300,000

250,000

200,000

150.000

100,000

50,000

#### CITY OF PHOENIX

# AFFORDABLE HOUSING INITIATIVE

**Needs Assessment Summary** 



#### **HUD AREA MEDIAN INCOME (AMI) LIMITS**

Income Category	AMI Percentage	AMI Income Ranges*
Extremely Low	0% - 30%	\$0 - \$19,700
Very Low	30% - 50%	\$19,700 - \$32,850
Low	50% - 80%	\$32,850 - \$52,500
Low to Moderate	80% - 120%	\$52,500 - \$78,840
Moderate to High	120% >	\$78,840 >

<sup>\*</sup>Income ranges based on three person household

CITY OF PHOENIX INCOME LEVELS

**10**3,370

19%

Low to

Moderate

254,015

46%

**Extremely Low** 

to Low

RATE

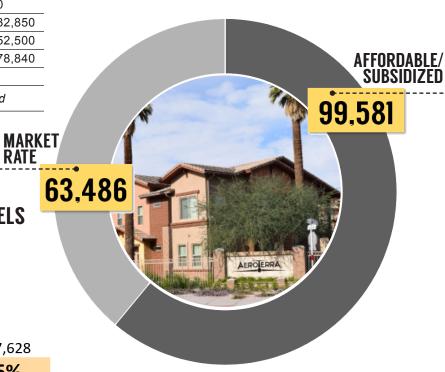
197,628

35% Moderate

to High

### **Number of Units Needed**

**163.0**6



# THE CITY OF PHOENIX = 555,013



Cost-burdened households pay more than 30% of their monthly income for housing-related costs.

# **COST-BURDEN ANALYSIS**

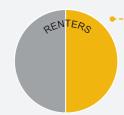
199,636 Households Cost-Burdened



36% OF TOTAL HOUSEHOLDS Cost-Burdened



25% OF OWNERS 73.761 Households



**50%** OF RENTERS 125,875 Households

Source: U.S. Census 2018 ACS, Apartment Insights 2019, Third Quarter