

City of Phoenix, Arizona

Monthly Financial Report

February 2014



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 25, 2014

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail presents, in detail, the results of the City's operations for the month of February and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Neal Young".

Neal Young
Acting Chief Financial Officer

A handwritten signature in black ink, appearing to read "Bill Greene".

Bill Greene
City Auditor

A handwritten signature in blue ink, appearing to read "Sean Kindell".

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – February 2014

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. February 2014 year to date local sales tax revenues were \$11.0 million higher than through the prior February, an increase of 4.1%. State Shared Taxes were \$17.8 million higher compared to the same period in the prior year, an increase of 8.6%. Additionally, Primary Property Taxes received through February 2014 were \$7.0 million higher than the previous fiscal year, an increase of 9.4%. Overall, General Fund revenues at the end of February 2014 are 5.5% higher than February 2013. *(see page 2)*
- The G.O. Bond/Secondary Property Tax Fund year to date revenues for February 2014 were \$14.6 million less than February 2013 reflecting the City policy to maintain the total property tax rate by increasing the primary rate to meet operating obligations and correspondingly decreasing the secondary rate. Transit 2000 and Regional Transit combined revenues through February 2014 were \$16.7 million (13.9%) higher than February 2013. Planning and Development revenues were \$4.0 million (15.9%) higher at the end of February 2014 than February 2013. Overall, revenues for the Special Revenue and Debt Service funds increased by \$5.8 million (1.1%) through February 2014 as compared to February 2013. *(see page 7)*
- For fiscal year 2014, Aviation Customer Facility Charges (CFC) are being recorded in capital funds rather than operating funds. Through February 2013 the CFC revenues totaled \$23.3 million. For all other operating revenues, Aviation has seen an increase of \$14.8 million (7.4%). Not including the sale of property in McMullen Valley for \$29.7 million in July 2012, water system operating revenues have decreased \$2.7 million (1.0%) at the end of February 2014 as compared to February 2013. Year to date revenues for wastewater have decreased \$7.1 million (4.7%) from the prior year. *(see page 7)*

Expenditures

- General Fund expenditures were \$5.4 million higher at the end of February 2014 as compared to the prior February, a change of less than 1%. *(See page 3)*
- Total citywide operating expenditures were \$33.6 million less at the end of February 2014 as compared to the prior February, a decrease of 1.6%. The decrease is primarily due to lower community development expenditures in the

Neighborhood Services Department and lower debt service payments.(See pages 5 & 9)

- Capital expenditures through February 2014 were \$24.4 million higher than the same period in the prior fiscal year, an increase of 7.2%. Aviation, Street Transportation, Information Technology, and Wastewater had the largest increases in capital spending. These were partially offset by decreased spending in Arts and Cultural Facilities, Housing, Parks and Mountain Preserves, and Public Transit.

General Funds Summary

Summary

General Funds

As of February 28
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
Revenues					
Local Taxes					
Sales Taxes	\$ 442,309	\$ 281,928	\$ 270,876	63.7 %	66.5 %
Privilege License Fees	2,363	2,085	1,976	88.2	84.0
State Shared Taxes					
State Sales Tax	127,448	83,001	77,305	65.1	65.1
State Income Tax	160,852	107,782	98,445	67.0	66.7
Vehicle License Tax	51,150	33,883	31,149	66.2	64.4
Primary Property Tax	142,849	81,523	74,494	57.1	56.4
Licenses and Permits	2,830	1,788	1,674	63.2	61.9
Cable Communications	9,525	4,854	4,811	51.0	50.6
Municipal Court					
Fines and Forfeitures	19,312	11,258	11,998	58.3	63.4
Court Default Fee	1,210	555	607	45.9	55.9
Police	13,266	8,084	7,689	60.9	60.6
Library	1,362	697	673	51.2	66.9
Parks and Recreation	7,912	4,609	4,977	58.3	60.4
Planning & Development	1,058	864	817	81.7	65.4
Street Transportation	3,975	2,524	3,056	63.5	72.9
Fire					
Emergency Transportation Service	37,900	21,161	22,862	55.8	67.8
Other	12,451	8,637	8,548	69.4	69.1
Interest	2,200	1,170	996	53.2	69.2
Other Fees and Service Charges	11,817	10,301	9,221	87.2	66.7
Total Revenues	\$ 1,051,789	\$ 666,704	\$ 632,174	63.4 %	64.7 %

Summary

General Funds

As of February 28

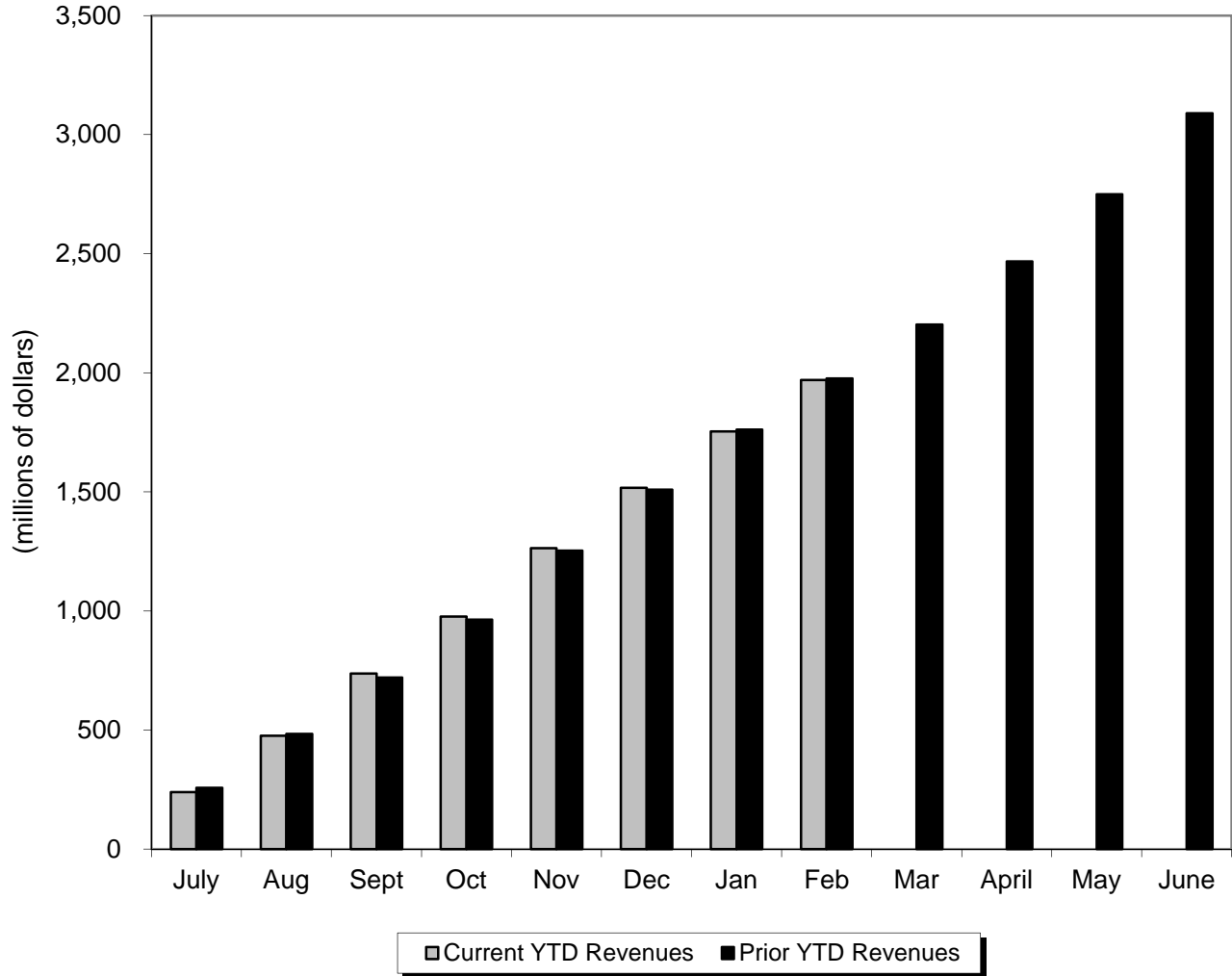
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2013-14	Year-to-Date 2013-14	Year-to-Date 2012-13	Estimate 2013-14	Actual 2012-13	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 1,155	\$ 1,155	65.8 %	69.2 %	
City Council	3,590	2,252	2,143	62.7	66.4	
City Manager	2,442	1,284	887	52.6	46.1	
Information Technology Services	32,781	19,244	18,488	58.7	56.4	
Public Information	2,319	1,488	1,614	64.2	66.1	
Equal Opportunity	2,367	1,502	1,491	63.5	65.9	
Law	19,542	13,156	13,272	67.3	67.1	
City Auditor	2,389	1,796	1,513	75.2	77.6	
City Clerk	5,694	2,850	3,028	50.1	64.4	
Human Resources	10,225	6,188	6,428	60.5	66.0	
Budget and Research	3,054	2,365	2,137	77.4	73.2	
Finance	18,061	12,639	10,882	70.0	66.5	
Others	2,213	1,698	1,727	76.7	69.6	
Total General Government	106,432	67,617	64,765	63.5	63.4	
Criminal Justice						
Municipal Court	29,395	19,050	19,463	64.8	67.8	
Public Defender	4,903	3,041	3,102	62.0	65.1	
Total Criminal Justice	34,298	22,091	22,565	64.4	67.5	
Public Safety						
Police	462,407	305,652	296,872	66.1	66.7	
Fire	250,693	164,076	160,979	65.4	67.1	
Others	22	(26)	7	(118.2)	41.4	
Total Public Safety	713,122	469,702	457,858	65.9	66.9	
Transportation						
Street Transportation	22,097	12,889	12,931	58.3	69.0	
Public Transit	19,520	7,939	12,918	40.7	66.5	
Total Transportation	41,617	20,828	25,849	50.0	67.7	
Community Development						
Economic Development	5,134	3,165	2,760	61.6	65.8	
Neighborhood Services Department	12,337	7,569	7,372	61.4	64.8	
Planning and Development	5,026	2,918	3,146	58.1	73.0	
Others	54	32	32	59.3	66.7	
Total Community Development	22,551	13,684	13,310	60.7	66.8	
Community Enrichment						
Parks and Recreation	94,371	58,917	59,822	62.4	68.3	
Library	35,478	22,204	21,688	62.6	64.6	
Human Services	18,711	11,919	11,792	63.7	66.2	
Others	2,942	1,766	1,690	60.0	73.6	
Total Community Enrichment	151,502	94,806	94,992	62.6	67.3	
Environmental Services						
Public Works	16,554	8,817	11,633	53.3	79.9	
Environmental Programs	984	457	524	46.4	65.8	
Total Environmental Services	17,538	9,274	12,157	52.9	79.2	
Capital Improvement	2,442	730	1,801	29.9	56.8	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,127,815	\$ 698,732	\$ 693,297	62.0 %	66.8 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of February 28, 2014



