



City of Phoenix

February 2016

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 31, 2016

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Chief Financial Officer

Bill Greene
City Auditor

Sean Kindell
Deputy Finance Director



City of Phoenix
Monthly Financial Report
February 2016
Table of Contents

Expenditures by Programs **Page** **Performance Status**

General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Better than Expected

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source		
	Page	Performance Status
General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Better than Expected
Local Sales Tax	15	Monitor and Consider Taking Action
State Sales Tax	16	Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Expected
Aviation	19	Better than Expected
Water System	20	Corrective Action Taken
Wastewater	21	Expected

Financial Schedules		Page
General Fund Revenue		22
General Fund Expenditures		23
Citywide Operating Revenue		24
Citywide Operating Expenditures		25
Citywide Operating Revenue by Source		26
Citywide Operating Expenditures by Program		30
Capital Expenditures and Encumbrances		33
Bonds Authorized and Sold		34

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

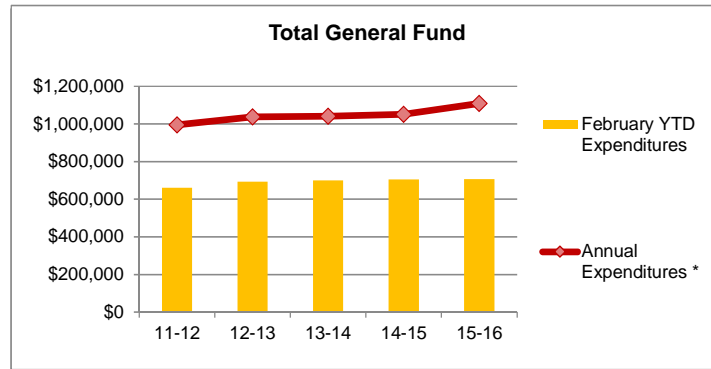
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	660,838	995,771	66.4%
12-13	693,297	1,038,092	66.8%
13-14	698,732	1,042,102	67.1%
14-15	704,778	1,051,395	67.0%
15-16	707,066	1,110,139	63.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



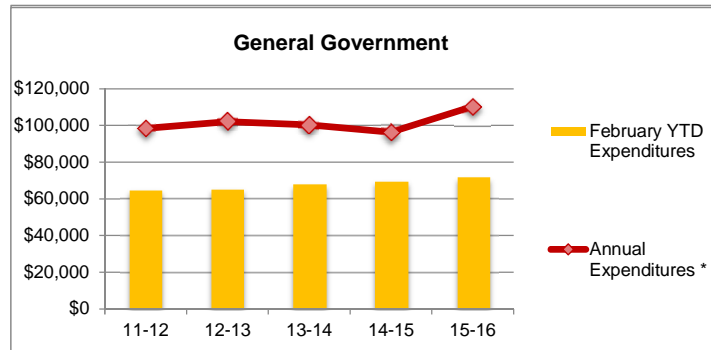
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2014-15 the budget is 5.6% over fiscal year 2014-15 actuals. Through February 2016, general fund expenditures are 0.3% higher than through January 2015. General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13. Year to date expenditures through February have increased less than 2.0% since FY2012-13.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	64,631	98,577	65.6%
12-13	64,765	102,211	63.4%
13-14	67,617	100,400	67.3%
14-15	69,384	96,385	72.0%
15-16	71,538	110,381	64.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures through February 2016 are 3.1% higher than the same period in the prior year. The fiscal year 2015-16 budget includes a 14.5% increase over fiscal year 2014-15 actuals. Of that increase, 4.3% is due to a fiscal year 2015-16 \$4.2 million assessment to the State related to the tax simplification project. An additional 9.3% of the increase is due to a \$9.0 million increase in budgeted personal service costs in fiscal year 2015-16 over fiscal year 2014-15 actuals. Through February 2016, personal service costs are 0.9% higher than through the same period in the prior year. Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

February General Fund YTD Expenditures (Dollars in Thousands)

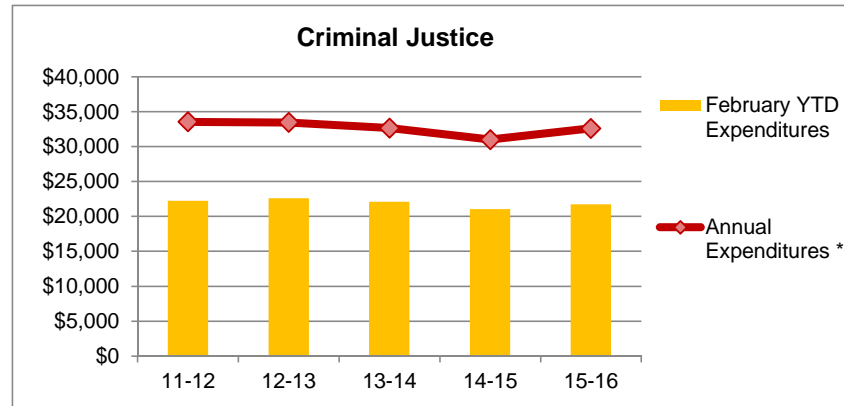
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	22,239	33,542	66.3%
12-13	22,565	33,453	67.5%
13-14	22,091	32,659	67.6%
14-15	21,009	31,018	67.7%
15-16	21,719	32,623	66.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



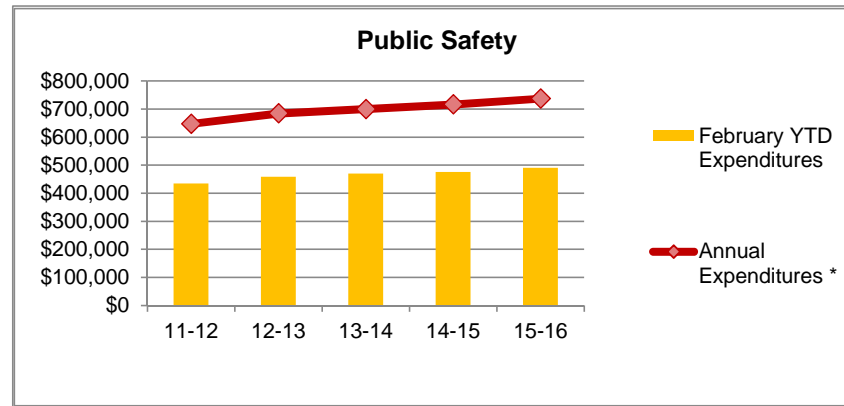
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through February 2016 are 3.4% higher than the same period in the prior year. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	434,303	647,049	67.1%
12-13	457,858	684,609	66.9%
13-14	469,702	699,796	67.1%
14-15	474,792	716,304	66.3%
15-16	489,816	737,194	66.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through February 2016 are 3.2% higher than the prior year. The fiscal year 2015-16 budget includes a 2.9% increase over fiscal year 2014-15 actuals.

February General Fund YTD Expenditures (Dollars in Thousands)

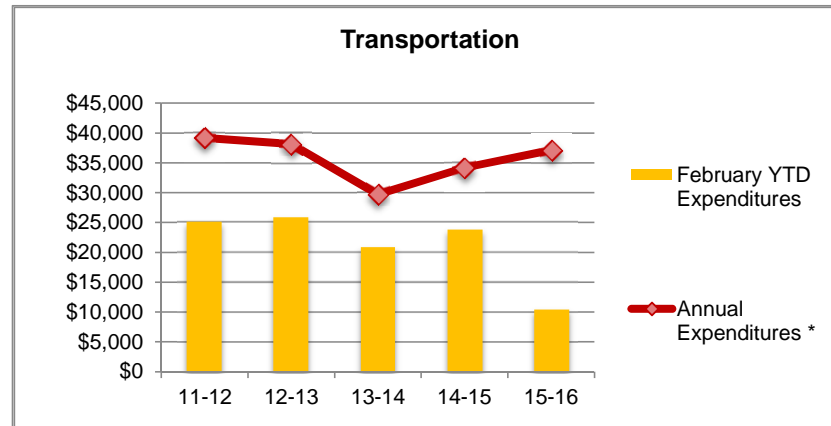
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	25,135	39,161	64.2%
12-13	25,849	38,161	67.7%
13-14	20,828	29,713	70.1%
14-15	23,851	34,187	69.8%
15-16	10,436	37,162	28.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



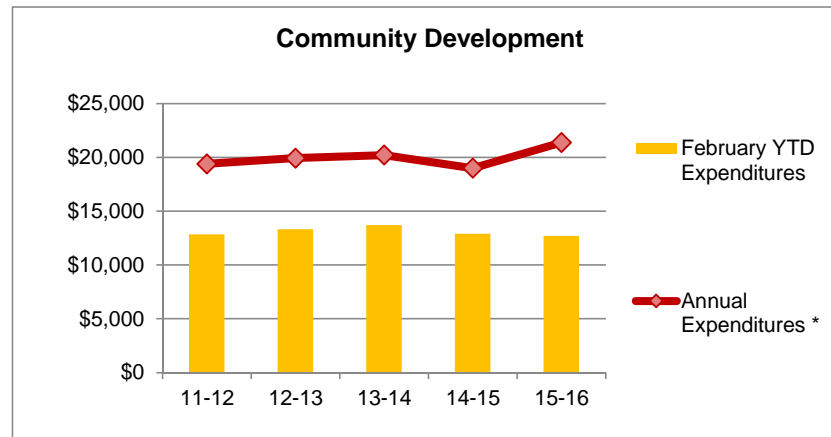
Transportation expenditures include costs for public transit and street maintenance and repair. The fiscal year 2015-16 budget includes an 8.7% increase over fiscal year 2014-15 actuals. General fund transportation expenditures through February 2016 are 56.2% lower than the same period in the prior year. The fiscal year 2015-16 budget includes an allocation of \$16 million from the General Fund to the Transit Fund, however, with the passage of proposition 104, that allocation is no longer necessary. Fiscal year 2014-15 included a similar allocation which accounts for the majority of the general fund transportation year over year expenditure reduction.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	12,841	19,393	66.2%
12-13	13,310	19,927	66.8%
13-14	13,684	20,210	67.7%
14-15	12,892	18,986	67.9%
15-16	12,692	21,376	59.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through February 2016 with a 1.6% decrease from the same period in the prior year. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals. The increase is primarily due to budgeted personal and contractual services being higher than the fiscal year 2014-15 actuals. Through February 2016, both personal and contractual services are lower than the February 2015 year to date totals. Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

February General Fund YTD Expenditures (Dollars in Thousands)

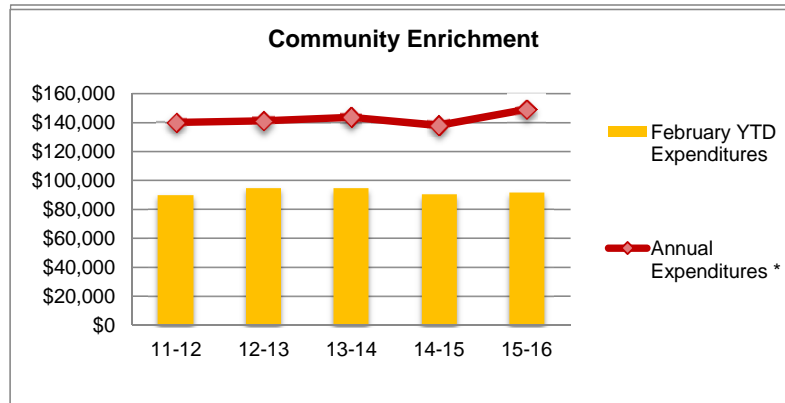
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	90,135	140,026	64.4%
12-13	94,992	141,209	67.3%
13-14	94,806	143,665	66.0%
14-15	90,592	138,024	65.6%
15-16	91,777	149,223	61.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



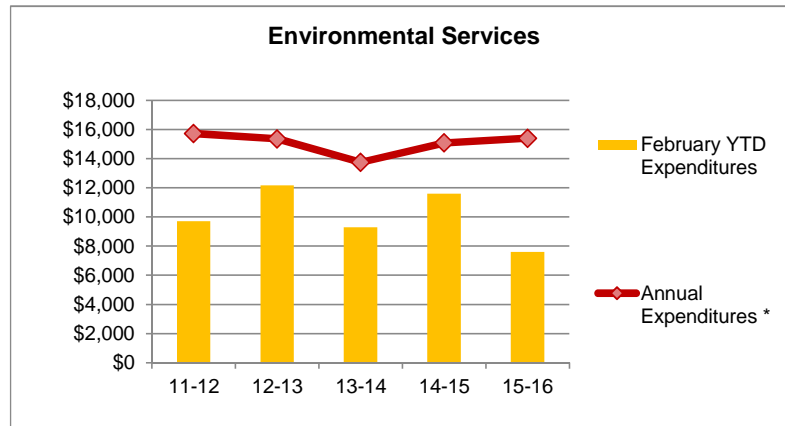
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through February 2016 with a 1.3% increase over the prior year. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals. Budgeted increases in contractual services are reflected in higher year to date costs for utilities, miscellaneous contractals (primarily homeless services), and maintenance and repair expense (primarily custodial services). The remaining budgetary increase is primarily due to personal services. However, personal service expenditures through February 2016 are slightly lower than the same period in the prior year. Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

Environmental Services

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	9,708	15,723	61.7%
12-13	12,157	15,353	79.2%
13-14	9,274	13,748	67.5%
14-15	11,583	15,082	76.8%
15-16	7,585	15,401	49.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through February 2016 are 34.5% lower than the prior year. The decrease is primarily due to a decrease in fuel costs. The fiscal year 2015-16 budget includes a 2.1% increase over fiscal year 2014-15 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

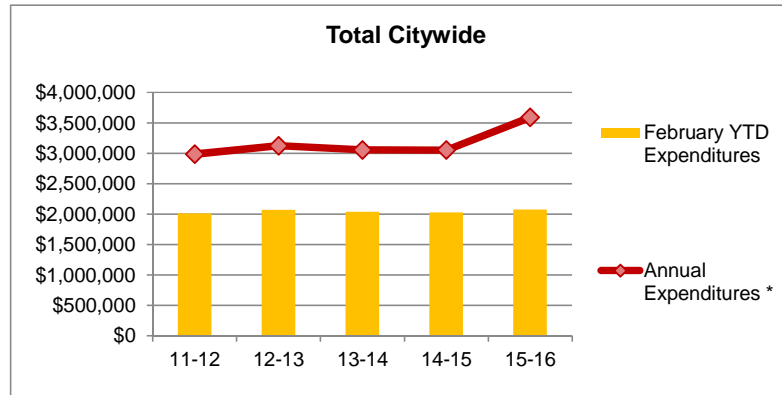
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	2,007,116	2,985,410	67.2%
12-13	2,069,439	3,123,865	66.2%
13-14	2,035,798	3,054,098	66.7%
14-15	2,022,852	3,051,875	66.3%
15-16	2,073,930	3,589,098	57.8%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



