



City of Phoenix

January 2018

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

February 28, 2018

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2017-18. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summary Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Denise Olson in black ink.

Denise Olson
Chief Financial Officer

Handwritten signature of Sean Kindell in black ink.

Sean Kindell
Deputy Finance Director



City of Phoenix

CITY AUDITOR DEPARTMENT

April 25, 2018

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate
City Auditor

City of Phoenix
Monthly Financial Report
January 2018
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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

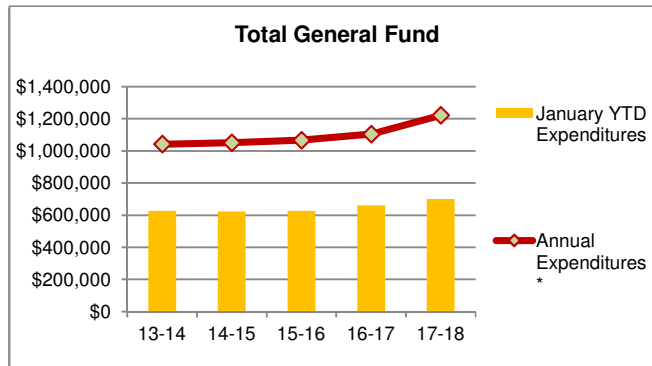
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	626,815	1,042,102	60.1%
14-15	623,286	1,051,395	59.3%
15-16	627,181	1,066,521	58.8%
16-17	660,402	1,105,361	59.7%
17-18	700,452	1,221,842	57.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2017-18 budgeted general fund expenditures are 10.5% higher than the fiscal year 2016-17 actuals. Fiscal year 2017-18 actual general fund expenditures through January are 6.1% higher than the same period in fiscal year 2016-17.

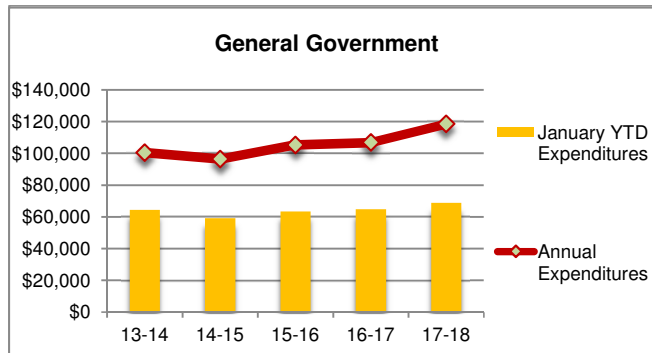
General fund expenditures increased 3.6% in fiscal year 2016-17 over fiscal year 2015-16. This followed increases of 1.4% and 0.9% in the two prior years.

General Government

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	64,431	100,400	64.2%
14-15	59,182	96,385	61.4%
15-16	63,491	105,240	60.3%
16-17	64,797	106,754	60.7%
17-18	68,772	118,398	58.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2017-18 budget includes a 10.9% increase over fiscal year 2016-17 actuals. General fund general government expenditures through January are 6.1% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 6.3% over the three years from fiscal year 2013-14 to fiscal year 2016-17. The increase from fiscal year 2015-16 to fiscal year 2016-17 was 1.4%.

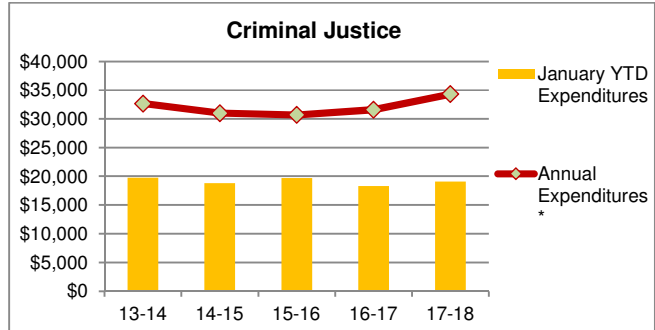
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	19,729	32,659	60.4%
14-15	18,769	31,018	60.5%
15-16	19,676	30,698	64.1%
16-17	18,304	31,595	57.9%
17-18	19,055	34,322	55.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2017-18 budget includes an 8.6% increase over fiscal year 2016-17 actuals. General fund criminal justice expenditures through January are 4.1% higher than the same period in the prior fiscal year.

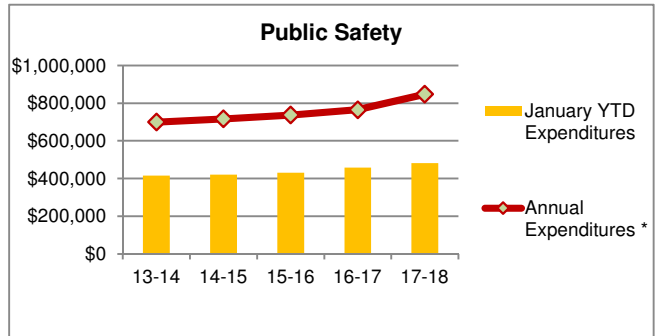
General fund criminal justice expenditures were 2.9% higher in fiscal year 2016-17 over fiscal year 2015-16. Even with that increase, fiscal year 2016-17 expenditures were 3.2% lower than fiscal year 2013-14 levels.

Public Safety

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	415,773	699,796	59.4%
14-15	419,830	716,304	58.6%
15-16	431,403	737,129	58.5%
16-17	458,489	764,482	60.0%
17-18	481,582	847,357	56.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2017-18 budget includes a 10.8% increase over fiscal year 2016-17 actuals. Through January, general fund public safety expenditures are 5.0% higher than the prior fiscal year.

General fund public safety expenditures increased 2.4% from fiscal year 2013-14 to fiscal year 2014-15, 2.9% from fiscal year 2014-15 to fiscal year 2015-16, and 3.7% from fiscal year 2015-16 to fiscal year 2016-17.

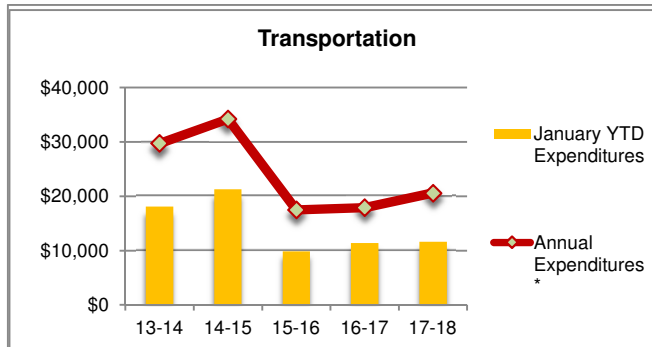
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	18,112	29,713	61.0%
14-15	21,255	34,187	62.2%
15-16	9,867	17,473	56.5%
16-17	11,399	17,878	63.8%
17-18	11,628	20,549	56.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2017-18 are budgeted to increase 14.9% over fiscal year 2016-17 actuals. Through January general fund transportation expenditures are 2.0% higher than the same period in the prior fiscal year.

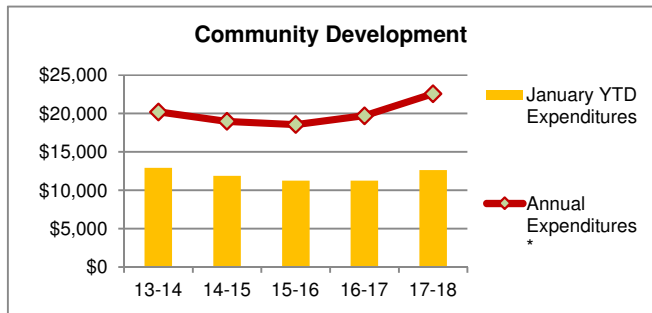
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	12,912	20,210	63.9%
14-15	11,897	18,986	62.7%
15-16	11,260	18,571	60.6%
16-17	11,242	19,709	57.0%
17-18	12,620	22,583	55.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2017-18 budget includes a 14.6% increase over fiscal year 2016-17 actuals. General fund community development expenditures through January are 12.3% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2016-17 over fiscal year 2015-16 by 6.1%. This follows year over year decreases in fiscal years 2015-16 and 2014-15 leaving fiscal year 2016-17 expenditures 2.5% lower than fiscal year 2013-14.

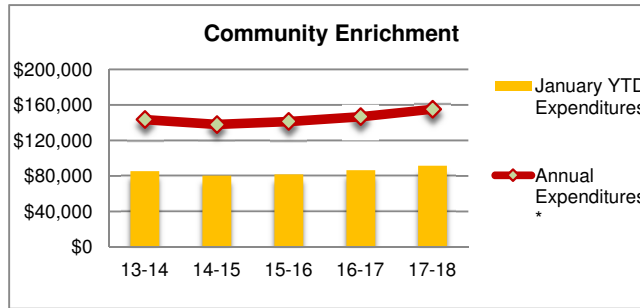
January General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	85,563	143,665	59.6%
14-15	80,276	138,024	58.2%
15-16	82,007	141,483	58.0%
16-17	86,421	146,749	58.9%
17-18	91,511	155,229	59.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2017-18 budget includes a 5.8% increase over fiscal year 2016-17 actuals. Through January, general fund community enrichment expenditures are 5.9% higher than the same period in the prior fiscal year.

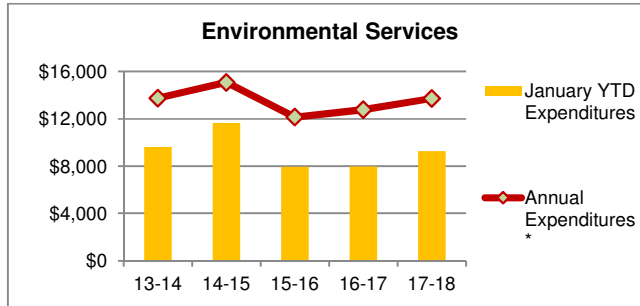
Over the past four years, general fund community enrichment expenditures have remained relatively flat, with fiscal year 2016-17 expenditures 2.1% higher than fiscal year 2013-14.

Environmental Services

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	9,608	13,748	69.9%
14-15	11,638	15,082	77.2%
15-16	7,924	12,143	65.3%
16-17	7,955	12,775	62.3%
17-18	9,259	13,732	67.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2017-18 budget includes a 7.5% increase from fiscal year 2016-17 actuals. Through January, general fund environmental services expenditures are 16.4% higher than the same period in the prior fiscal year. Due to the work order system used to allocate public works facility maintenance costs, environmental services expenditures are highly volatile from month to month.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

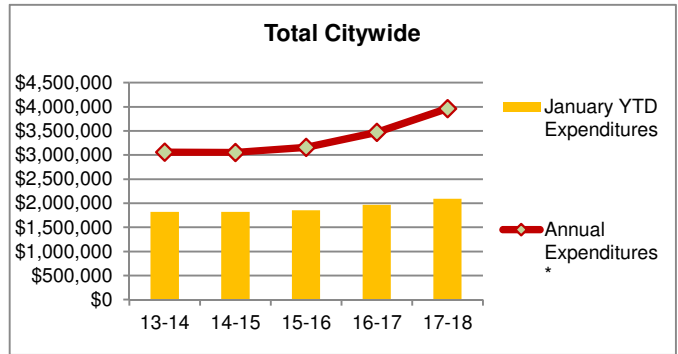
January Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	1,821,790	3,054,098	59.7%
14-15	1,819,923	3,051,875	59.6%
15-16	1,856,996	3,156,441	58.8%
16-17	1,964,764	3,468,589	56.6%
17-18	2,091,365	3,959,913	52.8%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



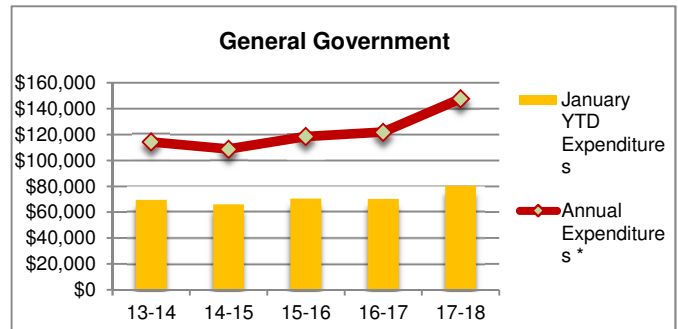
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2017-18 anticipates an increase of 14.2% over fiscal year 2016-17 actuals in total operating expenditures. Actual expenditures through January are 6.4% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	69,543	114,235	60.9%
14-15	65,973	108,690	60.7%
15-16	70,520	118,505	59.5%
16-17	70,349	121,863	57.7%
17-18	80,272	147,657	54.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through November are 14.1% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.2% for fiscal year 2017-18 over fiscal year 2016-17 actuals.

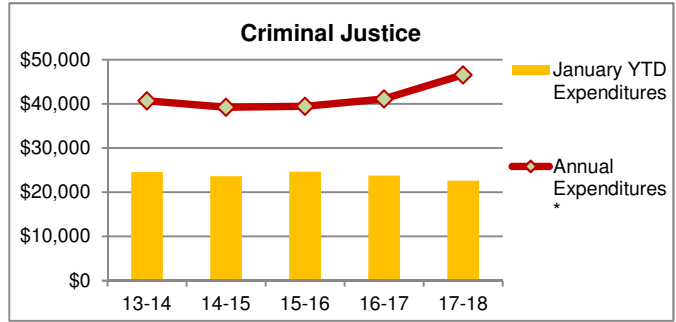
January Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	24,530	40,697	60.3%
14-15	23,638	39,265	60.2%
15-16	24,609	39,463	62.4%
16-17	23,805	41,117	57.9%
17-18	22,612	46,594	48.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



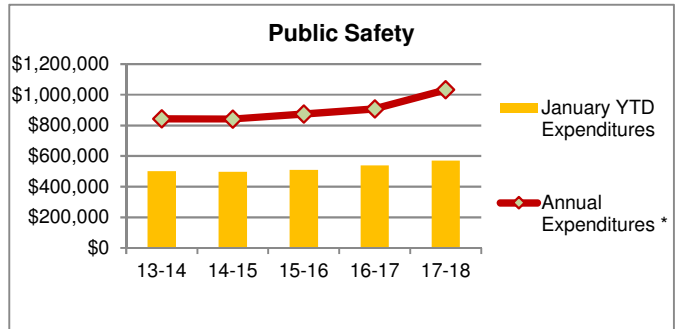
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 5.0% lower through January than the same period in the prior fiscal year. The decrease is primarily due to lower debt service requirements resulting from the 2017 excise tax refunding bonds. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.3%.

