

City of Phoenix, Arizona

Monthly Financial Report

May 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

June 24, 2013

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2012-13. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of May and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – May 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2012-13.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 74 percent, of estimated General Fund revenues. At the end of May 2013, local sales tax revenues were \$4.8 million higher than through the prior May, an increase of 1.3%. State Shared Taxes were \$30.5 million higher compared to the same period in the prior year, an increase of 11.9%. Police revenues are \$3.3 million lower through May 2013 as compared to the same period in 2012. This is primarily due to a \$2.6 million reimbursement of per diem overpayments received from the County in February 2012. Overall, General Fund revenues through May are 4.9% higher than the same period in the prior year. (see page 2)
- Year to date operating revenues through May 2013 increased as compared to May 2012 for Planning and Development (\$5.4 million, 17.3%), Highway User Revenue (\$6.2 million, 7.5%), Transit 2000 (\$5.7 million, 3.9%) and Other Restricted Fees (\$3.5 million, 11.1%). These increases were offset by a decrease of \$23.0 million or 29.2% in Secondary Property Tax. (see page 7)
- Enterprise funds operating revenues at the end of May 2013 are \$34.3 million higher than year-to-date revenues through the prior May. The water department sold property in McMullen Valley for \$29.7 million this fiscal year. Without that sale, small increases in year to date revenues for both Aviation and Water have been mostly offset by a decrease in revenues for Wastewater leaving the total year to date operating revenues for the enterprise funds stable from May 2012 to May 2013. (see page 7)

Expenditures

- General Fund expenditures at the end of May 2013 are \$66.6 million more than they were through May of the prior fiscal year, a 7.5% increase. This was primarily due to increases in spending for Information Technology (\$3.8 million, 14.8%), Law Department (\$2.3 million, 14.9%), Public Safety (\$47.1 million, 8.1%), Library (\$2.4 million, 8.6%), and Human Services (\$2.6 million, 18.6%). (see page 3)
- Citywide operating expenditures at the end of May 2013 are \$166.8 million more than year-to-date expenditures at May 2012, a 6.3% increase. (See pages 5 & 9) Pay as you go spending in the Water Replacement Funds (Capital Improvement), increased spending resulting from American Recovery and Reinvestment Act (ARRA) Neighborhood Stabilization Program grants (Community Development), and the defeasance (early payoff) of bonds related to

McMullen Valley debt service (Environmental Services) contributed to the increase.

- Citywide capital expenditures at the end of May 2013 are \$87.8 million less than year-to-date expenditures at May 2012, a 13.0% decrease. This is primarily due to a decrease in Aviation capital expenditures resulting from lower spending on the Sky Train project as it nears completion offset by increases in Public Transit spending on the Northwest Expansion of the Light Rail and Wastewater payments on bond anticipation notes. (see page 19)

General Funds Summary

Summary

General Funds

As of May 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
Revenues					
Local Taxes					
Sales Taxes	\$ 432,690	\$ 372,534	\$ 367,773	86.1 %	90.4 %
Privilege License Fees	2,680	2,286	2,272	85.3	97.3
State Shared Taxes					
State Sales Tax	119,646	108,131	102,745	90.4	90.1
State Income Tax	147,655	135,363	111,844	91.7	91.7
Vehicle License Tax	47,000	43,535	41,965	92.6	90.4
Primary Property Tax	131,921	114,592	102,877	86.9	80.3
Licenses and Permits	2,897	2,447	2,669	84.5	90.6
Cable Communications	9,386	7,240	7,121	77.1	75.9
Municipal Court					
Fines and Forfeitures	22,009	17,500	19,666	79.5	92.0
Court Default Fee	1,150	1,005	1,119	87.4	92.0
Police	12,317	11,268	14,610	91.5	93.6
Library	1,313	911	1,221	69.4	89.0
Parks and Recreation	7,889	6,679	5,558	84.7	83.1
Planning & Development	894	1,173	969	131.2	91.6
Street Transportation	3,960	4,189	4,966	105.8	94.4
Fire					
Emergency Transportation Service	41,100	30,879	32,610	75.1	91.0
Other	12,878	11,547	10,931	89.7	90.5
Interest	870	1,333	674	153.2	84.1
Other Fees and Service Charges	12,752	12,800	12,818	100.4	85.2
Total Revenues	\$ 1,011,007	\$ 885,412	\$ 844,408	87.6 %	89.0 %

Summary

General Funds

As of May 31

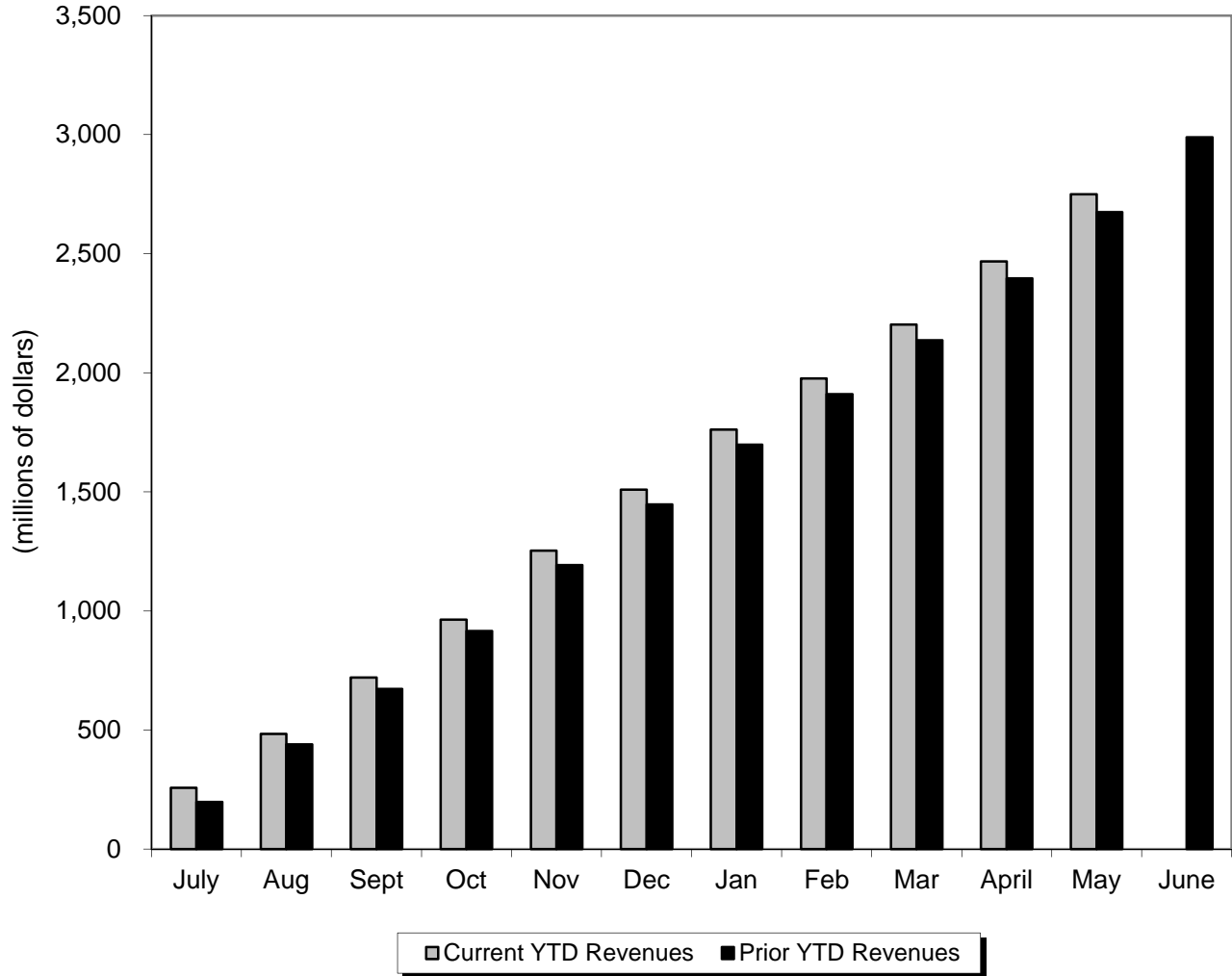
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2012-13	Year-to-Date 2012-13	Year-to-Date 2011-12	Estimate 2012-13	Actual 2011-12	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,692	\$ 1,547	\$ 1,279	91.4 %	88.7 %	
City Council	3,646	2,952	2,788	81.0	88.3	
City Manager	2,300	1,697	1,406	73.8	76.8	
Information Technology Services	35,299	29,225	25,456	82.8	85.6	
Public Information	2,444	2,311	2,077	94.6	89.3	
Equal Opportunity	2,446	2,070	1,919	84.6	88.6	
Law	19,348	18,269	15,899	94.4	86.9	
City Auditor	2,367	1,928	1,693	81.5	85.0	
City Clerk	5,156	4,358	4,184	84.5	91.7	
Human Resources	10,511	8,966	8,964	85.3	87.9	
Budget and Research	3,007	2,960	2,524	98.4	87.4	
Finance	17,603	14,809	14,630	84.1	88.0	
Others	2,192	2,401	3,290	109.5	97.5	
Total General Government	108,011	93,493	86,109	86.6	87.4	
Criminal Justice						
Municipal Court	30,422	26,448	25,507	86.9	88.6	
Public Defender	4,780	4,263	4,248	89.2	89.3	
Total Criminal Justice	35,202	30,711	29,755	87.2	88.7	
Public Safety						
Police	450,336	408,931	381,706	90.8	89.8	
Fire	244,149	219,366	199,510	89.8	89.8	
Others	16	16	-	100.0	(17.4)	
Total Public Safety	694,501	628,313	581,216	90.5	89.8	
Transportation						
Street Transportation	23,904	17,166	16,527	71.8	80.8	
Public Transit	19,559	17,780	17,071	90.9	91.3	
Total Transportation	43,463	34,946	33,598	80.4	85.8	
Community Development						
Economic Development	4,799	3,864	3,841	80.5	89.2	
Neighborhood Services Department	11,819	10,355	9,435	87.6	88.2	
Planning and Development	4,987	3,965	3,995	79.5	91.9	
Others	54	45	45	83.3	91.7	
Total Community Development	21,659	18,229	17,316	84.2	89.3	
Community Enrichment						
Parks and Recreation	89,909	79,230	77,723	88.1	86.8	
Library	36,051	31,057	28,587	86.1	87.7	
Human Services	18,260	16,691	14,072	91.4	87.2	
Others	2,485	2,018	1,597	81.2	91.6	
Total Community Enrichment	146,705	128,996	121,979	87.9	87.1	
Environmental Services						
Public Works	16,136	13,645	12,334	84.6	82.4	
Environmental Programs	987	745	669	75.5	88.6	
Total Environmental Services	17,123	14,390	13,003	84.0	82.7	
Capital Improvement	5,698	2,647	2,103	46.5	91.4	
Contingencies	42,658	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,115,020	\$ 951,725	\$ 885,079	85.4 %	88.9 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of May 31, 2013



