



City of Phoenix

February 2017

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 31, 2017

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2016-17. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

March 30, 2017

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the accompanying Finance Department's Monthly Financial Report. The City Charter requires a written report to Council detailing expenditures, revenues and the City's financial condition on a monthly basis. The Finance Department is responsible for compiling the MFR accurately and completely.

Our review was conducted in accordance with the attestation standards established by the Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review is for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally acceptable financial management principles.

Sincerely,

Bill Greene
City Auditor



City of Phoenix
Monthly Financial Report
February 2017
Table of Contents

Expenditures by Programs **Page** **Performance Status**

General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor and Consider Taking Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Monitor and Consider Taking Action

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source		
General Fund Total Operating Revenue	13	Expected
Property Tax	14	Better Than Expected
Local Sales Tax	15	Monitor and Consider Taking Action
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Expected
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Better than Expected
Water System	20	Monitor and Consider Taking Action
Wastewater	21	Better than Expected

Financial Schedules		Page
General Fund Revenue		22
General Fund Expenditures		23
Citywide Operating Revenue		24
Citywide Operating Expenditures		25
Citywide Operating Revenue by Source		26
Citywide Operating Expenditures by Program		30
Capital Expenditures and Encumbrances		33
Bonds Authorized and Sold		34

Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

February General Fund YTD Expenditures (Dollars in Thousands)

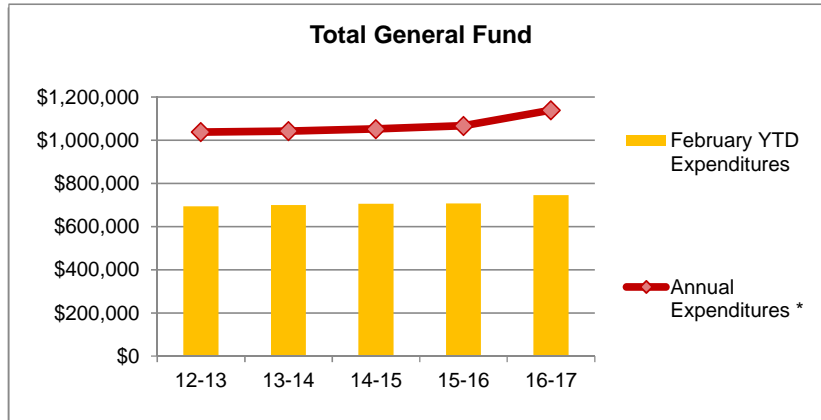
Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	693,297	1,038,092	66.8%
13-14	698,732	1,042,102	67.1%
14-15	704,778	1,051,395	67.0%
15-16	707,066	1,066,521	66.3%
16-17	745,560	1,139,061	65.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



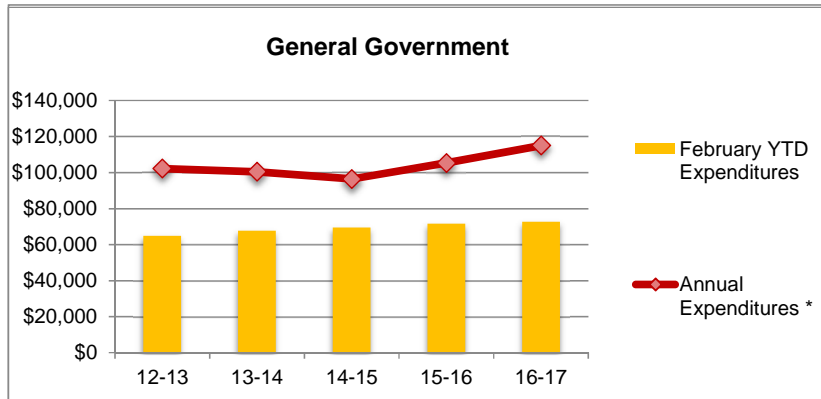
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2016-17 budgeted general fund expenditures are 6.8% higher than the fiscal year 2015-16 actuals. Through February 2017, actual general fund expenditures are 5.4% higher than the same period in fiscal year 2015-16. General fund expenditures have gradually increased over the past 4 years with FY2015-16 expenditures 2.7% higher than FY2012-13.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	64,765	102,211	63.4%
13-14	67,617	100,400	67.3%
14-15	69,384	96,385	72.0%
15-16	71,538	105,240	68.0%
16-17	72,595	114,998	63.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2016-17 budget includes a 9.3% increase over fiscal year 2015-16 actuals, primarily due to anticipated increases in personal services costs. General fund general government expenditures through February 2017 are 1.5% higher than the same period in the prior year. Although personal services costs have increased 8.3% (\$5.4 million) over the same period in fiscal year 2015-16, the budgeted increase over prior year actuals was 13.2%. Additionally, expenditures charged to other departments have increased by 29.3% (\$4.2 million) which partially offsets the personal services increases.

Fiscal year 2015-16 general fund general government expenditures were 3.0% higher than the fiscal year 2012-13 expenditures following two successive years of decreases in spending.

February General Fund YTD Expenditures (Dollars in Thousands)

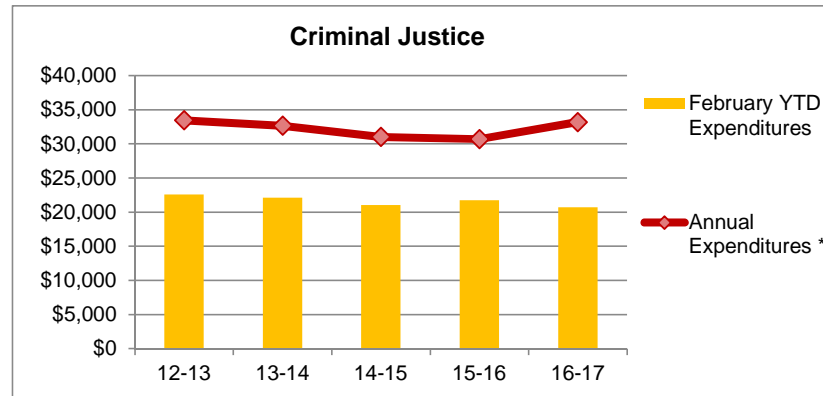
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	22,565	33,453	67.5%
13-14	22,091	32,659	67.6%
14-15	21,009	31,018	67.7%
15-16	21,719	30,698	70.8%
16-17	20,675	33,206	62.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through February 2017 are 4.8% lower than the same period in the prior year. In July 2015, the City encumbered the annual contracts for outside legal service. Those contracts were not encumbered in fiscal year 2016-17 and are instead only showing as expenditures when utilized. The fiscal year 2016-17 budget includes an 8.2% increase over fiscal year 2015-16 actuals.

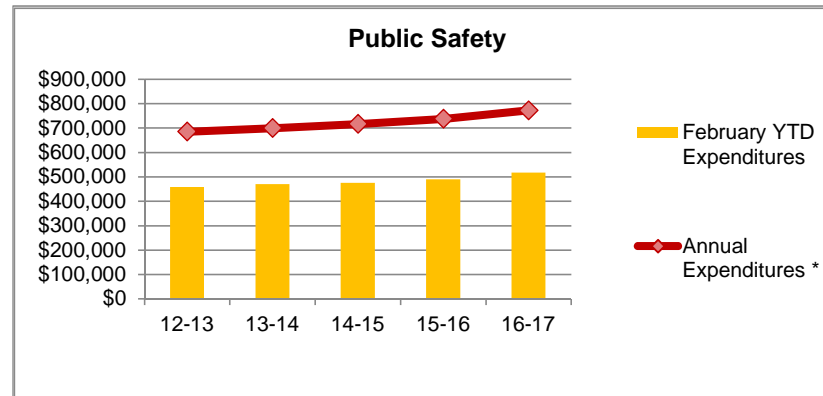
General fund criminal justice expenditures have decreased each year since fiscal year 2012-13 and were 8.2% lower in fiscal year 2015-16 than 2012-13.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	457,858	684,609	66.9%
13-14	469,702	699,796	67.1%
14-15	474,792	716,304	66.3%
15-16	489,816	737,129	66.4%
16-17	516,987	772,160	67.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2016-17 budget includes a 4.8% increase over fiscal year 2015-16 actuals. Expenditures through February 2017 are 5.5% higher than the same period in the prior year.

General fund public safety expenditures have been steadily increasing at 2-3% per year since fiscal year 2012-13.

February General Fund YTD Expenditures (Dollars in Thousands)

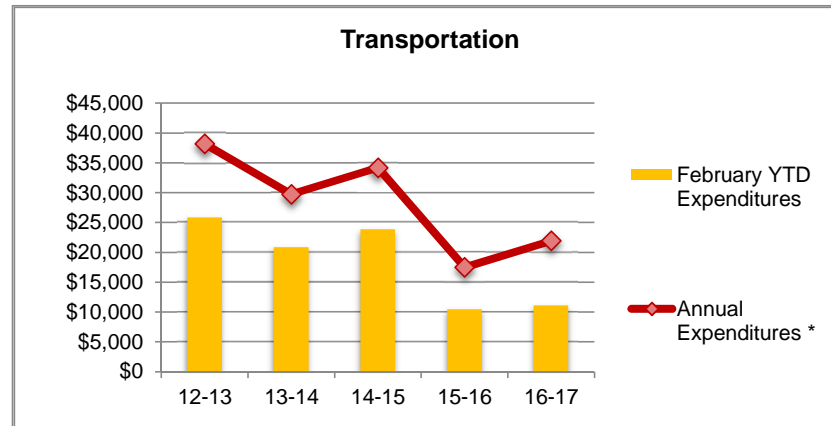
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	25,849	38,161	67.7%
13-14	20,828	29,713	70.1%
14-15	23,851	34,187	69.8%
15-16	10,436	17,473	59.7%
16-17	11,098	21,924	50.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



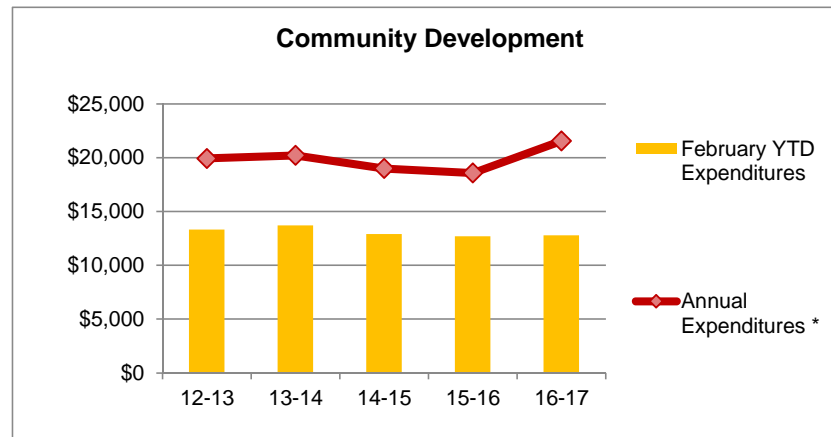
Transportation expenditures include costs for public transit and street maintenance and repair. General fund transportation expenditures through February 2017 are 6.3% higher than the same period in the prior year. The fiscal year 2016-17 budget includes a 25.5% increase over fiscal year 2015-16 actuals. General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	13,310	19,927	66.8%
13-14	13,684	20,210	67.7%
14-15	12,892	18,986	67.9%
15-16	12,692	18,571	68.3%
16-17	12,784	21,554	59.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2016-17 budget includes a 16.1% increase over fiscal year 2015-16 actuals primarily due to an anticipated increase of 16.5% in personal services costs. General fund community development expenditures through February 2017 are 0.7% higher than the same period in the prior year with a 4.1% increase in personal services costs. General fund community development expenditures showed a year over year decrease for the second straight year in fiscal year 2015-16. The decreases have fiscal year 2015-16 expenditures 8.1% lower than fiscal year 2013-14 and 6.8% lower than fiscal year 2012-13.

February General Fund YTD Expenditures (Dollars in Thousands)

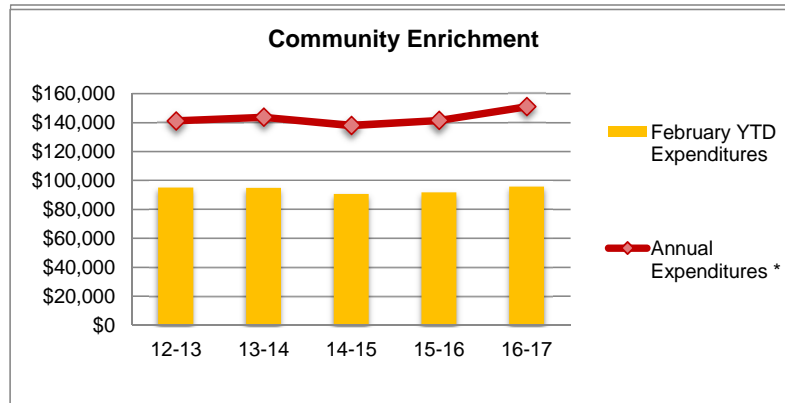
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	94,992	141,209	67.3%
13-14	94,806	143,665	66.0%
14-15	90,592	138,024	65.6%
15-16	91,777	141,483	64.9%
16-17	95,571	151,008	63.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



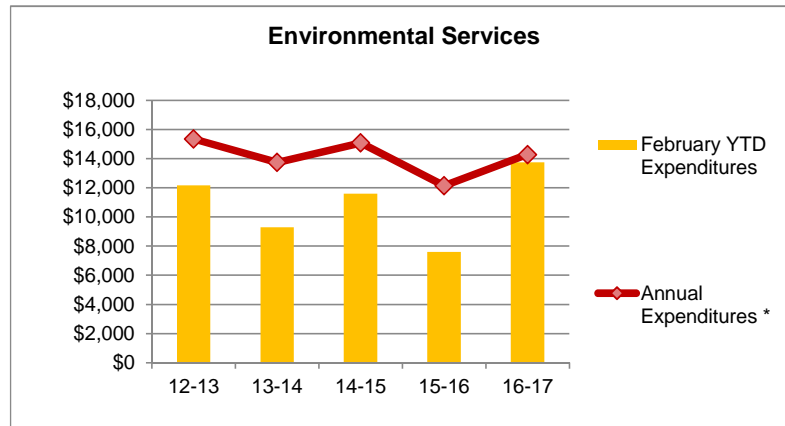
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures through February 2017 are 4.1% higher than the same period in the prior year. The fiscal year 2016-17 budget includes a 6.7% increase over fiscal year 2015-16 actuals. Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2015-16 expenditures 0.2% higher than fiscal year 2012-13.

