

RESOLUTION NO. 15376

A RESOLUTION OF THE CITY COUNCIL OF PHOENIX
AMENDING THE DOWNTOWN AREA REDEVELOPMENT
AND IMPROVEMENT PLAN; AND DECLARING AN
EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PHOENIX

as follows:

SECTION 1. That Section F, subsection 4, of the Downtown Area Redevelopment and Improvement Plan dated March, 1979, be amended to read as follows:

"4. A Statement of the Proposed Method and Estimated Cost of the Acquisition and Preparation for the Redevelopment Project Area and the Estimated Proceeds or Revenues from Its Disposal to Redevelopers.

Property acquisition shall be in accordance with the requirements of the City's relocation policy except that for projects which are federally funded, such property acquisition shall comply with the Uniform Relocation Assistance and Real Property Acquisition Policy Act of 1970. All properties to be acquired will be appraised by a qualified independent fee appraiser using accepted appraisal techniques. The property owner shall be offered a purchase price of fair market value based upon the appraisal. If, after a reasonable period of time, the offer is not accepted, eminent domain proceedings may be instituted to acquire the subject property.

The scope and timing of the redevelopment project precludes a precise and comprehensive determination of costs and revenues for the acquisition and preparation of land. Instead, the City shall specify costs and revenues as part of the downtown improvement budget and program process."

SECTION 2. WHEREAS, the immediate operation of the provisions of this resolution is necessary for the preservation of the public peace, health and safety, an EMERGENCY is hereby declared to exist, and this resolution shall be in full force and effect from and after its passage by the Council as required

by the City Charter and is hereby exempted from the referendum clause of said Charter.

PASSED by the Council of the City of Phoenix this 20 day of May, 1980.

Joy W. Carter
ACTING M A Y O R

ATTEST:

Vicky Nicol ACTING
City Clerk

APPROVED AS TO FORM:

[Signature] ACTING
City Attorney

REVIEWED BY:

Peter J. Herrett ASSISTANT
City Manager