

City of Phoenix, Arizona

Monthly Financial Report

July 2013



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

September 4, 2013

To the Mayor and City Council:

This is the City's Financial Report for July, the first month of fiscal year 2013-14. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of July and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Chief Financial Officer

Handwritten signature of Bill Greene in black ink.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – July 2013

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2013-14.

Revenues

- Local Taxes and the City's portion of State Shared Taxes comprise the major portion, approximately 75 percent, of estimated General Fund revenues. July 2013 local sales tax revenues were \$2.4 million higher than the prior July, an increase of 6.9%. State Shared Taxes were \$1.8 million higher compared to the same period in the prior year, an increase of 6.7%. Overall, General Fund revenues for July 2013 are 6.2% higher than July 2012. (see page 2)
- The Special Revenue and Debt Service funds revenues were \$4.4 million higher in July 2013 than in July 2012, a 9.1% increase. (see page 7)
- July 2013 Aviation Enterprise Fund operating revenues were \$3.0 million higher than July 2012, a 10.5% increase. Not including the water department sale of property in McMullen Valley for \$29.7 million in July 2012, the operating revenues for the other enterprise funds were stable for July 2013 as compared to July 2012. (see page 7)

Expenditures

- General Fund expenditures for July 2013 are \$10.3 million more than they were in July 2012, a 10.4% increase. Increased personnel costs, particularly in Public Safety, and costs related to technology acquisitions in Finance and Information Technology Services accounted for the majority of the increase.
- Citywide operating expenditures for July 2013 are \$67.3 million more than the prior July, a 20.4% increase. (See pages 5 & 9) Along with the increase in the General Fund expenditures, transportation costs were significantly higher. This is primarily due to the timing of the encumbering of the Veolia bus services contract. The full amount of the annual Veolia contract was encumbered in July 2013, but that action did not take place until August in the prior year.

General Funds Summary

Summary

General Funds

As of July 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
Revenues					
Local Taxes					
Sales Taxes	\$ 442,309	\$ 36,360	\$ 34,005	8.2 %	8.3 %
Privilege License Fees	2,363	63	48	2.7	2.0
State Shared Taxes					
State Sales Tax	127,448	10,309	9,907	8.1	8.3
State Income Tax	160,852	13,440	12,306	8.4	8.3
Vehicle License Tax	51,150	4,752	4,493	9.3	9.3
Primary Property Tax	142,849	(783)	(936)	(0.5)	(0.7)
Licenses and Permits	2,830	156	132	5.5	4.9
Cable Communications	9,525	(2)	-	-	-
Municipal Court					
Fines and Forfeitures	19,312	1,680	1,724	8.7	9.1
Court Default Fee	1,210	66	73	5.5	6.8
Police	13,295	689	628	5.2	5.0
Library	1,362	92	93	6.8	9.3
Parks and Recreation	7,912	741	420	9.4	5.1
Planning & Development	1,058	123	87	11.6	7.0
Street Transportation	4,105	360	343	8.8	8.2
Fire					
Emergency Transportation Service	37,900	2,576	3,262	6.8	9.7
Other	12,451	116	184	0.9	1.5
Interest	2,200	102	135	4.6	9.4
Other Fees and Service Charges	11,658	1,353	1,088	11.6	7.9
Total Revenues	\$ 1,051,789	\$ 72,193	\$ 67,992	6.9 %	7.0 %

Summary

General Funds

As of July 31

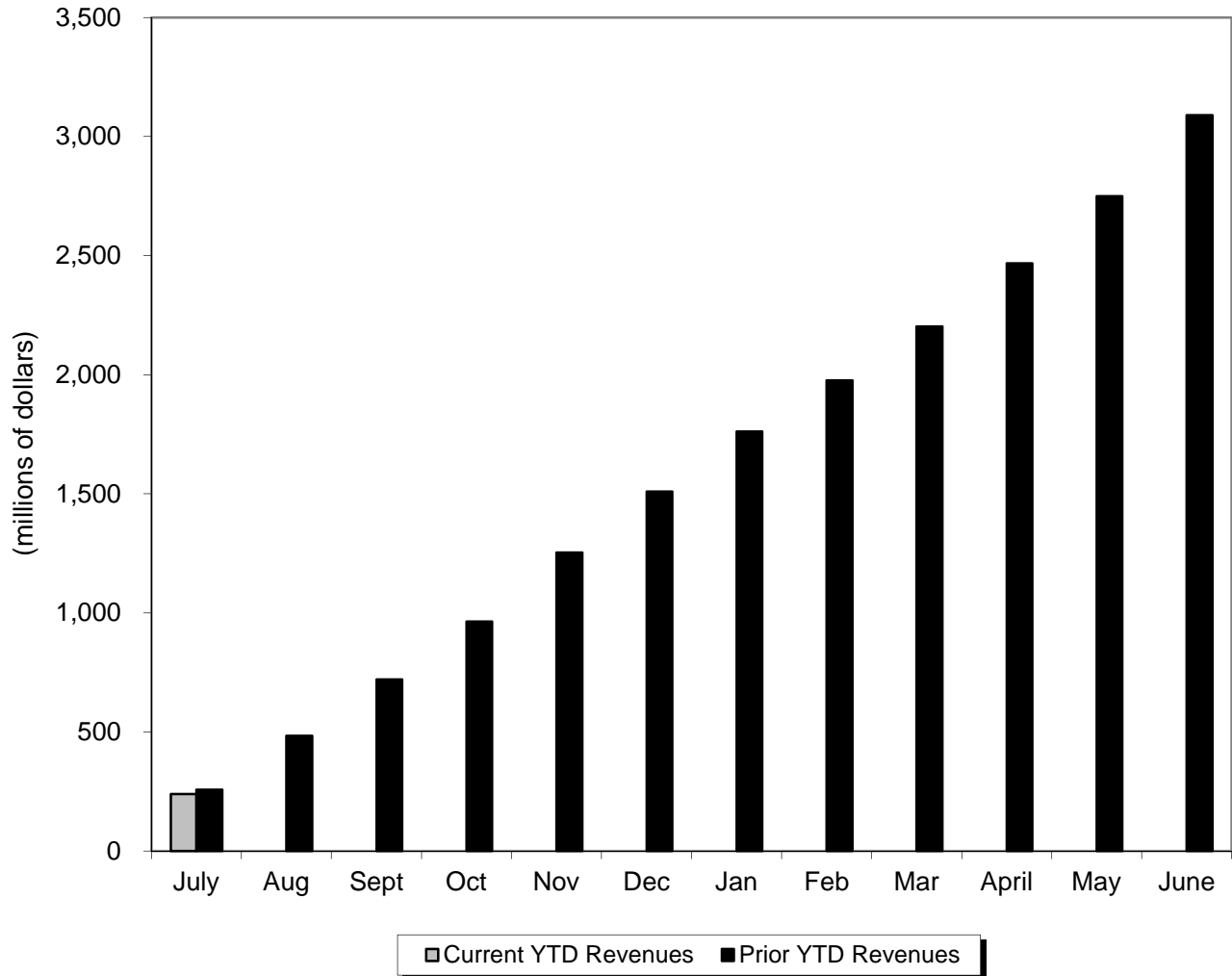
(dollars in thousands)