Environmental Services

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	12,157	15,353	79.2%
13-14	9,274	13,748	67.5%
14-15	11,583	15,082	76.8%
15-16	7,585	12,143	62.5%
16-17	13,748	14,285	96.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through February 2017 are 81.3% higher than the same period in the prior year. Because of the work order credits related to the Public Works Department, the general fund environmental services expenditures can fluctuate greatly from month to month. The fiscal year 2016-17 budget includes a 17.6% increase from fiscal year 2015-16 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

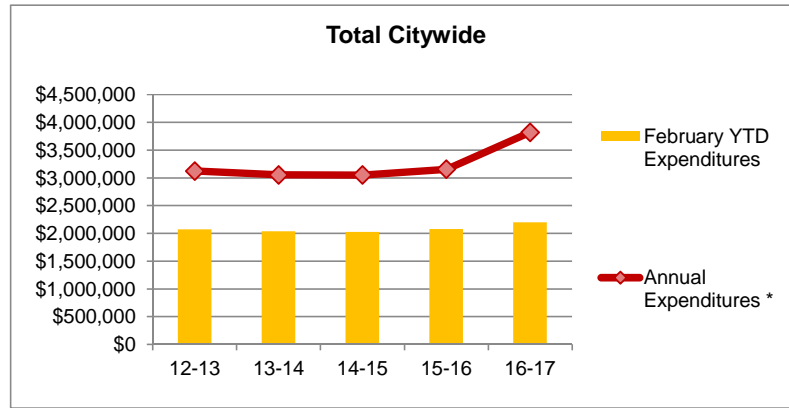
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	2,069,439	3,123,865	66.2%
13-14	2,035,798	3,054,098	66.7%
14-15	2,022,852	3,051,875	66.3%
15-16	2,073,930	3,156,441	65.7%
16-17	2,195,312	3,822,337	57.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



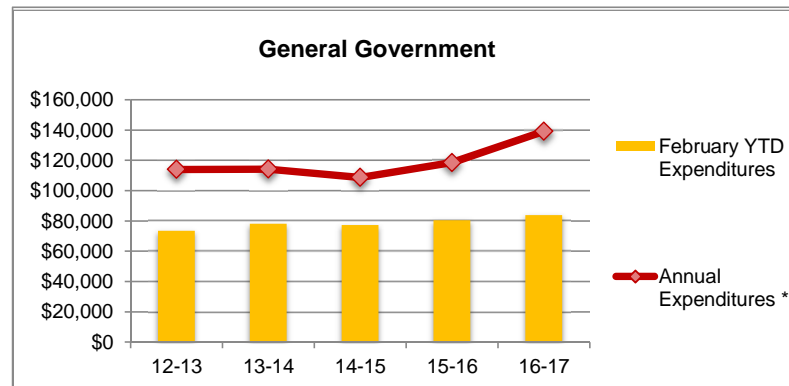
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2016-17 anticipates an increase of 21.1% over prior year actuals in total operating expenditures. Actual expenditures through February 2017 are better than expected with an increase of 5.9% from the same period in the prior year.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	73,449	114,015	64.4%
13-14	77,942	114,235	68.2%
14-15	77,269	108,690	71.1%
15-16	80,324	118,505	67.8%
16-17	83,827	139,120	60.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 4.4% through February 2017 from the same period in the prior year. The budget anticipates an increase of 17.4% for fiscal year 2016-17 over prior year actuals.

February Citywide YTD Expenditures (Dollars in Thousands)

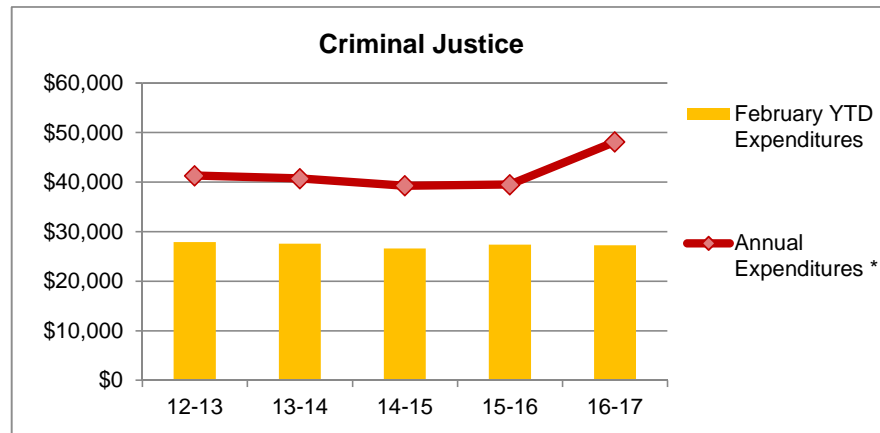
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	27,855	41,290	67.5%
13-14	27,521	40,697	67.6%
14-15	26,542	39,265	67.6%
15-16	27,337	39,463	69.3%
16-17	27,251	48,118	56.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



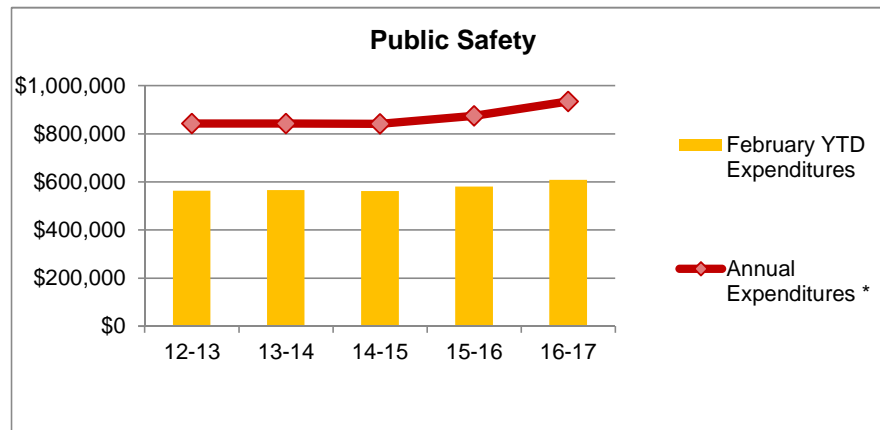
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 0.3% lower through February 2017 than the same period in the prior year. In July 2015, the City encumbered the annual contracts for outside legal service. Those contracts were not encumbered in fiscal year 2016-17 and are instead only showing as expenditures when utilized. The budgeted increase for fiscal year 2016-17 over prior year actuals is 21.9%.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	562,475	842,387	66.8%
13-14	565,460	842,270	67.1%
14-15	561,069	841,817	66.6%
15-16	579,551	874,558	66.3%
16-17	607,741	934,174	65.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through February 2017 are 4.9% higher than the same period in the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 6.8%.

February Citywide YTD Expenditures (Dollars in Thousands)

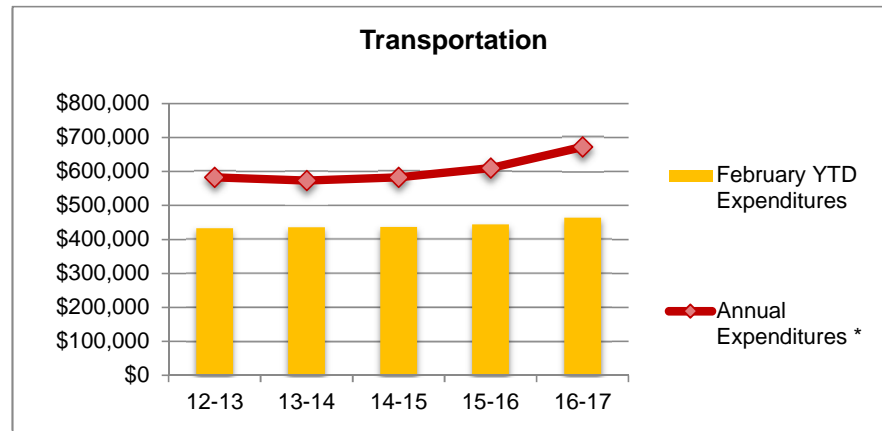
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	432,571	582,381	74.3%
13-14	435,821	573,025	76.1%
14-15	436,530	582,486	74.9%
15-16	444,364	609,990	72.8%
16-17	463,838	671,988	69.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



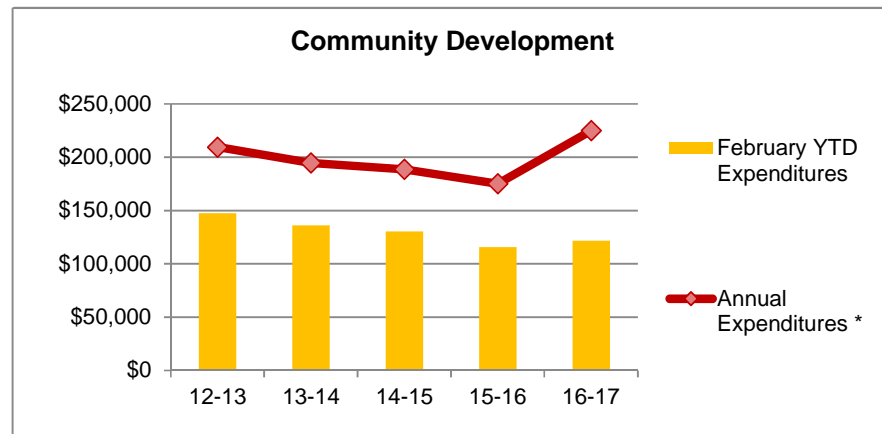
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 4.4% higher through February 2017 than the same period in the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 10.2%.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	147,334	209,403	70.4%
13-14	136,062	194,542	69.9%
14-15	130,273	188,670	69.0%
15-16	115,620	174,956	66.1%
16-17	121,705	224,802	54.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through February 2017 of 5.3% over the same period in the prior year. The 2016-17 budget includes an increase of 28.5% over 2015-16 actuals.

February Citywide YTD Expenditures (Dollars in Thousands)

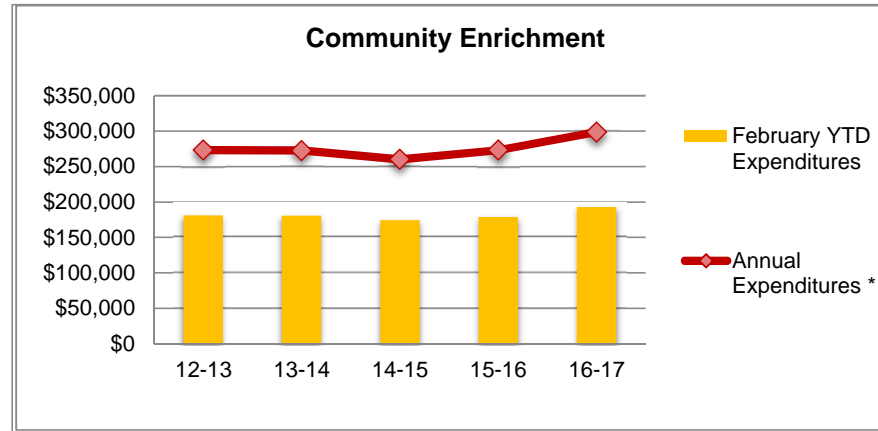
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	181,006	273,110	66.3%
13-14	180,457	272,326	66.3%
14-15	174,211	259,944	67.0%
15-16	178,360	273,179	65.3%
16-17	192,684	298,691	64.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



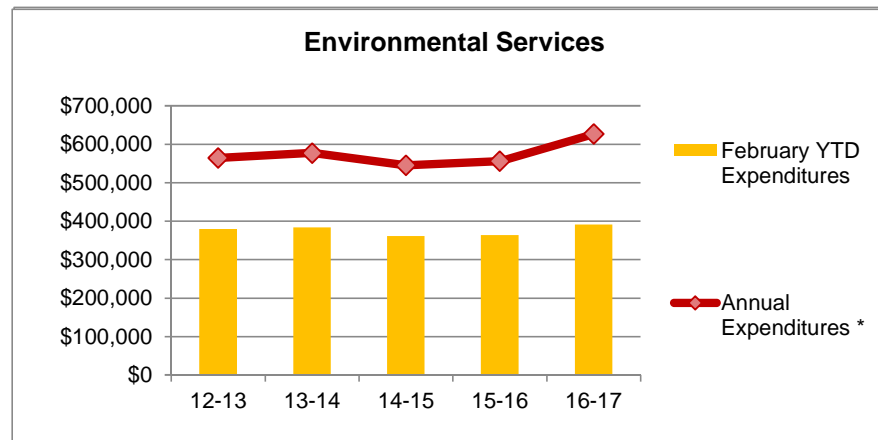
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase through February 2017 of 8.0% over the same period in the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 9.3%.

Environmental Services

	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	379,741	564,051	67.3%
13-14	383,537	577,118	66.5%
14-15	361,325	545,198	66.3%
15-16	363,671	555,711	65.4%
16-17	391,424	626,701	62.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 7.6% higher through February 2017 than the same period in the prior year. The budgeted increase for fiscal year 2016-17 over prior year actuals is 12.8%.

February Citywide YTD Expenditures (Dollars in Thousands)

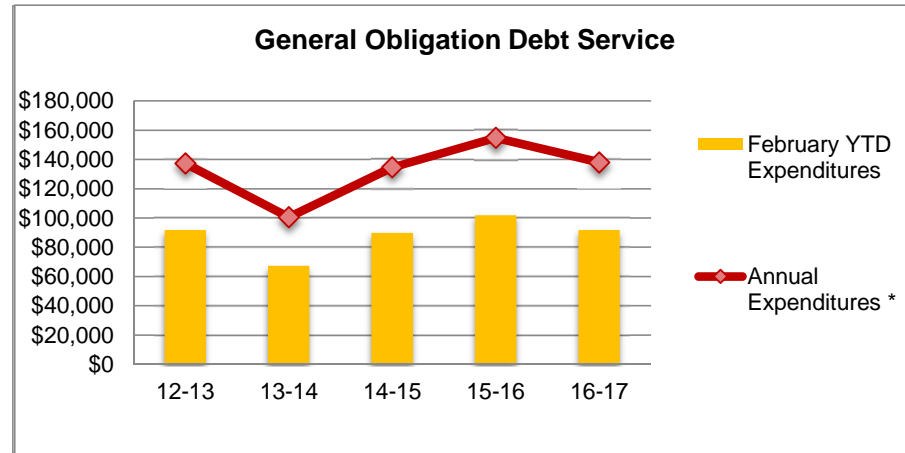
Refer to detailed financial schedules pages 22 thru 34

General Obligation Debt Service

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
12-13	91,670	137,208	66.8%
13-14	67,188	100,524	66.8%
14-15	89,798	134,594	66.7%
15-16	101,790	154,710	65.8%
16-17	91,709	137,966	66.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Monitor and Consider Taking Action



General obligation debt service expenditures through February 2017 are 9.9% lower than the same period in the prior year. Budgeted expenditures for fiscal year 2016-17 are 10.8% lower than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
General Gov't	\$ 320,599	\$ 263,112	\$ 244,107	\$ 238,739	\$ 615,581	\$ 122,596

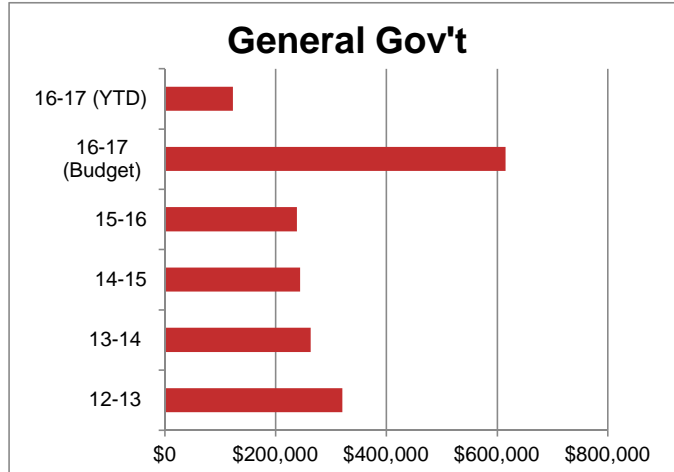
Discussion:

Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

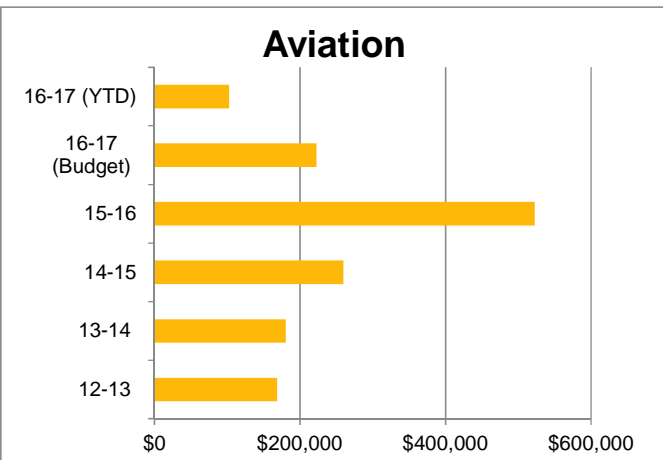
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major Projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Through February 2017, the City has committed or spent \$20 million for the 48th St and Washington Light Rail Station, \$26 million for street construction, repair and maintenance, \$16 million for sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance and \$17 million for parks, preserves and recreation facility improvements.