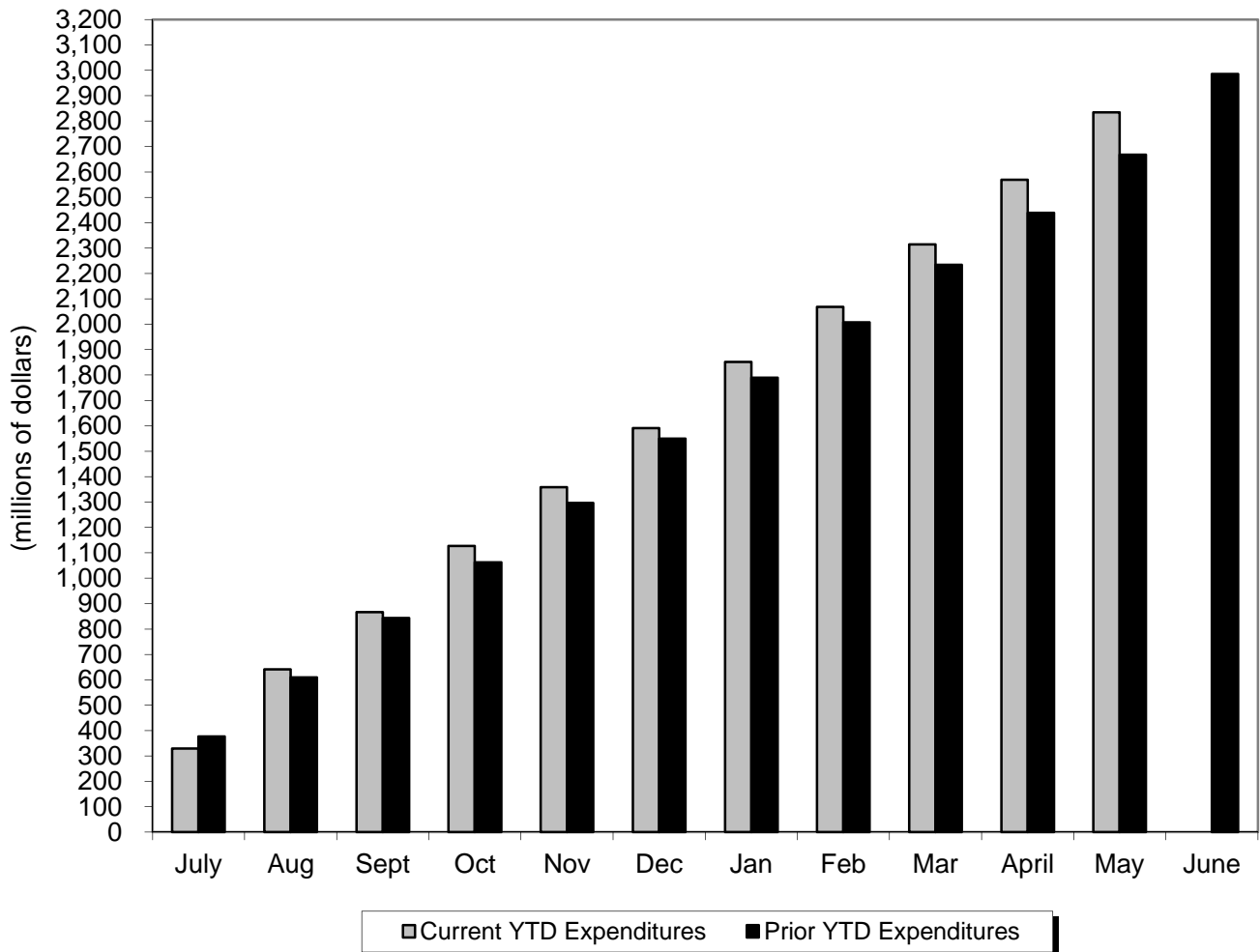
Revenues

Year-to-date revenues as of May 31 increased by \$75,659,104 to \$2,750,418,442 from the \$2,674,759,338 collected during the same period last year, an increase of 2.8%.

For the current year, 89.2% of the total estimated revenue has been collected. Of the total revenues received last year, 89.5% had been collected as of May 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of May 31, 2013