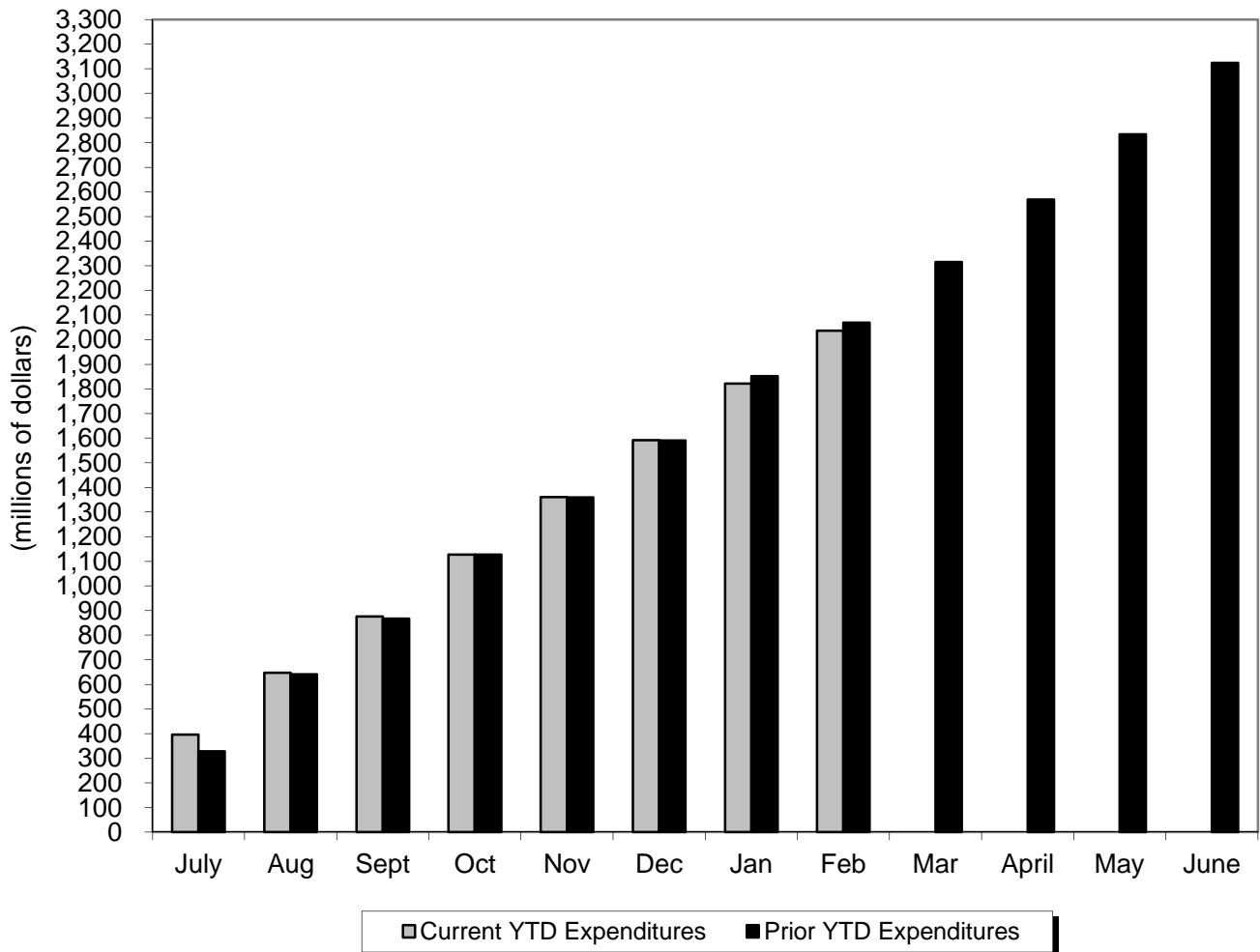
Revenues

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date revenues as of February 28 decreased by \$6,056,100 to \$1,969,511,866 from the \$1,975,567,966 collected during the same period last year, a decrease of 0.3%.

For the current year, 63.4% of the total estimated revenue has been collected. Of the total revenues received last year, 63.9% had been collected as of February 28.