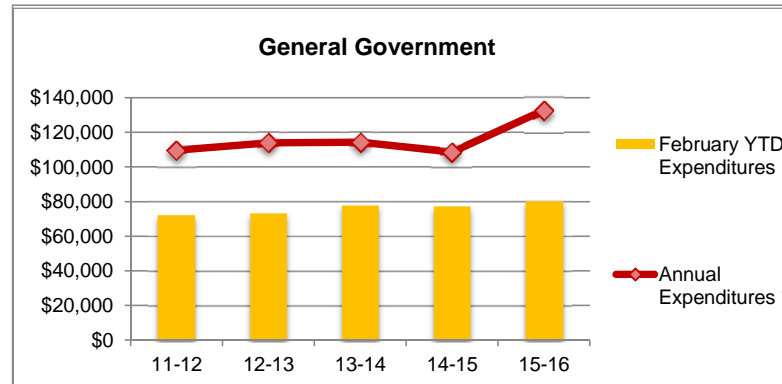
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 17.6% over prior year actuals in total operating expenditures. Actual expenditures through February 2016 are better than expected with an increase of 2.5% over the same period in the prior year.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	72,109	109,658	65.8%
12-13	73,449	114,015	64.4%
13-14	77,942	114,235	68.2%
14-15	77,269	108,690	71.1%
15-16	80,324	132,782	60.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 4.0% through February 2016 over the same period in the prior year. The budget anticipates an increase of 22.2% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

February Citywide YTD Expenditures (Dollars in Thousands)

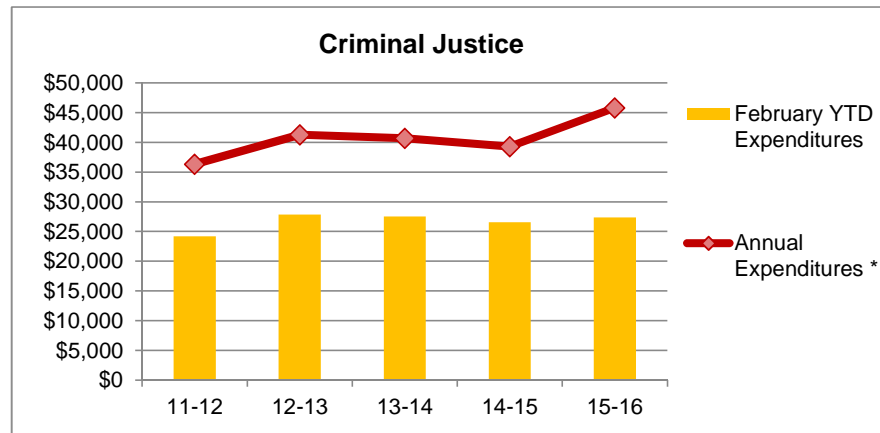
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	24,207	36,305	66.7%
12-13	27,855	41,290	67.5%
13-14	27,521	40,697	67.6%
14-15	26,542	39,265	67.6%
15-16	27,337	45,787	59.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



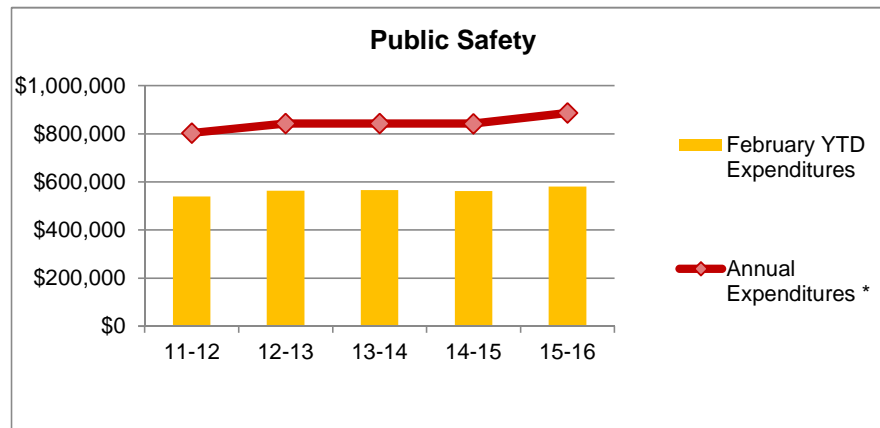
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 3.0% higher through February 2016 than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	538,392	803,367	67.0%
12-13	562,475	842,387	66.8%
13-14	565,460	842,270	67.1%
14-15	561,068	841,816	66.6%
15-16	579,551	886,342	65.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are better than expected through February 2016 with expenditures 3.3% higher than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 5.3%.

February Citywide YTD Expenditures (Dollars in Thousands)

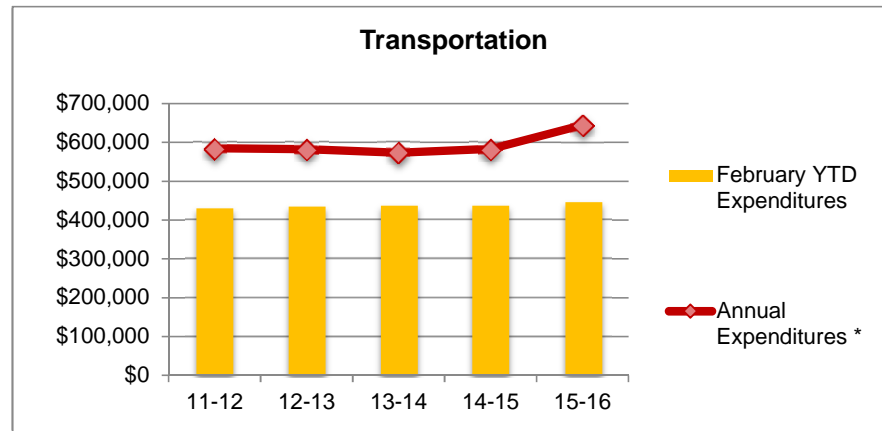
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	429,550	584,429	73.5%
12-13	432,571	582,381	74.3%
13-14	435,821	573,025	76.1%
14-15	436,530	582,486	74.9%
15-16	444,364	644,393	69.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



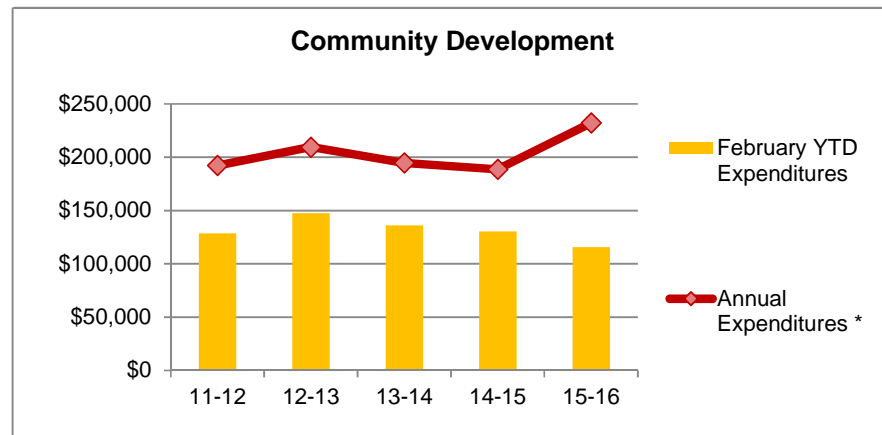
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with an increase of 1.8% through February 2016 over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 10.6%.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	128,546	192,133	66.9%
12-13	147,334	209,403	70.4%
13-14	136,062	194,542	69.9%
14-15	130,273	188,670	69.0%
15-16	115,620	232,039	49.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through February 2016 of 11.2% from the prior year. The decrease is primarily due to a decrease in debt service requirements due to the refinancing of the Downtown Hotel debt and a decrease in NSD – neighborhood stabilization grant spending. The 2015-16 budget includes an increase of 23.0% over 2014-15 actuals.

February Citywide YTD Expenditures (Dollars in Thousands)

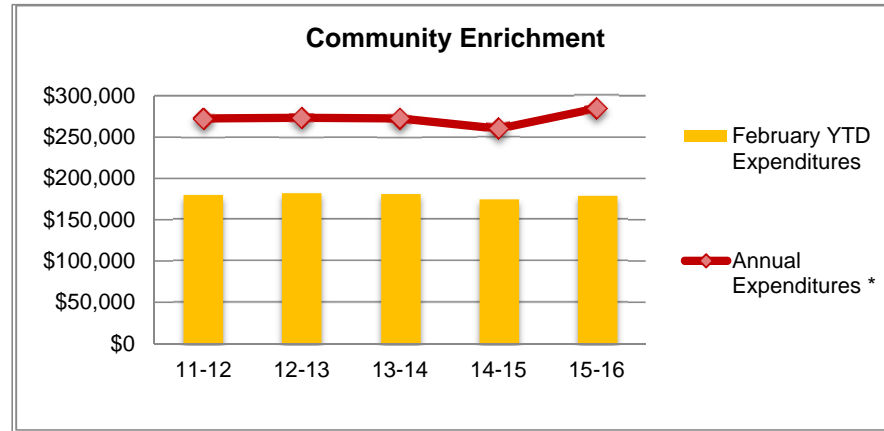
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	178,679	272,353	65.6%
12-13	181,006	273,110	66.3%
13-14	180,457	272,326	66.3%
14-15	174,211	259,944	67.0%
15-16	178,360	284,592	62.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



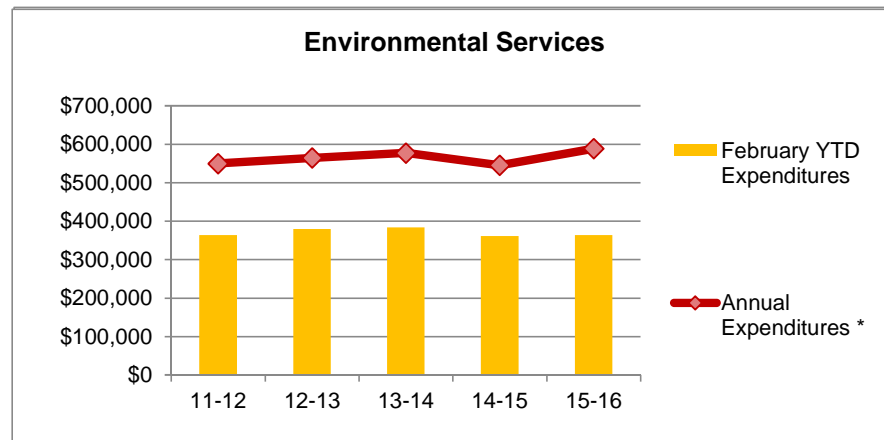
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase through February 2016 of 2.4% over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 9.5%.

Environmental Services

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	363,819	549,628	66.2%
12-13	379,741	564,051	67.3%
13-14	383,537	577,118	66.5%
14-15	361,325	545,198	66.3%
15-16	363,671	588,371	61.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



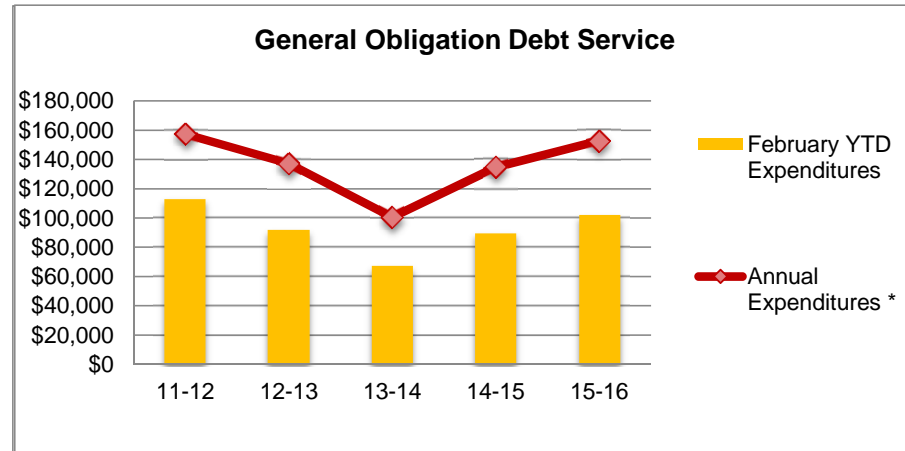
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with an increase through February 2016 of 0.6% over the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.9%.

General Obligation Debt Service

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	112,893	157,298	71.8%
12-13	91,670	137,208	66.8%
13-14	67,188	100,524	66.8%
14-15	89,798	134,594	66.7%
15-16	101,790	152,691	66.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures are performing as expected through February 2016 with an increase of 13.4% over the same period in the prior year. Budgeted expenditures for fiscal year 2015-16 are 13.4% higher than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
General Gov't	\$ 232,848	\$ 320,599	\$ 263,112	\$ 244,107	\$ 537,668	\$ 118,855

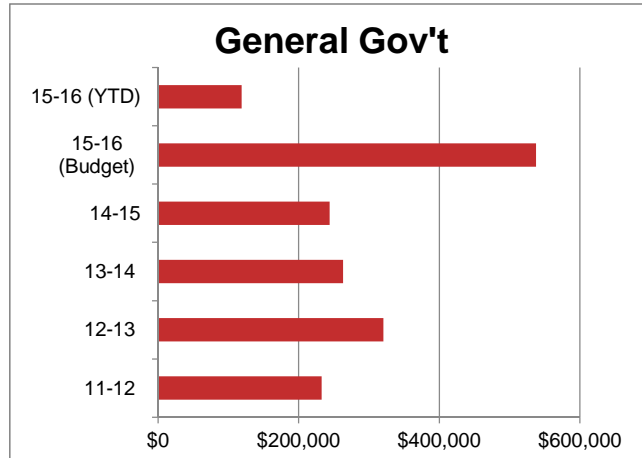
Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

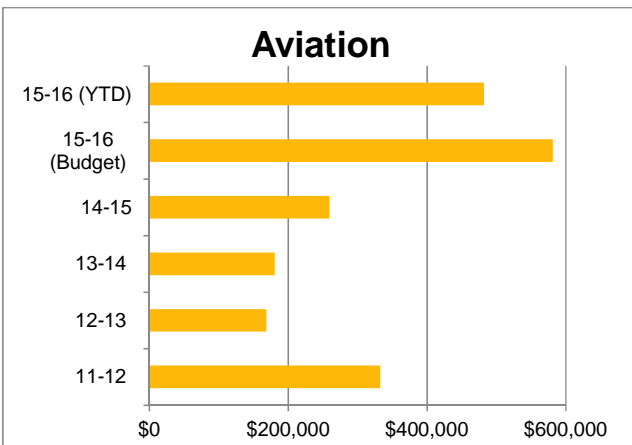
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Projects budgeted for fiscal year 2015-16 include telephone system replacement (\$36 million), citywide LED conversion (\$30 million) and RWC improvements (\$31 million). Through February 2016 over \$39 million has been expended or encumbered for street construction, maintenance or improvement.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Aviation	\$ 332,920	\$ 168,639	\$ 180,571	\$ 259,616	\$ 581,133	\$ 482,148



