



City Of Phoenix

August 2014

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

September 29, 2014

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2014-15. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Neal Young
Chief Financial Officer

Bill Greene
City Auditor

Sean Kindell
Deputy Finance Director



City of Phoenix Monthly Financial Report

August 2014

Table of Contents

Expenditures by Programs	Page	Performance Status
General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor & Consider Corrective Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Better than Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Monitor & Consider Corrective Action
Property Tax	14	Expected
Local Sales Tax	15	Expected
State Sales Tax	16	Monitor & Consider Corrective Action
Vehicle License Tax	17	Expected
Aviation	18	Better than Expected
Water System	19	Monitor & Consider Corrective Action
Wastewater	20	Better than Expected

Financial Schedules	Page
General Fund Revenue	21
General Fund Expenditures	22
Citywide Operating Revenue	23
Citywide Operating Expenditures	24
Citywide Operating Revenue by Source	25
Citywide Operating Expenditures by Program	29
Capital Expenditures and Encumbrances	32
Bonds Authorized and Sold	33

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

August General Fund YTD Expenditures (Dollars in Thousands)

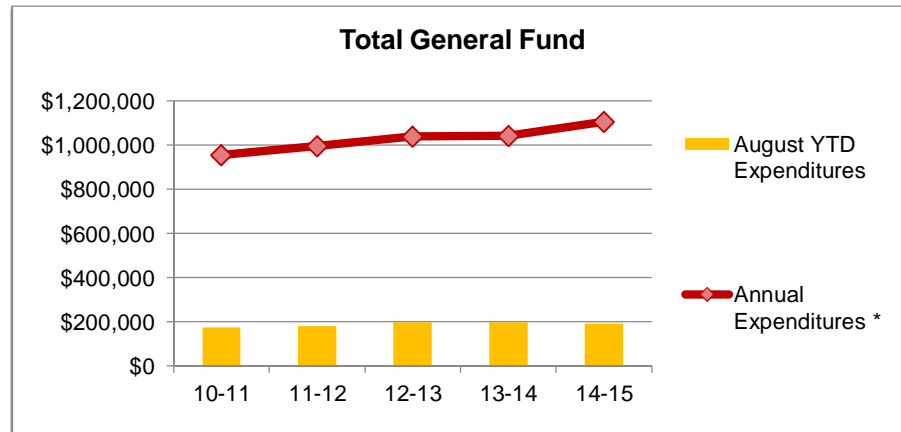
Refer to detailed financial schedules pages 21 thru 33

Total General Fund Expenditures

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	174,652	954,795	18.3%
11-12	179,646	995,771	18.0%
12-13	197,068	1,038,092	19.0%
13-14	197,973	1,042,102	19.0%
14-15	191,888	1,103,572	17.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



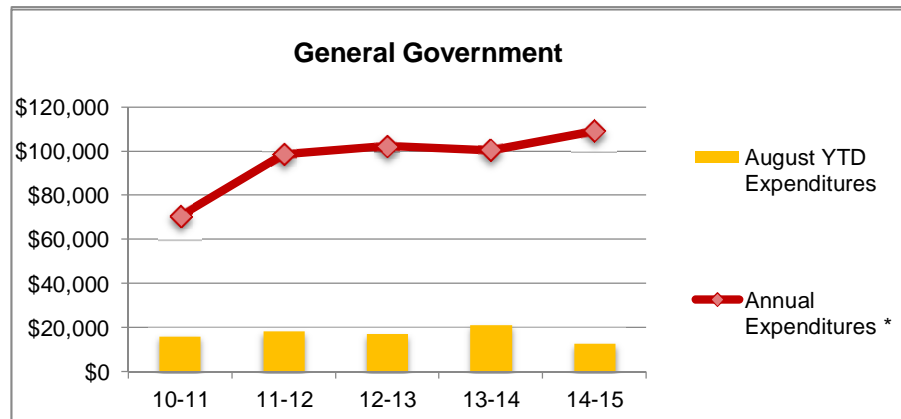
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. For fiscal year 2014-15, general fund expenditures were budgeted to increase 5.9% over fiscal year 2013-14 actuals. Through August 2014, general fund expenditures are performing better than expected as year to date expenditures are 3.1% lower than through August 2013.

General Government

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	16,287	70,650	23.1%
11-12	18,489	98,577	18.8%
12-13	17,335	102,211	17.0%
13-14	21,014	100,400	20.9%
14-15	12,838	109,033	11.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected through August 2014 with a 38.9% decrease from the same period in the prior year. The decrease is primarily due to Information Technology Services assessments for the FY2014-15 Tech Plan and Regional Wireless Cooperative costs. The fiscal year 2014-15 budget includes an 8.6% increase over fiscal year 2013-14 actuals.

August General Fund YTD Expenditures (Dollars in Thousands)

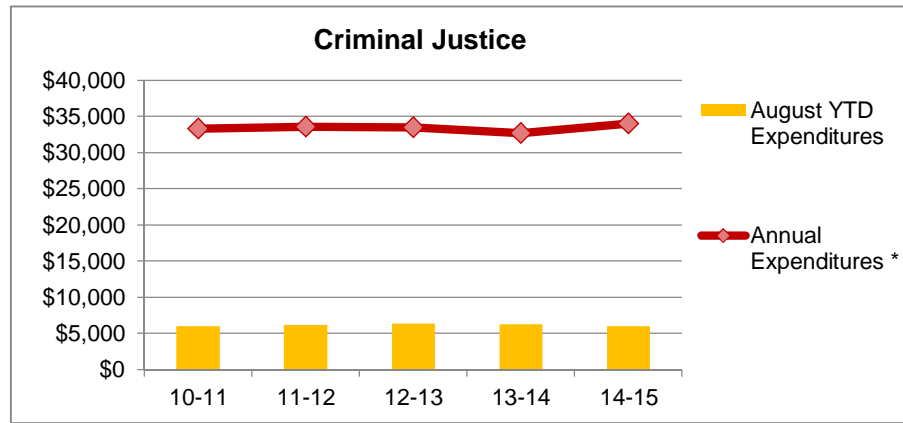
Refer to detailed financial schedules pages 21 thru 33

Criminal Justice

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	6,049	33,324	18.2%
11-12	6,190	33,542	18.5%
12-13	6,322	33,453	18.9%
13-14	6,243	32,659	19.1%
14-15	6,019	34,031	17.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



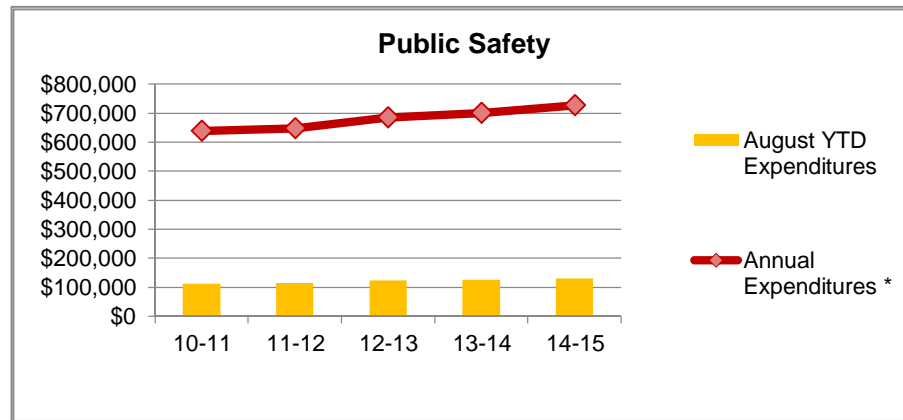
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures are better than expected through August 2014 with a 3.6% decrease from the same period in the prior year. The fiscal year 2014-15 budget includes a 4.2% increase over fiscal year 2013-14 actuals.

Public Safety

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	111,887	639,691	17.5%
11-12	115,996	647,049	17.9%
12-13	123,201	684,609	18.0%
13-14	126,065	699,796	18.0%
14-15	130,177	726,963	17.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures are performing as expected through August 2014 with a 3.3% increase over the same period in the prior year. The fiscal year 2014-15 budget includes a 3.9% increase over fiscal year 2013-14 actuals.

August General Fund YTD Expenditures (Dollars in Thousands)

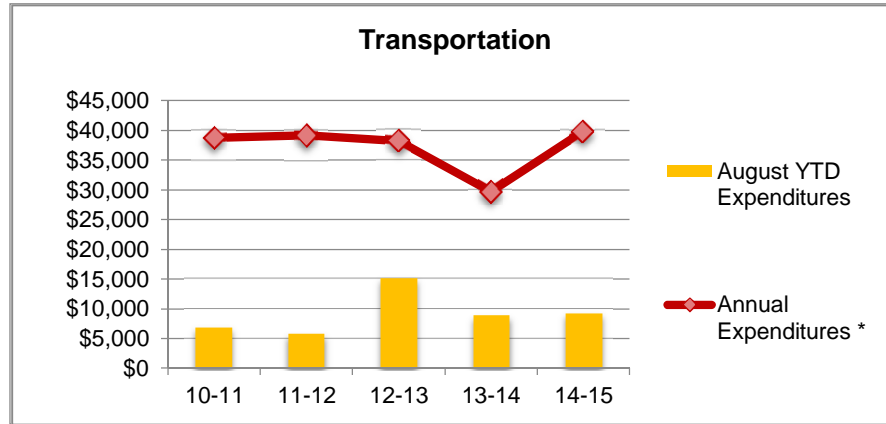
Refer to detailed financial schedules pages 21 thru 33

Transportation

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	6,989	38,711	18.1%
11-12	5,818	39,161	14.9%
12-13	15,096	38,161	39.6%
13-14	8,926	29,713	30.0%
14-15	9,232	39,756	23.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



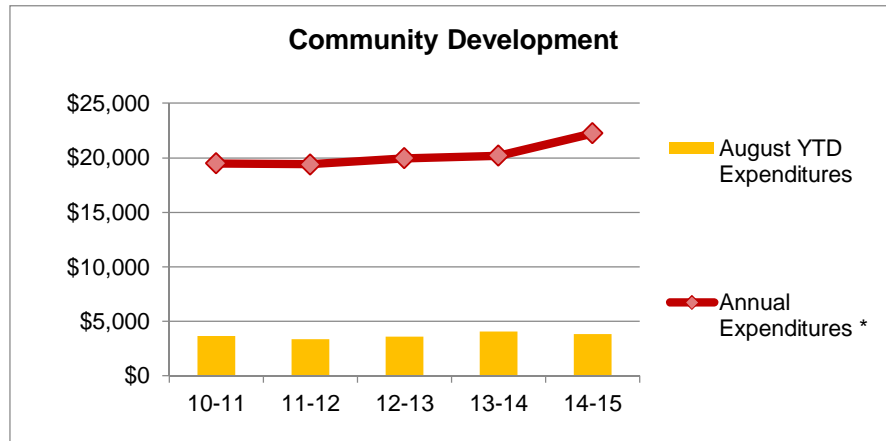
Transportation expenditures include costs for public transit and street maintenance and repair. General fund transportation expenditures are better than expected through August 2014 with a 3.4% increase over the same period in the prior year. The fiscal year 2014-15 budget includes a 33.8% increase over fiscal year 2013-14 actuals. As part of the plan to reduce the food tax in January 2014, Public Transit used savings achieved by refunding transit bonds to reduce the amount of support needed from the General Fund for fiscal year 2013-14. The 2014-15 budget includes the restoration of the General Fund support for Public Transit resulting in the large year over year increase.

Community Development

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	3,632	19,458	18.7%
11-12	3,375	19,393	17.4%
12-13	3,598	19,927	18.1%
13-14	4,074	20,210	20.2%
14-15	3,828	22,241	17.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through August 2014 with a 6.0% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 10.0% increase over fiscal year 2013-14 actuals.

August General Fund YTD Expenditures (Dollars in Thousands)

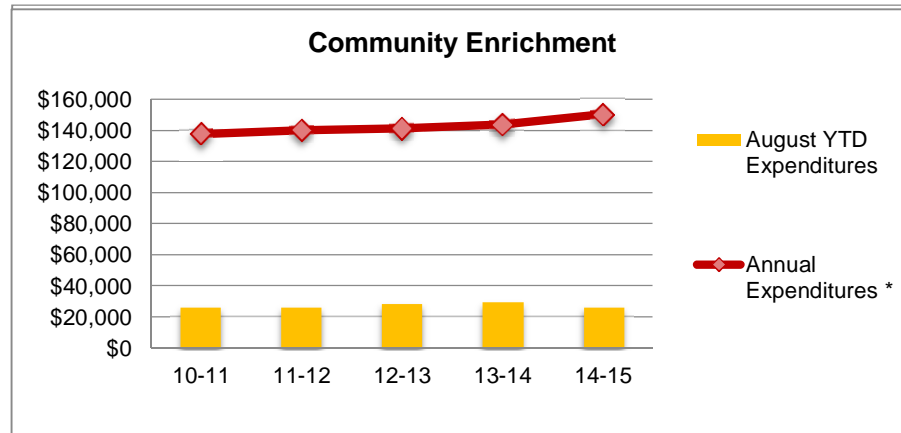
Refer to detailed financial schedules pages 21 thru 33

Community Enrichment

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	25,866	137,793	18.8%
11-12	26,251	140,026	18.7%
12-13	28,223	141,209	20.0%
13-14	29,044	143,665	20.2%
14-15	25,858	150,195	17.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



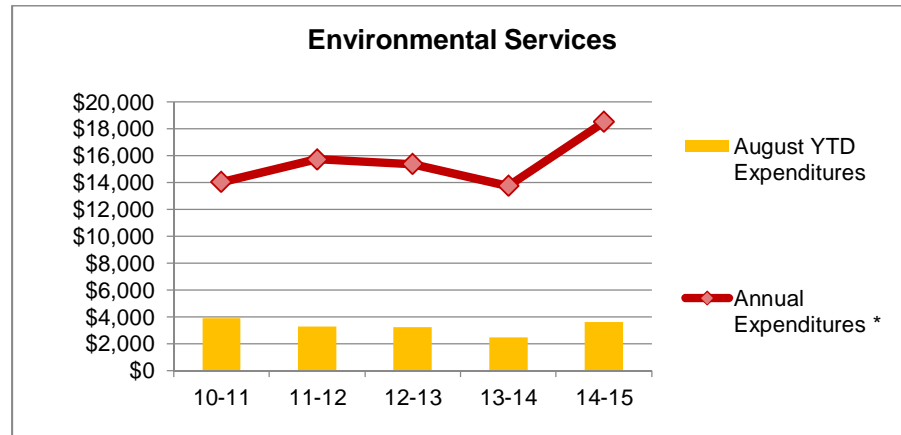
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through August 2014 with an 11.0% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 4.5% increase over fiscal year 2013-14 actuals.