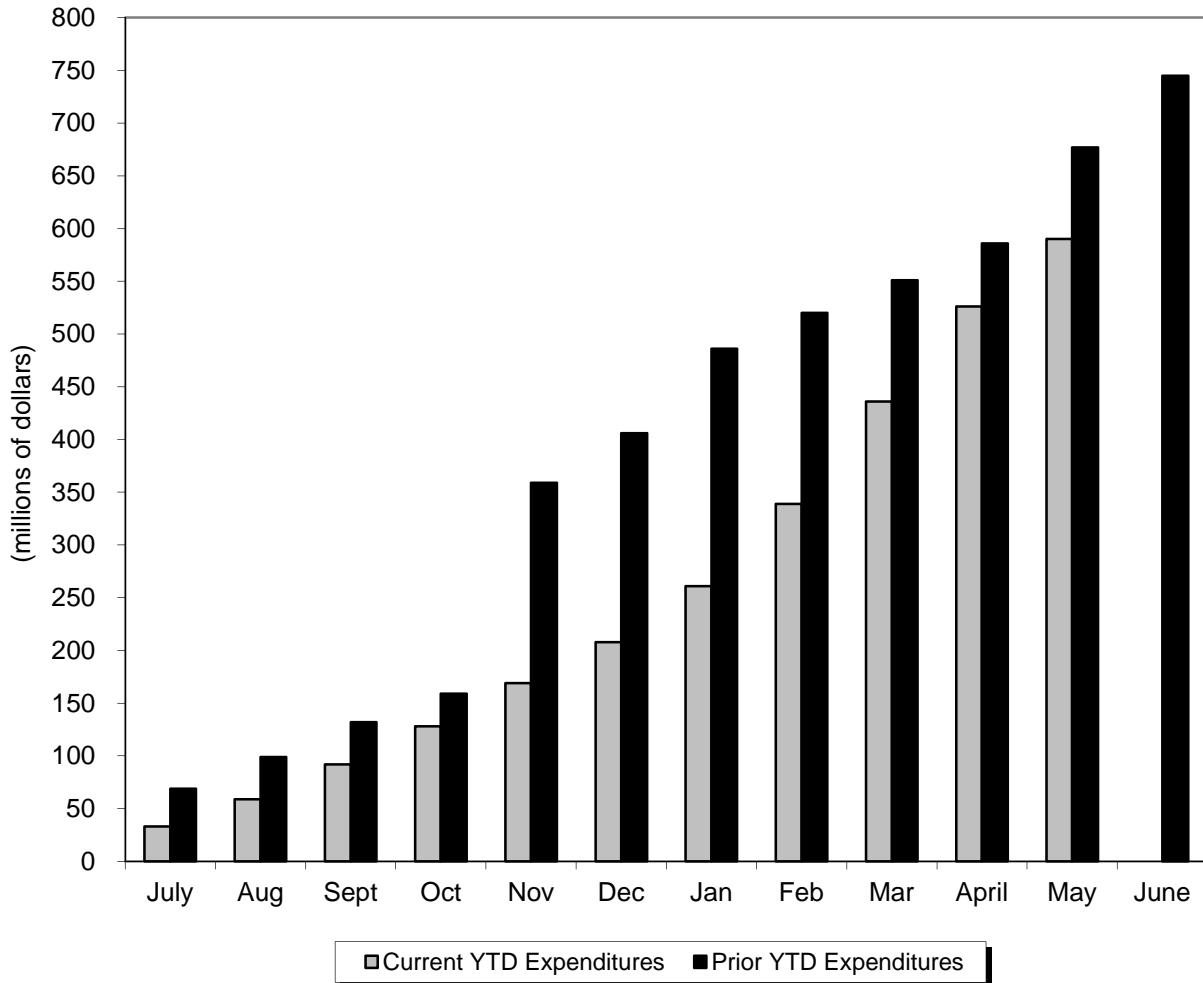
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of May 31 increased \$166,822,302 to \$2,833,956,552 from the \$2,667,134,250 spent during the same period last year, an increase of 6.3%.

For the current year, 79.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 89.3% had been spent as of May 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of May 31, 2013



Capital Expenditures

Year-to-date capital expenditures as of May 31 decreased \$87,784,604 to \$589,610,236 from the \$677,394,840 spent during the same period last year, a decrease of 13.0%.

For the current year, 49.4% of the total appropriations has been spent. Of the total actual expenditures for last year, 90.9% had been spent as of May 31.

Summary

Operating Revenues

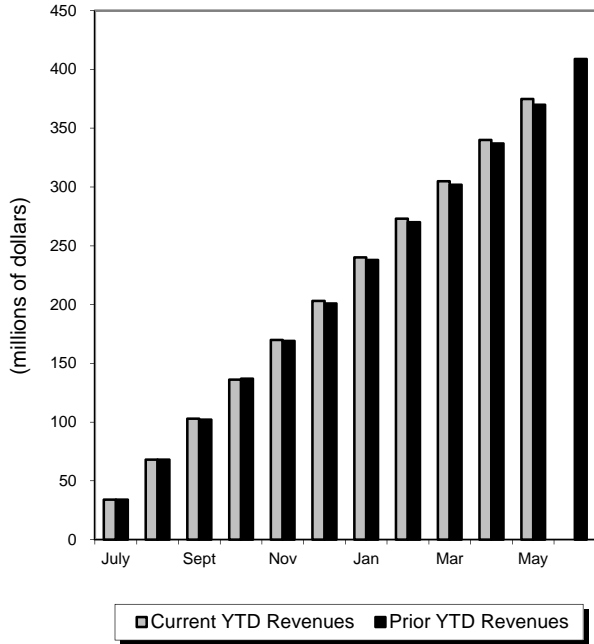
As of May 31

(dollars in thousands)

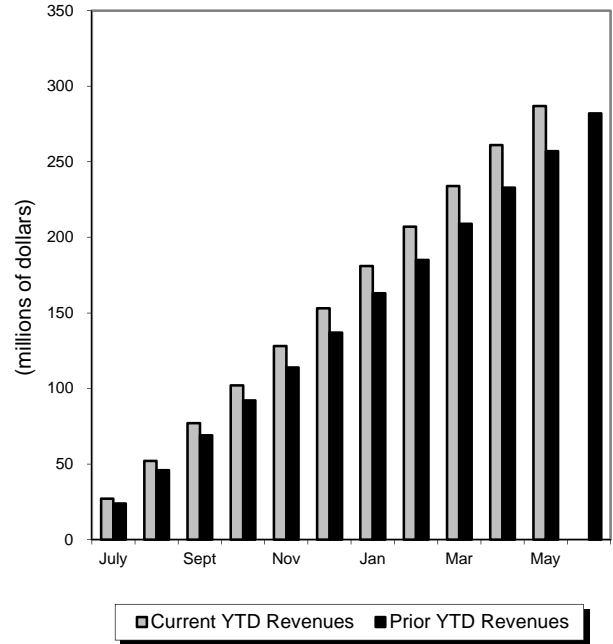
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2012-13	2012-13	2011-12	2012-13	2011-12
General Funds					
Local Taxes:					
Sales Taxes	\$ 432,690	\$ 372,534	\$ 367,773	86.1 %	90.4 %
Privilege License Fees	2,680	2,286	2,272	85.3	97.3
State Shared Taxes:					
State Sales Tax	119,646	108,131	102,745	90.4	90.1
State Income Tax	147,655	135,363	111,844	91.7	91.7
Vehicle License Tax	47,000	43,535	41,965	92.6	90.4
Primary Property Tax	131,921	114,592	102,877	86.9	80.3
Licenses and Permits	2,897	2,447	2,669	84.5	90.6
Cable Communications	9,386	7,240	7,121	77.1	75.9
Municipal Court	23,159	18,505	20,785	79.9	92.0
Police	12,317	11,268	14,610	91.5	93.6
Library Fees	1,313	911	1,221	69.4	89.0
Parks and Recreation	7,889	6,679	5,558	84.7	83.1
Planning & Development	894	1,173	969	131.2	91.6
Street Transportation	3,960	4,189	4,966	105.8	94.4
Fire	53,978	42,426	43,541	78.6	90.8
Interest	870	1,333	674	153.2	84.1
Other Fees and Service Charges	12,752	12,800	12,818	100.4	85.2
Total General Funds	1,011,007	885,412	844,408	87.6	89.0
Special Revenue and Debt Service Funds					
Neighborhood Protection	29,009	25,191	24,195	86.8	91.1
Public Safety Enhancement & Expansion	82,103	72,356	70,077	88.1	91.4
Parks and Preserves	29,472	25,237	24,494	85.6	91.0
Transit 2000	169,411	150,254	144,505	88.7	91.4
Court Awards	11,327	8,515	7,414	75.2	80.2
Planning and Development	33,990	36,452	31,080	107.2	95.1
Capital Construction	17,405	15,125	15,274	86.9	91.5
Sports Facilities	16,092	14,012	13,847	87.1	91.0
Highway User Revenue	102,211	89,324	83,088	87.4	91.5
Regional Transit Revenues	34,489	21,898	23,255	63.5	92.3
Community Reinvestment	3,564	4,808	2,911	134.9	90.7
Other Restricted Fees	26,785	34,783	31,316	129.9	92.2
Grants	274,742	209,365	212,518	76.2	82.3
G.O. Bond/Secondary Property Tax	68,149	55,776	78,741	81.8	79.0
Total Special Revenue and Debt Service Funds	898,749	763,096	762,715	84.9	87.4
Enterprise Funds					
Aviation	350,068	319,235	309,206	91.2	91.1
Convention Center	60,697	53,975	50,975	88.9	90.5
Water System	379,108	387,646	346,438	102.3	89.1
Wastewater	231,107	203,030	222,129	87.9	95.4
Solid Waste	144,972	131,974	133,128	91.0	92.2
Golf Courses	6,205	6,050	5,760	97.5	95.0
Total Enterprise Funds	1,172,157	1,101,910	1,067,636	94.0	91.4
Total Operating Revenues	\$ 3,081,913	\$ 2,750,418	\$ 2,674,759	89.2 %	89.5 %