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Aviation	\$ 168,639	\$ 180,571	\$ 259,616	\$ 522,633	\$ 223,029	\$ 102,833



Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

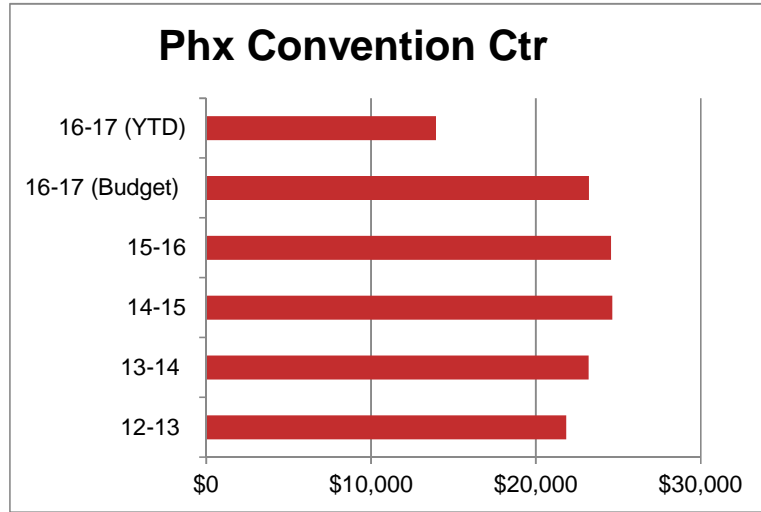
Through February 2017, Aviation has spent or committed \$17 million for runway, apron and taxiway projects, \$14 million for Communications Center/EOC Design and Construction, \$10 million for PHX Sky Train phase 2 and \$7 million for Terminal 3 Development.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

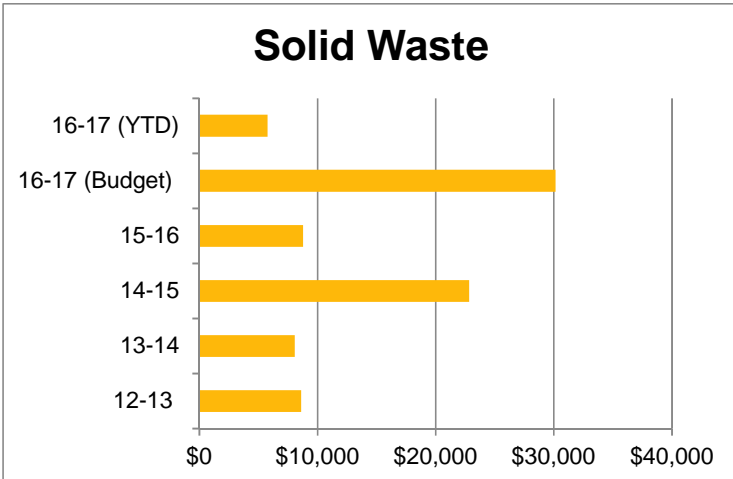
	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Phx Convention Ctr	\$ 21,830	\$ 23,189	\$ 24,633	\$ 24,554	\$ 23,213	\$ 13,943

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and continued in fiscal year 2016-17.



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Solid Waste	\$ 8,605	\$ 8,063	\$ 22,832	\$ 8,781	\$ 30,145	\$ 5,761



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste has spent \$2.5 million on the 27th Ave Resource Innovation Campus.

Through February 2017, Solid Waste has spent or committed \$2.7 million at the 27th Avenue Composting Facility and \$1.7 million at the 27th Avenue Resource Innovation Campus.

Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Wastewater	\$ 109,914	\$ 58,012	\$ 39,880	\$ 42,084	\$ 150,665	\$ 30,305

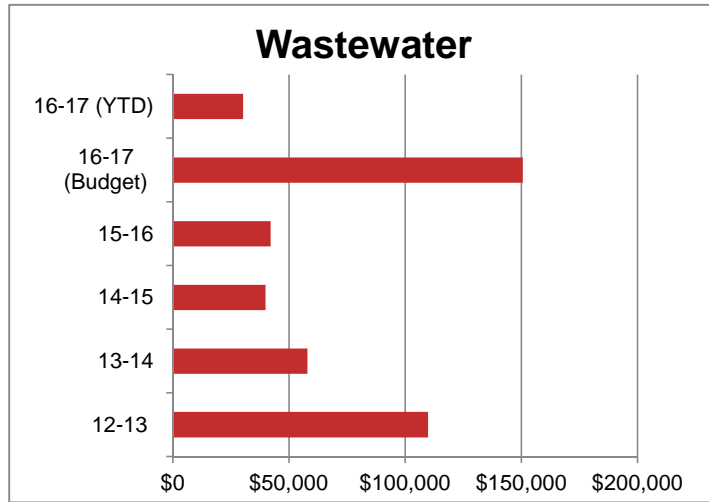
Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

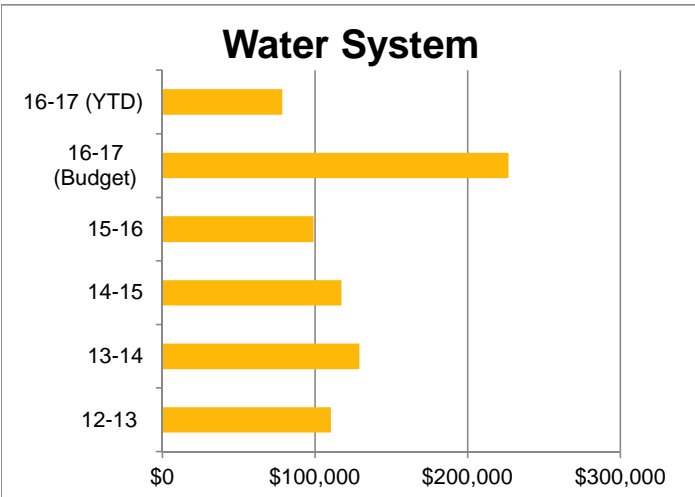
In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater has spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

Through February 2017, Wastewater has spent or committed \$13.3 million to construct, replace or rehabilitate pipelines, \$4.4 million for improvements at the 23rd Avenue wastewater treatment plant and \$5.5 million for improvements at the 91st Avenue wastewater treatment plant.



	12-13	13-14	14-15	15-16	16-17 (Budget)	16-17 (YTD)
Water System	\$ 110,333	\$ 129,080	\$ 117,196	\$ 99,091	\$ 226,816	\$ 78,533



Discussion:

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system has spent or committed over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

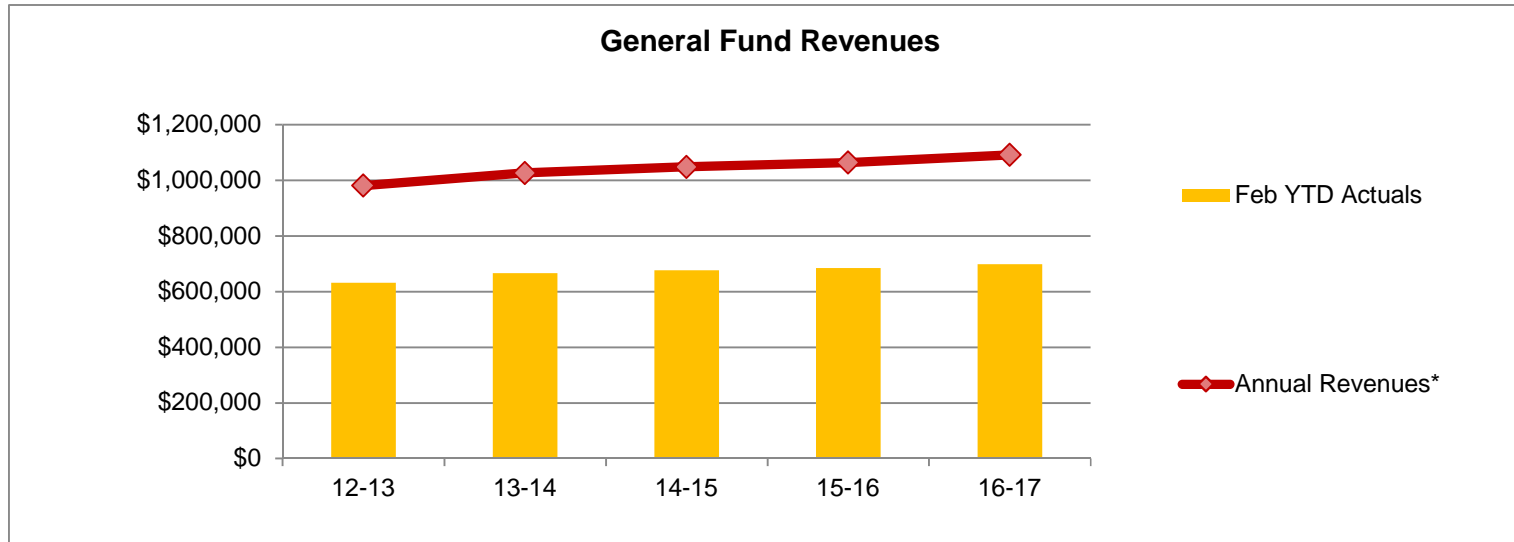
Through February 2017, Water has spent or committed \$24.8 million to construct, replace or rehabilitate pipelines and valves, \$17.5 million for rehabilitation at the Deer Valley water treatment plant and \$6.2 million for reservoir rehabilitation.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	Feb YTD Actuals	Annual Revenues*	% of Annual Revenues
12-13	632,174	980,945	64.4%
13-14	666,704	1,026,167	65.0%
14-15	677,195	1,048,053	64.6%
15-16	685,349	1,063,211	64.5%
16-17	698,348	1,091,343	64.0%

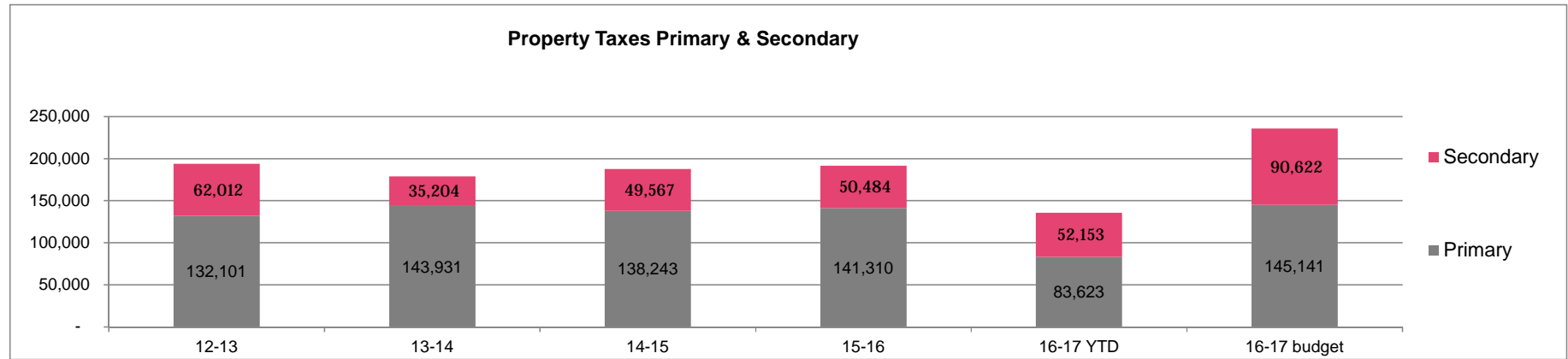
* - For prior years - total actual revenues, for current year - total approved budget

Expected

Fiscal year 2016-17 general fund operating revenues are budgeted to increase 2.6% over prior year actuals. Actual revenues through February 2017 are 1.9% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397
16-17 YTD	135,777	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	-	-	-	-
16-17 budget	235,763	(1,413)	1,001	1,072	16,317	71,959	30,394	10,261	4,469	6,997	11,021	55,984	27,701

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

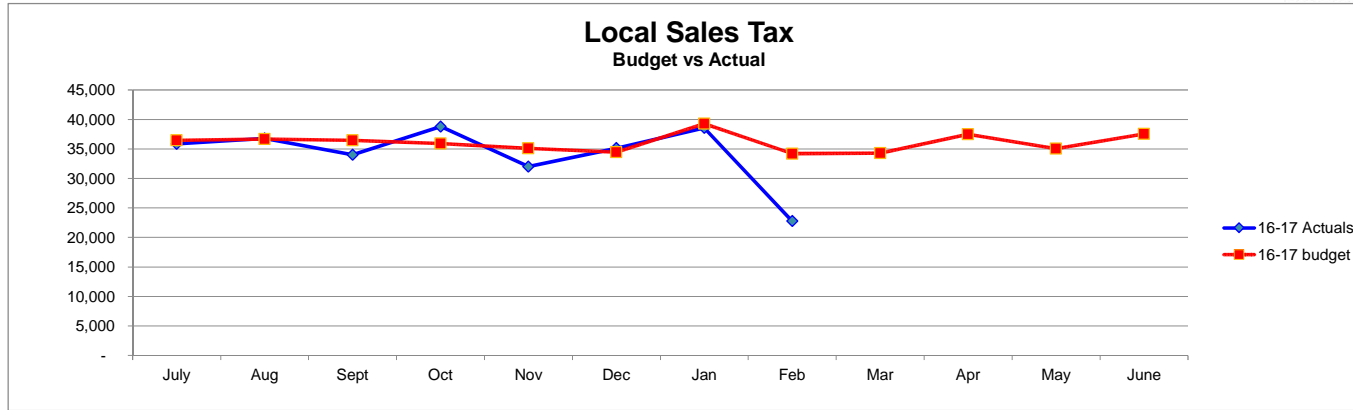


Better Than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 22.9% in fiscal year 2016-17 over fiscal year 2015-16 actuals. Through February 2017, property tax revenues are 23.4% higher than the same period in the prior year.

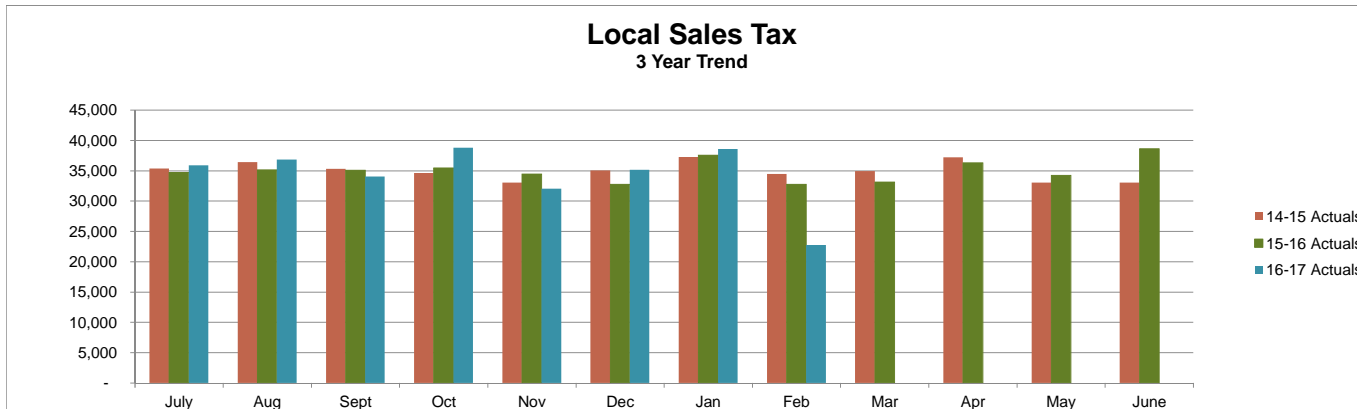
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

The fiscal year 2016-17 budget includes an increase of 3.0% in local sales tax revenues over fiscal year 2015-16 actuals. Local sales tax revenues through February 2017 are 5.1% below budget. The lower revenues are related to timing differences and reporting issues related to the requirement that all sales taxes be reported to the Department of Revenue and then disbursed to the cities. Monthly revenue figures for August 2016 through November 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.