Public Safety

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	500,708	842,270	59.4%
14-15	497,065	841,817	59.0%
15-16	509,692	874,558	58.3%
16-17	538,761	908,553	59.3%
17-18	570,067	1,032,610	55.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through January are 5.8% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 13.7%.

January Citywide YTD Expenditures (Dollars in Thousands)

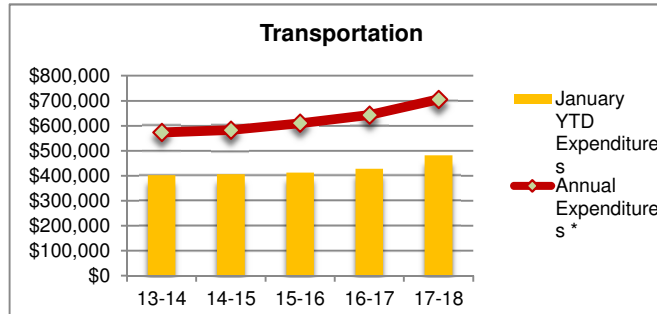
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	402,024	573,025	70.2%
14-15	405,724	582,486	69.7%
15-16	412,950	609,990	67.7%
16-17	427,436	642,850	66.5%
17-18	482,028	705,273	68.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



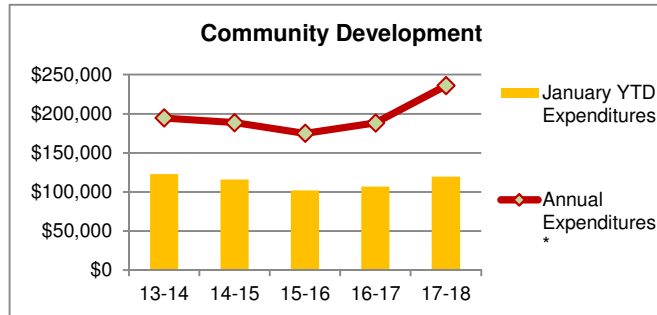
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 12.8% higher through January than the same period in the prior fiscal year, primarily due to increased contractual transportation for Public Transit. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 9.7%.

Community Development

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	122,729	194,542	63.1%
14-15	116,122	188,670	61.5%
15-16	102,066	174,956	58.3%
16-17	106,897	188,365	56.7%
17-18	119,583	235,949	50.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



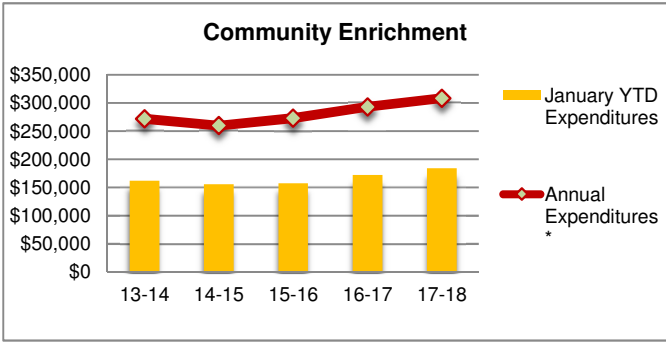
Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with an increase through January of 11.9% over the same period in the prior fiscal year. The fiscal year 2017-18 budget includes an increase of 25.3% over fiscal year 2016-17 actuals.

January Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	161,870	272,326	59.4%
14-15	155,480	259,944	59.8%
15-16	157,143	273,179	57.5%
16-17	172,147	292,983	58.8%
17-18	184,263	308,685	59.7%

* - For prior years-total actual expenditures, for current year-total approved budget



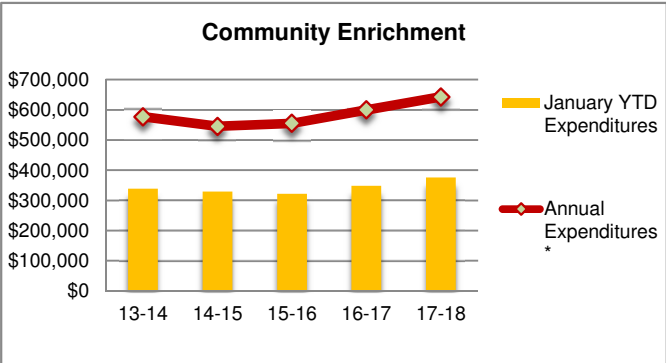
Monitor and Consider Taking Action

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through January are 7.0% higher than the same period in the prior fiscal year. The increase is primarily due to encumbering the annual contract amount for services from the Greater Phoenix Convention and Visitors Bureau. In past years, this amount was recorded on a monthly basis and not encumbered for the whole year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 5.4%.

Environmental Services

City of Phoenix	January YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
13-14	338,945	577,118	58.7%
14-15	329,028	545,198	60.4%
15-16	321,316	555,711	57.8%
16-17	347,959	599,837	58.0%
17-18	376,075	642,924	58.5%

* - For prior years-total actual expenditures, for current year-total approved budget



Expected

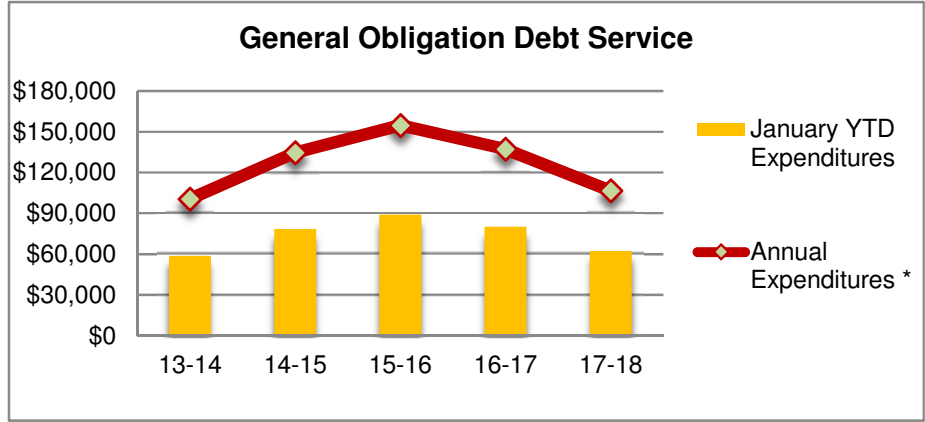
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 8.1% higher through January than the same period in the prior fiscal year. The budgeted increase for fiscal year 2017-18 over fiscal year 2016-17 actuals is 7.2%.

General Obligation Debt Service

	Annual January YTD Expenditures *	Annual Expenditures	% of Annual Expenditures
13-14	58,790	100,524	58.5%
14-15	78,524	134,594	58.3%
15-16	89,067	154,710	57.6%
16-17	80,196	137,205	58.4%
17-18	62,248	106,552	58.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through January are 22.4% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2017-18 are 22.3% lower than fiscal year 2016-17 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
General Gov't	\$ 263,112	\$ 244,107	\$ 238,739	\$ 315,502	\$ 586,634	\$ 154,946

Discussion:

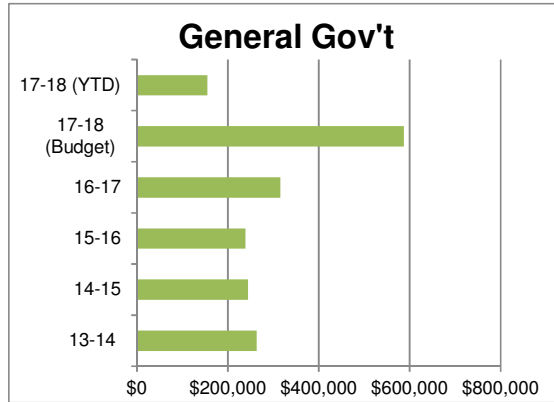
Major projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (\$67 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects budgeted for fiscal year 2017-18 include street construction (\$80 million), parks and recreation facility improvements (\$76 million), street and sidewalk maintenance and repair (\$48 million), purchase of transit buses (\$34 million) and replacement of the City telephone system (\$33 million).



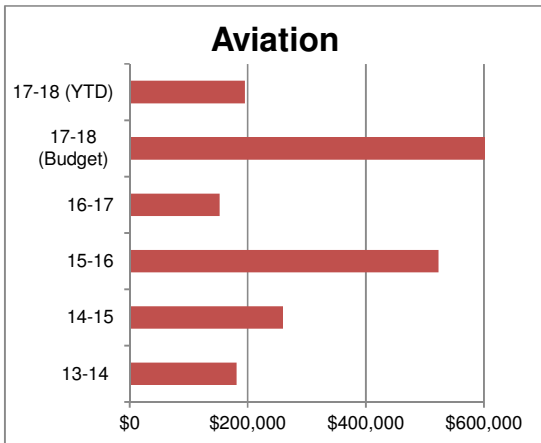
City of Phoenix	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Aviation	\$ 180,571	\$ 259,616	\$ 522,633	\$ 151,957	\$ 681,775	\$ 195,007

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



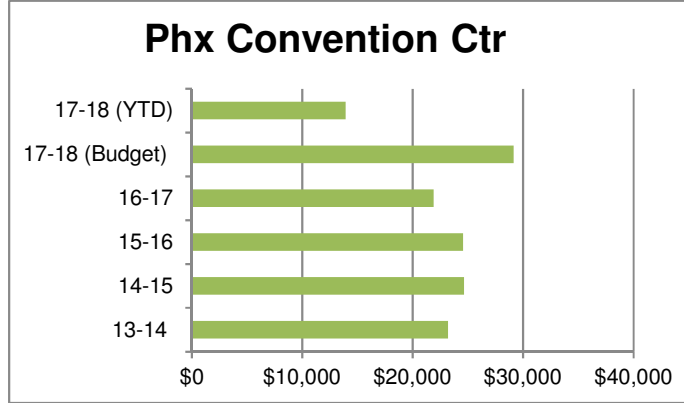
Major Projects budgeted in fiscal year 2017-18 include PHX Sky Train phase 2 (\$445 million), terminal 4 south 1 concourse (\$33 million), and runway, taxiway and apron reconstruction (\$32 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Phx Convention Ctr	\$ 23,189	\$ 24,633	\$ 24,554	\$ 21,885	\$ 29,116	\$ 13,908

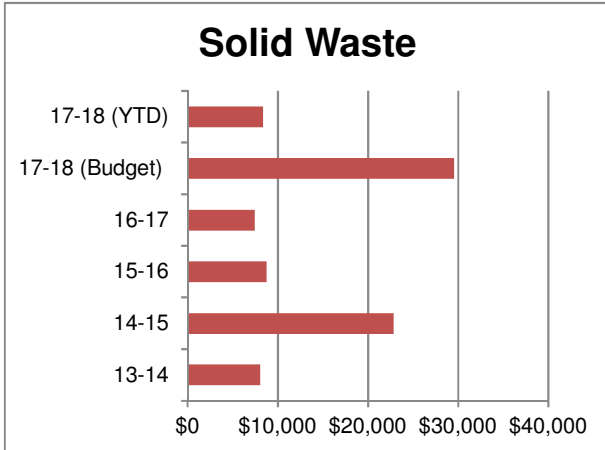
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$22.5 million for fiscal year 2017-18.



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Solid Waste	\$ 8,063	\$ 22,832	\$ 8,781	\$ 7,460	\$ 29,555	\$ 8,384

Discussion:



Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

Major projects budgeted for fiscal year 2017-18 include 27th Avenue facilities (\$12 million), and SR85 Landfill requirements (\$11 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Wastewater	\$ 58,012	\$ 39,880	\$ 42,084	\$ 106,776	\$ 188,138	\$ 20,579

Discussion:

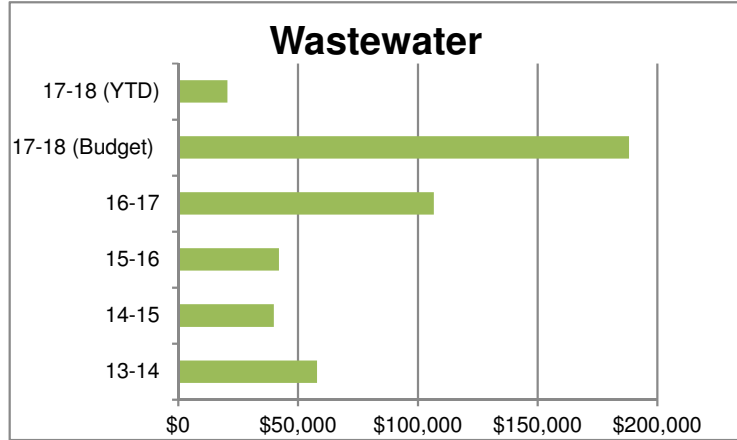
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

Major projects budgeted for fiscal year 2017-18 include sewer mains and lines (\$113 million), improvements at the 91st Ave WWTP (\$26 million), and improvements at the 23rd Ave WWTP (\$12 million).



	13-14	14-15	15-16	16-17	17-18 (Budget)	17-18 (YTD)
Water System	\$ 129,080	\$ 117,196	\$ 99,091	\$ 189,809	\$ 296,159	\$ 81,020

Discussion:

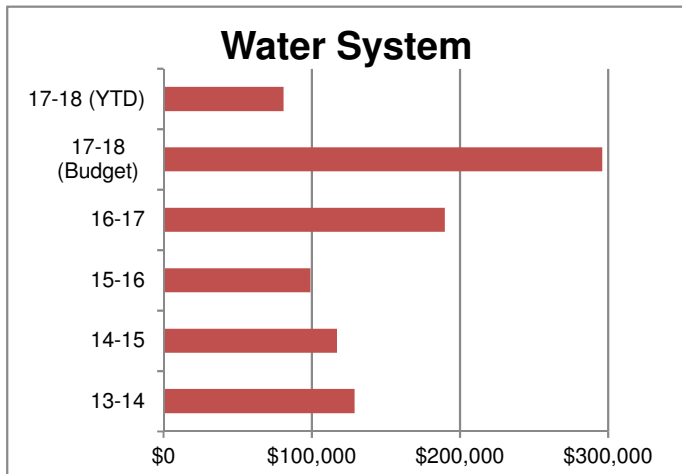
Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

Major projects budgeted for fiscal year 2017-18 include water mains and lines (\$123 million), water resiliency and storage (\$37 million), and groundwater well projects (\$25 million).