	Budget		Actual		% of Year-to-Date	
	Estimate 2013-14	Year-to-Date 2013-14	Year-to-Date 2012-13	Estimate 2013-14	Actual 2012-13	
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,755	\$ 150	\$ 131	8.5 %	7.8 %	
City Council	3,590	284	257	7.9	8.0	
City Manager	2,339	265	233	11.3	12.1	
Information Technology Services	32,781	3,694	2,564	11.3	7.8	
Public Information	2,319	289	200	12.5	8.2	
Equal Opportunity	2,367	216	189	9.1	8.4	
Law	19,542	1,958	1,848	10.0	9.3	
City Auditor	2,389	495	464	20.7	23.8	
City Clerk	5,797	255	239	4.4	5.1	
Human Resources	10,225	832	821	8.1	8.4	
Budget and Research	3,054	387	360	12.7	12.3	
Finance	18,061	2,683	1,441	14.9	8.8	
Others	2,213	321	439	14.5	17.7	
Total General Government	106,432	11,829	9,186	11.1	9.0	
Criminal Justice						
Municipal Court	29,395	3,275	3,093	11.1	10.8	
Public Defender	4,903	378	410	7.7	8.6	
Total Criminal Justice	34,298	3,653	3,503	10.7	10.5	
Public Safety						
Police	462,407	43,763	39,854	9.5	9.0	
Fire	250,693	24,014	22,245	9.6	9.3	
Others	22	1	-	4.5	2.0	
Total Public Safety	713,122	67,778	62,099	9.5	9.1	
Transportation						
Street Transportation	22,097	1,848	5,611	8.4	29.9	
Public Transit	19,520	3,934	1,685	20.2	8.7	
Total Transportation	41,617	5,782	7,296	13.9	19.1	
Community Development						
Economic Development	5,134	664	353	12.9	8.4	
Neighborhood Services Department	12,337	1,186	903	9.6	7.9	
Planning and Development	5,026	439	441	8.7	10.2	
Others	54	4	4	7.4	8.3	
Total Community Development	22,551	2,293	1,701	10.2	8.5	
Community Enrichment						
Parks and Recreation	94,371	9,858	9,389	10.4	10.7	
Library	35,478	2,810	2,298	7.9	6.8	
Human Services	18,711	2,564	2,380	13.7	13.4	
Others	2,942	673	405	22.9	17.6	
Total Community Enrichment	151,502	15,905	14,472	10.5	10.2	
Environmental Services						
Public Works	16,554	2,691	1,190	16.3	8.2	
Environmental Programs	984	63	160	6.4	20.1	
Total Environmental Services	17,538	2,754	1,350	15.7	8.8	
Capital Improvement	2,442	5	38	0.2	1.2	
Contingencies	38,313	-	-	-	-	
Total Expenditures and Encumbrances	\$ 1,127,815	\$ 109,999	\$ 99,645	9.8 %	9.6 %	

Citywide Summary

YEAR-TO-DATE REVENUES

As of July 31, 2013



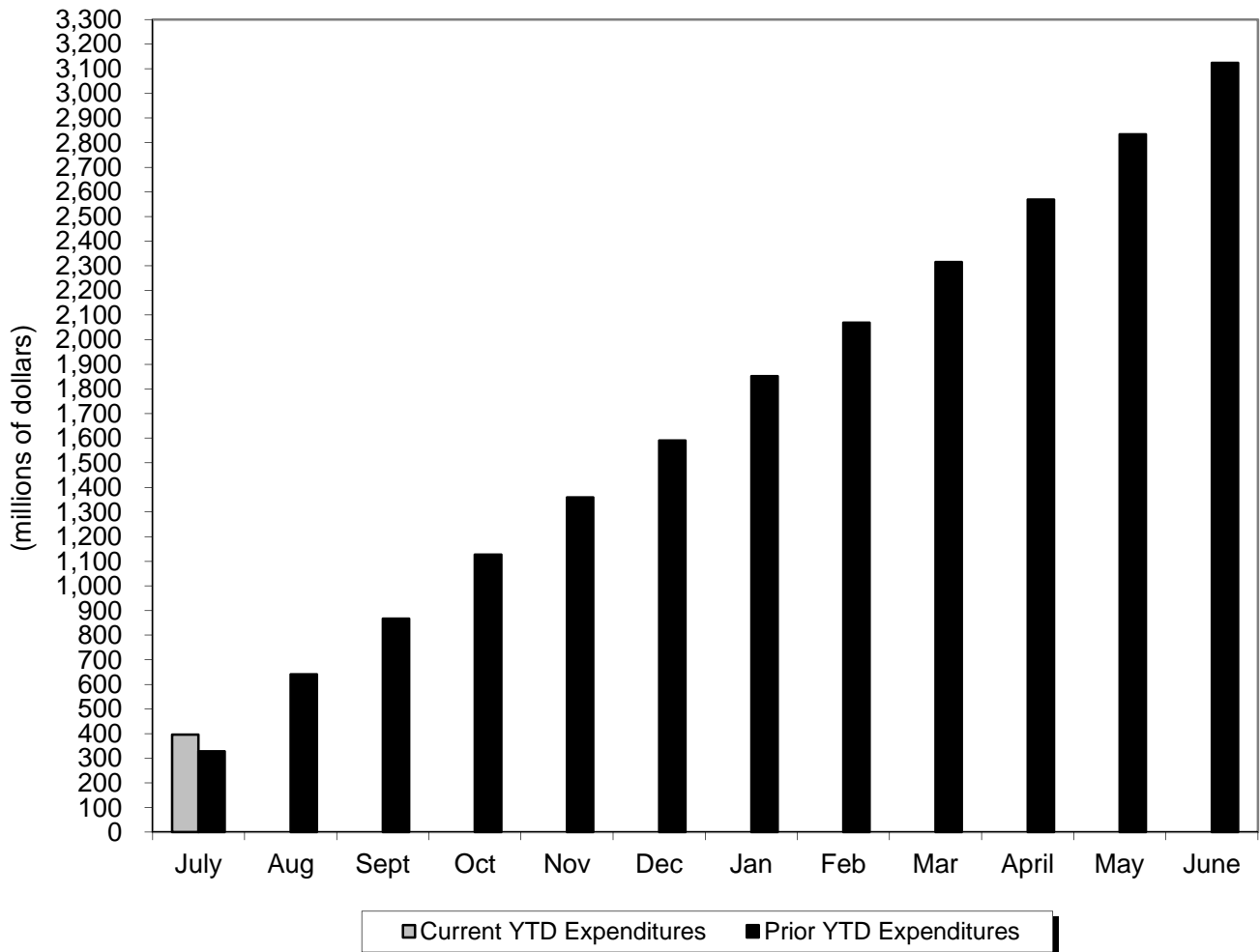
Revenues

Year-to-date revenues as of July 31 decreased by \$18,435,222 to \$239,012,600 from the \$257,447,822 collected during the same period last year, a decrease of 7.2%.

For the current year, 7.7% of the total estimated revenue has been collected. Of the total revenues received last year, 8.3% had been collected as of July 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of July 31, 2013