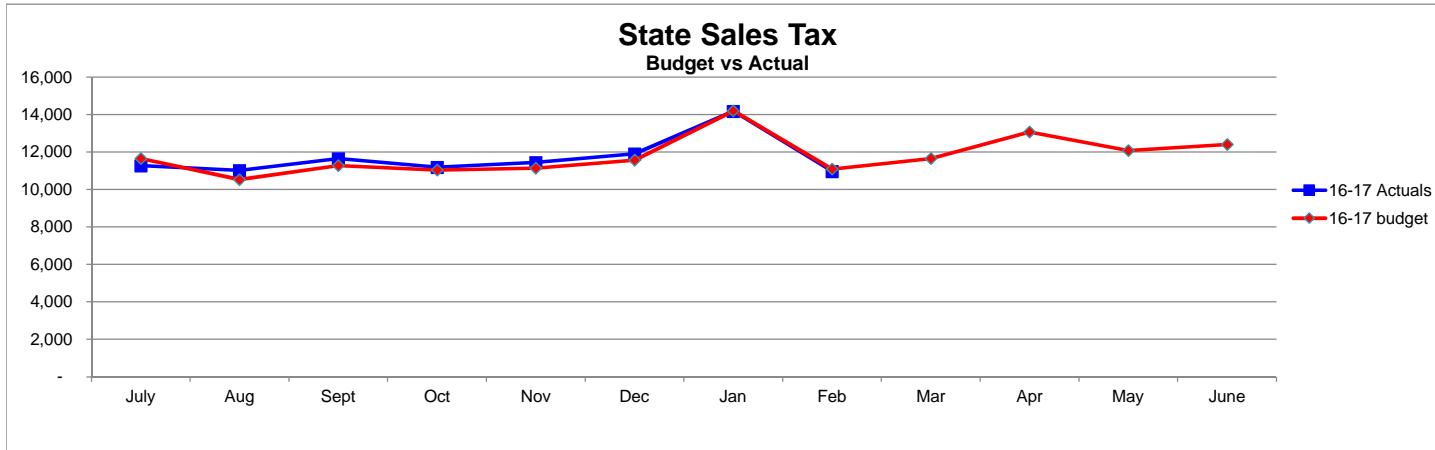


Through February 2017 local sales tax revenues are 1.4% lower than the same period in the prior year. Fiscal year 2015-16, local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%. Monthly revenue figures for August 2016 through November 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.

[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)

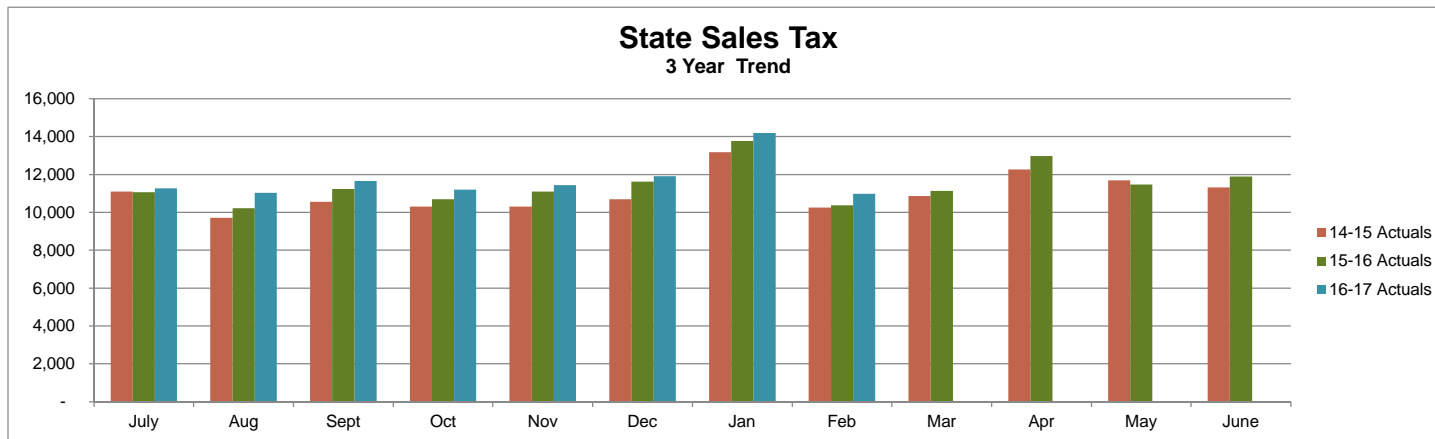
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared sales tax revenues through February 2017 are 1.3% higher than budget expectations for that period. The fiscal year 2016-17 budget includes an increase of 3.0% in state shared sales tax over fiscal year 2015-16 actuals.

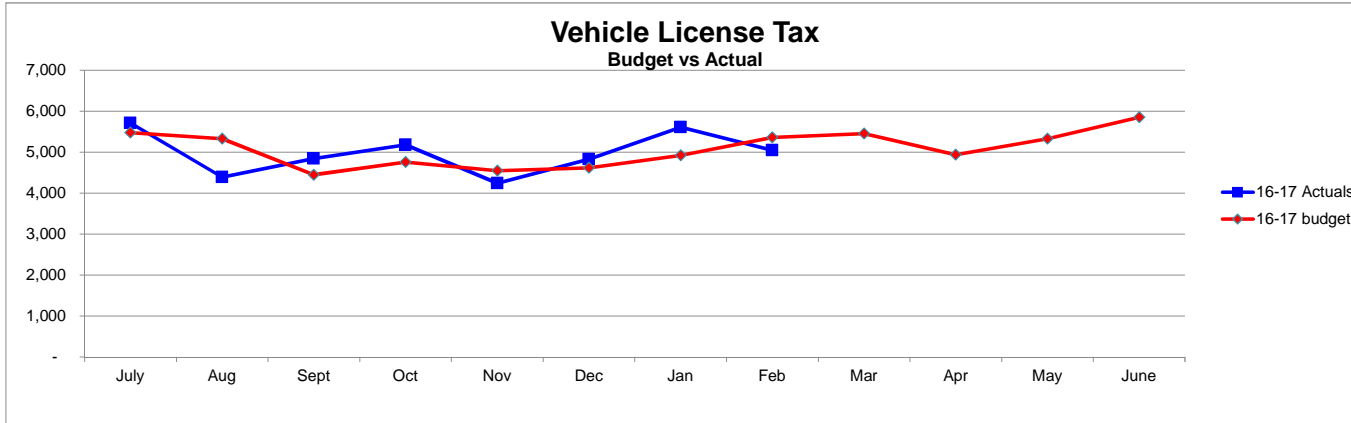


Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Through January 2017 state shared sales tax revenues are 4.0% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

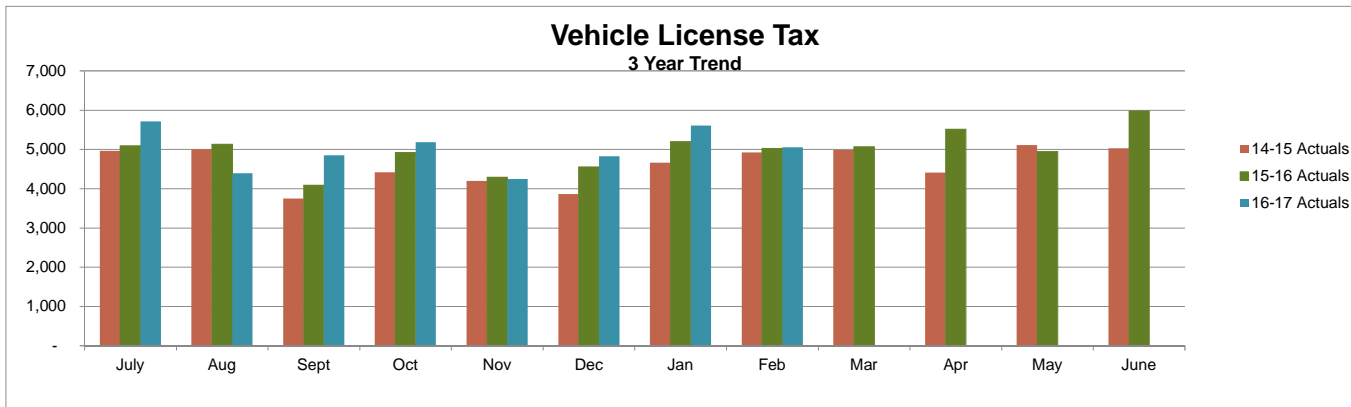
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

State shared vehicle license tax revenues through February 2017 are 1.0% higher than budget expectations for the same period.

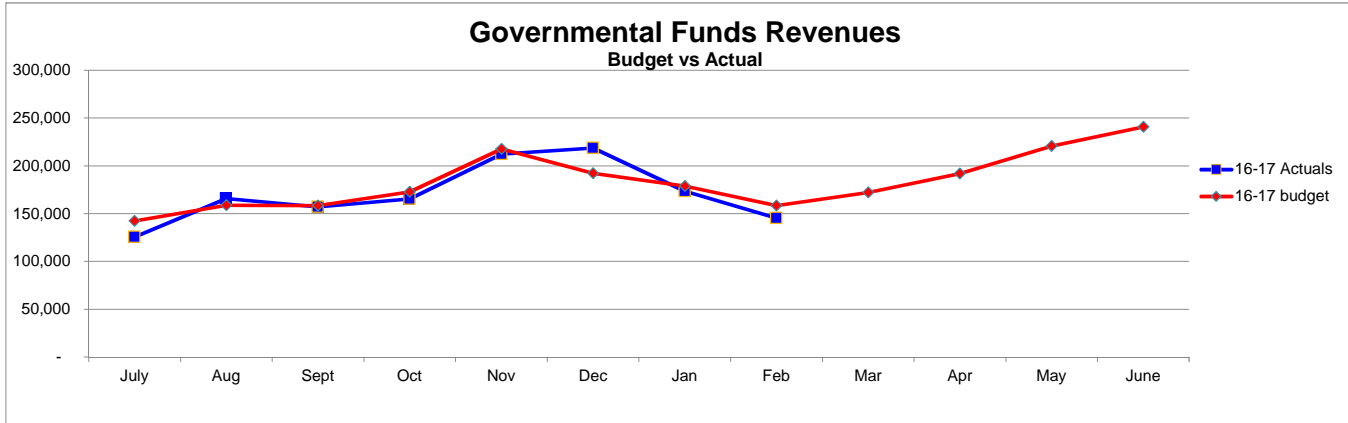


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Through February 2017 state shared vehicle license tax revenues are 4.1% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

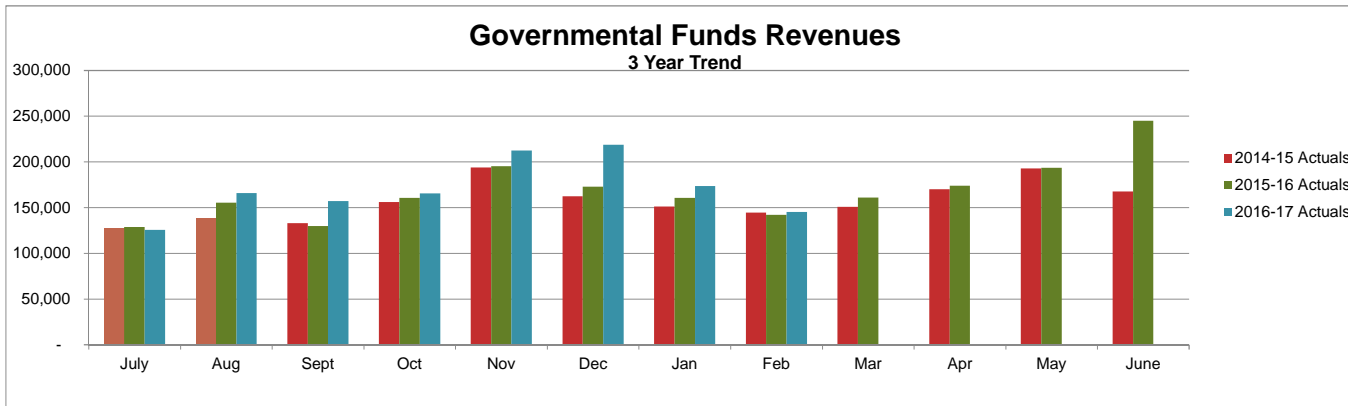
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through February 2017 are 1.2% lower than budget expectations for the period.

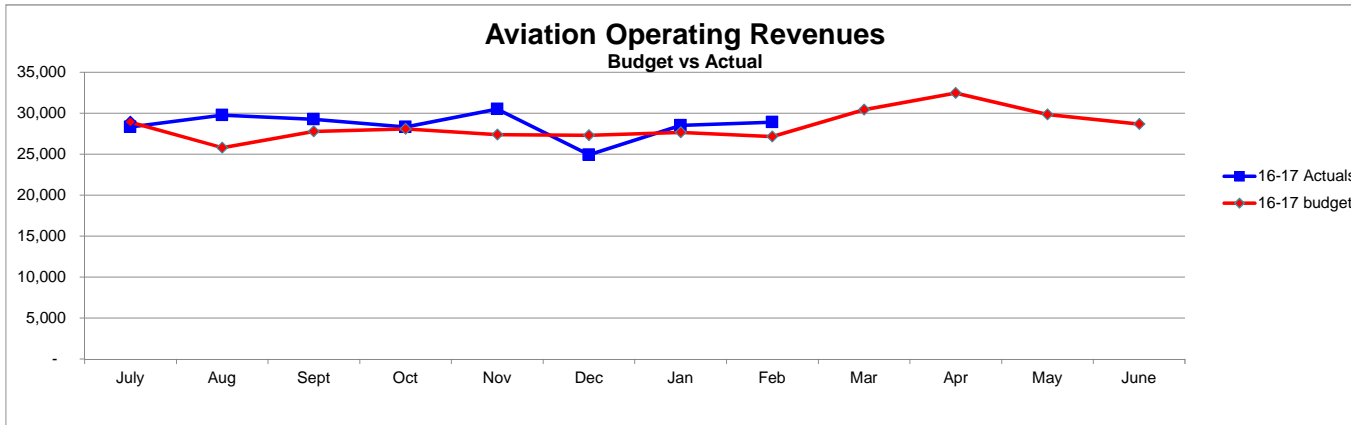


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Through February 2017, governmental funds revenues are 9.6% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

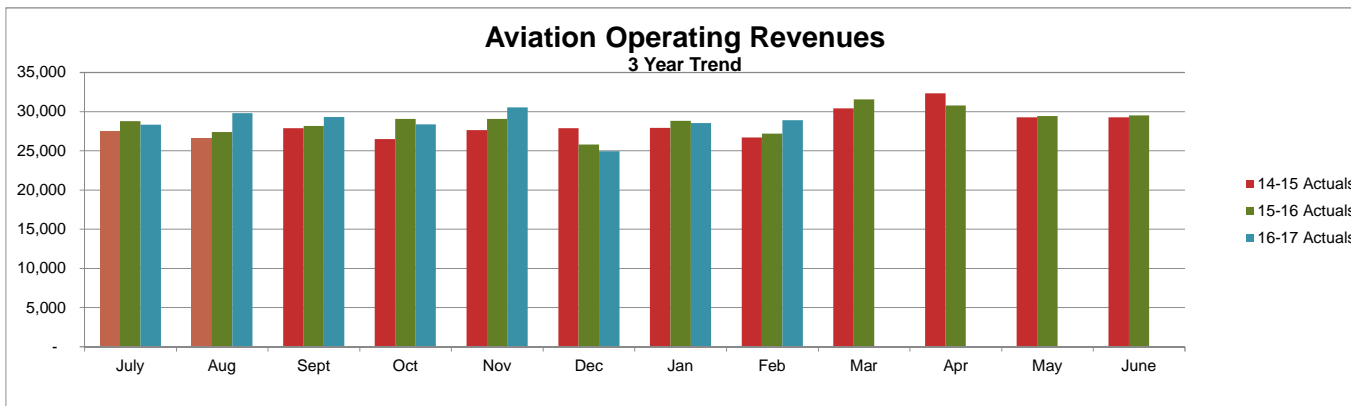
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through February 2017 are 3.8% higher than budget expectations for the period.