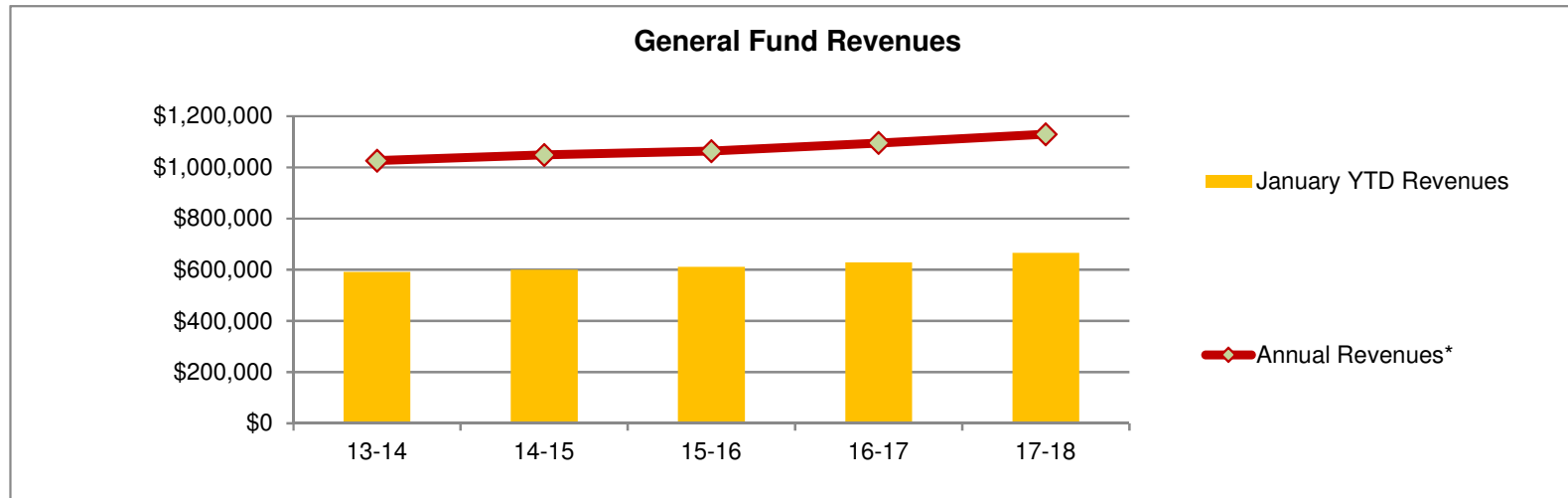


Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



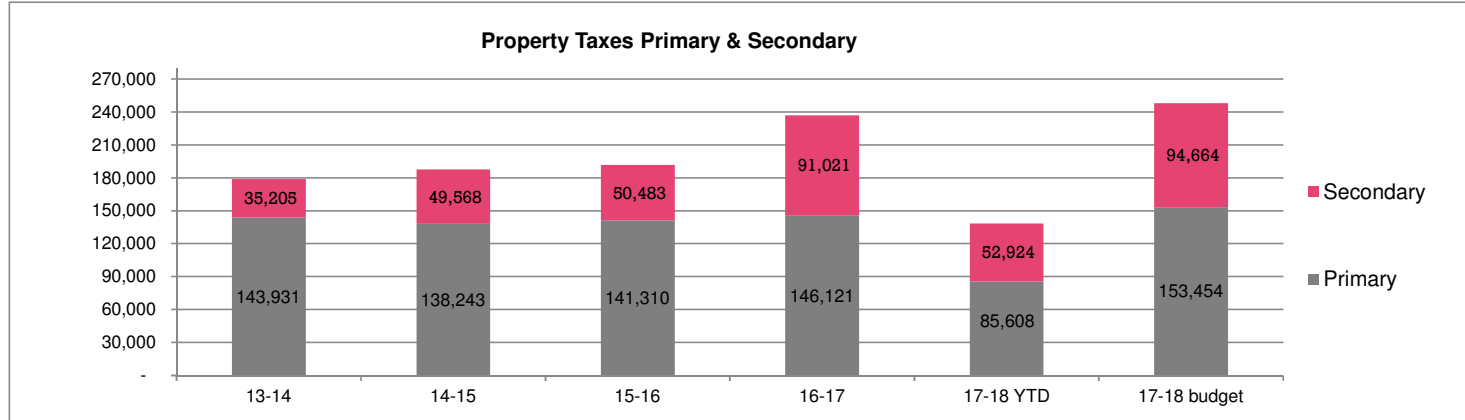
	January YTD Revenues	Annual Revenues*	% of Annual Revenues
13-14	590,776	1,026,167	57.6%
14-15	600,002	1,048,053	57.2%
15-16	611,015	1,063,211	57.5%
16-17	629,050	1,094,933	57.5%
17-18	665,341	1,129,620	58.9%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2017-18 general fund operating revenues are budgeted to increase 3.2% over prior year actuals. Actual revenues through January are 5.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250	143,931	35,205
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18 YTD	138,532	(1,055)	(395)	891	16,220	87,691	25,018	10,162	-	-	-	-	-	85,608	52,924
17-18 budget	248,118	(1,244)	746	984	15,943	73,157	36,807	10,922	4,347	7,043	12,492	59,967	26,954	153,454	94,664

Note: Monthly budget amount for 17-18 is the average % of last 3 years of the total budget amount



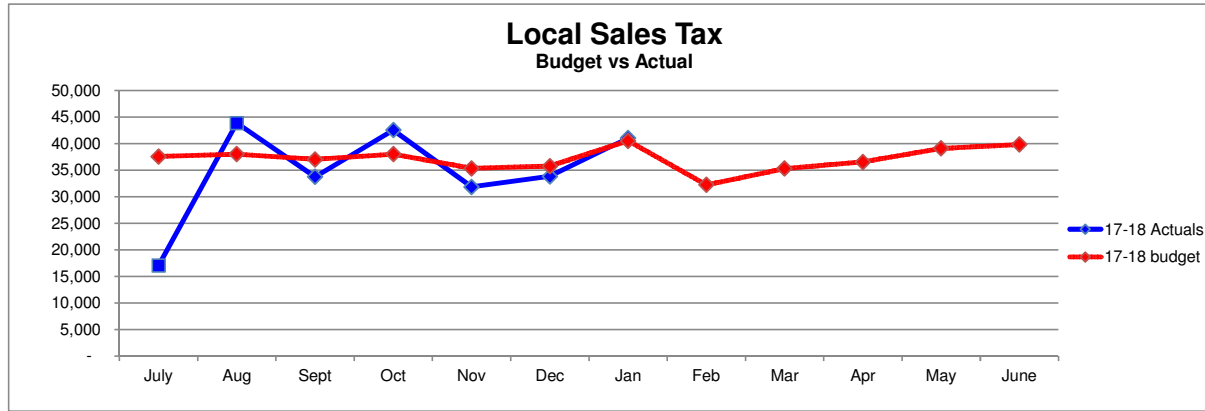
Expected

Because property taxes are primarily collected in October through December and May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Through January, property tax collections are 0.9% above budget expectations.

Total property tax revenues are budgeted to increase 4.6% in fiscal year 2017-18 over fiscal year 2016-17 actuals.

Local Sales Tax (Dollars in Thousands)

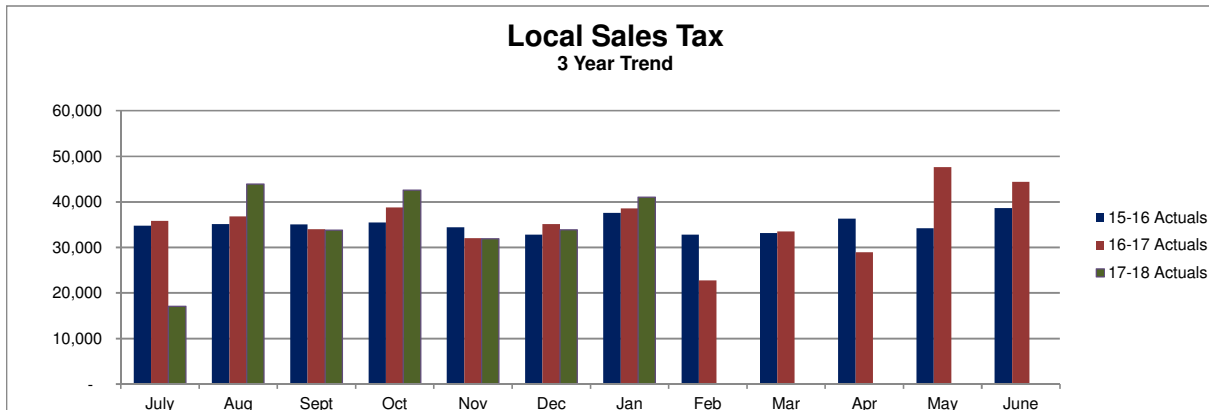
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

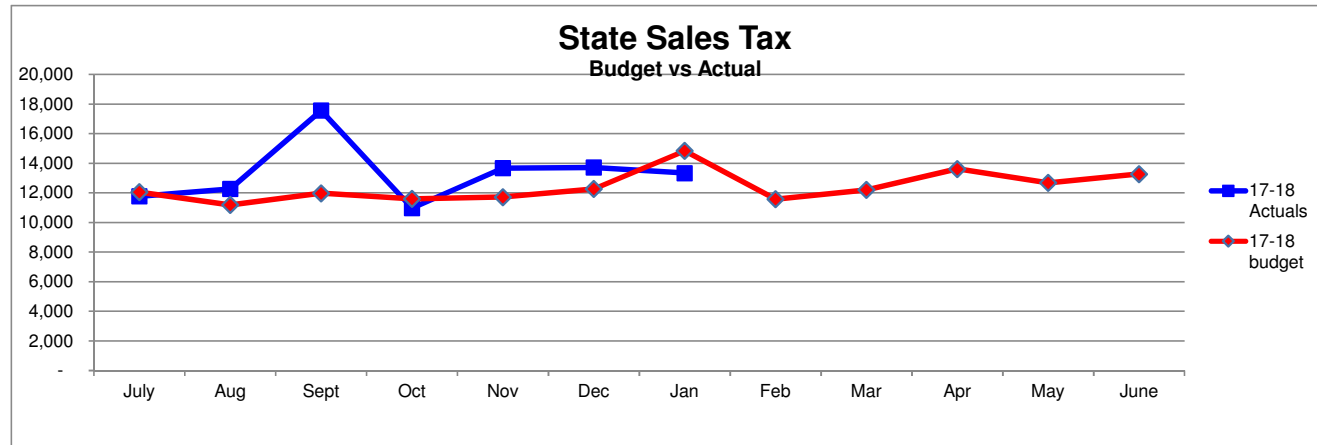
The fiscal year 2017-18 budget includes an increase of 4.0% in local sales tax revenues over fiscal year 2016-17 actuals. Beginning in January 2017, local sales tax returns and payments were no longer sent to the City, but were instead collected and processed by the State. This created a delay in the posting of sales taxes to the City. The delay is evident in the lower sales tax revenues for July 2017 as compared to July 2016. This is a timing difference and will be accounted for at fiscal year-end so that the total revenues for the fiscal year will reflect actual sales activity for the year, however, the delay in posting revenues will be evident in the year over year comparisons for this report until we have a complete year of collections by the State. Through January, local sales tax revenues are 7.0% below budget expectations.



Fiscal year 2016-17 local sales tax revenues are 1.9% higher than the prior year. Fiscal year 2015-16 local sales tax revenues exceeded fiscal year 2014-15 revenues by 0.1%. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

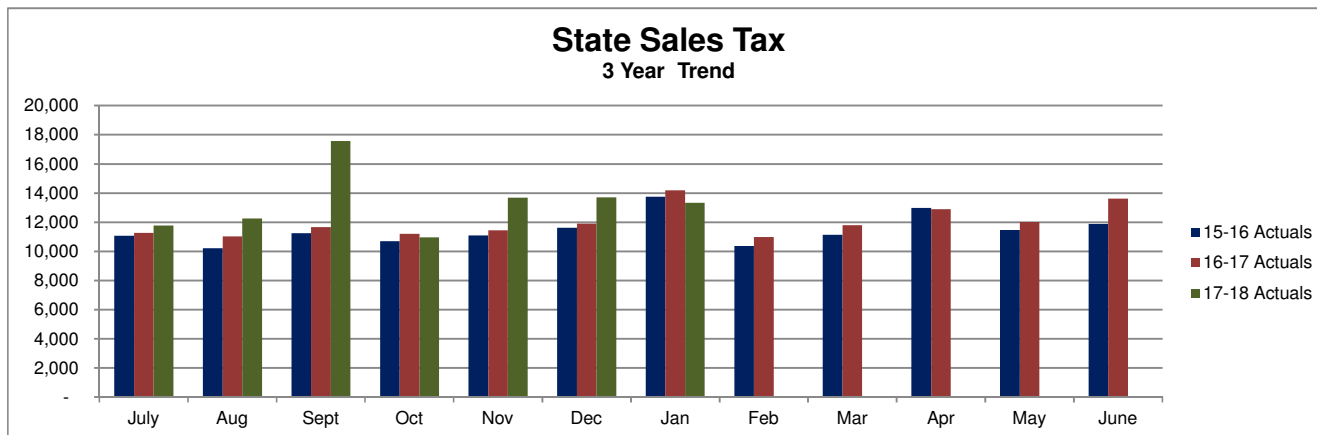
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2017-18 budget includes an increase of 3.5% in state shared sales tax over fiscal year 2016-17 actuals. Through January, state shared sales tax revenues are 8.9% above budget expectations.