YEAR-TO-DATE OPERATING EXPENDITURES

As of February 28, 2014



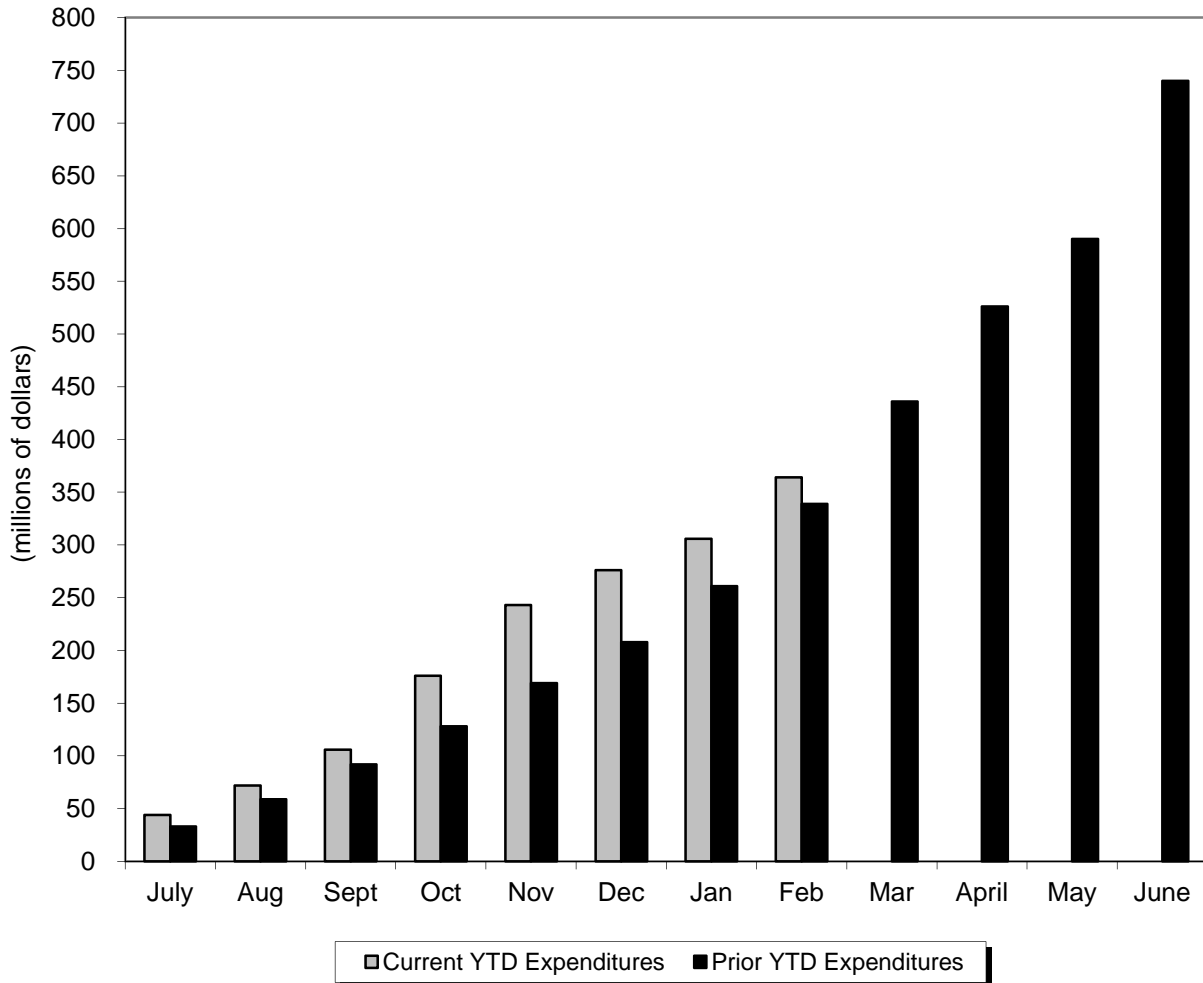
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of February 28 decreased \$33,640,793 to \$2,035,797,761 from the \$2,069,438,554 spent during the same period last year, a decrease of 1.6%.

For the current year, 58.1% of the total appropriations has been spent. Of the total actual expenditures for last year, 66.2% had been spent as of February 28.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of February 28, 2014



Capital Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date capital expenditures as of February 28 increased \$24,364,468 to \$363,758,085 from the \$339,393,617 spent during the same period last year, an increase of 7.2%.

For the current year, 30.2% of the total appropriations has been spent. Of the total actual expenditures for last year, 45.9% had been spent as of February 28.

Summary

Operating Revenues

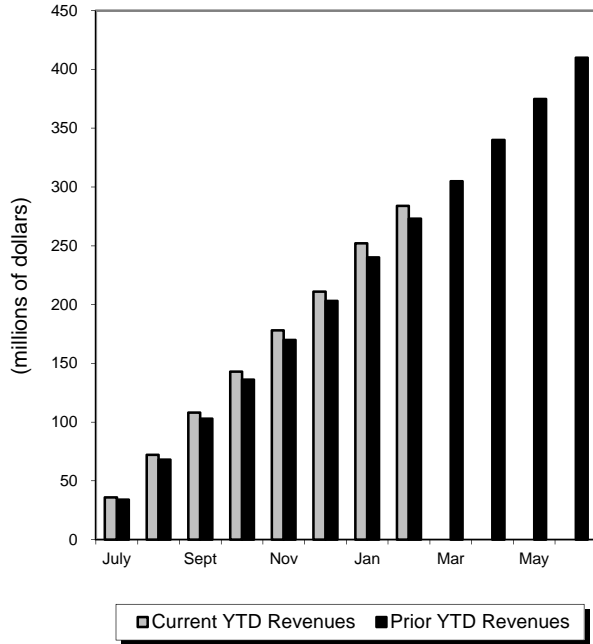
As of February 28

(dollars in thousands)

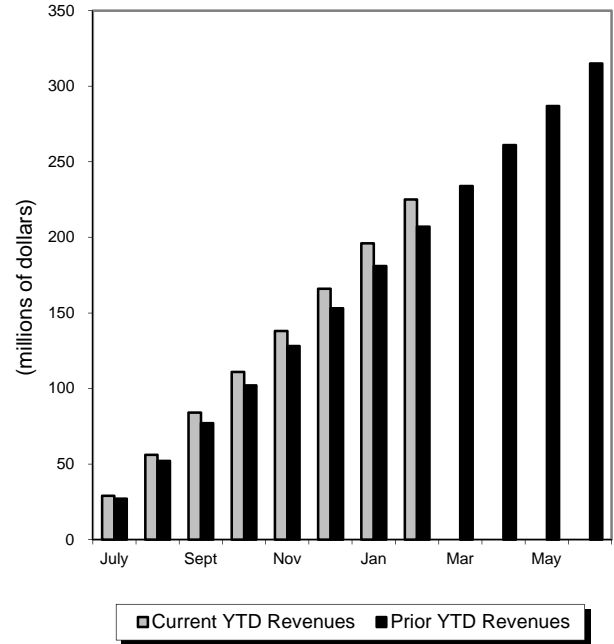
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 281,928	\$ 270,876	63.7 %	66.5 %
Privilege License Fees	2,363	2,085	1,976	88.2	84.0
State Shared Taxes:					
State Sales Tax	127,448	83,001	77,305	65.1	65.1
State Income Tax	160,852	107,782	98,445	67.0	66.7
Vehicle License Tax	51,150	33,883	31,149	66.2	64.4
Primary Property Tax	142,849	81,523	74,494	57.1	56.4
Licenses and Permits	2,830	1,788	1,674	63.2	61.9
Cable Communications	9,525	4,854	4,811	51.0	50.6
Municipal Court	20,522	11,813	12,605	57.6	63.0
Police	13,266	8,084	7,689	60.9	60.6
Library Fees	1,362	697	673	51.2	66.9
Parks and Recreation	7,912	4,609	4,977	58.3	60.4
Planning & Development	1,058	864	817	81.7	65.4
Street Transportation	3,975	2,524	3,056	63.5	72.9
Fire	50,351	29,798	31,410	59.2	68.2
Interest	2,200	1,170	996	53.2	69.2
Other Fees and Service Charges	11,817	10,301	9,221	87.2	66.7
Total General Funds	1,051,789	666,704	632,174	63.4	64.7
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	19,246	17,986	63.6	65.0
Public Safety Enhancement & Expansion	85,231	55,928	52,984	65.6	66.6
Parks and Preserves	30,399	19,211	18,014	63.2	65.0
Golf Courses	8,056	4,918	3,932	61.0	47.2
Transit 2000	171,171	112,189	104,252	65.5	63.9
Court Awards	15,377	6,201	8,160	40.3	83.0
Planning and Development	36,720	29,556	25,508	80.5	63.1
Capital Construction	17,226	10,282	11,040	59.7	67.1
Sports Facilities	15,829	9,038	8,746	57.1	57.3
Highway User Revenue	100,600	64,054	61,726	63.7	62.3
Regional Transit Revenues	41,867	24,896	16,105	59.5	67.8
Community Reinvestment	4,862	3,501	3,323	72.0	68.6
Other Restricted Fees	31,368	19,882	22,914	63.4	56.3
Grants	288,554	141,683	145,511	49.1	49.4
G.O. Bond/Secondary Property Tax	40,581	22,179	36,760	54.7	55.0
Total Special Revenue and Debt Service Funds	918,081	542,764	536,961	59.1	58.5
Enterprise Funds					
Aviation	309,343	213,591	222,136	69.0	63.9
Convention Center	60,544	34,952	35,755	57.7	60.0
Water System	407,753	268,373	300,789	65.8	70.7
Wastewater	211,312	145,800	152,921	69.0	70.3
Solid Waste	145,756	97,328	94,832	66.8	66.2
Total Enterprise Funds	1,134,708	760,044	806,433	67.0	67.6
Total Operating Revenues	\$ 3,104,578	\$ 1,969,512	\$ 1,975,568	63.4 %	63.9 %