Environmental Services

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	3,909	14,046	27.8%
11-12	3,257	15,723	20.7%
12-13	3,210	15,353	20.9%
13-14	2,475	13,748	18.0%
14-15	3,598	18,508	19.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through August 2014 are 45.4% higher than the same period in the prior year. The increase is primarily due to a reduction in equipment management credits received by the general fund. The fiscal year 2014-15 budget includes a 34.6% increase over fiscal year 2013-14 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

August Citywide YTD Expenditures (Dollars in Thousands)

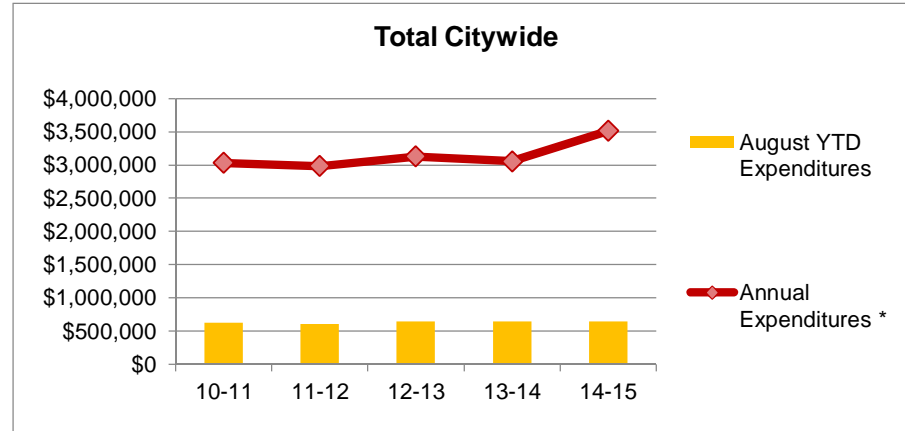
Refer to detailed financial schedules pages 21 thru 33

Total Citywide Operating

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	621,907	3,026,005	20.6%
11-12	609,244	2,985,410	20.4%
12-13	641,356	3,123,865	20.5%
13-14	647,141	3,054,098	21.2%
14-15	643,842	3,512,673	18.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



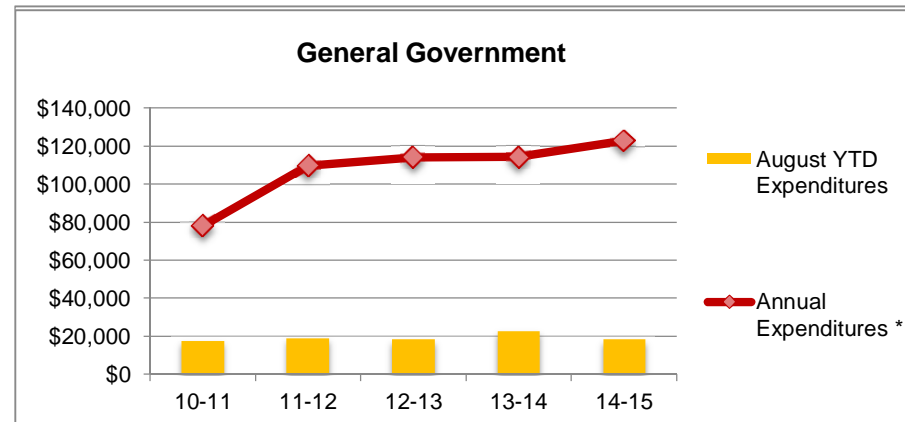
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Additionally, per the note on General Obligation Debt Service Expenditures (Page 9), the credit for the use of the early redemption fund will not be included in the budgetary total. After these adjustments, the budget for fiscal year 2014-15 anticipated an increase of 15.0% in total operating expenditures. Actual expenditures are better than expected with a year-to-date decrease of 0.5% from the prior year through August 2014.

General Government

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	17,612	78,047	22.6%
11-12	18,976	109,658	17.3%
12-13	18,286	114,015	16.0%
13-14	22,488	114,235	19.7%
14-15	18,244	122,878	14.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a year-to-date decrease of 18.9% through August 2014 over the prior August. This is lower than the budgeted increase of 7.6% for fiscal year 2014-15 over prior year actuals.

August Citywide YTD Expenditures (Dollars in Thousands)

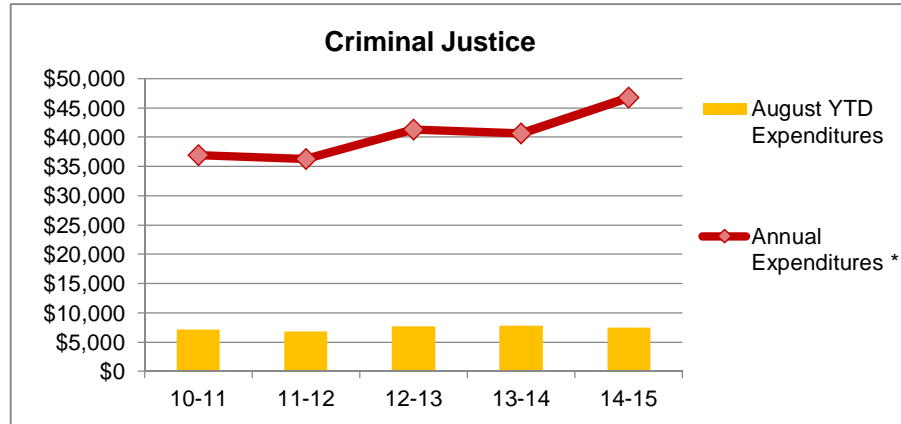
Refer to detailed financial schedules pages 21 thru 33

Criminal Justice

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	7,155	36,958	19.4%
11-12	6,802	36,305	18.7%
12-13	7,705	41,290	18.7%
13-14	7,796	40,697	19.2%
14-15	7,458	46,819	15.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



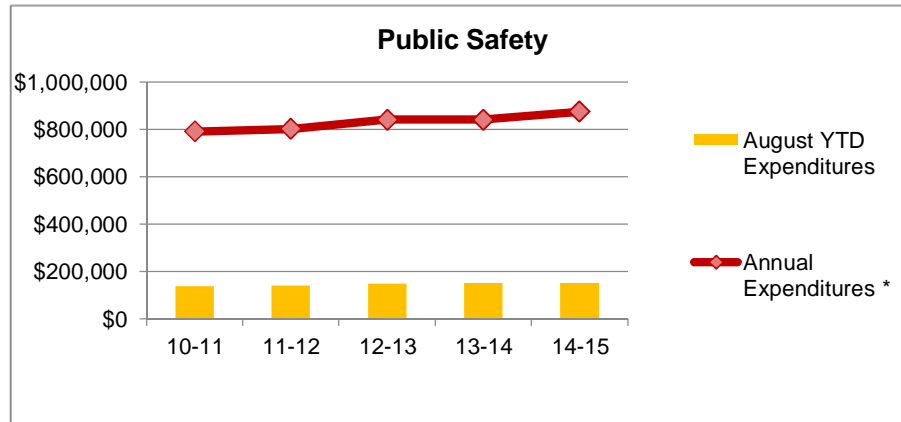
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are better than expected with a year to date decrease at August 2014 of 4.3% from the prior August. The budgeted increase for fiscal year 2014-15 over prior year actuals is 15.0%.

Public Safety

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	138,059	792,002	17.4%
11-12	142,306	803,367	17.7%
12-13	149,749	842,387	17.8%
13-14	151,300	842,270	18.0%
14-15	152,115	874,993	17.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are performing better than expected with year to date August 2014 expenditures 0.5% higher than the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 3.9%.

August Citywide YTD Expenditures (Dollars in Thousands)

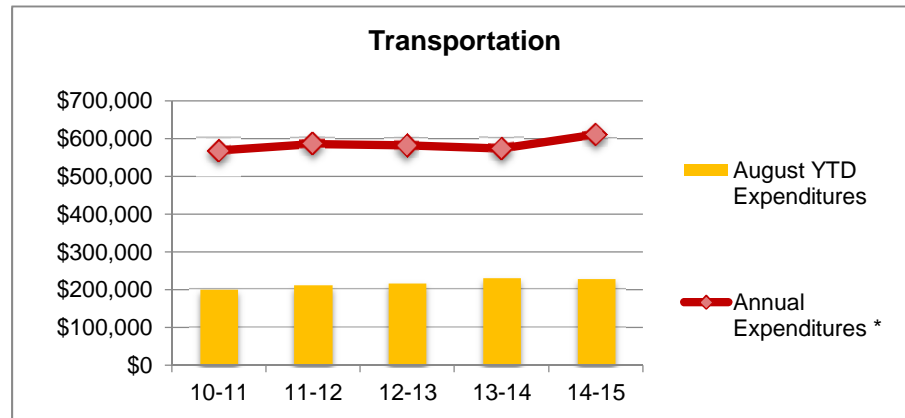
Refer to detailed financial schedules pages 21 thru 33

Transportation

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	199,584	567,830	35.1%
11-12	210,003	584,429	35.9%
12-13	216,261	582,381	37.1%
13-14	229,099	573,025	40.0%
14-15	227,928	610,044	37.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



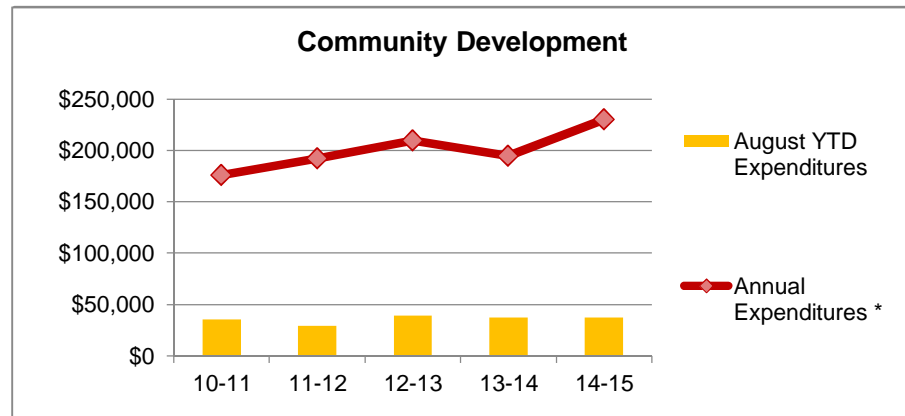
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a year to date decrease at August 2014 of 0.5% from the prior August. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.5%.

Community Development

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	35,234	176,114	20.0%
11-12	28,969	192,133	15.1%
12-13	39,212	209,403	18.7%
13-14	37,275	194,542	19.2%
14-15	37,422	230,064	16.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a year to date increase at August 2014 of 0.4% from the prior August. These expenditures were budgeted to increase 18.3% for fiscal year 2014-15 over prior year actuals.

August Citywide YTD Expenditures (Dollars in Thousands)

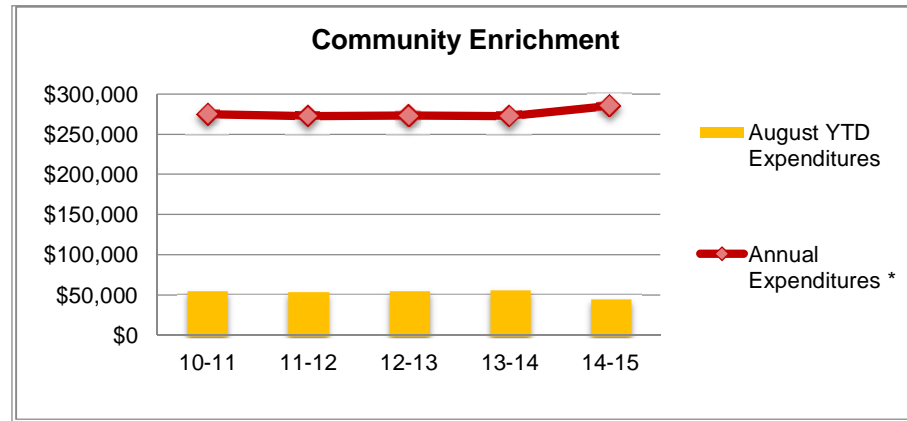
Refer to detailed financial schedules pages 21 thru 33

Community Enrichment

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	53,768	274,824	19.6%
11-12	52,971	272,353	19.4%
12-13	53,864	273,110	19.7%
13-14	55,212	272,326	20.3%
14-15	44,490	285,034	15.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



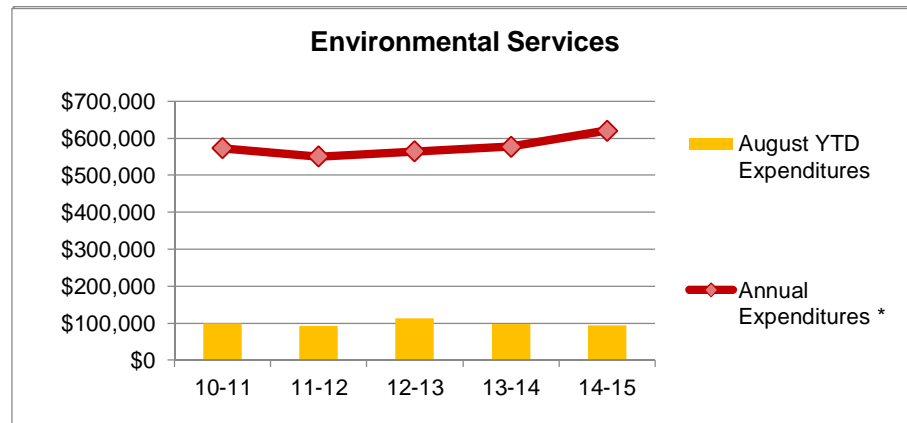
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with a year to date decrease at August 2014 of 19.4% from the prior August. The budgeted increase for fiscal year 2014-15 over prior year actuals is 4.7%.

Environmental Services

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	100,070	572,693	17.5%
11-12	92,686	549,628	16.9%
12-13	113,108	564,051	20.1%
13-14	96,911	577,118	16.8%
14-15	94,101	619,914	15.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a year to date decrease at August 2014 of 2.9% from the prior August. The budgeted increase for fiscal year 2014-15 over prior year actuals is 7.4%.