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

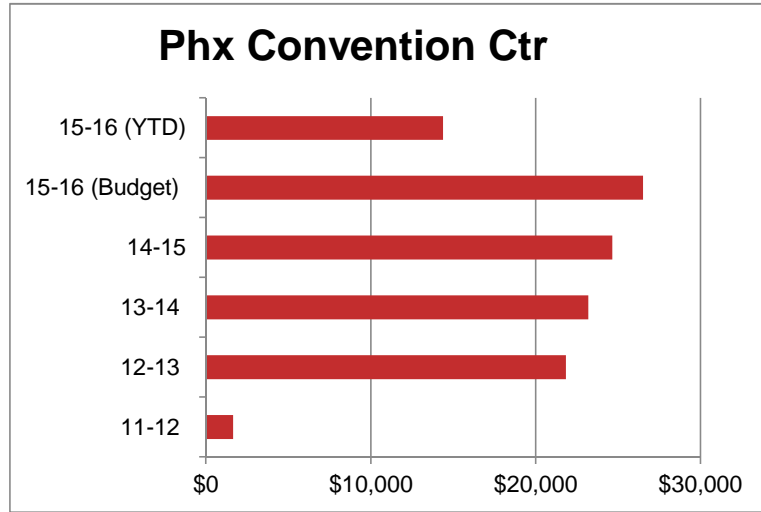
In fiscal year 2015-16, Aviation has committed or spent over \$360 million on Terminal Development Concept Construction. The fiscal year 2015-16 budget also includes \$34 million in improvements to terminal 4, of which \$24 million has been spent or committed through February 2016. Additionally, Aviation has committed or spent over \$23 million for the T4 North Apron Reconstruction.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

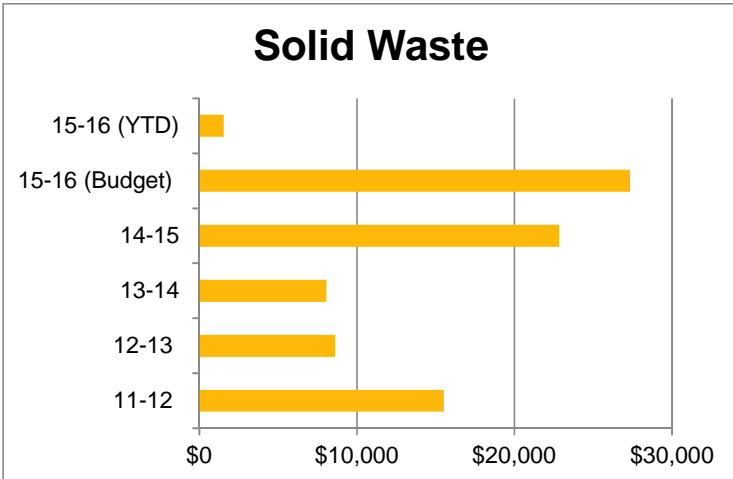
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Phx Convention Ctr	\$ 1,644	\$ 21,830	\$ 23,189	\$ 24,633	\$ 26,498	\$ 14,376

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and are continued in the fiscal year 2015-16 budget.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Solid Waste	\$ 15,512	\$ 8,605	\$ 8,063	\$ 22,832	\$ 27,324	\$ 1,539



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

The fiscal year 2015-16 budget includes \$10 million for work at the SR85 landfill, \$8 million for the 27th Avenue composting facility, and \$6 million for the North Gateway Transfer Station.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

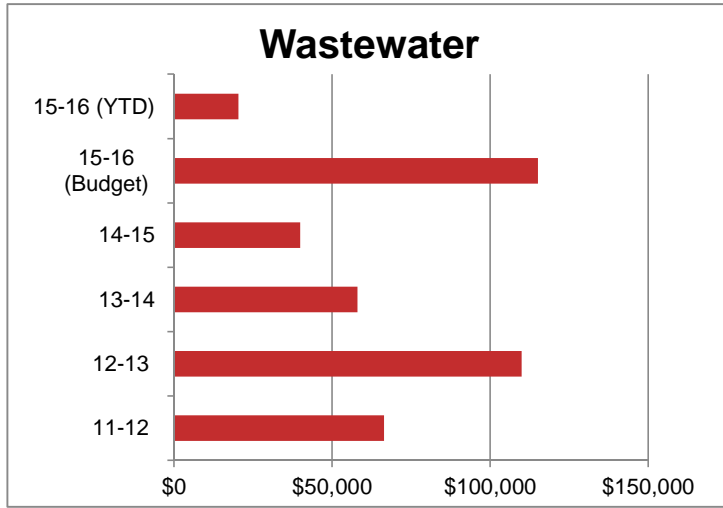
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Wastewater	\$ 66,342	\$ 109,914	\$ 58,012	\$ 39,880	\$ 115,072	\$ 20,283

Discussion:

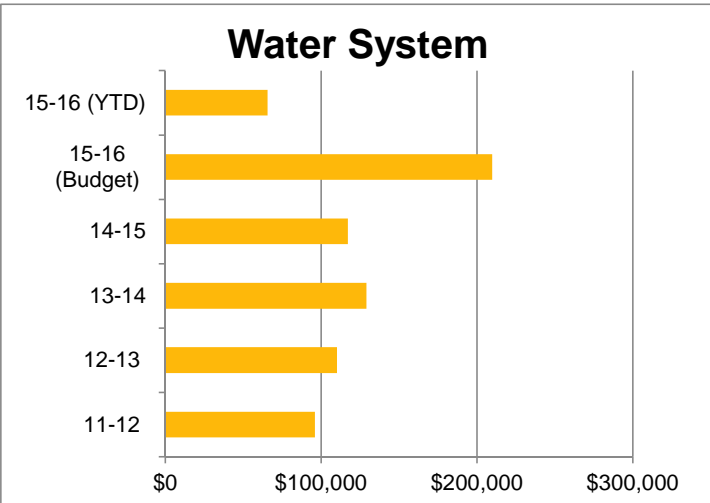
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

The fiscal year 2015-16 budget includes \$35 million for assessment, rehabilitation and replacement of sewer mains and lines. An additional \$21 million is budgeted for improvements and upkeep at the two wastewater treatment plants.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Water System	\$ 95,990	\$ 110,333	\$ 129,080	\$ 117,196	\$ 209,940	\$ 65,592



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

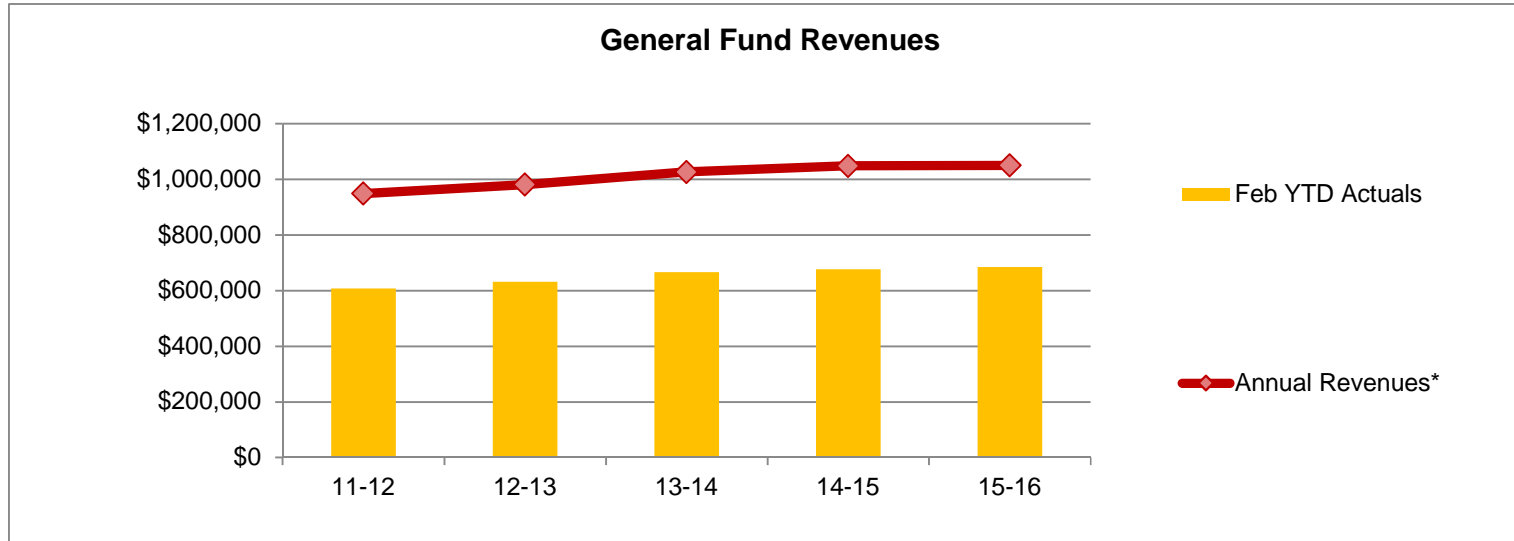
In fiscal year 2015-16 the water system has spent or committed over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, the budget includes over \$70 million for assessment, rehabilitation and replacement of hydrants, valves, mains and lines of which nearly \$24 million has been spent or committed through February 2016.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	Feb YTD Actuals	Annual Revenues*	% of Annual Revenues
11-12	608,256	948,384	64.1%
12-13	632,174	980,945	64.4%
13-14	666,704	1,026,167	65.0%
14-15	677,195	1,048,053	64.6%
15-16	685,349	1,050,259	65.3%

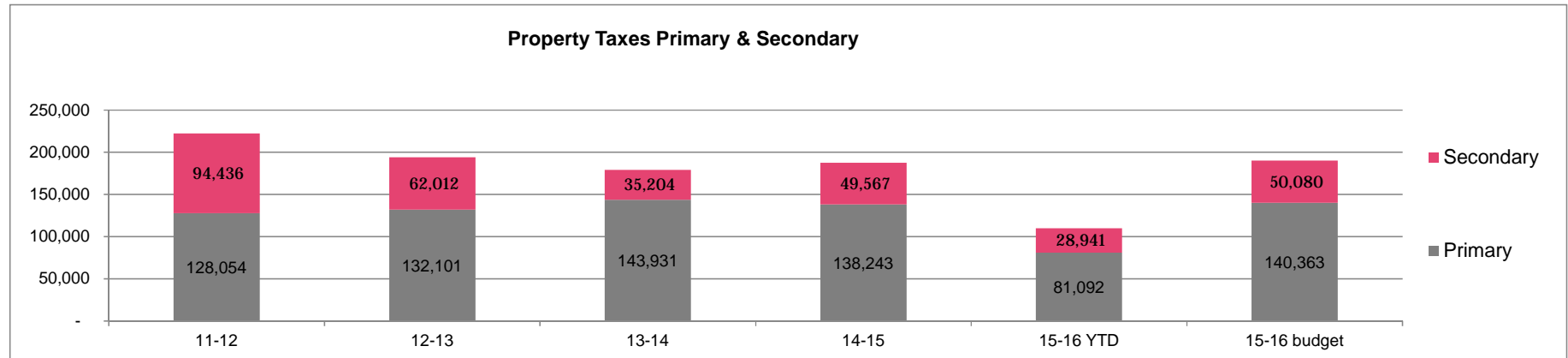
* - For prior years - total actual revenues, for current year - total approved budget

Better Than Expected

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues through February 2016 are 1.2% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16 YTD	110,031	(981)	641	857	15,224	60,232	21,975	8,268	3,815	-	-	-	-
15-16 budget	190,443	(1,392)	1,045	878	11,993	55,802	27,539	7,829	3,910	5,931	8,497	45,692	22,719

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount



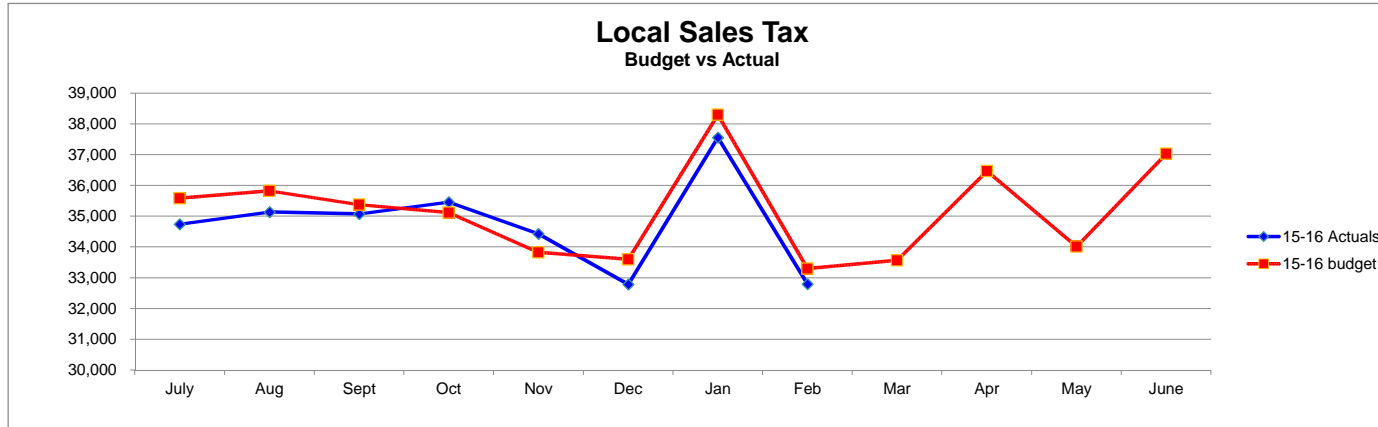
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals. Through February 2016, property tax revenues are 2.3% higher than budget projections.