As of May 31, 2013

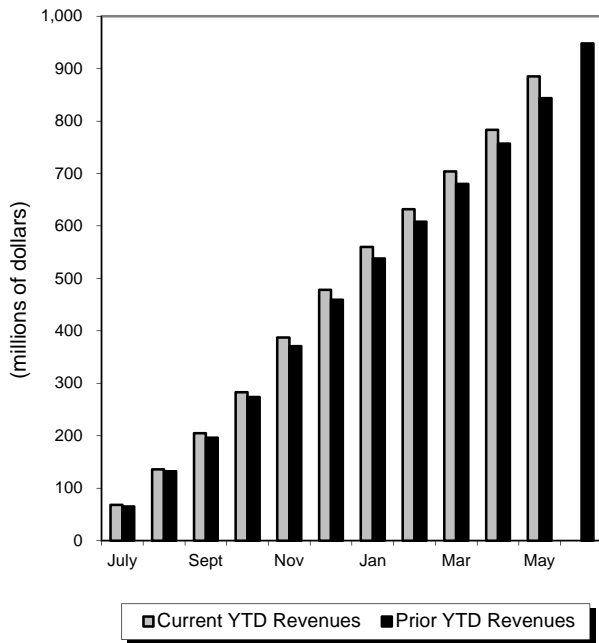
General Funds Local Taxes



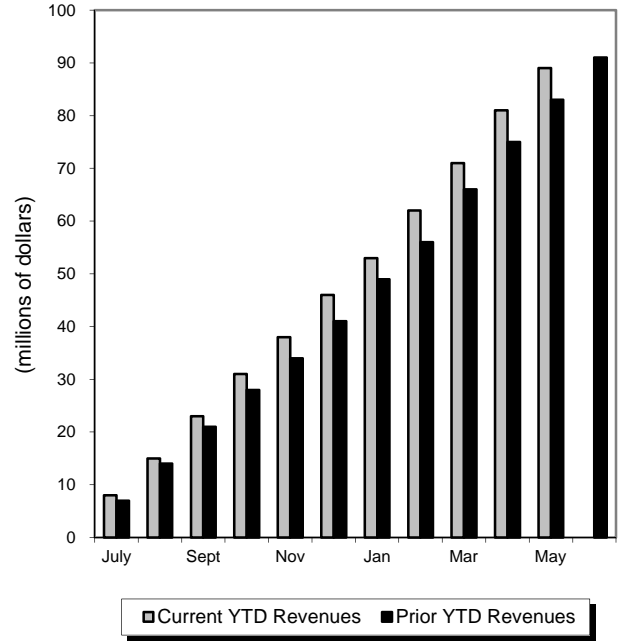
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of May 31

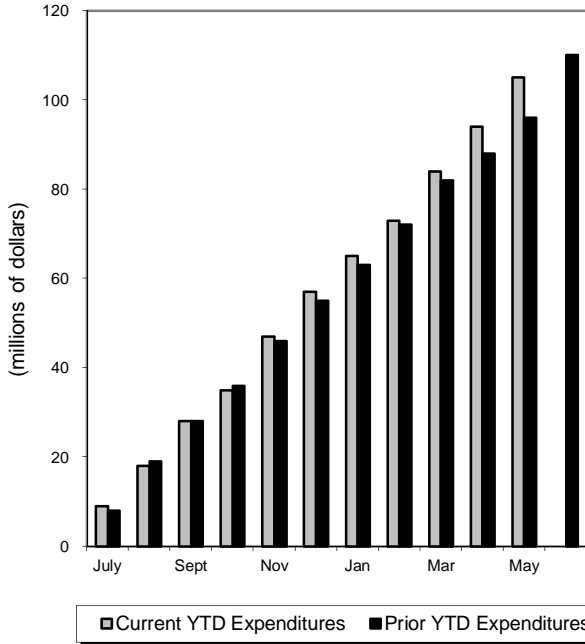
(dollars in thousands)

Source	Budget 2012-13	Actual Year-to-Date		% of Year-to-Date	
		2012-13	2011-12	2012-13	2011-12
General Government					
General Funds	\$ 108,011	\$ 93,493	\$ 86,109	86.6 %	87.4 %
Other Funds	13,360	11,253	9,958	84.2	89.9
Total General Government	<u>121,371</u>	<u>104,746</u>	<u>96,067</u>	86.3	87.6
Criminal Justice					
General Funds	35,202	30,711	29,755	87.2	88.7
Other Funds	13,015	7,203	2,531	55.3	91.6
Total Criminal Justice	<u>48,217</u>	<u>37,914</u>	<u>32,286</u>	78.6	88.9
Public Safety					
General Funds	694,501	628,313	581,216	90.5	89.8
Other Funds	173,603	142,163	138,771	81.9	88.8
Total Public Safety	<u>868,104</u>	<u>770,476</u>	<u>719,987</u>	88.8	89.6
Transportation					
General Funds	43,463	34,946	33,598	80.4	85.8
Other Funds	582,735	510,719	503,469	87.6	92.3
Total Transportation	<u>626,198</u>	<u>545,665</u>	<u>537,067</u>	87.1	91.9
Community Development					
General Funds	21,659	18,229	17,316	84.2	89.3
Other Funds	215,043	175,064	153,907	81.4	89.1
Total Community Development	<u>236,702</u>	<u>193,293</u>	<u>171,223</u>	81.7	89.1
Community Enrichment					
General Funds	146,705	128,996	121,979	87.9	87.1
Other Funds	157,019	120,735	117,965	76.9	89.1
Total Community Enrichment	<u>303,724</u>	<u>249,731</u>	<u>239,944</u>	82.2	88.1
Environmental Services					
General Funds	17,123	14,390	13,003	84.0	82.7
Other Funds	610,586	501,460	476,828	82.1	89.3
Total Environmental Services	<u>627,709</u>	<u>515,850</u>	<u>489,831</u>	82.2	89.1
Debt Service					
General Funds	-	-	-	-	-
Other Funds	106,762	125,823	155,120	117.9	98.6
Total Debt Service	<u>106,762</u>	<u>125,823</u>	<u>155,120</u>	117.9	98.6
Capital Improvement					
General Funds	5,698	2,647	2,103	46.5	91.4
Other Funds	538,229	287,812	223,506	53.5	80.4
Total Capital Improvement	<u>543,927</u>	<u>290,459</u>	<u>225,609</u>	53.4	80.5
Contingencies					
General Funds	42,658	-	-	-	-
Other Funds	47,269	-	-	-	-
Total Contingencies	<u>89,927</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,115,020	951,725	885,079	85.4	88.9
Other Funds	2,457,621	1,882,232	1,782,055	76.6	89.6
Total Operating Budget	<u>\$ 3,572,641</u>	<u>\$ 2,833,957</u>	<u>\$ 2,667,134</u>	79.3 %	89.3 %

Summary Operating Expenditures and Encumbrances

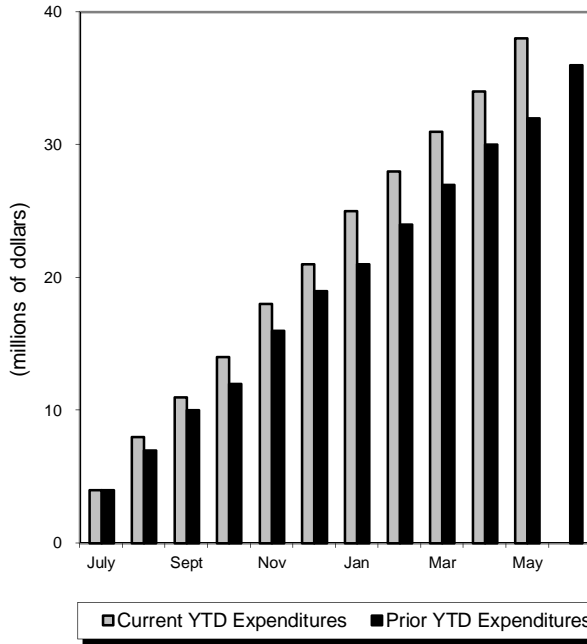
As of May 31, 2013

Total General Government

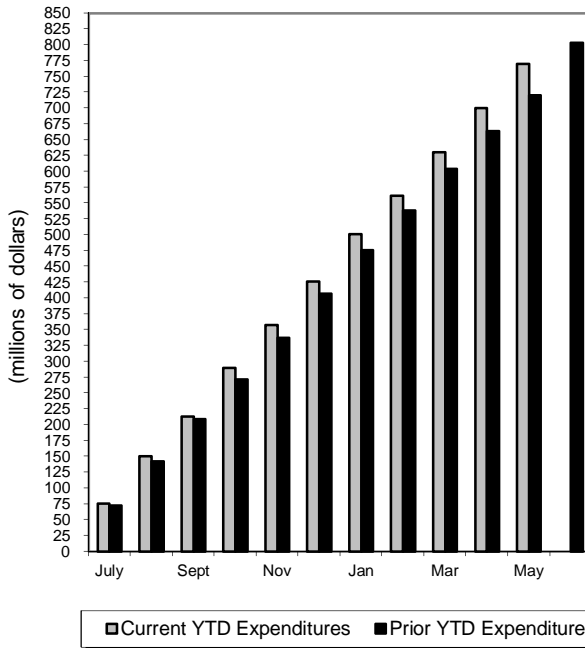


see Note 1 on page 3 for General Government explanation.