August Citywide YTD Expenditures (Dollars in Thousands)

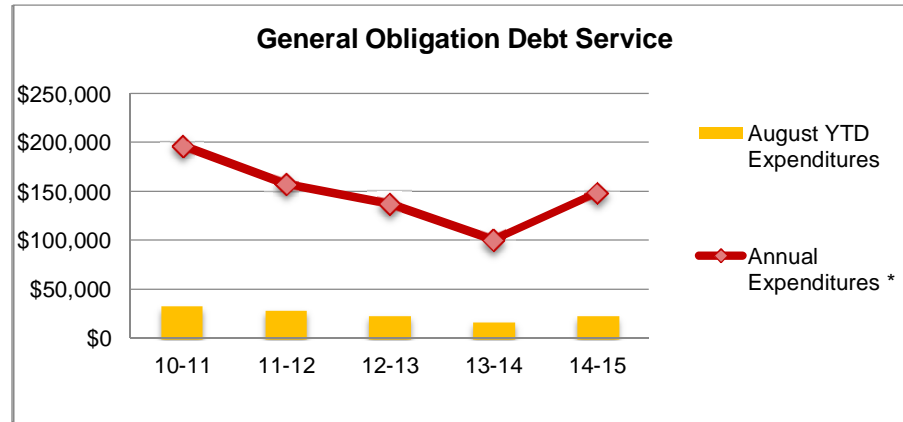
Refer to detailed financial schedules pages 21 thru 33

General Obligation Debt Service

	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	32,061	196,779	16.3%
11-12	28,154	157,298	17.9%
12-13	22,732	137,208	16.6%
13-14	16,797	100,524	16.7%
14-15	22,462	148,544	15.1%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Better than Expected



In order to better compare the current year budget to prior year actuals, the budget for General Obligation Debt Service expenditures has been increased by \$74.4 million over the amount recorded on the accompanying statements. The approved budget includes a credit for \$74.4 million to be taken from the early redemption fund which is not included in available resources for budget purposes. However, the expenditures are measured at full value for the actuals. Using the adjusted budget figure, general obligation debt service expenditures are performing better than expected. Budgeted expenditures for fiscal year 2014-15 are 47.8% higher than actual expenditures for the prior fiscal year. Through August 2014, year to date expenditures are 33.8% higher than the prior August.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33



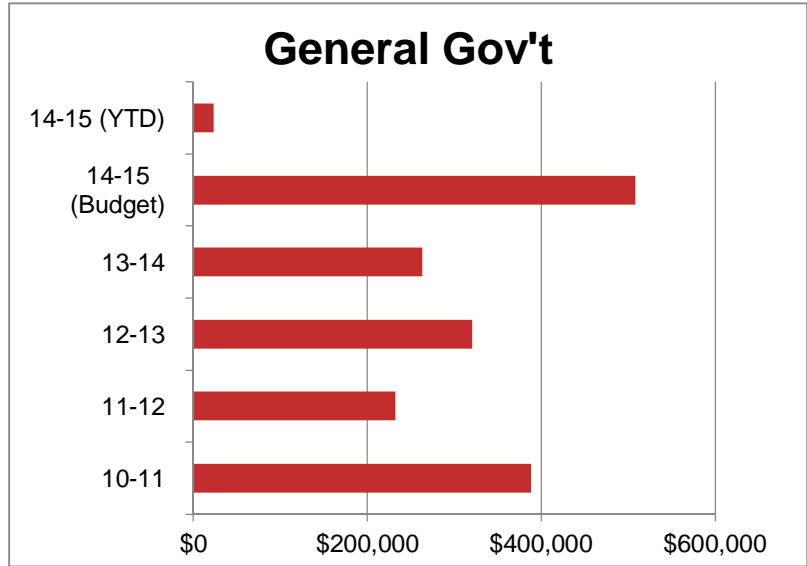
	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
General Gov't	\$ 388,422	\$ 232,848	\$ 320,599	\$ 263,112	\$ 508,032	\$ 23,454

Discussion:

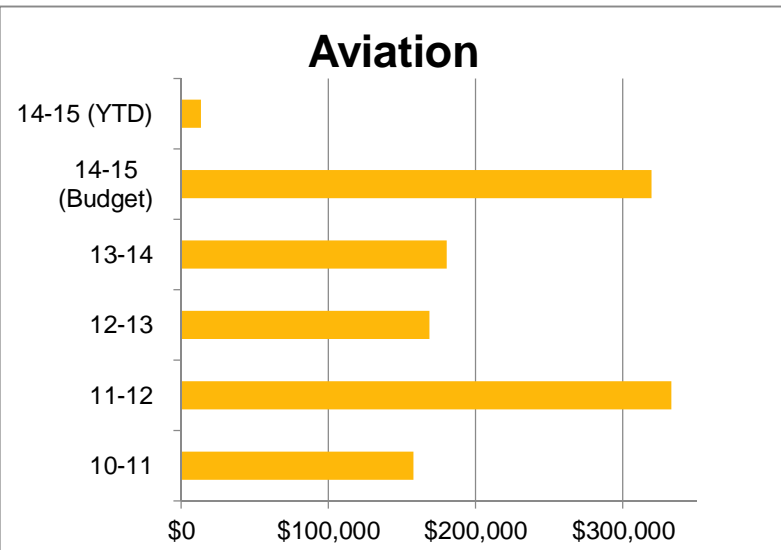
Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major Projects planned for fiscal year 2014-15 include the replacement of the City's telephone system and data network (\$36 million), continued work on Avenida Rio Salado and Black Mountain Blvd ramps to SR51 (\$28 million), and an upgrade to the South Transit Facility (\$19 million).



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Aviation	\$ 157,884	\$ 332,920	\$ 168,639	\$ 180,571	\$ 319,309	\$ 13,735



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

Major projects planned for fiscal year 2014-15 include Terminal Development Concept Design (\$126 million) and Terminal 4 International Expansion (\$23 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33

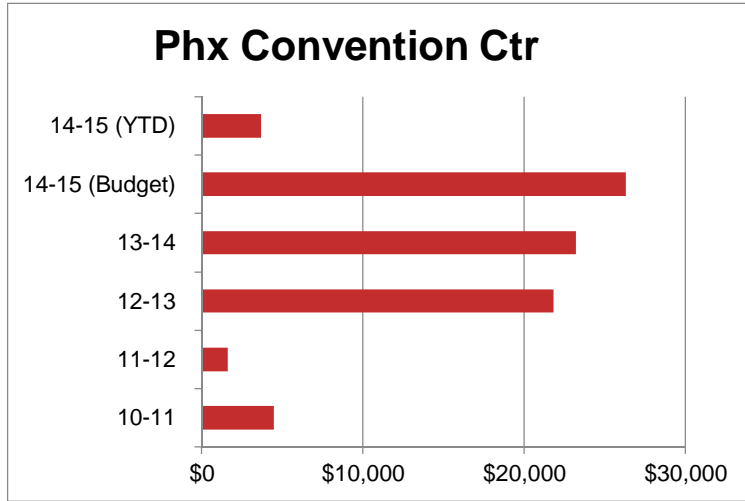


	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Phx Convention Ctr	\$ 4,493	\$ 1,644	\$ 21,830	\$ 23,189	\$ 26,317	\$ 3,689

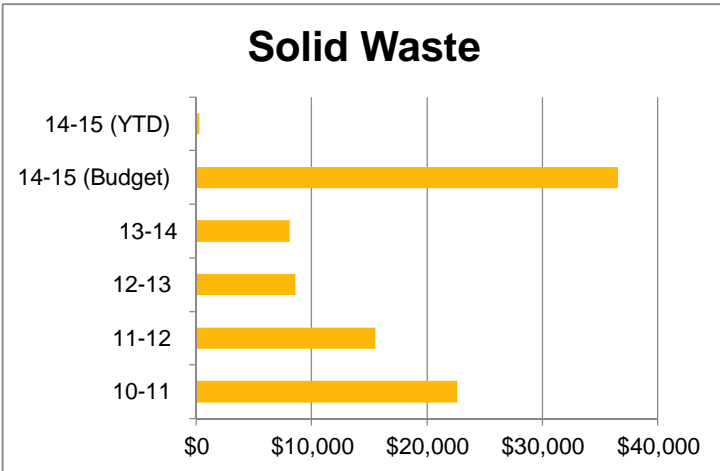
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. For fiscal year 2012-13 and fiscal year 2013-14 that payment was \$20 million.

Phoenix Convention Center has included another \$20 million debt service payment in the fiscal year 2014-15 capital budget.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Solid Waste	\$ 22,640	\$ 15,512	\$ 8,605	\$ 8,063	\$ 36,550	\$ 285



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

The fiscal year 2014-15 capital budget for Solid Waste includes \$12 million for a Composting Facility at the 27th Avenue site.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33

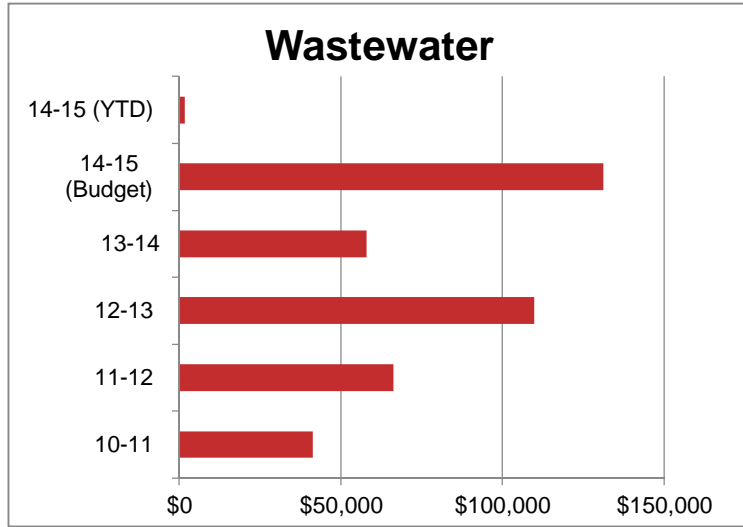


	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Wastewater	\$ 41,347	\$ 66,342	\$ 109,914	\$ 58,012	\$ 131,222	\$ 1,831

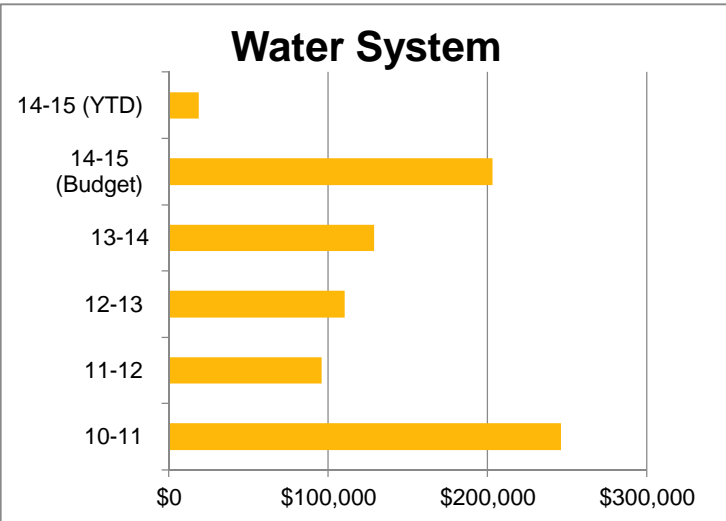
Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater is planning to begin work on the SROG Interceptor, spending \$8 million.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Water System	\$ 246,177	\$ 95,990	\$ 110,333	\$ 129,080	\$ 203,162	\$ 18,850



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

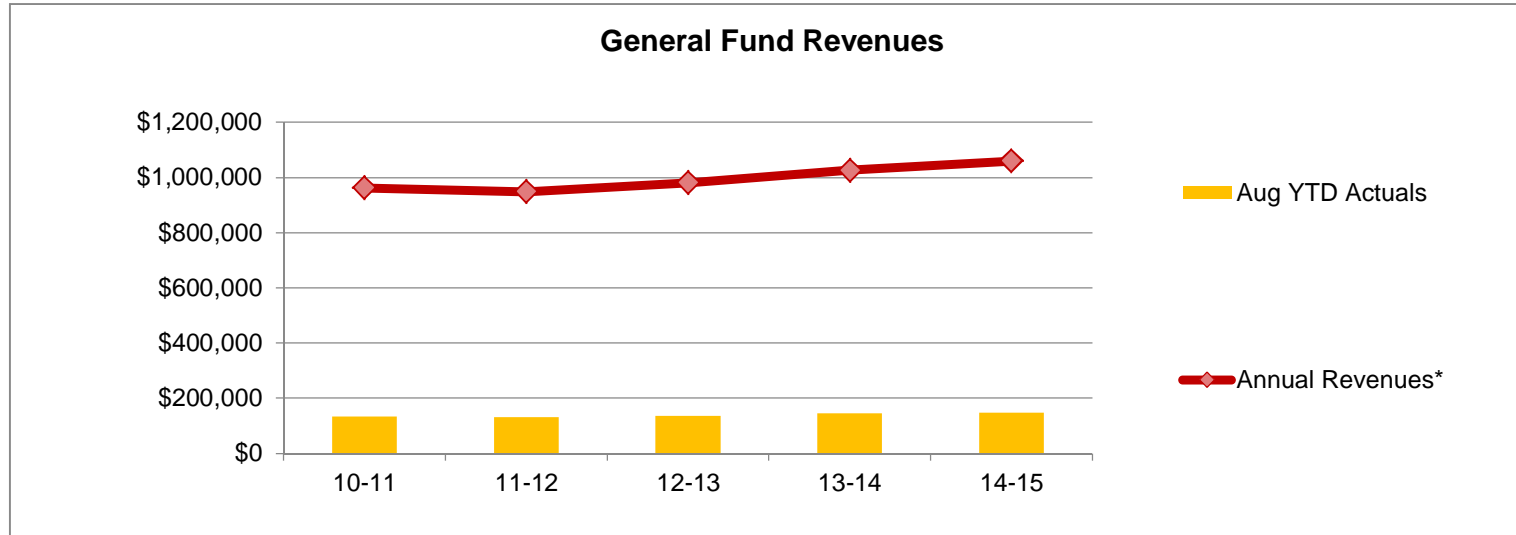
Major projects planned for fiscal year 2014-15 include water treatment plant improvements at the 24th Street and Union Hills facilities (\$34 million) and an upgrade to the Customer Care and Billing system (\$7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



	Aug YTD Actuals	Annual Revenues*	% of Annual Revenues
10-11	133,201	962,689	13.8%
11-12	131,723	948,384	13.9%
12-13	135,898	980,945	13.9%
13-14	145,337	1,026,167	14.2%
14-15	147,664	1,060,289	13.9%