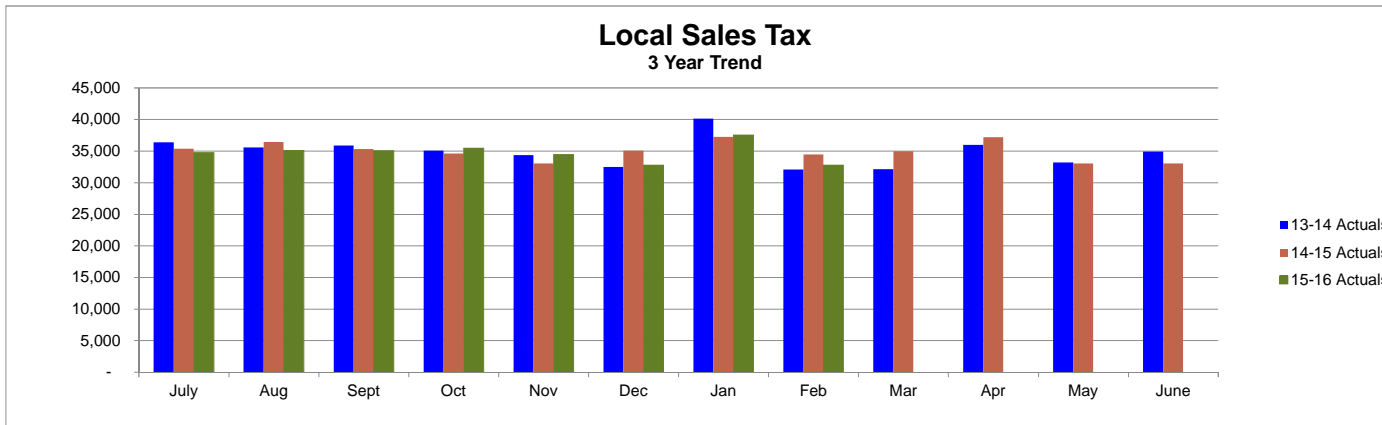
Local Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Monitor and Consider Taking Action

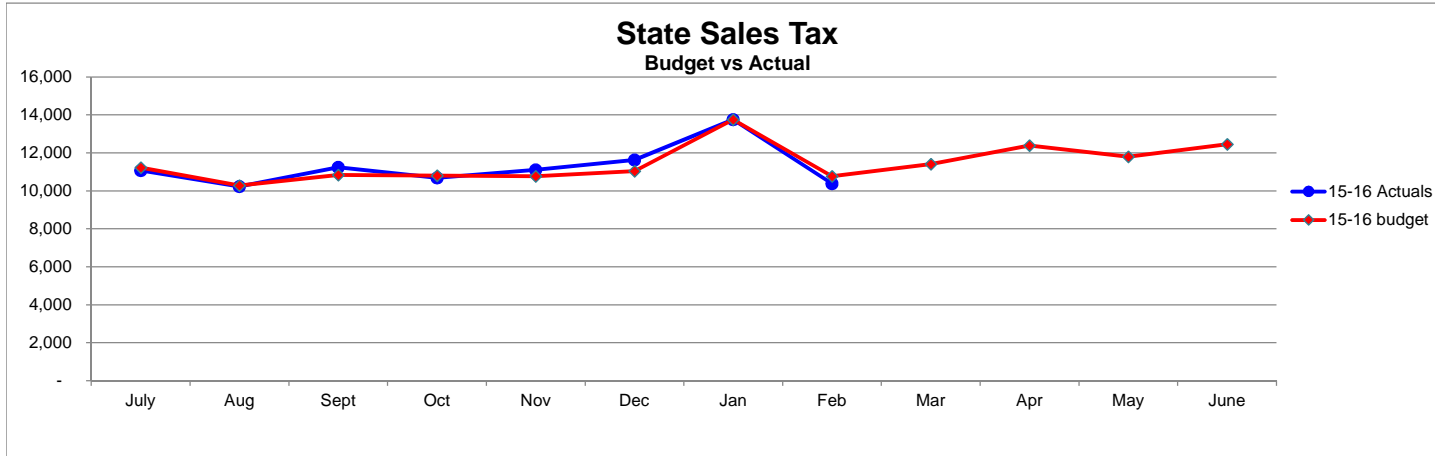
Local sales tax revenues through February 2016 are 1.0% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals.



Through February 2016, local sales tax revenues are 1.2% lower than the same period in the prior fiscal year. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

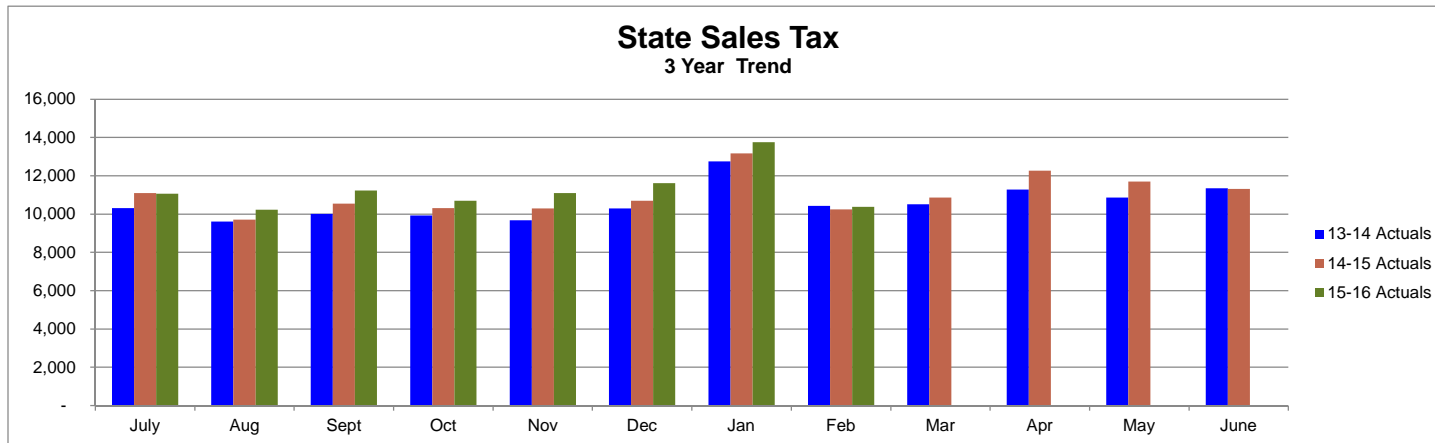
[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Expected

State shared sales tax revenues through February 2016 are 0.7% above the budget expectations for that period.

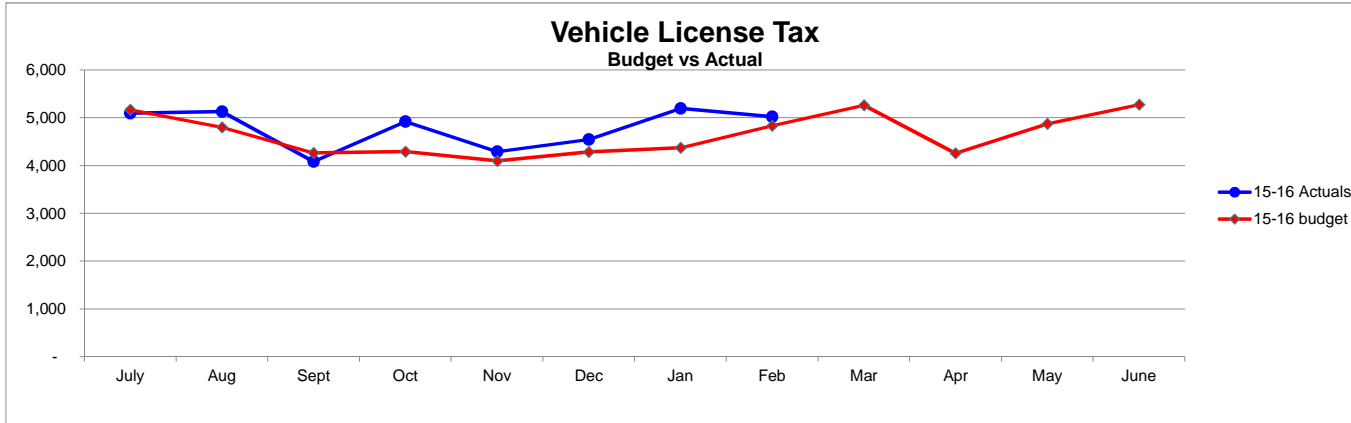


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Through February 2016 state shared sales tax revenues are 4.6% higher than the same period in the prior year.

[Click Here for Additional Information](#)

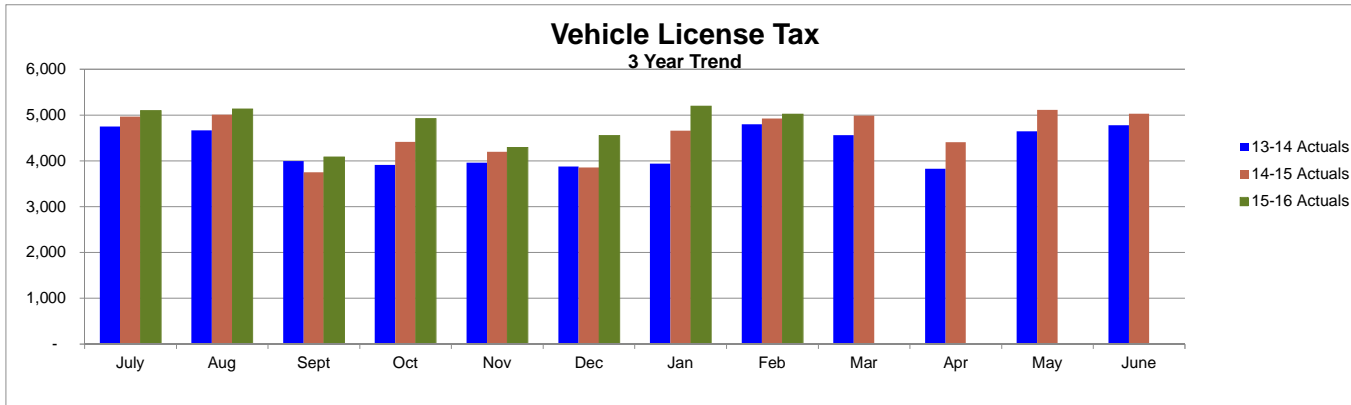
Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

State shared vehicle license tax revenues through February 2016 are 6.0% higher than budget expectations for the same period.

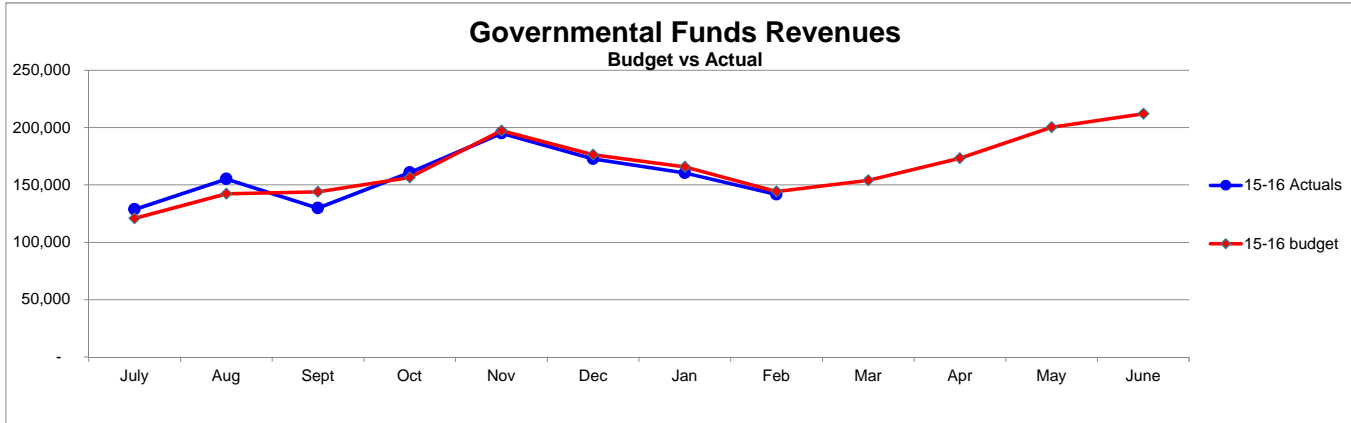


State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are expected to be 0.9% higher than fiscal year 2014-15 actuals. Through February 2016, state shared vehicle license tax revenues are 7.1% higher than the same period in fiscal year 2014-15.

[Click Here for Additional Information](#)

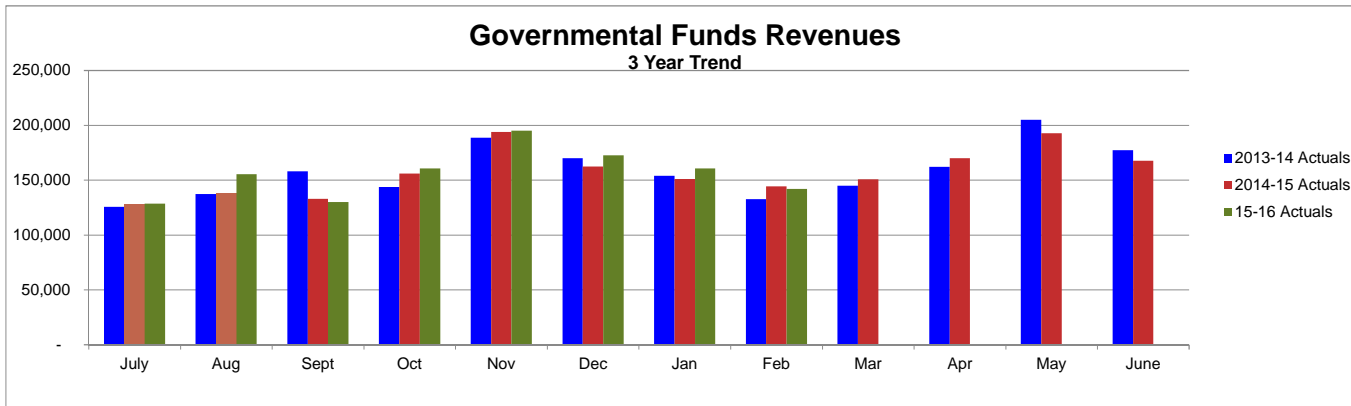
Governmental Funds Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through February 2016 are 0.3% lower than budget expectations for the same period.

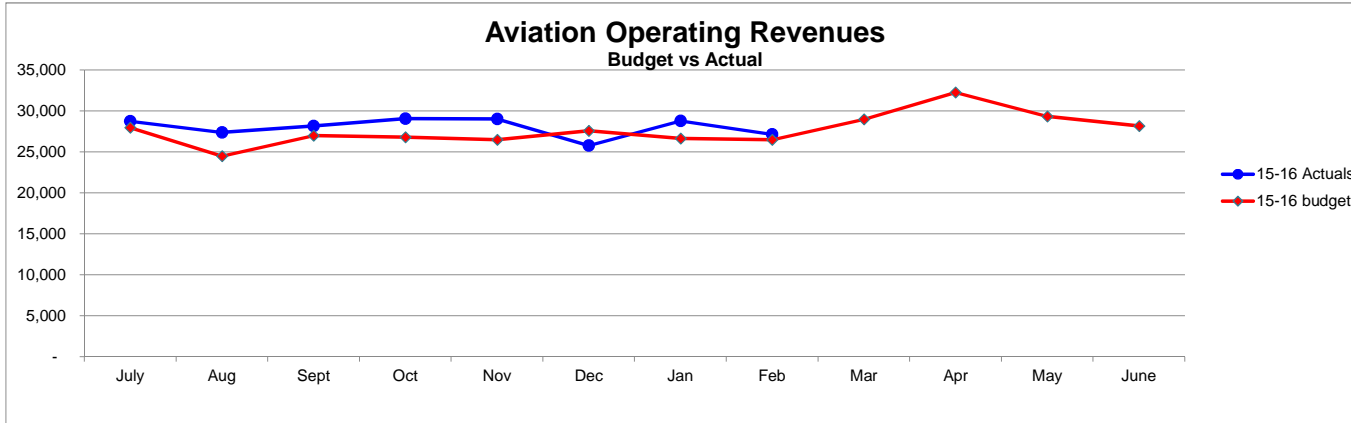


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are expected to be 5.3% higher than fiscal year 2014-15 actuals. Through February 2016 governmental funds revenues are 3.1% higher than the same period in FY2014-15.