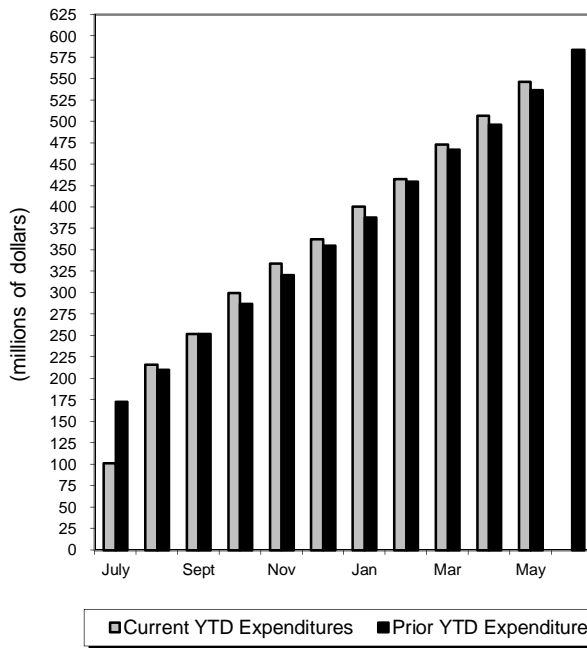
Total Criminal Justice



Total Public Safety



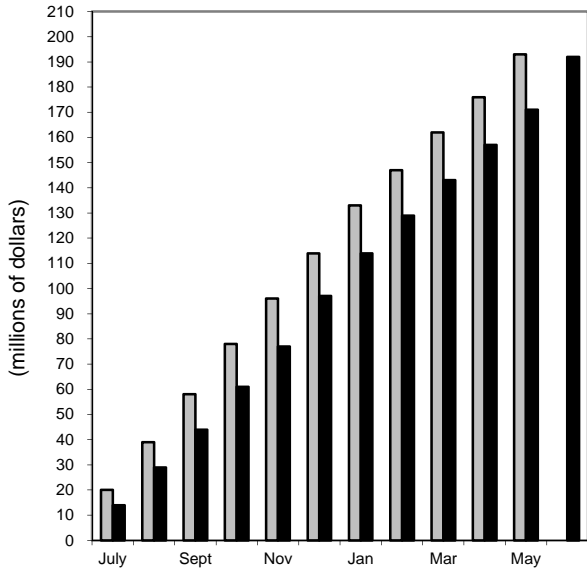
Total Transportation



Summary Operating Expenditures and Encumbrances

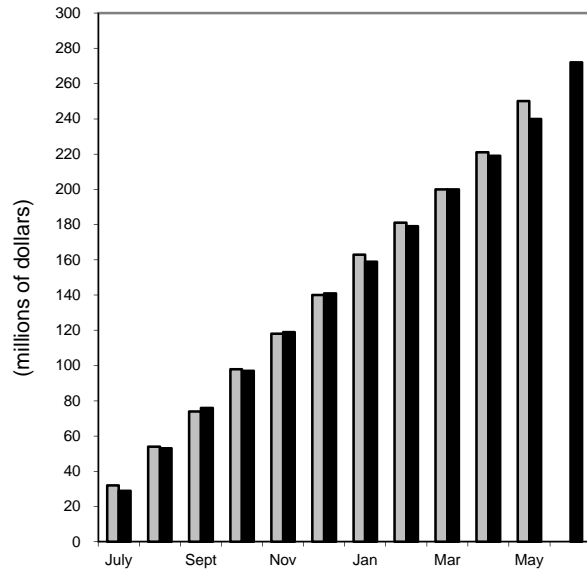
As of May 31, 2013

Total Community Development



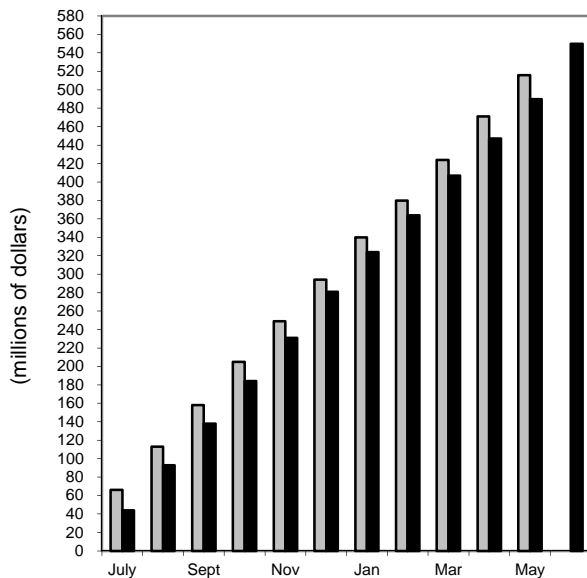
■ Current YTD Expenditures ■ Prior YTD Expenditures

Total Community Enrichment



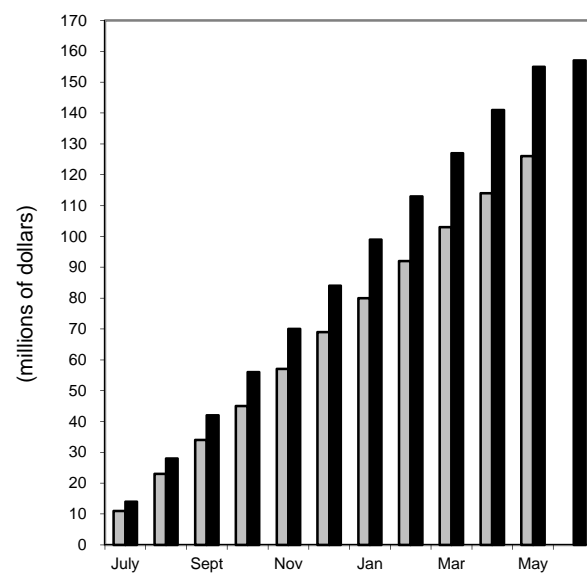
■ Current YTD Expenditures ■ Prior YTD Expenditures