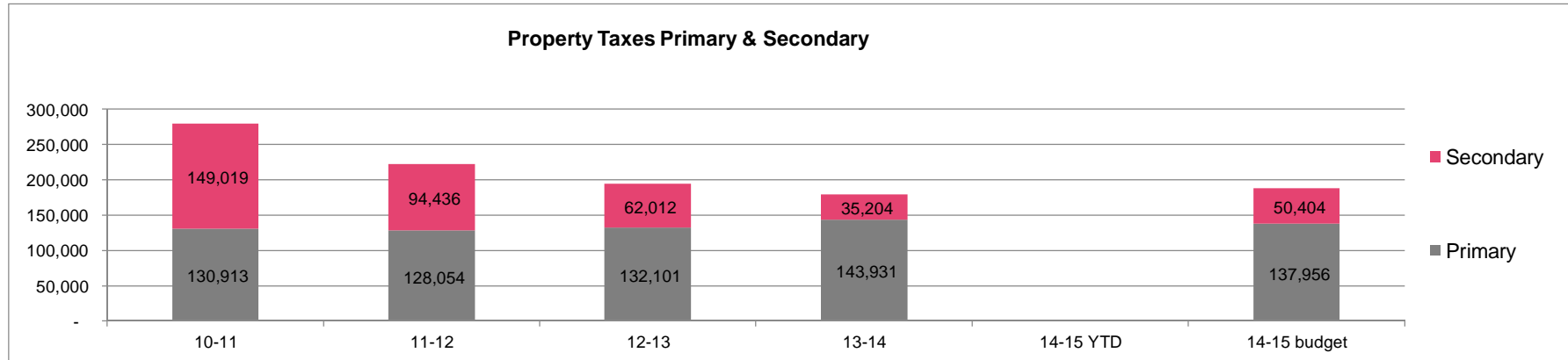
* - For prior years - total actual revenues, for current year - total approved budget

Monitor & Consider Corrective Action

Fiscal Year 2014-15 general fund operating revenues were budgeted to increase 3.3% over prior year actuals. Actual year over year revenue growth through August 2014 is 1.6%. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	279,932	(3,017)	1,118	1,279	18,792	85,251	34,444	9,642	5,599	10,676	14,532	68,087	33,529
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15 YTD	(347)	(1,107)	760										
14-15 budget	188,358	(1,754)	1,068	936	11,588	49,416	32,866	6,919	4,504	6,706	8,422	39,404	28,283

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

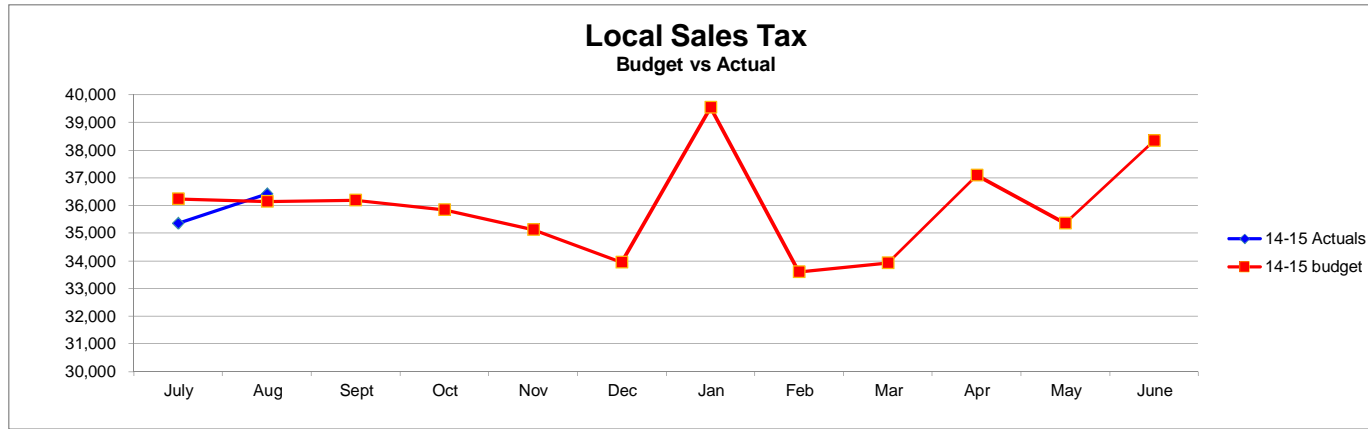


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Property tax revenues will be presented as "Expected" in July, August and September as receipts in those months are immaterial and not representative of annual performance. Property tax revenues are budgeted to increase 5.1% in fiscal year 2014-15 over prior year actuals.

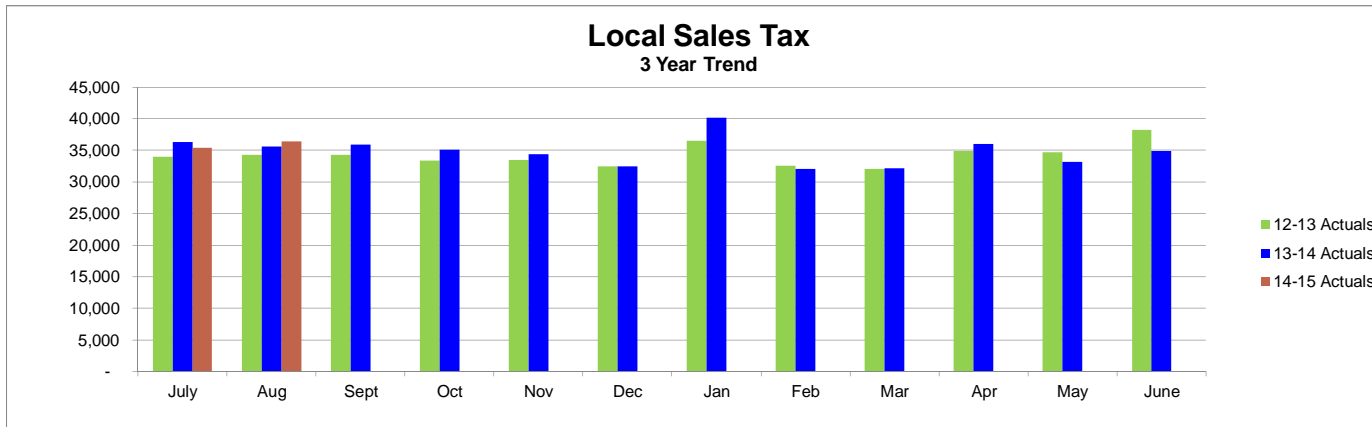
Total property tax revenues have been decreasing each year since fiscal year 2009-10 with fiscal year 2014-15 anticipated to be the first year where the revenues will start to see recovery.

Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 21 thru 33



Expected

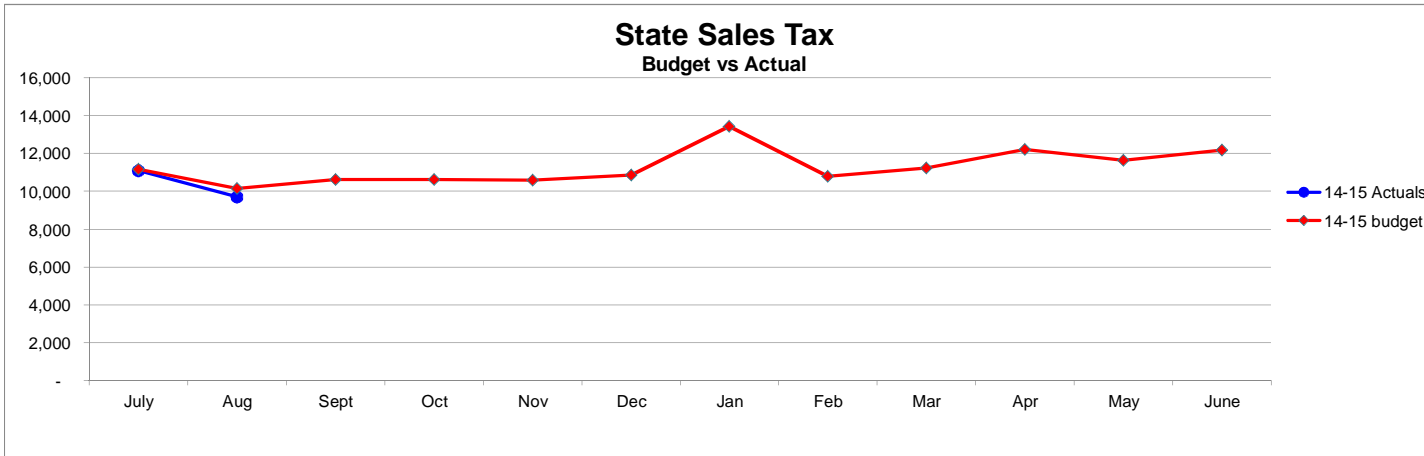
Local sales tax revenues through August 2014 are 0.8% below budget for that period.



While local sales tax revenues saw a net increase from fiscal year 2012-13 to fiscal year 2013-14, August 2014 was the first month since April 2014 to show a year over year increase in local sales tax revenues.

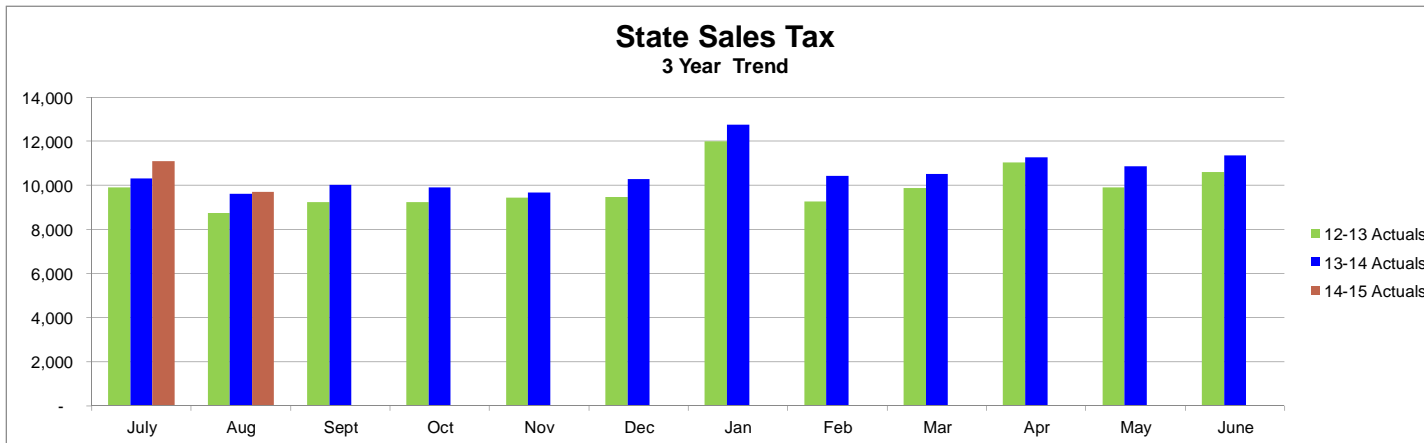
[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)
Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

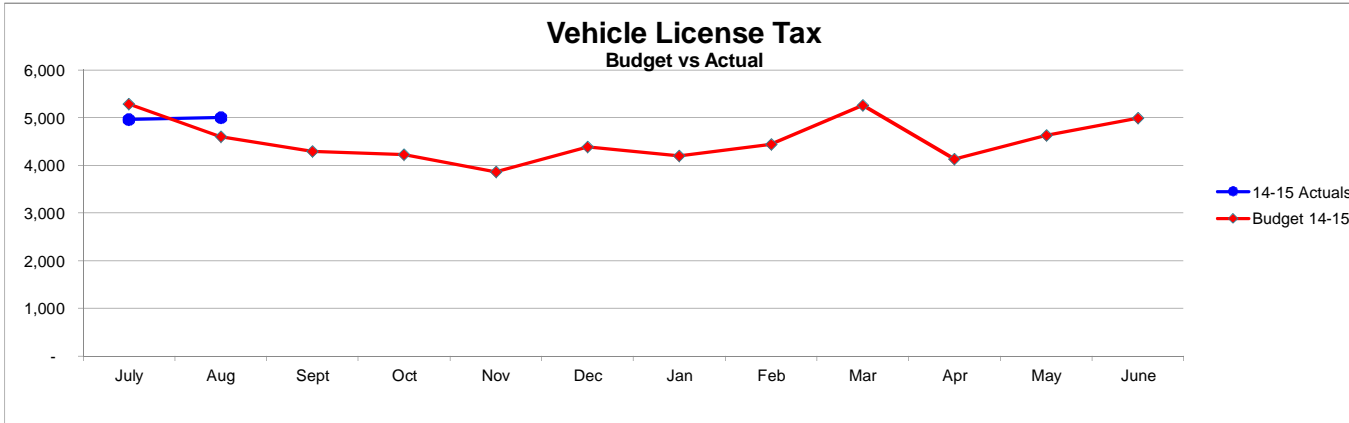
State shared sales tax revenues through August 2014 are 2.3% below the budget estimates for the same period.



Fiscal year 2013-14 state shared sales tax revenues were 7.0% higher than fiscal year 2012-13. This growth rate is nearly 75% greater than the 4.1% growth rate from fiscal year 2011-12 to fiscal year 2012-13 reflecting continued economic recovery. Through August 2014 state shared sales tax revenues were 4.5% higher than through August 2013.