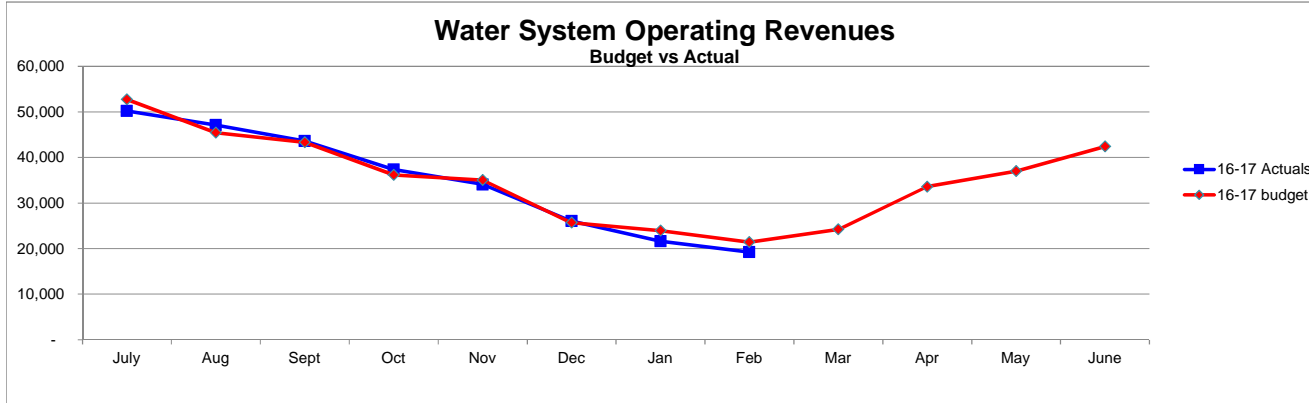


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Through February 2017, aviation operating revenues are 2.0% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

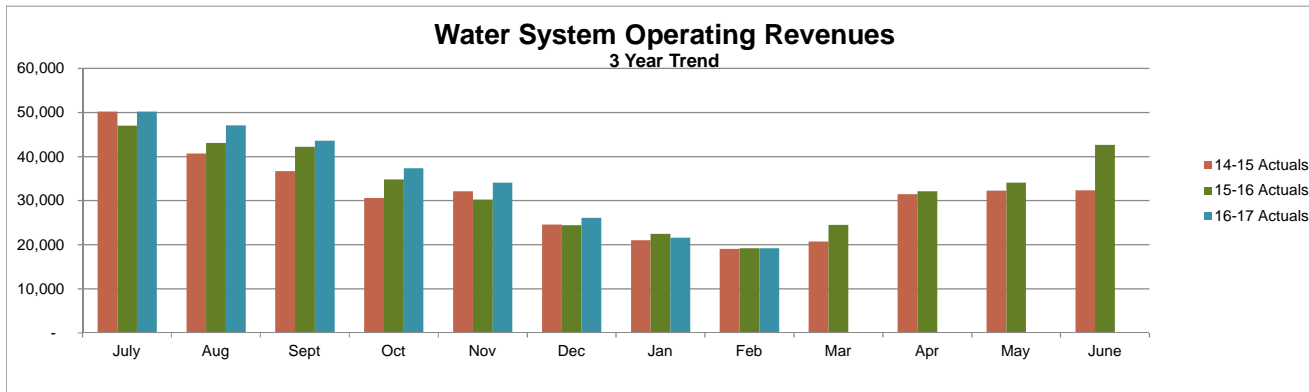
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through February 2017 are 1.6% lower than budget expectations for the period.

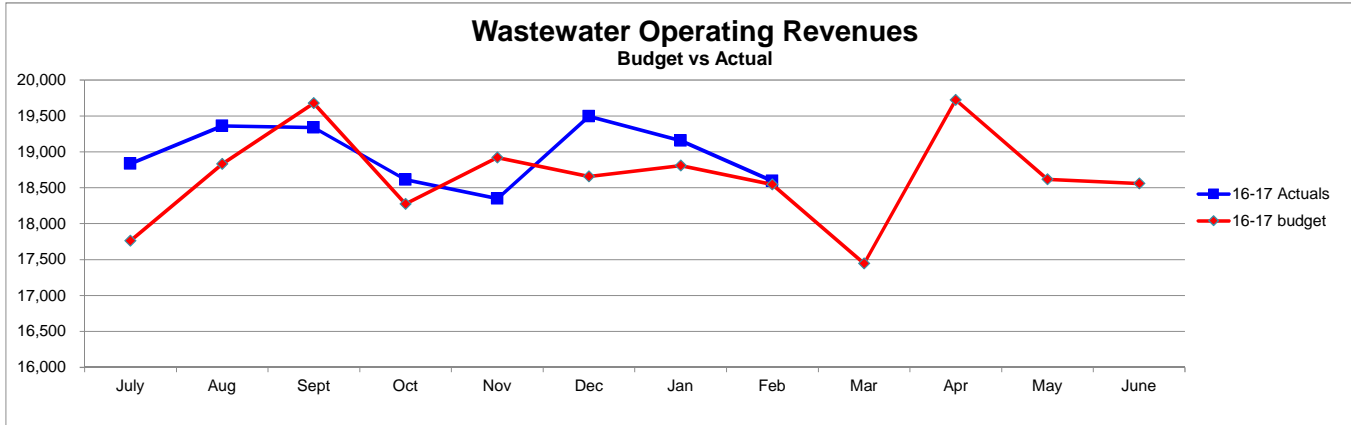


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Through February 2017 revenues are 6.0% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

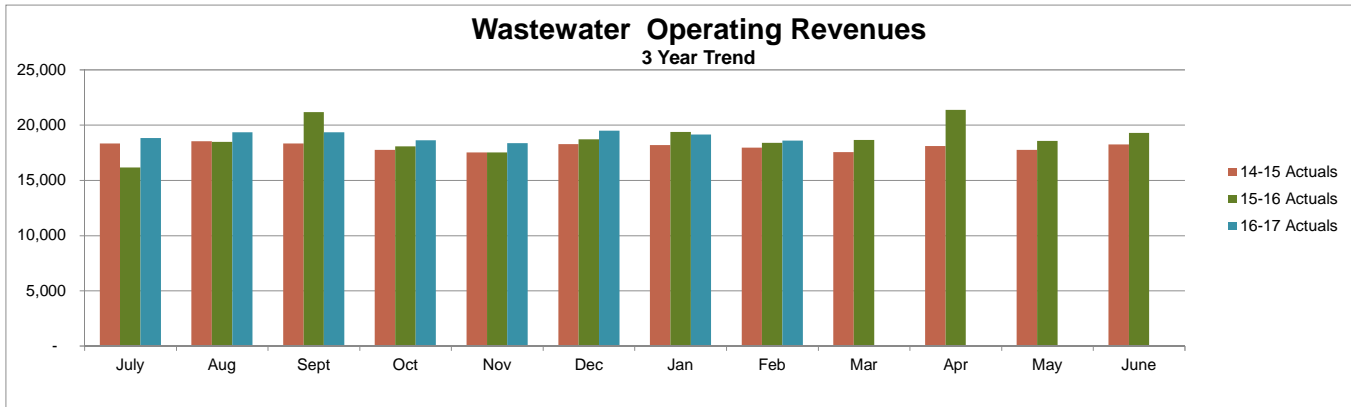
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through February 2017 are 1.5% above budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of FEBRUARY 28

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2016-2017	2016-2017	2015-2016
Revenues			
Local Taxes			
Sales Taxes	\$ 433,000	\$ 273,993	\$ 277,990
Privilege License Fees	2,455	1,107	2,138
State Shared Taxes			
State Sales Tax	141,696	93,664	90,075
State Income Tax	187,210	127,565	116,156
Vehicle License Tax	61,042	39,855	38,298
Primary Property Tax	145,141	83,623	81,092
Licenses and Permits	2,786	1,801	1,793
Cable Communications	10,090	5,213	4,941
Municipal Court			
Fines and Forfeitures	14,327	7,479	9,009
Court Default Fee	915	636	552
Police	13,803	8,965	9,054
Library	672	468	405
Parks and Recreation	7,818	4,645	4,477
Engineering & Architectural Services	-	-	-
Planning & Development	1,680	1,131	1,039
Street Transportation	3,472	4,298	2,768
Fire			
Emergency Transportation Service	34,700	22,421	24,055
Hazardous Materials Inspection Fee	-	-	-
Other	12,299	8,392	8,855
Interest	3,500	2,488	2,204
Other Fees and Service Charges	14,737	10,604	10,448
Total Revenues	\$ 1,091,343	\$ 698,348	\$ 685,349

General Fund Expenditures



As of FEBRUARY 28

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2016-2017	2016-2017	2015-2016
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 1,048	\$ 970
City Council	3,537	2,219	2,085
City Manager	2,361	2,300	2,158
Information Technology Services	36,081	20,806	21,196
Public Information	1,959	1,256	1,105
Equal Opportunity	2,552	1,370	1,426
Law	20,266	12,540	12,118
City Auditor	2,777	1,555	1,585
City Clerk	4,230	2,711	2,631
Human Resources	10,745	6,707	5,888
Budget and Research	3,281	2,384	2,010
Finance	23,274	15,753	16,038
Others	2,104	1,946	2,328
Total General Government	114,998	72,595	71,538
Criminal Justice			
Municipal Court	28,112	17,644	17,082
Public Defender	5,094	3,031	4,637
Total Criminal Justice	33,206	20,675	21,719
Public Safety			
Police	498,786	341,592	321,673
Fire	273,282	175,409	167,800
Others	92	(14)	343
Total Public Safety	772,160	516,987	489,816
Transportation			
Street Transportation	20,272	9,446	8,767
Public Transit	1,652	1,652	1,669
Total Transportation	21,924	11,098	10,436
Community Development			
Economic Development	5,064	3,004	2,959
Neighborhood Services Department	12,115	7,146	7,046
Planning and Development	4,321	2,601	2,654
Others	54	33	33
Total Community Development	21,554	12,784	12,692
Community Enrichment			
Parks and Recreation	91,391	58,286	55,932
Library	35,282	22,252	22,209
Human Services	18,511	11,146	10,314
Others	5,824	3,887	3,322
Total Community Enrichment	151,008	95,571	91,777
Environmental Services			
Public Works	13,616	13,490	7,333
Environmental Programs	669	258	252
Total Environmental Services	14,285	13,748	7,585
Capital Improvement	9,926	2,102	1,503
Contingencies	83,146	-	-
Total Expenditures and Encumbrances	\$ 1,222,207	\$ 745,560	\$ 707,066

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of FEBRUARY 28

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2016-2017	Year-to-Date 2016-2017 2015-2016	
General Funds			
Local Taxes:			
Sales Taxes	\$ 433,000	\$ 273,993	\$ 277,990
Privilege License Fees	2,455	\$ 1,107	\$ 2,138
State Shared Taxes:			
State Sales Tax	141,696	\$ 93,664	\$ 90,075
State Income Tax	187,210	\$ 127,565	\$ 116,156
Vehicle License Tax	61,042	\$ 39,855	\$ 38,298
Primary Property Tax	145,141	\$ 83,623	\$ 81,092
Licenses and Permits	2,786	\$ 1,801	\$ 1,793
Cable Communications	10,090	\$ 5,213	\$ 4,941
Municipal Court	15,242	\$ 8,115	\$ 9,561
Police	13,803	\$ 8,965	\$ 9,054
Library Fees	672	\$ 468	\$ 405
Parks and Recreation	7,818	\$ 4,645	\$ 4,477
Planning & Development	1,680	\$ 1,131	\$ 1,039
Street Transportation	3,472	\$ 4,298	\$ 2,768
Fire	46,999	\$ 30,813	\$ 32,910
Interest	3,500	\$ 2,488	\$ 2,204
Other Fees and Service Charges	14,737	\$ 10,604	\$ 10,448
Total General Funds	1,091,343	698,348	685,349
Special Revenue and Debt Service Funds			
Neighborhood Protection	29,933	\$ 18,853	\$ 18,932
Public Safety Enhancement & Expansion	86,075	\$ 53,841	\$ 55,776
Parks and Preserves	29,991	\$ 19,259	\$ 18,918
Golf Courses	6,020	\$ 3,443	\$ 3,648
Transit 2000 & 2050	263,220	\$ 159,352	\$ 116,570
Court Awards	4,089	\$ 4,287	\$ 3,174
Planning and Development	47,058	\$ 41,164	\$ 38,539
Capital Construction	12,051	\$ 7,251	\$ 8,845
Sports Facilities	27,518	\$ 14,426	\$ 13,422
Highway User Revenue	116,542	\$ 81,724	\$ 73,328
Regional Transit Revenues	48,139	\$ 22,950	\$ 26,210
Community Reinvestment	5,414	\$ 3,856	\$ 3,977
Other Restricted Fees	47,391	\$ 35,847	\$ 24,692
Grants	294,816	\$ 144,582	\$ 121,694
G.O. Bond/Secondary Property Tax	95,364	\$ 54,521	\$ 31,312
Total Special Revenue and Debt Service Funds	1,113,621	665,356	559,037
Enterprise Funds			
Aviation	341,495	228,573	\$ 224,116
Convention Center	64,247	39,369	\$ 39,026
Water System	420,996	279,285	\$ 263,424
Wastewater	223,816	151,733	\$ 147,859
Solid Waste	147,789	100,313	\$ 98,168
Total Enterprise Funds	1,198,343	799,273	772,593
Total Operating Revenues	\$ 3,403,307	\$ 2,162,977	\$ 2,016,979

Citywide Operating Expenditures



As of FEBRUARY 28
(dollars in thousands)