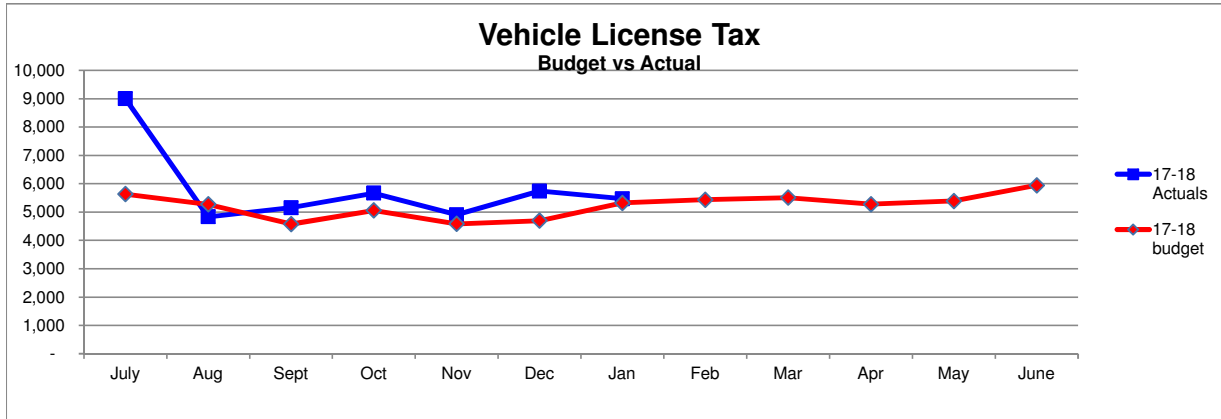


Fiscal year 2015-16 state shared sales tax revenues were 4.0% higher than fiscal year 2014-15 which were 4.1% higher than fiscal year 2013-14. Fiscal year 2016-17 state shared sales tax revenues were 4.7% higher than fiscal year 2015-16. Through January 2018 state shared sales tax revenues were 12.8% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

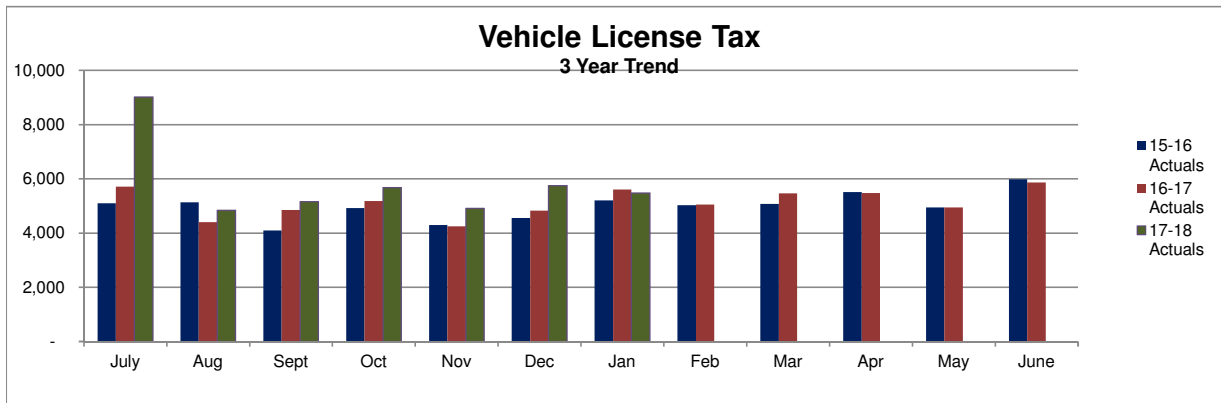
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

The fiscal year 2017-18 budget includes an increase of 1.8% in state shared vehicle license tax revenues over fiscal year 2016-17 actuals. State shared vehicle license tax revenues through January 2018 are 16.0% higher than budget expectations for the period.

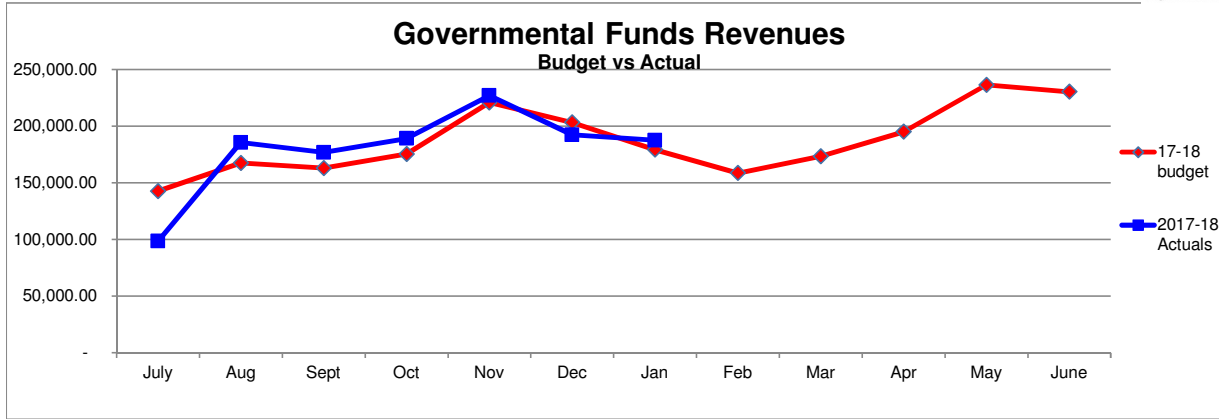


State shared vehicle license tax revenues for fiscal year 2015-16 were 8.2% higher than fiscal year 2014-15 which were 7.0% over fiscal year 2013-14. Fiscal year 2016-17 state shared vehicle license tax revenues were 3.0% higher than fiscal year 2015-16.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

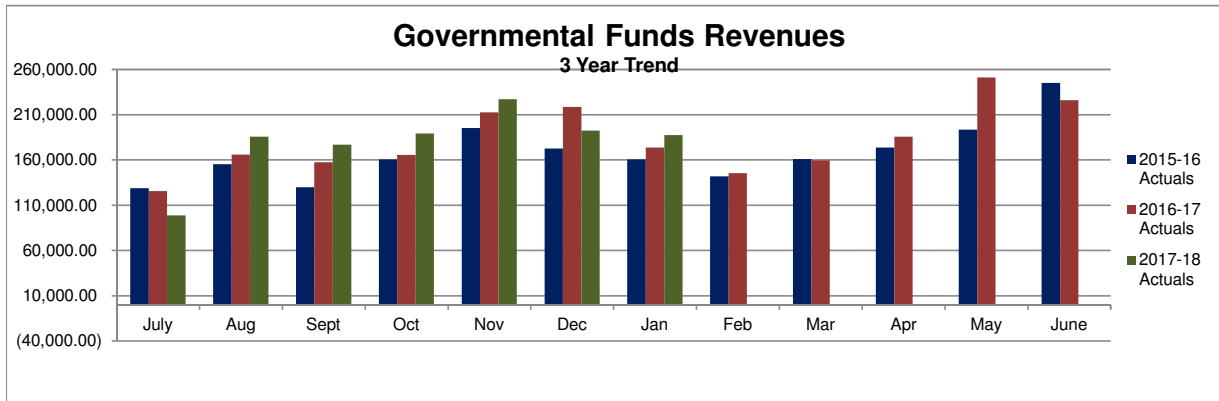
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through January 2018 are 0.4% higher than budget expectations.

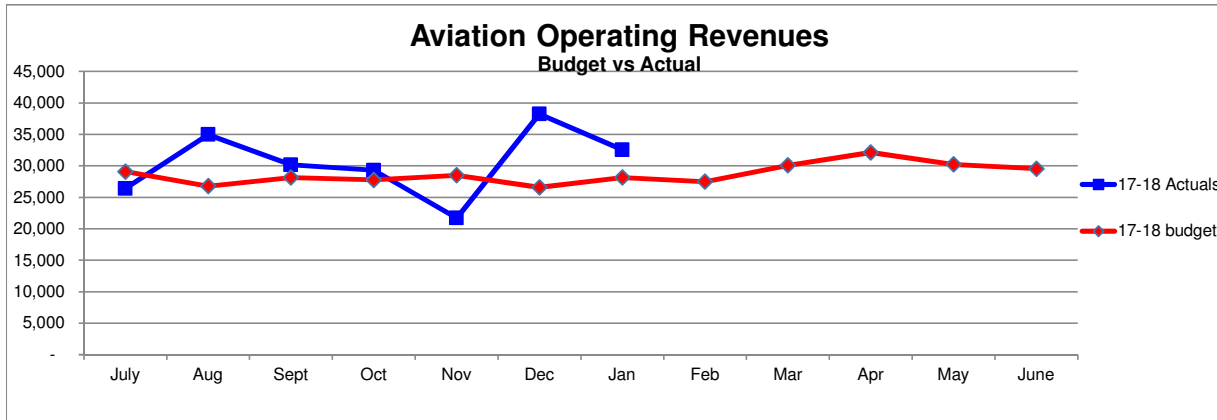


Fiscal year 2015-16 governmental funds revenues increased 6.9% over fiscal year 2014-15. Fiscal year 2016-17 governmental funds revenues were 8.3% higher than the prior fiscal year. Through January 2018, governmental funds revenues are 3.1% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

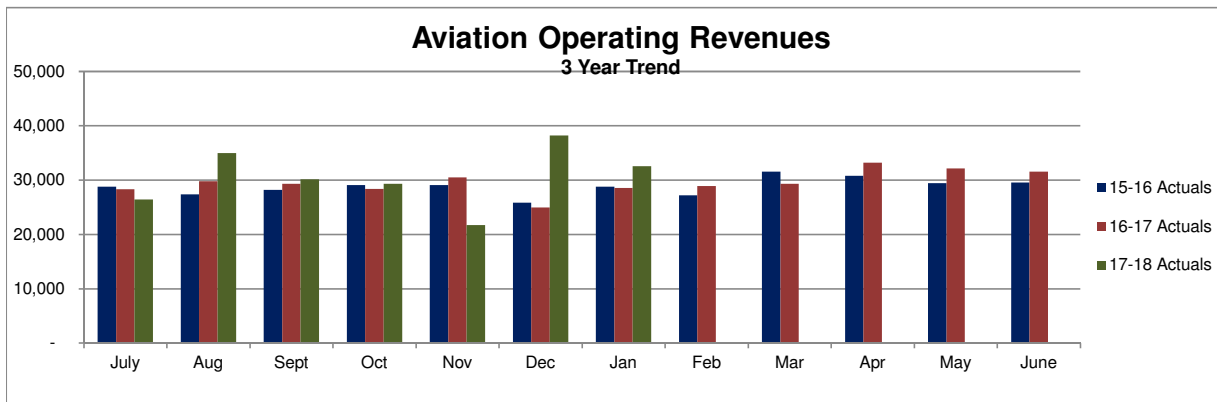
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through January 2018 are 9.3% higher than budget expectations for the period.

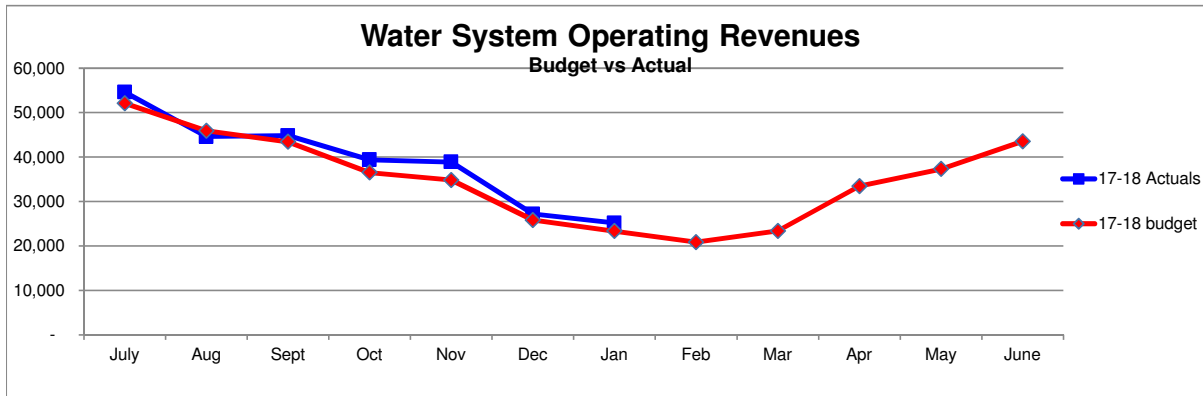


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues were 1.6% higher than fiscal year 2014-15. Fiscal year 2016-17 aviation operating revenues were 2.7% higher than the prior year. Through January 2018, aviation operating revenues are 6.8% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

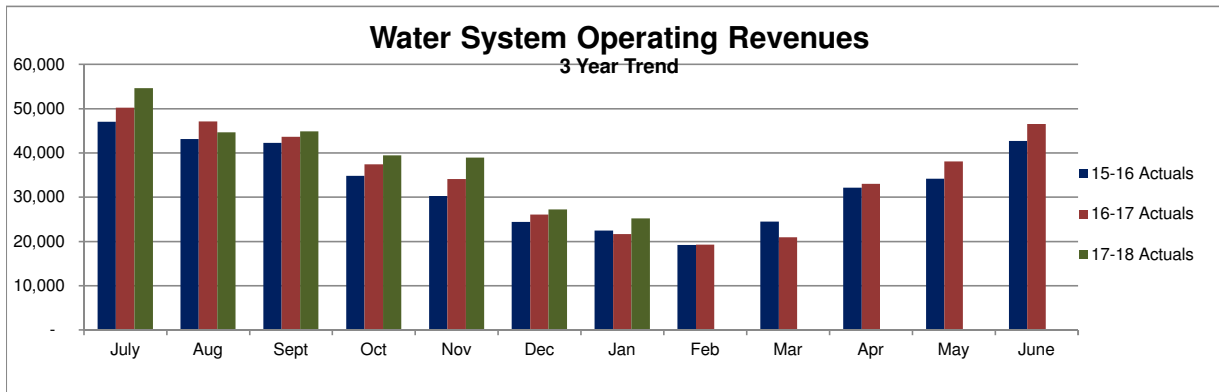
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Water system revenues through January 2018 are 4.9% higher than budget expectations for the period.