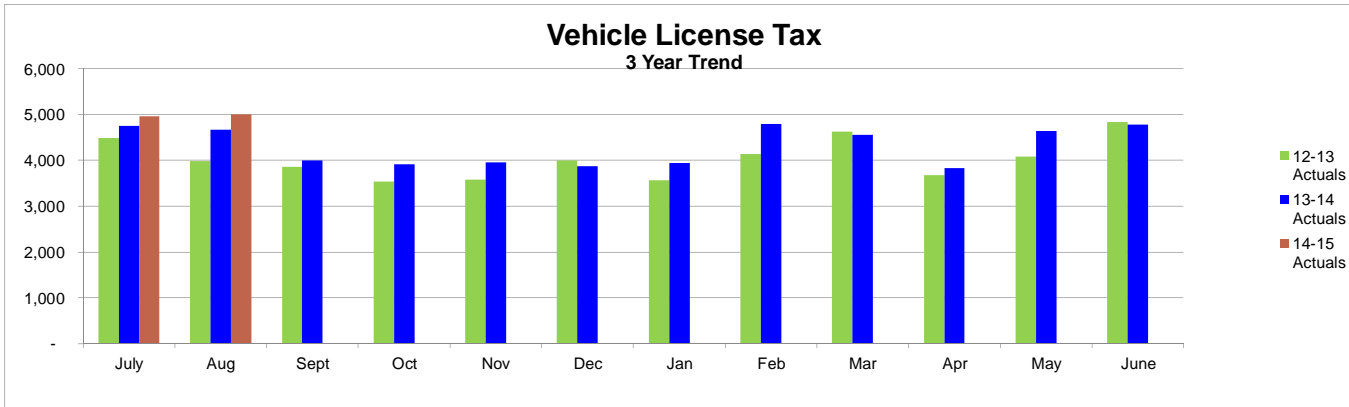
[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 21 thru 33



Expected

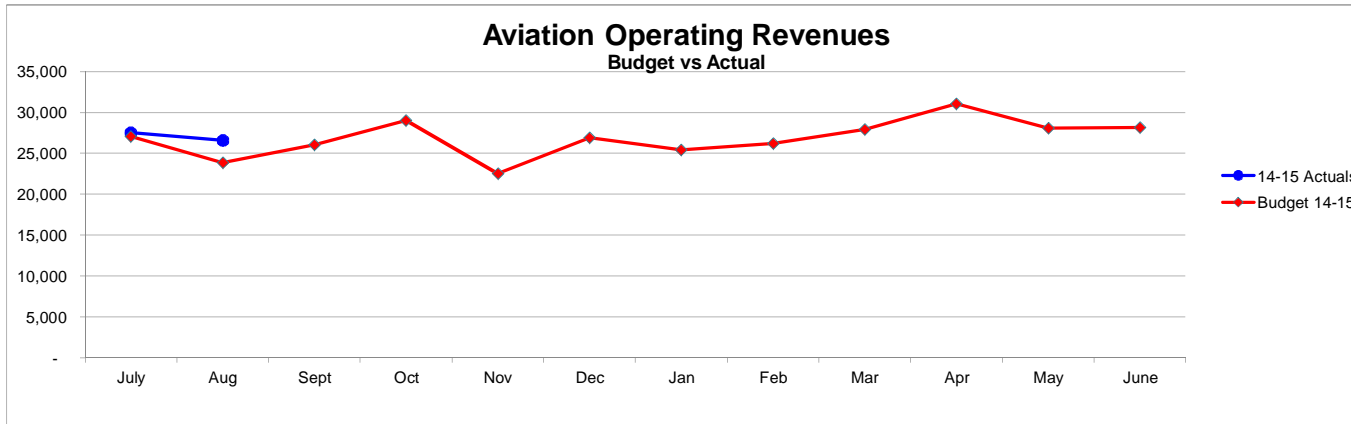
State shared vehicle license tax revenues are performing as expected through August 2014 at 0.9% higher than budget expectations for the same period.



State shared vehicle license tax revenues for fiscal year 2013-14 increased 6.9% over fiscal year 2012-13. This follows a 4.2% increase for fiscal year 2012-13 over fiscal year 2011-12. Revenues through August 2014 were 5.9% higher than through August 2013.

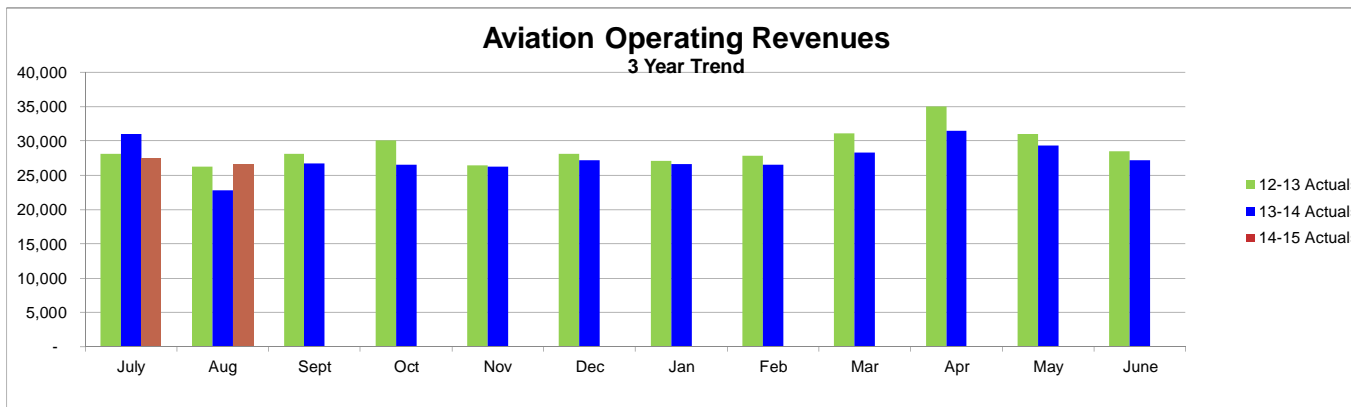
[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)
Refer to detailed financial schedules pages 21 thru 33



Better than Expected

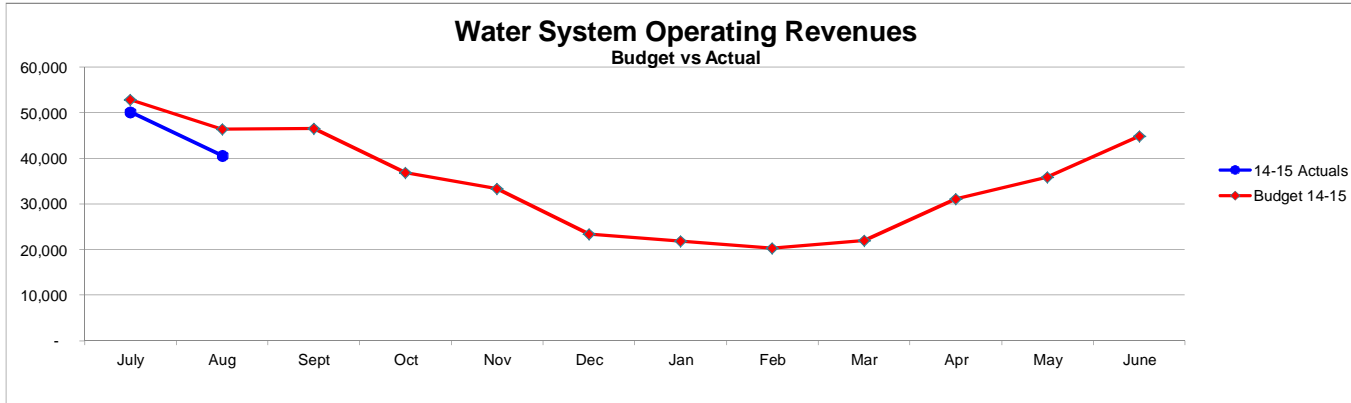
Aviation revenues through August 2014 were better than expected at 6.4% higher than budget expectations for the same period.



In the above chart, fiscal year 2012-13 includes Customer Facility Charge revenues. In fiscal year 2013-14, Customer Facility Charge revenues were moved from operating to non-operating to better reflect their required use for capital projects and debt service. In fiscal year 2012-13, those revenues amounted to \$41.4 million.

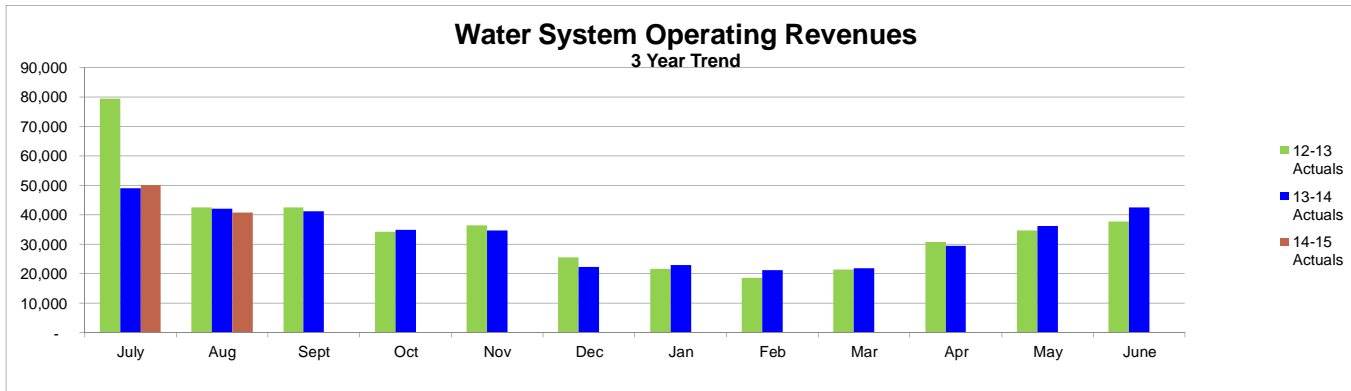
[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Water revenues are 8.4% below budget projections through August 2014 reflecting the significant rainfall received in the 2014 monsoon.

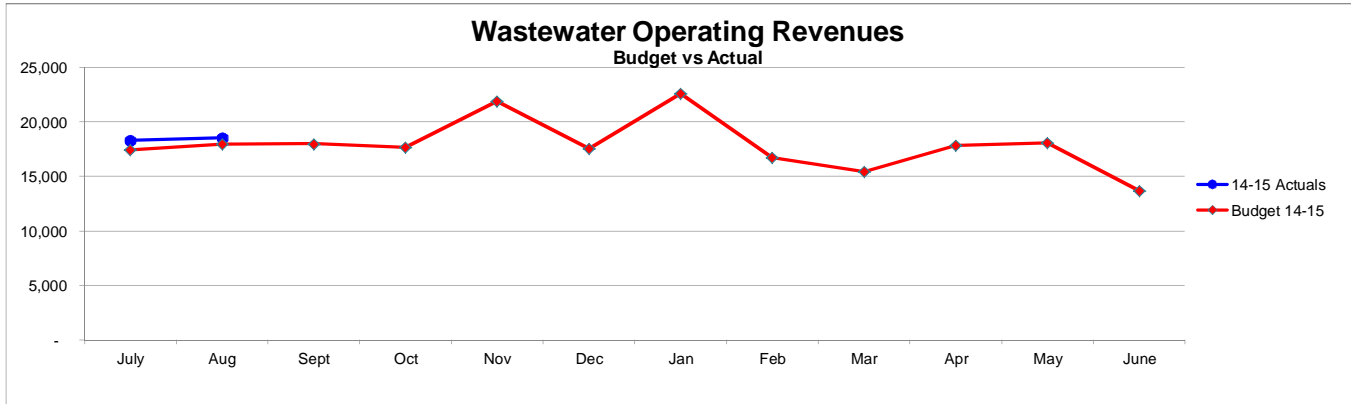


In July 2012 Water sold land in McMullen Valley for \$29.7 million. Through August 2014 year over year water revenues are essentially flat.

Click Here for Additional Information

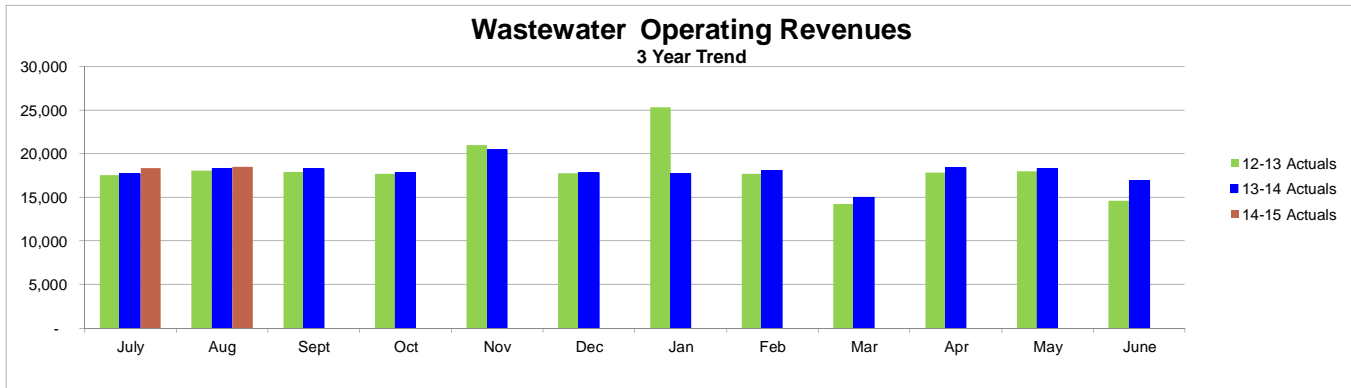
Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



Better than Expected

Wastewater revenues through August 2014 are better than expected at 4.1% higher than budget expectations for the same time frame.



Wastewater revenues have shown year over year increases every month since February 2014.

[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of August 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
Revenues			
Local Taxes			
Sales Taxes	\$ 431,320	\$ 71,779	\$ 71,949
Privilege License Fees	2,541	115	115
State Shared Taxes			
State Sales Tax	135,474	20,815	19,925
State Income Tax	175,174	29,197	26,880
Vehicle License Tax	54,300	9,967	9,415
Primary Property Tax	137,956	(187)	(115)
Licenses and Permits	2,833	419	415
Cable Communications	9,495	3	(2)
Municipal Court			
Fines and Forfeitures	17,722	2,585	3,110
Court Default Fee	1,015	117	135
Police	13,487	1,652	1,407
Library	1,025	172	181
Parks and Recreation	7,361	1,336	1,483
Planning & Development	1,431	187	194
Street Transportation	3,928	682	627
Fire			
Emergency Transportation Service	32,500	5,231	5,754
Other	13,596	1,829	344
Interest	1,800	372	210
Other Fees and Service Charges	17,331	1,393	3,310
Total Revenues	\$ 1,060,289	\$ 147,664	\$ 145,337

General Fund Expenditures



As of August 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 228	\$ 284
City Council	3,537	540	562
City Manager	2,366	567	541
Information Technology Services	37,168	494	6,962
Public Information	2,072	319	533
Equal Opportunity	2,336	400	461
Law	19,960	3,180	3,528
City Auditor	2,410	741	738
City Clerk	4,244	547	685
Human Resources	9,871	1,583	1,531
Budget and Research	2,956	544	659
Finance	18,277	3,075	3,956
Others	2,005	620	574
Total General Government	109,033	12,838	21,014
Criminal Justice			
Municipal Court	29,049	5,211	5,498
Public Defender	4,982	808	745
Total Criminal Justice	34,031	6,019	6,243
Public Safety			
Police	471,386	85,251	82,520
Fire	255,563	44,923	43,544
Others	14	3	1
Total Public Safety	726,963	130,177	126,065
Transportation			
Street Transportation	21,554	4,815	3,608
Public Transit	18,202	4,417	5,318
Total Transportation	39,756	9,232	8,926
Community Development			
Economic Development	4,796	1,025	1,065
Neighborhood Services Department	12,481	1,968	2,199
Planning and Development	4,910	827	802
Others	54	8	8
Total Community Development	22,241	3,828	4,074
Community Enrichment			
Parks and Recreation	92,913	17,350	17,809
Library	35,515	5,238	6,258
Human Services	18,895	2,280	3,950
Others	2,872	990	1,027
Total Community Enrichment	150,195	25,858	29,044
Environmental Services			
Public Works	17,663	3,489	2,337
Environmental Programs	845	109	138
Total Environmental Services	18,508	3,598	2,475
Capital Improvement	2,845	338	132
Contingencies	45,268	-	-
Total Expenditures and Encumbrances	\$ 1,148,840	\$ 191,888	\$ 197,973