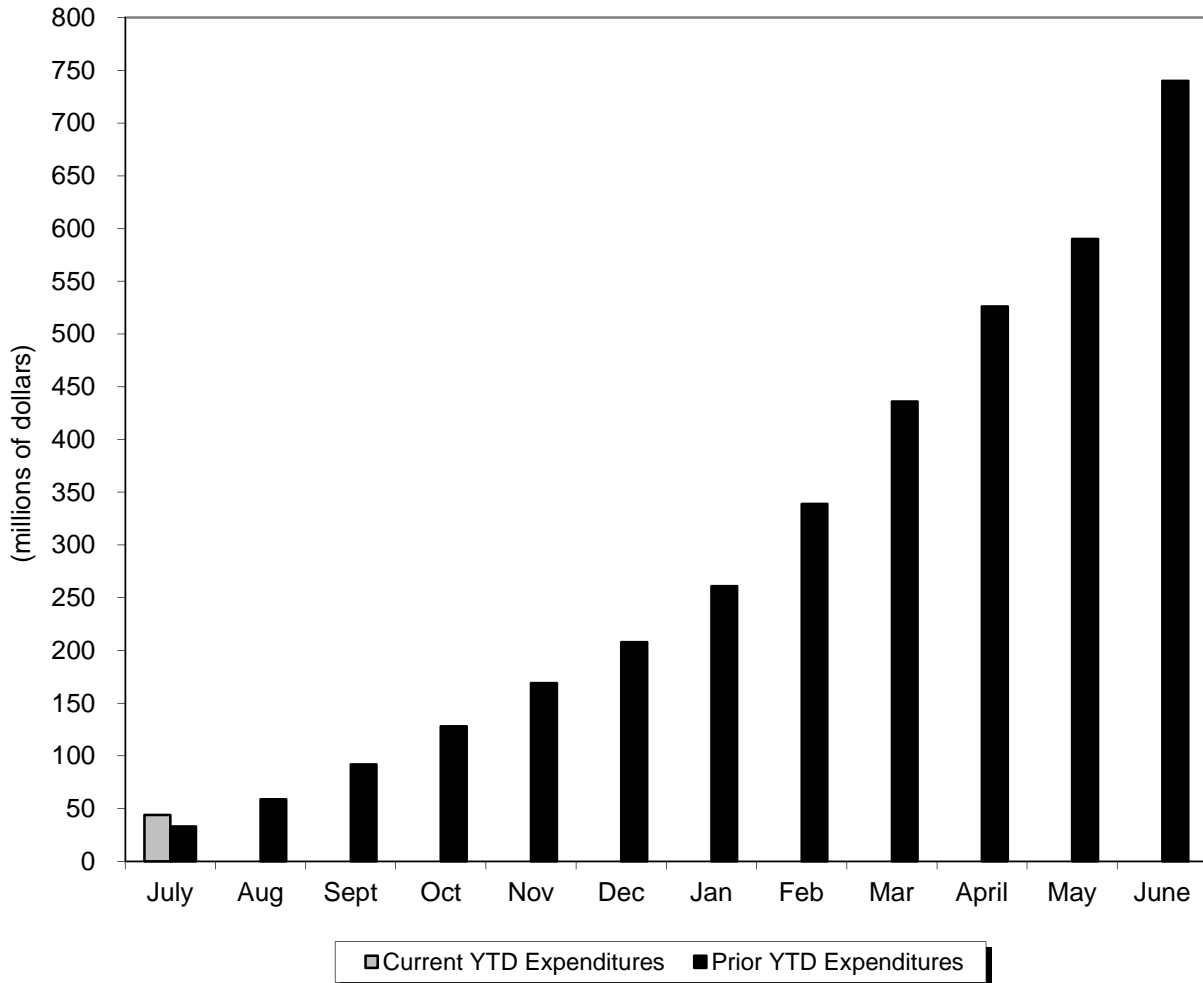
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of July 31 increased \$67,296,993 to \$396,319,557 from the \$329,022,564 spent during the same period last year, an increase of 20.5%.

For the current year, 11.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 10.5% had been spent as of July 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of July 31, 2013



Capital Expenditures

Year-to-date capital expenditures as of July 31 increased \$11,601,102 to \$44,280,489 from the \$32,679,387 spent during the same period last year, an increase of 35.5%.

For the current year, 3.7% of the total appropriations has been spent. Of the total actual expenditures for last year, 4.4% had been spent as of July 31.

Summary

Operating Revenues

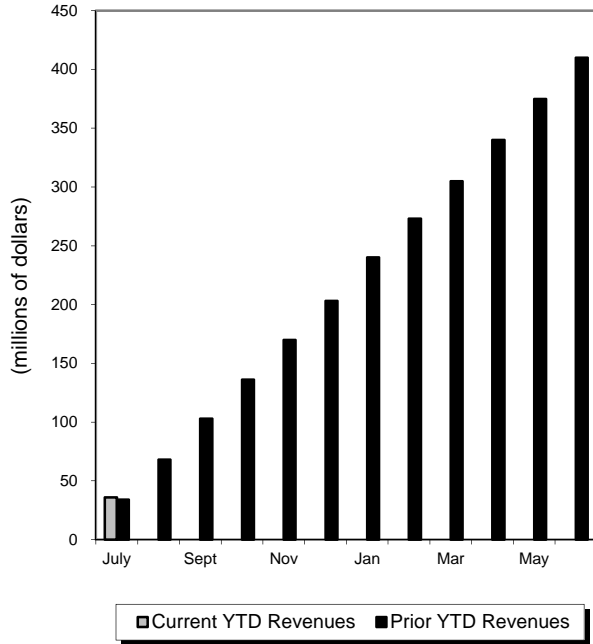
As of July 31

(dollars in thousands)

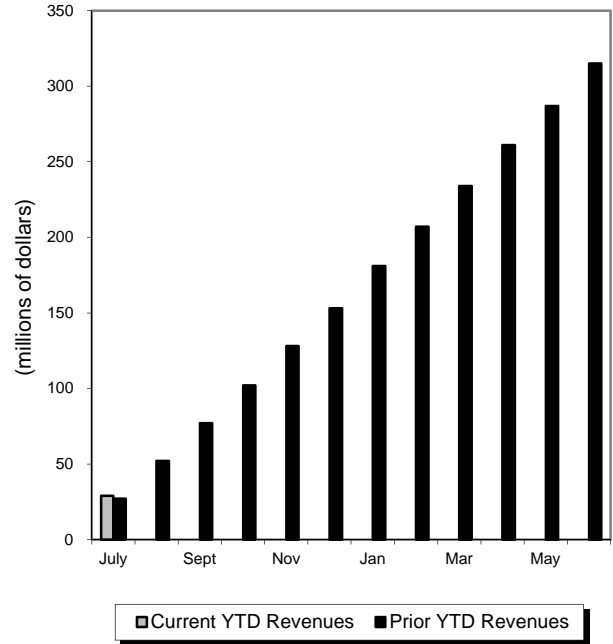
Source	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2013-14	2013-14	2012-13	2013-14	2012-13
General Funds					
Local Taxes:					
Sales Taxes	\$ 442,309	\$ 36,360	\$ 34,005	8.2 %	8.3 %
Privilege License Fees	2,363	63	48	2.7	2.0
State Shared Taxes:					
State Sales Tax	127,448	10,309	9,907	8.1	8.3
State Income Tax	160,852	13,440	12,306	8.4	8.3
Vehicle License Tax	51,150	4,752	4,493	9.3	9.3
Primary Property Tax	142,849	(783)	(936)	(0.5)	(0.7)
Licenses and Permits	2,830	156	132	5.5	4.9
Cable Communications	9,525	(2)	-	-	-
Municipal Court	20,522	1,746	1,797	8.5	9.0
Police	13,295	689	628	5.2	5.0
Library Fees	1,362	92	93	6.8	9.3
Parks and Recreation	7,912	741	420	9.4	5.1
Planning & Development	1,058	123	87	11.6	7.0
Street Transportation	4,105	360	343	8.8	8.2
Fire	50,351	2,692	3,446	5.3	7.5
Interest	2,200	102	135	4.6	9.4
Other Fees and Service Charges	11,658	1,353	1,088	11.6	7.9
Total General Funds	1,051,789	72,193	67,992	6.9	7.0
Special Revenue and Debt Service Funds					
Neighborhood Protection	30,240	2,455	2,240	8.1	8.1
Public Safety Enhancement & Expansion	85,231	7,225	6,702	8.5	8.4
Parks and Preserves	30,399	2,433	2,224	8.0	8.0
Golf Courses	8,060	265	320	3.3	3.8
Transit 2000	171,171	15,010	13,401	8.8	8.2
Court Awards	15,377	-	-	-	-
Planning and Development	36,720	7,518	3,374	20.5	8.3
Capital Construction	17,226	1,305	1,410	7.6	8.6
Sports Facilities	15,829	959	1,001	6.1	6.6
Highway User Revenue	100,600	7,667	7,978	7.6	8.1
Regional Transit Revenues	41,867	2,097	2,410	5.0	10.1
Community Reinvestment	4,862	17	1,294	0.3	26.7
Other Restricted Fees	31,369	2,939	1,628	9.4	4.0
Grants	288,554	4,109	5,940	1.4	2.0
G.O. Bond/Secondary Property Tax	40,581	(480)	(845)	(1.2)	(1.3)
Total Special Revenue and Debt Service Funds	918,086	53,519	49,077	5.8	5.3
Enterprise Funds					
Aviation	309,343	31,036	28,081	10.0	8.1
Convention Center	60,544	4,004	4,235	6.6	7.1
Water System	407,749	49,017	79,417	12.0	18.7
Wastewater	211,312	17,633	17,547	8.3	8.1
Solid Waste	145,755	11,611	11,099	8.0	7.7
Total Enterprise Funds	1,134,703	113,301	140,379	10.0	11.8
Total Operating Revenues	\$ 3,104,578	\$ 239,013	\$ 257,448	7.7 %	8.3 %