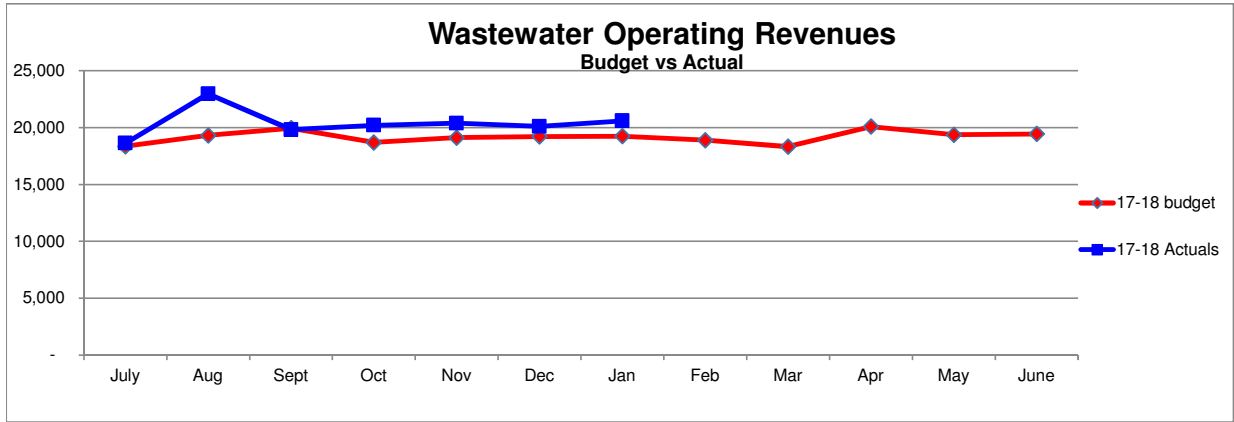


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues for fiscal year 2015-16 were 6.8% higher than the prior fiscal year. Fiscal year 2016-17 revenues were 5.3% higher than the prior year. Through January 2018, water system revenues are 5.6% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

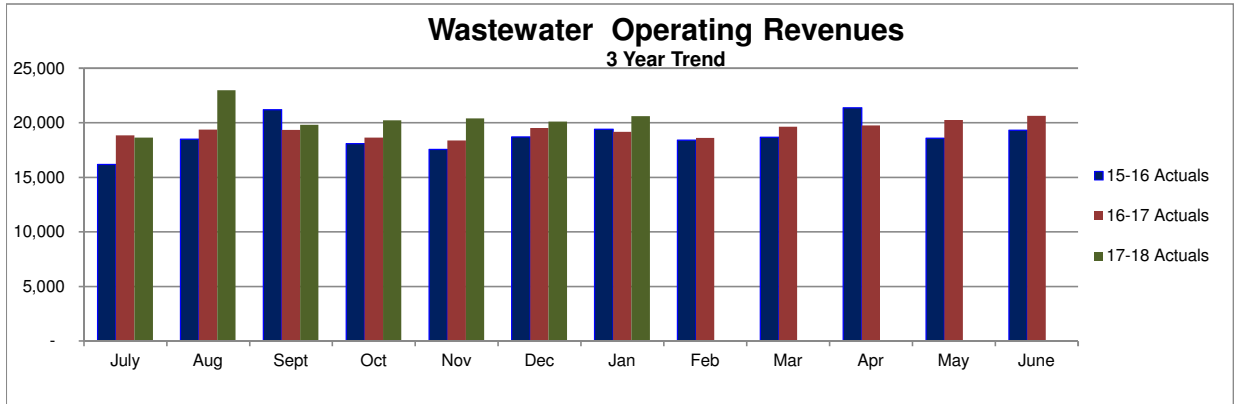
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through January 2018 are 6.6% above budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of JANUARY 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
Revenues			
Local Taxes			
Sales Taxes	\$ 445,511	\$ 244,045	\$ 251,227
Privilege License Fees	2,290	1,956	980
State Shared Taxes			
State Sales Tax	148,964	93,276	82,690
State Income Tax	196,303	116,687	111,619
Vehicle License Tax	62,706	40,775	34,807
Primary Property Tax	153,454	85,608	81,117
Licenses and Permits	2,896	1,688	1,625
Cable Communications	10,090	5,429	2,608
Municipal Court			
Fines and Forfeitures	10,365	7,371	6,445
Court Default Fee	1,164	593	517
Police	13,644	6,921	7,792
Library	740	8,356	418
Parks and Recreation	7,658	4,323	4,239
Engineering & Architectural Services	-	-	-
Planning & Development	2,106	1,031	983
Street Transportation	4,339	3,197	3,386
Fire			
Emergency Transportation Service	35,000	20,259	19,482
Hazardous Materials Inspection Fee	1,400	491	-
Other	11,613	8,034	7,578
Interest	3,908	3,652	2,140
Other Fees and Service Charges	15,469	11,649	9,397
Total Revenues	\$ 1,129,620	\$ 665,341	\$ 629,050

General Fund Expenditures



As of JANUARY 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,962	\$ 923	\$ 935
City Council	4,207	1,995	1,969
City Manager	2,403	1,983	2,038
Information Technology Services	38,007	17,650	17,711
Public Information	2,131	1,221	1,113
Equal Opportunity	2,461	1,339	1,223
Law	20,354	12,218	11,323
City Auditor	2,853	1,798	1,355
City Clerk	4,052	2,660	2,512
Human Resources	10,345	6,734	5,914
Budget and Research	3,406	2,126	2,125
Finance	23,724	15,674	15,091
Others	2,493	2,451	1,488
Total General Government	<u>118,398</u>	<u>68,772</u>	<u>64,797</u>
Criminal Justice			
Municipal Court	29,241	16,259	15,648
Public Defender	5,081	2,796	2,656
Total Criminal Justice	<u>34,322</u>	<u>19,055</u>	<u>18,304</u>
Public Safety			
Police	548,803	312,943	303,978
Fire	298,471	168,438	154,526
Others	83	201	(15)
Total Public Safety	<u>847,357</u>	<u>481,582</u>	<u>458,489</u>
Transportation			
Street Transportation	18,836	10,005	9,747
Public Transit	1,713	1,623	1,652
Total Transportation	<u>20,549</u>	<u>11,628</u>	<u>11,399</u>
Community Development			
Economic Development	5,091	2,976	2,702
Neighborhood Services Department	13,281	7,432	6,203
Planning and Development	4,157	2,184	2,308
Others	54	28	29
Total Community Development	<u>22,583</u>	<u>12,620</u>	<u>11,242</u>
Community Enrichment			
Parks and Recreation	90,984	54,079	53,148
Library	38,766	23,664	19,626
Human Services	19,141	9,516	10,000
Others	6,338	4,252	3,647
Total Community Enrichment	<u>155,229</u>	<u>91,511</u>	<u>86,421</u>
Environmental Services			
Public Works	13,113	8,876	7,718
Environmental Programs	619	383	237
Total Environmental Services	<u>13,732</u>	<u>9,259</u>	<u>7,955</u>
Capital Improvement	9,672	6,025	1,795
Contingencies	55,900	-	-
Total Expenditures and Encumbrances	<u>\$ 1,277,742</u>	<u>\$ 700,452</u>	<u>\$ 660,402</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of JANUARY 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2017-2018	2017-2018	2016-2017
General Funds			
Local Taxes:			
Sales Taxes	\$ 445,511	\$ 244,045	\$ 251,227
Privilege License Fees	2,290	\$ 1,956	\$ 980
State Shared Taxes:			
State Sales Tax	148,964	\$ 93,276	\$ 82,690
State Income Tax	196,303	\$ 116,687	\$ 111,619
Vehicle License Tax	62,706	\$ 40,775	\$ 34,807
Primary Property Tax	153,454	\$ 85,608	\$ 81,117
Licenses and Permits	2,896	\$ 1,688	\$ 1,625
Cable Communications	10,090	\$ 5,429	\$ 2,608
Municipal Court	11,529	\$ 7,964	\$ 6,962
Police	13,644	\$ 6,921	\$ 7,792
Library Fees	740	\$ 8,356	\$ 418
Parks and Recreation	7,658	\$ 4,323	\$ 4,239
Planning & Development	2,106	\$ 1,031	\$ 983
Street Transportation	4,339	\$ 3,197	\$ 3,386
Fire	48,012	\$ 28,784	\$ 27,060
Interest	3,908	\$ 3,652	\$ 2,140
Other Fees and Service Charges	15,469	\$ 11,649	\$ 9,397
Total General Funds	1,129,620	665,341	629,050
Special Revenue and Debt Service Funds			
Neighborhood Protection	31,694	\$ 17,216	\$ 17,329
Public Safety Enhancement & Expansion	88,995	\$ 48,300	\$ 49,402
Parks and Preserves	31,853	\$ 17,444	\$ 17,706
Golf Courses	5,942	\$ 2,415	\$ 2,656
Transit 2000 & 2050	262,077	\$ 143,852	\$ 144,310
Court Awards	4,847	\$ 3,094	\$ 4,287
Planning and Development	53,949	\$ 39,914	\$ 37,376
Capital Construction	11,076	\$ 5,617	\$ 6,966
Sports Facilities	28,087	\$ 13,699	\$ 13,199
Highway User Revenue	128,181	\$ 75,872	\$ 67,022
Regional Transit Revenues	38,215	\$ 19,196	\$ 20,376
Community Reinvestment	5,092	\$ 3,634	\$ 2,647
Other Restricted Fees	48,174	\$ 29,490	\$ 29,471
Grants	277,541	\$ 116,005	\$ 123,642
G.O. Bond/Secondary Property Tax	99,401	\$ 55,347	\$ 52,995
Total Special Revenue and Debt Service Funds	1,115,124	591,095	589,386
Enterprise Funds			
Aviation	344,541	\$ 213,264	\$ 199,672
Convention Center	73,179	\$ 37,379	\$ 34,292
Water System	420,570	\$ 274,727	\$ 260,062
Wastewater	229,962	\$ 142,645	\$ 133,139
Solid Waste	148,669	\$ 88,783	\$ 87,720
Total Enterprise Funds	1,216,922	756,799	714,885
Total Operating Revenues	\$ 3,461,666	\$ 2,013,235	\$ 1,933,320

Citywide Operating Expenditures



As of JANUARY 31

(dollars in thousands)

Source	Budget 2017-2018	Actual Year-to-Date	
		2017-2018	2016-2017
General Government			
General Funds	\$ 118,398	\$ 68,772	\$ 64,797
Other Funds	29,259	11,500	5,552
Total General Government	147,657	80,272	70,349
Criminal Justice			
General Funds	34,322	19,055	18,304
Other Funds	12,272	3,557	5,501
Total Criminal Justice	46,594	22,612	23,805
Public Safety			
General Funds	847,357	481,582	458,489
Other Funds	185,253	88,485	80,272
Total Public Safety	1,032,610	570,067	538,761
Transportation			
General Funds	20,548	11,628	11,399
Other Funds	684,725	470,400	416,037
Total Transportation	705,273	482,028	427,436
Community Development			
General Funds	22,583	12,620	11,242
Other Funds	213,366	106,963	95,655
Total Community Development	235,949	119,583	106,897
Community Enrichment			
General Funds	155,228	91,511	86,421
Other Funds	153,457	92,752	85,726
Total Community Enrichment	308,685	184,263	172,147
Environmental Services			
General Funds	13,731	9,259	7,955
Other Funds	629,193	366,816	340,004
Total Environmental Services	642,924	376,075	347,959
Debt Service			
General Funds	-	-	-
Other Funds	106,552	62,248	80,196
Total Debt Service	106,552	62,248	80,196
Capital Improvement			
General Funds	9,672	6,025	1,795
Other Funds	723,997	188,192	195,419
Total Capital Improvement	733,669	194,217	197,214
Contingencies			
General Funds	55,900	-	-
Other Funds	47,500	-	-
Total Contingencies	103,400	-	-
Total Operating			
General Funds	1,277,739	700,452	660,402
Other Funds	2,785,574	1,390,913	1,304,362
Total Operating Budget	\$ 4,063,313	\$ 2,091,365	\$ 1,964,764

