

# NBA Arenas: Timeline and Cost of Development

DRAFT

9/20/2017

Facility	City	Year Opened	Total Cost	Private	Private (%)	Public	Public (%)
Key Arena*	Seattle	2020 (Expected)	\$ 565	\$ 565	100%	\$ -	0%
<b>Chase Center</b>	<b>San Francisco</b>	<b>2019 (Expected)</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>
Quicken Loans Arena <sup>1</sup>	Cleveland	2019 (Expected)	\$ 140	\$ 70	50%	\$ 70	50%
<b>Bucks Arena</b>	<b>Milwaukee</b>	<b>2018 (Expected)</b>	<b>\$ 524</b>	<b>\$ 274</b>	<b>52%</b>	<b>\$ 250</b>	<b>48%</b>
Philips Arena <sup>1</sup>	Atlanta	2018 (Expected)	\$ 193	\$ 50	26%	\$ 143	74%
<b>Little Caesars Arena</b>	<b>Detroit</b>	<b>2017</b>	<b>\$ 733</b>	<b>\$ 448</b>	<b>61%</b>	<b>\$ 285</b>	<b>39%</b>
Target Center <sup>1</sup>	Minneapolis	2017	\$ 129	\$ 55	43%	\$ 74	57%
Vivint SmartHome Arena <sup>1,2</sup>	Salt Lake City	2017	\$ 125	\$ 102	82%	\$ 23	18%
<b>Golden1 Center</b>	<b>Sacramento</b>	<b>2016</b>	<b>\$ 507</b>	<b>\$ 284</b>	<b>56%</b>	<b>\$ 223</b>	<b>44%</b>
AT&T Center <sup>1</sup>	San Antonio	2015	\$ 112	\$ 27	24%	\$ 85	76%
TD Garden <sup>1</sup>	Boston	2015	\$ 70	\$ 70	100%	\$ -	0%
Moda Center <sup>1</sup>	Portland	2015	\$ 16	\$ 16	100%	\$ -	0%
Madison Square Garden <sup>1</sup>	New York City	2013	\$ 1,200	\$ 1,200	100%	\$ -	0%
Smoothie King Center <sup>1</sup>	New Orleans	2013	\$ 54	\$ -	0%	\$ 54	100%
Talking Stick Resort Arena	Phoenix	2012	\$ 10	\$ 3	30%	\$ 7	70%
<b>Barclays Center<sup>3</sup></b>	<b>Brooklyn</b>	<b>2012</b>	<b>\$ 1,034</b>	<b>\$ 396</b>	<b>38%</b>	<b>\$ 638</b>	<b>62%</b>
Chesapeake Energy Arena <sup>1</sup>	Oklahoma City	2011	\$ 104	\$ -	0%	\$ 104	100%
Air Canada Centre <sup>1</sup>	Toronto	2010	\$ 48	\$ 48	100%	\$ -	0%
<b>Amway Center</b>	<b>Orlando</b>	<b>2010</b>	<b>\$ 480</b>	<b>\$ 62</b>	<b>13%</b>	<b>\$ 418</b>	<b>87%</b>
United Center <sup>1</sup>	Chicago	2009	\$ 188	\$ 174	93%	\$ 13	7%
Verizon Center <sup>1,7</sup>	Washington, DC	2007	\$ 50	\$ -	0%	\$ 50	100%
<b>Time Warner Cable Arena</b>	<b>Charlotte</b>	<b>2005</b>	<b>\$ 265</b>	<b>\$ 35</b>	<b>13%</b>	<b>\$ 231</b>	<b>87%</b>
<b>FedEx Forum</b>	<b>Memphis</b>	<b>2004</b>	<b>\$ 270</b>	<b>\$ 16</b>	<b>6%</b>	<b>\$ 254</b>	<b>94%</b>
Talking Stick Resort Arena <sup>1</sup>	Phoenix	2003	\$ 67	\$ 42	63%	\$ 25	37%
<b>Toyota Center</b>	<b>Houston</b>	<b>2003</b>	<b>\$ 308</b>	<b>\$ 46</b>	<b>15%</b>	<b>\$ 262</b>	<b>85%</b>
<b>AT&amp;T Center<sup>5</sup></b>	<b>San Antonio</b>	<b>2002</b>	<b>\$ 195</b>	<b>\$ 62</b>	<b>32%</b>	<b>\$ 133</b>	<b>68%</b>
<b>Chesapeake Energy Arena</b>	<b>Oklahoma City</b>	<b>2002</b>	<b>\$ 193</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 193</b>	<b>100%</b>
<b>American Airlines Center</b>	<b>Dallas</b>	<b>2001</b>	<b>\$ 415</b>	<b>\$ 290</b>	<b>70%</b>	<b>\$ 125</b>	<b>30%</b>
<b>American Airlines Arena</b>	<b>Miami</b>	<b>1999</b>	<b>\$ 283</b>	<b>\$ 139</b>	<b>49%</b>	<b>\$ 145</b>	<b>51%</b>
<b>Bankers Life Fieldhouse</b>	<b>Indianapolis</b>	<b>1999</b>	<b>\$ 236</b>	<b>\$ 31</b>	<b>13%</b>	<b>\$ 205</b>	<b>87%</b>
<b>Smoothie King Center</b>	<b>New Orleans</b>	<b>1999</b>	<b>\$ 114</b>	<b>\$ 10</b>	<b>9%</b>	<b>\$ 104</b>	<b>91%</b>
<b>Philips Arena<sup>5</sup></b>	<b>Atlanta</b>	<b>1999</b>	<b>\$ 241</b>	<b>\$ 168</b>	<b>70%</b>	<b>\$ 72</b>	<b>30%</b>
<b>Air Canada Centre</b>	<b>Toronto</b>	<b>1999</b>	<b>\$ 265</b>	<b>\$ 265</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>