As of July 31, 2013

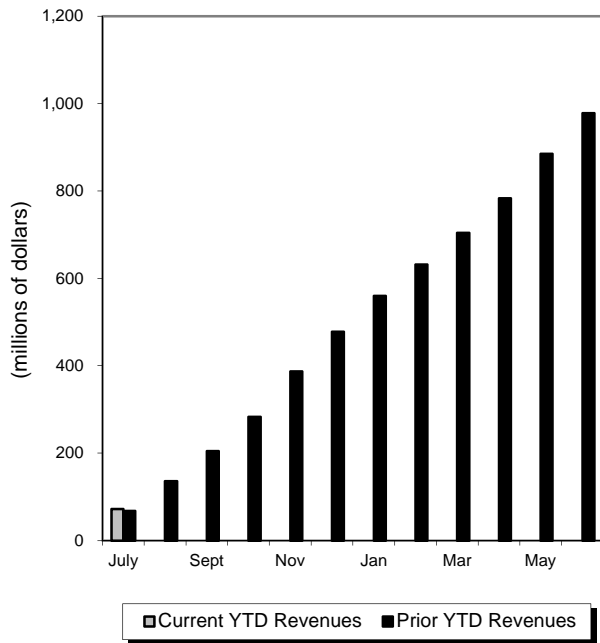
General Funds Local Taxes



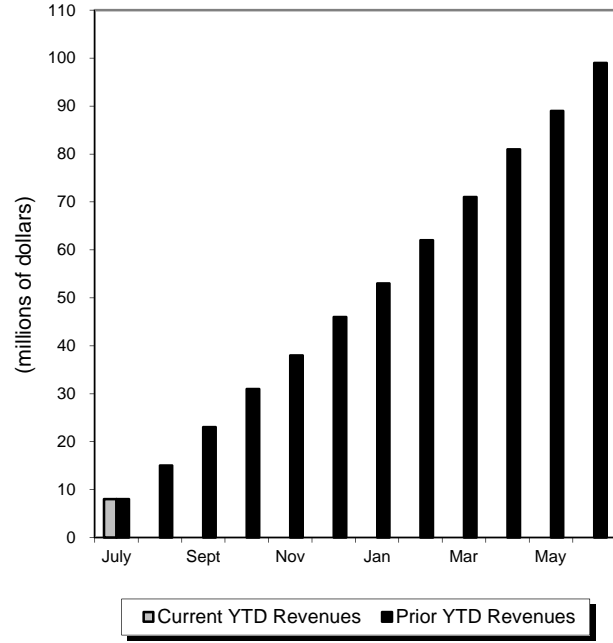
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary Operating Expenditures and Encumbrances

As of July 31

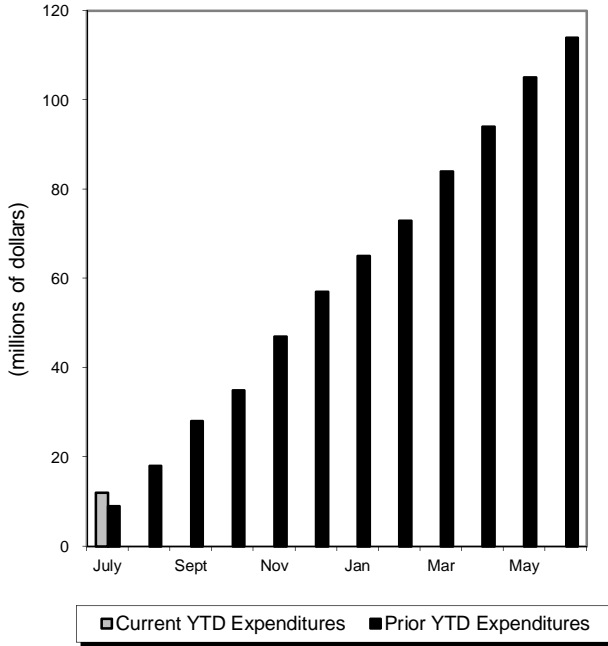
(dollars in thousands)

Source	Budget 2013-14	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2013-14	2012-13	2013-14	2012-13
General Government					
General Funds	\$ 106,432	\$ 11,829	\$ 9,186	11.1 %	9.0 %
Other Funds	13,849	128	(550)	0.9	-
Total General Government	<u>120,281</u>	<u>11,957</u>	<u>8,636</u>	9.9	7.6
Criminal Justice					
General Funds	34,298	3,653	3,503	10.7	10.5
Other Funds	12,573	901	744	7.2	9.5
Total Criminal Justice	<u>46,871</u>	<u>4,554</u>	<u>4,247</u>	9.7	10.3
Public Safety					
General Funds	713,122	67,778	62,099	9.5	9.1
Other Funds	171,219	13,742	13,806	8.0	8.8
Total Public Safety	<u>884,341</u>	<u>81,520</u>	<u>75,905</u>	9.2	9.0
Transportation					
General Funds	41,617	5,782	7,296	13.9	19.1
Other Funds	595,272	175,601	94,130	29.5	17.3
Total Transportation	<u>636,889</u>	<u>181,383</u>	<u>101,426</u>	28.5	17.4
Community Development					
General Funds	22,551	2,293	1,701	10.2	8.5
Other Funds	206,080	17,644	18,020	8.6	9.5
Total Community Development	<u>228,631</u>	<u>19,937</u>	<u>19,721</u>	8.7	9.4
Community Enrichment					
General Funds	151,502	15,905	14,472	10.5	10.2
Other Funds	136,700	9,935	17,338	7.3	13.1
Total Community Enrichment	<u>288,202</u>	<u>25,840</u>	<u>31,810</u>	9.0	11.6
Environmental Services					
General Funds	17,538	2,754	1,350	15.7	8.8
Other Funds	610,730	45,216	65,087	7.4	11.9
Total Environmental Services	<u>628,268</u>	<u>47,970</u>	<u>66,437</u>	7.6	11.8
Debt Service					
General Funds	-	-	-	-	-
Other Funds	52,455	8,399	11,366	16.0	8.3
Total Debt Service	<u>52,455</u>	<u>8,399</u>	<u>11,366</u>	16.0	8.3
Capital Improvement					
General Funds	2,442	5	38	0.2	1.2
Other Funds	528,263	14,755	9,437	2.8	2.6
Total Capital Improvement	<u>530,705</u>	<u>14,760</u>	<u>9,475</u>	2.8	2.6
Contingencies					
General Funds	38,313	-	-	-	-
Other Funds	47,550	-	-	-	-
Total Contingencies	<u>85,863</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,127,815	109,999	99,645	9.8	9.6
Other Funds	2,374,691	286,321	229,378	12.1	11.0
Total Operating Budget	<u>\$ 3,502,506</u>	<u>\$ 396,320</u>	<u>\$ 329,023</u>	11.3 %	10.5 %

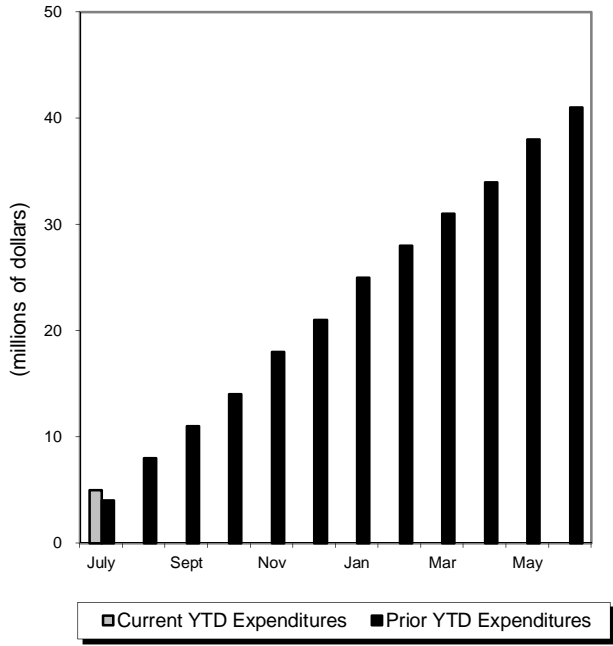
Summary Operating Expenditures and Encumbrances