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended JANUARY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
General Funds					
Local Taxes:					
\$ 41,040,575	\$ 38,595,461	Sales Taxes	\$ 445,511,000	\$ 244,044,680	\$ 251,227,451
536,846	364,552	Privilege License Fees	2,290,000	1,955,731	980,413
<u>41,577,421</u>	<u>38,960,013</u>	<i>Total Local Taxes</i>	<u>447,801,000</u>	<u>246,000,411</u>	<u>252,207,864</u>
State Shared Taxes:					
13,334,208	14,184,341	State Sales Tax	148,964,000	93,276,001	82,689,979
16,669,602	15,945,590	State Income Tax	196,303,000	116,687,212	111,619,131
5,470,120	5,606,960	Vehicle License Tax	62,706,000	40,775,406	34,806,899
<u>35,473,930</u>	<u>35,736,891</u>	<i>Total State Shared Taxes</i>	<u>407,973,000</u>	<u>250,738,619</u>	<u>229,116,009</u>
6,334,571	6,257,596	Primary Property Tax	153,454,000	85,608,462	81,116,516
117,689	218,386	Licenses and Permits	2,896,000	1,687,783	1,624,758
2,576,041	0	Cable Communications	10,090,000	5,429,219	2,607,694
Municipal Court:					
1,088,424	1,151,744	Fines and Forfeitures	10,364,925	7,370,987	6,444,739
97,888	78,502	Court Default Fee	1,164,000	593,469	517,229
<u>1,186,312</u>	<u>1,230,246</u>	<i>Total Municipal Court</i>	<u>11,528,925</u>	<u>7,964,456</u>	<u>6,961,968</u>
2,157,764	1,428,079	Police	13,644,495	6,920,922	7,792,094
76,352	73,271	Library Fees	740,110	8,356,174	418,155
543,410	540,016	Parks and Recreation	7,658,381	4,323,042	4,238,810
144,193	104,425	Planning and Development	2,106,481	1,030,760	982,837
499,958	283,142	Street Transportation	4,339,350	3,196,589	3,386,037
Fire:					
3,422,716	2,788,114	Emergency Transportation Service	35,000,000	20,259,060	19,481,993
92,375	93,600	Hazardous Materials Inspection Fee	1,400,000	491,450	482,671
1,701,327	1,413,874	Other	11,612,884	8,033,551	7,095,128
<u>5,216,418</u>	<u>4,295,588</u>	<i>Total Fire</i>	<u>48,012,884</u>	<u>28,784,061</u>	<u>27,059,792</u>
570,815	371,719	Interest	3,908,000	3,651,842	2,140,440
1,366,941	838,510	Other Fees and Service Charges	15,468,866	11,648,763	9,396,875
<u>97,841,815</u>	<u>90,337,882</u>	<i>Total General Funds</i>	<u>1,129,621,492</u>	<u>665,341,103</u>	<u>629,049,849</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JANUARY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
\$ 2,134,301	\$ 1,982,615	Police Neighborhood Protection	\$ 21,930,000	\$ 11,704,971	\$ 11,896,409
152,450	141,615	Police Blockwatch	1,567,000	836,069	849,743
762,251	708,077	Fire Neighborhood Protection	7,832,000	4,180,347	4,248,718
51,922	57,012	Interest/Other	365,000	494,642	334,413
<u>3,100,924</u>	<u>2,889,319</u>	<i>Total Neighborhood Protection</i>	<u>31,694,000</u>	<u>17,216,029</u>	<u>17,329,283</u>
Public Safety Enhancement & Expansion:					
6,075,686	\$ 5,672,419	Police	66,423,000	35,903,018	36,477,456
1,953,419	\$ 1,832,079	Fire	22,518,000	12,295,883	12,489,161
15,392	\$ 127,256	Interest/Other	54,000	101,370	435,062
<u>8,044,497</u>	<u>7,631,754</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>88,995,000</u>	<u>48,300,271</u>	<u>49,401,679</u>
3,162,016	\$ 2,882,748	Parks and Preserves	31,853,000	17,443,886	17,705,532
Golf Courses:					
391,967	\$ 374,485	Fees	3,552,200	1,437,064	1,503,972
0	\$ 0	Coffee Shops	0	0	0
168,059	\$ 177,049	Concessions	2,172,725	774,548	1,081,592
(892)	\$ (282)	Interest	(2,000)	(3,825)	(843)
110,305	\$ 15,330	Other	219,275	206,794	71,506
<u>669,439</u>	<u>566,582</u>	<i>Total Golf Courses</i>	<u>5,942,200</u>	<u>2,414,581</u>	<u>2,656,227</u>
Transit 2000 & 2050:					
20,684,683	\$ 19,198,443	Sales Taxes	210,700,000	114,023,144	114,415,080
5,313,970	\$ 3,398,284	Interest/Other	51,376,890	29,828,473	29,895,401
<u>25,998,653</u>	<u>22,596,727</u>	<i>Total Transit 2000 & 2050</i>	<u>262,076,890</u>	<u>143,851,617</u>	<u>144,310,481</u>
0	\$ 3,347,460	Court Awards	4,847,340	3,094,324	4,287,460
4,928,802	\$ 4,222,496	Planning and Development	53,948,800	39,914,322	37,375,738
987,032	\$ 1,001,079	Capital Construction	11,076,000	5,617,178	6,966,400
Sports Facilities:					
1,863,837	\$ 1,231,811	Sales Taxes	19,235,000	9,091,742	8,637,724
43,788	\$ 24,499	Interest/Other	8,852,016	4,607,353	4,561,691
<u>1,907,625</u>	<u>1,256,310</u>	<i>Total Sports Facilities</i>	<u>28,087,016</u>	<u>13,699,095</u>	<u>13,199,415</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JANUARY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date	
2018	2017			2017-2018	2016-2017
Special Revenue and Debt Service Funds (Cont'd)					
\$	10,494,324	9,990,547			
	111,840	60,479	127,531,000	75,149,128	66,361,978
	0	4,247	500,000	711,464	370,044
			150,000	11,400	289,593
<u>10,606,164</u>	<u>10,055,273</u>	<i>Total Highway User Revenue</i>	<u>128,181,000</u>	<u>75,871,992</u>	<u>67,021,615</u>
-	-	Local Transportation Assistance	0	0	0
3,627,672	1,021,982	Regional Transit Revenues	38,214,960	19,195,849	20,376,094
146,564	116,538	Community Reinvestment	5,091,810	3,634,196	2,647,007
4,455,584	7,845,356	Other Restricted Fees	48,173,904	29,489,698	29,471,250
Grants:					
Public Housing:					
\$	692,906	789,322			
	5,612,761	3,763,137	\$ 7,274,000	4,259,561	4,572,774
	843,482	570,098	81,683,028	42,671,908	41,442,815
			8,694,844	5,346,848	8,969,333
<u>7,149,149</u>	<u>5,122,557</u>	<i>Total Public Housing</i>	<u>97,651,872</u>	<u>52,278,317</u>	<u>54,984,922</u>
Other:					
	3,671,236	2,080,658	46,031,773	22,298,863	20,197,274
	1,540,417	2,216,002	53,696,411	14,781,530	18,756,693
	45,095	665,705	30,138,429	493,099	7,347,097
	5,810,762	3,824,817	50,022,756	26,153,632	22,356,228
<u>11,067,510</u>	<u>8,787,182</u>	<i>Total Other</i>	<u>179,889,369</u>	<u>63,727,124</u>	<u>68,657,292</u>
<u>18,216,659</u>	<u>13,909,739</u>	<i>Total Grants</i>	<u>277,541,241</u>	<u>116,005,441</u>	<u>123,642,214</u>
G.O. Bond/Secondary Property Tax					
	3,827,938	3,755,022	94,663,937	52,924,858	50,626,847
	0	0	4,736,652	2,421,650	2,368,483
<u>3,827,938</u>	<u>3,755,022</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>99,400,589</u>	<u>55,346,508</u>	<u>52,995,330</u>
<u>89,679,569</u>	<u>83,098,385</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>1,115,123,750</u>	<u>591,094,987</u>	<u>589,385,725</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,079,596	8,749,733	137,700,000	61,000,505	58,171,123
	22,109,786	19,080,053	195,960,000	142,746,563	136,285,353
	392,234	176,082	1,500,000	2,420,206	1,193,804
	357,422	78,883	4,262,700	3,205,421	473,165
	237,963	186,201	2,142,000	1,524,755	1,385,107
	263,936	215,591	2,976,500	1,699,889	1,746,427
	102,305	45,767	0	666,870	416,861
<u>32,543,242</u>	<u>28,532,310</u>	<i>Total Aviation</i>	<u>344,541,200</u>	<u>213,264,209</u>	<u>199,671,840</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended JANUARY 31		Source	Budget Estimate 2017-2018	Actual Year-to-Date		
2018	2017			2017-2018	2016-2017	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	5,350,960	4,011,970	Excise Taxes	51,897,000	25,999,312	25,230,818
	1,274,371	737,427	Operating Revenue	20,958,163	11,017,157	8,808,718
	51,546	36,218	Interest	323,835	362,226	252,920
	<u>6,676,877</u>	<u>4,785,615</u>	<i>Total Convention Center</i>	<u>73,178,998</u>	<u>37,378,695</u>	<u>34,292,456</u>
WATER SYSTEM:						
\$	23,059,567	18,872,427	Water Sales	\$ 396,920,000	255,611,259	243,526,605
	571,525	415,323	Water Service Fees	5,800,000	3,523,141	2,796,135
	483,266	417,532	Distribution	4,270,000	3,183,951	3,539,773
	246,596	360,442	Intergovernmental	6,168,000	3,463,539	3,868,193
	355,140	232,710	Development Fees	3,600,000	2,283,364	2,136,750
	278,190	314,683	Interest	2,279,000	1,780,385	1,476,569
	192,439	995,104	Other	1,533,000	4,881,816	2,717,587
	<u>25,186,723</u>	<u>21,608,221</u>	<i>Total Water System</i>	<u>420,570,000</u>	<u>274,727,455</u>	<u>260,061,612</u>
WASTEWATER:						
	16,791,224	15,777,472	Sewer Service Charges	195,418,000	117,014,535	110,582,322
	1,514,533	1,705,146	Multi-City	17,259,000	11,024,343	11,600,476
	361,740	209,130	Development Fees	3,600,000	2,243,580	2,030,160
	324,555	228,021	Interest	1,664,000	1,810,291	1,138,954
	1,591,950	1,235,619	Other	12,021,000	10,552,711	7,787,390
	<u>20,584,002</u>	<u>19,155,388</u>	<i>Total Wastewater</i>	<u>229,962,000</u>	<u>142,645,460</u>	<u>133,139,302</u>
SOLID WASTE:						
	10,932,930	10,794,343	Collection Fees	130,245,000	76,228,502	75,430,118
	666,112	595,565	Landfill Fees	8,300,000	4,366,457	4,986,268
	66,314	65,376	Interest	625,000	419,271	405,838
	774,143	1,082,366	Other	9,499,411	7,768,703	6,897,482
	<u>12,439,499</u>	<u>12,537,650</u>	<i>Total Solid Waste</i>	<u>148,669,411</u>	<u>88,782,933</u>	<u>87,719,706</u>
	<u>97,430,343</u>	<u>86,619,184</u>	<i>Total Enterprise Funds</i>	<u>1,216,921,609</u>	<u>756,798,752</u>	<u>714,884,916</u>
\$	<u>284,951,727</u>	<u>\$ 260,055,451</u>	<i>Total Operating Revenues</i>	<u>\$ 3,461,666,851</u>	<u>\$ 2,013,234,842</u>	<u>\$ 1,933,320,490</u>

Citywide Operating Expenditures by Program



For the Month Ended JANUARY 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
General Government							
\$ 145,541	\$ 139,108	Mayor	\$ 1,962,000	\$ 923,380	\$ 934,733	\$ 923,380	-
260,430	268,889	City Council	4,206,557	1,995,281	1,969,147	1,995,281	-
241,975	310,909	City Manager	2,649,769	2,164,038	2,258,829	2,164,038	-
(321,689)	(1,130,959)	Information Technology Services	40,659,681	24,807,911	19,253,627	18,022,787	6,785,124
99,829	57,373	Government Relations	1,091,364	613,149	534,151	613,149	-
198,750	191,455	Public Information	2,489,595	1,468,046	1,337,157	1,468,046	-
240,584	188,930	Equal Opportunity	2,970,071	1,640,934	1,437,390	1,640,934	-
2,119,423	2,095,040	Law	21,746,360	13,072,857	12,119,083	13,072,857	-
260,353	226,869	City Auditor	2,853,214	1,797,595	1,354,574	1,797,595	-
355,323	311,907	City Clerk	4,052,636	2,660,229	2,512,227	2,660,229	-
29,399	16,647	Elections	874,421	487,152	157,881	487,152	-
1,432,795	1,320,504	Human Resources	11,692,734	7,326,133	6,787,206	6,917,243	408,890
59,303	66,744	Manager's Office of Sustainability	431,816	422,526	423,838	422,526	-
30,358	53,483	Phx Community Development Invst C	910,943	216,955	360,865	216,955	-
(170,557)	294,803	Retirement Systems	-	865,125	308,754	865,125	-
8,282	7,463	Phoenix Employment Relations Board	95,825	62,827	67,053	62,827	-
314,315	303,963	Budget and Research	3,405,838	2,126,101	2,125,159	2,126,101	-
1,704,995	3,358,873	Finance	40,936,270	17,911,645	17,316,555	16,912,845	998,800
327,000	(880,638)	Regional Wireless Cooperative	4,628,072	(289,721)	(909,596)	(289,721)	-
7,336,409	7,201,363	<i>Total General Government</i>	147,657,166	80,272,163	70,348,633	72,079,349	8,192,814
Criminal Justice							
2,631,909	3,109,138	Municipal Court	41,513,195	19,816,494	21,148,507	17,412,202	2,404,292
396,428	379,188	Public Defender	5,080,998	2,795,906	2,656,332	2,795,906	-
-	-	Other	-	-	-	-	-
3,028,337	3,488,326	<i>Total Criminal Justice</i>	46,594,193	22,612,400	23,804,839	20,208,108	2,404,292
Public Safety							
53,589,720	50,943,408	Police	677,593,110	370,686,441	358,737,449	369,181,631	1,504,810
29,192,335	25,490,053	Fire	353,985,691	198,776,017	179,569,482	196,279,176	2,496,841
69,830	57,145	Other	1,031,393	604,528	454,501	604,528	-
82,851,885	76,490,606	<i>Total Public Safety</i>	1,032,610,194	570,066,986	538,761,432	566,065,335	4,001,651

Citywide Operating Expenditures by Program (continued)



For the Month Ended JANUARY 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
Transportation							
\$ 5,209,250	\$ 5,860,165	Street Transportation	\$ 71,996,080	\$ 42,627,499	\$ 35,567,731	\$ 41,554,617	1,072,882
885,070	927,763	Street Lighting	11,770,967	6,605,532	6,547,521	6,605,532	-
24,017,372	22,355,521	Aviation	310,554,884	172,696,213	169,366,502	137,684,773	35,011,440
10,286,071	11,035,015	Public Transit	310,950,911	260,098,653	215,953,966	221,701,523	38,397,130
40,397,763	40,178,464	<i>Total Transportation</i>	705,272,842	482,027,897	427,435,720	407,546,445	74,481,452
Community Development							
3,843,362	3,795,320	Planning and Development	60,933,593	30,404,227	27,080,846	30,404,227	-
7,674,921	13,029,057	Housing	95,454,581	51,150,486	49,508,693	51,107,984	42,502
2,223,087	(299,413)	Economic Development	29,490,369	15,201,308	14,269,381	13,124,818	2,076,490
3,355,461	2,455,180	Neighborhood Services Department	50,070,115	22,826,491	16,038,425	22,826,491	-
17,096,831	18,980,144	<i>Total Community Development</i>	235,948,658	119,582,512	106,897,345	117,463,520	2,118,992
Community Enrichment							
7,012,925	7,366,085	Parks and Recreation	101,201,405	59,034,638	57,016,771	58,805,915	228,723
5,316,022	3,112,927	Library	39,661,235	24,014,508	19,870,273	24,014,508	-
603,985	456,072	Golf	5,842,725	3,831,047	3,482,161	3,831,047	-
4,706,420	4,445,667	Convention Center	65,115,039	42,749,104	38,940,120	31,115,150	11,633,954
984,273	980,381	Sports and Cultural Facilities	20,325,455	11,142,563	11,216,571	-	11,142,563
5,201,869	5,649,524	Human Services	67,056,229	37,377,275	36,038,697	37,011,652	365,623
(258,361)	245,251	Public Parking Facilities	5,055,056	3,552,956	2,917,270	3,552,956	-
200,216	255,347	Other	4,427,907	2,561,271	2,665,044	2,561,271	-
23,767,349	22,511,254	<i>Total Community Enrichment</i>	308,685,051	184,263,362	172,146,907	160,892,499	23,370,863

Citywide Operating Expenditures by Program (continued)