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of August 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2014-15	2014-15	Year-to-Date 2013-14
General Funds			
Local Taxes:			
Sales Taxes	\$ 431,320	\$ 71,779	\$ 71,949
Privilege License Fees	2,541	115	115
State Shared Taxes:			
State Sales Tax	135,474	20,815	19,925
State Income Tax	175,174	29,197	26,880
Vehicle License Tax	54,300	9,967	9,415
Primary Property Tax	137,956	(187)	(115)
Licenses and Permits	2,833	419	415
Cable Communications	9,495	3	(2)
Municipal Court	18,737	2,702	3,245
Police	13,487	1,652	1,407
Library Fees	1,025	172	181
Parks and Recreation	7,361	1,336	1,483
Planning & Development	1,431	187	194
Street Transportation	3,928	682	627
Fire	46,096	7,060	6,098
Interest	1,800	372	210
Other Fees and Service Charges	17,331	1,393	3,310
Total General Funds	1,060,289	147,664	145,337
Special Revenue and Debt Service Funds			
Neighborhood Protection	31,135	4,998	4,767
Public Safety Enhancement & Expansion	88,346	14,870	14,487
Parks and Preserves	31,337	4,956	4,696
Golf Courses	8,716	566	526
Transit 2000	167,198	26,835	28,023
Court Awards	4,386	7,116	1,117
Planning and Development	42,783	11,443	10,171
Capital Construction	15,470	2,541	2,650
Sports Facilities	16,701	1,894	1,824
Highway User Revenue	106,783	17,218	15,903
Regional Transit Revenues	46,597	5,081	4,203
Community Reinvestment	2,609	164	1,597
Other Restricted Fees	44,684	4,172	4,304
Grants	282,747	16,997	23,605
G.O. Bond/Secondary Property Tax	55,333	(159)	(179)
Total Special Revenue and Debt Service Funds	944,825	118,692	117,694
Enterprise Funds			
Aviation	322,353	54,138	53,796
Convention Center	63,497	8,795	7,955
Water System	415,361	90,850	91,154
Wastewater	214,792	36,844	35,886
Solid Waste	150,150	24,836	24,180
Total Enterprise Funds	1,166,153	215,463	212,971
Total Operating Revenues	\$ 3,171,267	\$ 481,819	\$ 476,002

Citywide Operating Expenditures



As of August 31
(dollars in thousands)

Source	Budget 2014-15	Actual Year-to-Date	
		2014-15	2013-14
General Government			
General Funds	\$ 109,033	\$ 12,838	\$ 21,014
Other Funds	13,845	5,406	1,474
Total General Government	<u>122,878</u>	<u>18,244</u>	<u>22,488</u>
Criminal Justice			
General Funds	34,031	6,019	6,243
Other Funds	12,788	1,439	1,553
Total Criminal Justice	<u>46,819</u>	<u>7,458</u>	<u>7,796</u>
Public Safety			
General Funds	726,963	130,177	126,065
Other Funds	148,030	21,938	25,235
Total Public Safety	<u>874,993</u>	<u>152,115</u>	<u>151,300</u>
Transportation			
General Funds	39,756	9,232	8,926
Other Funds	570,288	218,696	220,173
Total Transportation	<u>610,044</u>	<u>227,928</u>	<u>229,099</u>
Community Development			
General Funds	22,241	3,828	4,074
Other Funds	207,823	33,594	33,201
Total Community Development	<u>230,064</u>	<u>37,422</u>	<u>37,275</u>
Community Enrichment			
General Funds	150,195	25,858	29,044
Other Funds	134,839	18,632	26,168
Total Community Enrichment	<u>285,034</u>	<u>44,490</u>	<u>55,212</u>
Environmental Services			
General Funds	18,508	3,598	2,475
Other Funds	601,406	90,503	94,437
Total Environmental Services	<u>619,914</u>	<u>94,101</u>	<u>96,912</u>
Debt Service			
General Funds	-	-	-
Other Funds	74,164	22,461	16,797
Total Debt Service	<u>74,164</u>	<u>22,461</u>	<u>16,797</u>
Capital Improvement			
General Funds	2,845	338	132
Other Funds	571,538	39,285	30,130
Total Capital Improvement	<u>574,383</u>	<u>39,623</u>	<u>30,262</u>
Contingencies			
General Funds	45,268	-	-
Other Funds	48,500	-	-
Total Contingencies	<u>93,768</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,148,840	191,888	197,973
Other Funds	2,383,221	451,954	449,168
Total Operating Budget	<u>\$ 3,532,061</u>	<u>\$ 643,842</u>	<u>\$ 647,141</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended August 31		Source	Budget	Actual Year-to-Date	
2014	2013		Estimate 2014-15	2014-15	2013-14
General Funds					
Local Taxes:					
\$ 36,413,783	\$ 35,589,177	Local Taxes:			
53,558	51,884	Sales Taxes	\$ 431,320,000	\$ 71,778,648	\$ 71,949,317
		Privilege License Fees	2,541,000	115,379	114,958
<u>36,467,341</u>	<u>35,641,061</u>	<i>Total Local Taxes</i>	<u>433,861,000</u>	<u>71,894,027</u>	<u>72,064,275</u>
State Shared Taxes:					
9,711,944	9,615,520	State Shared Taxes:			
14,598,649	13,440,181	State Sales Tax	135,474,000	20,814,944	19,924,520
5,004,427	4,662,829	State Income Tax	175,174,000	29,197,299	26,880,362
		Vehicle License Tax	54,300,000	9,967,447	9,414,664
<u>29,315,020</u>	<u>27,718,530</u>	<i>Total State Shared Taxes</i>	<u>364,948,000</u>	<u>59,979,690</u>	<u>56,219,546</u>
603,787	668,390	Primary Property Tax	137,956,000	(186,925)	(114,576)
298,800	259,292	Licenses and Permits	2,833,000	418,522	415,270
-	-	Cable Communications	9,495,000	3,262	(2,001)
Municipal Court:					
1,376,170	1,429,350	Municipal Court:			
61,053	69,522	Fines and Forfeitures	17,721,789	2,584,439	3,109,523
		Court Default Fee	1,015,000	117,241	135,401
<u>1,437,223</u>	<u>1,498,872</u>	<i>Total Municipal Court</i>	<u>18,736,789</u>	<u>2,701,680</u>	<u>3,244,924</u>
942,907	718,494	Police	13,487,000	1,651,686	1,406,957
84,658	88,451	Library Fees	1,025,000	171,586	180,536
348,574	742,100	Parks and Recreation	7,361,300	1,335,705	1,482,826
86,695	71,353	Planning and Development	1,431,400	186,595	194,320
179,575	266,845	Street Transportation	3,928,108	682,359	626,320
Fire:					
2,015,811	3,177,460	Fire:			
66,859	43,750	Emergency Transportation Service	32,500,000	5,231,446	5,754,001
1,542,057	184,731	Hazardous Materials Inspection Fee	1,400,000	119,059	69,250
		Other	12,195,773	1,709,936	274,968
<u>3,624,727</u>	<u>3,405,941</u>	<i>Total Fire</i>	<u>46,095,773</u>	<u>7,060,441</u>	<u>6,098,219</u>
143,818	107,654	Interest	1,800,000	372,206	210,088
568,517	1,956,897	Other Fees and Service Charges	17,330,894	1,392,872	3,309,909
<u>74,101,642</u>	<u>73,143,880</u>	<i>Total General Funds</i>	<u>1,060,289,264</u>	<u>147,663,706</u>	<u>145,336,613</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended August 31		Source	Budget Estimate	Actual Year-to-Date	
2014	2013		2014-15	2014-15	2013-14
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
8,721,738	8,217,929	Highway User Revenue	106,383,000	17,034,738	15,869,929
24,381	15,654	Interest	200,000	47,322	28,979
-	3,000	Other	200,000	136,300	4,398
<u>8,746,119</u>	<u>8,236,583</u>	<i>Total Highway User Revenue</i>	<u>106,783,000</u>	<u>17,218,360</u>	<u>15,903,306</u>
2,574,010	2,106,108	Regional Transit Revenues	46,596,781	5,080,783	4,203,307
45,963	1,580,692	Community Reinvestment	2,608,664	163,821	1,597,156
2,078,514	1,364,743	Other Restricted Fees	44,684,752	4,171,981	4,304,136
Grants:					
Public Housing:					
\$ 399,223	\$ 519,759	Rentals	\$ 7,109,137	\$ 835,161	\$ 969,566
5,279,974	5,690,239	Grants	74,501,952	9,547,462	7,884,726
210,516	671,567	Other	4,714,782	(31,733)	918,829
<u>5,889,713</u>	<u>6,881,565</u>	<i>Total Public Housing</i>	<u>86,325,871</u>	<u>10,350,890</u>	<u>9,773,121</u>
Other:					
1,558,554	3,715,107	Human Resources	40,078,832	(402,054)	1,302,276
1,823,932	2,120,376	Federal Transit Administration	72,253,928	(1,158,117)	2,120,378
149,435	160,975	Community Development	31,945,433	4,818,884	4,720,571
3,573,021	6,617,519	Other	52,142,725	3,387,461	5,688,506
<u>7,104,942</u>	<u>12,613,977</u>	<i>Total Other</i>	<u>196,420,918</u>	<u>6,646,174</u>	<u>13,831,731</u>
<u>12,994,655</u>	<u>19,495,542</u>	<i>Total Grants</i>	<u>282,746,789</u>	<u>16,997,064</u>	<u>23,604,852</u>
G.O. Bond/Secondary Property Tax					
156,323	302,510	Secondary Property Tax	50,404,017	(159,468)	(174,731)
3,236	(517)	Interest	4,928,832	177	(3,866)
<u>159,559</u>	<u>301,993</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>55,332,849</u>	<u>(159,291)</u>	<u>(178,597)</u>
<u>64,291,933</u>	<u>64,175,655</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>944,824,303</u>	<u>118,691,911</u>	<u>117,694,231</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
8,710,480	8,490,468	Airlines	131,840,000	17,187,505	16,914,768
17,231,611	16,557,820	Concessions	182,337,300	35,451,106	35,446,466
67,364	163,451	Interest	800,000	129,316	214,266
136,027	173,156	Other	2,498,000	434,854	434,987
174,837	177,755	Phoenix-Goodyear	1,895,125	350,142	355,281
241,350	244,307	Phoenix-Deer Valley	2,982,075	493,273	488,704
32,435	(3,046,642)	Phoenix-Customer Facility Charge	-	91,889	(58,123)
<u>26,594,104</u>	<u>22,760,315</u>	<i>Total Aviation</i>	<u>322,352,500</u>	<u>54,138,085</u>	<u>53,796,349</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended August 31		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2014	2013			2014-15	2013-14
Enterprise Funds (Cont'd)					
CONVENTION CENTER:					
3,580,989	3,093,751	Excise Taxes	47,993,000	6,863,026	6,318,496
856,511	840,468	Operating Revenue	15,328,192	1,893,495	1,604,915
19,803	16,404	Interest	175,863	38,378	31,115
<u>4,457,303</u>	<u>3,950,623</u>	<i>Total Convention Center</i>	<u>63,497,055</u>	<u>8,794,899</u>	<u>7,954,526</u>
WATER SYSTEM:					
\$ 38,460,101	\$ 41,218,510	Water Sales	\$ 393,242,000	\$ 86,614,698	\$ 87,213,354
420,392	555,899	Water Service Fees	6,000,000	857,251	1,060,727
311,440	181,542	Distribution	4,340,000	1,297,431	1,052,796
710,920	(354,988)	Intergovernmental	6,826,000	1,331,569	913,011
229,200	71,700	Development Fees	2,600,000	317,580	364,800
186,518	146,050	Interest	2,342,000	367,719	280,141
365,612	318,612	Other	11,000	64,199	269,196
<u>40,684,183</u>	<u>42,137,325</u>	<i>Total Water System</i>	<u>415,361,000</u>	<u>90,850,447</u>	<u>91,154,025</u>
WASTEWATER:					
15,328,676	15,140,534	Sewer Service Charges	182,029,000	30,462,378	30,192,776
1,703,916	1,678,204	Multi-City	16,199,000	3,270,916	3,224,204
220,860	71,100	Development Fees	2,400,000	307,440	338,280
109,888	92,911	Interest	1,348,000	218,194	180,344
1,156,632	1,269,634	Other	12,816,000	2,585,656	1,950,357
<u>18,519,972</u>	<u>18,252,383</u>	<i>Total Wastewater</i>	<u>214,792,000</u>	<u>36,844,584</u>	<u>35,885,961</u>
SOLID WASTE:					
10,627,092	10,548,028	Collection Fees	128,235,000	21,268,925	21,095,191
836,147	738,031	Landfill Fees	9,720,000	1,451,415	1,501,253
37,847	32,779	Interest	270,000	75,469	57,864
989,735	1,250,085	Other	11,925,446	2,039,839	1,525,691
<u>12,490,821</u>	<u>12,568,923</u>	<i>Total Solid Waste</i>	<u>150,150,446</u>	<u>24,835,648</u>	<u>24,179,999</u>
<u>102,746,383</u>	<u>99,669,569</u>	<i>Total Enterprise Funds</i>	<u>1,166,153,001</u>	<u>215,463,663</u>	<u>212,970,860</u>
<u>\$ 241,139,958</u>	<u>\$ 236,989,104</u>	<i>Total Operating Revenues</i>	<u>\$ 3,171,266,568</u>	<u>\$ 481,819,280</u>	<u>\$ 476,001,704</u>