Source	Budget 2016-2017	Actual Year-to-Date	
		2016-2017	2015-2016
General Government			
General Funds	\$ 114,998	\$ 72,595	\$ 71,538
Other Funds	24,122	11,232	8,786
Total General Government	<u>139,120</u>	<u>83,827</u>	<u>80,324</u>
Criminal Justice			
General Funds	33,206	20,675	21,719
Other Funds	14,912	6,576	5,618
Total Criminal Justice	<u>48,118</u>	<u>27,251</u>	<u>27,337</u>
Public Safety			
General Funds	772,160	516,987	489,816
Other Funds	162,014	90,754	89,735
Total Public Safety	<u>934,174</u>	<u>607,741</u>	<u>579,551</u>
Transportation			
General Funds	21,924	11,098	10,436
Other Funds	650,064	452,740	433,928
Total Transportation	<u>671,988</u>	<u>463,838</u>	<u>444,364</u>
Community Development			
General Funds	21,554	12,784	12,692
Other Funds	203,248	108,921	102,928
Total Community Development	<u>224,802</u>	<u>121,705</u>	<u>115,620</u>
Community Enrichment			
General Funds	151,008	95,571	91,777
Other Funds	147,683	97,113	86,583
Total Community Enrichment	<u>298,691</u>	<u>192,684</u>	<u>178,360</u>
Environmental Services			
General Funds	14,285	13,748	7,585
Other Funds	612,416	377,676	356,086
Total Environmental Services	<u>626,701</u>	<u>391,424</u>	<u>363,671</u>
Debt Service			
General Funds	-	-	-
Other Funds	137,966	91,709	101,790
Total Debt Service	<u>137,966</u>	<u>91,709</u>	<u>101,790</u>
Capital Improvement			
General Funds	9,926	2,102	1,503
Other Funds	730,851	213,031	181,410
Total Capital Improvement	<u>740,777</u>	<u>215,133</u>	<u>182,913</u>
Contingencies			
General Funds	83,146	-	-
Other Funds	51,500	-	-
Total Contingencies	<u>134,646</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,222,207	745,560	707,066
Other Funds	2,734,776	1,449,752	1,366,864
Total Operating Budget	<u>\$ 3,956,983</u>	<u>\$ 2,195,312</u>	<u>\$ 2,073,930</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2016-2017	Actual Year-to-Date	
2017	2016			2016-2017	2015-2016
General Funds					
Local Taxes:					
\$ 22,765,720	\$ 32,792,835	Sales Taxes	\$ 433,000,000	\$ 273,993,171	\$ 277,990,445
126,359	134,933	Privilege License Fees	2,455,000	1,106,772	2,137,990
<u>22,892,079</u>	<u>32,927,768</u>	<i>Total Local Taxes</i>	<u>435,455,000</u>	<u>275,099,943</u>	<u>280,128,435</u>
State Shared Taxes:					
10,973,870	10,375,381	State Sales Tax	141,696,000	93,663,849	90,074,776
15,945,590	14,519,501	State Income Tax	187,210,000	127,564,721	116,156,013
5,048,652	5,024,429	Vehicle License Tax	61,042,000	39,855,551	38,297,843
<u>31,968,112</u>	<u>29,919,311</u>	<i>Total State Shared Taxes</i>	<u>389,948,000</u>	<u>261,084,121</u>	<u>244,528,632</u>
2,506,666	2,828,914	Primary Property Tax	145,141,000	83,623,182	81,091,743
176,270	219,432	Licenses and Permits	2,786,000	1,801,028	1,793,241
2,605,399	56,458	Cable Communications	10,090,000	5,213,093	4,940,678
Municipal Court:					
1,034,161	1,440,497	Fines and Forfeitures	14,326,586	7,478,900	9,008,712
118,401	174,818	Court Default Fee	915,000	635,630	551,891
<u>1,152,562</u>	<u>1,615,315</u>	<i>Total Municipal Court</i>	<u>15,241,586</u>	<u>8,114,530</u>	<u>9,560,603</u>
1,172,948	1,204,104	Police	13,803,108	8,965,042	9,054,348
49,583	58,664	Library Fees	672,215	467,738	404,719
406,660	721,938	Parks and Recreation	7,817,520	4,645,470	4,476,633
148,482	93,289	Planning and Development	1,679,900	1,131,319	1,039,592
911,679	607,812	Street Transportation	3,472,000	4,297,716	2,768,344
Fire:					
2,938,920	1,762,409	Emergency Transportation Service	34,700,000	22,420,913	24,055,058
45,200	30,299	Hazardous Materials Inspection Fee	1,550,000	527,871	490,032
769,003	323,993	Other	10,749,485	7,864,131	8,364,881
<u>3,753,123</u>	<u>2,116,701</u>	<i>Total Fire</i>	<u>46,999,485</u>	<u>30,812,915</u>	<u>32,909,971</u>
347,286	274,491	Interest	3,500,000	2,487,726	2,204,347
1,206,851	1,690,064	Other Fees and Service Charges	14,737,022	10,603,726	10,447,809
<u>69,297,700</u>	<u>74,334,261</u>	<i>Total General Funds</i>	<u>1,091,342,836</u>	<u>698,347,549</u>	<u>685,349,095</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2016-2017	Actual Year-to-Date			
2017	2016			2016-2017	2015-2016		
<u>Special Revenue and Debt Service Funds</u>							
Neighborhood Protection:							
\$	1,052,141	\$	1,610,130	\$	12,948,550	\$	13,063,346
	75,154		115,009		924,897		933,096
	375,764		575,046		4,624,482		4,665,480
	21,018		89,431		355,431		270,164
	<u>1,524,077</u>		<u>2,389,616</u>		<u>18,853,360</u>		<u>18,932,086</u>
Public Safety Enhancement & Expansion:							
	3,292,730		4,911,064		39,770,186		41,321,278
	1,145,381		1,674,414		13,634,542		14,489,993
	1,541		(5,571)		436,603		(35,117)
	<u>4,439,652</u>		<u>6,579,907</u>		<u>53,841,331</u>		<u>55,776,154</u>
	1,553,000		2,337,997		29,991,315		18,917,605
Parks and Preserves							
Golf Courses:							
	475,945		563,917		3,710,739		1,979,917
	0		0		0		82
	230,316		290,664		2,225,017		1,311,908
	(116)		(255)		(10,000)		(959)
	80,481		(38,472)		94,257		151,987
	<u>786,626</u>		<u>815,854</u>		<u>6,020,013</u>		<u>3,442,853</u>
	10,182,892		15,168,671		206,782,000		124,597,972
	4,858,104		5,082,854		56,438,091		34,753,505
	<u>15,040,996</u>		<u>20,251,525</u>		<u>263,220,091</u>		<u>159,351,477</u>
	0		0		4,088,873		4,287,460
	3,788,051		4,262,213		47,058,000		41,163,789
	284,484		1,105,250		12,051,000		7,250,884
	1,202,233		1,634,767		18,702,000		9,839,957
	23,939		14,125		8,815,726		4,585,630
	<u>1,226,172</u>		<u>1,648,892</u>		<u>27,517,726</u>		<u>14,425,587</u>
							13,422,576

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate	Actual Year-to-Date	
2017	2016		2016-2017	2016-2017	2015-2016
<u>Special Revenue and Debt Service Funds (Cont'd)</u>					
Highway User Revenue:					
\$	14,636,671	9,297,933			
	64,785	50,653	Highway User Revenue	115,992,000	80,998,649
	1,200	467	Interest	400,000	434,829
			Other	150,000	290,793
	14,702,656	9,349,053	<i>Total Highway User Revenue</i>	116,542,000	81,724,271
	2,573,809	3,276,292	Regional Transit Revenues	48,139,440	22,949,903
	1,208,926	105,877	Community Reinvestment	5,413,996	3,855,933
	6,376,130	87,241	Other Restricted Fees	47,391,330	35,847,380
Grants:					
Public Housing:					
\$	422,948	\$ 662,611	Rentals	\$ 6,457,040	\$ 4,995,722
	5,648,344	5,097,864	Grants	79,392,390	47,091,159
	784,819	419,448	Other	6,174,228	9,754,152
	6,856,111	6,179,923	<i>Total Public Housing</i>	92,023,658	61,841,033
	3,724,347	3,607,429	Other:		
	4,752,131	762,306	Human Resources	43,099,854	23,921,621
	2,872,326	46,182	Federal Transit Administration	82,258,927	23,508,824
	2,735,108	3,734,519	Community Development	39,982,633	10,219,423
	14,083,912	8,150,436	Other	37,451,348	25,091,336
	20,940,023	14,330,359	<i>Total Other</i>	202,792,762	82,741,204
			<i>Total Grants</i>	294,816,420	144,582,237
	1,526,132	986,572	G.O. Bond/Secondary Property Tax		
	0	0	Secondary Property Tax	90,622,120	52,152,979
	1,526,132	986,572	Interest	4,741,740	2,368,483
	75,970,734	67,526,648	<i>Total G.O. Bond/Secondary Property Tax</i>	95,363,860	54,521,462
			<i>Total Special Revenue and Debt Service Funds</i>	1,113,622,440	665,356,459
<u>Enterprise Funds</u>					
AVIATION:					
Sky Harbor:					
	8,446,400	8,516,564	Airlines	137,300,000	66,617,523
	19,577,145	17,804,905	Concessions	194,137,000	155,862,498
	173,425	149,880	Interest	1,500,000	1,367,229
	249,740	255,179	Other	3,339,000	722,905
	176,473	187,849	Phoenix-Goodyear	2,193,000	1,561,580
	233,114	219,285	Phoenix-Deer Valley	3,025,500	1,979,541
	44,562	27,695	Phoenix-Customer Facility Charge	-	461,423
	28,900,859	27,161,357	<i>Total Aviation</i>	341,494,500	228,572,699

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 28		Source	Budget Estimate 2016-2017	Actual Year-to-Date		
2017	2016			2016-2017	2015-2016	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	2,794,058	4,202,457	Excise Taxes	46,726,000	28,024,876	28,260,031
	2,246,061	1,409,427	Operating Revenue	17,303,084	11,054,779	10,523,196
	36,801	29,748	Interest	218,012	289,721	243,110
	<u>5,076,920</u>	<u>5,641,632</u>	<i>Total Convention Center</i>	<u>64,247,096</u>	<u>39,369,376</u>	<u>39,026,337</u>
WATER SYSTEM:						
\$	17,370,461	\$ 17,327,154	Water Sales	\$ 397,081,000	\$ 260,897,066	\$ 245,730,375
	423,799	404,743	Water Service Fees	6,000,000	3,219,934	3,584,517
	406,530	468,229	Distribution	4,070,000	3,946,303	4,274,270
	265,169	472,767	Intergovernmental	6,317,000	4,133,362	3,812,045
	178,680	291,060	Development Fees	3,100,000	2,315,430	2,347,080
	213,539	195,361	Interest	2,897,000	1,690,108	1,586,478
	364,596	19,307	Other	1,531,000	3,082,183	2,089,307
	<u>19,222,774</u>	<u>19,178,621</u>	<i>Total Water System</i>	<u>420,996,000</u>	<u>279,284,386</u>	<u>263,424,072</u>
WASTEWATER:						
	15,783,293	15,471,924	Sewer Service Charges	192,431,000	126,365,615	123,854,771
	1,420,016	1,711,465	Multi-City	15,822,000	13,020,492	13,376,145
	138,780	266,940	Development Fees	3,100,000	2,168,940	2,248,470
	172,746	144,207	Interest	1,435,000	1,311,700	1,125,642
	1,079,203	790,708	Other	11,028,000	8,866,593	7,253,956
	<u>18,594,038</u>	<u>18,385,244</u>	<i>Total Wastewater</i>	<u>223,816,000</u>	<u>151,733,340</u>	<u>147,858,984</u>
SOLID WASTE:						
	10,792,145	10,642,828	Collection Fees	129,906,427	86,222,263	85,654,486
	578,477	546,688	Landfill Fees	8,647,399	5,564,745	5,346,182
	61,281	58,552	Interest	305,000	467,119	429,041
	1,161,650	1,332,778	Other	8,929,739	8,059,132	6,738,135
	<u>12,593,553</u>	<u>12,580,846</u>	<i>Total Solid Waste</i>	<u>147,788,565</u>	<u>100,313,259</u>	<u>98,167,844</u>
	<u>84,388,144</u>	<u>82,947,700</u>	<i>Total Enterprise Funds</i>	<u>1,198,342,161</u>	<u>799,273,060</u>	<u>772,593,032</u>
\$	<u>229,656,578</u>	<u>224,808,609</u>	<i>Total Operating Revenues</i>	<u>\$ 3,403,307,437</u>	<u>\$ 2,162,977,068</u>	<u>\$ 2,016,978,545</u>

Citywide Operating Expenditures by Program



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt
General Government							
\$ 113,274	\$ 107,420	Mayor	\$ 1,831,303	\$ 1,048,007	\$ 969,749	\$ 1,048,007	-
250,110	\$ 261,454	City Council	3,536,511	\$ 2,219,257	\$ 2,085,422	2,219,257	-
286,861	\$ 305,821	City Manager	2,434,048	\$ 2,545,690	\$ 2,316,896	2,545,690	-
3,489,662	\$ 3,065,640	Information Technology Services	39,031,830	\$ 22,743,289	\$ 22,672,045	21,534,960	1,208,329
223,877	\$ 104,652	Government Relations	1,106,274	\$ 758,028	\$ 652,222	758,028	-
(21,017)	\$ 153,248	Public Information	2,312,584	\$ 1,316,140	\$ 1,333,356	1,316,140	-
176,697	\$ 209,050	Equal Opportunity	2,993,238	\$ 1,614,087	\$ 1,778,056	1,614,087	-
1,307,559	\$ 1,358,234	Law	21,174,127	\$ 13,426,642	\$ 12,619,204	13,426,642	-
200,787	\$ 248,478	City Auditor	2,776,856	\$ 1,555,361	\$ 1,585,315	1,555,361	-
198,721	\$ 208,704	City Clerk	4,230,396	\$ 2,710,948	\$ 2,630,564	2,710,948	-
13,841	\$ 521	Elections	483,110	\$ 171,722	\$ 868,280	171,722	-
963,904	\$ 1,272,977	Human Resources	12,095,007	\$ 7,751,110	\$ 7,199,291	7,181,104	570,006
53,174	\$ 49,003	Manager's Office of Sustainability	423,470	\$ 477,012	\$ 410,892	477,012	-
47,725	\$ 46,502	Phx Community Development Invst Corp	965,149	\$ 408,590	\$ 344,835	408,590	-
161,146	\$ 123,113	Retirement Systems	-	\$ 469,900	\$ 335,590	469,900	-
6,809	\$ 6,509	Phoenix Employment Relations Board	90,813	\$ 73,862	\$ 64,316	73,862	-
258,435	\$ 249,027	Budget and Research	3,281,194	\$ 2,383,594	\$ 2,010,208	2,383,594	-
2,943,632	\$ 1,409,813	Finance	35,268,429	\$ 20,260,187	\$ 17,817,606	17,217,149	3,043,038
2,803,426	\$ 624,037	Regional Wireless Cooperative	5,085,426	\$ 1,893,830	\$ 2,629,950	1,893,830	-
13,478,623	9,804,203	<i>Total General Government</i>	139,119,765	83,827,256	80,323,797	79,005,883	4,821,373
Criminal Justice							
3,071,598	\$ 2,592,245	Municipal Court	43,023,685	\$ 24,220,105	\$ 22,700,742	19,295,819	4,924,286
374,375	\$ 136,498	Public Defender	5,093,954	\$ 3,030,707	\$ 4,636,593	3,030,707	-
-	\$ -	Other	-	\$ -	\$ -	-	-
3,445,973	2,728,743	<i>Total Criminal Justice</i>	48,117,639	27,250,812	27,337,335	22,326,526	4,924,286
Public Safety							
45,299,648	\$ 44,339,927	Police	613,942,012	\$ 404,037,097	\$ 380,526,611	400,557,161	3,479,936
23,596,322	\$ 25,361,190	Fire	319,414,035	\$ 203,165,804	\$ 198,305,762	201,630,400	1,535,404
83,272	\$ 157,288	Other	817,576	\$ 537,773	\$ 718,123	537,773	-
68,979,242	69,858,405	<i>Total Public Safety</i>	934,173,623	607,740,674	579,550,496	602,725,334	5,015,340