[Click Here for Additional Information](#)

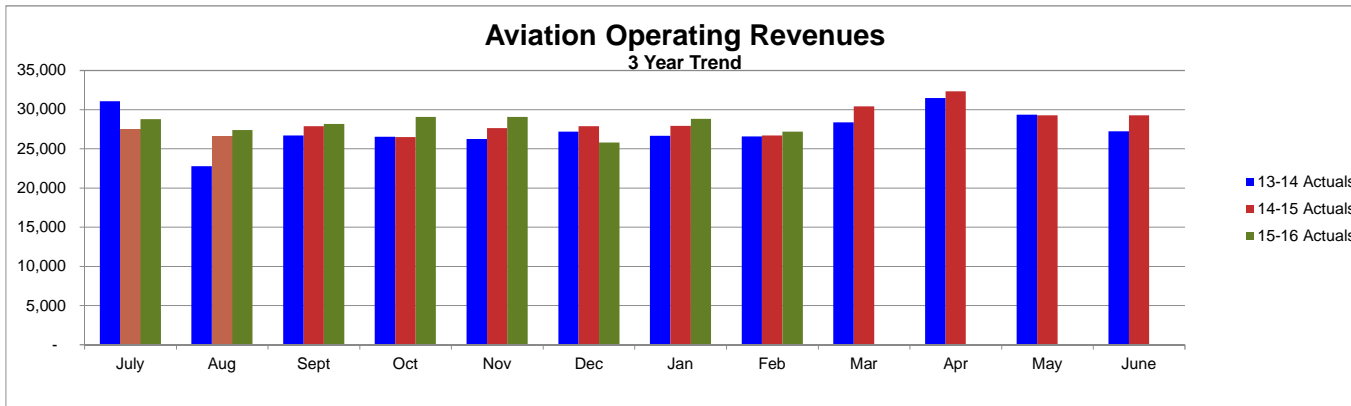
Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Better than Expected

Aviation operating revenues through February 2016 are better than expected at 5.0% higher than budget for the same period.

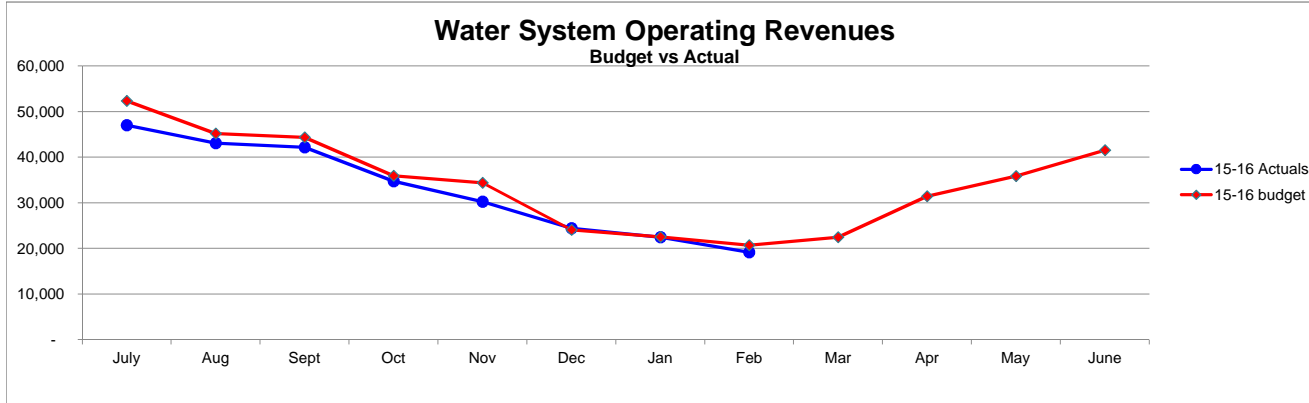


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are expected to be 2.2% lower than fiscal year 2014-15 actuals. Through February 2016, aviation operating revenues are 2.5% higher than the same period in the prior year.

[Click Here for Additional Information](#)

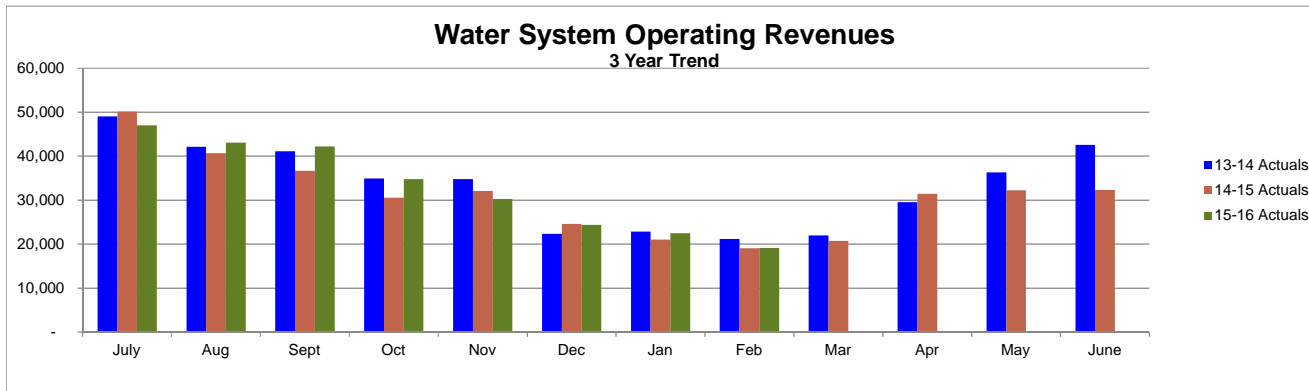
Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Corrective Action Taken

Water system revenues through February 2016 are 5.8% below budget expectations for that period. Although revenues are tracking below budget expectations, the water five year financial plan took into account the strong El Niño weather patterns and reduced water consumption and revenue expectations.

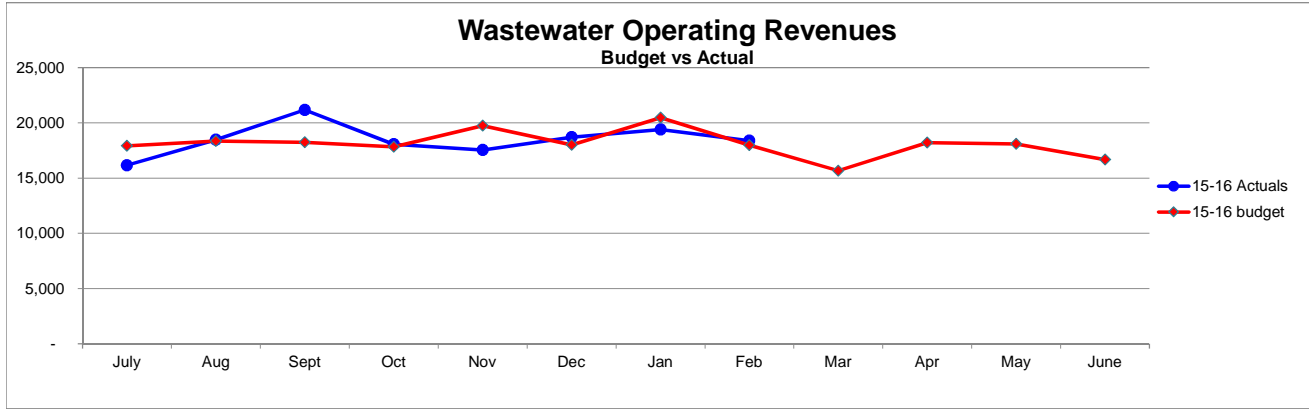


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues through February 2016 are 3.3% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

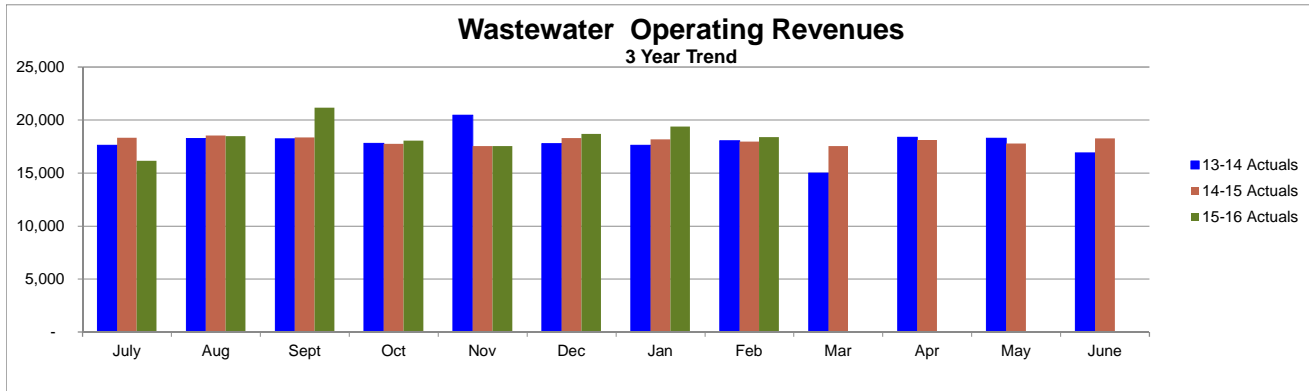
Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Expected

Wastewater revenues through February 2016 are 0.4% below budget expectations for the same period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of February 29
(dollars in thousands)

	Budget Estimate 2015-16	Actual Year-to-Date	
		2015-16	2014-15
Revenues			
Local Taxes			
Sales Taxes	\$ 422,024	\$ 277,990	\$ 281,442
Privilege License Fees	2,239	2,138	2,057
State Shared Taxes			
State Sales Tax	137,502	90,075	86,082
State Income Tax	174,234	116,156	116,789
Vehicle License Tax	55,807	38,298	35,767
Primary Property Tax	140,363	81,092	78,340
Licenses and Permits	2,797	1,793	1,763
Cable Communications	9,500	4,941	4,464
Municipal Court			
Fines and Forfeitures	16,225	9,009	10,051
Court Default Fee	920	552	498
Police	14,040	9,054	9,848
Library	1,018	405	630
Parks and Recreation	7,304	4,477	4,360
Engineering & Architectural Services	-	-	-
Planning & Development	1,314	1,039	813
Street Transportation	4,421	2,768	3,116
Fire			
Emergency Transportation Service	30,800	24,055	20,675
Hazardous Materials Inspection Fee	-	-	-
Other	13,385	8,855	8,866
Interest	1,875	2,204	1,752
Other Fees and Service Charges	14,491	10,448	9,882
Total Revenues	\$ 1,050,259	\$ 685,349	\$ 677,195

General Fund Expenditures



As of February 29

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 970	\$ 1,012
City Council	3,536	2,085	2,141
City Manager	2,235	2,158	2,258
Information Technology Services	34,822	21,196	22,831
Public Information	1,947	1,105	1,277
Equal Opportunity	2,322	1,426	1,580
Law	19,067	12,118	11,791
City Auditor	2,440	1,585	1,758
City Clerk	4,143	2,631	2,105
Human Resources	9,742	5,888	5,986
Budget and Research	3,057	2,010	2,023
Finance	22,794	16,038	12,118
Others	2,445	2,328	2,504
Total General Government	110,381	71,538	69,384
Criminal Justice			
Municipal Court	27,542	17,082	17,740
Public Defender	5,081	4,637	3,269
Total Criminal Justice	32,623	21,719	21,009
Public Safety			
Police	477,614	321,673	308,082
Fire	259,566	167,800	166,588
Others	14	343	122
Total Public Safety	737,194	489,816	474,792
Transportation			
Street Transportation	19,222	8,767	11,432
Public Transit	17,940	1,669	12,419
Total Transportation	37,162	10,436	23,851
Community Development			
Economic Development	4,629	2,959	2,983
Neighborhood Services Department	12,362	7,046	7,168
Planning and Development	4,331	2,654	2,709
Others	54	33	32
Total Community Development	21,376	12,692	12,892
Community Enrichment			
Parks and Recreation	90,558	55,932	55,814
Library	35,281	22,209	22,037
Human Services	18,171	10,314	10,751
Others	5,213	3,322	1,990
Total Community Enrichment	149,223	91,777	90,592
Environmental Services			
Public Works	14,835	7,333	11,164
Environmental Programs	566	252	419
Total Environmental Services	15,401	7,585	11,583
Capital Improvement	6,779	1,503	675
Contingencies	46,400	-	-
Total Expenditures and Encumbrances	\$ 1,156,539	\$ 707,066	\$ 704,778

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of February 29
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2015-16	2015-16	Year-to-Date 2014-15
General Funds			
Local Taxes:			
Sales Taxes	\$ 422,024	\$ 277,990	\$ 281,442
Privilege License Fees	2,239	2,138	2,057
State Shared Taxes:			
State Sales Tax	137,502	90,075	86,082
State Income Tax	174,234	116,156	116,789
Vehicle License Tax	55,807	38,298	35,767
Primary Property Tax	140,363	81,092	78,340
Licenses and Permits	2,797	1,793	1,763
Cable Communications	9,500	4,941	4,464
Municipal Court	17,145	9,561	10,549
Police	14,040	9,054	9,848
Library Fees	1,018	405	630
Parks and Recreation	7,304	4,477	4,360
Planning & Development	1,314	1,039	813
Street Transportation	4,421	2,768	3,116
Fire	44,185	32,910	29,541
Interest	1,875	2,204	1,752
Other Fees and Service Charges	14,491	10,448	9,882
Total General Funds	1,050,259	685,349	677,195
Special Revenue and Debt Service Funds			
Neighborhood Protection	29,059	18,932	20,140
Public Safety Enhancement & Expansion	83,651	55,776	57,929
Parks and Preserves	29,047	18,918	20,180
Golf Courses	5,975	3,648	3,678
Transit 2050	168,628	116,570	107,183
Court Awards	5,263	3,174	7,774
Planning and Development	43,496	38,539	32,111
Capital Construction	14,012	8,845	9,845
Sports Facilities	16,622	13,422	9,546
Highway User Revenue	108,487	73,328	69,980
Regional Transit Revenues	42,546	26,210	20,636
Community Reinvestment	4,592	3,977	3,684
Other Restricted Fees	46,195	24,692	19,892
Grants	284,909	121,694	116,489
G.O. Bond/Secondary Property Tax	54,796	31,312	30,340
Total Special Revenue and Debt Service Funds	937,278	559,037	529,407
Enterprise Funds			
Aviation	332,191	224,116	218,547
Convention Center	64,559	39,026	39,621
Water System	411,108	263,424	254,939
Wastewater	217,162	147,859	144,883
Solid Waste	149,326	98,168	99,229
Total Enterprise Funds	1,174,346	772,593	757,219
Total Operating Revenues	\$ 3,161,883	\$ 2,016,979	\$ 1,963,821

Citywide Operating Expenditures



As of February 29
(dollars in thousands)