As of July 31, 2013

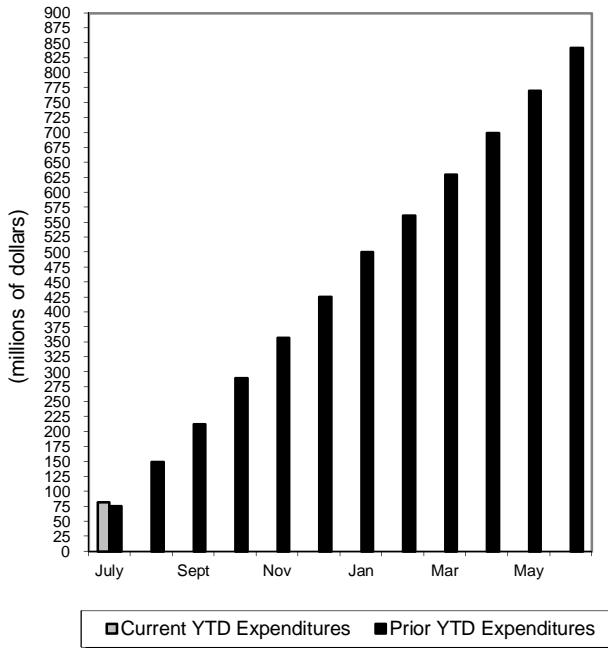
Total General Government



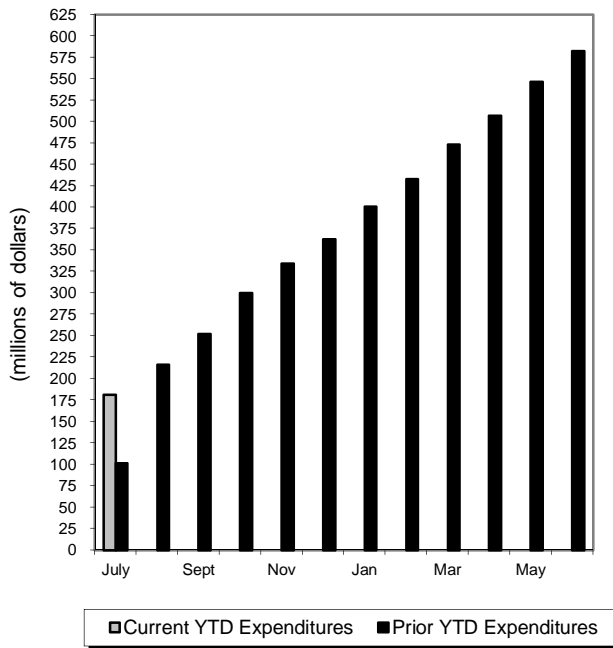
Total Criminal Justice



Total Public Safety

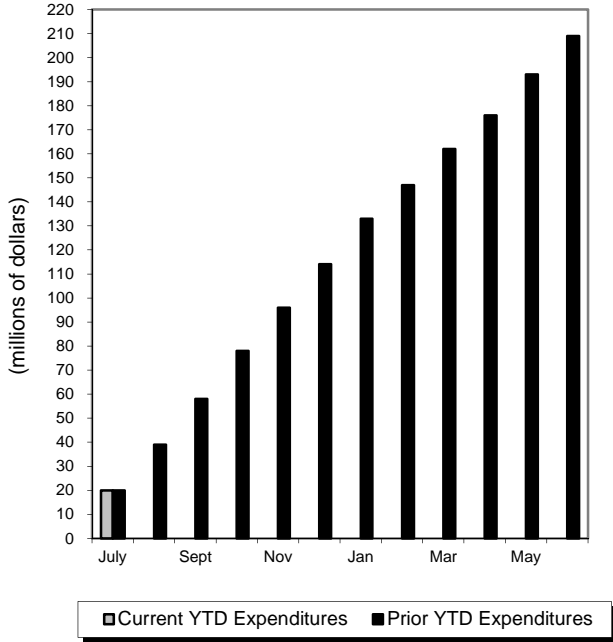


Total Transportation

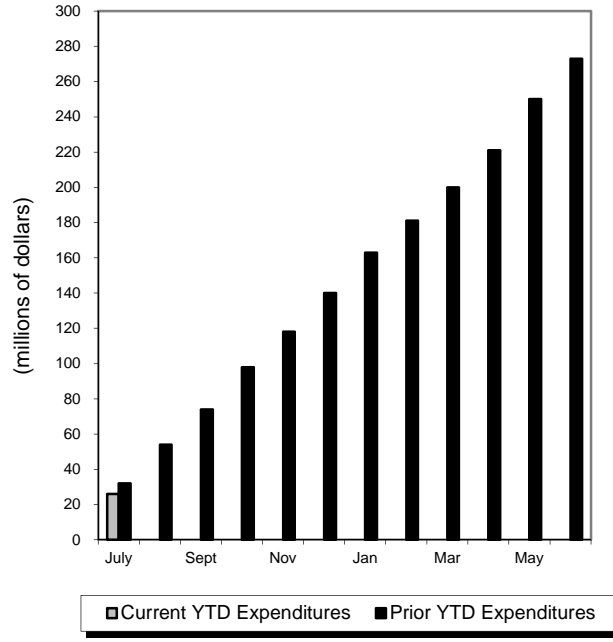


As of July 31, 2013

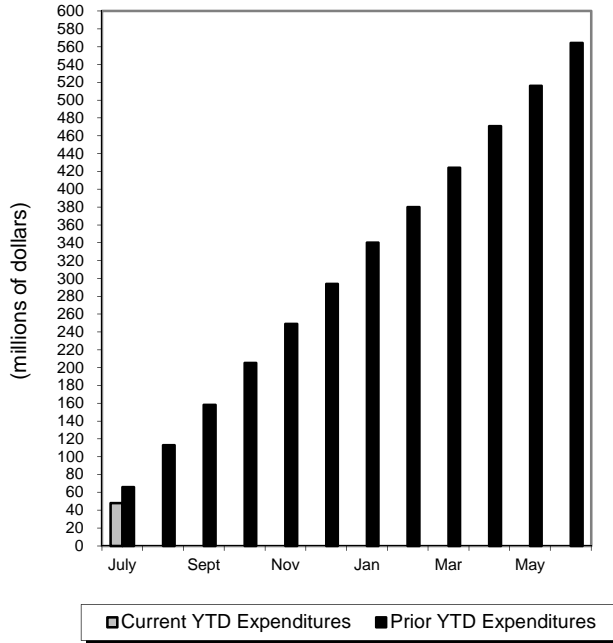
Total Community Development



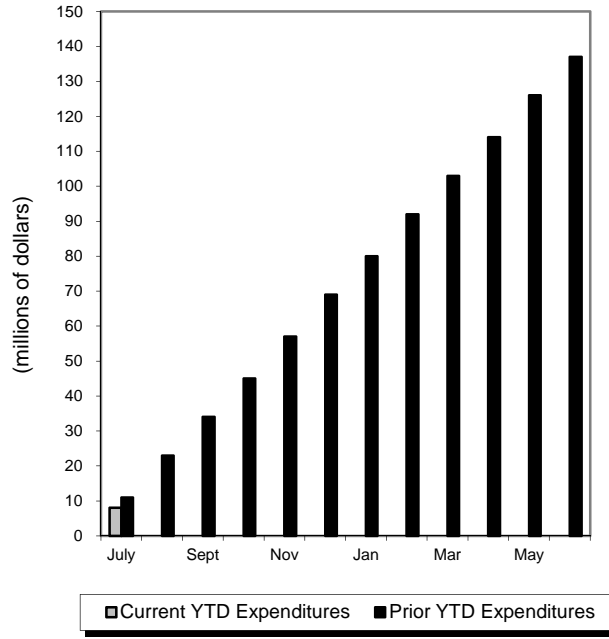
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