For the Month Ended JANUARY 31		Program	Budget Estimate 2017-2018	Actual Year-to-Date		2017-2018 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2017-2018	2016-2017	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 27,439,570	\$ 19,588,234	Water System	\$ 327,420,239	\$ 195,885,292	\$ 172,703,314	\$ 131,994,537	63,890,755
11,705,039	12,637,916	Wastewater	150,448,181	87,790,957	83,591,933	48,058,516	39,732,441
13,475,637	11,299,683	Solid Waste Management	142,138,658	79,374,402	79,256,916	75,002,431	4,371,971
1,479,531	2,953,141	Public Works	21,558,832	11,907,908	12,204,767	8,895,494	3,012,414
115,343	122,051	Environmental Programs	1,357,601	1,115,983	202,448	1,115,983	-
54,215,120	46,601,025	<i>Total Environmental Services</i>	642,923,511	376,074,542	347,959,378	265,066,961	111,007,581
<u>General Obligation Debt Service</u>							
16,421	16,421	Aviation	197,050	114,946	114,946	114,946	-
-	-	Civic Plaza	-	-	-	-	-
947,611	1,291,210	Cultural Facilities	11,189,557	6,645,900	9,041,827	6,645,900	-
1,277,745	2,287,132	Downtown Development	15,332,937	8,944,213	16,189,738	8,944,213	-
-	-	Early Redemption	-	-	-	-	-
64,348	68,916	Economic Development	772,171	450,433	483,246	450,433	-
368,313	375,397	Fire Protection	4,419,759	2,578,193	2,632,561	2,578,193	-
27,914	27,915	Freeway Mitigation	334,975	195,402	196,827	195,402	-
1,024,511	1,108,955	Historic/Neighborhood Preservation	12,294,133	7,171,577	7,772,791	7,171,577	-
146,138	171,216	Human Services	1,753,652	1,022,964	1,203,020	1,022,964	-
746,842	586,535	Information Systems	6,521,098	5,354,531	4,107,662	5,354,531	-
400,805	535,036	Libraries	6,360,557	2,812,071	3,748,337	2,812,071	-
51,314	105,397	Maintenance Service Centers	615,772	359,200	740,623	359,200	-
1,122,011	1,138,765	Mountain Preserves/Parks	14,208,780	7,877,228	7,979,103	7,877,228	-
-	-	MEGA Real Estate	-	-	-	-	-
25	32,525	Municipal Administration Buildings	300	175	227,675	175	-
494,710	569,639	Police Protection	5,936,530	3,462,975	3,998,295	3,462,975	-
340,373	443,902	Public Housing Renovation	4,084,483	2,382,615	3,107,314	2,382,615	-
-	-	Public Housing	-	-	-	-	-
151,098	180,848	Sanitary Sewers	2,175,932	1,059,717	1,265,939	1,059,717	-
42,871	(1)	Secondary Property Tax	651,286	358,396	494,413	358,396	-
172,929	115,327	Solid Waste Enterprise Bonds	1,394,725	1,216,018	807,290	1,216,018	-
997,685	1,317,551	Storm Sewer Improvements	12,758,866	7,004,077	9,254,294	7,004,077	-
418,800	421,862	Street Improvements	5,025,597	2,931,597	2,957,652	2,931,597	-
513	512	Street Light Refinancing	6,150	3,588	3,587	3,588	-
-	-	Public Transit	-	-	-	-	-
43,160	552,718	Water System	517,929	302,125	3,869,026	302,125	-
8,856,137	11,347,778	<i>Total Debt Service</i>	106,552,239	62,247,941	80,196,166	62,247,941	-
17,517,857	35,682,136	<u>Capital Improvement</u>	733,669,374	194,217,194	197,214,474	-	-
-	-	<u>Contingencies</u>	103,400,000	-	-	-	-
\$ 255,067,688	262,481,096		4,063,313,228	2,091,364,997	1,964,764,894	1,671,570,158	225,577,645

Capital Expenditures and Encumbrances



Program	2017-2018		2016-2017		2017-2018 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,057,899	\$ 16,098	\$ 54,000	\$ 43,899	-	\$ 1,014,000	16,098	\$ 1,041,801	
Economic Development	9,652,500	4,201,196	3,695,897	9,652,500	4,201,196	-	-	5,451,304	
Energy Conservation	1,200,000	599,867	699,639	1,200,000	599,867	-	-	600,133	
Facilities Management	21,220,625	7,192,473	839,552	9,430,625	806,245	11,790,000	6,386,227	14,028,152	
Finance	1,647,511	-	-	1,126,181	-	521,330	-	1,647,511	
Fire Protection	17,361,537	299,721	591,173	6,100,000	-	11,261,537	299,721	17,061,816	
Historic Preservation	924,988	10,677	114,013	-	-	924,988	10,677	914,311	
Housing	23,626,766	6,959,435	3,811,163	13,639,174	2,660,548	9,987,592	4,298,887	16,667,331	
Human Services	600,000	-	-	-	-	600,000	-	600,000	
Information Technology	57,679,245	32,196,345	11,469,713	12,590,579	4,736,021	45,088,666	27,460,325	25,482,900	
Libraries	1,808,939	5,502,735	9,556	730,000	5,091,593	1,078,939	411,141	(3,693,796)	
Neighborhood Services	4,409,052	71,434	538,640	2,175,240	68,864	2,233,812	2,570	4,337,618	
Parks and Mountain Preserves	76,133,228	10,277,842	15,668,228	55,193,888	8,711,823	20,939,340	1,566,019	65,855,386	
Police Protection	-	-	322,082	-	-	-	-	-	
Public Transit	91,975,498	21,673,603	28,128,203	84,699,646	21,673,603	7,275,852	(0)	70,301,895	
Regional Wireless Cooperative	7,607,558	128,782	1,208,099	-	-	7,607,558	128,782	7,478,776	
Street Transportation & Drainage	269,728,934	65,815,535	43,920,102	168,885,812	38,437,380	100,843,122	27,378,156	203,913,399	
General Government Subtotal	\$ 586,634,280	\$ 154,945,743	\$ 111,070,060	\$ 365,467,544	\$ 86,987,140	\$ 221,166,736	\$ 67,958,603	\$ 431,688,537	
Enterprise									
Aviation	\$ 681,775,068	\$ 195,006,661	\$ 89,357,716	\$ 108,133,092	\$ 33,812,671	\$ 573,641,976	\$ 161,193,990	\$ 486,768,407	
Phoenix Convention Center	29,116,250	13,907,600	12,213,676	6,617,250	769,568	22,499,000	13,138,032	15,208,650	
Solid Waste Disposal	29,555,081	8,383,709	5,622,236	22,094,151	4,240,247	7,460,930	4,143,461	21,171,372	
Wastewater	188,138,112	20,578,754	27,778,942	73,279,918	15,286,373	114,858,194	5,292,381	167,559,358	
Water System	296,158,586	81,019,583	68,660,509	158,077,419	53,121,195	138,081,167	27,898,389	215,139,003	
Enterprise Subtotal	\$ 1,224,743,097	\$ 318,896,307	\$ 203,633,079	\$ 368,201,830	\$ 107,230,054	\$ 856,541,267	\$ 211,666,253	\$ 905,846,790	
Total Capital Budget Program	\$ 1,811,377,377	\$ 473,842,050	\$ 314,703,139	\$ 733,669,374	\$ 194,217,194	\$ 1,077,708,003	\$ 279,624,856	\$ 1,337,535,327	

Bonds Authorized and Sold



As of JANUARY 31

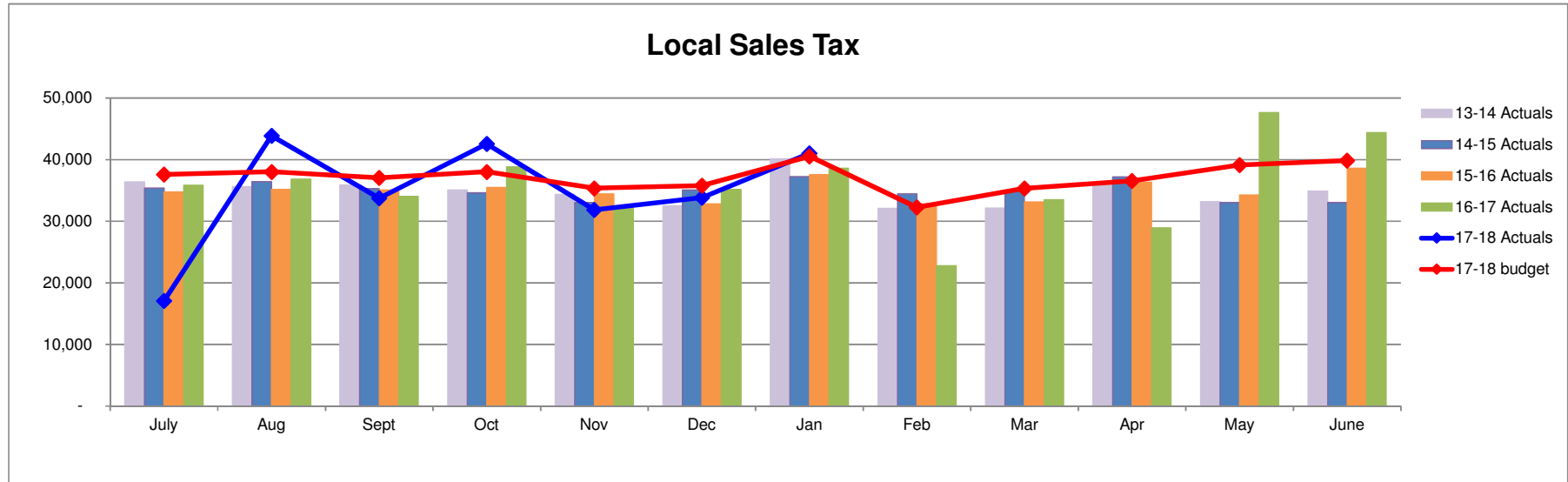
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

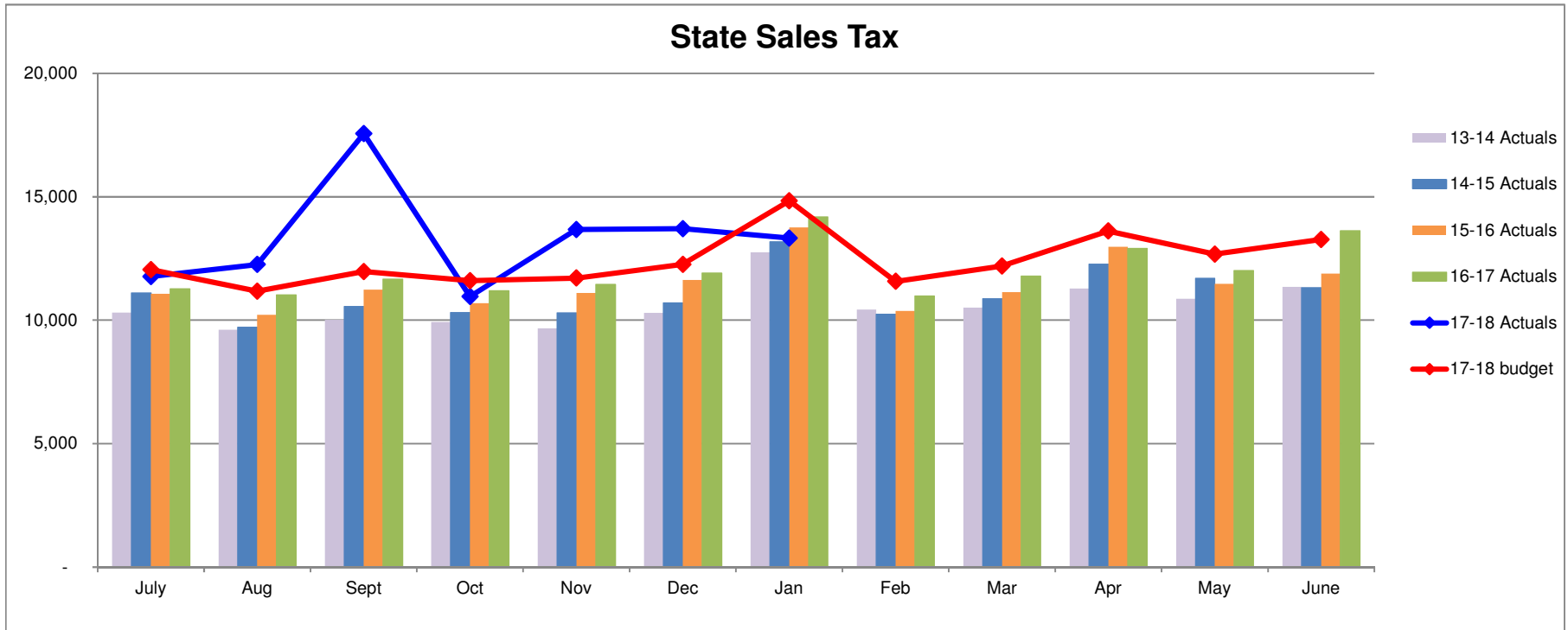


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	249,843	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	247,010	34,432	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	245,198	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	251,227	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	244,045	-	-	-	-	-
17-18 budget	37,597	38,025	37,050	38,026	35,359	35,783	40,551	262,391	32,248	35,325	36,566	39,123	39,859

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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State Sales Tax (Dollars in Thousands)

