



CITYPAGE

NEWS • NOTICES • SPECIAL EVENTS
PUBLISHED BY THE CITY OF PHOENIX

phoenix.gov

Like the city at [facebook.com/cityofphoenix](https://www.facebook.com/cityofphoenix)

PUBLIC COMMENT

NEIGHBORHOOD STABILIZATION PROGRAM SUBSTANTIAL AMENDMENTS

The city of Phoenix has prepared draft Substantial Amendments to its Neighborhood Stabilization Program as follows:

The NSP1 Substantial Amendment increases budgets where projections indicate expenses will exceed the current budget; creates single family housing activities that serve households at 50 percent AMI or below; plans and budgets for future infill activities in NSP target areas; and decreases budgets in activities that have been completed and had surplus funds. These activities are funded using surplus funds or program income generated by the grant activities.

The NSP2 Substantial Amendment increases budgets where projections indicate expenses will exceed the current budget; creates single family housing activities that serve households at 50 percent AMI or below; plans and budgets for future infill activities in NSP target areas; and decreases budgets in activities that have been completed and had surplus funds. These activities are funded using surplus funds or program income generated by the grant activities.

The NSP3 Substantial Amendment increases budgets where projections indicate expenses will exceed the current budget; creates single family housing activities that serve households at 50 percent AMI or below; plans and budgets for future infill activities in NSP target areas; and expands the boundaries for the Multi Family Target Area. These activities are funded using surplus funds or program income generated by the grant activities.

The purpose of the NSP grants is to address abandoned foreclosed properties through acquisition, rehabilitation, demolition, and redevelopment activities. The proposed substantial amendments will enhance continuity and consistency in the NSP program and facilitate program implementation and reporting.

Copies of the draft Substantial Amendments will be available for review beginning Friday, Aug. 22, 2014, at the Neighborhood Services Department, 200 W. Washington St., fourth floor, Phoenix, and at <https://www.phoenix.gov/nsdsite/Pages/Funding-Reporting.aspx>.

You are invited to submit your comments on the proposed amendments from Friday, Aug. 22, to Monday, Sept. 22, 2014, by calling our hotline at 602-256-3302 or emailing nsd@phoenix.gov. (if emailing, please include the following in the Subject line: **ATTN: NSP Substantial Amendment**).

To receive this information in an alternative format, contact the Neighborhood Services Department 200 W. Washington St., fourth floor, Phoenix AZ 85003 (602) 534-4444; TTY (602) 495-0685.