u>	<u>249,659,585</u>
<u>\$ 393,220,416</u>	<u>\$ 410,220,088</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 714,599,756</u>	<u>\$ 604,267,067</u>

Citywide Operating Expenditures by Program



For the Month Ended AUGUST 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 249,661	\$ 235,335	Mayor	\$ 2,700,000	\$ 442,485	\$ 386,981	\$ 442,485	\$ -
801,828	477,630	City Council	6,854,261	1,230,568	808,877	1,230,568	-
1,462,662	813,766	City Manager	17,288,658	2,449,896	1,442,425	2,449,896	-
7,731,989	10,769,385	Information Technology Services	105,471,392	22,305,985	15,738,620	20,211,183	2,094,801
118,634	107,268	Government Relations	1,580,787	276,834	267,401	276,834	-
843,545	385,110	Public Information	4,803,103	1,115,102	653,155	1,115,102	-
524,172	260,518	Equal Opportunity	4,066,660	838,133	516,525	838,133	-
3,975,874	3,378,188	Law	35,832,717	6,222,802	5,196,481	6,222,802	-
364,952	281,234	City Auditor	3,682,271	726,708	487,991	726,708	-
617,457	690,441	City Clerk	9,744,371	1,622,428	959,979	1,622,428	-
2,918,998	1,851,442	Human Resources	38,268,397	4,888,243	7,297,393	4,781,163	107,080
364,247	304,081	Retirement Systems	852,015	557,446	476,478	557,446	-
15,506	13,326	Phoenix Employment Relations Board	129,248	26,973	23,533	26,973	-
541,591	506,479	Budget and Research	4,562,718	870,870	958,233	870,870	-
4,413,549	2,773,794	Finance	45,001,681	7,980,038	5,412,670	6,014,769	1,965,268
504,849	105,800	Regional Wireless Cooperative	6,881,164	(1,769,277)	(823,141)	(1,769,277)	-
<u>25,449,513</u>	<u>22,953,797</u>	Total General Government	<u>287,719,443</u>	<u>49,785,234</u>	<u>39,803,599</u>	<u>45,618,084</u>	<u>4,167,150</u>
Criminal Justice							
5,345,576	4,334,540	Municipal Court	47,984,830	8,828,309	7,911,677	7,776,262	1,052,047
565,494	494,906	Public Defender	6,295,331	738,227	617,489	738,227	-
<u>5,911,069</u>	<u>4,829,446</u>	Total Criminal Justice	<u>54,280,161</u>	<u>9,566,535</u>	<u>8,529,166</u>	<u>8,514,488</u>	<u>1,052,047</u>
Public Safety							
106,555,696	88,824,024	Police	980,679,674	189,981,386	162,288,245	189,640,695	340,691
56,759,996	54,323,521	Fire	567,051,944	117,914,188	90,407,643	117,575,395	338,793
-	-	Other	-	-	289	-	-
<u>163,315,692</u>	<u>143,147,545</u>	Total Public Safety	<u>1,547,731,618</u>	<u>307,895,575</u>	<u>252,696,177</u>	<u>307,216,090</u>	<u>679,485</u>
Transportation							
10,302,131	12,767,404	Street Transportation	126,809,355	23,459,858	26,871,601	22,669,254	790,604
477,396	672,336	Street Lighting	10,266,365	2,214,494	2,995,948	2,214,494	-
39,967,648	36,594,215	Aviation	442,525,728	70,907,115	71,355,157	54,425,937	16,481,179
202,979,676	25,619,756	Public Transit	334,840,200	210,575,152	205,780,511	210,575,152	-
<u>253,726,852</u>	<u>75,653,711</u>	Total Transportation	<u>914,441,648</u>	<u>307,156,620</u>	<u>307,003,216</u>	<u>289,884,838</u>	<u>17,271,783</u>
Community Development							
8,795,940	7,740,156	Planning and Development	96,602,351	15,346,009	13,573,194	15,346,009	-
13,406,753	10,459,431	Housing	199,791,557	24,233,517	19,792,503	24,138,332	95,184
2,994,014	1,973,113	Economic Development	27,666,019	4,592,457	3,291,548	3,617,416	975,041
3,903,607	2,855,551	Neighborhood Services Department	91,078,576	6,385,290	5,264,603	6,385,290	-
<u>29,100,314</u>	<u>23,028,251</u>	Total Community Development	<u>415,138,503</u>	<u>50,557,272</u>	<u>41,921,850</u>	<u>49,487,047</u>	<u>1,070,225</u>
Community Enrichment							
17,809,611	13,229,845	Parks and Recreation	150,922,077	31,733,856	25,115,983	31,627,926	105,930
4,976,505	6,342,052	Library	52,313,101	11,523,150	13,519,111	11,523,150	-
5,264,848	15,796,214	Convention Center	76,642,732	27,106,400	23,005,894	24,192,800	2,913,600
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	2,126,346	2,187,625	-	2,126,346
43,994,497	29,047,620	Human Services	172,977,937	55,107,351	41,297,612	55,086,735	20,616
101,758	381,637	Public Parking Facilities	6,219,799	4,218,188	3,790,272	4,218,188	-
790,148	304,754	Other	6,618,485	1,228,237	655,127	1,228,237	-
<u>74,000,539</u>	<u>66,195,935</u>	Total Community Enrichment	<u>478,454,006</u>	<u>133,043,528</u>	<u>109,571,624</u>	<u>127,877,035</u>	<u>5,166,493</u>