For the Month Ended July 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
General Funds							
Local Taxes:							
\$ 36,360,140	\$ 34,005,443	Sales Taxes	\$ 442,309,000	\$ 36,360,140	\$ 34,005,443	8.2 %	8.3 %
63,074	47,919	Privilege License Fees	2,363,000	63,074	47,919	2.7	2.0
<u>36,423,214</u>	<u>34,053,362</u>	<i>Total Local Taxes</i>	<u>444,672,000</u>	<u>36,423,214</u>	<u>34,053,362</u>	8.2	8.3
State Shared Taxes:							
10,309,000	9,907,000	State Sales Tax	127,448,000	10,309,000	9,907,000	8.1	8.3
13,440,181	12,305,684	State Income Tax	160,852,000	13,440,181	12,305,684	8.4	8.3
4,751,835	4,493,000	Vehicle License Tax	51,150,000	4,751,835	4,493,000	9.3	9.3
<u>28,501,016</u>	<u>26,705,684</u>	<i>Total State Shared Taxes</i>	<u>339,450,000</u>	<u>28,501,016</u>	<u>26,705,684</u>	8.4	8.5
(782,966)	(936,092)	Primary Property Tax	142,849,000	(782,966)	(936,092)	(0.5)	(0.7)
155,978	131,753	Licenses and Permits	2,830,000	155,978	131,753	5.5	4.9
(2,001)	(239)	Cable Communications	9,525,232	(2,001)	(239)	-	-
Municipal Court:							
1,680,173	1,723,946	Fines and Forfeitures	19,312,290	1,680,173	1,723,946	8.7	9.1
65,879	73,473	Court Default Fee	1,210,000	65,879	73,473	5.4	6.8
<u>1,746,052</u>	<u>1,797,419</u>	<i>Total Municipal Court</i>	<u>20,522,290</u>	<u>1,746,052</u>	<u>1,797,419</u>	8.5	9.0
688,463	627,967	Police	13,294,540	688,463	627,967	5.2	5.0
92,085	93,549	Library Fees	1,362,000	92,085	93,549	6.8	9.3
740,726	419,838	Parks and Recreation	7,911,605	740,726	419,838	9.4	5.1
122,967	87,511	Planning and Development	1,058,400	122,967	87,511	11.6	7.0
359,475	342,953	Street Transportation	4,105,000	359,475	342,953	8.8	8.2
Fire:							
2,576,541	3,262,152	Emergency Transportation Service	37,900,000	2,576,541	3,262,152	6.8	9.7
25,500	40,171	Hazardous Materials Inspection Fee	1,150,000	25,500	40,171	2.2	3.3
90,237	143,974	Other	11,300,885	90,237	143,974	0.8	1.3
<u>2,692,278</u>	<u>3,446,297</u>	<i>Total Fire</i>	<u>50,350,885</u>	<u>2,692,278</u>	<u>3,446,297</u>	5.3	7.5
102,434	134,573	Interest	2,200,000	102,434	134,573	4.7	9.4
1,353,012	1,087,700	Other Fees and Service Charges	11,658,450	1,353,012	1,087,700	11.6	7.9
<u>72,192,733</u>	<u>67,992,275</u>	<i>Total General Funds</i>	<u>1,051,789,402</u>	<u>72,192,733</u>	<u>67,992,275</u>	6.9	7.0

Revenues

Revenues

For the Month Ended July 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date			
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13		
<u>Special Revenue and Debt Service Funds</u>									
\$	1,694,496	\$	1,542,491	\$	1,694,496	\$	1,542,491	8.0 %	8.0 %
	121,035		110,178		121,035		110,178	8.0	8.0
	605,177		550,890		605,177		550,890	8.0	8.0
	33,903		36,833		33,903		36,833	23.3	24.1
	<u>2,454,611</u>		<u>2,240,392</u>		<u>2,454,611</u>		<u>2,240,392</u>	8.1	8.1
	5,355,188		4,951,038		5,355,188		4,951,038	8.4	8.3
	1,876,640		1,755,273		1,876,640		1,755,273	8.7	8.6
	(7,153)		(4,822)		(7,153)		(4,822)	11.0	6.2
	<u>7,224,675</u>		<u>6,701,489</u>		<u>7,224,675</u>		<u>6,701,489</u>	8.5	8.4
	2,433,105		2,224,011		2,433,105		2,224,011	8.0	8.0
	147,654		181,337		147,654		181,337	2.7	3.2
	4,094		4,365		4,094		4,365	1.5	1.5
	114,850		130,611		114,850		130,611	4.9	5.6
	(3,893)		(6,775)		(3,893)		(6,775)	4.8	9.5
	2,708		10,608		2,708		10,608	2.4	9.2
	<u>265,413</u>		<u>320,146</u>		<u>265,413</u>		<u>320,146</u>	3.3	3.8
	9,682,834		8,814,236		9,682,834		8,814,236	8.0	8.0
	5,327,237		4,586,781		5,327,237		4,586,781	10.5	8.6
	<u>15,010,071</u>		<u>13,401,017</u>		<u>15,010,071</u>		<u>13,401,017</u>	8.8	8.2
	-		-		-		-	-	-
	7,517,988		3,374,020		7,517,988		3,374,020	20.5	8.3
	1,304,816		1,410,406		1,304,816		1,410,406	7.6	8.6
	947,128		981,759		947,128		981,759	6.1	6.6
	12,270		19,064		12,270		19,064	4.6	5.1
	<u>959,398</u>		<u>1,000,823</u>		<u>959,398</u>		<u>1,000,823</u>	6.1	6.6

Revenues

Revenues

For the Month Ended July 31		Source	Budget Estimate	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012		2013-14	2013-14	2012-13	Estimate 2013-14	Actual 2012-13
<u>Special Revenue and Debt Service Funds (Cont'd)</u>							
7,652,000	7,967,000	Highway User Revenue:					
13,325	10,430	Highway User Revenue	100,150,000	7,652,000	7,967,000	7.6	8.1
1,398	-	Interest	250,000	13,325	10,430	5.3	5.9
		Other	200,000	1,398	-	0.7	-
<u>7,666,723</u>	<u>7,977,430</u>	<i>Total Highway User Revenue</i>	<u>100,600,000</u>	<u>7,666,723</u>	<u>7,977,430</u>	<u>7.6</u>	<u>8.1</u>
2,097,199	2,410,345	Regional Transit Revenues	41,867,049	2,097,199	2,410,345	5.0	10.1
16,464	1,294,302	Community Reinvestment	4,861,901	16,464	1,294,302	0.3	26.7
2,939,393	1,628,330	Other Restricted Fees	31,368,544	2,939,393	1,628,330	9.4	4.0
Grants:							
Public Housing:							
\$ 449,807	\$ 493,033	Rentals	\$ 6,952,965	\$ 449,807	\$ 493,033	6.5 %	7.1 %
2,194,487	4,269,976	Grants	73,208,080	2,194,487	4,269,976	3.0	6.1
247,262	(1,971,900)	Other	5,269,398	247,262	(1,971,900)	4.7	(81.8)
<u>2,891,556</u>	<u>2,791,109</u>	<i>Total Public Housing</i>	<u>85,430,443</u>	<u>2,891,556</u>	<u>2,791,109</u>	<u>3.4</u>	<u>3.5</u>
Other:							
(2,412,831)	(2,056,391)	Human Resources	42,441,013	(2,412,831)	(2,056,391)	(5.7)	(4.9)
2	259	Federal Transit Administration	59,918,966	2	259	-	-
4,559,596	3,994,036	Community Development	33,269,864	4,559,596	3,994,036	13.7	25.9
(929,013)	1,210,538	Other	67,493,613	(929,013)	1,210,538	(1.4)	1.2
<u>1,217,754</u>	<u>3,148,442</u>	<i>Total Other</i>	<u>203,123,456</u>	<u>1,217,754</u>	<u>3,148,442</u>	<u>0.6</u>	<u>1.5</u>
<u>4,109,310</u>	<u>5,939,551</u>	<i>Total Grants</i>	<u>288,553,899</u>	<u>4,109,310</u>	<u>5,939,551</u>	<u>1.4</u>	<u>2.0</u>
G.O. Bond/Secondary Property Tax							
(477,241)	(796,835)	Secondary Property Tax	35,442,800	(477,241)	(796,835)	(1.3)	(1.3)
(3,349)	(48,540)	Interest	5,138,000	(3,349)	(48,540)	(0.1)	(1.0)
<u>(480,590)</u>	<u>(845,375)</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>40,580,800</u>	<u>(480,590)</u>	<u>(845,375)</u>	<u>(1.2)</u>	<u>(1.3)</u>
<u>53,518,576</u>	<u>49,076,887</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>918,085,646</u>	<u>53,518,576</u>	<u>49,076,887</u>	<u>5.8</u>	<u>5.3</u>
<u>Enterprise Funds</u>							
AVIATION:							
Sky Harbor:							
8,424,300	7,876,345	Airlines	123,050,000	8,424,300	7,876,345	6.8	8.0
18,888,646	16,775,590	Concessions	177,863,000	18,888,646	16,775,590	10.6	8.4
50,815	14,603	Interest	450,000	50,815	14,603	11.3	3.1
261,831	169,798	Other	3,341,000	261,831	169,798	7.8	8.8
177,526	138,780	Phoenix-Goodyear	1,679,200	177,526	138,780	10.6	7.5
244,397	237,387	Phoenix-Deer Valley	2,960,000	244,397	237,387	8.3	7.7
2,988,519	2,867,863	Phoenix-Customer Facility Charge	-	2,988,519	2,867,863	100.0	6.9
<u>31,036,034</u>	<u>28,080,366</u>	<i>Total Aviation</i>	<u>309,343,200</u>	<u>31,036,034</u>	<u>28,080,366</u>	<u>10.0</u>	<u>8.1</u>