Total Environmental Services



■ Current YTD Expenditures ■ Prior YTD Expenditures

Total Debt Service



■ Current YTD Expenditures ■ Prior YTD Expenditures

Citywide Detail

Revenues

Revenues

For the Month Ended May 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
General Funds							
\$ 34,699,438	\$ 32,521,329	Local Taxes:					
83,396	70,321	Sales Taxes	\$ 432,689,754	\$ 372,533,454	\$ 367,772,578	86.1 %	90.4 %
		Privilege License Fees	2,680,000	2,286,325	2,272,014	85.3	97.3
34,782,834	32,591,650	<i>Total Local Taxes</i>	435,369,754	374,819,779	370,044,592	86.1	90.4
		State Shared Taxes:					
9,901,675	9,743,354	State Sales Tax	119,646,000	108,130,855	102,745,010	90.4	90.1
12,305,683	10,168,121	State Income Tax	147,655,000	135,362,518	111,844,286	91.7	91.7
4,087,693	3,796,109	Vehicle License Tax	47,000,000	43,535,237	41,964,686	92.6	90.4
26,295,051	23,707,584	<i>Total State Shared Taxes</i>	314,301,000	287,028,610	256,553,982	91.3	90.8
29,951,630	20,741,109	Primary Property Tax	131,921,000	114,592,248	102,877,226	86.9	80.3
273,523	268,629	Licenses and Permits	2,897,000	2,446,777	2,668,812	84.5	90.6
2,428,469	-	Cable Communications	9,385,916	7,239,601	7,120,810	77.1	75.9
		Municipal Court:					
1,709,339	1,693,636	Fines and Forfeitures	22,008,875	17,500,469	19,665,768	79.5	92.0
99,991	96,639	Court Default Fee	1,150,000	1,004,904	1,119,251	87.4	92.0
1,809,330	1,790,275	<i>Total Municipal Court</i>	23,158,875	18,505,373	20,785,019	79.9	92.0
989,668	1,486,242	Police	12,316,712	11,267,797	14,610,503	91.5	93.6
96,860	121,419	Library Fees	1,313,000	910,978	1,220,620	69.4	89.0
841,912	963,020	Parks and Recreation	7,888,825	6,679,351	5,557,577	84.7	83.1
108,166	140,147	Planning and Development	894,000	1,173,487	968,778	131.3	91.6
627,319	456,381	Street Transportation	3,959,982	4,189,093	4,966,429	105.8	94.4
		Fire:					
2,673,193	2,645,753	Emergency Transportation Service	41,100,000	30,879,372	32,610,460	75.1	91.0
192,000	300,625	Hazardous Materials Inspection Fee	1,300,000	1,066,974	920,890	82.1	69.0
121,657	646,297	Other	11,578,248	10,479,972	10,010,159	90.5	93.2
2,986,850	3,592,675	<i>Total Fire</i>	53,978,248	42,426,318	43,541,509	78.6	90.8
113,107	144,022	Interest	870,000	1,332,819	674,046	153.2	84.1
1,517,677	1,179,530	Other Fees and Service Charges	12,752,227	12,799,816	12,817,999	100.4	85.2
102,822,396	87,182,683	<i>Total General Funds</i>	1,011,006,539	885,412,047	844,407,902	87.6	89.0

Revenues

Revenues

For the Month Ended May 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date						
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12					
Special Revenue and Debt Service Funds												
\$	1,726,539	\$	1,554,856	Neighborhood Protection:								
	123,325		111,062	Police Neighborhood Protection	\$	20,280,000	\$	17,526,104	\$	16,894,083	86.4 %	90.9 %
	616,621		555,305	Police Blockwatch		1,449,000		1,251,865		1,206,721	86.4	91.4
	(738)		(3,569)	Fire Neighborhood Protection		7,243,000		6,259,323		6,033,601	86.4	91.4
				Interest/Other		37,000		153,277		60,527	414.3	106.2
	<u>2,465,747</u>		<u>2,217,654</u>	<i>Total Neighborhood Protection</i>		<u>29,009,000</u>		<u>25,190,569</u>		<u>24,194,932</u>	86.8	91.1
				Public Safety Enhancement & Expansion:								
	4,911,332		4,513,017	Police		61,354,000		53,917,703		52,165,165	87.9	91.3
	1,578,020		1,476,563	Fire		20,784,000		18,508,909		17,961,893	89.1	91.6
	(7,176)		(5,579)	Interest/Other		(35,000)		(70,846)		(50,293)	202.4	89.7
	<u>6,482,176</u>		<u>5,984,001</u>	<i>Total Public Safety Enhancement & Expansion</i>		<u>82,103,000</u>		<u>72,355,766</u>		<u>70,076,765</u>	88.1	91.4
	2,478,360		2,244,324	Parks and Preserves		29,472,000		25,237,488		24,494,353	85.6	91.0
				Transit 2000:								
	9,865,936		8,884,888	Sales Taxes		115,886,000		100,149,167		96,537,614	86.4	90.9
	1,618,972		3,517,944	Interest/Other		53,524,611		50,104,469		47,967,415	93.6	92.4
	<u>11,484,908</u>		<u>12,402,832</u>	<i>Total Transit 2000</i>		<u>169,410,611</u>		<u>150,253,636</u>		<u>144,505,029</u>	88.7	91.4
	355,711		-	Court Awards		11,326,546		8,515,219		7,413,676	75.2	80.2
	4,238,869		2,875,762	Planning and Development		33,990,000		36,452,489		31,080,380	107.2	95.1
	1,353,005		1,426,904	Capital Construction		17,405,000		15,124,613		15,274,344	86.9	91.5
				Sports Facilities:								
	1,599,917		1,508,035	Sales Taxes		15,672,000		13,695,683		13,370,216	87.4	91.1
	14,079		21,709	Interest/Other		420,000		316,463		476,727	75.3	86.7
	<u>1,613,996</u>		<u>1,529,744</u>	<i>Total Sports Facilities</i>		<u>16,092,000</u>		<u>14,012,146</u>		<u>13,846,943</u>	87.1	91.0
				Highway User Revenue:								
	8,651,532		7,933,589	Highway User Revenue		101,561,000		89,124,241		82,630,444	87.8	91.4
	19,252		21,181	Interest		350,000		161,271		274,672	46.1	95.0
	1,318		3,958	Other		300,000		38,655		182,623	12.9	100.5
	<u>8,672,102</u>		<u>7,958,728</u>	<i>Total Highway User Revenue</i>		<u>102,211,000</u>		<u>89,324,167</u>		<u>83,087,739</u>	87.4	91.5
	1,858,776		5,466,324	Regional Transit Revenues		34,489,645		21,897,783		23,255,276	63.5	92.3
	1,464,992		181,450	Community Reinvestment		3,564,321		4,808,296		2,911,514	134.9	90.7
	2,662,035		3,042,888	Other Restricted Fees		26,785,065		34,783,122		31,315,836	129.9	92.2

Revenues

Revenues

For the Month Ended May 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Special Revenue and Debt Service Funds (Cont'd)							
Grants:							
Public Housing:							
\$ 598,227	\$ 702,638	Rentals	\$ 6,417,750	\$ 6,415,263	\$ 6,410,167	100.0 %	93.4 %
5,981,543	6,593,544	Grants	74,227,147	60,330,210	63,660,005	81.3	89.4
75,308	(239,084)	Other	4,045,150	2,364,940	1,683,439	58.5	36.2
6,655,078	7,057,098	<i>Total Public Housing</i>	84,690,047	69,110,413	71,753,611	81.6	86.7
Other:							
2,706,603	4,750,524	Human Resources	42,898,440	31,175,599	38,594,808	72.7	80.6
3,270,623	3,939,091	Federal Transit Administration	19,321,262	10,308,692	15,841,818	53.4	69.1
142,029	771,483	Community Development	34,362,991	17,107,111	18,077,350	49.8	103.5
6,610,083	13,056,893	Other	93,468,913	81,663,025	68,250,205	87.4	78.2
12,729,338	22,517,991	<i>Total Other</i>	190,051,606	140,254,427	140,764,181	73.8	80.2
19,384,416	29,575,089	<i>Total Grants</i>	274,741,653	209,364,840	212,517,792	76.2	82.3
G.O. Bond/Secondary Property Tax							
14,159,507	15,211,058	Secondary Property Tax	62,961,000	53,844,393	76,085,013	85.5	80.6
6,022	64,214	Interest	5,188,000	1,931,441	2,655,821	37.2	51.1
14,165,529	15,275,272	<i>Total G.O. Bond/Secondary Property Tax</i>	68,149,000	55,775,834	78,740,834	81.8	79.0
78,680,622	90,180,972	<i>Total Special Revenue and Debt Service Funds</i>	898,748,841	763,095,968	762,715,413	84.9	87.4
Enterprise Funds							
AVIATION:							
Sky Harbor:							
8,512,390	7,781,315	Airlines	117,260,000	90,478,234	83,124,467	77.2	91.2
17,363,047	17,295,038	Concessions	179,146,000	185,884,849	180,915,693	103.8	93.2
58,888	87,082	Interest	1,620,000	455,487	1,302,706	28.1	156.5
511,452	266,474	Other	6,110,500	1,582,969	2,990,019	25.9	40.5
128,056	140,760	Phoenix-Goodyear	1,623,000	1,638,722	1,533,794	101.0	91.6
256,760	230,629	Phoenix-Deer Valley	3,109,000	2,698,519	2,630,900	86.8	88.8
4,189,192	4,392,783	Phoenix-Customer Facility Charge	41,200,000	36,496,424	36,708,076	88.6	89.0
31,019,785	30,194,081	<i>Total Aviation</i>	350,068,500	319,235,204	309,205,655	91.2	91.1
CONVENTION CENTER:							
3,947,360	3,587,322	Excise Taxes	42,987,000	37,201,239	36,304,708	86.5	90.7
1,224,426	1,337,495	Operating Revenue	17,356,485	16,542,288	14,318,876	95.3	89.8
25,256	24,695	Interest	353,222	231,073	351,184	65.4	94.2
5,197,042	4,949,512	<i>Total Convention Center</i>	60,696,707	53,974,600	50,974,768	88.9	90.5