Citywide Operating Expenditures by Program



For the Month Ended AUGUST 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
Environmental Services							
\$ 37,742,826	\$ 41,798,534	Water System	\$ 457,619,596	\$ 88,728,400	\$ 80,408,084	\$ 62,852,532	\$ 25,875,868
17,029,407	13,047,547	Wastewater	224,901,618	41,752,875	35,617,667	27,864,103	13,888,772
18,912,599	16,860,771	Solid Waste Management	182,579,989	33,312,545	28,777,155	31,815,878	1,496,667
5,748,649	(250,621)	Public Works	47,591,219	10,873,072	8,159,285	9,053,770	1,819,302
459,156	321,883	Environmental Programs	5,070,133	854,171	682,777	854,171	-
139,713	98,895	Manager's Office of Sustainability	1,100,374	242,624	158,766	242,624	-
80,032,349	71,877,009	Total Environmental Services	918,862,929	175,763,687	153,803,734	132,683,079	43,080,609
General Obligation Debt Service							
1,055,862	1,968,573	Cultural Facilities	12,670,339	2,111,723	32,712,147	2,111,723	-
1,929,656	1,422,903	Downtown Development	23,155,869	3,859,311	2,845,805	3,859,311	-
8,375	177,946	Economic Development	100,500	16,750	355,892	16,750	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	656,917	Fire Protection	14,829,694	2,471,616	2,278,834	2,471,616	-
52,194	52,010	Freeway Mitigation	626,325	104,387	299,021	104,387	-
252,472	183,372	Historic/Neighborhood Preservation	3,029,663	504,944	1,061,744	504,944	-
46,563	27,646	Human Services	558,750	93,125	55,292	93,125	-
1,074,352	558,523	Information Systems	12,892,226	2,148,704	4,792,046	2,148,704	-
564,000	586,543	Libraries	6,768,002	1,128,000	4,593,086	1,128,000	-
31,452	20,431	Maintenance Service Centers	377,425	62,904	40,863	62,904	-
1,432,083	1,528,843	Mountain Preserves/Parks	17,184,992	2,864,165	13,612,686	2,864,165	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,071,197	Police Protection	12,573,822	2,095,637	5,967,394	2,095,637	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	181,239	181,239	181,239	-
-	31,000	Secondary Property Tax	900,036	-	1,770,413	-	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	100,000	100,000	100,000	-
1,481,550	1,606,411	Storm Sewer Improvements	17,778,600	2,963,100	21,922,822	2,963,100	-
951,024	994,564	Street Improvements	11,412,282	1,902,047	5,659,128	1,902,047	-
2,750	2,417	Street Light Refinancing	33,000	5,500	24,833	5,500	-
26,786	26,786	Water System	321,419	53,572	53,572	53,572	-
11,333,362	11,056,701	Total Debt Service	136,900,375	22,666,724	98,326,814	22,666,724	-
85,130,690	22,925,965	Capital Improvement	1,771,921,923	110,249,432	98,594,762	110,249,432	-
-	-	Non-Departmental Grants	75,839,421	-	-	-	-
-	-	Vacancy Savings	(28,000,000)	-	-	-	-
-	-	Contingencies	176,747,000	-	-	-	-
\$ 728,000,381	\$ 441,668,359		\$ 6,750,037,027	\$ 1,166,684,608	\$ 1,110,250,942	\$ 1,094,196,817	\$ 72,487,790

