

Issue Amount	Issue Description	Date of Final Official Statement	CUSIP No. of the Bonds	Captions Being Updated	Page No.
\$ 30,000,000	Park Central Community Facilities District (Phoenix, Arizona) Special Assessment Revenue Bonds, Taxable Series 2019	06/06/19	70018DAA2 70018DAD6 70018DAB0 70018DAE4 70018DAC8 70018DAF1	<p>Annual updates to ownership changes, parcel splits and Assessment modifications of Assessed Parcels during the preceding fiscal year (if none have occurred, the information filed with respect to the next most-recent fiscal year would be re-filed.)</p> <p>Delinquent Assessments (including amount of penalties and interest), if any (if no delinquencies in the preceding fiscal year, file a statement stating "No Delinquent Assessment Payments")</p> <p>Statement of Revenues, Expenses, and Net Revenues, with Fund Balances of Excess Funds Long-Term Reserve Fund, Replacement Reserve Fund, and Debt Service Reserve Fund (actual results for preceding fiscal year)</p> <p>On a one-time basis, within thirty (30) days following Completion of the Garage Project (as defined in the Indenture), a copy of the Certificate of Completion, in substantially the form prescribed in the Indenture.</p>	A-4

City of Phoenix
Park Central Community Facilities District
Ownership Changes, Parcel Splits, and Assessment Modifications of Assessed
Parcels as of June 30, 2024

On September 9, 2022, the Superintendent of Streets of Park Central Community Facilities recorded the reallocated assessment No. 3 pertaining to Park Central Community Facilities District Special Assessment Revenue Bonds, Taxable Series 2019, which reallocated assessment encumbers and liens to the real property described as follows.

Assessed Parcel No.	Assessment Area Property Owner of Assessed Parcel	Parcel Size (square feet)	Portion of Assessment Per Assessed Parcel
1	HPPC, LLC	530,692	\$8,665,425
2	HPPC II, LLC	498,818	4,806,432
3	Millennium Park Central, LLC	71,178	6,014,400
4	Creighton University	109,100	8,878,400
5(a)	HPPC II, LLC	85,967	1
7	FHG Phoenix PC Owner, LLC	57,152	62,368
8	HPPC, LLC	15,242	25,757
9	Osborn Building, LLC	47,678	18,501
10	HPPC, LLC	112,478	168,717

(a) Consists of drive aisles and some surface parking. This parcel is considered to be undevelopable for other uses.

City of Phoenix
Park Central Community Facilities District
Delinquent Assessments

There were no delinquent assessments in fiscal year 2023-24.

City of Phoenix
Park Central Community Facilities District
Statement of Revenues, Expenses, and Net Revenues

	Fiscal Year 2023-24 (1)
<u>Revenues</u>	
Contractual Parking Revenues (Easements)	\$ 741,000.00
Daily & Event Parking Revenues	165,843.43
City Contribution Amounts	494,369.43
Special Assessments	846,243.87
Interest Earnings on Trusteed Accounts (2)	195,613.98
Gross Revenues	\$ 2,443,070.71
<u>Expenses</u>	
Debt Service Payments	2,249,467.52
Operations & Maintenance Expenses	321,328.00
District Expenses	79,623.40
Total Expenses	\$ 2,650,418.92
Net Revenues (Expenses)	\$ (207,348.21)
<u>Fund Balances</u> <u>as of 06-30-24</u>	
Excess Funds Long-Term Reserve Fund Balance	\$ 506,825.50
Replacement Reserve Fund Balance	\$ -
Debt Service Reserve Fund Balance (3)	\$ 2,251,436.26

Notes and Assumptions:

- (1) Amounts are presented in accordance with requirements of the Intergovernmental Agreement.
- (2) Reflects all interest earnings from the following trustee funds and accounts:
Interest and Principal Accounts of the Debt Service Expense Fund, District Expense Fund, Operations & Maintenance Expense Fund, Debt Service Reserve Fund and Excess Funds Long-Term Reserve Fund.
- (3) Debt Service Reserve funded from bond proceeds, equal to maximum annual debt service.