Revenues

Revenues

For the Month Ended July 31		Source	Budget Estimate 2013-14	Actual Year-to-Date		Percent of Year-to-Date	
2013	2012			2013-14	2012-13	Estimate 2013-14	Actual 2012-13
Enterprise Funds (Cont'd)							
CONVENTION CENTER:							
3,224,745	3,036,150	Excise Taxes	43,924,000	3,224,745	3,036,150	7.3	7.4
764,447	1,180,693	Operating Revenue	16,280,625	764,447	1,180,693	4.7	6.4
14,711	18,194	Interest	338,980	14,711	18,194	4.3	7.3
4,003,903	4,235,037	<i>Total Convention Center</i>	60,543,605	4,003,903	4,235,037	6.6	7.1
WATER SYSTEM:							
\$ 45,994,844	\$ 47,088,334	Water Sales	\$ 385,949,000	\$ 45,994,844	\$ 47,088,334	11.9 %	12.6 %
504,828	427,619	Water Service Fees	6,000,000	504,828	427,619	8.4	7.2
871,254	959,220	Distribution	3,500,000	871,254	959,220	24.9	26.9
1,267,999	1,437,356	Intergovernmental	6,666,000	1,267,999	1,437,356	19.0	21.7
293,100	203,280	Development Fees	2,600,000	293,100	203,280	11.3	8.7
134,091	133,348	Interest	2,925,000	134,091	133,348	4.6	7.1
(49,416)	29,168,165	Other	108,700	(49,416)	29,168,165	(45.5)	92.2
49,016,700	79,417,322	<i>Total Water System</i>	407,748,700	49,016,700	79,417,322	12.0	18.7
WASTEWATER:							
15,052,242	14,836,150	Sewer Service Charges	179,686,000	15,052,242	14,836,150	8.4	8.2
1,546,000	1,587,000	Multi-City	16,004,000	1,546,000	1,587,000	9.7	8.7
267,180	212,372	Development Fees	2,500,000	267,180	212,372	10.7	9.3
87,433	110,073	Interest	1,370,000	87,433	110,073	6.4	8.3
680,723	801,278	Other	11,752,000	680,723	801,278	5.8	5.2
17,633,578	17,546,873	<i>Total Wastewater</i>	211,312,000	17,633,578	17,546,873	8.3	8.1
SOLID WASTE:							
10,547,163	10,440,462	Collection Fees	125,935,000	10,547,163	10,440,462	8.4	8.3
763,222	568,130	Landfill Fees	6,932,000	763,222	568,130	11.0	7.8
25,085	29,403	Interest	310,000	25,085	29,403	8.1	8.6
275,606	61,067	Other	12,578,700	275,606	61,067	2.2	0.6
11,611,076	11,099,062	<i>Total Solid Waste</i>	145,755,700	11,611,076	11,099,062	8.0	7.7
113,301,291	140,378,660	<i>Total Enterprise Funds</i>	1,134,703,205	113,301,291	140,378,660	10.0	11.8
\$ 239,012,600	\$ 257,447,822	<i>Total Operating Revenues</i>	\$ 3,104,578,253	\$ 239,012,600	\$ 257,447,822	7.7 %	8.3 %

Operating Expenditures and Encumbrances

For the Month Ended July 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances					
2013	2012			2013-14	2012-13	Operations	Capital and Debt				
<u>General Government</u>											
\$	149,942	\$	130,808	\$	149,942	\$	130,808	\$	149,942	\$	-
	284,381		257,303		284,381		257,303		284,381		-
	289,550		257,430		289,550		257,430		289,550		-
	3,865,321		2,698,455		3,865,321		2,698,455		3,725,001		140,230
	81,787		76,631		81,787		76,631		81,787		-
	317,995		223,640		317,995		223,640		317,995		-
	261,366		225,153		261,366		225,153		261,366		-
	2,030,775		1,967,314		2,030,775		1,967,314		2,030,775		-
	495,353		463,648		495,353		463,648		495,353		-
	254,950		253,546		254,950		253,546		254,950		-
	206,088		186,680		206,088		186,680		206,088		-
	941,966		925,836		941,966		925,836		876,681		65,285
	25,619		169,872		25,619		169,872		25,619		-
	7,023		6,389		7,023		6,389		7,023		-
	386,840		359,894		386,840		359,894		386,840		-
	2,999,847		1,674,832		2,999,847		1,674,832		2,908,592		91,255
	(641,676)		(1,241,847)		(641,676)		(1,241,847)		(641,676)		-
	11,957,127		8,635,584		11,957,127		8,635,584		11,660,267		296,860
<u>Criminal Justice</u>											
	4,176,213		3,836,906		4,176,213		3,836,906		3,657,000		519,213
	377,847		409,648		377,847		409,648		377,847		-
	4,554,060		4,246,554		4,554,060		4,246,554		4,034,847		519,213
<u>Public Safety</u>											
	53,795,902		50,155,679		53,795,902		50,155,679		53,389,438		406,464
	27,672,546		25,634,831		27,672,546		25,634,831		27,393,257		279,289
	51,348		114,550		51,348		114,550		51,348		-
	81,519,796		75,905,060		81,519,796		75,905,060		80,834,043		685,753

Operating Expenditures and Encumbrances

For the Month Ended July 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Transportation</u>							
\$ 5,328,461	\$ 5,449,398	Street Transportation	\$ 59,665,604	\$ 5,328,461	\$ 5,449,398	\$ 5,253,655	\$ 74,806
919,328	787,441	Street Lighting	11,172,894	919,328	787,441	919,328	-
22,215,126	20,598,028	Aviation	305,626,250	22,215,126	20,598,028	17,902,285	4,312,841
152,919,852	74,591,369	Public Transit	260,424,196	152,919,852	74,591,369	152,160,426	759,426
181,382,767	101,426,236	<i>Total Transportation</i>	636,888,944	181,382,767	101,426,236	176,235,694	5,147,073
<u>Community Development</u>							
3,669,601	2,805,272	Planning and Development	41,536,572	3,669,601	2,805,272	3,669,601	-
7,303,380	6,864,174	Housing	82,014,323	7,303,380	6,864,174	7,297,033	6,347
5,059,454	4,012,813	Economic Development	33,963,216	5,059,454	4,012,813	2,287,014	2,772,440
3,904,943	6,038,459	Neighborhood Services Department	71,117,238	3,904,943	6,038,459	3,904,943	-
19,937,378	19,720,718	<i>Total Community Development</i>	228,631,349	19,937,378	19,720,718	17,158,591	2,778,787
<u>Community Enrichment</u>							
10,576,305	10,146,233	Parks and Recreation	102,560,009	10,576,305	10,146,233	10,417,966	158,339
2,909,248	2,353,727	Library	35,798,557	2,909,248	2,353,727	2,909,248	-
661,633	588,401	Golf	8,785,423	661,633	588,401	661,633	-
5,174,529	12,693,069	Convention Center	61,858,418	5,174,529	12,693,069	3,626,328	1,548,201
911,678	991,178	Sports and Cultural Facilities	10,927,120	911,678	991,178	-	911,678
4,887,465	4,516,503	Human Services	62,723,393	4,887,465	4,516,503	4,862,628	24,837
183,390	156,230	Public Parking Facilities	3,919,060	183,390	156,230	183,390	-
535,269	365,116	Other	1,630,435	535,269	365,116	535,269	-
25,839,517	31,810,457	<i>Total Community Enrichment</i>	288,202,415	25,839,517	31,810,457	23,196,462	2,643,055