As of February 28, 2014

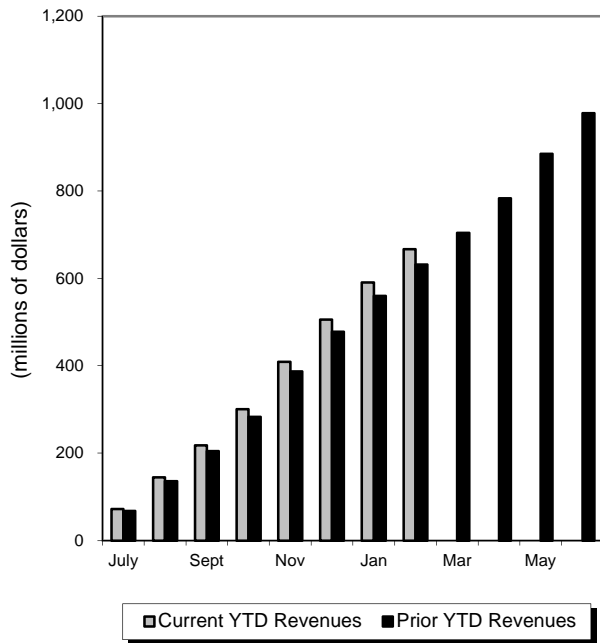
General Funds Local Taxes



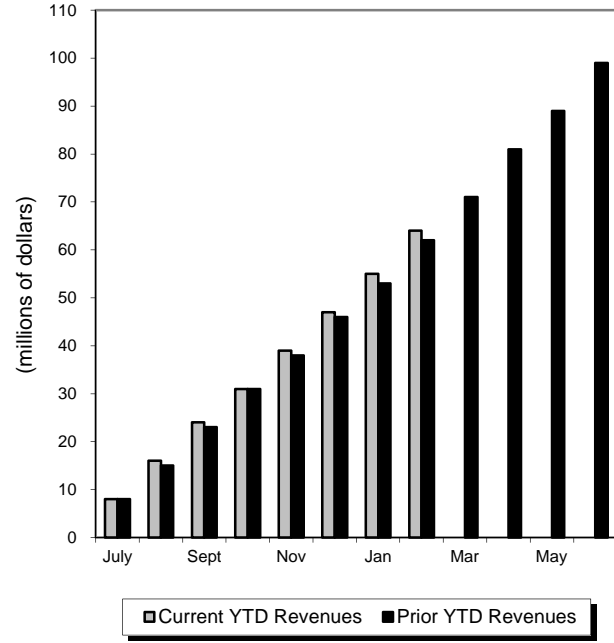
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of February 28

(dollars in thousands)

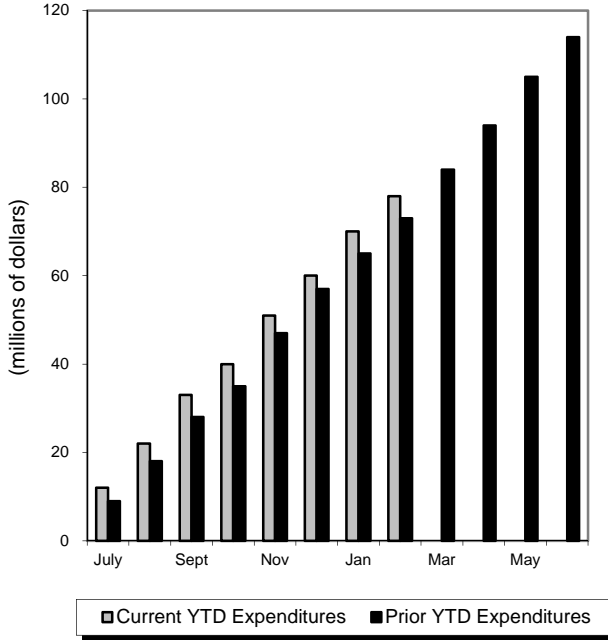
Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 67,617	\$ 64,765	63.5 %	63.4 %
Other Funds	13,849	10,325	8,684	74.6	73.6
Total General Government	<u>120,281</u>	<u>77,942</u>	<u>73,449</u>	64.8	64.4
Criminal Justice					
General Funds	34,298	22,091	22,565	64.4	67.5
Other Funds	12,573	5,430	5,290	43.2	67.5
Total Criminal Justice	<u>46,871</u>	<u>27,521</u>	<u>27,855</u>	58.7	67.5
Public Safety					
General Funds	713,122	469,702	457,858	65.9	66.9
Other Funds	171,219	95,758	104,617	55.9	66.3
Total Public Safety	<u>884,341</u>	<u>565,460</u>	<u>562,475</u>	63.9	66.8
Transportation					
General Funds	41,617	20,828	25,849	50.0	67.7
Other Funds	595,272	414,993	406,721	69.7	74.7
Total Transportation	<u>636,889</u>	<u>435,821</u>	<u>432,570</u>	68.4	74.3
Community Development					
General Funds	22,551	13,684	13,310	60.7	66.8
Other Funds	206,137	122,378	134,024	59.4	70.7
Total Community Development	<u>228,688</u>	<u>136,062</u>	<u>147,334</u>	59.5	70.4
Community Enrichment					
General Funds	151,502	94,806	94,992	62.6	67.3
Other Funds	136,700	85,651	86,014	62.7	65.2
Total Community Enrichment	<u>288,202</u>	<u>180,457</u>	<u>181,006</u>	62.6	66.3
Environmental Services					
General Funds	17,538	9,274	12,157	52.9	79.2
Other Funds	610,730	374,263	367,583	61.3	67.0
Total Environmental Services	<u>628,268</u>	<u>383,537</u>	<u>379,740</u>	61.0	67.3
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	67,189	91,670	128.1	66.8
Total Debt Service	<u>52,455</u>	<u>67,189</u>	<u>91,670</u>	128.1	66.8
Capital Improvement					
General Funds	2,442	730	1,801	29.9	56.8
Other Funds	528,562	161,079	171,539	30.5	48.1
Total Capital Improvement	<u>531,004</u>	<u>161,809</u>	<u>173,340</u>	30.5	48.1
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,194	-	-	-	-
Total Contingencies	<u>85,507</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,127,815	698,732	693,297	62.0	66.8
Other Funds	2,374,691	1,337,066	1,376,142	56.3	66.0
Total Operating Budget	<u>\$ 3,502,506</u>	<u>\$ 2,035,798</u>	<u>\$ 2,069,439</u>	58.1 %	66.2 %