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023		2023-2024 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,797,246	\$ 16,159	\$ -	\$ 1,696,965	\$ 15,255	\$ 1,100,281	\$ 904	\$ 2,781,087	
Economic Development	18,088,263	4,740,296	10,203,124	18,088,263	4,740,296	-	-	13,347,967	
Facilities Management	53,901,968	1,552,405	1,796,864	32,875,714	1,345,078	21,026,254	207,327	52,349,563	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	1,865,152	373,452	20,044,385	1,590,180	32,669,354	274,972	50,848,587	
Housing	122,276,471	6,153,454	1,969,473	109,111,590	5,696,645	13,164,881	456,809	116,123,017	
Human Services	7,762,972	1,855,362	-	7,162,972	1,855,362	600,000	-	5,907,610	
Information Technology	52,359,900	1,326,218	63,600	44,222,725	1,326,218	8,137,175	-	51,033,682	
Libraries	9,228,892	227,820	32,620	3,933,792	227,820	5,295,100	-	9,001,072	
Neighborhood Services	10,588,009	44,500	55,595	10,588,009	44,500	-	-	10,543,509	
Non-Departmental Capital	668,406,841	13,575,297	13,690,209	37,000,000	-	631,406,841	13,575,297	654,831,544	
Parks and Mountain Preserves	156,600,628	4,470,623	3,539,067	129,877,565	4,300,468	26,723,063	170,155	152,130,005	
Planning & Historic Preservation	26,563,000	24,214,892	-	26,563,000	24,214,892	-	-	2,348,108	
Police Protection	17,759,000	6,557,398	12,453,597	-	-	17,759,000	6,557,398	11,201,602	
Public Art Program	7,634,150	1,446,731	303,183	2,588,233	61,687	5,045,917	1,385,044	6,187,419	
Public Transit	516,206,676	11,076,790	8,234,802	515,949,670	11,076,790	257,006	-	505,129,886	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,887,281	15,685,629	14,367,774	226,228,532	8,247,870	163,658,749	7,437,759	374,201,652	
General Government Subtotal	\$ 2,119,806,930	\$ 94,808,728	\$ 67,083,360	\$ 1,185,931,415	\$ 64,743,062	\$ 933,875,515	\$ 30,065,666	\$ 2,024,998,202	
Enterprise									
Aviation	\$ 1,192,244,623	\$ 67,133,993	\$ 4,556,413	\$ 232,286,116	\$ 16,565,397	\$ 959,958,507	\$ 50,568,596	\$ 1,125,110,630	
Phoenix Convention Center	45,697,400	2,017,277	1,166,664	8,927,400	1,156,428	36,770,000	860,849	43,680,123	
Solid Waste Disposal	38,134,630	6,264,467	8,653,474	14,373,212	953,131	23,761,418	5,311,336	31,870,163	
Wastewater	381,835,887	35,093,883	20,323,892	134,949,019	20,027,532	246,886,868	15,066,351	346,742,004	
Water System	630,118,072	9,598,471	42,527,215	195,454,761	6,803,883	434,663,311	2,794,588	620,519,601	
Enterprise Subtotal	\$ 2,288,030,612	\$ 120,108,091	\$ 77,227,659	\$ 585,990,508	\$ 45,506,371	\$ 1,702,040,104	\$ 74,601,720	\$ 2,167,922,521	
Total Capital Budget Program	\$ 4,407,837,542	\$ 214,916,818	\$ 144,311,019	\$ 1,771,921,923	\$ 110,249,432	\$ 2,635,915,619	\$ 104,667,386	\$ 4,192,920,724	

Bonds Authorized and Sold



As of AUGUST 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>