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt
<u>Transportation</u>							
\$ 3,190,008	\$ 4,152,840	Street Transportation	\$ 63,631,138	\$ 38,757,739	\$ 35,459,701	\$ 38,486,603	\$ 271,136
918,756	\$ 904,277	Street Lighting	11,223,396	\$ 7,466,277	\$ 7,523,100	\$ 7,466,277	\$ -
23,452,858	\$ 20,244,416	Aviation	300,867,783	\$ 192,819,360	\$ 185,523,187	\$ 155,076,583	\$ 37,742,777
8,840,751	\$ 6,112,721	Public Transit	296,265,820	\$ 224,794,717	\$ 215,858,414	\$ 182,091,202	\$ 42,703,515
<u>36,402,373</u>	<u>31,414,254</u>	<i>Total Transportation</i>	<u>671,988,137</u>	<u>463,838,093</u>	<u>444,364,402</u>	<u>383,120,665</u>	<u>80,717,428</u>
<u>Community Development</u>							
3,516,198	\$ 2,927,623	Planning and Development	52,457,820	\$ 30,597,044	\$ 25,867,712	\$ 30,597,044	\$ -
6,504,952	\$ 6,565,556	Housing	91,468,988	\$ 56,013,645	\$ 55,051,817	\$ 55,964,746	\$ 48,899
2,390,453	\$ 2,002,307	Economic Development	27,958,662	\$ 16,659,834	\$ 17,044,302	\$ 14,307,315	\$ 2,352,519
2,396,141	\$ 2,058,100	Neighborhood Services Department	52,917,436	\$ 18,434,566	\$ 17,655,940	\$ 18,434,566	\$ -
<u>14,807,744</u>	<u>13,553,586</u>	<i>Total Community Development</i>	<u>224,802,906</u>	<u>121,705,089</u>	<u>115,619,771</u>	<u>119,303,671</u>	<u>2,401,418</u>
<u>Community Enrichment</u>							
5,965,001	\$ 6,289,549	Parks and Recreation	100,794,979	\$ 62,981,772	\$ 60,889,012	\$ 62,708,221	\$ 273,551
2,653,956	\$ 2,207,501	Library	35,786,355	\$ 22,524,229	\$ 22,596,267	\$ 22,524,229	\$ -
460,131	\$ 488,213	Golf	5,683,994	\$ 3,942,292	\$ 4,191,842	\$ 3,942,292	\$ -
4,420,133	\$ 5,333,223	Convention Center	62,561,583	\$ 43,360,253	\$ 37,849,157	\$ 30,183,542	\$ 13,176,711
980,382	\$ 913,269	Sports and Cultural Facilities	21,323,644	\$ 12,196,953	\$ 7,487,920	\$ -	\$ 12,196,953
5,544,764	\$ 5,554,222	Human Services	63,044,520	\$ 41,583,461	\$ 40,334,098	\$ 41,388,700	\$ 194,761
401,256	\$ 237,553	Public Parking Facilities	5,369,072	\$ 3,318,526	\$ 2,532,214	\$ 3,318,526	\$ -
111,562	\$ 192,604	Other	4,126,369	\$ 2,776,606	\$ 2,479,234	\$ 2,776,606	\$ -
<u>20,537,185</u>	<u>21,216,134</u>	<i>Total Community Enrichment</i>	<u>298,690,516</u>	<u>192,684,092</u>	<u>178,359,744</u>	<u>166,842,116</u>	<u>25,841,976</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 28		Program	Budget Estimate 2016-2017	Actual Year-to-Date		2016-2017 Year-to-Date Operating Expenditures & Encumbrances	
2017	2016			2016-2017	2015-2016	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 18,541,781	\$ 19,150,922	Water System	\$ 310,106,196	\$ 191,245,095	\$ 181,954,996	\$ 123,404,890	67,840,205
11,343,388	\$ 12,365,590	Wastewater	150,254,281	\$ 94,935,321	\$ 91,381,662	\$ 50,511,307	44,424,014
7,079,046	\$ 10,578,059	Solid Waste Management	143,052,099	\$ 86,335,962	\$ 78,296,557	\$ 78,536,359	7,799,603
6,402,877	\$ 154,177	Public Works	21,871,143	\$ 18,607,644	\$ 11,677,574	\$ 13,683,989	4,923,655
96,910	\$ 105,810	Environmental Programs	1,416,815	\$ 299,358	\$ 359,807	\$ 299,358	-
43,464,002	42,354,558	<i>Total Environmental Services</i>	626,700,534	391,423,380	363,670,596	266,435,903	124,987,477
<u>General Obligation Debt Service</u>							
16,421	\$ 16,421	Aviation	197,050	\$ 131,367	\$ 131,367	\$ 131,367	-
-	\$ -	Civic Plaza	-	\$ -	\$ -	\$ -	-
1,291,209	\$ 1,214,797	Cultural Facilities	15,511,312	\$ 10,333,036	\$ 9,718,375	\$ 10,333,036	-
2,287,131	\$ 2,366,799	Downtown Development	28,344,673	\$ 18,476,869	\$ 18,934,390	\$ 18,476,869	-
-	\$ -	Early Redemption	-	\$ -	\$ -	\$ -	-
68,917	\$ 69,429	Economic Development	831,150	\$ 552,163	\$ 555,434	\$ 552,163	-
375,397	\$ 404,942	Fire Protection	4,528,684	\$ 3,007,958	\$ 3,239,539	\$ 3,007,958	-
27,915	\$ 33,321	Freeway Mitigation	342,100	\$ 224,742	\$ 266,567	\$ 224,742	-
1,108,955	\$ 1,134,548	Historic/Neighborhood Preservation	13,357,995	\$ 8,881,746	\$ 9,076,388	\$ 8,881,746	-
171,215	\$ 173,495	Human Services	2,077,138	\$ 1,374,235	\$ 1,387,964	\$ 1,374,235	-
586,534	\$ 451,049	Information Systems	7,048,023	\$ 4,694,196	\$ 3,608,390	\$ 4,694,196	-
535,036	\$ 628,009	Libraries	6,435,857	\$ 4,283,373	\$ 5,024,071	\$ 4,283,373	-
105,398	\$ 117,323	Maintenance Service Centers	1,278,972	\$ 846,021	\$ 938,581	\$ 846,021	-
1,138,765	\$ 1,045,463	Mountain Preserves/Parks	13,703,919	\$ 9,117,868	\$ 8,363,709	\$ 9,117,868	-
32,525	\$ 74,591	Municipal Administration Buildings	390,300	\$ 260,200	\$ 596,733	\$ 260,200	-
569,639	\$ 582,627	Police Protection	6,889,780	\$ 4,567,934	\$ 4,661,019	\$ 4,567,934	-
443,901	\$ 521,114	Public Housing Renovation	5,326,824	\$ 3,551,215	\$ 4,168,907	\$ 3,551,215	-
180,849	\$ 657,381	Sanitary Sewers	2,621,013	\$ 1,446,788	\$ 5,259,043	\$ 1,446,788	-
165,000	\$ 20	Secondary Property Tax	1,250	\$ 659,413	\$ 20	\$ 659,413	-
115,327	\$ 115,073	Solid Waste Enterprise Bonds	1,383,925	\$ 922,617	\$ 920,583	\$ 922,617	-
1,317,551	\$ 1,258,618	Storm Sewer Improvements	15,967,791	\$ 10,571,845	\$ 10,068,944	\$ 10,571,845	-
421,862	\$ 425,244	Street Improvements	5,085,434	\$ 3,379,514	\$ 3,401,955	\$ 3,379,514	-
513	\$ 512	Street Light Refinancing	6,150	\$ 4,100	\$ 4,100	\$ 4,100	-
552,718	\$ 1,433,029	Water System	6,636,627	\$ 4,421,744	\$ 11,464,228	\$ 4,421,744	-
11,512,778	12,723,805	<i>Total Debt Service</i>	137,965,967	91,708,944	101,790,307	91,708,944	-
17,918,914	\$ 13,280,078	<u>Capital Improvement</u>	740,777,428	\$ 215,133,388	\$ 182,913,314	\$ -	215,133,388
-	\$ -	<u>Contingencies</u>	134,646,000	\$ -	\$ -	\$ -	-
\$ 230,546,834	216,933,766	Total Operating Budget	3,956,982,515	2,195,311,728	2,073,929,762	1,731,469,042	463,842,686

Capital Expenditures and Encumbrances



Program	2016-2017		2015-2016		2016-2017 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,117,899	\$ 54,000	\$ -	\$ 43,899	\$ -	\$ 1,074,000	\$ 54,000	\$ 1,063,899	
Economic Development	11,330,679	6,406,759	3,891,891	11,330,679	6,406,759	-	-	4,923,920	
Energy Conservation	1,200,000	698,825	1,057,514	1,200,000	698,825	-	-	501,175	
Facilities Management	11,413,707	850,616	333,379	8,178,707	850,616	3,235,000	-	10,563,091	
Finance	669,511	-	203,195	368,231	-	301,280	-	669,511	
Fire Protection	14,804,412	571,678	1,175,262	14,337,250	398,778	467,162	172,900	14,232,734	
Historic Preservation	1,178,482	239,121	175,737	-	-	1,178,482	239,121	939,361	
Housing	22,284,888	4,186,216	12,715,490	13,978,065	2,003,279	8,306,823	2,182,937	18,098,672	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	64,248,599	15,682,969	14,132,328	15,564,593	4,344,525	48,684,006	11,338,444	48,565,630	
Libraries	629,126	128,453	32,843	200,000	5,620	429,126	122,833	500,673	
Neighborhood Services	5,116,031	547,327	186,918	2,843,653	529,330	2,272,378	17,997	4,568,704	
Parks and Mountain Preserves	82,175,710	16,855,100	11,515,744	62,121,051	16,672,731	20,054,659	182,369	65,320,610	
Police Protection	965,000	324,966	3,166,488	900,000	324,966	65,000	-	640,034	
Public Transit	156,367,083	28,557,325	13,725,568	136,524,247	28,404,966	19,842,836	152,359	127,809,758	
Regional Wireless Cooperative	8,561,919	1,208,262	7,915,255	-	-	8,561,919	1,208,262	7,353,657	
Street Transportation & Drainage	232,918,410	46,283,958	48,627,551	138,112,127	37,396,284	94,806,283	8,887,674	186,634,452	
General Government Subtotal	\$ 615,581,456	\$ 122,595,575	\$ 118,855,163	\$ 405,702,502	\$ 98,036,679	\$ 209,878,954	\$ 24,558,896	\$ 492,985,881	
Enterprise									
Aviation	\$ 223,028,686	\$ 102,833,366	\$ 482,147,896	\$ 67,466,730	\$ 31,236,652	\$ 155,561,956	\$ 71,596,714	\$ 120,195,320	
Phoenix Convention Center	23,212,500	13,942,510	14,375,702	2,763,500	309,843	20,449,000	13,632,667	9,269,990	
Solid Waste Disposal	30,145,097	5,760,982	1,538,908	28,944,000	4,868,812	1,201,097	892,170	24,384,115	
Wastewater	150,665,033	30,305,107	20,283,112	66,861,650	23,530,861	83,803,383	6,774,246	120,359,926	
Water System	226,816,411	78,533,318	65,592,057	169,039,046	57,150,541	57,777,365	21,382,777	148,283,093	
Enterprise Subtotal	\$ 653,867,727	\$ 231,375,283	\$ 583,937,675	\$ 335,074,926	\$ 117,096,709	\$ 318,792,801	\$ 114,278,574	\$ 422,492,444	
Total Capital Budget Program	\$ 1,269,449,183	\$ 353,970,858	\$ 702,792,838	\$ 740,777,428	\$ 215,133,388	\$ 528,671,755	\$ 138,837,470	\$ 915,478,325	

Bonds Authorized and Sold



As of FEBRUARY 28

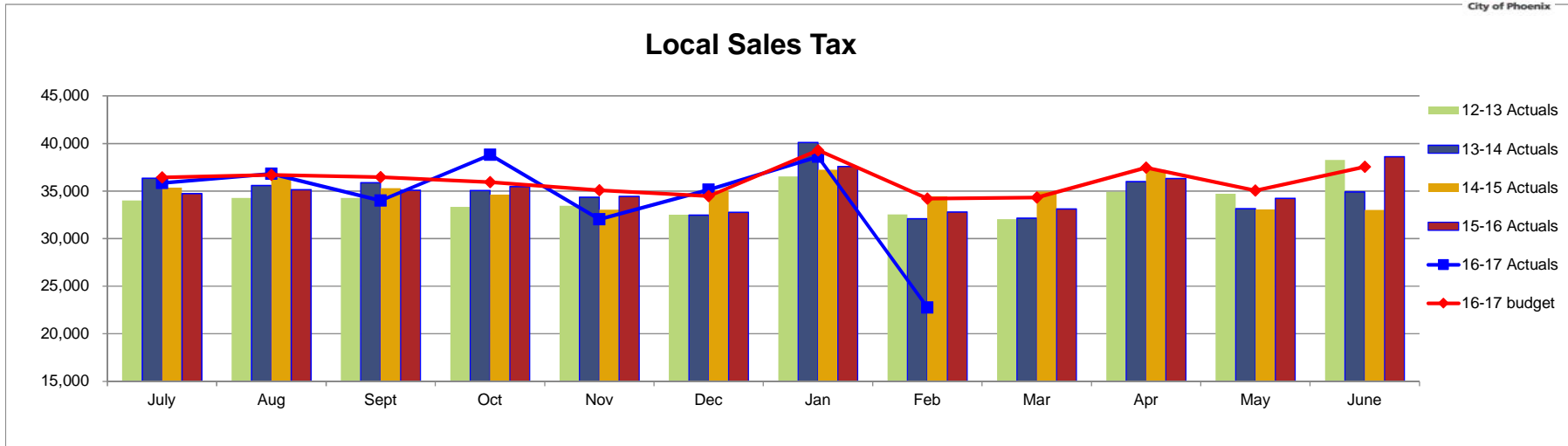
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

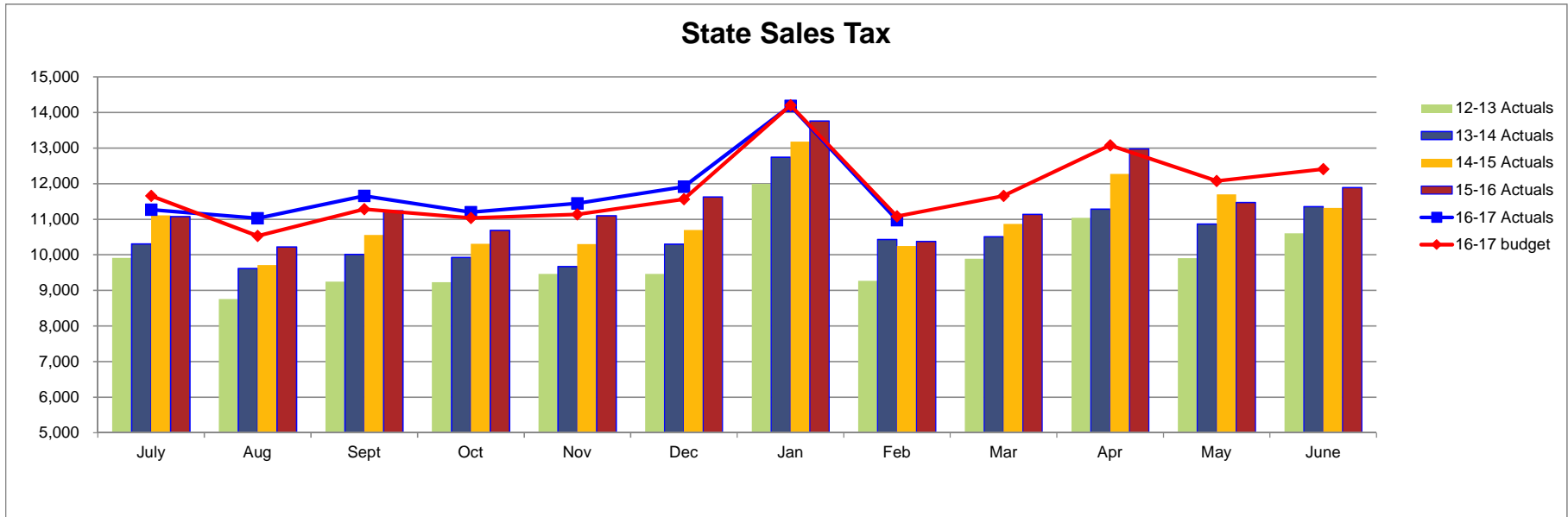


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	270,876	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	281,928	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	281,442	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	277,990	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	273,993	-	-	-	-
16-17 budget	36,447	36,692	36,454	35,932	35,095	34,463	39,293	34,211	288,587	34,319	37,469	35,067	37,558

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues. Monthly revenue for August 2016 through December 2016 have been adjusted for a change in accounting for the transfer of Excise Tax Funds to Public Safety Enhancement Funds.