Source	Budget 2015-16	Actual Year-to-Date	
		2015-16	2014-15
General Government			
General Funds	\$ 110,381	\$ 71,538	\$ 69,384
Other Funds	22,401	8,786	7,884
Total General Government	<u>132,782</u>	<u>80,324</u>	<u>77,268</u>
Criminal Justice			
General Funds	32,623	21,719	21,009
Other Funds	13,164	5,618	5,533
Total Criminal Justice	<u>45,787</u>	<u>27,337</u>	<u>26,542</u>
Public Safety			
General Funds	737,194	489,816	474,792
Other Funds	149,148	89,735	86,276
Total Public Safety	<u>886,342</u>	<u>579,551</u>	<u>561,068</u>
Transportation			
General Funds	37,162	10,436	23,851
Other Funds	607,231	433,928	412,679
Total Transportation	<u>644,393</u>	<u>444,364</u>	<u>436,530</u>
Community Development			
General Funds	21,376	12,692	12,892
Other Funds	210,663	102,928	117,381
Total Community Development	<u>232,039</u>	<u>115,620</u>	<u>130,273</u>
Community Enrichment			
General Funds	149,223	91,777	90,592
Other Funds	135,369	86,583	83,619
Total Community Enrichment	<u>284,592</u>	<u>178,360</u>	<u>174,211</u>
Environmental Services			
General Funds	15,401	7,585	11,583
Other Funds	572,970	356,086	349,742
Total Environmental Services	<u>588,371</u>	<u>363,671</u>	<u>361,325</u>
Debt Service			
General Funds	-	-	-
Other Funds	152,691	101,790	89,798
Total Debt Service	<u>152,691</u>	<u>101,790</u>	<u>89,798</u>
Capital Improvement			
General Funds	6,779	1,503	675
Other Funds	615,322	181,410	165,162
Total Capital Improvement	<u>622,101</u>	<u>182,913</u>	<u>165,837</u>
Contingencies			
General Funds	46,400	-	-
Other Funds	66,800	-	-
Total Contingencies	<u>113,200</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,156,539	707,066	704,778
Other Funds	2,545,759	1,366,864	1,318,074
Total Operating Budget	<u>\$ 3,702,298</u>	<u>\$ 2,073,930</u>	<u>\$ 2,022,852</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended February 29		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
General Funds					
Local Taxes:					
\$ 32,792,835	\$ 34,431,996	Sales Taxes	\$ 422,024,000	\$ 277,990,445	\$ 281,442,328
134,933	163,328	Privilege License Fees	2,239,000	2,137,990	2,056,993
<u>32,927,768</u>	<u>34,595,324</u>	<i>Total Local Taxes</i>	<u>424,263,000</u>	<u>280,128,435</u>	<u>283,499,321</u>
State Shared Taxes:					
10,375,381	10,243,985	State Sales Tax	137,502,000	90,074,776	86,081,581
14,519,501	14,598,649	State Income Tax	174,234,000	116,156,013	116,789,196
5,024,429	4,920,342	Vehicle License Tax	55,807,000	38,297,843	35,766,613
<u>29,919,311</u>	<u>29,762,976</u>	<i>Total State Shared Taxes</i>	<u>367,543,000</u>	<u>244,528,632</u>	<u>238,637,390</u>
2,828,914	2,193,925	Primary Property Tax	140,363,000	81,091,743	78,339,750
219,432	157,557	Licenses and Permits	2,797,000	1,793,241	1,763,145
56,458	2,204,241	Cable Communications	9,500,000	4,940,678	4,464,478
Municipal Court:					
1,440,497	1,552,735	Fines and Forfeitures	16,225,210	9,008,712	10,050,919
174,818	108,537	Court Default Fee	920,000	551,891	497,696
<u>1,615,315</u>	<u>1,661,272</u>	<i>Total Municipal Court</i>	<u>17,145,210</u>	<u>9,560,603</u>	<u>10,548,615</u>
1,204,104	1,331,768	Police	14,040,100	9,054,348	9,848,100
58,664	87,045	Library Fees	1,017,715	404,719	629,786
721,938	449,396	Parks and Recreation	7,304,351	4,476,633	4,360,528
93,289	96,641	Planning and Development	1,314,000	1,039,592	812,703
607,812	124,913	Street Transportation	4,421,358	2,768,344	3,115,963
Fire:					
1,762,409	2,924,988	Emergency Transportation Service	30,800,000	24,055,058	20,675,164
30,299	117,575	Hazardous Materials Inspection Fee	1,250,000	490,032	513,412
323,993	144,847	Other	12,134,508	8,364,881	8,352,899
<u>2,116,701</u>	<u>3,187,410</u>	<i>Total Fire</i>	<u>44,184,508</u>	<u>32,909,971</u>	<u>29,541,475</u>
274,491	204,581	Interest	1,875,000	2,204,347	1,751,920
1,690,064	1,136,150	Other Fees and Service Charges	14,490,465	10,447,809	9,882,137
<u>74,334,261</u>	<u>77,193,199</u>	<i>Total General Funds</i>	<u>1,050,258,707</u>	<u>685,349,095</u>	<u>677,195,311</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended February 29		Source	Budget Estimate 2015-16	Actual Year-to-Date			
2016	2015			2015-16	2014-15		
<u>Special Revenue and Debt Service Funds</u>							
\$	1,610,130	\$	1,738,150	\$	13,063,346	\$	13,945,578
	115,009		124,154		933,096		996,113
	575,046		620,769		4,665,480		4,980,564
	89,431		8,048		270,164		217,314
	<u>2,389,616</u>		<u>2,491,121</u>		<u>18,932,086</u>		<u>20,139,569</u>
		<i>Neighborhood Protection:</i>					
			Police Neighborhood Protection	\$	20,189,000		
			Police Blockwatch		1,442,000		
			Fire Neighborhood Protection		7,210,000		
			Interest/Other		218,000		
			<i>Total Neighborhood Protection</i>		<u>29,059,000</u>		
			<i>Public Safety Enhancement & Expansion:</i>				
	4,911,064		Police		62,313,000		41,321,278
	1,674,414		Fire		21,442,000		14,489,993
	(5,571)		Interest/Other		(104,000)		(35,117)
	<u>6,579,907</u>		<i>Total Public Safety Enhancement & Expansion</i>		<u>83,651,000</u>		<u>55,776,154</u>
	<u>2,337,997</u>		<u>2,507,965</u>		<u>29,047,226</u>		<u>18,917,605</u>
			Parks and Preserves				<u>20,180,473</u>
			<i>Golf Courses:</i>				
	563,917		Fees		3,846,510		2,163,459
	-		Coffee Shops		83,321		82
	290,664		Concessions		1,950,222		1,345,049
	(255)		Interest		(54,000)		(1,788)
	(38,472)		Other		148,480		141,212
	<u>815,854</u>		<i>Total Golf Courses</i>		<u>5,974,533</u>		<u>3,648,014</u>
			<i>Transit 2050:</i>				
	15,168,671		Sales Taxes		115,364,000		80,467,051
	5,082,854		Interest/Other		53,263,814		36,103,310
	<u>20,251,525</u>		<i>Total Transit 2050</i>		<u>168,627,814</u>		<u>116,570,361</u>
	-		Court Awards		5,263,216		3,173,994
	4,262,213		Planning and Development		43,496,000		38,538,625
	1,105,250		Capital Construction		14,012,000		8,845,111
			<i>Sports Facilities:</i>				
	1,634,767		Sales Taxes		16,342,000		9,846,053
	14,125		Interest/Other		280,000		3,576,523
	<u>1,648,892</u>		<i>Total Sports Facilities</i>		<u>16,622,000</u>		<u>13,422,576</u>
							<u>9,545,818</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended February 29			Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015	Source		2015-16	2014-15
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	9,297,933	9,142,017			
	50,653	31,592	Highway User Revenue	108,137,000	72,661,850
	467	11,840	Interest	200,000	391,858
			Other	150,000	274,680
	9,349,053	9,185,449	<i>Total Highway User Revenue</i>	108,487,000	73,328,388
	3,276,292	2,720,339	Regional Transit Revenues	42,546,216	26,209,697
	105,877	(16,512)	Community Reinvestment	4,591,794	3,976,635
	87,241	4,421,095	Other Restricted Fees	46,194,608	24,691,882
			Grants:		
			Public Housing:		
\$	662,611	\$ 644,175	Rentals	\$ 6,619,873	\$ 4,473,769
	5,097,864	6,161,277	Grants	80,121,266	44,703,581
	419,448	287,963	Other	5,260,812	2,929,065
	6,179,923	7,093,415	<i>Total Public Housing</i>	92,001,951	52,106,415
			Other:		
	3,607,429	2,563,057	Human Resources	42,424,057	25,515,634
	762,306	1,665,116	Federal Transit Administration	65,915,793	11,401,966
	46,182	1,046,438	Community Development	32,391,902	10,604,379
	3,734,519	4,554,393	Other	52,175,518	22,065,145
	8,150,436	9,829,004	<i>Total Other</i>	192,907,270	69,587,124
	14,330,359	16,922,419	<i>Total Grants</i>	284,909,221	121,693,539
			G.O. Bond/Secondary Property Tax		
	986,572	763,684	Secondary Property Tax	50,079,674	28,940,622
	-	-	Interest	4,716,600	2,371,129
	986,572	763,684	<i>Total G.O. Bond/Secondary Property Tax</i>	54,796,274	31,311,751
	67,526,648	67,103,167	<i>Total Special Revenue and Debt Service Funds</i>	937,277,902	559,036,418
Enterprise Funds					
AVIATION:					
			Sky Harbor:		
	8,516,564	8,751,361	Airlines	135,770,000	66,151,939
	17,804,905	17,689,617	Concessions	187,031,400	152,871,027
	149,880	62,442	Interest	800,000	1,093,841
	255,179	(260,342)	Other	3,417,000	210,654
	187,849	216,314	Phoenix-Goodyear	2,137,600	1,524,435
	219,285	240,297	Phoenix-Deer Valley	3,034,600	1,920,546
	27,695	(16,369)	Phoenix-Customer Facility Charge	-	343,353
	27,161,357	26,683,320	<i>Total Aviation</i>	332,190,600	224,115,795

Citywide Operating Revenue by Source (continued)



For the Month Ended February 29		Source	Budget Estimate 2015-16	Actual Year-to-Date		
2016	2015			2015-16	2014-15	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	4,202,457	4,202,667	Excise Taxes	48,129,000	28,260,031	28,746,052
	1,409,427	1,700,285	Operating Revenue	16,207,596	10,523,196	10,698,313
	29,748	21,141	Interest	222,900	243,110	176,513
	<u>5,641,632</u>	<u>5,924,093</u>	<i>Total Convention Center</i>	<u>64,559,496</u>	<u>39,026,337</u>	<u>39,620,878</u>
WATER SYSTEM:						
\$	17,327,154	\$ 17,143,409	Water Sales	\$ 389,180,000	\$ 245,730,375	\$ 238,931,731
	404,743	494,952	Water Service Fees	6,000,000	3,584,517	3,510,276
	468,229	374,380	Distribution	3,620,000	4,274,270	3,140,672
	472,767	527,667	Intergovernmental	5,807,000	3,812,045	4,257,263
	291,060	249,000	Development Fees	2,700,000	2,347,080	1,473,000
	195,361	188,045	Interest	2,197,000	1,586,478	1,760,702
	19,307	66,056	Other	1,604,000	2,089,307	1,865,830
	<u>19,178,621</u>	<u>19,043,509</u>	<i>Total Water System</i>	<u>411,108,000</u>	<u>263,424,072</u>	<u>254,939,474</u>
WASTEWATER:						
	15,471,924	15,147,059	Sewer Service Charges	185,139,000	123,854,771	121,512,353
	1,711,465	1,586,312	Multi-City	17,512,000	13,376,145	12,755,865
	266,940	223,200	Development Fees	2,600,000	2,248,470	1,381,980
	144,207	120,465	Interest	1,528,000	1,125,642	973,093
	790,708	882,573	Other	10,383,000	7,253,956	8,259,369
	<u>18,385,244</u>	<u>17,959,609</u>	<i>Total Wastewater</i>	<u>217,162,000</u>	<u>147,858,984</u>	<u>144,882,660</u>
SOLID WASTE:						
	10,642,828	10,699,011	Collection Fees	129,254,000	85,654,486	85,298,921
	546,688	519,622	Landfill Fees	8,337,000	5,346,182	5,318,587
	58,552	46,967	Interest	290,000	429,041	346,774
	1,332,778	912,401	Other	11,444,815	6,738,135	8,265,050
	<u>12,580,846</u>	<u>12,178,001</u>	<i>Total Solid Waste</i>	<u>149,325,815</u>	<u>98,167,844</u>	<u>99,229,332</u>
	<u>82,947,700</u>	<u>81,788,532</u>	<i>Total Enterprise Funds</i>	<u>1,174,345,911</u>	<u>772,593,032</u>	<u>757,219,179</u>
\$	<u>224,808,609</u>	<u>226,084,898</u>	<i>Total Operating Revenues</i>	<u>\$ 3,161,882,520</u>	<u>\$ 2,016,978,545</u>	<u>\$ 1,963,821,456</u>

Citywide Operating Expenditures by Program



For the Month Ended February 29		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>General Government</u>							
\$ 107,420	\$ 110,731	Mayor	\$ 1,831,282	\$ 969,749	\$ 1,011,696	\$ 969,749	\$ -
261,454	258,863	City Council	3,536,455	2,085,422	2,141,490	2,085,422	-
305,821	410,280	City Manager	2,535,692	2,316,896	2,403,602	2,316,896	-
3,065,640	5,755,283	Information Technology Services	37,508,490	22,672,045	24,388,500	21,621,576	1,050,469
104,652	55,647	Government Relations	1,063,542	652,222	670,375	652,222	-
153,248	173,424	Public Information	2,292,349	1,333,356	1,517,728	1,333,356	-
209,050	145,294	Equal Opportunity	2,810,049	1,778,056	1,832,301	1,778,056	-
1,358,234	1,170,503	Law	20,039,791	12,619,204	12,444,960	12,619,204	-
248,478	163,237	City Auditor	2,439,653	1,585,315	1,758,568	1,585,315	-
208,704	176,516	City Clerk	4,142,696	2,630,564	2,104,806	2,630,564	-
521	2,952	Elections	911,764	868,280	684,860	868,280	-
1,272,977	779,903	Human Resources	11,019,312	7,199,291	6,990,407	6,683,733	515,558
49,003	-	Manager's Office of Sustainability	386,116	410,892	-	410,892	-
46,502	-	Phx Community Development Invst Corp	776,044	344,835	-	344,835	-
123,113	86,698	Retirement Systems	-	335,590	1,144,035	335,590	-
6,509	5,472	Phoenix Employment Relations Board	83,752	64,316	22,436	64,316	-
249,027	247,095	Budget and Research	3,057,102	2,010,208	2,023,164	2,010,208	-
1,409,813	1,452,716	Finance	33,344,271	17,817,606	13,912,702	17,598,922	218,684
624,037	300,583	Regional Wireless Cooperative	5,003,748	2,629,950	2,216,952	2,629,950	-
9,804,203	11,295,197	<i>Total General Government</i>	132,782,108	80,323,797	77,268,582	78,539,086	1,784,711
<u>Criminal Justice</u>							
2,592,245	2,509,478	Municipal Court	40,705,536	22,700,742	23,273,653	18,156,473	4,544,269
136,498	394,692	Public Defender	5,081,389	4,636,593	3,268,633	4,636,593	-
-	-	Other	-	-	-	-	-
2,728,743	2,904,170	<i>Total Criminal Justice</i>	45,786,925	27,337,335	26,542,286	22,793,066	4,544,269
<u>Public Safety</u>							
44,339,927	42,159,188	Police	572,946,395	380,526,611	368,107,453	376,250,578	4,276,033
25,361,190	21,654,864	Fire	312,745,803	198,305,762	192,457,665	195,918,876	2,386,886
157,288	189,449	Other	649,646	718,123	503,450	718,123	-
69,858,405	64,003,501	<i>Total Public Safety</i>	886,341,844	579,550,496	561,068,568	572,887,577	6,662,919