Revenues

Revenues

For the Month Ended May 31		Source	Budget Estimate 2012-13	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2012-13	2011-12	Estimate 2012-13	Actual 2011-12
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 32,749,825	\$ 30,810,310	Water Sales	\$ 356,625,000	\$ 333,110,181	\$ 323,908,621	93.4 %	88.3 %
500,223	454,895	Water Service Fees	6,010,000	5,427,384	5,170,038	90.3	90.9
303,324	350,518	Distribution	3,190,000	3,783,664	3,353,734	118.6	111.8
627,575	489,647	Intergovernmental	7,651,000	7,548,753	7,264,856	98.7	114.1
171,360	178,140	Development Fees	2,000,000	2,236,440	1,705,080	111.8	93.7
134,882	135,415	Interest	2,707,000	1,694,173	1,701,893	62.6	88.7
175,393	216,328	Other	925,000	33,845,069	3,333,922	3,658.9	107.3
34,662,582	32,635,253	<i>Total Water System</i>	379,108,000	387,645,664	346,438,144	102.3	89.1
WASTEWATER:							
15,133,398	16,420,226	Sewer Service Charges	192,582,000	164,884,289	178,291,911	85.6	91.7
1,457,426	1,495,702	Multi-City	19,206,000	16,823,895	18,070,809	87.6	114.8
169,860	159,240	Development Fees	1,800,000	2,182,800	1,563,180	121.3	93.6
86,674	137,916	Interest	2,001,000	1,206,126	2,028,188	60.3	91.7
1,134,648	1,520,478	Other	15,518,000	17,933,534	22,174,546	115.6	117.8
17,982,006	19,733,562	<i>Total Wastewater</i>	231,107,000	203,030,644	222,128,634	87.9	95.4
SOLID WASTE:							
10,520,000	10,415,697	Collection Fees	124,225,000	115,100,760	113,897,830	92.7	91.6
787,338	659,222	Landfill Fees	8,100,000	6,177,111	6,141,873	76.3	89.4
26,607	36,193	Interest	365,000	315,095	467,246	86.3	93.2
1,103,682	1,179,634	Other	12,282,000	10,381,616	12,621,530	84.5	99.5
12,437,627	12,290,746	<i>Total Solid Waste</i>	144,972,000	131,974,582	133,128,479	91.0	92.2
GOLF COURSES:							
306,996	271,698	Fees	4,118,580	3,830,657	3,788,691	93.0	95.5
6,017	6,144	Coffee Shops	85,060	66,141	73,512	77.8	94.5
178,400	163,515	Concessions	1,958,500	1,951,529	1,907,284	99.6	93.7
(4,009)	(7,465)	Interest	(126,084)	(67,498)	(106,739)	53.5	93.6
9,761	6,859	Other	169,500	268,904	97,595	158.6	101.8
497,165	440,751	<i>Total Golf Courses</i>	6,205,556	6,049,733	5,760,343	97.5	95.0
101,796,207	100,243,905	<i>Total Enterprise Funds</i>	1,172,157,763	1,101,910,427	1,067,636,023	94.0	91.4
\$ 283,299,225	\$ 277,607,560	<i>Total Operating Revenues</i>	\$ 3,081,913,143	\$ 2,750,418,442	\$ 2,674,759,338	89.2 %	89.5 %

Operating Expenditures and Encumbrances

For the Month Ended May 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>General Government</u>							
\$		Mayor	\$		\$		\$
131,705	\$ 141,818	City Council	1,692,427	1,546,709	1,279,112	1,546,709	-
282,565	221,893	City Manager	3,645,603	2,952,048	2,788,002	2,952,048	-
280,470	207,624	Information Technology Services	2,586,241	1,905,089	1,536,556	1,905,089	-
3,742,030	2,384,382	Government Relations	37,158,029	30,755,963	25,973,948	29,605,022	1,150,941
75,835	69,630	Public Information	1,265,498	1,228,850	1,413,467	1,228,850	-
238,678	153,814	Equal Opportunity	2,749,291	2,611,042	2,352,882	2,611,042	-
228,351	166,102	Law	2,868,513	2,420,011	2,283,737	2,420,011	-
1,824,010	1,330,749	City Auditor	20,780,565	19,459,004	17,560,216	19,459,004	-
143,995	131,259	City Clerk	2,367,167	1,928,043	1,693,032	1,928,043	-
405,416	305,175	Elections	5,334,050	4,358,141	4,198,100	4,358,141	-
89,074	11,448	Human Resources	812,985	1,138,909	1,903,282	1,138,909	-
924,954	766,598	Retirement Systems	11,970,394	10,218,798	9,344,525	9,248,918	969,880
(68,328)	(9,293)	Phoenix Employment Relations Board	-	39,502	82,952	39,502	-
6,445	30,687	Budget and Research	113,144	53,921	83,058	53,921	-
285,955	(77,358)	Finance	3,006,705	2,959,837	2,524,114	2,959,837	-
1,770,322	1,383,785	Regional Wireless Cooperative	20,557,525	17,550,807	17,172,294	17,381,711	169,096
586,044	378,040		4,462,701	3,619,724	3,878,075	3,619,724	-
10,947,521	7,596,353	<i>Total General Government</i>	121,370,838	104,746,398	96,067,352	102,456,481	2,289,917
<u>Criminal Justice</u>							
3,062,510	2,091,704	Municipal Court	43,437,077	33,651,336	28,038,623	27,944,196	5,707,140
387,949	379,983	Public Defender	4,780,377	4,262,649	4,247,499	4,262,649	-
3,450,459	2,471,687	<i>Total Criminal Justice</i>	48,217,454	37,913,985	32,286,122	32,206,845	5,707,140
<u>Public Safety</u>							
47,185,392	36,963,200	Police	576,653,193	511,757,186	484,388,334	506,669,395	5,087,791
22,956,548	18,462,989	Fire	290,047,826	258,215,849	235,222,838	255,973,987	2,241,862
48,569	80,537	Other	1,402,594	502,712	376,159	502,712	-
70,190,509	55,506,726	<i>Total Public Safety</i>	868,103,613	770,475,747	719,987,331	763,146,094	7,329,653

Operating Expenditures and Encumbrances

For the Month Ended May 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,390,214	\$ 4,258,558	Street Transportation	\$ 61,570,685	\$ 50,609,464	\$ 50,591,246	\$ 49,988,907	\$ 620,557
975,231	897,160	Street Lighting	11,014,510	10,093,875	9,570,755	10,093,875	-
22,677,786	23,935,392	Aviation	296,142,386	247,571,576	241,361,908	191,586,799	55,984,777
10,196,689	12,043,529	Public Transit	257,470,874	237,390,134	235,542,683	186,654,006	50,736,128
38,239,920	41,134,639	<i>Total Transportation</i>	626,198,455	545,665,049	537,066,592	438,323,587	107,341,462
<u>Community Development</u>							
3,056,386	2,238,800	Planning and Development	40,652,465	32,946,426	28,074,309	32,946,426	-
6,282,729	6,114,553	Housing	82,942,907	69,114,811	70,759,493	69,049,331	65,480
2,737,374	1,749,936	Economic Development	35,154,368	28,982,993	21,733,673	20,071,840	8,911,153
4,723,654	3,786,208	Neighborhood Services Department	77,952,667	62,249,242	50,655,710	62,249,242	-
16,800,143	13,889,497	<i>Total Community Development</i>	236,702,407	193,293,472	171,223,185	184,316,839	8,976,633
<u>Community Enrichment</u>							
8,076,819	7,286,030	Parks and Recreation	98,145,384	85,481,413	83,106,406	83,776,209	1,705,204
3,797,736	3,838,171	Library	36,552,016	31,700,995	29,395,961	31,700,995	-
597,167	513,298	Golf	8,181,541	6,847,410	7,346,995	6,846,660	750
3,703,817	3,505,612	Convention Center	80,892,732	52,744,572	52,265,290	35,701,518	17,043,054
984,148	651,071	Sports and Cultural Facilities	12,330,577	10,865,331	7,232,514	-	10,865,331
11,426,295	5,225,498	Human Services	62,617,917	58,052,955	57,056,499	57,796,955	256,000
161,660	335,159	Public Parking Facilities	3,775,655	2,971,812	2,922,614	2,971,812	-
51,072	61,988	Other	1,227,764	1,066,410	617,635	1,066,410	-
28,798,714	21,416,827	<i>Total Community Enrichment</i>	303,723,586	249,730,898	239,943,914	219,860,559	29,870,339

