Disclosure of Indebtedness to the IRS or other Public Entities

Prior to entering into and during the time period covered by the agency's CDBG Contract, the agency shall disclose any information related to the paragraph below. This disclosure requirement shall also include the immediate reporting of breaches in payback arrangements or breaches in other related agreements to the agency's assigned project manager. The agency will be considered in default if it fails to comply with this disclosure provision.

Any judgment, lien, levy, or outstanding amount owed to the Internal Revenue Service, State, County, City, or other public entity by the agency is considered a default or breach of contract, unless previously approved by the city in writing, and shall constitute sufficient reason for termination of the contract by the City.

Agency acknowledgement that it understands and will comply with the indebtedness disclosure requirement:

Authorized Representative Printed Name

Signature

Title

Date

DUNS Number