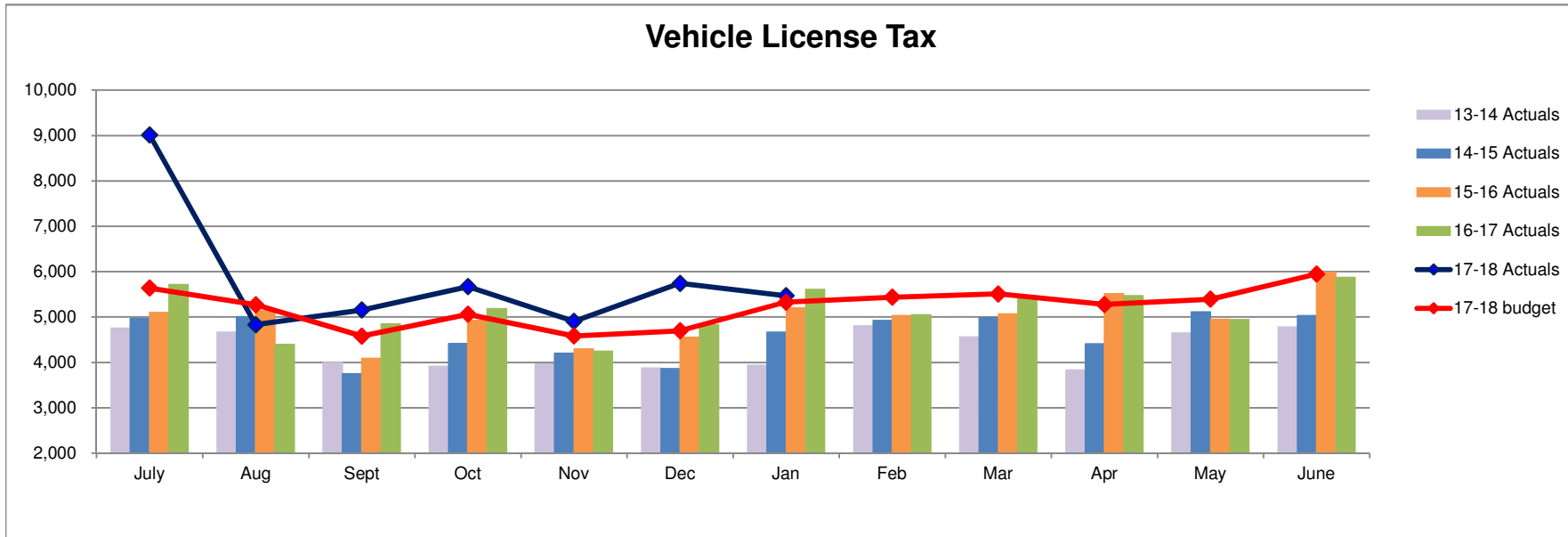


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	72,572	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	75,838	10,244	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	79,699	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	82,690	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	93,276	-	-	-	-	-
17-18 budget	12,053	11,178	11,972	11,601	11,711	12,266	14,838	85,619	11,576	12,201	13,616	12,681	13,270

Note: City of Phoenix revenue is budgeted on an annual basis. 2017-18 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2013-14 through FY 2016-17 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

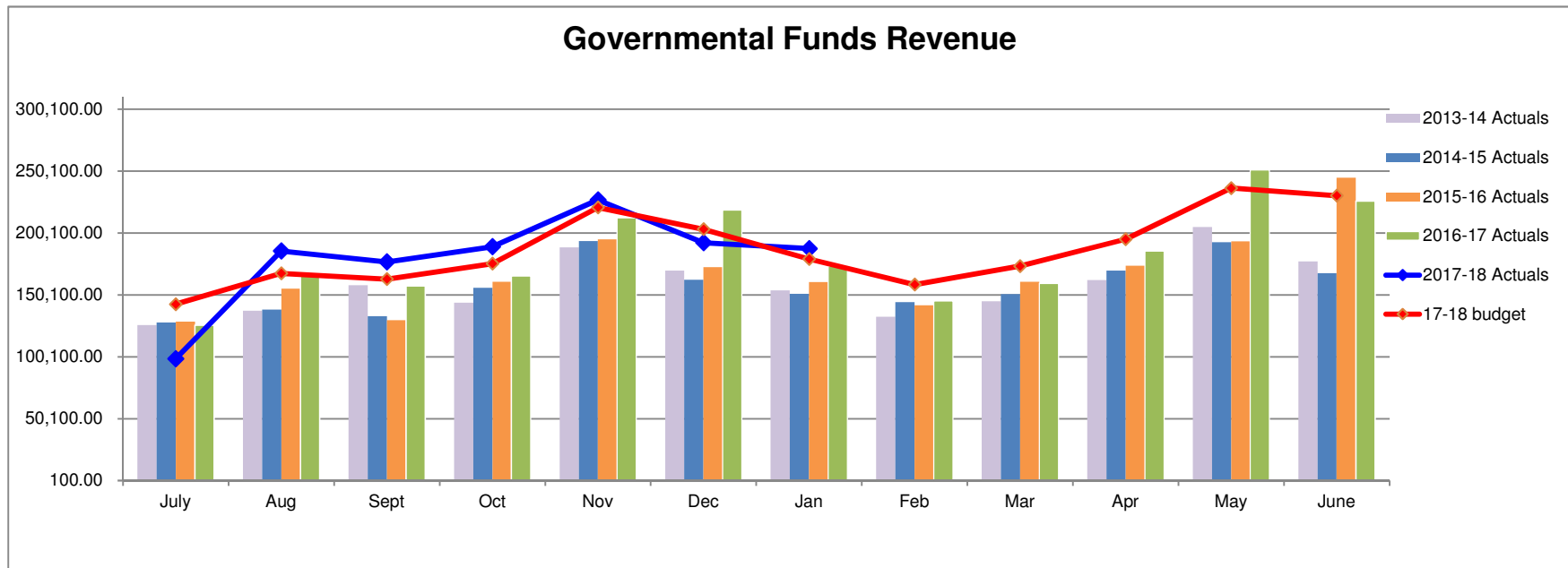


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	29,084	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	30,846	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	33,273	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	34,807	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	40,775	-	-	-	-	-
17-18 budget	5,635	5,270	4,578	5,060	4,582	4,697	5,326	35,148	5,435	5,509	5,276	5,391	5,946

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Governmental Funds Revenue (Dollars in Thousands)

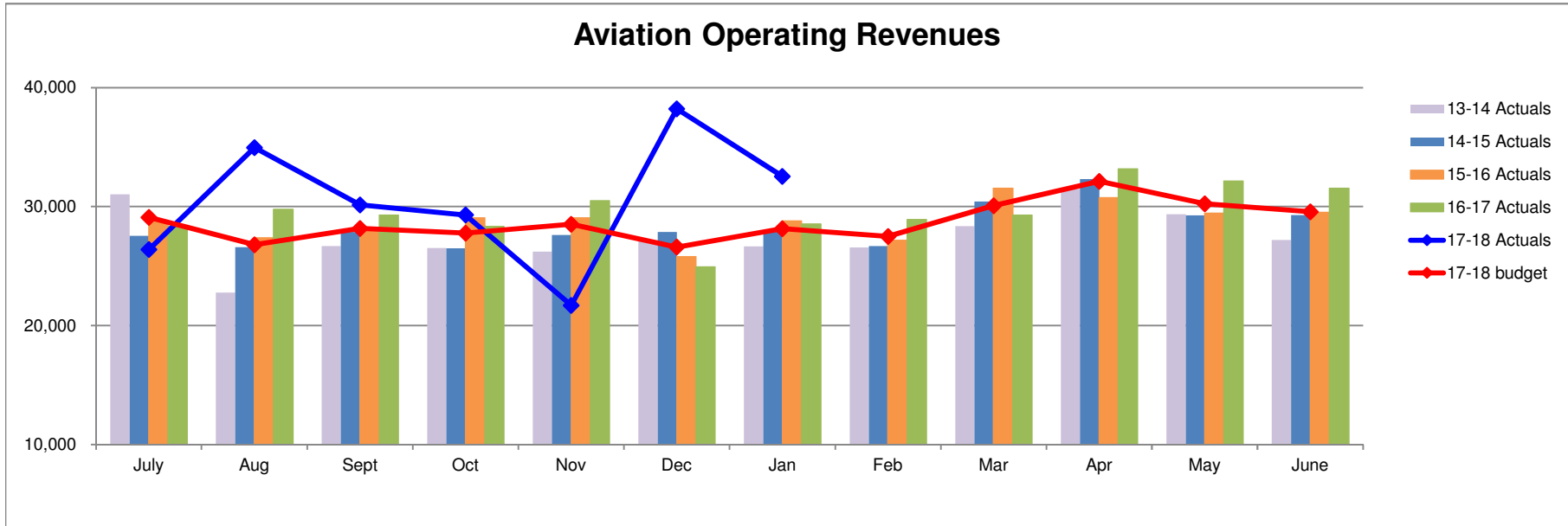


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	1,076,917	132,551	144,892	162,046	204,907	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	1,062,306	144,296	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	1,102,525	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	1,218,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	1,256,436	-	-	-	-	-
17-18 budget	142,610	167,452	162,857	175,318	220,751	203,156	179,104	1,251,247	158,535	173,392	194,979	236,373	230,221

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Aviation Revenues (Dollars in Thousands)

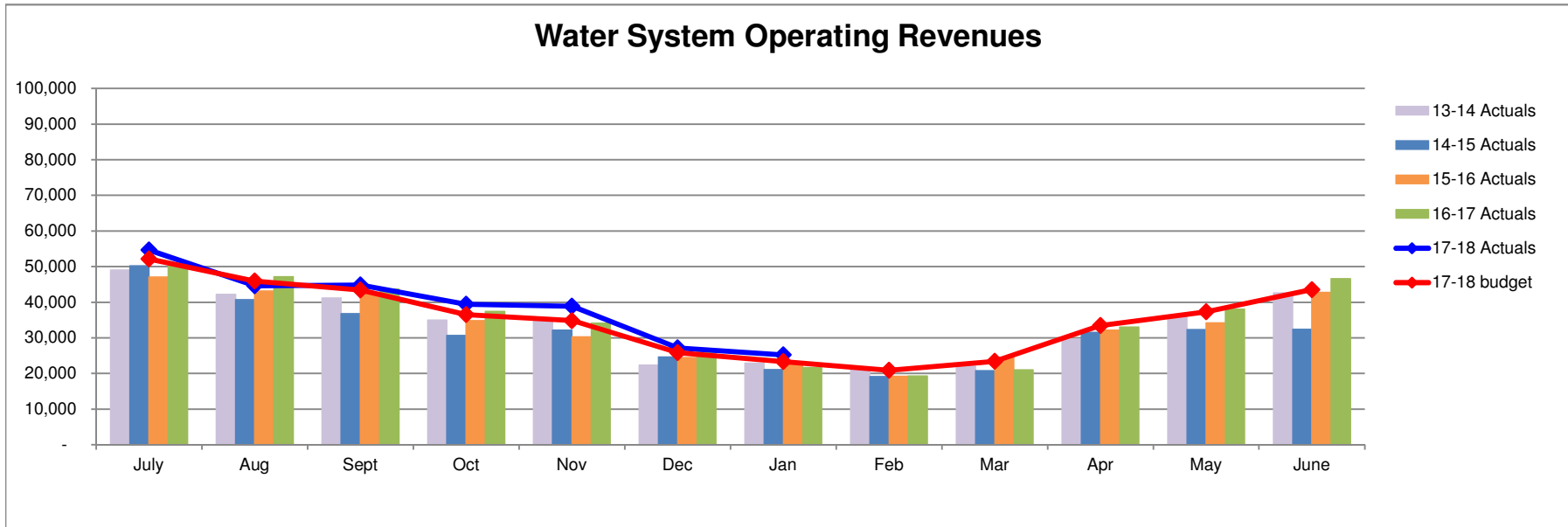


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	187,031	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	191,864	26,683	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	196,954	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	199,672	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	213,264	-	-	-	-	-
17-18 budget	29,090	26,789	28,162	27,765	28,517	26,598	28,145	195,066	27,494	30,075	32,118	30,230	29,557

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Water System Revenues (Dollars in Thousands)

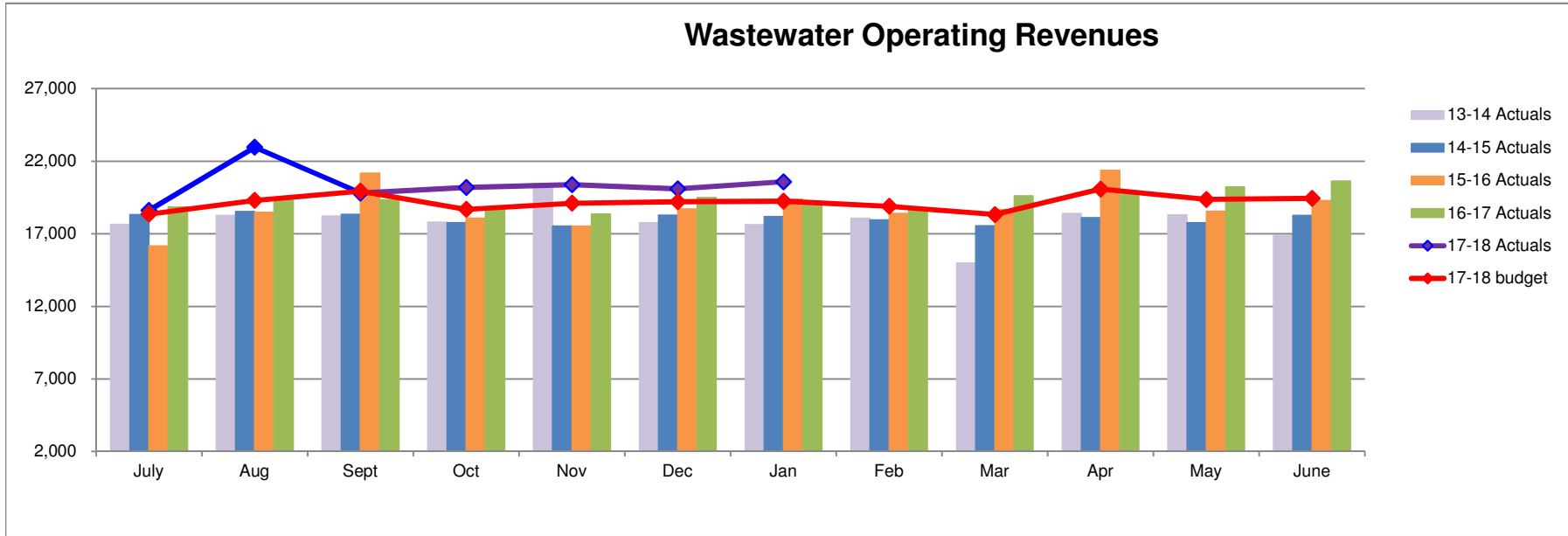


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	247,188	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	235,896	19,044	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	244,245	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	260,062	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	274,727	-	-	-	-	-
17-18 budget	52,117	45,911	43,437	36,526	34,823	25,839	23,342	261,995	20,864	23,385	33,461	37,326	43,542

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	YTD thru January	Feb	Mar	Apr	May	June
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	127,741	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	126,923	17,960	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	129,474	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	133,139	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	142,645	-	-	-	-	-
17-18 budget	18,361	19,308	19,945	18,690	19,114	19,210	19,239	133,867	18,891	18,323	20,080	19,370	19,431

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