Operating Expenditures and Encumbrances

For the Month Ended July 31		Program	Budget Estimate 2013-14	Actual Year-to-Date		2013-14 Year-to-Date Operating Expenditures & Encumbrances	
2013	2012			2013-14	2012-13	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 24,112,115	\$ 38,063,132	Water System	\$ 385,100,042	\$ 24,112,115	\$ 38,063,132	\$ 14,560,416	\$ 9,551,699
10,655,646	10,819,245	Wastewater	76,206,190	10,655,646	10,819,245	4,917,051	5,738,595
9,910,472	15,642,245	Solid Waste Management	142,611,487	9,910,472	15,642,245	8,827,245	1,083,227
3,168,810	1,702,194	Public Works	22,863,808	3,168,810	1,702,194	2,739,025	429,785
123,206	210,126	Environmental Programs	1,486,777	123,206	210,126	123,206	-
47,970,249	66,436,942	<i>Total Environmental Services</i>	628,268,304	47,970,249	66,436,942	31,166,943	16,803,306
<u>General Obligation Debt Service</u>							
72,184	92,052	Aviation	866,210	72,184	92,052	-	72,184
759,248	974,295	Cultural Facilities	9,110,990	759,248	974,295	-	759,248
702,208	1,115,886	Downtown Development	8,426,500	702,208	1,115,886	-	702,208
-	-	Early Redemption	-	-	-	-	-
28,128	22,945	Economic Development	337,530	28,128	22,945	-	28,128
384,513	395,269	Fire Protection	4,614,170	384,513	395,269	-	384,513
57,555	32,236	Freeway Mitigation	690,670	57,555	32,236	-	57,555
406,970	266,725	Historic/Neighborhood Preservation	4,883,650	406,970	266,725	-	406,970
52,372	52,571	Human Services	628,460	52,372	52,571	-	52,372
600,234	386,093	Information Systems	7,202,830	600,234	386,093	-	600,234
648,767	566,430	Libraries	7,785,230	648,767	566,430	-	648,767
97,784	42,333	Maintenance Service Centers	1,173,410	97,784	42,333	-	97,784
1,207,691	1,235,251	Mountain Preserves/Parks	14,496,710	1,207,691	1,235,251	-	1,207,691
4,183	4,183	Municipal Administration Buildings	50,200	4,183	4,183	-	4,183
605,348	521,429	Police Protection	7,264,190	605,348	521,429	-	605,348
106,592	108,556	Public Housing Renovation	1,279,120	106,592	108,556	-	106,592
238,768	414,712	Sanitary Sewers	2,866,431	238,768	414,712	-	238,768
-	-	Secondary Property Tax	(48,335,390)	-	-	-	-
78,173	39,433	Solid Waste Enterprise Bonds	938,600	78,173	39,433	-	78,173
1,290,460	2,205,373	Storm Sewer Improvements	15,486,000	1,290,460	2,205,373	-	1,290,460
456,658	2,286,509	Street Improvements	5,480,820	456,658	2,286,509	-	456,658
568	18,768	Street Light Refinancing	6,810	568	18,768	-	568
600,404	585,350	Water System	7,201,708	600,404	585,350	-	600,404
8,398,808	11,366,399	<i>Total Debt Service</i>	52,454,849	8,398,808	11,366,399	-	8,398,808
14,759,855	9,474,614	<u>Capital Improvement</u>	530,704,538	14,759,855	9,474,614	-	14,759,855
-	-	<u>Contingencies</u>	85,863,000	-	-	-	-
\$ 396,319,557	\$ 329,022,564	Total Operating Budget	\$ 3,502,505,909	\$ 396,319,557	\$ 329,022,564	\$ 344,286,847	\$ 52,032,710

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

For the Month Ended July 31		Program	2013-14		2012-13		2013-14 Year-to-Date Capital Amounts			
2013	2012		Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget
						Budget	Actual	Budget	Actual	
\$ 35,855	\$ 7,077,517	Arts and Cultural Facilities	\$ 329,136	\$ 35,855	\$ 7,077,517	\$ 10,000	\$ 4,041	\$ 319,136	\$ 31,814	\$ 293,281
21,558,141	12,646,707	Aviation	320,348,316	21,558,141	12,646,707	34,834,765	1,283,359	285,513,551	20,274,782	298,790,175
40,329	282,234	Economic Development	9,487,984	40,329	282,234	9,225,140	38,385	262,844	1,944	9,447,655
427,827	496,497	Energy Conservation	4,500,000	427,827	496,497	4,500,000	427,827	-	-	4,072,173
(17,080)	51,656	Facilities Management	10,021,900	(17,080)	51,656	2,222,500	(25,905)	7,799,400	8,825	10,038,980
4,438,975	-	Finance	2,793,402	4,438,975	-	1,536,370	2,441,436	1,257,032	1,997,539	(1,645,573)
546,249	126,469	Fire Protection	7,548,022	546,249	126,469	87,000	224	7,461,022	546,025	7,001,773
755	884,177	Historic Preservation	1,618,109	755	884,177	4,759	-	1,613,350	755	1,617,354
1,734,090	2,368,035	Housing	47,238,059	1,734,090	2,368,035	24,852,045	1,156,541	22,386,014	577,549	45,503,969
352,466	49,326	Human Services	971,825	352,466	49,326	-	-	971,825	352,466	619,359
862,710	276,699	Information Technology	11,575,314	862,710	276,699	919,925	-	10,655,389	862,710	10,712,604
34,396	66,520	Libraries	2,034,035	34,396	66,520	200,000	33,540	1,834,035	856	1,999,639
96,181	54,632	Neighborhood Services	7,713,141	96,181	54,632	3,836,994	38,678	3,876,147	57,503	7,616,960
755,381	151,223	Parks and Mountain Preserves	58,973,395	755,381	151,223	33,873,798	738,009	25,099,597	17,372	58,218,014
1,831,255	61,058	Phoenix Convention Center	26,370,374	1,831,255	61,058	5,921,374	126,147	20,449,000	1,705,108	24,539,119
1,018,531	28,719	Police Protection	9,166,428	1,018,531	28,719	-	-	9,166,428	1,018,531	8,147,897
3,089,773	589,815	Public Transit	107,343,452	3,089,773	589,815	79,481,910	2,606,361	27,861,542	483,412	104,253,679
-	-	Regional Wireless Cooperative	11,146,109	-	-	-	-	11,146,109	-	11,146,109
5,415	6,189	Solid Waste Disposal	26,143,039	5,415	6,189	18,479,672	2,297	7,663,367	3,118	26,137,624
2,646,586	3,624,768	Street Transportation & Drainage	218,018,960	2,646,586	3,624,768	79,333,514	1,272,701	138,685,446	1,373,885	215,372,374
2,156,161	572,436	Wastewater	121,032,175	2,156,161	572,436	58,073,538	2,112,176	62,958,637	43,985	118,876,014
2,666,493	3,264,710	Water System	200,878,714	2,666,493	3,264,710	173,311,234	2,504,038	27,567,480	162,455	198,212,221
\$ 44,280,489	\$ 32,679,387	<i>Total Capital Improvement Program</i>	\$ 1,205,251,889	\$ 44,280,489	\$ 32,679,387	\$ 530,704,538	\$ 14,759,855	\$ 674,547,351	\$ 29,520,634	\$ 1,160,971,400

Bonds Authorized and Sold

As of July 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>