Citywide Operating Expenditures by Program (continued)



For the Month Ended February 29		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,152,840	\$ 4,486,461	Street Transportation	\$ 59,861,424	\$ 35,459,701	\$ 37,561,581	\$ 35,377,846	\$ 81,855
904,277	916,635	Street Lighting	11,600,881	7,523,100	7,546,656	7,523,100	-
20,244,416	19,190,790	Aviation	299,431,808	185,523,187	178,544,369	150,798,153	34,725,034
6,112,721	6,211,939	Public Transit	273,499,047	215,858,414	212,877,216	180,842,006	35,016,408
31,414,254	30,805,825	<i>Total Transportation</i>	644,393,160	444,364,402	436,529,822	374,541,105	69,823,297
<u>Community Development</u>							
2,927,623	2,964,617	Planning and Development	46,257,918	25,867,712	26,116,132	25,867,712	-
6,565,556	6,397,536	Housing	89,698,083	55,051,817	53,032,155	55,002,926	48,891
2,002,307	2,057,260	Economic Development	40,245,071	17,044,302	27,866,618	12,951,557	4,092,745
2,058,100	2,731,745	Neighborhood Services Department	55,837,775	17,655,940	23,257,926	17,655,940	-
13,553,586	14,151,158	<i>Total Community Development</i>	232,038,847	115,619,771	130,272,831	111,478,135	4,141,636
<u>Community Enrichment</u>							
6,289,549	6,683,790	Parks and Recreation	101,188,842	60,889,012	61,025,532	59,692,326	1,196,686
2,207,501	2,338,322	Library	35,777,708	22,596,267	22,400,354	22,596,267	-
488,213	196,818	Golf	5,825,781	4,191,842	4,255,776	4,191,842	-
5,333,223	3,635,093	Convention Center	60,133,639	37,849,157	40,655,442	24,561,790	13,287,367
913,269	920,388	Sports and Cultural Facilities	11,544,369	7,487,920	7,368,133	-	7,487,920
5,554,222	4,525,078	Human Services	62,029,657	40,334,098	34,874,421	40,164,969	169,129
237,553	348,799	Public Parking Facilities	4,123,444	2,532,214	2,413,876	2,532,214	-
192,604	82,627	Other	3,968,465	2,479,234	1,217,552	2,479,234	-
21,216,134	18,730,915	<i>Total Community Enrichment</i>	284,591,905	178,359,744	174,211,086	156,218,642	22,141,102

Citywide Operating Expenditures by Program (continued)



For the Month Ended February 29		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
Environmental Services							
\$ 19,150,922	\$ 9,911,543	Water System	\$ 285,634,640	\$ 181,954,996	\$ 183,962,095	\$ 117,894,613	\$ 64,060,383
12,365,590	9,321,627	Wastewater	145,294,090	91,381,662	80,852,938	45,970,657	45,411,005
10,578,059	12,493,295	Solid Waste Management	134,100,261	78,296,557	80,603,568	69,493,715	8,802,842
154,177	434,871	Public Works	22,322,906	11,677,574	15,464,546	7,398,623	4,278,951
105,810	135,265	Environmental Programs	1,019,588	359,807	441,748	359,807	-
42,354,558	32,296,601	<i>Total Environmental Services</i>	588,371,485	363,670,596	361,324,895	241,117,415	122,553,181
General Obligation Debt Service							
16,421	16,854	Aviation	197,050	131,367	138,665	-	131,367
1,214,797	942,613	Cultural Facilities	14,577,563	9,718,375	7,584,540	-	9,718,375
2,366,799	2,178,042	Downtown Development	28,401,585	18,934,390	17,424,331	-	18,934,390
-	-	Early Redemption	-	-	-	-	-
69,429	72,837	Economic Development	833,152	555,434	582,690	-	555,434
404,942	509,809	Fire Protection	4,859,309	3,239,539	4,085,663	-	3,239,539
33,321	56,904	Freeway Mitigation	399,850	266,567	456,650	-	266,567
1,134,548	1,000,233	Historic/Neighborhood Preservation	13,614,583	9,076,388	8,011,685	-	9,076,388
173,495	168,622	Human Services	2,081,946	1,387,964	1,348,976	-	1,387,964
451,049	611,970	Information Systems	5,412,585	3,608,390	4,909,741	-	3,608,390
628,009	640,288	Libraries	7,536,107	5,024,071	5,135,330	-	5,024,071
117,323	104,352	Maintenance Service Centers	1,407,872	938,581	836,895	-	938,581
1,045,463	902,386	Mountain Preserves/Parks	12,545,565	8,363,709	7,262,476	-	8,363,709
74,591	4,175	Municipal Administration Buildings	895,100	596,733	33,406	-	596,733
582,627	821,194	Police Protection	6,991,530	4,661,019	6,584,108	-	4,661,019
521,114	306,892	Public Housing Renovation	6,253,360	4,168,907	2,455,289	-	4,168,907
657,381	237,405	Sanitary Sewers	7,888,563	5,259,043	1,899,365	-	5,259,043
20	-	Secondary Property Tax	1,250	20	126,785	-	20
115,073	228,481	Solid Waste Enterprise Bonds	1,380,875	920,583	1,828,057	-	920,583
1,258,618	996,616	Storm Sewer Improvements	15,103,416	10,068,944	8,009,292	-	10,068,944
425,244	733,077	Street Improvements	5,102,934	3,401,955	5,880,483	-	3,401,955
512	513	Street Light Refinancing	6,150	4,100	4,220	-	4,100
1,433,029	740,594	Water System	17,200,351	11,464,228	5,198,920	-	11,464,228
12,723,805	11,273,857	<i>Total Debt Service</i>	152,690,696	101,790,307	89,797,567	-	101,790,307
13,280,078	17,468,145	Capital Improvement	622,101,078	182,913,314	165,836,594	-	182,913,314
-	-	Contingencies	113,200,000	-	-	-	-
\$ 216,933,766	\$ 202,929,369	Total Operating Budget	\$ 3,702,298,048	\$ 2,073,929,762	\$ 2,022,852,231	\$ 1,557,575,026	\$ 516,354,736

Capital Expenditures and Encumbrances



Program	2015-16			2014-15		2015-16 Year-to-Date Capital Amounts			
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,117,899	\$ -	\$ 5,610	\$ 43,899	\$ -	\$ 1,074,000	\$ -	\$ 1,117,899	
Economic Development	9,413,568	3,891,891	4,659,311	9,098,553	3,888,003	315,015	3,888	5,521,677	
Energy Conservation	1,410,000	1,057,514	763,213	1,410,000	1,057,514	-	-	352,486	
Facilities Management	7,179,704	333,379	5,410,145	3,953,728	272,812	3,225,976	60,567	6,846,325	
Finance	207,000	203,195	264,619	113,850	111,757	93,150	91,438	3,805	
Fire Protection	9,394,718	1,175,262	580,184	7,708,250	767,979	1,686,468	407,283	8,219,456	
Historic Preservation	1,261,282	175,737	76,099	-	-	1,261,282	175,737	1,085,545	
Housing	33,094,271	12,715,490	3,317,497	15,473,169	3,859,612	17,621,102	8,855,878	20,378,781	
Human Services	630,000	-	15,144	30,000	-	600,000	-	630,000	
Information Technology	57,859,078	14,132,328	10,465,549	8,191,520	3,711,500	49,667,558	10,420,828	43,726,750	
Libraries	1,142,650	32,843	307,623	200,000	9,195	942,650	23,648	1,109,807	
Neighborhood Services	5,187,406	186,918	394,019	2,382,633	103,274	2,804,773	83,644	5,000,488	
Parks and Mountain Preserves	86,637,476	11,515,744	11,176,403	53,364,858	8,055,873	33,272,618	3,459,871	75,121,732	
Police Protection	3,211,245	3,166,488	436,106	1,692,088	330,829	1,519,157	2,835,659	44,757	
Public Transit	108,832,538	13,725,568	15,074,037	89,850,676	13,140,573	18,981,862	584,995	95,106,970	
Regional Wireless Cooperative	22,217,690	7,915,255	3,414,438	-	-	22,217,690	7,915,255	14,302,435	
Street Transportation & Drainage	188,870,997	48,627,551	54,894,685	83,938,163	32,609,432	104,932,834	16,018,119	140,243,446	
General Government Subtotal	\$ 537,667,522	\$ 118,855,163	\$ 111,254,682	\$ 277,451,387	\$ 67,918,353	\$ 260,216,135	\$ 50,936,810	\$ 418,812,359	
Enterprise									
Aviation	\$ 581,133,400	\$ 482,147,896	\$ 190,664,669	\$ 67,168,712	\$ 40,959,472	\$ 513,964,688	\$ 441,188,424	\$ 98,985,504	
Phoenix Convention Center	26,497,700	14,375,702	16,705,085	6,048,700	743,035	20,449,000	13,632,667	12,121,998	
Solid Waste Disposal	27,324,475	1,538,908	1,744,442	22,483,121	1,058,623	4,841,354	480,285	25,785,567	
Wastewater	115,072,491	20,283,112	11,259,636	69,311,202	14,525,342	45,761,289	5,757,770	94,789,379	
Water System	209,939,555	65,592,057	66,205,504	179,637,956	57,708,489	30,301,599	7,883,568	144,347,498	
Enterprise Subtotal	\$ 959,967,621	\$ 583,937,675	\$ 286,579,336	\$ 344,649,691	\$ 114,994,961	\$ 615,317,930	\$ 468,942,714	\$ 376,029,946	
Total Capital Budget Program	\$ 1,497,635,143	\$ 702,792,838	\$ 397,834,018	\$ 622,101,078	\$ 182,913,314	\$ 875,534,065	\$ 519,879,524	\$ 794,842,305	

Bonds Authorized and Sold



As of February 29

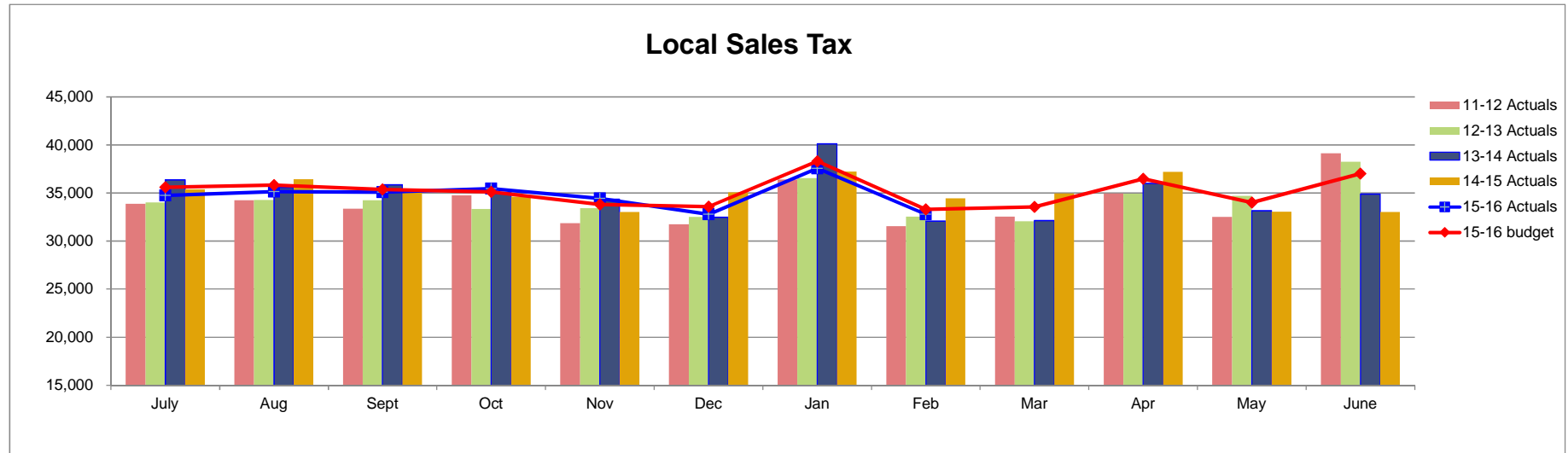
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

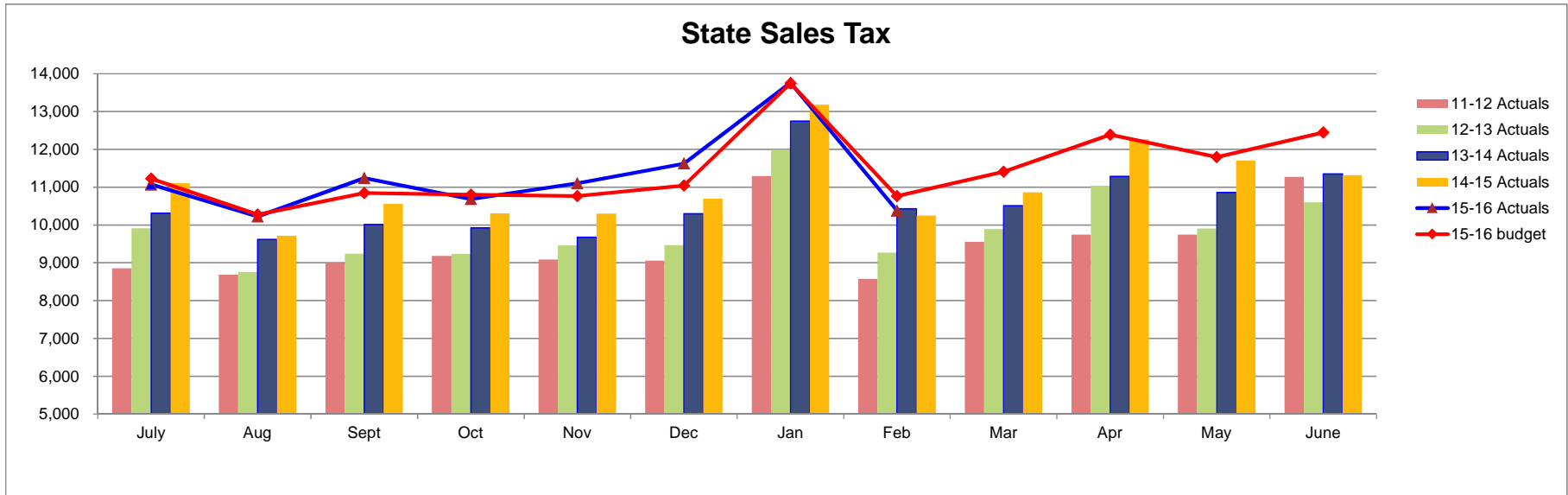


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	267,748	32,549	34,955	32,521	39,115
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	270,876	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	281,928	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	281,442	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	277,990	-	-	-	-
15-16 budget	35,590	35,822	35,381	35,122	33,824	33,596	38,305	33,292	280,932	33,570	36,470	34,017	37,035