Citywide Operating Expenditures by Program



For the Month Ended August 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>General Government</u>							
\$ 111,576	\$ 134,007	Mayor	\$ 1,831,282	\$ 227,617	\$ 283,949	\$ 227,617	\$ -
270,209	277,396	City Council	3,536,455	540,617	561,777	540,617	-
324,107	309,947	City Manager	2,598,527	615,832	599,497	615,832	-
(2,592,664)	3,446,438	Information Technology Services	39,623,947	877,330	7,311,759	613,294	264,036
50,691	108,655	Government Relations	1,295,862	105,213	190,442	105,213	-
154,871	272,679	Public Information	2,410,636	377,038	590,674	377,038	-
208,256	274,032	Equal Opportunity	2,925,130	467,901	535,398	467,901	-
1,521,242	1,656,194	Law	20,973,333	3,354,307	3,686,969	3,354,307	-
167,985	243,039	City Auditor	2,409,910	741,331	738,392	741,331	-
144,509	429,833	City Clerk	4,244,327	546,800	684,783	546,800	-
181,451	138,896	Elections	616,163	183,029	344,984	183,029	-
940,754	778,159	Human Resources	11,446,511	1,862,491	1,720,125	1,670,986	191,505
155,151	(1,464)	Retirement Systems	-	318,899	24,155	318,899	-
6,346	6,998	Phoenix Employment Relations Board	92,797	13,301	14,021	13,301	-
229,198	271,832	Budget and Research	2,955,905	543,700	658,672	543,700	-
1,475,874	1,573,745	Finance	21,198,759	3,521,552	4,573,592	3,494,730	26,822
4,422,852	610,849	Regional Wireless Cooperative	4,718,242	3,946,567	(30,827)	3,946,567	-
<u>7,772,408</u>	<u>10,531,235</u>	<i>Total General Government</i>	<u>122,877,786</u>	<u>18,243,525</u>	<u>22,488,362</u>	<u>17,761,162</u>	<u>482,363</u>
<u>Criminal Justice</u>							
2,752,708	2,874,907	Municipal Court	41,837,569	6,650,460	7,051,120	5,566,569	1,083,891
395,848	367,177	Public Defender	4,981,585	807,990	745,024	807,990	-
<u>3,148,556</u>	<u>3,242,084</u>	<i>Total Criminal Justice</i>	<u>46,819,154</u>	<u>7,458,450</u>	<u>7,796,144</u>	<u>6,374,559</u>	<u>1,083,891</u>
<u>Public Safety</u>							
44,737,706	47,084,218	Police	570,433,037	100,880,517	100,880,120	99,722,365	1,158,152
22,968,868	22,658,186	Fire	304,086,736	51,161,312	50,330,732	50,559,223	602,089
32,723	38,055	Other	472,781	73,240	89,403	73,240	-
<u>67,739,297</u>	<u>69,780,459</u>	<i>Total Public Safety</i>	<u>874,992,554</u>	<u>152,115,069</u>	<u>151,300,255</u>	<u>150,354,828</u>	<u>1,760,241</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended August 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,917,228	\$ 4,921,202	Street Transportation	\$ 60,347,257	\$ 11,563,673	\$ 10,249,663	\$ 11,543,862	\$ 19,811
977,967	936,424	Street Lighting	11,676,247	1,924,460	1,855,752	1,924,460	-
19,299,968	22,580,626	Aviation	285,060,223	42,227,854	44,795,752	33,824,038	8,403,816
10,808,304	19,277,628	Public Transit	252,960,307	172,211,897	172,197,480	162,717,124	9,494,773
36,003,467	47,715,880	<i>Total Transportation</i>	610,044,034	227,927,884	229,098,647	210,009,484	17,918,400
<u>Community Development</u>							
3,677,009	2,672,070	Planning and Development	46,760,869	7,213,687	6,341,671	7,213,687	-
6,713,563	6,357,882	Housing	88,592,415	14,422,133	13,661,262	14,409,245	12,888
5,129,564	4,501,354	Economic Development	35,505,370	9,932,652	9,560,808	4,206,823	5,725,829
2,674,346	3,806,564	Neighborhood Services Department	59,205,414	5,853,473	7,711,507	5,853,473	-
18,194,482	17,337,870	<i>Total Community Development</i>	230,064,068	37,421,945	37,275,248	31,683,228	5,738,717
<u>Community Enrichment</u>							
8,099,705	8,503,504	Parks and Recreation	102,825,230	18,875,103	19,079,809	18,555,277	319,826
2,823,456	3,469,367	Library	36,062,173	5,338,019	6,378,615	5,338,019	-
671,589	594,942	Golf	8,354,628	1,299,161	1,256,575	1,299,161	-
4,036,519	11,417,528	Convention Center	60,752,841	8,888,272	16,592,057	5,790,070	3,098,202
923,682	913,019	Sports and Cultural Facilities	11,048,412	1,845,803	1,824,697	-	1,845,803
3,322,236	3,868,417	Human Services	60,440,955	6,876,562	8,755,882	6,827,653	48,909
183,528	329,494	Public Parking Facilities	4,007,435	545,182	512,884	545,182	-
213,855	275,973	Other	1,542,517	821,973	811,242	821,973	-
20,274,570	29,372,244	<i>Total Community Enrichment</i>	285,034,191	44,490,075	55,211,761	39,177,335	5,312,740

Citywide Operating Expenditures by Program (continued)



For the Month Ended August 31		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 22,704,667	\$ 26,133,870	Water System	\$ 371,308,322	\$ 49,858,805	\$ 50,245,985	\$ 30,640,151	\$ 19,218,654
9,941,904	12,388,262	Wastewater	75,410,036	20,365,557	23,043,908	11,164,042	9,201,515
9,205,253	10,154,004	Solid Waste Management	146,831,385	19,107,861	20,064,476	16,934,578	2,173,283
2,040,365	128,963	Public Works	25,033,479	4,564,999	3,297,773	3,495,062	1,069,937
83,426	135,936	Environmental Programs	1,330,589	203,589	259,142	203,589	-
43,975,615	48,941,035	<i>Total Environmental Services</i>	619,913,811	94,100,811	96,911,284	62,437,422	31,663,389
<u>General Obligation Debt Service</u>							
17,493	72,184	Aviation	4,441,975	34,986	144,368	-	34,986
949,885	759,248	Cultural Facilities	12,231,905	1,899,771	1,518,496	-	1,899,771
2,178,042	702,208	Downtown Development	26,136,496	4,356,083	1,404,416	-	4,356,083
-	-	Early Redemption	-	-	-	-	-
72,836	28,128	Economic Development	874,035	145,672	56,256	-	145,672
511,007	384,513	Fire Protection	6,199,154	1,022,015	769,026	-	1,022,015
57,141	57,556	Freeway Mitigation	698,890	114,281	115,111	-	114,281
1,001,870	406,969	Historic/Neighborhood Preservation	12,109,390	2,003,740	813,939	-	2,003,740
168,622	52,372	Human Services	2,023,464	337,244	104,744	-	337,244
614,301	600,234	Information Systems	7,501,731	1,228,601	1,200,468	-	1,228,601
642,459	648,767	Libraries	8,068,835	1,284,918	1,297,534	-	1,284,918
104,698	97,784	Maintenance Service Centers	1,274,411	209,397	195,568	-	209,397
909,618	1,207,691	Mountain Preserves/Parks	14,276,351	1,819,235	2,415,382	-	1,819,235
4,176	4,184	Municipal Administration Buildings	50,200	8,352	8,367	-	8,352
823,620	605,348	Police Protection	10,019,078	1,647,240	1,210,696	-	1,647,240
306,918	106,593	Public Housing Renovation	3,684,108	613,835	213,185	-	613,835
237,425	238,767	Sanitary Sewers	3,136,383	474,851	477,535	-	474,851
125,934	-	Secondary Property Tax	(74,379,600)	125,963	-	-	125,963
228,516	78,173	Solid Waste Enterprise Bonds	3,264,075	457,032	156,346	-	457,032
1,002,675	1,290,460	Storm Sewer Improvements	16,211,189	2,005,352	2,580,920	-	2,005,352
735,722	456,658	Street Improvements	8,976,399	1,471,443	913,316	-	1,471,443
533	567	Street Light Refinancing	86,813	1,065	1,135	-	1,065
602,511	599,765	Water System	7,279,133	1,200,583	1,200,169	-	1,200,583
11,296,002	8,398,169	<i>Total Debt Service</i>	74,164,415	22,461,659	16,796,977	-	22,461,659
22,192,270	15,502,165	<u>Capital Improvement</u>	574,383,309	39,622,598	30,262,020	-	39,622,598
-	-	<u>Contingencies</u>	93,768,000	-	-	-	-
\$ 230,596,667	\$ 250,821,141	Total Operating Budget	\$ 3,532,061,322	\$ 643,842,016	\$ 647,140,698	\$ 517,798,018	\$ 126,043,998

Capital Expenditures and Encumbrances



Program	2014-15		2013-14	2014-15 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 1,125,574	\$ 158	\$ 126,502	\$ 51,574	\$ -	\$ 1,074,000	\$ 158	\$ 1,125,416
Economic Development	8,545,966	63,200	63,437	8,381,140	62,888	164,826	312	8,482,766
Energy Conservation	1,200,000	142,509	1,052,216	1,200,000	142,509	-	-	1,057,491
Facilities Management	8,802,162	1,059,645	192,150	1,652,162	1,012,634	7,150,000	47,011	7,742,517
Finance	2,436,721	1,620,951	4,438,975	1,161,446	891,523	1,275,275	729,428	815,770
Fire Protection	11,744,923	22,288	823,332	7,944,250	-	3,800,673	22,288	11,722,635
Historic Preservation	1,406,342	1,532	102,120	-	-	1,406,342	1,532	1,404,810
Housing	36,572,478	640,775	3,489,461	17,299,618	244,355	19,272,860	396,420	35,931,703
Human Services	609,000	9,526	362,035	-	1,564	609,000	7,962	599,474
Information Technology	49,848,470	707,776	916,173	1,200,391	-	48,648,079	707,776	49,140,694
Libraries	1,476,482	296,614	44,836	200,000	81	1,276,482	296,533	1,179,868
Neighborhood Services	6,350,452	(1,185)	195,131	3,201,373	(16,913)	3,149,079	15,728	6,351,637
Parks and Mountain Preserves	73,248,002	3,005,001	1,981,042	42,931,503	2,746,384	30,316,499	258,617	70,243,001
Police Protection	3,250,325	147,523	3,477,156	3,182,088	27,872	68,237	119,651	3,102,802
Public Transit	123,636,622	2,831,334	5,443,586	95,545,813	2,762,152	28,090,809	69,182	120,805,288
Regional Wireless Cooperative	17,957,644	-	22,040	-	-	17,957,644	-	17,957,644
Street Transportation & Drainage	159,820,808	12,906,363	9,998,637	75,677,465	8,358,919	84,143,343	4,547,444	146,914,445
Total Capital Improvement Program	\$ 508,031,971	\$ 23,454,010	\$ 32,728,829	\$ 259,628,823	\$ 16,233,968	\$ 248,403,148	\$ 7,220,042	\$ 484,577,961
Enterprise								
Aviation	\$ 319,309,235	\$ 13,735,487	\$ 27,182,404	\$ 28,117,700	\$ 3,169,259	\$ 291,191,535	\$ 10,566,228	\$ 305,573,748
Phoenix Convention Center	26,317,367	3,689,083	3,916,225	5,868,367	280,916	20,449,000	3,408,167	22,628,284
Solid Waste Disposal	36,549,997	284,998	53,067	29,202,053	32,396	7,347,944	252,602	36,264,999
Wastewater	131,221,683	1,830,989	3,024,205	73,266,111	1,785,395	57,955,572	45,594	129,390,694
Water System	203,161,550	18,850,159	5,241,821	178,300,255	18,120,664	24,861,295	729,495	184,311,391
Enterprise Subtotal	\$ 716,559,832	\$ 38,390,716	\$ 39,417,722	\$ 314,754,486	\$ 23,388,630	\$ 401,805,346	\$ 15,002,086	\$ 678,169,116
Total Capital Budget Program	\$ 1,224,591,803	\$ 61,844,726	\$ 72,146,551	\$ 574,383,309	\$ 39,622,598	\$ 650,208,494	\$ 22,222,128	\$ 1,162,747,077

Bonds Authorized and Sold



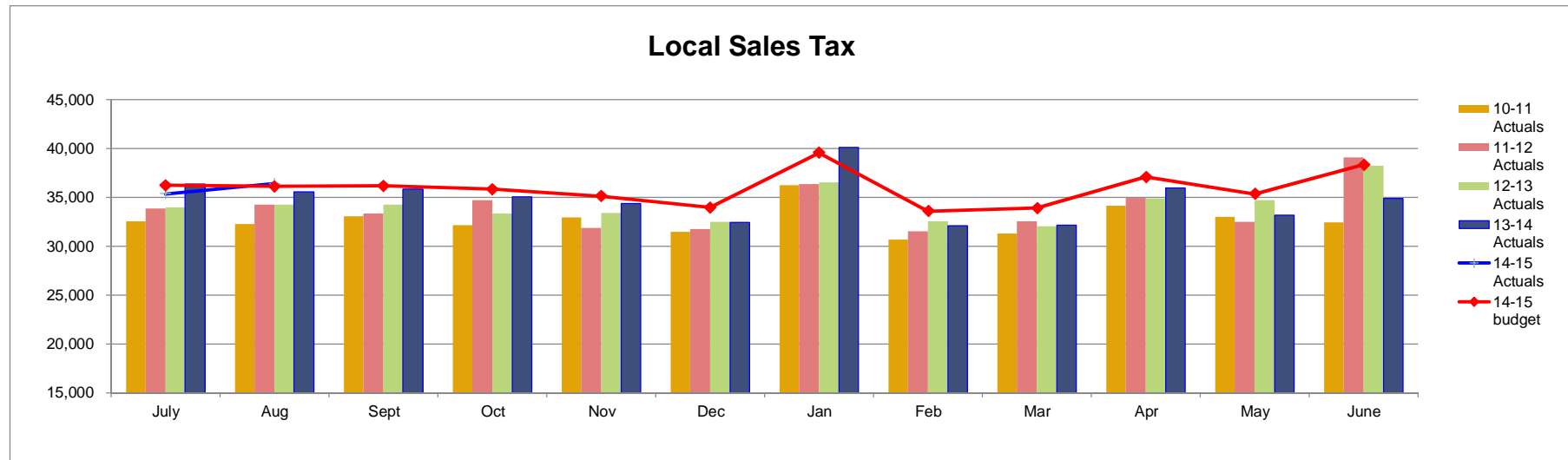
As of August 31
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