[Return to Summary Page](#)

State Sales Tax (Dollars in Thousands)

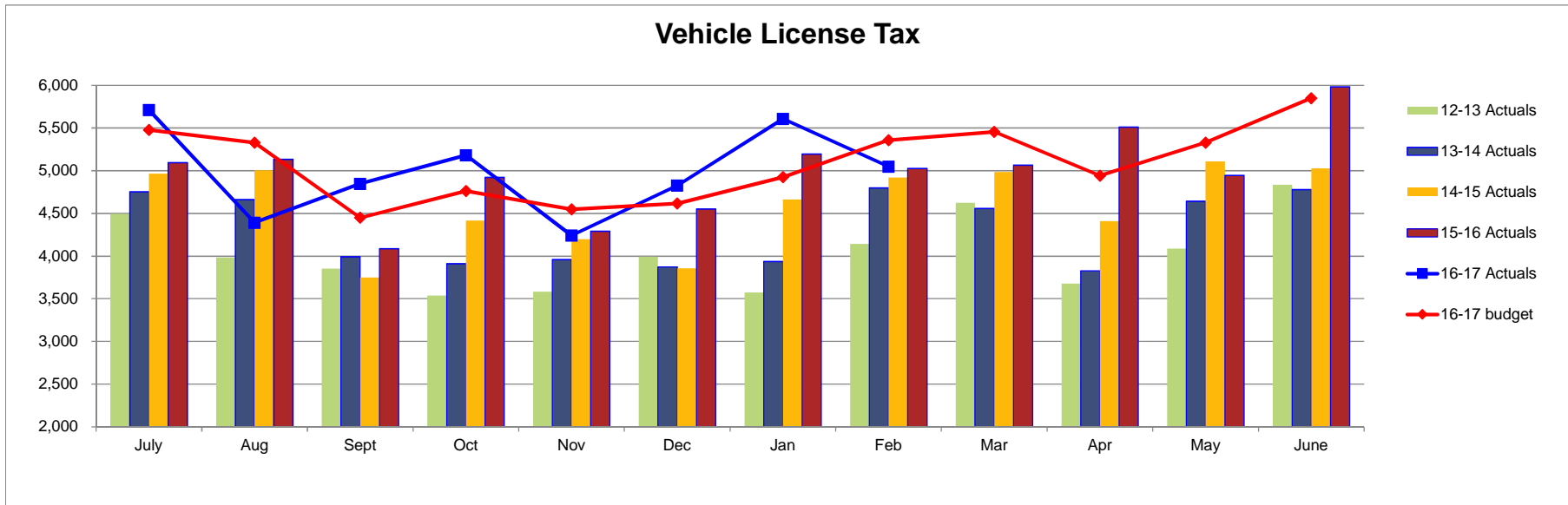


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	77,305	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	83,001	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	86,082	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	90,075	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	93,664	-	-	-	-
16-17 budget	11,652	10,529	11,281	11,035	11,139	11,566	14,201	11,082	92,485	11,653	13,074	12,075	12,409

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues.

[Return to Summary Page](#)

Vehicle License Tax (Dollars in Thousands)

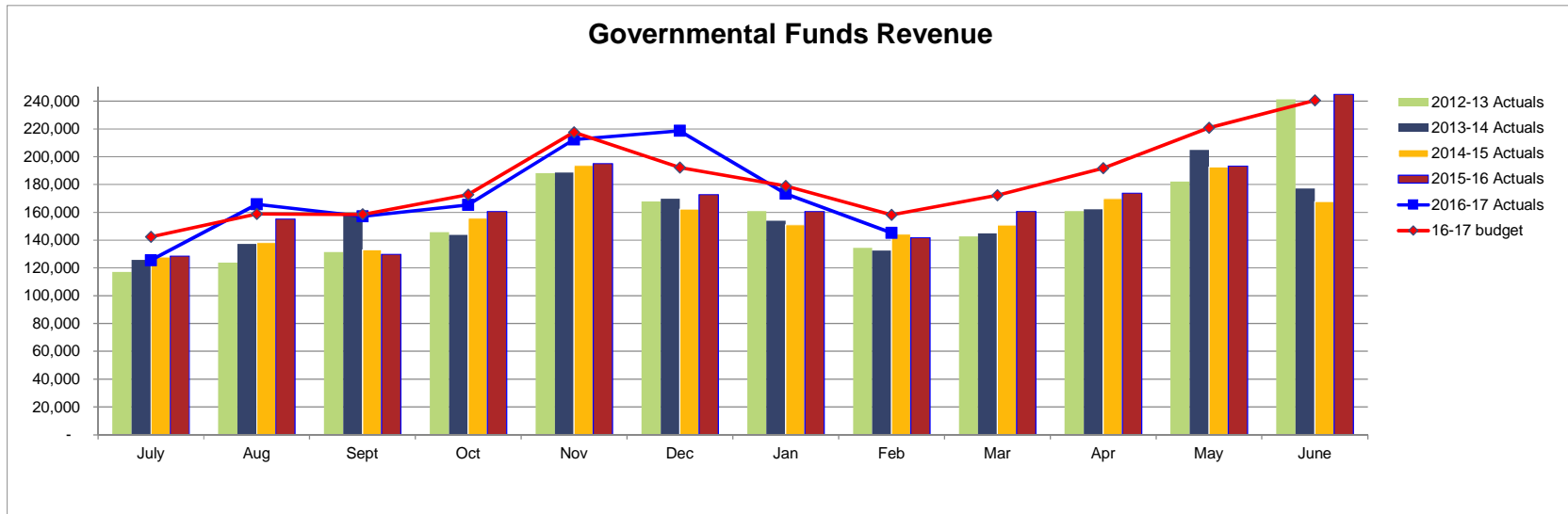


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	31,149	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	33,883	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	35,767	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	38,298	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	39,856	-	-	-	-
Budget 16-17	5,477	5,329	4,449	4,762	4,548	4,617	4,926	5,358	39,466	5,456	4,942	5,328	5,850

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through 2015-16 actual revenues.

[Return to Summary Page](#)

Governmental Funds Revenue (Dollars in Thousands)

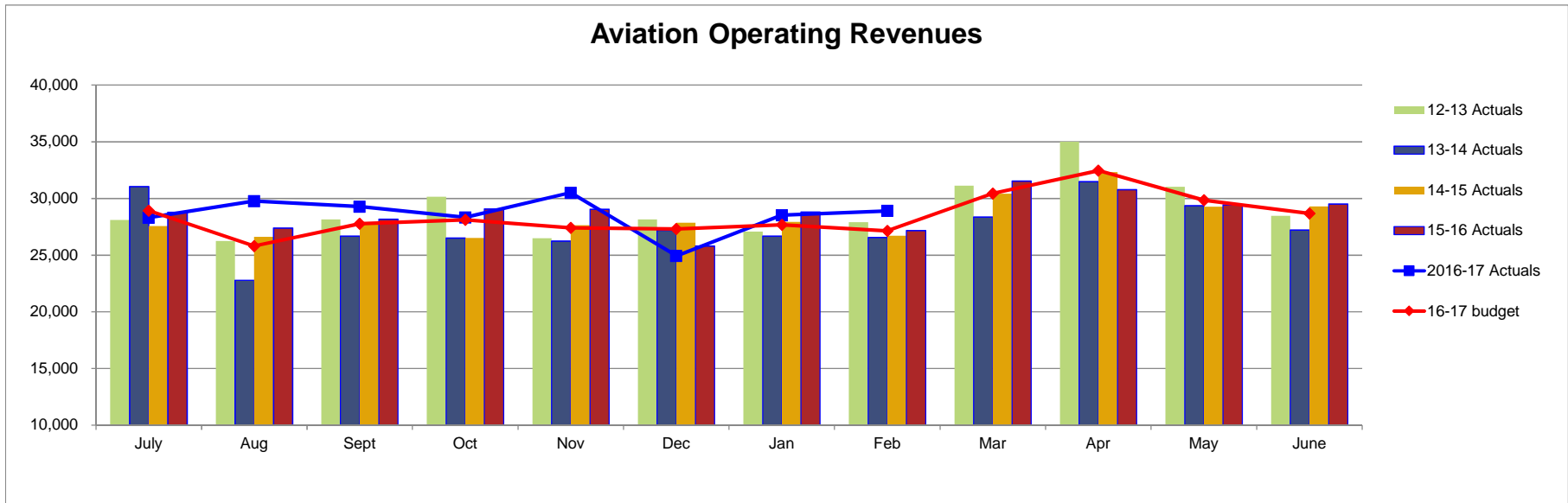


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	1,169,135	142,641	160,782	182,000	241,207
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	1,209,468	144,892	162,046	204,907	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	1,206,602	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	1,244,386	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	1,363,704	-	-	-	-
Budget 16-17	142,419	158,810	158,548	172,842	217,504	192,272	178,935	158,278	1,379,607	172,229	191,738	220,777	240,614

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2015-16 actual revenues.

[Return to Summary Page](#)

Aviation Revenues (Dollars in Thousands)

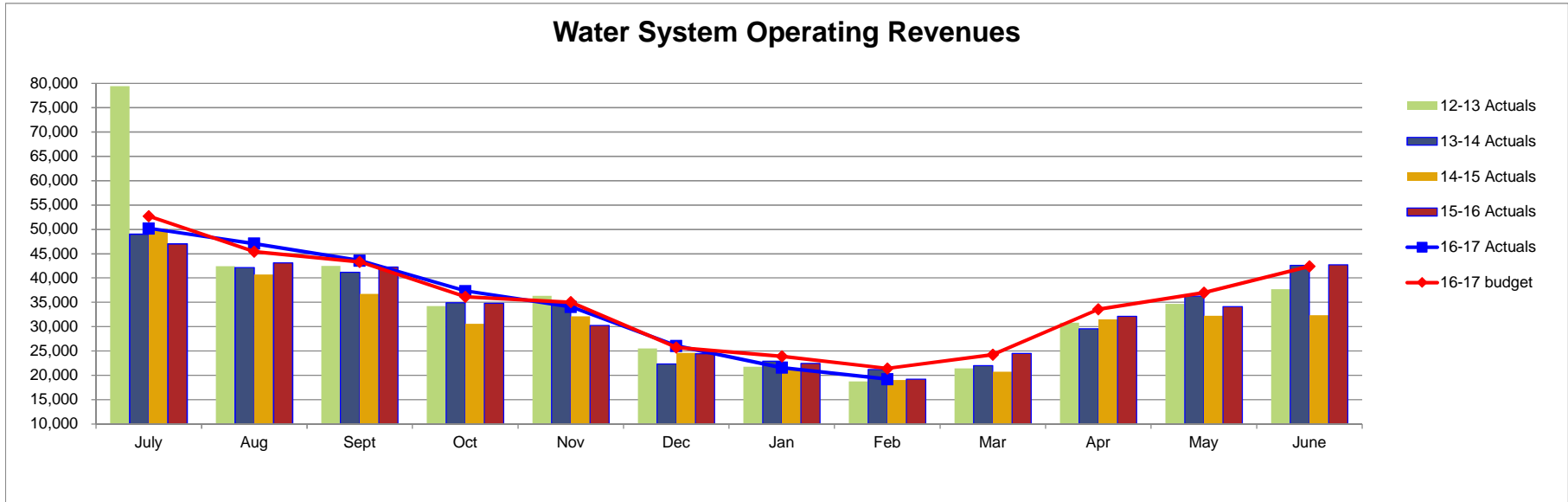


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	222,136	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	213,592	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	218,547	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	224,116	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	228,573	-	-	-	-
Budget 16-17	28,922	25,800	27,771	28,108	27,399	27,305	27,669	27,136	220,110	30,420	32,453	29,834	28,677

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2015-16 actual revenues.

[Return to Summary Page](#)

Water System Revenues (Dollars in Thousands)

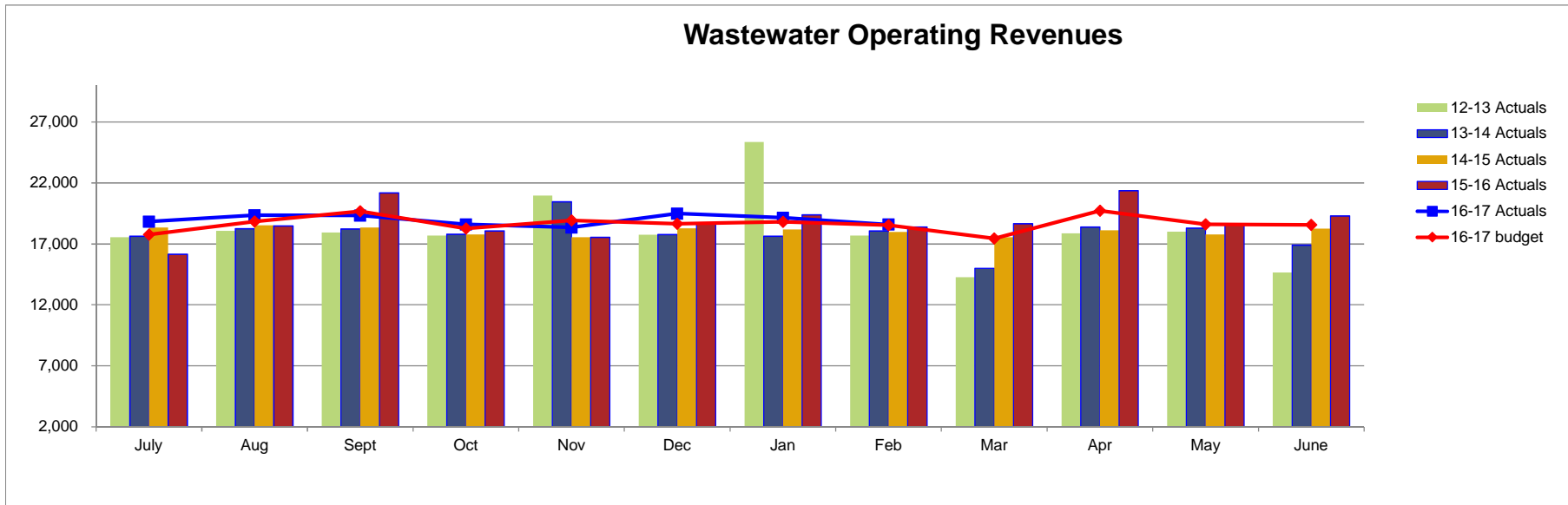


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	300,789	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	268,373	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	254,939	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	263,424	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	279,284	-	-	-	-
Budget 16-17	52,726	45,414	43,310	36,172	35,039	25,717	23,934	21,425	283,737	24,238	33,594	37,025	42,402

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2015-16 actual revenues.

[Return to Summary Page](#)

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	152,921	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	145,800	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	144,883	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	147,859	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	151,733	-	-	-	-
Budget 16-17	17,763	18,832	19,677	18,273	18,921	18,656	18,809	18,543	149,474	17,445	19,722	18,616	18,559

Note: City of Phoenix revenue is budgeted on an annual basis. 2016-17 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2015-16 actual revenues.

[Return to Summary Page](#)