Summary

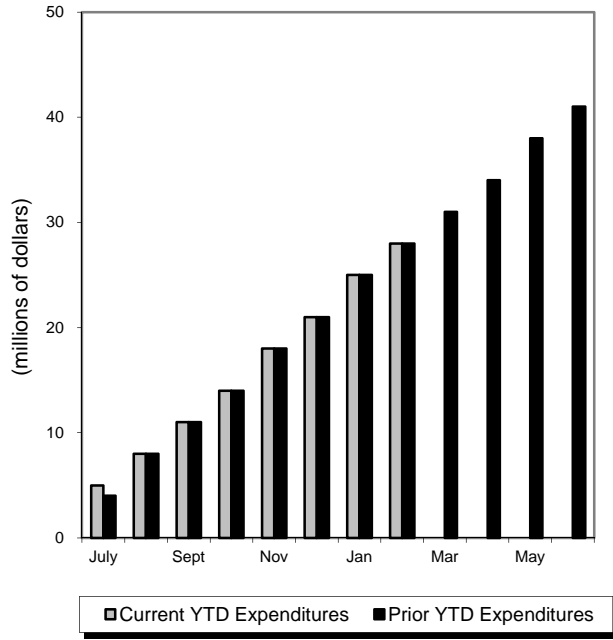
Operating Expenditures and Encumbrances

As of February 28, 2014

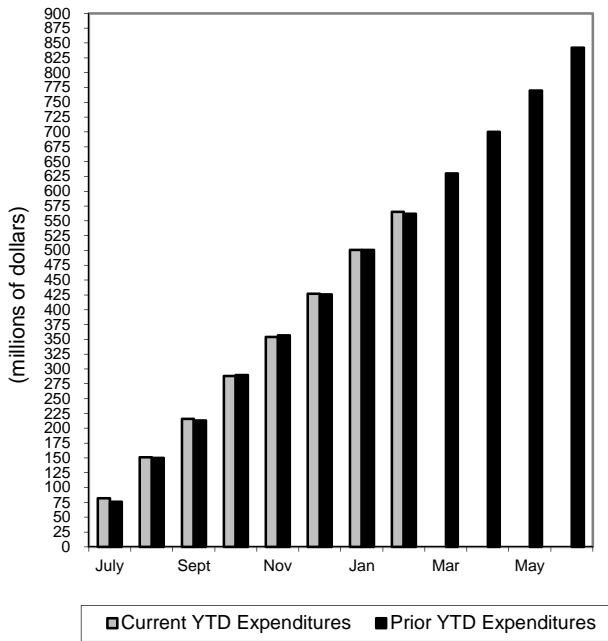
Total General Government



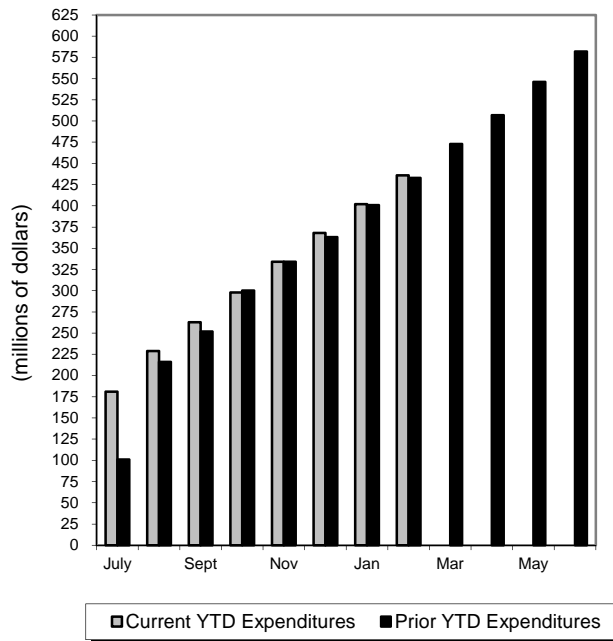
Total Criminal Justice



Total Public Safety



Total Transportation

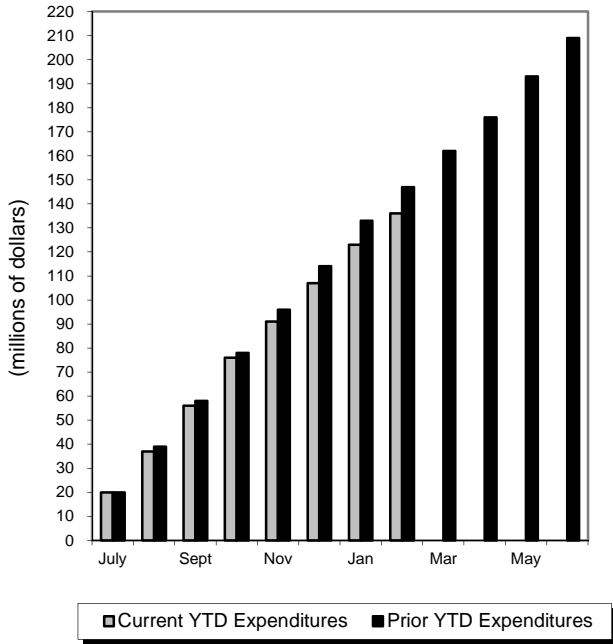


Summary

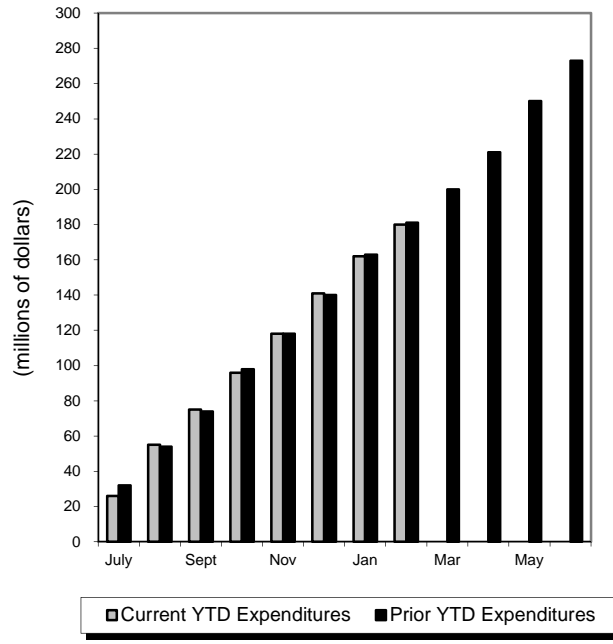
Operating Expenditures and Encumbrances

As of February 28, 2014

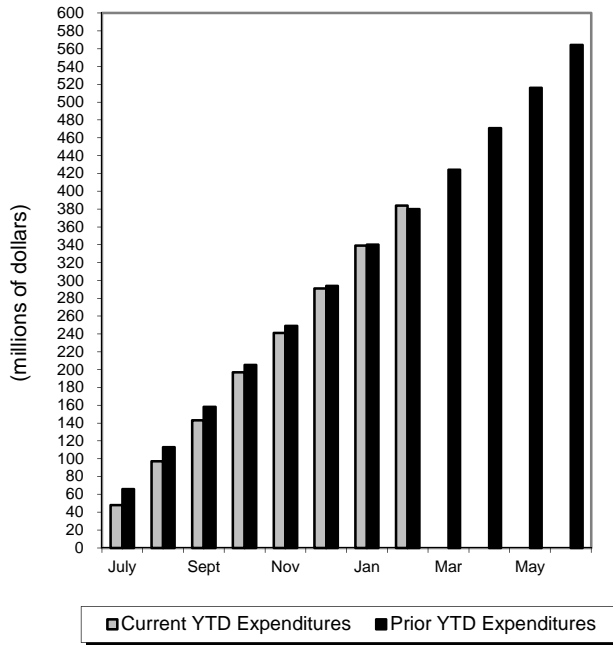
Total Community Development



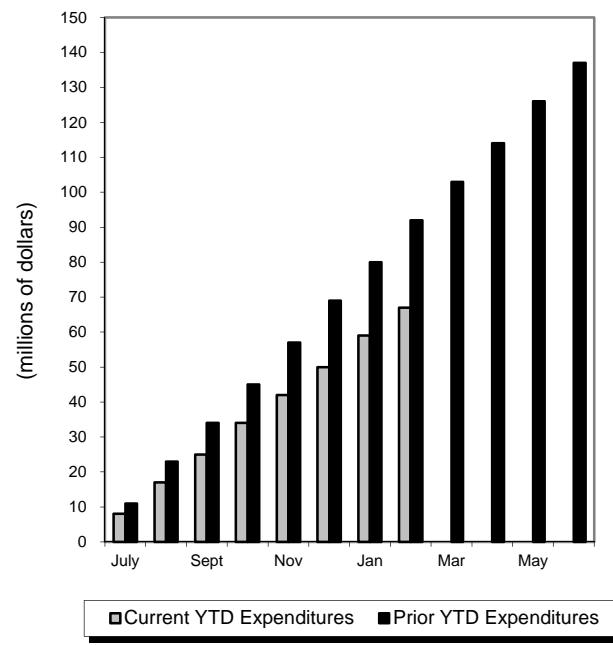
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 32,084,128	\$ 32,541,639	Sales Taxes	\$ 442,309,000	\$ 281,927,616	\$ 270,875,583	63.7 %	66.5 %
131,525	133,015	Privilege License Fees	2,363,000	2,085,035	1,976,015	88.2	84.0
<u>32,215,653</u>	<u>32,674,654</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>284,012,651</u>	<u>272,851,598</u>	63.9	66.6
State Shared Taxes:							
10,429,522	9,269,655	State Sales Tax	127,448,000	83,001,228	77,305,183	65.1	65.1
13,700,732	12,305,683	State Income Tax	160,852,000	107,781,999	98,445,468	67.0	66.7
4,798,599	4,140,509	Vehicle License Tax	51,150,000	33,882,601	31,149,100	66.2	64.4
<u>28,928,853</u>	<u>25,715,847</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>224,665,828</u>	<u>206,899,751</u>	66.2	65.7
3,032,959	3,230,875	Primary Property Tax	142,849,000	81,523,063	74,493,578	57.1	56.4
221,269	172,155	Licenses and Permits	2,830,000	1,787,931	1,673,832	63.2	61.9
2,423,916	-	Cable Communications	9,525,232	4,854,021	4,811,132	51.0	50.6
Municipal Court:							
1,971,788	1,971,875	Fines and Forfeitures	19,312,290	11,258,282	11,997,633	58.3	63.4
120,093	131,247	Court Default Fee	1,210,000	555,266	606,897	45.9	55.9
<u>2,091,881</u>	<u>2,103,122</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>11,813,548</u>	<u>12,604,530</u>	57.6	63.0
1,200,618	1,149,496	Police	13,266,040	8,084,540	7,689,350	60.9	60.6
127,031	95,236	Library Fees	1,362,000	696,624	672,969	51.1	66.9
353,094	997,746	Parks and Recreation	7,911,605	4,609,511	4,976,911	58.3	60.4
92,486	126,701	Planning and Development	1,058,400	863,735	817,063	81.6	65.4
218,147	376,567	Street Transportation	3,975,000	2,523,505	3,056,168	63.5	72.9
Fire:							
3,288,557	3,671,685	Emergency Transportation Service	37,900,000	21,160,447	22,861,320	55.8	67.8
49,450	240,925	Hazardous Materials Inspection Fee	1,150,000	383,175	544,620	33.3	44.2
804,385	253,280	Other	11,300,885	8,254,115	8,003,615	73.0	71.9
<u>4,142,392</u>	<u>4,165,890</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>29,797,737</u>	<u>31,409,555</u>	59.2	68.2
136,697	110,376	Interest	2,200,000	1,169,673	995,993	53.2	69.2
742,613	1,028,493	Other Fees and Service Charges	11,816,950	10,301,142	9,221,453	87.2	66.7
<u>75,927,609</u>	<u>71,947,158</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>666,703,509</u>	<u>632,173,883</u>	63.4	64.7