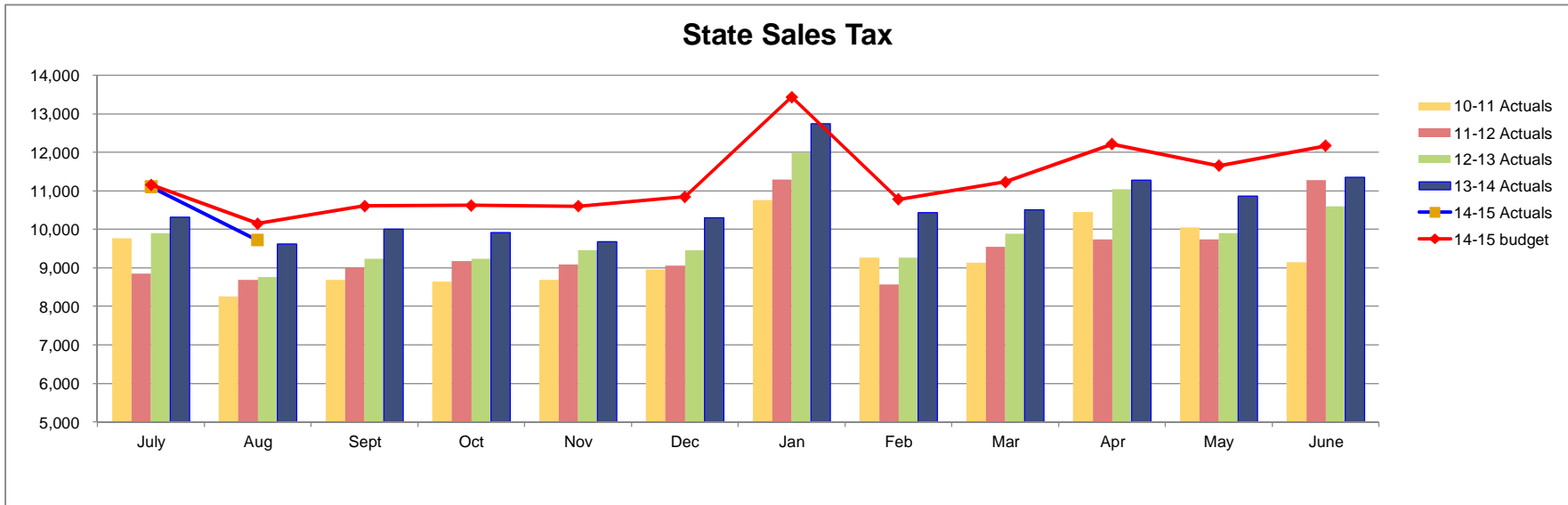


FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	32,543	32,288	64,831	33,087	32,143	32,952	31,456	36,278	30,658	31,302	34,169	33,040	32,462
11-12	33,875	34,239	68,114	33,371	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115
12-13	34,005	34,276	68,281	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243
13-14	36,360	35,589	71,949	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	71,779										
14-15 budget	36,235	36,132	72,367	36,183	35,841	35,127	33,956	39,553	33,595	33,920	37,094	35,346	38,338

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

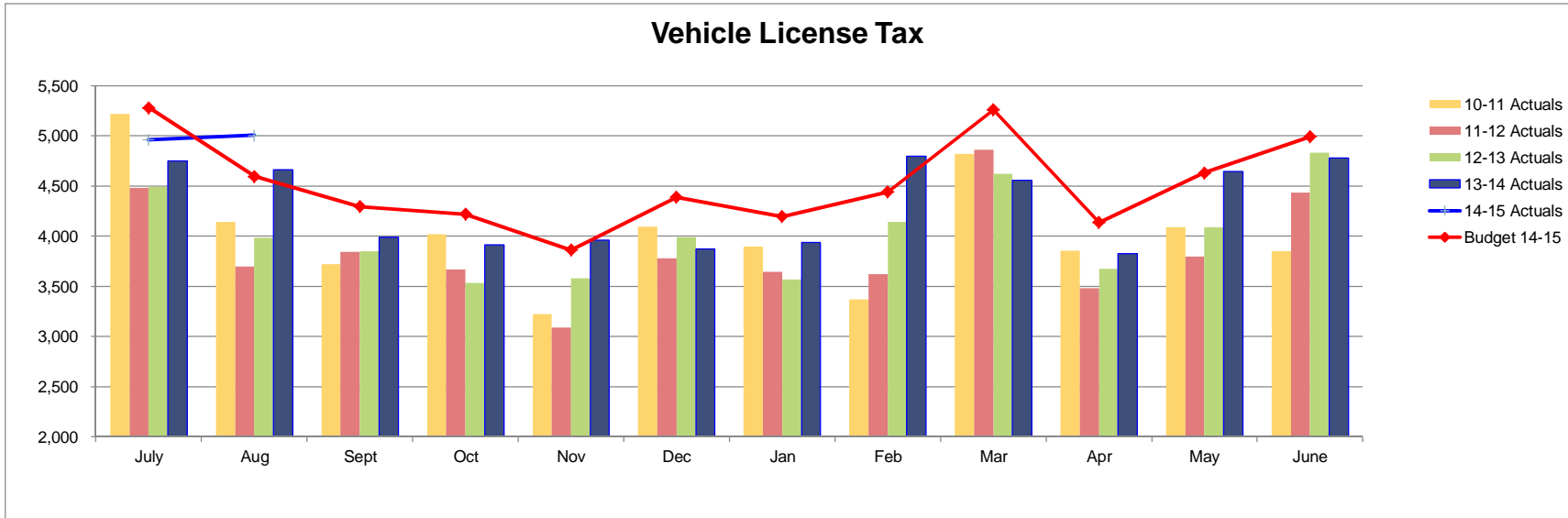


FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	9,769	8,262	18,031	8,684	8,642	8,687	8,947	10,757	9,258	9,134	10,448	10,048	9,150
11-12	8,852	8,683	17,535	8,993	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272
12-13	9,907	8,755	18,662	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599
13-14	10,309	9,616	19,925	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	20,815										
14-15 budget	11,158	10,146	21,304	10,610	10,622	10,601	10,849	13,439	10,782	11,228	12,214	11,652	12,173

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

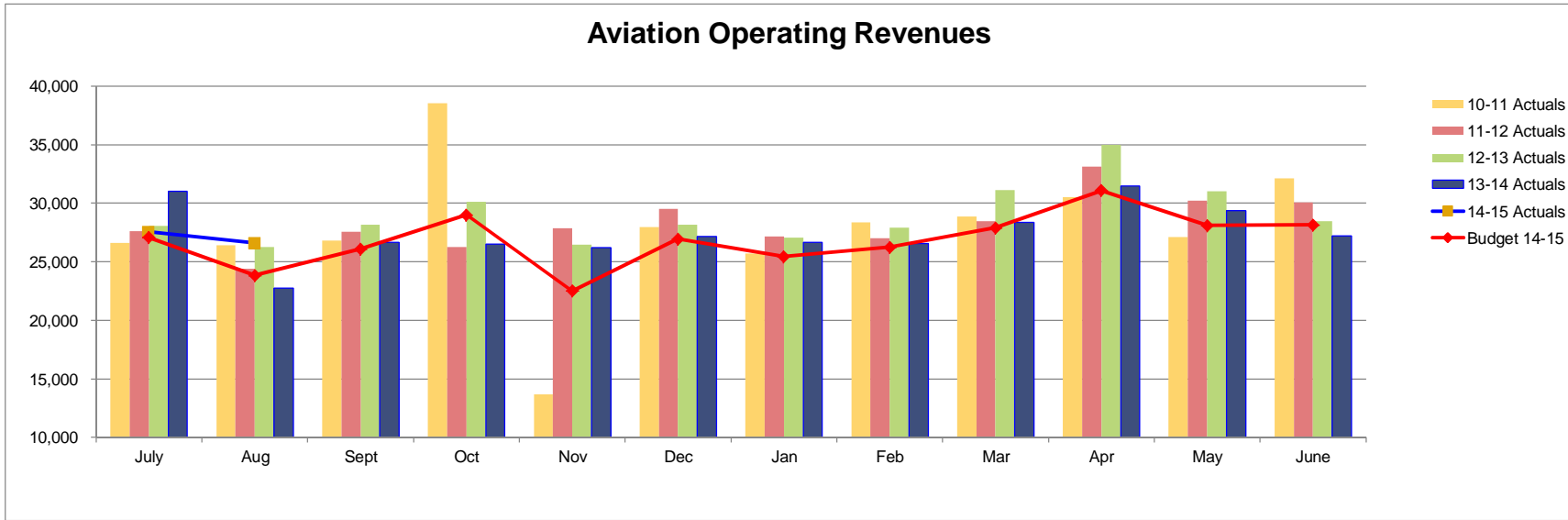


FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	5,217	4,141	9,358	3,722	4,018	3,224	4,095	3,894	3,372	4,820	3,854	4,091	3,851
11-12	4,482	3,698	8,180	3,842	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435
12-13	4,493	3,982	8,475	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834
13-14	4,752	4,663	9,415	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	9,967										
Budget 14-15	5,282	4,596	9,878	4,296	4,220	3,862	4,389	4,195	4,442	5,259	4,137	4,633	4,990

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

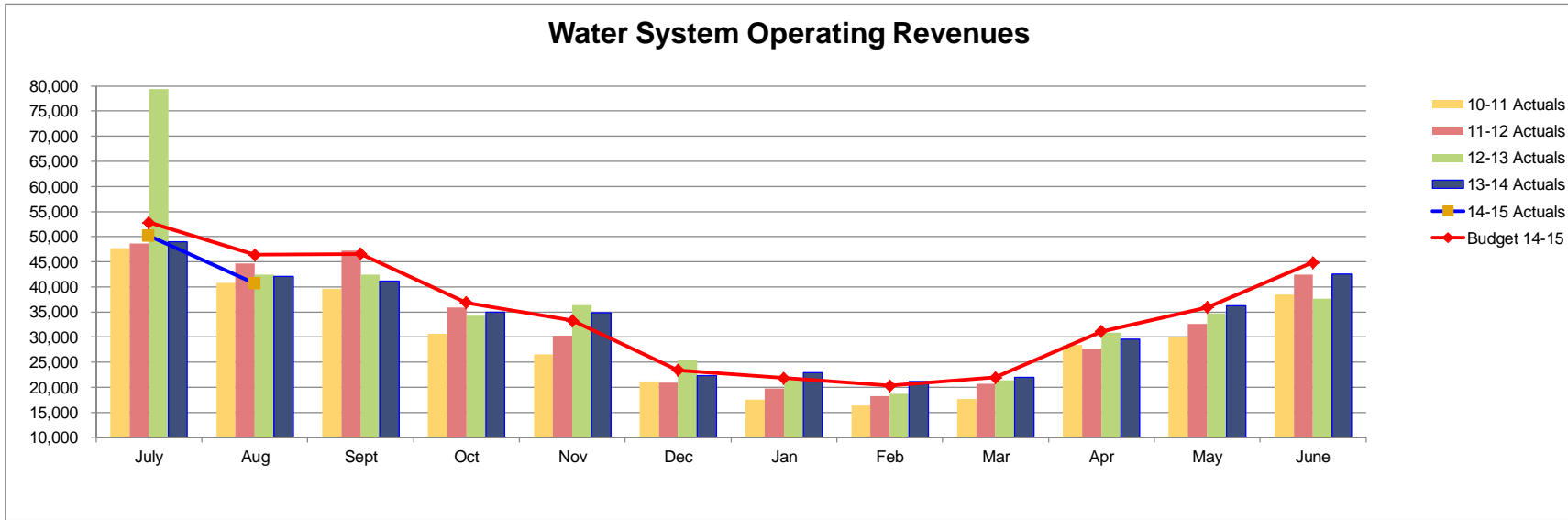


FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	26,581	26,388	52,969	26,824	38,540	13,697	27,977	25,681	28,359	28,876	30,528	27,087	32,096
11-12	27,628	24,404	52,031	27,570	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075
12-13	28,080	26,231	54,312	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463
13-14	31,036	22,760	53,796	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	54,138										
Budget 14-15	27,068	23,834	50,902	26,087	29,009	22,510	26,948	25,447	26,234	27,898	31,072	28,102	28,145

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

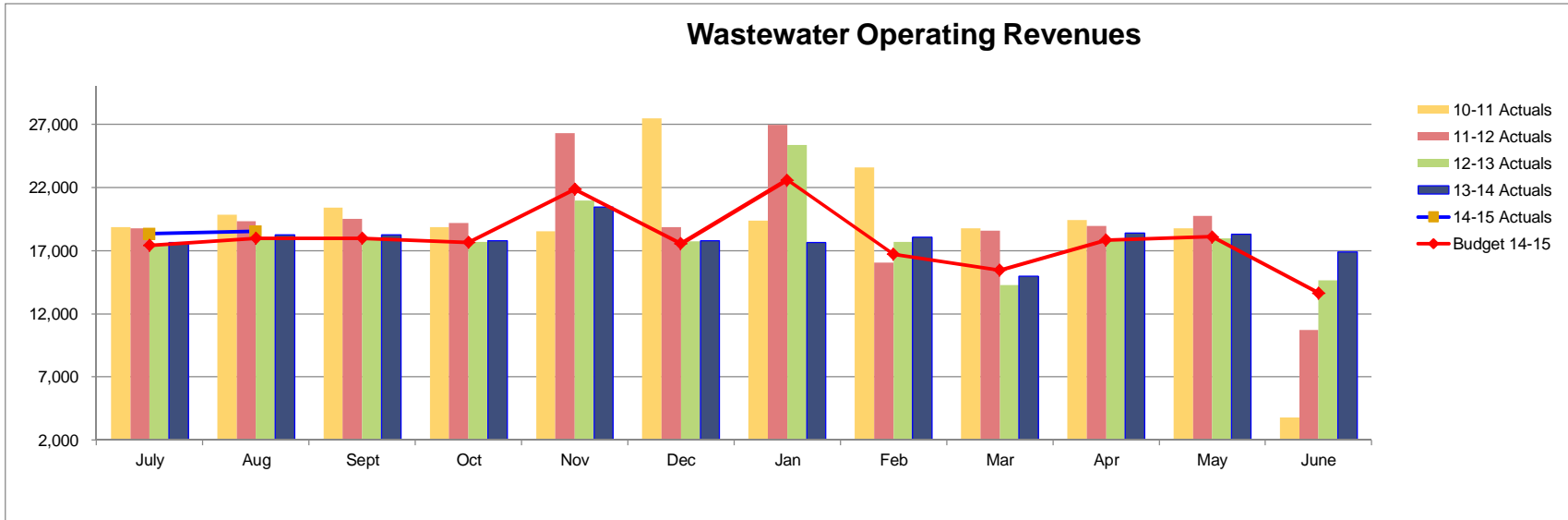


FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	47,691	40,774	88,465	39,640	30,588	26,585	21,157	17,482	16,371	17,629	28,414	29,903	38,411
11-12	48,584	44,616	93,200	47,230	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378
12-13	79,417	42,419	121,837	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680
13-14	49,017	42,137	91,154	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	90,850										
Budget 14-15	52,833	46,373	99,206	46,550	36,860	33,299	23,429	21,835	20,305	21,945	31,141	35,938	44,855

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11, FY 2011-12, and FY 2013-14 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	YTD thru Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	18,867	19,831	38,697	20,379	18,860	18,540	27,453	19,363	23,589	18,759	19,435	18,776	3,789
11-12	18,754	19,339	38,093	19,500	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717
12-13	17,547	18,057	35,604	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638
13-14	17,634	18,252	35,886	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	36,845										
Budget 14-15	17,423	17,977	35,400	17,979	17,652	21,868	17,564	22,588	16,721	15,442	17,828	18,095	13,653

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2013-14 actual expenditures. FY 2010-11 expenditures were excluded from the calculation due to a significant outlier in June 2011.

[Return to Summary Page](#)