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<b>Pepsi Center<sup>8</sup></b>	<b>Denver</b>	<b>1999</b>	<b>\$ 165</b>	<b>\$ 5</b>	<b>3%</b>	<b>\$ 5</b>	<b>3%</b>
<b>STAPLES Center<sup>6</sup></b>	<b>Los Angeles</b>	<b>1999</b>	<b>\$ 377</b>	<b>\$ 72</b>	<b>19%</b>	<b>\$ 72</b>	<b>19%</b>
Oracle Arena <sup>1,4</sup>	Oakland	1997	\$ 121	\$ 30	25%	\$ 90.75	75%
<b>Capital One Arena</b>	<b>Washington, DC</b>	<b>1997</b>	<b>\$ 350</b>	<b>\$ 220</b>	<b>63%</b>	<b>\$ 130</b>	<b>37%</b>
<b>Wells Fargo Center<sup>6</sup></b>	<b>Philadelphia</b>	<b>1996</b>	<b>\$ 227</b>	<b>\$ 202</b>	<b>89%</b>	<b>\$ 26</b>	<b>11%</b>
<b>Moda Center<sup>5</sup></b>	<b>Portland</b>	<b>1995</b>	<b>\$ 262</b>	<b>\$ 228</b>	<b>87%</b>	<b>\$ 34</b>	<b>13%</b>
<b>TD Garden<sup>5</sup></b>	<b>Boston</b>	<b>1995</b>	<b>\$ 160</b>	<b>\$ 160</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>
<b>Quicken Loans Arena<sup>5</sup></b>	<b>Cleveland</b>	<b>1994</b>	<b>\$ 160</b>	<b>\$ 37</b>	<b>23%</b>	<b>\$ 123</b>	<b>77%</b>
<b>Talking Stick Resort Arena</b>	<b>Phoenix</b>	<b>1992</b>	<b>\$ 100</b>	<b>\$ 52</b>	<b>52%</b>	<b>\$ 48</b>	<b>48%</b>
<b>Vivint SmartHome Arena<sup>5</sup></b>	<b>Salt Lake City</b>	<b>1991</b>	<b>\$ 94</b>	<b>\$ 74</b>	<b>79%</b>	<b>\$ 20</b>	<b>21%</b>
<b>Target Center<sup>5</sup></b>	<b>Minneapolis</b>	<b>1990</b>	<b>\$ 103</b>	<b>\$ 83</b>	<b>81%</b>	<b>\$ 20</b>	<b>19%</b>
<b>The Palace of Auburn Hills<sup>4</sup></b>	<b>Detroit</b>	<b>1988</b>	<b>\$ 70</b>	<b>\$ 70</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>
<b>Bucks Arena<sup>4</sup></b>	<b>Milwaukee</b>	<b>1988</b>	<b>\$ 90</b>	<b>\$ 90</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>
<b>Oracle Arena<sup>4</sup></b>	<b>Oakland</b>	<b>1966</b>	<b>\$ 24</b>		<b>0%</b>	<b>\$ -</b>	<b>0%</b>

All dollar figures in millions of \$

<sup>1</sup>Major arena renovation to existing facility

<sup>2</sup>Team paying for 100% of renovation, but public reducing property taxes by 40% over 24 years, yielding approx. \$22.7M

<sup>3</sup>\$504 million PILOT bonds; team paying this amount for arena with what public agreed to forgo in taxes

<sup>4</sup>In process of being replaced

<sup>5</sup>In process of being, or recently, renovated

<sup>6</sup>In 2016, Staples Center and Wells Fargo Center both got privately funded suite renovations (\$5M and \$15M respectively)

<sup>7</sup>A sales tax on items sold at the arena was increased to pay debt service on bonds for the \$50M public renovation in 2007 and a private \$10M renovation was done in 2015

<sup>8</sup>Series of smaller privately funded renovations at Pepsi Center 2013-2016 valued at approx. \$10M

\*Key Arena currently has no NBA or NHL tenant, but they are being recruited; it is possible public contributions may come into play relative to a team relocation or expansion; Other tenants TBD