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date			
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13		
<u>Special Revenue and Debt Service Funds</u>									
\$	1,640,269	\$	1,570,356	\$	13,350,299	\$	12,498,068	63.4 %	64.9 %
	117,163		112,168		953,593		892,719	63.4	64.9
	585,811		560,842		4,767,964		4,463,596	63.4	64.9
	9,125		(897)		174,176		131,952	119.7	86.4
	<u>2,352,368</u>		<u>2,242,469</u>		<u>19,246,032</u>		<u>17,986,335</u>	63.6	65.0
Neighborhood Protection:									
					21,066,000				
					1,505,000				
					7,523,000				
					145,500				
					<u>30,239,500</u>				
<i>Total Neighborhood Protection</i>									
								63.6	65.0
Public Safety Enhancement & Expansion:									
	4,950,968		4,754,556		63,718,000		41,587,762	65.3	66.3
	1,673,873		1,611,503		21,578,000		14,415,294	66.8	67.4
	(9,837)		(6,749)		(65,000)		(74,699)	114.9	63.3
	<u>6,615,004</u>		<u>6,359,310</u>		<u>85,231,000</u>		<u>55,928,357</u>	65.6	66.6
	<u>2,361,432</u>		<u>2,257,867</u>		<u>30,399,000</u>		<u>19,211,359</u>	63.2	65.0
<i>Total Public Safety Enhancement & Expansion</i>									
								65.6	66.6
Parks and Preserves									
					30,399,000		19,211,359	63.2	65.0
Golf Courses:									
	766,178		576,002		5,427,300		3,285,326	60.5	42.5
	26,550		5,391		271,360		152,286	56.1	15.8
	248,930		222,058		2,331,200		1,424,397	61.1	55.6
	(5,545)		(6,556)		(81,040)		(41,282)	50.9	76.3
	33,635		185,182		107,431		96,884	90.2	205.7
	<u>1,069,748</u>		<u>982,077</u>		<u>8,056,251</u>		<u>4,917,611</u>	61.0	47.2
<i>Total Golf Courses</i>									
								61.0	47.2
Transit 2000:									
	8,377,105		8,973,462		120,380,000		75,291,559	62.5	64.9
	4,775,313		3,802,113		50,791,438		36,897,610	72.6	61.8
	<u>13,152,418</u>		<u>12,775,575</u>		<u>171,171,438</u>		<u>112,189,169</u>	65.5	63.9
<i>Total Transit 2000</i>									
								65.5	63.9
	-		-		15,376,764		6,200,633	40.3	83.0
Court Awards									
	2,802,518		2,942,880		36,720,200		29,555,669	80.5	63.1
Planning and Development									
	1,264,961		1,279,627		17,226,000		10,282,506	59.7	67.1
Capital Construction									
	1,426,364		1,321,167		15,564,000		8,814,789	56.6	56.9
	10,534		13,192		265,000		223,006	84.2	74.0
	<u>1,436,898</u>		<u>1,334,359</u>		<u>15,829,000</u>		<u>9,037,795</u>	57.1	57.3
<i>Total Sports Facilities</i>									
								57.1	57.3

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
9,048,265	8,215,141	Highway User Revenue:					
21,708	13,351	Highway User Revenue	100,150,000	63,727,714	61,595,283	63.6	62.3
24,824	2,331	Interest	250,000	150,516	108,005	60.2	61.0
		Other	200,000	175,802	23,097	87.9	45.4
9,094,797	8,230,823	<i>Total Highway User Revenue</i>	100,600,000	64,054,032	61,726,385	63.7	62.3
9,865,462	2,076,136	Regional Transit Revenues	41,867,049	24,895,788	16,104,649	59.5	67.8
(10,920)	18,415	Community Reinvestment	4,861,901	3,501,265	3,323,452	72.0	68.6
211,775	(888,807)	Other Restricted Fees	31,368,544	19,881,519	22,914,125	63.4	56.3
Grants:							
Public Housing:							
\$ 590,374	\$ 573,473	Rentals	\$ 6,952,965	\$ 4,371,191	\$ 4,632,035	62.9 %	66.6 %
8,009,449	5,499,805	Grants	73,208,080	44,814,566	41,943,985	61.2	60.2
134,956	78,149	Other	5,269,398	2,864,468	129,383	54.4	5.4
8,734,779	6,151,427	<i>Total Public Housing</i>	85,430,443	52,050,225	46,705,403	60.9	59.1
Other:							
3,306,807	3,799,520	Human Resources	42,441,013	18,976,418	21,963,750	44.7	51.9
(12,214,229)	333,337	Federal Transit Administration	59,918,966	17,948,154	1,757,047	30.0	2.9
1,537,681	1,381,553	Community Development	33,269,864	14,723,549	13,719,992	44.3	89.0
4,262,752	9,760,864	Other	67,493,613	37,984,861	61,365,097	56.3	62.8
(3,106,989)	15,275,274	<i>Total Other</i>	203,123,456	89,632,982	98,805,886	44.1	45.8
5,627,790	21,426,701	<i>Total Grants</i>	288,553,899	141,683,207	145,511,289	49.1	49.4
G.O. Bond/Secondary Property Tax							
784,699	1,512,502	Secondary Property Tax	35,442,800	19,830,875	34,838,230	56.0	56.2
(5,866)	410	Interest	5,138,000	2,348,378	1,921,791	45.7	39.7
778,833	1,512,912	<i>Total G.O. Bond/Secondary Property Tax</i>	40,580,800	22,179,253	36,760,021	54.7	55.0
56,623,084	62,550,344	<i>Total Special Revenue and Debt Service Funds</i>	918,081,346	542,764,195	536,961,606	59.1	58.5
<u>Enterprise Funds</u>							
AVIATION:							
Sky Harbor:							
8,744,734	8,472,732	Airlines	123,050,000	68,762,916	64,980,616	55.9	65.7
16,923,295	15,430,914	Concessions	177,863,000	138,264,100	130,046,720	77.7	65.0
80,866	74,051	Interest	450,000	611,725	298,169	135.9	63.8
406,809	104,112	Other	3,341,000	2,585,012	385,204	77.4	20.0
174,631	141,378	Phoenix-Goodyear	1,679,200	1,397,881	1,155,538	83.2	62.5
243,086	243,653	Phoenix-Deer Valley	2,960,000	1,967,002	1,943,191	66.5	63.4
(12,483)	3,417,644	Phoenix-Customer Facility Charge	-	2,873	23,326,682	100.0	56.3
26,560,938	27,884,484	<i>Total Aviation</i>	309,343,200	213,591,509	222,136,120	69.0	63.9