Operating Expenditures and Encumbrances

For the Month Ended May 31		Program	Budget Estimate 2012-13	Actual Year-to-Date		2012-13 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2012-13	2011-12	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 21,725,817	\$ 18,217,678	Water System	\$ 305,323,438	\$ 261,933,414	\$ 244,732,291	\$ 160,171,368	\$ 101,762,046
10,813,938	6,162,955	Wastewater	164,779,934	121,540,836	122,875,497	64,429,390	57,111,446
10,730,514	17,342,896	Solid Waste Management	133,647,120	112,030,419	107,663,733	100,186,133	11,844,286
1,148,288	621,410	Public Works	22,491,280	19,270,239	13,490,231	14,134,234	5,136,005
205,682	119,576	Environmental Programs	1,467,646	1,074,790	1,069,665	1,074,790	-
44,624,239	42,464,515	<i>Total Environmental Services</i>	627,709,418	515,849,698	489,831,417	339,995,915	175,853,783
<u>General Obligation Debt Service</u>							
92,050	109,588	Aviation	1,104,655	1,012,565	1,205,467	-	1,012,565
965,221	1,023,152	Cultural Facilities	12,586,976	10,671,878	11,254,674	-	10,671,878
1,106,905	1,645,182	Downtown Development	22,011,525	12,229,838	18,097,002	-	12,229,838
-	-	Early Redemption	-	-	-	-	-
22,295	17,614	Economic Development	235,585	249,143	193,751	-	249,143
384,512	342,066	Fire Protection	4,834,585	4,294,180	3,762,720	-	4,294,180
32,139	55,981	Freeway Mitigation	676,265	354,107	615,785	-	354,107
259,470	343,288	Historic/Neighborhood Preservation	4,672,507	2,897,696	3,776,167	-	2,897,696
52,372	56,454	Human Services	845,364	577,285	620,991	-	577,285
373,151	772,733	Information Systems	7,485,581	4,182,311	8,500,064	-	4,182,311
565,380	590,385	Libraries	7,623,820	6,225,479	6,494,230	-	6,225,479
41,951	77,460	Maintenance Service Centers	1,058,524	463,750	852,062	-	463,750
1,217,886	2,091,376	Mountain Preserves/Parks	21,334,286	13,500,937	23,008,383	-	13,500,937
4,184	4,184	Municipal Administration Buildings	50,200	46,017	46,017	-	46,017
510,764	669,476	Police Protection	8,322,272	5,682,400	7,364,236	-	5,682,400
106,593	129,961	Public Housing Renovation	1,849,762	1,184,299	1,429,570	-	1,184,299
505,278	431,339	Sanitary Sewers	6,317,402	5,558,377	4,966,183	-	5,558,377
-	-	Secondary Property Tax	(59,195,407)	2,207	3,834	-	2,207
38,173	153,886	Solid Waste Enterprise Bonds	1,847,394	427,465	1,692,115	-	427,465
2,194,172	2,636,619	Storm Sewer Improvements	27,545,652	24,203,101	29,002,807	-	24,203,101
2,281,658	2,317,090	Street Improvements	27,987,298	25,126,347	25,487,999	-	25,126,347
18,768	25,534	Street Light Refinancing	225,213	206,445	280,878	-	206,445
611,452	582,528	Water System	7,342,210	6,726,874	6,464,973	-	6,726,874
11,384,374	14,075,896	<i>Total Debt Service</i>	106,761,669	125,822,701	155,119,908	-	125,822,701
40,953,271	29,927,020	<u>Capital Improvement</u>	543,926,811	290,458,604	225,608,429	-	290,458,604
-	-	<u>Contingencies</u>	89,926,805	-	-	-	-
\$ 265,389,150	\$ 228,483,160	Total Operating Budget	\$ 3,572,641,056	\$ 2,833,956,552	\$ 2,667,134,250	\$ 2,080,306,320	\$ 753,650,232

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended May 31		Program	2012-13		2011-12	2012-13 Year-to-Date Capital Amounts				
2013	2012		Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget
						Budget	Actual	Budget	Actual	
\$ 415,020	\$ 11,299,352	Arts and Cultural Facilities	\$ 11,151,512	\$ 15,453,331	\$ 20,658,741	\$ 8,376,000	\$ 6,198,999	\$ 2,775,512	\$ 9,254,332	\$ (4,301,819)
9,661,951	11,135,230	Aviation	256,370,044	117,441,068	310,158,946	73,637,378	28,201,293	182,732,666	89,239,775	138,928,976
(537,534)	(191,273)	Economic Development	6,292,221	2,886,420	4,930,872	6,269,421	2,711,731	22,800	174,689	3,405,801
889,093	530,805	Energy Conservation	12,099,255	6,134,226	9,526,289	12,099,255	6,052,362	-	81,864	5,965,029
1,212,523	658,283	Facilities Management	17,406,500	10,056,710	8,053,791	8,988,500	8,100,660	8,418,000	1,956,050	7,349,790
1,669,676	38,717	Fire Protection	8,980,100	11,313,117	13,366,804	950,000	857,931	8,030,100	10,455,186	(2,333,017)
(69,135)	67,214	Historic Preservation	2,797,161	1,421,199	548,954	4,759	-	2,792,402	1,421,199	1,375,962
2,346,612	3,971,295	Housing	60,996,658	28,290,412	33,036,071	33,833,284	19,416,255	27,163,374	8,874,157	32,706,246
286,150	141,112	Human Services	1,928,486	683,145	628,422	-	-	1,928,486	683,145	1,245,341
(11,641)	2,494,568	Information Technology	8,542,195	476,542	7,789,470	7,700,041	413,608	842,154	62,934	8,065,653
9,400	15,195	Libraries	2,344,400	325,708	3,030,398	281,000	54,065	2,063,400	271,643	2,018,692
368,715	1,387,508	Neighborhood Services	7,288,347	2,987,134	2,954,944	2,765,000	1,828,717	4,523,347	1,158,417	4,301,213
2,028,453	1,836,119	Parks and Mountain Preserves	85,470,176	43,505,589	37,253,719	53,396,342	35,788,776	32,073,834	7,716,813	41,964,587
1,780,701	77,313	Phoenix Convention Center	3,144,967	19,564,723	972,453	3,028,572	1,148,620	116,395	18,416,103	(16,419,756)
4,123,161	(27,417)	Police Protection	16,729,321	7,959,789	2,367,560	-	-	16,729,321	7,959,789	8,769,532
2,471,337	780,927	Public Transit	122,393,928	85,974,654	8,675,422	50,008,360	52,672,943	72,385,568	33,301,711	36,419,274
48,103	42,707	Solid Waste Disposal	18,881,108	4,230,441	15,435,064	11,711,000	1,531,801	7,170,108	2,698,640	14,650,667
4,774,721	4,560,117	Street Transportation & Drainage	197,560,883	54,390,577	56,611,878	73,383,860	29,615,923	124,177,023	24,774,654	143,170,306
5,536,915	37,617,976	Wastewater	180,110,892	77,801,608	55,847,510	74,706,298	22,969,788	105,404,594	54,831,820	102,309,284
26,623,863	15,314,235	Water System	171,907,743	98,713,843	85,547,532	122,787,741	72,895,132	49,120,002	25,818,711	73,193,900
\$ 63,628,084	\$ 91,749,983	<i>Total Capital Improvement Program</i>	\$ 1,192,395,897	\$ 589,610,236	\$ 677,394,840	\$ 543,926,811	\$ 290,458,604	\$ 648,469,086	\$ 299,151,632	\$ 602,785,661

Bonds Authorized and Sold

As of May 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>