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

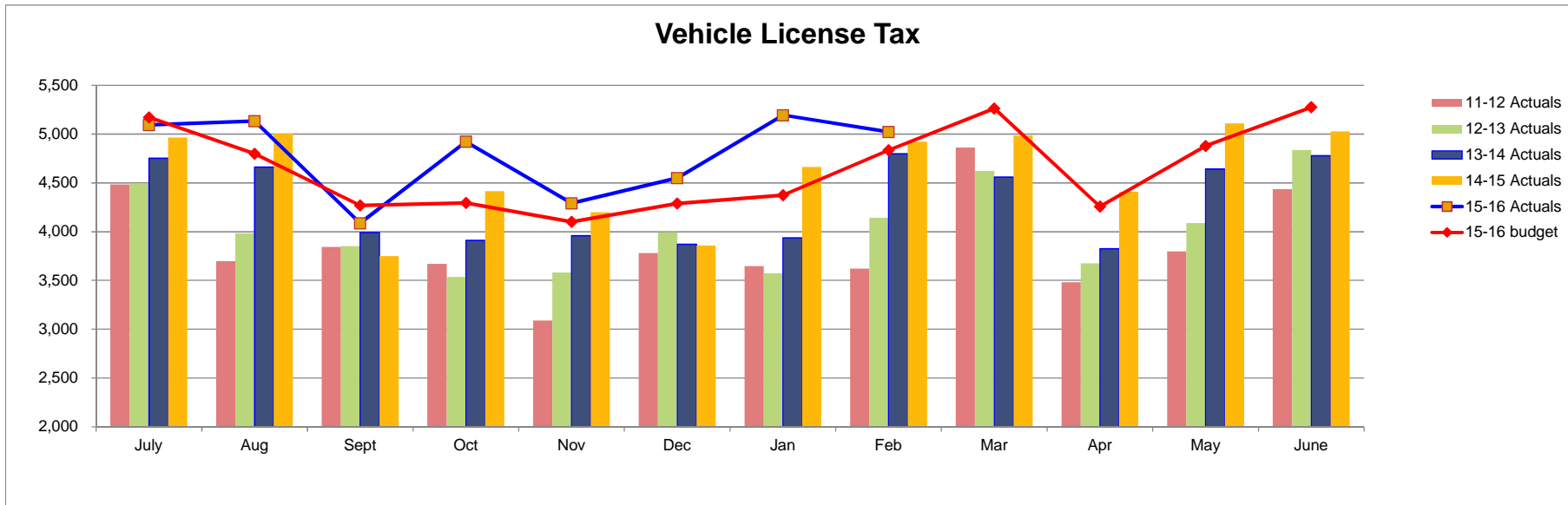


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	73,705	9,554	9,744	9,743	11,272
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	77,305	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	83,001	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	86,082	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	90,075	-	-	-	-
15-16 budget	11,227	10,276	10,843	10,798	10,762	11,042	13,749	10,765	89,462	11,406	12,390	11,796	12,448

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

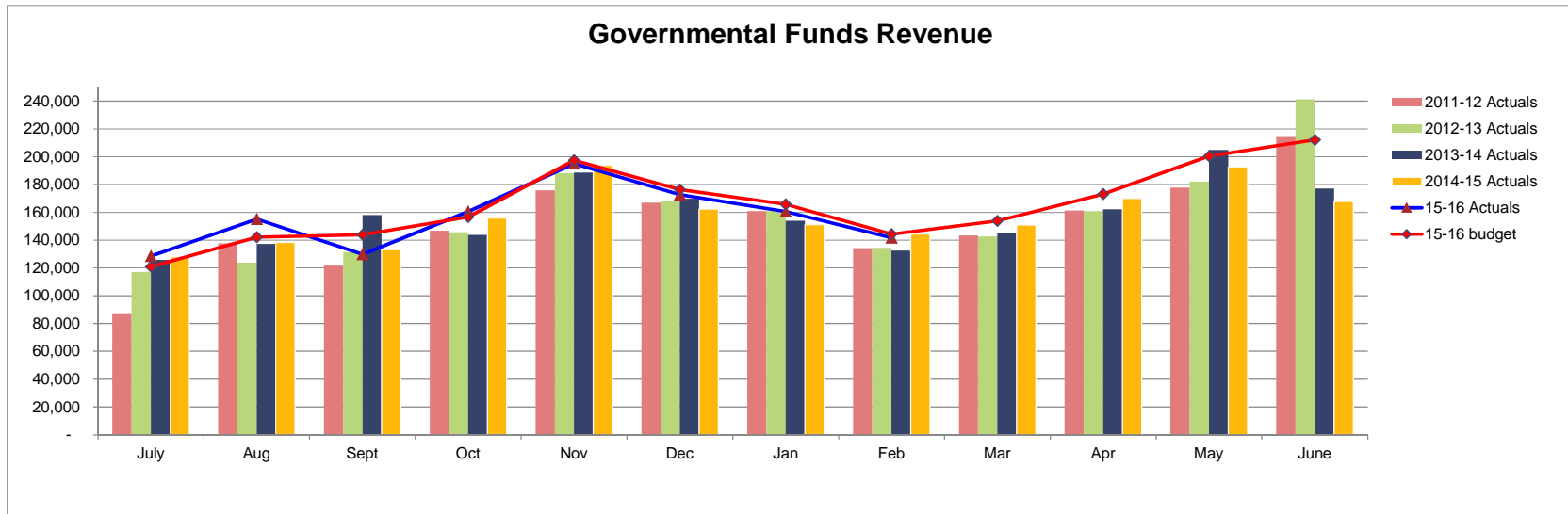


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	29,826	4,860	3,482	3,796	4,435
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	31,149	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	33,883	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	35,767	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	38,298	-	-	-	-
Budget 15-16	5,170	4,799	4,269	4,296	4,101	4,288	4,374	4,835	36,132	5,263	4,258	4,878	5,276

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

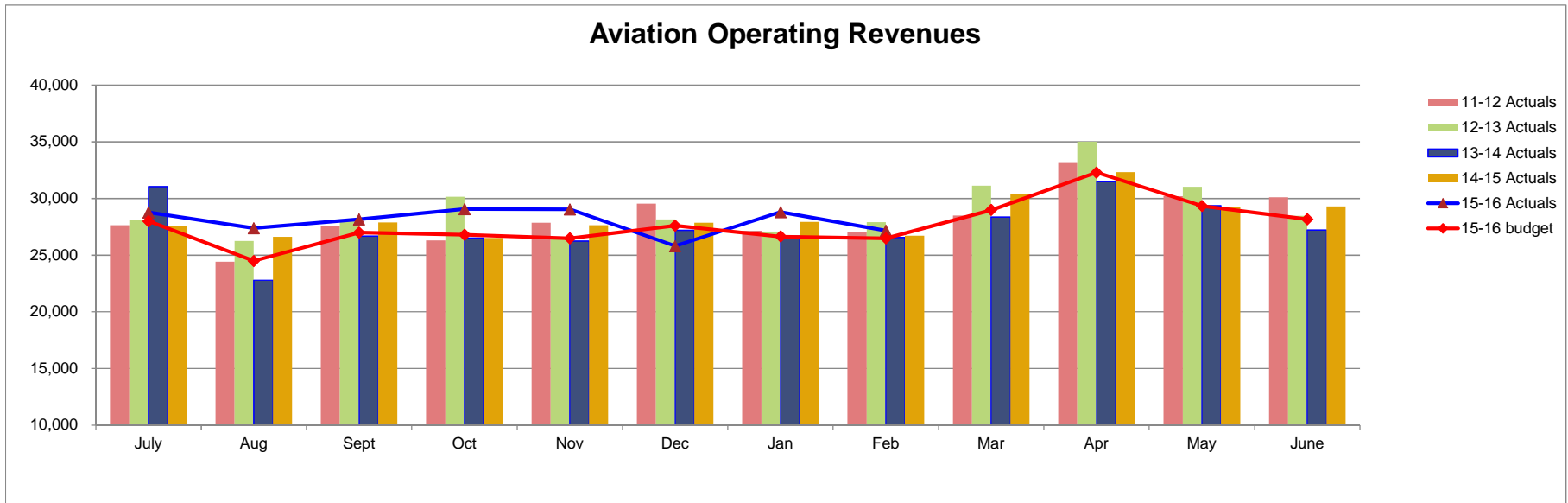


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	86,818	137,663	121,595	146,785	175,857	166,847	160,819	134,133	1,130,517	143,232	161,330	177,804	214,725
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	1,169,135	142,641	160,782	182,000	241,207
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	1,209,468	144,892	162,046	204,907	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	1,206,602	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	1,244,386	-	-	-	-
Budget 15-16	120,928	142,177	144,008	156,646	197,375	176,410	165,883	144,352	1,247,779	153,968	173,219	200,435	212,136

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

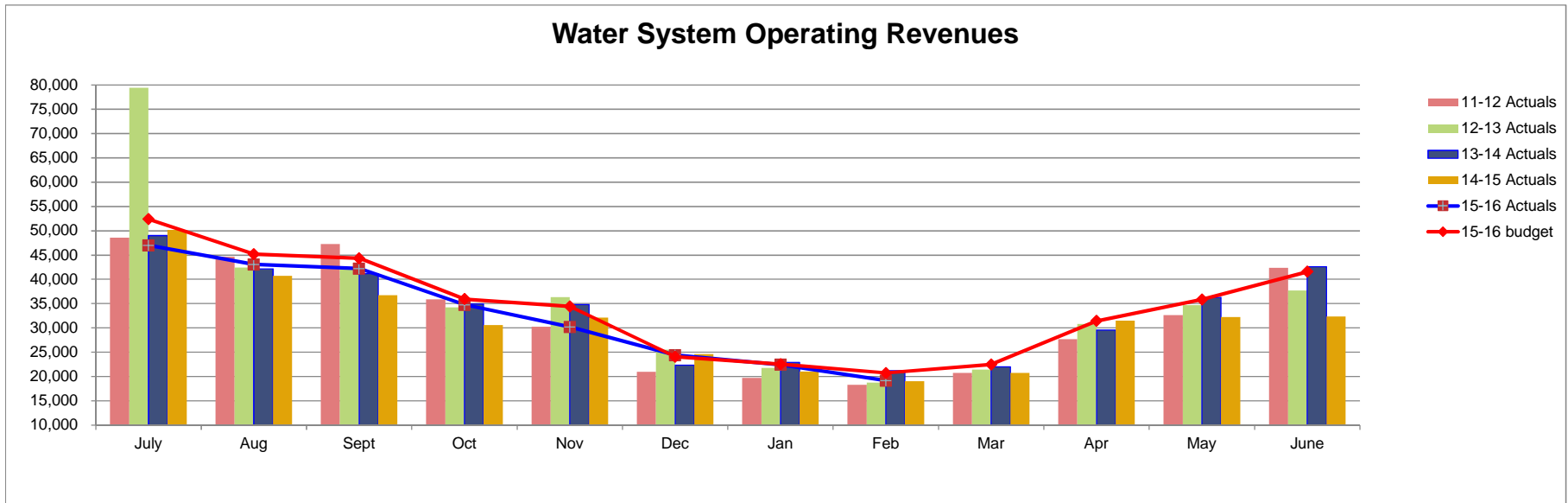


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	217,431	28,470	33,111	30,194	30,075
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	222,136	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	213,592	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	218,547	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	224,116	-	-	-	-
Budget 15-16	27,983	24,482	26,994	26,786	26,481	27,594	26,634	26,482	213,436	28,974	32,286	29,336	28,158

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

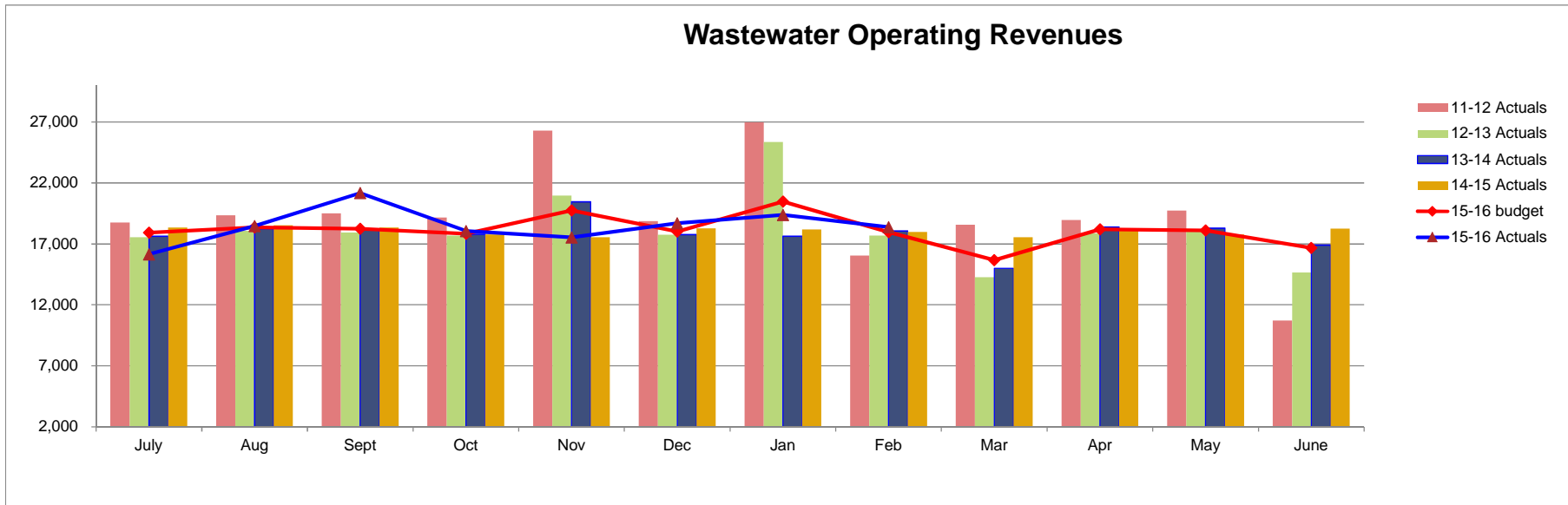


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	265,428	20,726	27,648	32,635	42,378
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	300,789	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	268,373	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	254,939	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	263,424	-	-	-	-
Budget 15-16	52,399	45,190	44,356	35,950	34,439	24,059	22,552	20,748	279,693	22,498	31,453	35,878	41,586

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
11-12	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	164,906	18,552	18,938	19,734	10,717
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	152,921	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	145,800	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	144,883	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	147,859	-	-	-	-
Budget 15-16	17,914	18,358	18,244	17,824	19,734	18,007	20,470	17,973	148,524	15,665	18,202	18,096	16,675

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

[Return to Summary Page](#)