Revenues

Revenues

For the Month Ended February 28		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2014	2013			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
3,788,438	3,473,241	Excise Taxes	43,924,000	26,896,804	25,061,678	61.2	61.4
1,726,478	1,494,460	Operating Revenue	16,280,625	7,909,809	10,534,087	48.6	56.8
16,891	19,797	Interest	338,980	145,826	159,094	43.0	63.5
<u>5,531,807</u>	<u>4,987,498</u>	<i>Total Convention Center</i>	<u>60,543,605</u>	<u>34,952,439</u>	<u>35,754,859</u>	57.7	60.0
WATER SYSTEM:							
\$ 19,146,992	\$ 17,351,286	Water Sales	\$ 385,949,000	\$ 252,241,871	\$ 255,222,912	65.4 %	68.4 %
429,442	504,378	Water Service Fees	6,000,000	3,884,692	3,925,132	64.7	65.8
252,976	236,146	Distribution	3,500,000	2,669,207	2,876,770	76.3	80.7
513,606	456,348	Intergovernmental	6,666,000	3,923,238	4,181,789	58.9	63.3
114,900	114,600	Development Fees	2,600,000	1,109,580	1,713,840	42.7	73.4
177,255	139,403	Interest	2,925,000	1,448,178	1,232,404	49.5	66.0
549,893	(91,439)	Other	113,000	3,096,290	31,635,758	2,740.1	100.0
<u>21,185,064</u>	<u>18,710,722</u>	<i>Total Water System</i>	<u>407,753,000</u>	<u>268,373,056</u>	<u>300,788,605</u>	65.8	70.7
WASTEWATER:							
14,984,805	14,928,090	Sewer Service Charges	179,686,000	120,419,057	119,773,047	67.0	66.4
1,608,087	1,532,750	Multi-City	16,004,000	12,618,780	12,382,570	78.8	67.5
110,100	115,500	Development Fees	2,500,000	1,036,500	1,678,020	41.5	73.5
110,777	106,969	Interest	1,370,000	892,650	918,904	65.2	69.0
1,244,486	979,969	Other	11,752,000	10,832,524	18,168,262	92.2	118.3
<u>18,058,255</u>	<u>17,663,278</u>	<i>Total Wastewater</i>	<u>211,312,000</u>	<u>145,799,511</u>	<u>152,920,803</u>	69.0	70.3
SOLID WASTE:							
10,588,382	10,455,557	Collection Fees	125,935,000	84,580,108	83,582,891	67.2	66.5
401,872	386,229	Landfill Fees	6,932,000	4,969,656	4,294,689	71.7	58.7
33,241	26,852	Interest	310,000	246,631	231,523	79.6	68.1
949,288	331,450	Other	12,578,700	7,531,252	6,722,987	59.9	67.1
<u>11,972,783</u>	<u>11,200,088</u>	<i>Total Solid Waste</i>	<u>145,755,700</u>	<u>97,327,647</u>	<u>94,832,090</u>	66.8	66.2
<u>83,308,847</u>	<u>80,446,070</u>	<i>Total Enterprise Funds</i>	<u>1,134,707,505</u>	<u>760,044,162</u>	<u>806,432,477</u>	67.0	67.6
<u>\$ 215,859,540</u>	<u>\$ 214,943,572</u>	<i>Total Operating Revenues</i>	<u>\$ 3,104,578,253</u>	<u>\$ 1,969,511,866</u>	<u>\$ 1,975,567,966</u>	63.4 %	63.9 %

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>General Government</u>							
\$ 135,289	\$ 132,369	Mayor	\$ 1,755,285	\$ 1,154,634	\$ 1,155,429	\$ 1,154,634	\$ -
255,949	251,460	City Council	3,589,459	2,252,393	2,143,336	2,252,393	-
228,795	253,781	City Manager	2,766,001	1,479,097	1,020,351	1,479,097	-
(1,316,680)	(1,624,232)	Information Technology Services	35,059,291	20,767,235	19,617,702	19,644,541	1,122,694
40,815	127,704	Government Relations	1,304,646	863,880	996,258	863,880	-
166,734	208,257	Public Information	2,660,360	1,726,200	1,852,407	1,726,200	-
188,913	195,611	Equal Opportunity	2,796,854	1,766,658	1,763,179	1,766,658	-
1,391,185	1,661,237	Law	20,550,337	13,868,555	14,221,327	13,868,555	-
152,006	148,214	City Auditor	2,389,388	1,796,313	1,513,335	1,796,313	-
220,430	326,264	City Clerk	5,694,435	2,850,357	3,028,432	2,850,357	-
1,146	11,618	Elections	809,263	725,417	624,934	725,417	-
799,960	800,234	Human Resources	11,410,338	6,979,557	7,341,639	6,457,276	522,281
19,144	(73,771)	Retirement Systems	-	54,106	134,528	54,106	-
5,961	9,260	Phoenix Employment Relations Board	99,285	54,440	31,034	54,440	-
295,023	239,548	Budget and Research	3,053,828	2,364,988	2,136,782	2,364,988	-
1,469,550	1,382,694	Finance	21,961,636	15,134,896	12,842,552	14,404,854	730,042
4,344,839	4,388,004	Regional Wireless Cooperative	4,380,637	4,103,519	3,025,690	4,103,519	-
<u>8,399,059</u>	<u>8,438,252</u>	<i>Total General Government</i>	<u>120,281,043</u>	<u>77,942,245</u>	<u>73,448,915</u>	<u>75,567,228</u>	<u>2,375,017</u>
<u>Criminal Justice</u>							
2,625,131	2,678,632	Municipal Court	41,968,415	24,479,870	24,752,459	20,324,909	4,154,961
365,792	385,529	Public Defender	4,902,494	3,041,012	3,102,174	3,041,012	-
<u>2,990,923</u>	<u>3,064,161</u>	<i>Total Criminal Justice</i>	<u>46,870,909</u>	<u>27,520,882</u>	<u>27,854,633</u>	<u>23,365,921</u>	<u>4,154,961</u>
<u>Public Safety</u>							
43,554,450	40,929,830	Police	585,912,700	374,282,423	372,714,393	371,037,879	3,244,544
21,173,657	20,767,887	Fire	297,951,260	190,864,509	189,380,713	188,625,947	2,238,562
24,280	34,234	Other	476,598	313,112	379,960	313,112	-
<u>64,752,387</u>	<u>61,731,951</u>	<i>Total Public Safety</i>	<u>884,340,558</u>	<u>565,460,044</u>	<u>562,475,066</u>	<u>559,976,938</u>	<u>5,483,106</u>

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,274,763	\$ 3,271,317	Street Transportation	\$ 59,665,604	\$ 38,249,541	\$ 37,481,998	\$ 37,651,095	\$ 598,446
880,109	891,209	Street Lighting	11,172,894	7,398,195	7,246,626	7,398,195	-
20,735,164	24,400,238	Aviation	305,626,250	181,999,563	182,031,799	147,563,683	34,435,880
7,906,739	2,898,416	Public Transit	260,424,196	208,173,470	205,810,111	180,333,302	27,840,168
<u>33,796,775</u>	<u>31,461,180</u>	<i>Total Transportation</i>	<u>636,888,944</u>	<u>435,820,769</u>	<u>432,570,534</u>	<u>372,946,275</u>	<u>62,874,494</u>
<u>Community Development</u>							
2,436,984	3,217,336	Planning and Development	41,892,298	25,428,457	23,902,120	25,428,457	-
6,570,125	6,586,997	Housing	82,014,323	51,053,941	50,625,212	51,006,843	47,098
1,685,985	1,656,688	Economic Development	33,963,216	26,251,763	22,431,410	14,242,327	12,009,436
2,639,922	2,932,754	Neighborhood Services Department	70,818,138	33,328,334	50,375,350	33,328,334	-
<u>13,333,016</u>	<u>14,393,775</u>	<i>Total Community Development</i>	<u>228,687,975</u>	<u>136,062,495</u>	<u>147,334,092</u>	<u>124,005,961</u>	<u>12,056,534</u>
<u>Community Enrichment</u>							
6,342,207	6,317,402	Parks and Recreation	102,560,009	63,573,138	64,332,672	62,306,363	1,266,775
1,965,376	2,206,017	Library	35,798,557	22,764,065	22,157,543	22,764,065	-
826,493	528,248	Golf	8,785,423	6,453,020	5,158,252	6,453,020	-
3,956,090	3,833,969	Convention Center	61,858,418	40,848,649	40,891,105	28,456,730	12,391,919
910,103	984,148	Sports and Cultural Facilities	10,927,120	7,285,315	7,912,887	-	7,285,315
4,225,657	4,085,915	Human Services	62,723,393	36,295,348	37,418,455	36,096,566	198,782
317,214	205,388	Public Parking Facilities	3,919,060	2,187,231	2,168,709	2,187,231	-
43,365	79,993	Other	1,630,435	1,050,032	965,978	1,050,032	-
<u>18,586,505</u>	<u>18,241,080</u>	<i>Total Community Enrichment</i>	<u>288,202,415</u>	<u>180,456,798</u>	<u>181,005,601</u>	<u>159,314,007</u>	<u>21,142,791</u>

Operating Expenditures and Encumbrances

For the Month Ended February 28		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 22,203,147	\$ 20,461,253	Water System	\$ 385,100,042	\$ 195,451,732	\$ 194,183,591	\$ 119,517,964	\$ 75,933,768
11,167,368	10,434,411	Wastewater	76,206,190	92,257,040	88,483,186	46,832,658	45,424,382
11,063,518	7,988,211	Solid Waste Management	142,611,487	82,682,580	80,754,185	74,031,956	8,650,624
90,647	434,615	Public Works	22,863,808	12,638,135	15,685,436	9,195,177	3,442,958
67,246	115,475	Environmental Programs	1,486,777	507,883	634,160	507,883	-
44,591,926	39,433,965	<i>Total Environmental Services</i>	628,268,304	383,537,370	379,740,558	250,085,638	133,451,732
<u>General Obligation Debt Service</u>							
72,184	92,050	Aviation	866,210	577,470	736,414	-	577,470
759,248	965,221	Cultural Facilities	9,110,990	6,073,984	7,776,214	-	6,073,984
702,208	1,106,905	Downtown Development	8,426,500	5,617,664	8,909,123	-	5,617,664
-	-	Early Redemption	-	-	-	-	-
28,128	22,294	Economic Development	337,530	225,023	182,259	-	225,023
384,513	384,513	Fire Protection	4,614,170	3,076,103	3,140,642	-	3,076,103
57,555	32,139	Freeway Mitigation	690,670	460,443	257,691	-	460,443
406,969	259,469	Historic/Neighborhood Preservation	4,883,650	3,255,758	2,119,286	-	3,255,758
52,372	52,372	Human Services	628,460	418,976	420,169	-	418,976
600,234	373,151	Information Systems	7,202,830	4,801,871	3,062,859	-	4,801,871
648,767	565,379	Libraries	7,785,230	5,190,138	4,529,339	-	5,190,138
97,784	41,950	Maintenance Service Centers	1,173,410	782,273	337,897	-	782,273
1,207,691	1,217,886	Mountain Preserves/Parks	14,496,710	9,661,527	9,847,279	-	9,661,527
4,184	4,184	Municipal Administration Buildings	50,200	33,467	33,467	-	33,467
605,348	510,765	Police Protection	7,264,190	4,842,784	4,150,106	-	4,842,784
106,593	106,593	Public Housing Renovation	1,279,120	852,739	864,522	-	852,739
238,767	505,279	Sanitary Sewers	2,866,431	1,910,142	4,042,543	-	1,910,142
-	-	Secondary Property Tax	(48,335,390)	2,213	2,207	-	2,213
78,173	38,173	Solid Waste Enterprise Bonds	938,600	625,383	312,946	-	625,383
1,290,460	2,194,173	Storm Sewer Improvements	15,486,000	10,323,679	17,620,585	-	10,323,679
456,658	2,281,658	Street Improvements	5,480,820	3,653,265	18,281,372	-	3,653,265
568	18,768	Street Light Refinancing	6,810	4,542	150,142	-	4,542
599,765	611,452	Water System	7,201,708	4,798,974	4,892,517	-	4,798,974
8,398,169	11,384,374	<i>Total Debt Service</i>	52,454,849	67,188,418	91,669,579	-	67,188,418
19,158,513	28,822,451	<u>Capital Improvement</u>	531,003,638	161,808,740	173,339,576	-	161,808,740
-	-	<u>Contingencies</u>	85,507,274	-	-	-	-
\$ 214,007,273	\$ 216,971,189	Total Operating Budget	\$ 3,502,505,909	\$ 2,035,797,761	\$ 2,069,438,554	\$ 1,565,261,968	\$ 470,535,793

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended February 28		Program	2013-14		2012-13	2013-14 Year-to-Date Capital Amounts				Unencumbered Budget
2014	2013		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 20,773	\$ 115,627	Arts and Cultural Facilities	\$ 453,939	\$ 745,091	\$ 14,029,452	\$ 134,803	\$ 202,988	\$ 319,136	\$ 542,103	\$ (291,152)
13,352,113	6,891,286	Aviation	320,348,316	118,006,472	73,193,004	34,834,765	11,033,028	285,513,551	106,973,444	202,341,844
23,034	57,948	Economic Development	9,487,984	1,062,910	1,099,433	9,225,140	966,797	262,844	96,113	8,425,074
22,255	281,376	Energy Conservation	4,674,297	4,108,548	4,067,406	4,674,297	4,108,548	-	-	565,749
98,308	90,918	Facilities Management	12,659,400	2,979,816	7,972,008	4,860,000	2,181,288	7,799,400	798,528	9,679,584
74,219	-	Finance	2,893,402	4,334,547	-	1,536,370	2,411,611	1,357,032	1,922,936	(1,441,145)
15,695	90,430	Fire Protection	7,548,022	3,064,471	9,401,781	87,000	224	7,461,022	3,064,247	4,483,551
1,468	11,104	Historic Preservation	1,618,109	160,286	1,211,198	4,759	-	1,613,350	160,286	1,457,823
2,916,884	1,766,303	Housing	47,238,059	13,202,153	23,256,899	24,852,045	10,108,596	22,386,014	3,093,557	34,035,906
166,357	126,194	Human Services	971,825	881,156	300,915	-	82,000	971,825	799,156	90,669
857,440	9,554	Information Technology	11,475,314	10,365,209	357,826	919,925	764,106	10,555,389	9,601,103	1,110,105
452,509	5,761	Libraries	2,034,035	657,280	262,377	200,000	105,609	1,834,035	551,671	1,376,755
57,514	56,416	Neighborhood Services	7,713,141	724,016	2,304,513	3,836,994	396,645	3,876,147	327,371	6,989,125
220,520	4,282,885	Parks and Mountain Preserves	58,973,395	12,954,400	26,204,513	33,873,798	11,376,537	25,099,597	1,577,863	46,018,995
1,799,486	1,882,270	Phoenix Convention Center	26,370,374	14,265,206	13,853,108	5,921,374	628,394	20,449,000	13,636,812	12,105,168
474,557	9,834	Police Protection	9,166,428	9,277,516	609,716	-	4,822,930	9,166,428	4,454,586	(111,088)
1,332,123	33,702,846	Public Transit	107,343,452	14,709,157	49,775,024	79,481,910	13,747,832	27,861,542	961,325	92,634,295
-	-	Regional Wireless Cooperative	11,146,109	3,090,181	-	-	-	11,146,109	3,090,181	8,055,928
10,064	4,222	Solid Waste Disposal	23,655,539	159,709	1,395,211	15,992,172	79,844	7,663,367	79,865	23,495,830
4,028,326	8,242,028	Street Transportation & Drainage	217,863,460	73,100,031	37,386,465	79,178,014	49,341,249	138,685,446	23,758,782	144,763,429
25,605,912	2,051,423	Wastewater	121,032,175	35,274,012	14,997,561	58,073,538	9,321,798	62,958,637	25,952,214	85,758,163
5,868,827	18,405,524	Water System	200,884,214	40,635,918	57,715,207	173,316,734	40,128,716	27,567,480	507,202	160,248,296
\$ 57,398,384	\$ 78,083,949	<i>Total Capital Improvement Program</i>	\$ 1,205,550,989	\$ 363,758,085	\$ 339,393,617	\$ 531,003,638	\$ 161,808,740	\$ 674,547,351	\$ 201,949,345	\$ 841,792,904

Bonds Authorized and Sold

As of February 28

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>